

# INDUSTRIAL DEVELOPMENT & TECH. CONSULTANCY SERVICES

## 19. Industrial Development & Technical Consultancy Services

As on 31.03.2016, there were 23 Central Public Sector Enterprises in the Industrial Development & Technical consultancy Services group. The names of these enterprises along with their year of incorporation in chronological order are given below: -

S. No.	Enterprise	Year of Incorporation
1	National Research Development Corpn.	1953
2	National Small Industries Corpn. Ltd.	1955
3	Engineers India Ltd.	1965
4	Wapcos Ltd.	1969
5	Engineering Projects (India) Ltd.	1970
6	Mecon Ltd.	1973
7	Rites Ltd.	1974
8	Central Mine Planning & Design Institute Ltd.	1975
9	Telecommunications Consultants (India) Ltd.	1978
10	EDCIL (India) Ltd.	1981
11	HSCC (India) Ltd.	1983
12	Certification Engineers International Ltd.	1994
13	Broadcast Engg. Consultants India Ltd.	1995
14	National Informatics Centre Services Incorporated	1995
15	PFC Consulting Ltd.	2008
16	Power System Operation Corporation Ltd.	2009
17	Agrinnovate India Ltd.	2011
18	PFC Capital Advisory Service Ltd.	2011
19	Rites Infrastructure Services Ltd.	2010
20	IIFCL Projects Ltd.	2012
21	Railway Energy Management Company Ltd.	2013
22	Solar Energy Corporation Of India	2011
23	Hill Infra Tech Services Ltd.	2014

2. The enterprises falling in this group are mainly engaged in rendering engineering technical and educational consultancy services for construction of all types of projects, plants, installation, certification etc

3. The consolidated financial position, the working results and the important management ratios of these enterprises are appended.

4. **Turnover:** The details of turnover of individual enterprises are given below:

S. No.	Enterprise	Turnover	
		2015-16	2014-15
1	Agrinnovate India Ltd.	1.67	0.49
2	Broadcast Engg. Consultants India Ltd.	29.27	77.23
3	Central Mine Planning & Design Institute Ltd.	877.13	816.54
4	Certification Engineers International Ltd.	37.56	34.4
5	EDCIL (India) Ltd.	170.28	74.14
6	Engineering Projects (India) Ltd.	1295.46	1031.28
7	Engineers India Ltd.	1493.05	1718.7
8	HLL Infra Tech Services Ltd.	19.54	0
9	HSCC (India) Ltd.	1021.8	42.28
10	IIFCL Projects Ltd.	6.49	0
11	Mecon Ltd.	327.85	430.59
12	National Informatics Centre Services Incorporated	847.74	818.52
13	National Research Development Corpn.	17.48	8.61
14	National Small Industries Corpn. Ltd.	2628.63	2506.97
15	Pfc Capital Advisory Service Ltd.	3.15	4.43
16	Pfc Consulting Ltd.	60.26	37.41
17	Power System Operation Corporation Ltd.	165.08	197.08
18	Railway Energy Management Company Ltd.	17.1	0.26
19	Rites Infrastructure Services Ltd.	13.45	53.97
20	Rites Ltd.	1199.98	1104.28
21	Solar Energy Corporation Of India	573.9	37.6
22	Telecommunications Consultants (India) Ltd.	1327.72	802.08
23	Wapcos Ltd.	826.44	914.54
SUB TOTAL :		12961	10711.4

5. **Net Profit / Loss:** The details of enterprises, which earned net profit or sustained net loss (-) are given below:

S. No.	Enterprise	Net Profit/ Loss	
		2015-16	2014-15
1	Agrinnovate India Ltd.	2.47	2.89
2	Broadcast Engg. Consultants India Ltd.	-6.22	-1.39
3	Central Mine Planning & Design Institute Ltd.	28.48	25.04

4	Certification Engineers International Ltd.	9.28	8.76
5	EDCIL (India) Ltd.	30.96	5.09
6	Engineering Projects (India) Ltd.	24.55	27.09
7	Engineers India Ltd.	258.31	307.98
8	HLL Infra Tech Services Ltd.	1.16	0
9	HSCC (India) Ltd.	54.62	24.54
10	IIFCL Projects Ltd.	2.35	0
11	Mecon Ltd.	-162.41	20.27
12	National Informatics Centre Services Incorporated	68.73	52.55
13	National Research Development Corpn.	0.05	-0.76
14	National Small Industries Corpn. Ltd.	101.46	88.6
15	PFC Capital Advisory Service Ltd.	1.33	1.85
16	PFC Consulting Ltd.	37.06	21.7
17	Power System Operation Corporation Ltd.	55.55	48.04
18	Railway Energy Management Company Ltd.	3.14	0.22
19	Rites Infrastructure Services Ltd.	-0.41	0.1
20	Rites Ltd.	338.92	306.14
21	Solar Energy Corporation Of India	19.1	10.6
22	Telecommunications Consultants (India) Ltd.	36.52	21.37
23	Wapcos Ltd.	83.83	72.93
SUB TOTAL :		988.83	1043.61

6. **Dividend:** The details of dividend declared by the individual enterprises are given below:

(₹ in Crore)

S. No.	Enterprise	Dividend	
		2015-16	2014-15
1	Certification Engineers International Ltd.	5	4.5
2	Edcil(India) Ltd.	10	2
3	Engineering Projects (India) Ltd.	10.82	7.08
4	Engineers India Ltd.	134.77	168.47
5	Hill Infra Tech Services Ltd.	0.35	0
6	Hscc (India) Ltd.	16.38	4.92
7	Mecon Ltd.	0	9.09
8	National Small Industries Corpn. Ltd.	29.05	17.02
9	Power System Operation Corporation Ltd.	4.75	19.92
10	Rites Ltd.	136	62
11	Solar Energy Corporation Of India	1.91	0
12	Telecommunications Consultants (India) Ltd.	3.65	2.58
13	Wapcos Ltd.	25.25	16.5
SUB TOTAL :		377.93	314.08

7. **Social Overhead and Township:** The total number of persons employed and the expenditure incurred on social overheads and townships are given below:

S. No.	Particulars	Township and Social Overheads	
		2015-16	2014-15
1	No. of employees (in number)	14894	14458
2	Social overheads: (₹ in Crore)		
	(i) Educational	10.85	26.82
	(ii) Medical Facilities	69.51	10.7
	(iii) Others	33.31	36.57
3	Capital cost of township (₹ in Crore)	85.07	82.86
4	No. of houses constructed (in numbers)	4219	4219

8. Company wise details in respect of Balance Sheet, Profit and Loss Account, Important Indicators and Financial Ratios along with the write up of individual company are given in the page below:

## INDUSTRIAL DEVELOPMENT & TECH. CONSULTANCY SERVICES

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>453345</b>	<b>451345</b>	<b>440395</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	119345	108644	89889
(ii) Others	14539	11785	10760
(b) Reserves & Surplus	713888	660227	590613
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>847772</b>	<b>780656</b>	<b>691262</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>865</b>	<b>8500</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	28583	17462	11167
(b) Deferred tax liabilities (Net)	1021	175	546
(c) Other Long-term liabilities	104212	89154	143834
(d) Long-term provisions	80622	78642	71194
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>214438</b>	<b>185433</b>	<b>226741</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	242396	227108	183918
(b) Trade Payables	263363	229814	208763
(c) Other current liabilities	884616	691608	676125
(d) Short-term provisions	156080	135039	123033
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>1546455</b>	<b>1283569</b>	<b>1191839</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>2608665</b>	<b>2250523</b>	<b>2118342</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Total Gross Fixed Assets</b>	<b>220135</b>	<b>193381</b>	<b>166858</b>
(ai) Accumulated Depreciation, Depletion & Amortisation	90809	98960	87546
(aii) Accumulated Impairment	0	105	797
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>129326</b>	<b>94316</b>	<b>78515</b>
(c) Capital work in progress	24170	23723	25273
(d) Intangible assets under developmet	374	264	55
<b>(e) Non-Current Investments</b>	<b>50756</b>	<b>45468</b>	<b>45020</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>53102</b>	<b>52762</b>	<b>44096</b>
<b>(g) Long Term Loans and Advances</b>	<b>95906</b>	<b>84976</b>	<b>64065</b>
<b>(h) Other Non-Current Assets</b>	<b>76490</b>	<b>68341</b>	<b>67590</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>430124</b>	<b>369850</b>	<b>324614</b>
<b>(2) Current Assets</b>			
<b>(a) Current Investments</b>	<b>1961</b>	<b>12453</b>	<b>71900</b>
<b>(b) Inventories</b>	<b>9270</b>	<b>9192</b>	<b>11061</b>
<b>(c) Trade Recievables</b>	<b>350871</b>	<b>303430</b>	<b>240887</b>
<b>(d) Cash &amp; Bank Balance</b>	<b>1104194</b>	<b>935241</b>	<b>792695</b>
<b>(e) Short-term Loans &amp; Advances</b>	<b>496196</b>	<b>456862</b>	<b>476736</b>
<b>(f) Other Current Assets</b>	<b>216210</b>	<b>163495</b>	<b>200449</b>
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>2178702</b>	<b>1880673</b>	<b>1793728</b>
<b>TOTAL ASSETS (1+2)</b>	<b>2608665</b>	<b>2250523</b>	<b>2118342</b>
<b>Important Indicators</b>			
(i) Investment	162467	138756	120316
(ii) Capital Employed	876355	798983	710929
(iii) Net Worth	845554	781521	699762
(iv) Net Current Assets	632247	597104	601889
(v) Cost of Sales	1186216	959198	869486
(vi) Net Value Added (at market price)	481987	488574	442657
(vii) Total Regular Employees (Nos.)	14894	14458	14115
(viii) Avg. Monthly Emoluments per Employee(₹)	131744	126621	121173

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>1296103</b>	<b>1071140</b>	<b>971122</b>
Less : Excise Duty	23128	17893	6145
<b>Revenue from Operations (Net)</b>	<b>1272975</b>	<b>1053247</b>	<b>964977</b>
<b>(II) Other Income</b>	<b>95717</b>	<b>92171</b>	<b>96840</b>
<b>(III) Total Revenue (I+II)</b>	<b>1368692</b>	<b>1145418</b>	<b>1061817</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	289861	172454	139046
(b) Purchase of stock-in-trade	327493	268977	231403
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-348	2257	6066
(d) Stores & Spares	663	545	634
(e) Power & Fuel	4333	4463	5108
(f) Salary, Wages & Benefits/Employees Expense	235463	219682	205243
(g) Other Operating/direct/manufacturing Expenses	223907	205095	213128
(h) Rent, Royalty & Cess	8535	6589	4228
(i) Loss on sale of Assets/Investments	47	39	109
(j) Other Expenses	83988	67951	56460
<b>Total Expenditure (IV (a to j))</b>	<b>1173942</b>	<b>948052</b>	<b>861425</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>194750</b>	<b>197366</b>	<b>200392</b>
<b>(VI) Depreciation, Depletion &amp; Amortisation</b>	<b>12321</b>	<b>11080</b>	<b>8170</b>
<b>(VII) Impairment</b>	<b>0</b>	<b>105</b>	<b>0</b>
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIEET)(V-VI-VII)</b>	<b>182429</b>	<b>186181</b>	<b>192222</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	804	0	0
(b) On Foreign Loans	583	635	721
(c) Others	24355	24532	20511
<b>(d) Less Finance Cost Capitalised</b>	<b>111</b>	<b>0</b>	<b>0</b>
<b>(e) Charged to P &amp; L Account (a+b+c -d)</b>	<b>25631</b>	<b>25167</b>	<b>21232</b>
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>156798</b>	<b>161014</b>	<b>170990</b>
<b>(XI) Exceptional Items</b>	<b>-367</b>	<b>3692</b>	<b>308</b>
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>157165</b>	<b>157322</b>	<b>170682</b>
<b>(XIII) Extra-Ordinary Items</b>	<b>0</b>	<b>-513</b>	<b>0</b>
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>157165</b>	<b>157835</b>	<b>170682</b>
<b>(XV) TAX PROVISIONS</b>	<b>58282</b>	<b>53474</b>	<b>55749</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>98883</b>	<b>104361</b>	<b>114933</b>
<b>(XVII) Profit/Loss from discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XVIII) Tax expenses of discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>98883</b>	<b>104361</b>	<b>114933</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	145.26	131.82	135.73
(ii) Cost of Sales : Sales	93.18	91.07	90.1
(iii) Salary/Wages : Sales	18.5	20.86	21.27
(iv) Net Profit : Net Worth	11.69	13.35	16.42
(v) Debt : Equity	0.21	0.14	0.1
(vi) Current Ratio	1.41	1.47	1.51
(vii) Trade Recievables : Sales	27.56	28.81	24.96
(viii) Total Inventory : Sales	0.73	0.87	1.15

## Agrinnovate India Limited

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### The Company

Agrinnovate India Ltd. (AgIn) was incorporated under the Companies Act, 1956 on 19<sup>th</sup> October, 2011. It is a “for profit” Company owned by Department of Agricultural Research and Education (DARE), Ministry of Agriculture, Government of India. It aims to work on the strengths of Indian Council of Agricultural Research (ICAR) and promote the development and spread of R&D outcomes through IPR protection, commercialization and forging partnerships both in the country and outside for the public benefit. The company is expected to stimulate, foster, enhance and catalyse innovation and capacity driven agricultural development through partnerships leading to enhanced pace of global agricultural development through efficient use of innovations, human resource and capabilities of National Agricultural Research System (NARS).

AgIn is an Uncatergorized CPSE under the administrative control of Department of Agricultural Research and Education, Ministry of Agriculture, with 100% shareholding by Government of India. The Company employed 5 regular employees (Executives 2 & Non-Executives 3) as on 31.3.2016. The registered office of the company is at New Delhi.

### Vision / Mission

The vision of the company is to stimulate, foster, enhance and catalyse innovation and capacity driven agricultural development through partnerships.

The mission of the company is to enhance pace of agriculture development through efficient use innovators, human resource and capabilities of National Agriculture Research System (NARS).

### Industrial / Business Operations

AgIn is the commercial arm of the Indian Council of Agricultural Research. AgIn, identifies, protects and commercialize the intellectual property developed in ICAR. AgIn facilitates and accelerates the transfer of innovative technology from basic research to industry by working closely with partners spanning the Agriculture sector.

### Performance Highlights

The total revenue of the company registered an increase of ₹1.11 crore during the year 2015-16, which went up to ₹6.69 crore in 2015-16 from ₹5.58 crore in 2014-15. The profit of the company, however, has gone down by ₹0.42 crore to ₹2.47 crore from ₹2.89 crore in 2014-15.

Balance Sheet and Profit & Loss Account of the company and selected financial ratios for the financial year 2014-15 & 2015-16 can be seen on the adjoining page.

### Strategic issues

The company's Endeavour is to focus on commercialization of technologies with high competitive advantage. For this purpose, potential technologies are being identified and concentrated efforts are being made to market these technologies. The company's strategic objective is to build a robust organization that remains focused to the needs of the customers and key stakeholders and contribute to the development of agriculture on a sustainable basis.

## AGRINNOVATE INDIA LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			-
<b>AUTHORISED CAPITAL</b>	10000	10000	-
<b>(1) Shareholders' Funds</b>			-
(a) Share Capital			-
(i) Central Govt	5000	5000	-
(ii) Others	0	0	-
(b) Reserves & Surplus	1081	834	-
(c) Money received against share warrants	0	0	-
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>6081</b>	<b>5834</b>	-
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	-
<b>(3) Non-current Liabilities</b>			-
(a) Long Term Borrowings	0	0	-
(b) Deferred tax liabilities (Net)	0	0	-
(c) Other Long-term liabilities	0	0	-
(d) Long-term provisions	0	0	-
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>0</b>	<b>0</b>	-
<b>(4) Current Liabilities</b>			-
(a) Short Term Borrowings	0	0	-
(b) Trade Payables	0	0	-
(c) Other current liabilities	29	37	-
(d) Short-term provisions	25	16	-
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>54</b>	<b>53</b>	-
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>6135</b>	<b>5887</b>	-
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	68	111	-
(ai) Accumulated Depreciation, Depletion & Amortisation	0	17	-
(aii) Accumulated Impairment	0	0	-
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>68</b>	<b>94</b>	-
(c) Capital work in progress	0	0	-
(d) Intangible assets under developmet	0	0	-
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	-
(f) Deferred Tax Assets (Net)	11	9	-
(g) Long Term Loans and Advances	0	0	-
(h) Other Non-Current Assets	0	0	-
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>79</b>	<b>103</b>	-
<b>(2) Current Assets</b>			-
(a) Current Investments	0	0	-
(b) Inventories	0	0	-
(c) Trade Recievables	8	10	-
(d) Cash & Bank Balance	6024	5760	-
(e) Short-term Loans & Advances	0	0	-
(f) Other Current Assets	24	14	-
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>6056</b>	<b>5784</b>	-
<b>TOTAL ASSETS (1+2)</b>	<b>6135</b>	<b>5887</b>	-
<b>Important Indicators</b>			-
(i) Investment	5000	5000	-
(ii) Capital Employed	6081	5834	-
(iii) Net Worth	6081	5834	-
(iv) Net Current Assets	6002	5731	-
(v) Cost of Sales	300	128	-
(vi) Net Value Added (at market price)	471	468	-
(vii) Total Regular Employees (Nos.)	5	8	-
(viii) Avg. Monthly Emoluments per Employeee(₹)	121667	39583	-

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>167</b>	<b>49</b>	-
Less : Excise Duty	0	0	-
<b>Revenue from Operations (Net)</b>	<b>167</b>	<b>49</b>	-
(II) Other Income	502	509	-
<b>(III) Total Revenue (I+II)</b>	<b>669</b>	<b>558</b>	-
<b>(IV) Expenditure on:</b>			-
(a) Cost of materials consumed	0	0	-
(b) Purchase of stock-in-trade	0	0	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	-
(d) Stores & Spares	0	0	-
(e) Power & Fuel	0	0	-
(f) Salary, Wages & Benefits/Employees Expense	73	38	-
(g) Other Operating/direct/manufacturing Expenses	197	75	-
(h) Rent, Royalty & Cess	2	0	-
(i) Loss on sale of Assets/Investments	0	0	-
(j) Other Expenses	0	0	-
<b>Total Expenditure (IV (a to j))</b>	<b>272</b>	<b>113</b>	-
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>397</b>	<b>445</b>	-
(VI) Depreciation, Depletion & Amortisation	28	15	-
(VII) Impairment	0	0	-
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>369</b>	<b>430</b>	-
<b>(IX) Finance Cost</b>			-
(a) On Central Government Loans	0	0	-
(b) On Foreign Loans	0	0	-
(c) Others	0	1	-
(d) Less Finance Cost Capitalised	0	0	-
(e) Charged to P & L Account (a+b+c -d)	0	1	-
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>369</b>	<b>429</b>	-
(XI) Exceptional Items	0	0	-
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>369</b>	<b>429</b>	-
(XIII) Extra-Ordinary Items	0	0	-
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>369</b>	<b>429</b>	-
(XV) TAX PROVISIONS	122	140	-
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>247</b>	<b>289</b>	-
(XVII) Profit/Loss from discontinuing operations	0	0	-
(XVIII) Tax expenses of discontinuing operations	0	0	-
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	-
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>247</b>	<b>289</b>	-
<b>Financial Ratios</b>			-
(i) Sales : Capital Employed	2.75	0.84	-
(ii) Cost of Sales : Sales	179.64	261.22	-
(iii) Salary/Wages : Sales	43.71	77.55	-
(iv) Net Profit : Net Worth	4.06	4.95	-
(v) Debt : Equity	0	0	-
(vi) Current Ratio	112.15	109.13	-
(vii) Trade Recievables : Sales	4.79	20.41	-
(viii) Total Inventory : Sales	0	0	-

## Broadcast Engineering Consultants India Limited

C-56A/17, Sector-62, Noida, UP-201307  
www.becil.com

### The Company

Broadcast Engineering Consultants India Limited (BECIL) was established on 24.03.1995 for providing consultancy services of international standards for broadcasting in transmission and production technology including turnkey solutions in the specialized fields of Terrestrial & Satellite Broadcasting, Cable and various IT related fields, including acoustics & audio-video systems.

It is a schedule 'C' Miniratna CPSE in Industrial Development and Technical consultancy services sector with 100% shareholding by the Government of India. The company employed 58 regular employees (Executives 37 & Non-Executives 21) as on 31.3.2016. Its registered and corporate office is at Noida, Uttar Pradesh.

### Vision/Mission

The vision of the company is to be a world class consultancy organization recognized as a "BRAND" in the specialized fields of Broadcast Engineering & Information Technology and infrastructure development for total project solution in India and Abroad.

The mission of the company is to play a pivotal role in modernization and growth of radio and television broadcasting through terrestrial, cable and satellite transmission in India and abroad, and achieve excellence.

### Industrial / Business Operations

BECIL undertakes operation and maintenance of broadcast stations of all types and descriptions. BECIL has a pool of in-house expertise and vast reservoir of experts drawn from various fields in broadcasting.

The areas of specialization includes FM broadcasting, establishment of TV channels, installation of teleports, direct to home (DTH) system, cable head end systems, distance education systems through satellite, community radio stations, acoustics stage lighting sound reinforcement system.

### Performance Highlights

Total revenue of the company registered a decrease of ₹54.67 crore during 2015-16, which went down to

₹31.42 crore in 2015-16 from ₹86.09 crore in 2014-15 (Fig.1) due to decrease in operating income. The losses of the company has gone up by ₹4.83 crore to ₹(-) 6.22 crore in 2015-16, from ₹(-) 1.39 crore in previous year.

Return on net worth of the company is at (-) 40.42% in 2015-16 as against (-) 6.44% in 2014-15. Net profit ratio of the company is at (-) 21.25% in 2015-16 as against (-) 1.80% in 2014-15. The current ratio of company is at 1:1 during 2015-16 as against 0.84:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

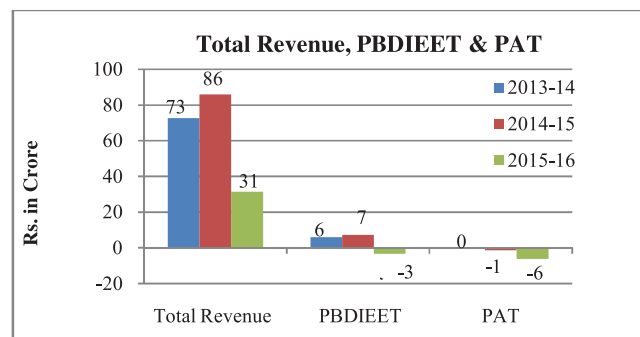


Fig.1

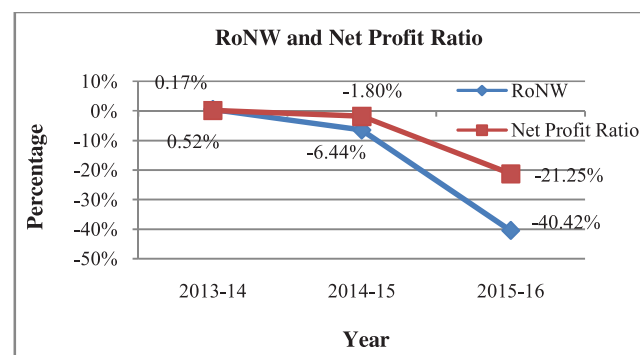


Fig.2

### Strategic issue

Volatility of the industry growth and dependency on specific clients are risk elements to the company.



## BROADCAST ENGG. CONSULTANTS INDIA LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>250</b>	<b>250</b>	<b>250</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	137	137	137
(ii) Others	0	0	0
(b) Reserves & Surplus	1402	2022	2164
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>1539</b>	<b>2159</b>	<b>2301</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	406	1377	533
(d) Long-term provisions	149	145	113
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>555</b>	<b>1522</b>	<b>646</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	2620	1479
(b) Trade Payables	0	4545	4646
(c) Other current liabilities	14057	3757	3139
(d) Short-term provisions	6	16	58
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>14063</b>	<b>10938</b>	<b>9322</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>16157</b>	<b>14619</b>	<b>12269</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Total Gross Fixed Assets</b>	<b>2275</b>	<b>2036</b>	<b>2020</b>
(ai) Accumulated Depreciation, Depletion & Amortisation	987	801	563
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>1288</b>	<b>1235</b>	<b>1457</b>
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>799</b>	<b>456</b>	<b>338</b>
<b>(g) Long Term Loans and Advances</b>	<b>3</b>	<b>0</b>	<b>0</b>
<b>(h) Other Non-Current Assets</b>	<b>0</b>	<b>3783</b>	<b>4286</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>2090</b>	<b>5474</b>	<b>6081</b>
<b>(2) Current Assets</b>			
<b>(a) Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(b) Inventories</b>	<b>390</b>	<b>430</b>	<b>146</b>
<b>(c) Trade Recievables</b>	<b>8317</b>	<b>5936</b>	<b>3407</b>
<b>(d) Cash &amp; Bank Balance</b>	<b>4061</b>	<b>1671</b>	<b>1415</b>
<b>(e) Short-term Loans &amp; Advances</b>	<b>1203</b>	<b>1068</b>	<b>1129</b>
<b>(f) Other Current Assets</b>	<b>96</b>	<b>40</b>	<b>91</b>
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>14067</b>	<b>9145</b>	<b>6188</b>
<b>TOTAL ASSETS (1+2)</b>	<b>16157</b>	<b>14619</b>	<b>12269</b>
<b>Important Indicators</b>			
(i) Investment	137	137	137
(ii) Capital Employed	1539	2159	2301
(iii) Net Worth	1539	2159	2301
(iv) Net Current Assets	4	-1793	-3134
(v) Cost of Sales	3666	8109	6809
(vi) Net Value Added (at market price)	647	1822	1559
(vii) Total Regular Employees (Nos.)	58	67	70
(viii) Avg. Monthly Emoluments per Employee(₹)	84052	64179	72262

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>2927</b>	<b>7723</b>	<b>7006</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>2927</b>	<b>7723</b>	<b>7006</b>
<b>(II) Other Income</b>	<b>215</b>	<b>886</b>	<b>265</b>
<b>(III) Total Revenue (I+II)</b>	<b>3142</b>	<b>8609</b>	<b>7271</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	1492	5736	4826
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	0	0
(f) Salary, Wages & Benefits/Employees Expense	585	516	607
(g) Other Operating/direct/manufacturing Expenses	1310	1269	1156
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	88	350	88
<b>Total Expenditure (IV (a to j))</b>	<b>3475</b>	<b>7871</b>	<b>6677</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>-333</b>	<b>738</b>	<b>594</b>
<b>(VI) Depreciation, Depletion &amp; Amortisation</b>	<b>191</b>	<b>238</b>	<b>132</b>
<b>(VII) Impairment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>-524</b>	<b>500</b>	<b>462</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	441	521	410
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	441	521	410
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>-965</b>	<b>-21</b>	<b>52</b>
<b>(XI) Exceptional Items</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>-965</b>	<b>-21</b>	<b>52</b>
<b>(XIII) Extra-Ordinary Items</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>-965</b>	<b>-21</b>	<b>52</b>
<b>(XV) TAX PROVISIONS</b>	<b>-343</b>	<b>118</b>	<b>40</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>-622</b>	<b>-139</b>	<b>12</b>
<b>(XVII) Profit/Loss from discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XVIII) Tax expenses of discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>-622</b>	<b>-139</b>	<b>12</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	190.19	357.71	304.48
(ii) Cost of Sales : Sales	125.25	105	97.19
(iii) Salary/Wages : Sales	19.99	6.68	8.66
(iv) Net Profit : Net Worth	-40.42	-6.44	0.52
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1	0.84	0.66
(vii) Trade Recievables : Sales	284.15	76.86	48.63
(viii) Total Inventory : Sales	13.32	5.57	2.08

## Central Mine Planning & Design Institute Ltd.

Gondwana Place, Kanke Road, Ranchi, Jharkhand - 834 031  
www.cmpdi.co.in

### The Company

Central Mine Planning & Design Institute Ltd. (CMPDIL) was incorporated on 01.11.1975 under the Companies Act, 1956 with an objective to provide total consultancy in coal / mineral, exploration, mining, engineering and allied fields as a premier consultant in India as well in international level.

CMPDI is a schedule 'B' Mini Ratna (Category II) CPSE in Industrial Dev. and Technical Consultancy services sector under the administrative control of Ministry of Coal. CMPDIL is a 100% subsidiary of Coal India Ltd. (CIL). The company employed 3622 regular employees (Executives- 2376 & Non-Executives- 1246) as on 31.3.2016. Its registered and corporate office are at Ranchi, Jharkhand.

### Vision / Mission

The vision of CMPDIL is to be the global market leader in an expanding earth resource sector and allied professional activities.

The mission of CMPDIL is to provide total consultancy in coal and mineral exploration, mining, engineering and allied fields as the premier consultants in India and a leading one in the international arena.

### Industrial / Business Operations

CMPDIL is providing consultancy and other allied services in the field of Geological Exploration of regionally explored blocks with a view to generate reliable geological and geo-engineering data and assess in situ coal services for preparation of mining projects report; geophysical survey through multi-probe geophysical logging; high resolution shallow seismic survey; hydro geological investigation and identification of coal bed methane resources.

The company is operating with seven Regional Institutes (RIs) located at Asansol, Dhanbad, Ranchi, Nagpur, Bilaspur, Singrauli & Bhubaneswar and its Headquarter at Gondwana Place. Seven Regional Institutes designated as Regional Institute (RI)-I to RI-VII rendered consultancy services to seven corresponding subsidiaries of Coal India Limited viz. ECL (RI-I), BCCL (RI-II), CCL (RI-III), WCL (RI-IV), SECL (RI-V), NCL (RI-VI), & MCL (RI-VII). Consultancy services to CIL (HQ), NEC & non-CIL clients like Directorate General of Hydrocarbons and other CPSEs. During the year 2015-16, 33 outside CIL consultancy jobs worth ₹39.37 crore from 28 organizations were received by CMPDIL.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Products / Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Detailed Drilling	Meter	993754	8,27,968	6,96,841
Report Preparations	Nos.	260	269	248

Total revenue of the company registered an increase of ₹32.15 crore during 2015-16, which went up to ₹764.35 crore in 2015-16 from ₹732.20 crore in 2014-15 (Fig1). The profit of the company has also gone up by ₹3.44 crore to ₹28.48 crore in 2015-16, from ₹25.04 crore in previous year.

Return on net worth of the company is decreased to 13.25% in 2015-16 from 14.06% in 2014-15. Net profit ratio of the company is 3.75% in 2015-16 from 3.45% in 2014-15. The current ratio of company is at 1.25:1 during 2015-16 as against 1.36:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

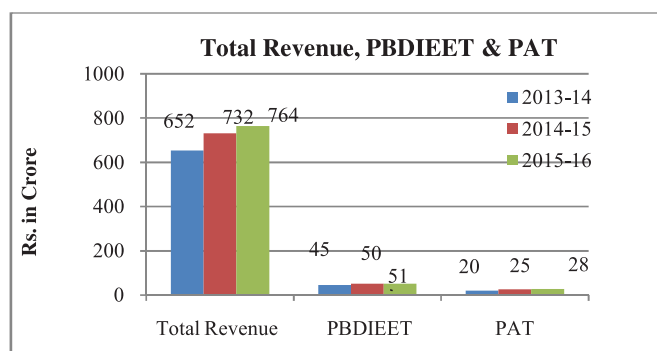


Fig. 1

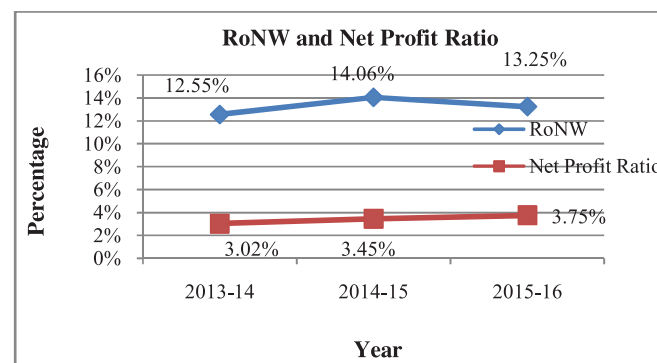


Fig.2



## CENTRAL MINE PLANNING & DESIGN INSTITUTE LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>5000</b>	<b>5000</b>	<b>5000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	1904	1904	1904
(b) Reserves & Surplus	19594	15902	13684
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>21498</b>	<b>17806</b>	<b>15588</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	19592	22574	18351
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>19592</b>	<b>22574</b>	<b>18351</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	99	77	4580
(c) Other current liabilities	23672	19563	22299
(d) Short-term provisions	31256	30941	22234
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>55027</b>	<b>50581</b>	<b>49113</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>96117</b>	<b>90961</b>	<b>83052</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Total Gross Fixed Assets</b>	<b>23305</b>	<b>20347</b>	<b>18315</b>
(ai) Accumulated Depreciation, Depletion & Amortisation	13306	12264	10949
(aii) Accumulated Impairment	0	0	221
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>9999</b>	<b>8083</b>	<b>7145</b>
(c) Capital work in progress	6144	2944	2559
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>10047</b>	<b>10643</b>	<b>10159</b>
<b>(g) Long Term Loans and Advances</b>	<b>1102</b>	<b>407</b>	<b>202</b>
<b>(h) Other Non-Current Assets</b>	<b>2</b>	<b>2</b>	<b>2</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>27294</b>	<b>22079</b>	<b>20067</b>
<b>(2) Current Assets</b>			
<b>(a) Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(b) Inventories</b>	<b>741</b>	<b>610</b>	<b>577</b>
<b>(c) Trade Recievables</b>	<b>24824</b>	<b>23636</b>	<b>19834</b>
<b>(d) Cash &amp; Bank Balance</b>	<b>12430</b>	<b>8592</b>	<b>10918</b>
<b>(e) Short-term Loans &amp; Advances</b>	<b>30823</b>	<b>36039</b>	<b>31651</b>
<b>(f) Other Current Assets</b>	<b>5</b>	<b>5</b>	<b>5</b>
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>68823</b>	<b>68882</b>	<b>62985</b>
<b>TOTAL ASSETS (1+2)</b>	<b>96117</b>	<b>90961</b>	<b>83052</b>
<b>Important Indicators</b>			
(i) Investment	1904	1904	1904
(ii) Capital Employed	21498	17806	15588
(iii) Net Worth	21498	17806	15588
(iv) Net Current Assets	13796	18301	13872
(v) Cost of Sales	72635	69263	61767
(vi) Net Value Added (at market price)	52437	51149	52381
(vii) Total Regular Employees (Nos.)	3622	3629	3135
(viii) Avg. Monthly Emoluments per Employee(₹)	94883	92480	96898

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>87713</b>	<b>81654</b>	<b>64743</b>
Less : Excise Duty	11786	8982	0
<b>Revenue from Operations (Net)</b>	<b>75927</b>	<b>72672</b>	<b>64743</b>
<b>(II) Other Income</b>	<b>508</b>	<b>548</b>	<b>501</b>
<b>(III) Total Revenue (I+II)</b>	<b>76435</b>	<b>73220</b>	<b>65244</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	2192	2143	1999
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	355	297	311
(f) Salary, Wages & Benefits/Employees Expense	41240	40273	36453
(g) Other Operating/direct/manufacturing Expenses	22689	25350	22021
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	4893	168	0
<b>Total Expenditure (IV (a to j))</b>	<b>71369</b>	<b>68231</b>	<b>60784</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>5066</b>	<b>4989</b>	<b>4460</b>
<b>(VI) Depreciation, Depletion &amp; Amortisation</b>	<b>1266</b>	<b>1032</b>	<b>983</b>
<b>(VII) Impairment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>3800</b>	<b>3957</b>	<b>3477</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	24	24	17
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	24	24	17
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>3776</b>	<b>3933</b>	<b>3460</b>
<b>(XI) Exceptional Items</b>	<b>-478</b>	<b>0</b>	<b>0</b>
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>4254</b>	<b>3933</b>	<b>3460</b>
<b>(XIII) Extra-Ordinary Items</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>4254</b>	<b>3933</b>	<b>3460</b>
<b>(XV) TAX PROVISIONS</b>	<b>1406</b>	<b>1429</b>	<b>1503</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>2848</b>	<b>2504</b>	<b>1957</b>
<b>(XVII) Profit/Loss from discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XVIII) Tax expenses of discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>2848</b>	<b>2504</b>	<b>1957</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	353.18	408.13	415.34
(ii) Cost of Sales : Sales	95.66	95.31	95.4
(iii) Salary/Wages : Sales	54.32	55.42	56.3
(iv) Net Profit : Net Worth	13.25	14.06	12.55
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.25	1.36	1.28
(vii) Trade Recievables : Sales	32.69	32.52	30.63
(viii) Total Inventory : Sales	0.98	0.84	0.89

## Certification Engineers International Ltd.

E.I. Annexe (4th Floor), 1, Bhikaiji Cama Place, R.K. Puram, New Delhi-110066  
www.certificationengineers.com

### The Company

Certification Engineers International Ltd. (CEI) was set up on 26.10.1994 under the Companies Act, 1956 with an objective to undertake activities related to certification, re-certification, safety audit and safety management systems for offshore and onshore oil and gas facilities and third party inspection of equipment and installations in the hydrocarbon and other quality sensitive sectors.

CEI is a schedule 'C' CPSE in the Industrial Development and Technical Consultancy sector under the administrative control of M/o Petroleum and Natural Gas. The company employed 72 regular employees (Executives 69 & Non-Executives 3) as on 31.3.2016. Its registered office is at New Delhi and corporate office is at Navi Mumbai, Maharashtra. It is a 100% subsidiary of Engineers India Ltd. (EIL).

### Vision / Mission

The vision of the company is to be a global leader in the business of ensuring quality, integrity and safety of customer's assets.

The mission of the company is to achieve customer delight through constant value addition and innovation and to strive relentlessly, consistently improve ourselves, our team and our services to become the best. To attain uncompromised quality and integrity and to inspire and facilitate employees towards excellence and ethics

### Industrial / Business Operations

CEI is engaged in providing services in the field of certification, re-certification, third party inspection (TPI), risk analysis, safety, energy and quality audits and vendor assessment in the Hydrocarbon and other quality sensitive sectors of the industry.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Certification and Third Party Inspection	₹ in crore	37.56	34.40	27.63

Total revenue of the company registered an increase of ₹2.26 crore during 2015-16, which went up to ₹41.55 crore in 2015-16 from ₹39.29 crore in 2014-15 (Fig1). The Profit of the company has also gone up by ₹0.52 crore in 2015-16, from ₹8.76 crore in 2014-15 to ₹9.28 crore in 2015-16 due to better pace of execution of projects and better revenue mix.

Return on net worth of the company has increased from 14.70% in 2014-15 to 14.76% in 2015-16 (Fig.2). Net profit ratio of the company decreased to 24.71% in 2015-16 from 25.47% in 2014-15. The current ratio of company is at 6.12:1 during 2015-16 as against 7.06:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

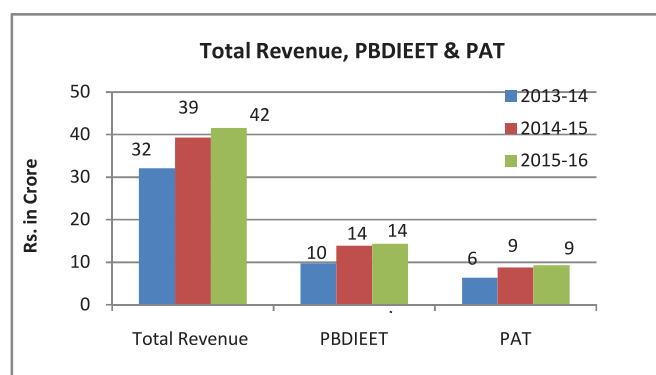


Fig.1

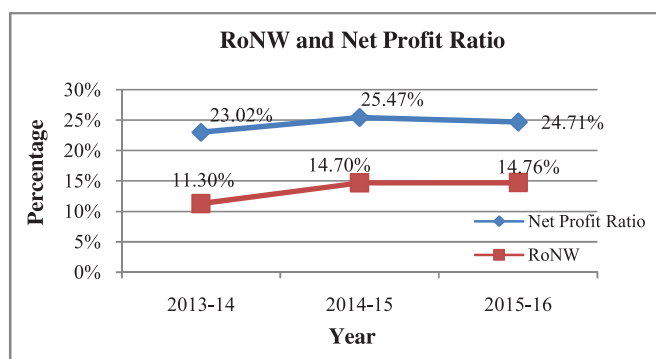


Fig.2

### Strategic issue

The company is continuously exploring the possibilities of securing certification and to execute prestigious order under various HSE verticals and possibility of scaling up of overseas business and securing certification and TPI jobs from other sectors like nuclear, defence, fertilizers and power.

## CERTIFICATION ENGINEERS INTERNATIONAL LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>200</b>	<b>200</b>	<b>200</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	100	100	100
(b) Reserves & Surplus	6186	5860	5527
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>6286</b>	<b>5960</b>	<b>5627</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	15	0	4
(d) Long-term provisions	392	294	242
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>407</b>	<b>294</b>	<b>246</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	292	137	129
(c) Other current liabilities	316	257	107
(d) Short-term provisions	530	512	348
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>1138</b>	<b>906</b>	<b>584</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>7831</b>	<b>7160</b>	<b>6457</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	433	430	419
(ai) Accumulated Depreciation, Depletion & Amortisation	203	185	132
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>230</b>	<b>245</b>	<b>287</b>
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>159</b>	<b>117</b>	<b>115</b>
<b>(g) Long Term Loans and Advances</b>	<b>449</b>	<b>362</b>	<b>327</b>
<b>(h) Other Non-Current Assets</b>	<b>33</b>	<b>42</b>	<b>131</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>871</b>	<b>766</b>	<b>860</b>
<b>(2) Current Assets</b>			
(a) Current Investments	159	53	0
(b) Inventories	5	3	2
(c) Trade Recievables	1518	1425	1092
(d) Cash & Bank Balance	4307	4138	3805
(e) Short-term Loans & Advances	218	159	208
(f) Other Current Assets	753	616	490
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>6960</b>	<b>6394</b>	<b>5597</b>
<b>TOTAL ASSETS (1+2)</b>	<b>7831</b>	<b>7160</b>	<b>6457</b>
<b>Important Indicators</b>			
(i) Investment	100	100	100
(ii) Capital Employed	6286	5960	5627
(iii) Net Worth	6286	5960	5627
(iv) Net Current Assets	5822	5488	5013
(v) Cost of Sales	2741	2590	2250
(vi) Net Value Added (at market price)	2855	2568	2065
(vii) Total Regular Employees (Nos.)	72	73	73
(viii) Avg. Monthly Emoluments per Employee(₹)	110995	91324	83676

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>3756</b>	<b>3440</b>	<b>2763</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>3756</b>	<b>3440</b>	<b>2763</b>
(II) Other Income	399	489	445
<b>(III) Total Revenue (I+II)</b>	<b>4155</b>	<b>3929</b>	<b>3208</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	22	0	17
(f) Salary, Wages & Benefits/Employees Expense	959	800	733
(g) Other Operating/direct/manufacturing Expenses	48	1411	1284
(h) Rent, Royalty & Cess	76	77	73
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	1616	253	124
<b>Total Expenditure (IV (a to j))</b>	<b>2721</b>	<b>2541</b>	<b>2231</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>1434</b>	<b>1388</b>	<b>977</b>
(VI) Depreciation, Depletion & Amortisation	20	49	19
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIEET)(V-VI-VII)</b>	<b>1414</b>	<b>1339</b>	<b>958</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>1414</b>	<b>1339</b>	<b>958</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>1414</b>	<b>1339</b>	<b>958</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>1414</b>	<b>1339</b>	<b>958</b>
(XV) TAX PROVISIONS	486	463	322
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>928</b>	<b>876</b>	<b>636</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>928</b>	<b>876</b>	<b>636</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	59.75	57.72	49.1
(ii) Cost of Sales : Sales	72.98	75.29	81.43
(iii) Salary/Wages : Sales	25.53	23.26	26.53
(iv) Net Profit : Net Worth	14.76	14.7	11.3
(v) Debt : Equity	0	0	0
(vi) Current Ratio	6.12	7.06	9.58
(vii) Trade Recievables : Sales	40.42	41.42	39.52
(viii) Total Inventory : Sales	0.13	0.09	0.07

## EdCIL (India) Limited

5<sup>th</sup> Floor, Vijaya Building, Barakhamba Road, New Delhi.  
www.edcilindia.co.in

### The Company

EdCIL (India) Ltd., formerly known as Educational Consultants India Ltd. (EdCIL) was incorporated in 1981 is offering consultancy services in all areas of education and human resource development, in India and abroad for last three decades with special focus on developing countries of Asia and Africa. EdCIL seeks to provide comprehensive solutions through its varied scope of services while addressing the social, economic, and cultural changes including the development of Human Resources.

EdCIL is a schedule 'C' Miniratna CPSE in Industrial Development & Tech. Consultancy Services sector under the administrative control of Ministry of Human Resources and Development, Department of Higher Education with 100% shareholding by the Government of India. The company employed 79 regular employees (Executives 37 & Non-Executives 42) as on 31.3.2016. Its registered office is at New Delhi and corporate office is at Noida, Uttar Pradesh.

### Vision / Mission

The vision of the company is to be most trusted consultancy organization to provide educational and human resource consultancy services

The mission of the company is to promote Indian education and placement of Indian expert abroad, provide quality consultancy services in educational and human resource including skill development training provide ICT solution to educational institutions and aggressively market our services with greater customer focus in a wider spectrum of areas in national & international arena to facilitate achievement of vision.

### Industrial / Business Operations

EdCIL is the only consultancy organization in the education sector enveloping the entire spectrum of education and human resources development activities on turnkey basis and modular basis as key enabler to set new standards in quality education. EdCIL is also acting as a nodal agency for promotion of Indian education overseas and coordinating as a single window agency for admission of international students to institutions in India. EdCIL is an ISO 9001-2008 & 14001: 2004 certified Government of India Enterprise.

The service range of the company comprises of three main segments viz Human Resource Development, Institutional Development and Technical Assistance.

### Performance Highlights

The performance of company for last three years is given below:

Main Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Consultancy Services	₹ in Crore	170.28	74.14	71.00

Total revenue of the company registered an increase of ₹96.70 crore during 2015-16, which went up to ₹175.56 crore in 2015-16 from

₹78.86 crore in 2014-15 (Fig1) due to increase in operating income. However, the profit of the company has gone up by ₹25.87 crore to ₹30.96 crore in 2015-16, from ₹5.09 crore in previous year.

Return on net worth of the company has increased to 61.10% in 2015-16 from 15.95% in 2014-15. Net profit ratio of the company has also increased to 18.18% in 2015-16 from 6.87% in 2014-15 (Fig.2). The current ratio of company is at 1.34:1 during 2015-16 as against 1.3:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

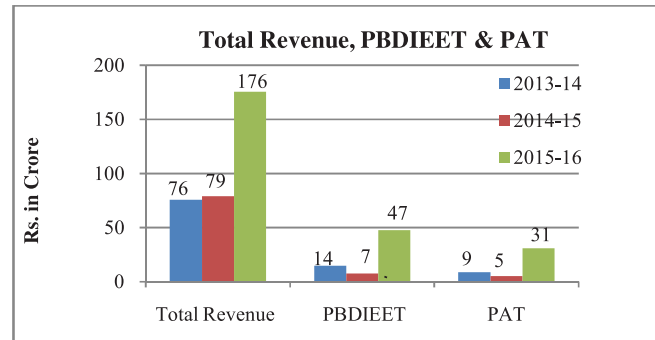


Fig.1

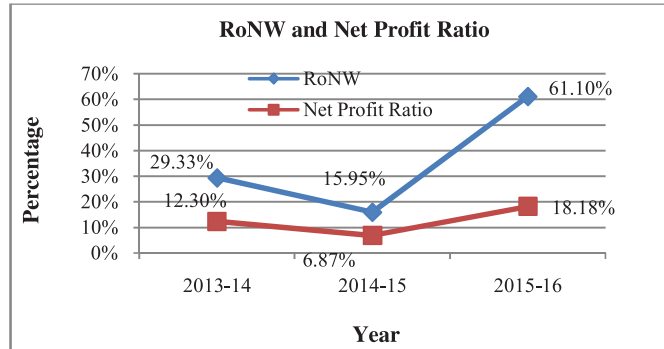


Fig.2

### Strategic Issues

- Consolidation of existing markets.
- Expanding presence in new markets in phased manner.
- Focused approach and revalidating market potential.
- Networking with similar organizations in potential markets.

## EdCIL (India) Ltd.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>200</b>	<b>200</b>	<b>200</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	200	200	200
(ii) Others	0	0	0
(b) Reserves & Surplus	4867	2991	2776
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>5067</b>	<b>3191</b>	<b>2976</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	1182	99	106
(d) Long-term provisions	304	255	148
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>1486</b>	<b>354</b>	<b>254</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	6143	693	594
(c) Other current liabilities	6608	6891	5777
(d) Short-term provisions	3534	1264	1571
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>16285</b>	<b>8848</b>	<b>7942</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>22838</b>	<b>12393</b>	<b>11172</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	1073	1057	1025
(ai) Accumulated Depreciation, Depletion & Amortisation	611	576	495
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>462</b>	<b>481</b>	<b>530</b>
(c) Capital work in progress	1	1	1
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>456</b>	<b>232</b>	<b>114</b>
<b>(g) Long Term Loans and Advances</b>	<b>129</b>	<b>158</b>	<b>158</b>
<b>(h) Other Non-Current Assets</b>	<b>25</b>	<b>0</b>	<b>0</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>1073</b>	<b>872</b>	<b>803</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	234	309	160
(c) Trade Recievables	6989	683	590
(d) Cash & Bank Balance	12330	6789	6226
(e) Short-term Loans & Advances	2032	0	0
(f) Other Current Assets	180	3740	3393
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>21765</b>	<b>11521</b>	<b>10369</b>
<b>TOTAL ASSETS (1+2)</b>	<b>22838</b>	<b>12393</b>	<b>11172</b>
<b>Important Indicators</b>			
(i) Investment	200	200	200
(ii) Capital Employed	5067	3191	2976
(iii) Net Worth	5067	3191	2976
(iv) Net Current Assets	5480	2673	2427
(v) Cost of Sales	12857	7175	6181
(vi) Net Value Added (at market price)	9173	2713	3563
(vii) Total Regular Employees (Nos.)	79	78	81
(viii) Avg. Monthly Emoluments per Employee(₹)	145992	124359	114198

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>17028</b>	<b>7414</b>	<b>7099</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>17028</b>	<b>7414</b>	<b>7099</b>
(II) Other Income	528	472	491
<b>(III) Total Revenue (I+II)</b>	<b>17556</b>	<b>7886</b>	<b>7590</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	50	118	80
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	75	-149	-136
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	35	33
(f) Salary, Wages & Benefits/Employees Expense	1384	1164	1110
(g) Other Operating/direct/manufacturing Expenses	10995	5713	4770
(h) Rent, Royalty & Cess	0	9	22
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	318	249	263
<b>Total Expenditure (IV (a to j))</b>	<b>12822</b>	<b>7139</b>	<b>6142</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>4734</b>	<b>747</b>	<b>1448</b>
(VI) Depreciation, Depletion & Amortisation	35	36	39
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>4699</b>	<b>711</b>	<b>1409</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>4699</b>	<b>711</b>	<b>1409</b>
(XI) Exceptional Items	0	0	4
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>4699</b>	<b>711</b>	<b>1405</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>4699</b>	<b>711</b>	<b>1405</b>
(XV) TAX PROVISIONS	1603	202	532
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>3096</b>	<b>509</b>	<b>873</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>3096</b>	<b>509</b>	<b>873</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	336.06	232.34	238.54
(ii) Cost of Sales : Sales	75.51	96.78	87.07
(iii) Salary/Wages : Sales	8.13	15.7	15.64
(iv) Net Profit : Net Worth	61.1	15.95	29.33
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.34	1.3	1.31
(vii) Trade Recievables : Sales	41.04	9.21	8.31
(viii) Total Inventory : Sales	1.37	4.17	2.25



## Engineering Projects (India) Ltd.

Core-3, Scope Complex, 7 Lodhi Road, New Delhi-110003  
www.epi.gov.in

Engineering Projects (India) Limited (EPI) was incorporated on 16.04.1970 with the main objective to undertake turnkey projects and consultancy services in India and abroad. EPI is the first Indian Company to undertake large civil and industrial projects abroad.

EPI is a schedule 'B' Mini Ratna, CPSE in Industrial Development and Technical Consultancy Services Sector under the administrative control of the Ministry of Heavy Industries & Public Enterprises with 99.98% shareholding by the Government of India. The company employed 397 regular employees (Executives 332 & Non-Executives 65) as on 31.3.2016. Its registered and corporate offices at New Delhi.

### Vision / Mission

The vision/ mission of the company is to be the leading turnkey project execution company committed to quality and timely completion of projects, continuously enhancing stakeholder value.

### Industrial / Business Operations

EPI is engaged in the field of execution of large and multi-disciplinary industrial & construction projects on turnkey basis and Project Management Consultancy services in the areas like Civil and Structural Work, Metallurgical Sector, Water Supply and Environmental Engineering, Defence, Housing, Townships, Hospitals & Institutional Buildings, Coal & Material Handling Systems, Industrial & Process Plants, Oil and Petrochemicals, Transmission Lines/Sub Stations, Irrigation, Dams & Canal Works, Roads & Highways, Shore Protection Works, Airports, Sports Stadia, Mining projects etc.

EPI provides integrated services from concept to commissioning of projects which include the specialized activities such as Feasibility Studies & Detailed Project Reports, Design and Engineering, Supply of Plant & Equipment, Quality Assurance, Construction & Erection, Trial run and Commissioning, Operation and Maintenance and Overall Project Management in almost all areas of engineering, consultancy and construction. It has its Regional / Zonal Offices at different geographical locations viz New Delhi, Mumbai, Kolkata, Chennai, Guwahati and Hyderabad to undertake operations across India.

### Performance Highlights

The physical performance of the company for last three years is given below:

Main Product	Unit	Performance during		
		2015-16	2014-15	2013-14
Turnkey projects execution & project management consultancy	₹ in crore	1295.46	1031.28	855.16

The total revenue of the company registered an increase of ₹265.21 crore during 2015-16, which went up to ₹1323.19 crore in 2015-16 from ₹1057.98 crore in 2014-15. The profit of the company has gone down by ₹(-) 2.54 crore to ₹24.55 crore in 2015-16, from ₹27.09

crore in previous year due to provision of ₹5.80 Crore has been made in books because of change in accounting policy.

Return on net worth of the company has decreased to 10.78% in 2015-16 from 12.52% in 2014-15. Net profit ratio of the company has decreased to 1.90% in 2015-16 from 2.63% in 2014-15 (Fig.2). The current ratio of company is at 1.22:1 during 2015-16 as against 1.15:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

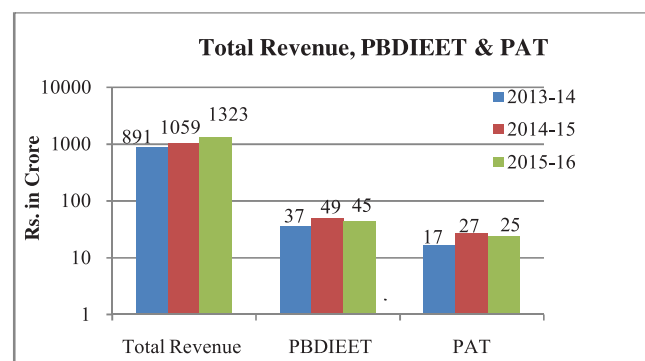


Fig. 1

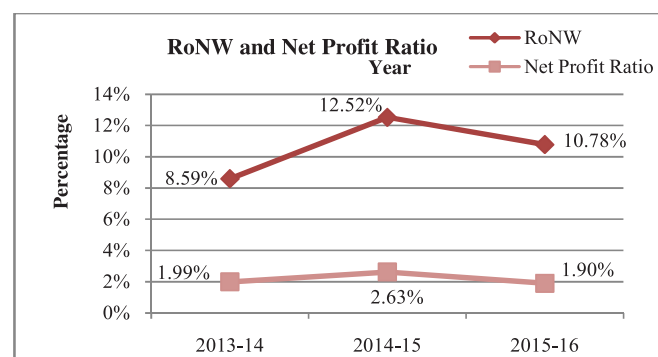


Fig.2

### Strategic issues

The company is operating in a highly competitive environment and there is pressure on margin and profitability. The company has, therefore, adopted the strategy of taking up high value, technological projects, and diversification into high margin areas and explores overseas market. It has decided to concentrate on high technology areas with potential of high profits. The company is focusing on overseas market, multi-modal transportation system and infrastructural development projects with this in view, EPI has signed MoU for executing and taking up the infrastructure development projects in India, Sri Lanka, Oman & other Middle East Countries and African countries.



## ENGINEERING PROJECTS (INDIA) LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>90940</b>	<b>90940</b>	<b>90940</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	3541	3541	3541
(ii) Others	1	1	1
(b) Reserves & Surplus	19242	18090	16245
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>22784</b>	<b>21632</b>	<b>19787</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	34593	25180	18288
(d) Long-term provisions	2732	2342	2289
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>37325</b>	<b>27522</b>	<b>20577</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	28198	40559	39294
(c) Other current liabilities	70959	90724	140207
(d) Short-term provisions	1728	1184	3501
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>100885</b>	<b>132467</b>	<b>183002</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>160994</b>	<b>181621</b>	<b>223366</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	2372	2279	2196
(ai) Accumulated Depreciation, Depletion & Amortisation	1431	1367	1280
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>941</b>	<b>912</b>	<b>916</b>
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	55	41	6
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
(f) Deferred Tax Assets (Net)	1093	761	738
(g) Long Term Loans and Advances	29260	22824	16539
(h) Other Non-Current Assets	6429	5339	4880
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>37778</b>	<b>29877</b>	<b>23079</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	855	1355	748
(c) Trade Recievables	17102	29494	25329
(d) Cash & Bank Balance	30660	20393	16536
(e) Short-term Loans & Advances	33330	41682	53865
(f) Other Current Assets	41269	58820	103809
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>123216</b>	<b>151744</b>	<b>200287</b>
<b>TOTAL ASSETS (1+2)</b>	<b>160994</b>	<b>181621</b>	<b>223366</b>
<b>Important Indicators</b>			
(i) Investment	3542	3542	3542
(ii) Capital Employed	22784	21632	19787
(iii) Net Worth	22784	21632	19787
(iv) Net Current Assets	22331	19277	17285
(v) Cost of Sales	127916	100971	85499
(vi) Net Value Added (at market price)	16638	12992	9317
(vii) Total Regular Employees (Nos.)	397	436	437
(viii) Avg. Monthly Emoluments per Employee(₹)	164798	131804	102479

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>129546</b>	<b>103128</b>	<b>85516</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>129546</b>	<b>103128</b>	<b>85516</b>
(II) Other Income	2773	2670	3534
<b>(III) Total Revenue (I+II)</b>	<b>132319</b>	<b>105798</b>	<b>89050</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	116493	91577	77089
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	206	137	211
(f) Salary, Wages & Benefits/Employees Expense	7851	6896	5374
(g) Other Operating/direct/manufacturing Expenses	0	331	0
(h) Rent, Royalty & Cess	157	128	137
(i) Loss on sale of Assets/Investments	2	0	0
(j) Other Expenses	3095	1802	2589
<b>Total Expenditure (IV (a to j))</b>	<b>127804</b>	<b>100871</b>	<b>85400</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>4515</b>	<b>4927</b>	<b>3650</b>
(VI) Depreciation, Depletion & Amortisation	114	100	99
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>4401</b>	<b>4827</b>	<b>3551</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	581	706	940
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	581	706	940
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>3820</b>	<b>4121</b>	<b>2611</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>3820</b>	<b>4121</b>	<b>2611</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>3820</b>	<b>4121</b>	<b>2611</b>
(XV) TAX PROVISIONS	1365	1412	912
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>2455</b>	<b>2709</b>	<b>1699</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>2455</b>	<b>2709</b>	<b>1699</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	568.58	476.74	432.18
(ii) Cost of Sales : Sales	98.74	97.91	99.98
(iii) Salary/Wages : Sales	6.06	6.69	6.28
(iv) Net Profit : Net Worth	10.78	12.52	8.59
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.22	1.15	1.09
(vii) Trade Recievables : Sales	13.2	28.6	29.62
(viii) Total Inventory : Sales	0.66	1.31	0.87

## Engineers India Limited

1, Bhikaiji Cama Place, RK Puram, New Delhi - 110066  
www.engineersindia.com

### The Company

Engineers India Ltd. (EIL) was incorporated on 15.03.1965 with the objective to provide design, engineering and related technical services for petroleum refineries and other industrial projects. EIL has emerged as Asia's leading project design engineering and turnkey contracting company in the field of Petroleum Refining, Petrochemicals, Fertilizers, Pipelines, Offshore Oil Gas, Onshore Oil Gas, Terminals Storages Mining and Metallurgy infrastructure.

EIL is a schedule 'A' / Navratna listed CPSE in the Industrial Development and Technical Consultancy sector under the administrative control of Ministry of Petroleum & Natural Gas with 69.37% shareholding by the Government of India. The company employed 3042 regular employees (Executives 2794 & Non-Executives 48) as on 31.3.2016. The registered and corporate office of EIL is at New Delhi.

### Vision / Mission

The vision of the company is to be a world class globally competitive EPC and total solutions Consultancy Organization.

The mission of the company is to achieve "Customer Delight" through innovative, cost effective and value added consulting & EPC services and maximize creation of wealth, value and satisfaction for stakeholders with high standards of business ethics and aligned with national policies.

### Industrial / Business Operations

EIL is engaged in providing engineering consultancy and EPC services for projects, both in India and abroad. The services provided by the company comprise project conceptualizing, designing, engineering, procurement, and project management, construction management, pre-commissioning and commissioning assistance in the hydrocarbon, mining and metallurgy, and infrastructure sectors.

EIL has its Head Office in New Delhi, regional offices in Chennai, Kolkata and Vadodara and a branch office in Mumbai. It has inspection offices at all major equipment manufacturing locations in India and a wholly owned subsidiary, Certification Engineers International Ltd, for undertaking independent certification and third party inspection assignments.

Overseas, EIL has an engineering office in Abu Dhabi which is the hub for its activities in the Middle East, a marketing office in Shanghai, inspection offices in London & Italy. EIL has setup two joint venture companies - (i) TEIL Projects Limited with M/s. Tata Projects Limited with a shareholding of 50%(ii) Ramagundam Fertilizers and Chemicals Ltd. (RFCL) with National Fertilisers Ltd and Fertilisers Corporation of India Ltd with a 26% shareholding.

### Performance Highlights

The segment-wise performance of the company during the last three years is shown below:

Major Services	Units	Performance during		
		2015-16	2014-15	2013-14
Consultancy & Engineering	₹in crore	992.28	947.97	1109.07
Lump sum Turnkey Projects	₹in crore	503.55	765.03	714.52

Total revenue of the company registered a decrease of ₹241.82 crore

during 2015-16, which went down to ₹1749.99 crore in 2015-16 from ₹1991.81 crore in 2014-15(Fig1). The profit of the company also has gone down by ₹49.67 crore to ₹258.31 crore in 2015-16, from ₹307.98 crore in previous year due to general decline in high value order in domestic hydrocarbon sector and completion of major projects in recent past.

Return on net worth of the company is at 9.69% in 2015-16 as against 11.99% in 2014-15. Net profit ratio of the company has decreased to 17.30% in 2015-16 from 17.92 % in 2014-15 (Fig.2). The current ratio of company is at 2.45:1 during 2015-16 as against 2.51:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

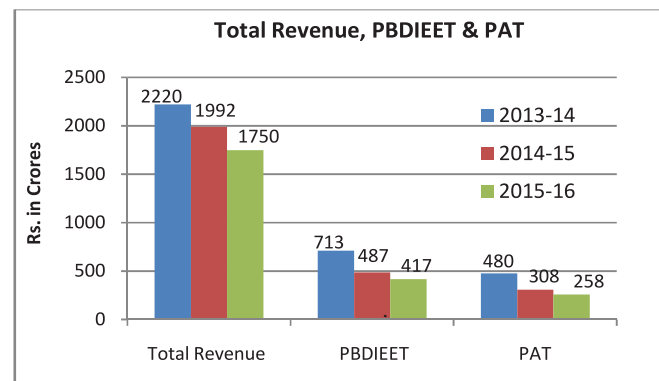
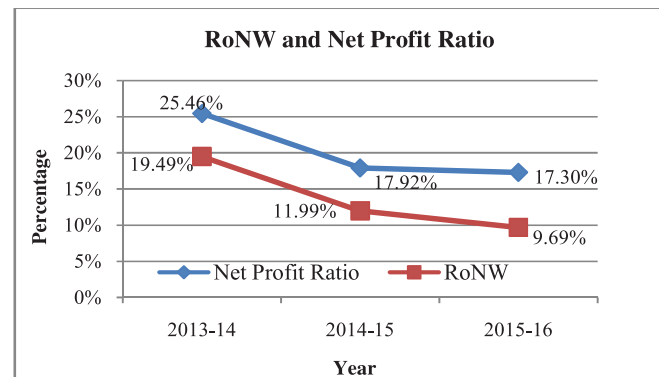


Fig.1



### Strategic Issues

The Company envisages increasing its global expanse and diversifying into newer areas where its core engineering strength can be leveraged for long term sustainability and growth such as Infrastructure and Water & Waste Water Management. The Company plans to further enhance internationalization with aggressive business development initiatives in identified geographies such as Middle East, select African, CIS and South East Asia markets.

To continuously improve the quality of its services, EIL pursues R&D activities for adapting new technologies, both in house and in collaboration with operating companies and academic institutions.

## ENGINEERS INDIA LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>30000</b>	<b>30000</b>	<b>30000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	10002	11686	11686
(ii) Others	6845	5161	5161
(b) Reserves & Surplus	249655	239943	229329
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>266502</b>	<b>256790</b>	<b>246176</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	1595	222	183
(d) Long-term provisions	783	1747	2010
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>2378</b>	<b>1969</b>	<b>2193</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	20250	24656	28210
(c) Other current liabilities	75557	58069	54320
(d) Short-term provisions	43203	50111	44143
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>139010</b>	<b>132836</b>	<b>126673</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>407890</b>	<b>391595</b>	<b>375042</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	47102	43909	27244
(ai) Accumulated Depreciation, Depletion & Amortisation	19226	16939	15454
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>27876</b>	<b>26970</b>	<b>11790</b>
(c) Capital work in progress	2439	1911	13176
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>2691</b>	<b>1639</b>	<b>1760</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>21943</b>	<b>23195</b>	<b>23087</b>
<b>(g) Long Term Loans and Advances</b>	<b>4207</b>	<b>4621</b>	<b>5147</b>
<b>(h) Other Non-Current Assets</b>	<b>7589</b>	<b>58</b>	<b>48</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>66745</b>	<b>58394</b>	<b>55008</b>
<b>(2) Current Assets</b>			
(a) Current Investments	1201	12400	71900
(b) Inventories	101	81	100
(c) Trade Recievables	36208	42606	34309
(d) Cash & Bank Balance	256947	237292	176803
(e) Short-term Loans & Advances	7130	8531	4811
(f) Other Current Assets	39558	32291	32111
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>341145</b>	<b>333201</b>	<b>320034</b>
<b>TOTAL ASSETS (1+2)</b>	<b>407890</b>	<b>391595</b>	<b>375042</b>
<b>Important Indicators</b>			
(i) Investment	16847	16847	16847
(ii) Capital Employed	266502	256790	246176
(iii) Net Worth	266502	256790	246176
(iv) Net Current Assets	202135	200365	193361
(v) Cost of Sales	135784	152402	152238
(vi) Net Value Added (at market price)	109824	116895	141774
(vii) Total Regular Employees (Nos.)	3042	3166	3276
(viii) Avg. Monthly Emoluments per Employee(₹)	162360	155809	152068

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>149305</b>	<b>171870</b>	<b>188442</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>149305</b>	<b>171870</b>	<b>188442</b>
(II) Other Income	25694	27311	33600
<b>(III) Total Revenue (I+II)</b>	<b>174999</b>	<b>199181</b>	<b>222042</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	25371	0
(b) Purchase of stock-in-trade	36966	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-279	570	6083
(d) Stores & Spares	0	0	0
(e) Power & Fuel	1186	1189	980
(f) Salary, Wages & Benefits/Employees Expense	59268	59195	59781
(g) Other Operating/direct/manufacturing Expenses	24651	35509	62465
(h) Rent, Royalty & Cess	1713	1458	1266
(i) Loss on sale of Assets/Investments	1	0	2
(j) Other Expenses	9798	27147	20208
<b>Total Expenditure (IV (a to j))</b>	<b>133304</b>	<b>150439</b>	<b>150785</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>41695</b>	<b>48742</b>	<b>71257</b>
(VI) Depreciation, Depletion & Amortisation	2481	1963	1455
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>39214</b>	<b>46779</b>	<b>69802</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	10	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	23	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	10	23	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>39204</b>	<b>46756</b>	<b>69802</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>39204</b>	<b>46756</b>	<b>69802</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>39204</b>	<b>46756</b>	<b>69802</b>
(XV) TAX PROVISIONS	13373	15958	21826
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>25831</b>	<b>30798</b>	<b>47976</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>25831</b>	<b>30798</b>	<b>47976</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	56.02	66.93	76.55
(ii) Cost of Sales : Sales	90.94	88.67	80.79
(iii) Salary/Wages : Sales	39.7	34.44	31.72
(iv) Net Profit : Net Worth	9.69	11.99	19.49
(v) Debt : Equity	0	0	0
(vi) Current Ratio	2.45	2.51	2.53
(vii) Trade Recievables : Sales	24.25	24.79	18.21
(viii) Total Inventory : Sales	0.07	0.05	0.05

## **HLL Infra Tech Services Limited**

HLL Bhavan, Poojappura P.O., Thiruvananthapuram

<http://hllhites.com>

### **The Company**

HLL Infra Tech Services Limited (HITES) was incorporated on 3rd April 2014 as a wholly owned subsidiary of HLL Lifecare Limited to carry on the business of providing services viz., Infrastructure Development, Facilities Management, Procurement Consultancy and Allied Services.

HITES is an uncategorized CPSE in Industrial Development and Technical Consultancy Services under the administrative control of Ministry of Health & Family Welfare. The company employed 506 regular executives employees as on 31.3.2016.

### **Vision / Mission**

The vision of the company is to be a professionally driven solution provider offering comprehensive services in setting up and maintaining world class healthcare facilities through innovation and value added services.

The mission of the company is to provide services in the area of designing, planning, project & construction management, procurement, facility management and

bio-medical engineering and to delight their customers by offering quality services and timely execution of projects.

### **Industrial / Business Operations**

HITES is engaged in carrying out the business of providing services viz., Infrastructure development, Facilities management, Procurement consultancy and allied services, foreseeing the enormous scope for business in these segments.

### **Performance Highlights**

The company registered a revenue of ₹19.61 crore during 2015-16 and reported a profit of ₹1.16 crore in 2015-16.

Return on net worth of the company is 148.72% in 2015-16 and net profit ratio of the company is 5.94% in 2015-16. The current ratio of company is at 1.08:1 during 2015-16. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2015-16 can be seen on the adjoining page.

## HLL INFRA TECH SERVICES LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>		-	-
<b>AUTHORISED CAPITAL</b>	50	50	-
<b>(1) Shareholders' Funds</b>		-	-
(a) Share Capital		-	-
(i) Central Govt	0	-	-
(ii) Others	5	5	-
(b) Reserves & Surplus	73	-	-
(c) Money received against share warrants	0	-	-
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	78	5	-
<b>(2) Share application money pending allotment</b>	0	-	-
<b>(3) Non-current Liabilities</b>		-	-
(a) Long Term Borrowings	0	-	-
(b) Deferred tax liabilities (Net)	0	-	-
(c) Other Long-term liabilities	446	-	-
(d) Long-term provisions	0	-	-
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	446	-	-
<b>(4) Current Liabilities</b>		-	-
(a) Short Term Borrowings	0	-	-
(b) Trade Payables	0	-	-
(c) Other current liabilities	294	-	-
(d) Short-term provisions	6357	-	-
<b>Total Current Liabilities 4(a) to 4(d)</b>	6651	-	-
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	7175	5	-
<b>II. ASSETS</b>		-	-
<b>(1) Non-Current Assets</b>		-	-
(a) Total Gross Fixed Assets	0	-	-
(ai) Accumulated Depreciation, Depletion & Amortisation	0	-	-
(aii) Accumulated Impairment	0	-	-
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	0	-	-
(c) Capital work in progress	0	-	-
(d) Intangible assets under developmet	0	-	-
<b>(e) Non-Current Investments</b>	0	-	-
<b>(f) Deferred Tax Assets (Net)</b>	0	-	-
<b>(g) Long Term Loans and Advances</b>	0	-	-
<b>(h) Other Non-Current Assets</b>	0	-	-
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	0	-	-
<b>(2) Current Assets</b>		-	-
(a) Current Investments	0	-	-
(b) Inventories	0	-	-
(c) Trade Recievables	0	-	-
(d) Cash & Bank Balance	476	5	-
(e) Short-term Loans & Advances	384	-	-
(f) Other Current Assets	6315	-	-
<b>Total Current Assets (a+b+c+d+e+f)</b>	7175	5	-
<b>TOTAL ASSETS (1+2)</b>	7175	5	-
<b>Important Indicators</b>			
(i) Investment	5	5	-
(ii) Capital Employed	78	5	-
(iii) Net Worth	78	5	-
(iv) Net Current Assets	524	5	-
(v) Cost of Sales	1786	-	-
(vi) Net Value Added (at market price)	896	-	-
(vii) Total Regular Employees (Nos.)	506	-	-
(viii) Avg. Monthly Emoluments per Employee(₹)	6291	-	-

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	1954	-	-
Less : Excise Duty	0	-	-
<b>Revenue from Operations (Net)</b>	1954	-	-
<b>(II) Other Income</b>	7	-	-
<b>(III) Total Revenue (I+II)</b>	1961	-	-
<b>(IV) Expenditure on:</b>		-	-
(a) Cost of materials consumed	0	-	-
(b) Purchase of stock-in-trade	0	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	-	-
(d) Stores & Spares	0	-	-
(e) Power & Fuel	22	-	-
(f) Salary, Wages & Benefits/Employees Expense	382	-	-
(g) Other Operating/direct/manufacturing Expenses	1252	-	-
(h) Rent, Royalty & Cess	64	-	-
(i) Loss on sale of Assets/Investments	0	-	-
(j) Other Expenses	66	-	-
<b>Total Expenditure (IV (a to j))</b>	1786	-	-
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	175	-	-
(VI) Depreciation, Depletion & Amortisation	0	-	-
(VII) Impairment	0	-	-
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	175	-	-
<b>(IX) Finance Cost</b>		-	-
(a) On Central Government Loans	0	-	-
(b) On Foreign Loans	0	-	-
(c) Others	0	-	-
(d) Less Finance Cost Capitalised	0	-	-
(e) Charged to P & L Account (a+b+c -d)	0	-	-
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	175	-	-
(XI) Exceptional Items	0	-	-
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	175	-	-
(XIII) Extra-Ordinary Items	0	-	-
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	175	-	-
<b>(XV) TAX PROVISIONS</b>	59	-	-
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	116	-	-
(XVII) Profit/Loss from discontinuing operations	0	-	-
(XVIII) Tax expenses of discontinuing operations	0	-	-
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	-	-
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	116	-	-
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	2505.13	-	-
(ii) Cost of Sales : Sales	91.4	-	-
(iii) Salary/Wages : Sales	19.55	-	-
(iv) Net Profit : Net Worth	148.72	-	-
(v) Debt : Equity	0	-	-
(vi) Current Ratio	1.08	-	-
(vii) Trade Recievables : Sales	0	-	-
(viii) Total Inventory : Sales	0	-	-

## HSCC (INDIA) LIMITED

205, Eastend Plaza, Plot No. 4, D.D.A.-L.S.C., Centre-II, Vasundhara Enclave, Delhi-110096  
www.hsccltd.com

### The Company

HSCC was incorporated on 30<sup>th</sup> March, 1983 under the Companies Act, 1956 with an objective to be a market leader in providing innovative, high quality knowledge based services in the health and social sectors by seeking opportunities in special market niches and to develop as a consultancy organization with contemporary professional standards in the field of healthcare.

HSCC is knowledge based, schedule 'C' Miniratna CPSE in Industrial Development and Technical Consultancy Services Sector under the administrative control of Ministry of Health & Family welfare, D/o Health with 100% shareholding by the Central Government. The company employed 160 regular employees (Executives 117 & Non-Executives 43) as on 31.3.2016. Its registered office is at Delhi and Corporate office at Noida, Uttar Pradesh.

### Vision/Mission

The vision of the company is to be a leading consulting company providing value-added, innovative and integrated services for enhancing healthcare in India and overseas, leveraging its core competence in other infrastructure projects and providing an invigorating and enabling work environment to its professional employees.

The mission of the company is to provide comprehensive concept to commissioning, project planning, architectural, and engineering, project management, procurement and related consulting services for development of buildings and infrastructure for healthcare and other purposes in India and overseas.

### Industrial / Business Operations

HSCC is engaged in rendering comprehensive consultancy services in the field of Hospital planning, design, detail engineering, quality control, project management and monitoring as well as procurement, supply, installation and commissioning of medical equipments for the projects assigned to it Ministry of Health & Family Welfare, Ministry of External Affairs, Private & Public Sector Organizations as well as various State Governments.

The company has adopted an integrated approach to projects, drawing on its pool of expertise to provide the best combination to evolve client specific, cost effective and innovative solutions. HSCC has successfully completed major healthcare projects comprising hospital, medical colleges, laboratories etc. not only in India but in many countries. The company has also diversified in the areas of hospital waste management, hospital computerization, health related management studies and training & recruitment.

### Performance Highlights

The performance details of the company during the last three year is as follows-

Main Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Consultancy Services	₹ in Lakhs	9778	4228	3919

Total revenue of the company registered an increase of ₹1043.13 crore during 2015-16, which went up to ₹1106.98 crore in 2015-16 from ₹63.85 crore in 2014-15 (Fig.1). The profit of the company has also gone up by ₹30.08 crore to ₹54.62 crore in 2015-16, from ₹24.54 crore in previous year.

Return on net worth of the company has increased to 31.11% in 2015-16 from 17.42% in 2014-15. Net profit ratio of the company has decreased to 5.35% in 2015-16 from 58.04% in 2014-15 (Fig.2). The current ratio of company is at 1.1:1 during 2015-16 as against 1.11:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

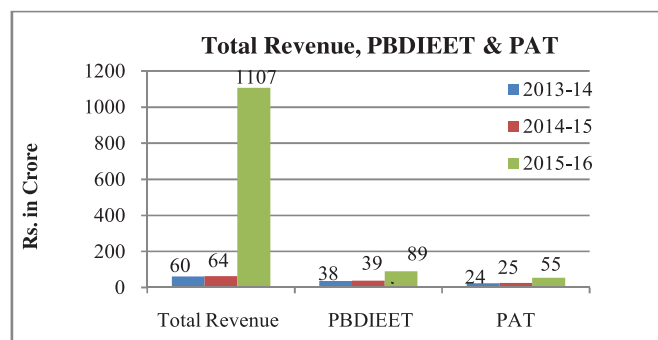


Fig.1

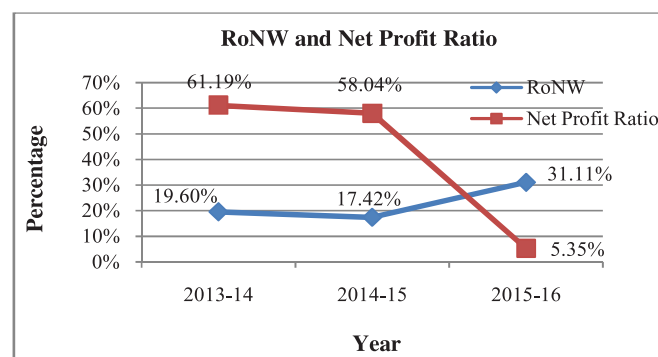


Fig.2

### Strategic Issues

The company aims to be known as most preferred consulting partner to the clients in the Healthcare and Social Sector by offering customized innovative solutions through harnessing knowledge pool and team work. The company has been making continuous efforts to expand the area of operations of the company.



## HSCC (INDIA) LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>500</b>	<b>500</b>	<b>500</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	240	240	240
(ii) Others	0	0	0
(b) Reserves & Surplus	17319	13845	11994
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>17559</b>	<b>14085</b>	<b>12234</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	589	559
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	545	0	0
(d) Long-term provisions	599	551	486
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>1144</b>	<b>1140</b>	<b>1045</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	38	45	59
(c) Other current liabilities	174154	123807	99687
(d) Short-term provisions	1733	637	625
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>175925</b>	<b>124489</b>	<b>100371</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>194628</b>	<b>139714</b>	<b>113650</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Total Gross Fixed Assets</b>	<b>1282</b>	<b>1265</b>	<b>1265</b>
(ai) Accumulated Depreciation, Depletion & Amortisation	647	615	572
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>635</b>	<b>650</b>	<b>693</b>
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>464</b>	<b>284</b>	<b>210</b>
<b>(g) Long Term Loans and Advances</b>	<b>86</b>	<b>86</b>	<b>323</b>
<b>(h) Other Non-Current Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>1185</b>	<b>1020</b>	<b>1226</b>
<b>(2) Current Assets</b>			
<b>(a) Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(b) Inventories</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(c) Trade Recievables</b>	<b>4245</b>	<b>3109</b>	<b>3156</b>
<b>(d) Cash &amp; Bank Balance</b>	<b>140320</b>	<b>114621</b>	<b>86427</b>
<b>(e) Short-term Loans &amp; Advances</b>	<b>18444</b>	<b>16421</b>	<b>20024</b>
<b>(f) Other Current Assets</b>	<b>30434</b>	<b>4543</b>	<b>2817</b>
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>193443</b>	<b>138694</b>	<b>112424</b>
<b>TOTAL ASSETS (1+2)</b>	<b>194628</b>	<b>139714</b>	<b>113650</b>
<b>Important Indicators</b>			
(i) Investment	240	829	799
(ii) Capital Employed	17559	14674	12793
(iii) Net Worth	17559	14085	12234
(iv) Net Current Assets	17518	14205	12053
(v) Cost of Sales	101900	2590	2332
(vi) Net Value Added (at market price)	12468	6156	5936
(vii) Total Regular Employees (Nos.)	160	151	143
(viii) Avg. Monthly Emoluments per Employee(₹)	115469	101987	98893

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>102180</b>	<b>4228</b>	<b>3919</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>102180</b>	<b>4228</b>	<b>3919</b>
(II) Other Income	8518	2157	2126
<b>(III) Total Revenue (I+II)</b>	<b>110698</b>	<b>6385</b>	<b>6045</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	92402	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	36	0	35
(f) Salary, Wages & Benefits/Employees Expense	2217	1848	1697
(g) Other Operating/direct/manufacturing Expenses	1052	489	30
(h) Rent, Royalty & Cess	26	25	17
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	6104	159	508
<b>Total Expenditure (IV (a to j))</b>	<b>101837</b>	<b>2521</b>	<b>2287</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>8861</b>	<b>3864</b>	<b>3758</b>
(VI) Depreciation, Depletion & Amortisation	63	69	45
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBEET)(V-VI-VII)</b>	<b>8798</b>	<b>3795</b>	<b>3713</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>8798</b>	<b>3795</b>	<b>3713</b>
(XI) Exceptional Items	111	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>8687</b>	<b>3795</b>	<b>3713</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>8687</b>	<b>3795</b>	<b>3713</b>
<b>(XV) TAX PROVISIONS</b>	<b>3225</b>	<b>1341</b>	<b>1315</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>5462</b>	<b>2454</b>	<b>2398</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>5462</b>	<b>2454</b>	<b>2398</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	581.92	28.81	30.63
(ii) Cost of Sales : Sales	99.73	61.26	59.5
(iii) Salary/Wages : Sales	2.17	43.71	43.3
(iv) Net Profit : Net Worth	31.11	17.42	19.6
(v) Debt : Equity	0	2.45	2.33
(vi) Current Ratio	1.1	1.11	1.12
(vii) Trade Recievables : Sales	4.15	73.53	80.53
(viii) Total Inventory : Sales	0	0	0

## IIFCL PROJECTS LIMITED

301-312, Ambadeep Building, KG Marg, New Delhi  
www.iifclprojects.com

### The Company

IIFCL Projects Limited (IPL) was established in February 2012 as a wholly owned subsidiary of Indian Infrastructure Finance Company Limited (IIFCL), a Government of India Enterprise. IIFCL has promoted IPL as a dedicated project advisory company involved in the areas of project appraisal, syndication, transaction advisory, and infrastructure consultancy services. The company caters to the demand for advisory services to projects across the spectrum of infrastructure sector including roads, highways, ports, airports, power including renewable, tourism, urban infrastructure like water supply & sewerage projects, solid waste management etc.

IPL is an uncategorised CPSE in Industrial Development & Tech. Consultancy Services under the administrative control of M/o Ministry of Finance, Department of Financial Services. The company employed 13 regular executives employees as on 31.03.2016. Its registered and corporate office is at New Delhi.

### Vision / Mission

The vision of the company is to act as the premier institution providing services for the promotion and development of world class infrastructure in India.

The mission of the company is to provide services for creditable identification, development, implementation and monitoring of infrastructure projects required across the country ensuring adoption of the best practices and optimum utilization of financial and other resources.

### Industrial / Business Operations

IIFCL Projects Limited (IPL) receives mandates from various National/Regional Governments, Development Authorities, PPP cells, Urban Development Funds and Quasi-Government institutions in order to advise, assist and handhold through the process of planning and implementation of such infrastructure projects.

### Performance Highlights

The company has registered a total revenue of ₹6.72 crore and reported a profit of ₹2.35 crore in 2015-16.

Return on net worth of the company was 47.57% in 2015-16. Net profit ratio of the company has 36.21% in 2015-16. The current ratio of company is at 2.65:1 during 2015-16. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2015-16 can be seen on the adjoining page.

## IIFCL PROJECTS LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>		-	-
<b>AUTHORISED CAPITAL</b>	1000	-	-
<b>(1) Shareholders' Funds</b>		-	-
(a) Share Capital		-	-
(i) Central Govt	0	-	-
(ii) Others	50	-	-
(b) Reserves & Surplus	444	-	-
(c) Money received against share warrants	0	-	-
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	494	-	-
<b>(2) Share application money pending allotment</b>	0	-	-
<b>(3) Non-current Liabilities</b>		-	-
(a) Long Term Borrowings	0	-	-
(b) Deferred tax liabilities (Net)	0	-	-
(c) Other Long-term liabilities	0	-	-
(d) Long-term provisions	15	-	-
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	15	-	-
<b>(4) Current Liabilities</b>		-	-
(a) Short Term Borrowings	0	-	-
(b) Trade Payables	0	-	-
(c) Other current liabilities	3	-	-
(d) Short-term provisions	286	-	-
<b>Total Current Liabilities 4(a) to 4(d)</b>	289	-	-
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	798	-	-
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	26	-	-
(ai) Accumulated Depreciation, Depletion & Amortisation	15	-	-
(aii) Accumulated Impairment	0	-	-
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	11	-	-
(c) Capital work in progress	0	-	-
(d) Intangible assets under developmet	0	-	-
<b>(e) Non-Current Investments</b>	0	-	-
<b>(f) Deferred Tax Assets (Net)</b>	22	-	-
(g) Long Term Loans and Advances	0	-	-
<b>(h) Other Non-Current Assets</b>	0	-	-
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	33	-	-
<b>(2) Current Assets</b>		-	-
(a) Current Investments	0	-	-
(b) Inventories	0	-	-
(c) Trade Recievables	92	-	-
(d) Cash & Bank Balance	417	-	-
(e) Short-term Loans & Advances	256	-	-
(f) Other Current Assets	0	-	-
<b>Total Current Assets (a+b+c+d+e+f)</b>	765	-	-
<b>TOTAL ASSETS (1+2)</b>	798	-	-
<b>Important Indicators</b>		-	-
(i) Investment	50	-	-
(ii) Capital Employed	494	-	-
(iii) Net Worth	494	-	-
(iv) Net Current Assets	476	-	-
(v) Cost of Sales	314	-	-
(vi) Net Value Added (at market price)	617	-	-
(vii) Total Regular Employees (Nos.)	13	-	-
(viii) Avg. Monthly Emoluments per Employee(₹)	135256	-	-

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	649	-	-
Less : Excise Duty	0	-	-
<b>Revenue from Operations (Net)</b>	649	-	-
<b>(II) Other Income</b>	23	-	-
<b>(III) Total Revenue (I+II)</b>	672	-	-
<b>(IV) Expenditure on:</b>		-	-
(a) Cost of materials consumed	0	-	-
(b) Purchase of stock-in-trade	0	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	-	-
(d) Stores & Spares	0	-	-
(e) Power & Fuel	8	-	-
(f) Salary, Wages & Benefits/Employees Expense	211	-	-
(g) Other Operating/direct/manufacturing Expenses	4	-	-
(h) Rent, Royalty & Cess	48	-	-
(i) Loss on sale of Assets/Investments	0	-	-
(j) Other Expenses	36	-	-
<b>Total Expenditure (IV (a to j))</b>	307	-	-
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	365	-	-
(VI) Depreciation, Depletion & Amortisation	7	-	-
(VII) Impairment	0	-	-
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	358	-	-
<b>(IX) Finance Cost</b>		-	-
(a) On Central Government Loans	0	-	-
(b) On Foreign Loans	0	-	-
(c) Others	0	-	-
(d) Less Finance Cost Capitalised	0	-	-
(e) Charged to P & L Account (a+b+c -d)	0	-	-
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	358	-	-
(XI) Exceptional Items	0	-	-
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	358	-	-
(XIII) Extra-Ordinary Items	0	-	-
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	358	-	-
<b>(XV) TAX PROVISIONS</b>	123	-	-
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	235	-	-
(XVII) Profit/Loss from discontinuing operations	0	-	-
(XVIII) Tax expenses of discontinuing operations	0	-	-
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	-	-
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	235	-	-
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	131.38	-	-
(ii) Cost of Sales : Sales	48.38	-	-
(iii) Salary/Wages : Sales	32.51	-	-
(iv) Net Profit : Net Worth	47.57	-	-
(v) Debt : Equity	0	-	-
(vi) Current Ratio	2.65	-	-
(vii) Trade Recievables : Sales	14.18	-	-
(viii) Total Inventory : Sales	0	-	-

## MECON Limited

Vivekananda Path, Doranda Ranchi, Jharkhand 834 002

www.meconlimited.co.in

### The Company

MECON Ltd. (Formerly known as Metallurgical & Engineering Consultants (India) Limited) was incorporated on 31.03.1973 with the objective to operate pre-dominantly in the iron & steel sector, which was its core competence area at that time.

It is a schedule 'A' Miniratna CPSE in the Industrial Development and Technical Consultancy service sector under the administrative control of Ministry of Steel with 100% shareholding of Government of India. MECON is a consultancy and contracting organization in the field of iron & steel, chemicals, refineries & petrochemicals, power, road & highways, railway and water management, ports & harbours, gas & oil pipe lines, non-ferrous, mining, environmental engineering etc. The company employed 1466 regular employees (Executives 1293 & Non-Executives 173) as on 31.3.2016. It's registered and corporate offices are at Ranchi, Jharkhand.

### Vision / Mission

The vision / mission of the company is to develop into an internationally recognized centre of excellence for providing quality services in technical consultancy, design & engineering, design & supply of plant, equipment & systems, project implementation from concept to commissioning for industrial development & up gradation ventures, development of infrastructure and other service sectors.

### Industrial / Business Operations

The company is a premier multi-disciplinary organization engaged in design, engineering, consultancy and contracting in the field of iron & steel, chemicals, refineries & petrochemicals, power, roads & highways, railways, water management, ports & harbours, gas & oil, pipelines, non-ferrous, mining, environmental engineering and other related/ diversified areas with extensive overseas experience.

Internationally MECON has made its presence felt by providing quality design, engineering & consultancy services for about 130 projects in different countries. MECON has established office in Nigeria and has also worked for various clients in Qatar, Saudi Arabia, Oman, UAE, Vietnam, USA, Indonesia, etc.

With head office at Ranchi, Jharkhand's regional engineering offices at Bangalore and New Delhi and around 32 project site offices and liaison offices spread all over the country, MECON can take up very effectively, execution of projects in India and abroad.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Products/ Services	Unit	Performance during		
		2015-16	2014-15	2013-14
1.Consultancy Service	₹ in crore	214.95	274.69	271.64
2.Construction Contracts	₹ in crore	102.33	115.23	69.65

Total revenue of the company registered a reduction of ₹139.28 crore during 2015-16, which went down from ₹539.15 crore in 2014-

15 to ₹399.87 crore in 2015-16. The company posted a net loss of ₹162.41 crore in 2015-16 as compared to the profit of ₹20.27 crore in the previous year, due to the global slowdown in the economy, the company was not able to secure a good order book.

Return on net worth of the company has turned negative from 4.86% in 2014-15 to (-) 69.05% in 2015-16 (Fig.2). Net profit ratio of the company has also turned negative from 4.71% in 2014-15 to (-) 49.54% in 2015-16. The current ratio of company is at 1.73:1 during 2015-16 as against 2.29:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

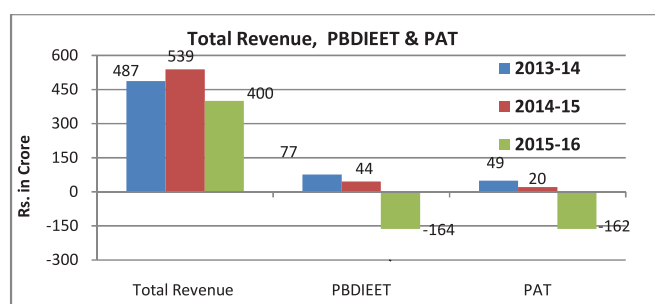


Fig. 1

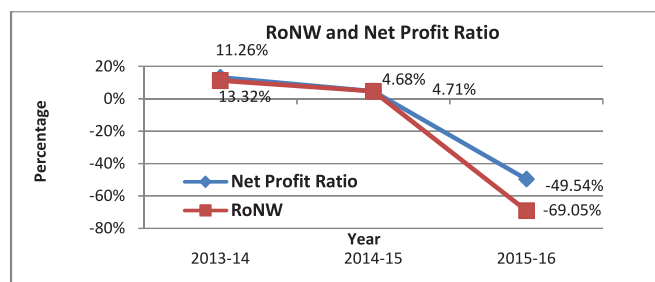


Fig.2

### Strategic issues

The company has taken steps for expansion and diversification of its business. In pursuit of the same, MECON has evolved as an organization, with excellent knowledge base and as a diversification initiative has restructured itself to effectively deliver quality services to its clients in the field of metals, power, infrastructure and oils and gas.

MECON is capable of design & supply, erection & commissioning of equipment's & systems and has carried out projects in the area of Coal & Chemicals, Rolling Mills, Steel Making, Continuous Casting, and Gas cleaning Plants etc. on turnkey basis. In keeping pace with the changing business scenario, MECON has been instrumental in developing the SPV framework for the steel industry. The SPV concept has been introduced with financial model for JV formation and social infrastructure development for fast tracking of implementation of large capacity green field steel projects.

## MECON LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>10400</b>	<b>10400</b>	<b>10400</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	4014	5274	6534
(ii) Others	0	0	0
(b) Reserves & Surplus	21726	37992	37414
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>25740</b>	<b>43266</b>	<b>43948</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	12740	8871	7979
(d) Long-term provisions	29393	25766	24835
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>42133</b>	<b>34637</b>	<b>32814</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	12491	13234	16894
(c) Other current liabilities	19439	15382	15820
(d) Short-term provisions	15984	14511	14300
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>47914</b>	<b>43127</b>	<b>47014</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>115787</b>	<b>121030</b>	<b>123776</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	17543	16071	13997
(ai) Accumulated Depreciation, Depletion & Amortisation	8515	7699	5522
(aii) Accumulated Impairment	0	0	576
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>9028</b>	<b>8372</b>	<b>7899</b>
(c) Capital work in progress	317	367	507
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>512</b>	<b>512</b>	<b>512</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>4569</b>	<b>3388</b>	<b>1070</b>
<b>(g) Long Term Loans and Advances</b>	<b>4667</b>	<b>3426</b>	<b>3601</b>
<b>(h) Other Non-Current Assets</b>	<b>13919</b>	<b>6144</b>	<b>4518</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>33012</b>	<b>22209</b>	<b>18107</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	878	646	712
(c) Trade Recievables	17323	14030	13032
(d) Cash & Bank Balance	53944	70161	73349
(e) Short-term Loans & Advances	8197	7191	6980
(f) Other Current Assets	2433	6793	11596
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>82775</b>	<b>98821</b>	<b>105669</b>
<b>TOTAL ASSETS (1+2)</b>	<b>115787</b>	<b>121030</b>	<b>123776</b>
<b>Important Indicators</b>			
(i) Investment	4014	5274	6534
(ii) Capital Employed	25740	43266	43948
(iii) Net Worth	23522	43266	43948
(iv) Net Current Assets	34861	55694	58655
(v) Cost of Sales	57261	50485	41556
(vi) Net Value Added (at market price)	17861	34532	35952
(vii) Total Regular Employees (Nos.)	1466	1563	1673
(viii) Avg. Monthly Emoluments per Employee(₹)	170487	143325	121269

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>32785</b>	<b>43059</b>	<b>37144</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>32785</b>	<b>43059</b>	<b>37144</b>
(II) Other Income	7202	10856	11573
<b>(III) Total Revenue (I+II)</b>	<b>39987</b>	<b>53915</b>	<b>48717</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	14764	8640	7451
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-237	22	14
(d) Stores & Spares	260	105	140
(e) Power & Fuel	504	479	468
(f) Salary, Wages & Benefits/Employees Expense	29992	26882	24346
(g) Other Operating/direct/manufacturing Expenses	4489	1869	1654
(h) Rent, Royalty & Cess	333	178	139
(i) Loss on sale of Assets/Investments	5	2	4
(j) Other Expenses	6265	11293	6836
<b>Total Expenditure (IV (a to j))</b>	<b>56375</b>	<b>49470</b>	<b>41052</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>-16388</b>	<b>4445</b>	<b>7665</b>
(VI) Depreciation, Depletion & Amortisation	891	1017	508
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIEET)(V-VI-VII)</b>	<b>-17279</b>	<b>3428</b>	<b>7157</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	191	127	288
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	191	127	288
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>-17470</b>	<b>3301</b>	<b>6869</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>-17470</b>	<b>3301</b>	<b>6869</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>-17470</b>	<b>3301</b>	<b>6869</b>
(XV) TAX PROVISIONS	-1229	1274	1921
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>-16241</b>	<b>2027</b>	<b>4948</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>-16241</b>	<b>2027</b>	<b>4948</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	127.37	99.52	84.52
(ii) Cost of Sales : Sales	174.66	117.25	111.88
(iii) Salary/Wages : Sales	91.48	62.43	65.54
(iv) Net Profit : Net Worth	-69.05	4.68	11.26
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.73	2.29	2.25
(vii) Trade Recievables : Sales	52.84	32.58	35.09
(viii) Total Inventory : Sales	2.68	1.5	1.92



## National Informatics Centre Services Inc.

Hall No. 2&3, 6<sup>th</sup> Floor, NBCC Tower, 15, Bhikaji Cama Place, New Delhi-110066  
www.nicsi.com

### The Company

National Informatics Centre Services Inc. (NICSi) was incorporated on 29.08.1995 as a section 25 company under Companies Act 1956 (now Section 8 of the Companies Act 2013) with the objective to provide support to National Informatics Centre (NIC) in various promotional and commercial activities being undertaken by NIC. It provides operational support for NIC's mega-projects and provides total IT solutions to the Government organizations.

NICSi is an uncategorized CPSE in Industrial Development & Tech. Consultancy Services Sector under the administrative control of M/o Communication and Information Technology, D/o Information Technology with 100% shareholding by the Government of India. All offices in NICSi are from National Informatics Centre (NIC) on temporary rotational deputation / deployment basis along with their posts. Its registered and corporate offices are at New Delhi.

### Vision / Mission

The vision of NICSi is to achieve leadership position in the technology enablement of India and other developing countries thereby contributing effectively to accelerate socio-economic growth.

The mission of NICSi is to promote and provide transparent value added Information and Communication Technology on end to end solutions including procurement services and business solutions to customers at competitive prices with a focus on socio-economic development.

### Industrial / Business Operations

The principal activity of the company is to promote the economic, scientific, technological, social and cultural development of India by promoting, assisting and streamlining the creation, adaptation, absorption, growth, application, dissemination and utilization of Information Technology (including computer technology, computer communication networks, informatics, digital automation and computer aided modernization) in Government/Government Organizations/ Autonomous bodies/State Governments/UT/CPSE etc. and commercial applications of the know how methodologies, software, hardware, databases, information bases, knowledge bases, expertise, infrastructure, Value Added Telecom services and other services developed by the National Informatics Centre of the Government of India, including its computer communication network, and associated infrastructure and services as well as services of collaborators and associates of NIC with whom NIC has legally binding relationships.

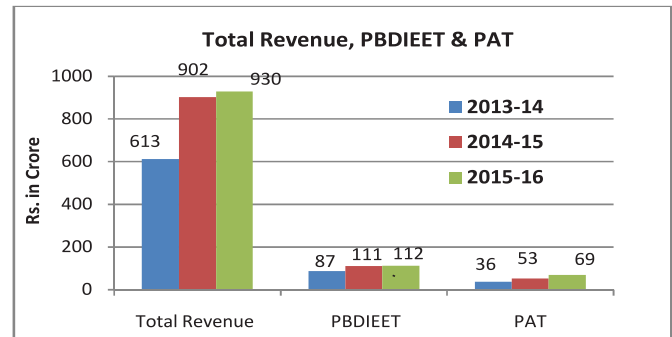
### Performance Highlights

The physical performance of the company for last three years is given below:

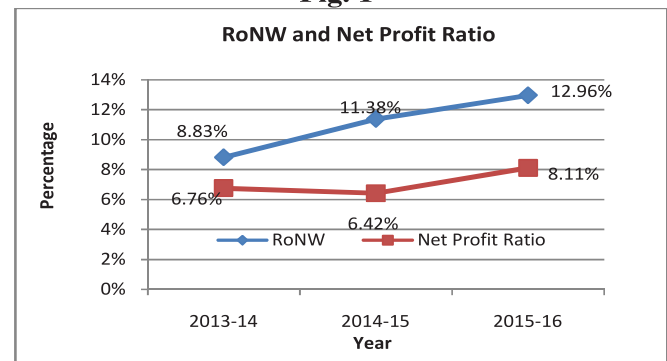
Main Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Sale of traded Goods	₹ in crore	N.A.	403.22	274.37
Service Income	₹ in crore	N.A.	411.33	248.25

Total Revenue of the company registered an increase of ₹27.53 crore during 2015-16 which went up to ₹929.99 crore in 2015-16 from ₹902.46 crore in 2014-15 (Fig1). The profit of the company has also gone up by ₹16.18 crore to ₹68.73 crore in 2015-16, from ₹52.55 crore in previous year due to increase in revenue from operations.

Return on net worth of the company has increased to 12.96% in 2015-16 from 11.38% in 2014-15. Net profit ratio of the company has increased to 8.11% in 2015-16 from 6.42% in 2014-15 (Fig.2). The current ratio of company is at 1.50:1 during 2015-16 as against 1.58:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.



**Fig. 1**



**Fig.2**



## NATIONAL INFORMATICS CENTRE SERVICES INCORPORATED

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>200</b>	<b>200</b>	<b>200</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	200	200	200
(ii) Others	0	0	0
(b) Reserves & Surplus	52833	45960	40705
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>53033</b>	<b>46160</b>	<b>40905</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	16385	21703	78759
(d) Long-term provisions	2283	1859	1540
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>18668</b>	<b>23562</b>	<b>80299</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	27965	33503	20734
(c) Other current liabilities	73472	53416	55163
(d) Short-term provisions	10182	9574	8519
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>111619</b>	<b>96493</b>	<b>84416</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>183320</b>	<b>166215</b>	<b>205620</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	8097	7900	7724
(ai) Accumulated Depreciation, Depletion & Amortisation	5855	5287	4457
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>2242</b>	<b>2613</b>	<b>3267</b>
(c) Capital work in progress	640	0	99
(d) Intangible assets under developmet	0	148	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>868</b>	<b>633</b>	<b>292</b>
<b>(g) Long Term Loans and Advances</b>	<b>3332</b>	<b>2024</b>	<b>1926</b>
<b>(h) Other Non-Current Assets</b>	<b>9115</b>	<b>8288</b>	<b>7672</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>16197</b>	<b>13706</b>	<b>13256</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Recievables	9979	8674	7186
(d) Cash & Bank Balance	123820	112781	101961
(e) Short-term Loans & Advances	29195	26585	78774
(f) Other Current Assets	4129	4469	4443
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>167123</b>	<b>152509</b>	<b>192364</b>
<b>TOTAL ASSETS (1+2)</b>	<b>183320</b>	<b>166215</b>	<b>205620</b>
<b>Important Indicators</b>			
(i) Investment	200	200	200
(ii) Capital Employed	53033	46160	40905
(iii) Net Worth	53033	46160	40905
(iv) Net Current Assets	55504	56016	107948
(v) Cost of Sales	82404	79993	53313
(vi) Net Value Added (at market price)	19667	61497	16560
(vii) Total Regular Employees (Nos.)	0	0	0
(viii) Avg. Monthly Emoluments per Employee(₹)	0	0	0

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>84774</b>	<b>81852</b>	<b>53388</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>84774</b>	<b>81852</b>	<b>53388</b>
(II) Other Income	8225	8394	7902
<b>(III) Total Revenue (I+II)</b>	<b>92999</b>	<b>90246</b>	<b>61290</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	29678	38482	25719
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	107
(d) Stores & Spares	0	45	62
(e) Power & Fuel	0	401	1169
(f) Salary, Wages & Benefits/Employees Expense	745	771	750
(g) Other Operating/direct/manufacturing Expenses	48000	35005	21079
(h) Rent, Royalty & Cess	2603	2120	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	802	2334	3703
<b>Total Expenditure (IV (a to j))</b>	<b>81828</b>	<b>79158</b>	<b>52589</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>11171</b>	<b>11088</b>	<b>8701</b>
(VI) Depreciation, Depletion & Amortisation	576	835	724
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIEET)(V-VI-VII)</b>	<b>10595</b>	<b>10253</b>	<b>7977</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	1009
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	1009
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>10595</b>	<b>10253</b>	<b>6968</b>
(XI) Exceptional Items	0	1821	531
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>10595</b>	<b>8432</b>	<b>6437</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>10595</b>	<b>8432</b>	<b>6437</b>
(XV) TAX PROVISIONS	3722	3177	2827
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>6873</b>	<b>5255</b>	<b>3610</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>6873</b>	<b>5255</b>	<b>3610</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	159.85	177.32	130.52
(ii) Cost of Sales : Sales	97.2	97.73	99.86
(iii) Salary/Wages : Sales	0.88	0.94	1.4
(iv) Net Profit : Net Worth	12.96	11.38	8.83
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.5	1.58	2.28
(vii) Trade Recievables : Sales	11.77	10.6	13.46
(viii) Total Inventory : Sales	0	0	0

## National Research Development Corporation

NRDC, 20-22, Zamroodpur Community Centre, Kailash Colony Extension, New Delhi-110048

www.nrdcindia.com

### The Company

The Company National Research Development Corporation (NRDC) was incorporated on 31st December, 1953 by the Government of India, under Section 25 of the Companies Act, 1956 (now Section 8 of the Companies Act, 2013). The primary objective of the company is to act as a catalyst to promote, develop and commercialize the technologies / know how / inventions / patents / processes emanating from various national R&D Institutions.

NRDC is a schedule 'C' CPSE under Industrial Development and Technical Consultancy Services group, under the administrative control of Ministry of Science & Technology, Department of Scientific & Industrial Research with 100% shareholding by the Government of India. The company employed 75 regular employees (Executives 38 & Non-Executives 37) as on 31.3.2016. The registered and corporate office is at New Delhi.

### Vision / Mission

The vision of the company is to be a leading Technology Transfer Organisation in India.

The mission of the company is to promote, develop, nurture and commercialize innovative, reliable and competitive technologies from R&D Institutes through value addition and partnership.

### Industrial / Business Operations

The business of the corporation is Technology Licensing, IPR Management, Consultancy Services and Skill Development. NRDC is engaged in providing necessary measures needed for closing gaps in the "innovation chain" through which an idea, invention or process is converted into a product in the market by way of adding value to the indigenous technologies and licensing them to entrepreneurs. The service range of the company comprises of licensing, consultancy and other technical services. The operation of the company encompasses two major roles, viz., Commercial and Promotional. The company has one Regional Office at Bengaluru.

Besides the commercial activities, the Corporation is also carrying out two schemes for the promotion and development of technologies, namely, Programme for Inspiring Inventors and Innovations (PIII) and Programme for development of Technologies for Commercialization (PDTC).

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Premia received	₹in crore	N.A	1.57	0.56
Royalty Earned	₹in crore	N.A	6.53	5.98
Technologies Licensed	Nos.	N.A	39	19
Technologies Acquisition	Nos.	N.A	47	68

N.A. — Not Available

Total revenue of the company registered an increase of ₹5.71 crore during 2015-16, which went up to ₹19.69 crore in 2015-16 from ₹13.98 crore in 2014-15 (Fig1). The losses of the company has reduced by ₹0.81 crore to a profit of ₹0.05 crore in 2015-16, from ₹(-) 0.76 crore in previous year due to increase in operating income.

Return on net worth of the company is at 0.61% in 2015-16 as against (-) 15.42% in 2014-15. Net profit ratio of the company is 0.29% in 2015-16 as against (-) 8.83% in 2014-15 (Fig.2). The current ratio of company is at 1.29:1 during 2015-16 as against 1.17:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

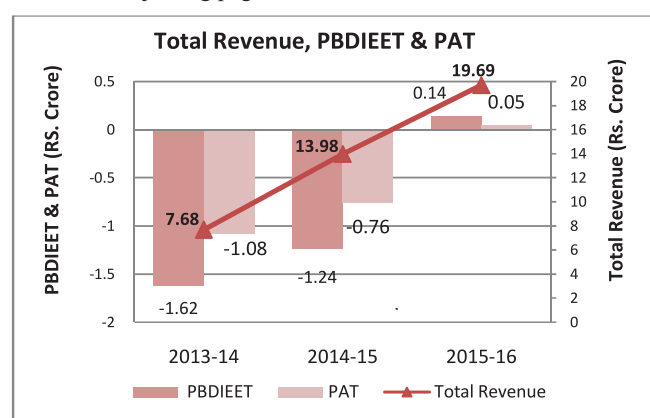


Fig. 1

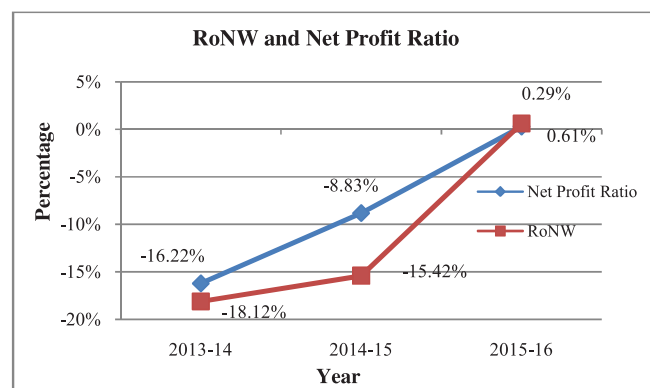


Fig.2

### Strategic issues

Several agencies and Govt. Departments have started their own Technology Transfer Cells in India thereby posing competition for NRDC. However NRDC being a five decade old organization has mastered the nuances of technology transfer and has devised new ways of capturing the market through innovative market strategies for better commercialization.

## NATIONAL RESEARCH DEVELOPMENT CORPN.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	442	442	442
(ii) Others	0	0	0
(b) Reserves & Surplus	383	51	154
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>825</b>	<b>493</b>	<b>596</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	10	18	45
(d) Long-term provisions	218	222	218
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>228</b>	<b>240</b>	<b>263</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	2038	1636	1510
(c) Other current liabilities	355	419	959
(d) Short-term provisions	41	46	22
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>2434</b>	<b>2101</b>	<b>2491</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>3487</b>	<b>2834</b>	<b>3350</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Total Gross Fixed Assets</b>	<b>226</b>	<b>249</b>	<b>242</b>
(ai) Accumulated Depreciation, Depletion & Amortisation	177	191	154
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>49</b>	<b>58</b>	<b>88</b>
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>142</b>	<b>281</b>	<b>222</b>
<b>(g) Long Term Loans and Advances</b>	<b>20</b>	<b>29</b>	<b>38</b>
<b>(h) Other Non-Current Assets</b>	<b>131</b>	<b>18</b>	<b>0</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>342</b>	<b>386</b>	<b>348</b>
<b>(2) Current Assets</b>			
<b>(a) Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(b) Inventories</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(c) Trade Recievables</b>	<b>1281</b>	<b>833</b>	<b>931</b>
<b>(d) Cash &amp; Bank Balance</b>	<b>979</b>	<b>1310</b>	<b>1340</b>
<b>(e) Short-term Loans &amp; Advances</b>	<b>815</b>	<b>273</b>	<b>689</b>
<b>(f) Other Current Assets</b>	<b>70</b>	<b>32</b>	<b>42</b>
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>3145</b>	<b>2448</b>	<b>3002</b>
<b>TOTAL ASSETS (1+2)</b>	<b>3487</b>	<b>2834</b>	<b>3350</b>
<b>Important Indicators</b>			
(i) Investment	442	442	442
(ii) Capital Employed	825	493	596
(iii) Net Worth	825	493	596
(iv) Net Current Assets	711	347	511
(v) Cost of Sales	1963	1532	936
(vi) Net Value Added (at market price)	628	302	282
(vii) Total Regular Employees (Nos.)	75	80	86
(viii) Avg. Monthly Emoluments per Employee(₹)	59778	39375	38566

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>1748</b>	<b>861</b>	<b>666</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>1748</b>	<b>861</b>	<b>666</b>
(II) Other Income	221	537	100
<b>(III) Total Revenue (I+II)</b>	<b>1969</b>	<b>1398</b>	<b>766</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	11	7	6
(f) Salary, Wages & Benefits/Employees Expense	538	378	398
(g) Other Operating/direct/manufacturing Expenses	1352	1137	524
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	54	0	0
<b>Total Expenditure (IV (a to j))</b>	<b>1955</b>	<b>1522</b>	<b>928</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>14</b>	<b>-124</b>	<b>-162</b>
(VI) Depreciation, Depletion & Amortisation	8	10	8
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>6</b>	<b>-134</b>	<b>-170</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>6</b>	<b>-134</b>	<b>-170</b>
(XI) Exceptional Items	2	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>4</b>	<b>-134</b>	<b>-170</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>4</b>	<b>-134</b>	<b>-170</b>
<b>(XV) TAX PROVISIONS</b>	<b>-1</b>	<b>-58</b>	<b>-62</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>5</b>	<b>-76</b>	<b>-108</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>5</b>	<b>-76</b>	<b>-108</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	211.88	174.65	111.74
(ii) Cost of Sales : Sales	112.3	177.93	140.54
(iii) Salary/Wages : Sales	30.78	43.9	59.76
(iv) Net Profit : Net Worth	0.61	-15.42	-18.12
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.29	1.17	1.21
(vii) Trade Recievables : Sales	73.28	96.75	139.79
(viii) Total Inventory : Sales	0	0	0

## National Small Industries Corporation Ltd.

Laghu Udyog Bhavan Okhla Industrial Estate New Delhi 110020

www.nsic.co.in

### The Company

National Small Industries Corporation Ltd. (NSIC) was incorporated in 1955 with the objective to aid, counsel, assist, finance, protect and promote the interests of Micro, Small & Medium industries in the country.

NSIC is a Schedule 'B' CPSE in Industrial Development & Tech. Consultancy Services sector under the administrative control of M/o Micro, Small and Medium Enterprises with 100% shareholding by the Government of India. The Company employed 903 employees (Executives / Managerial 533 & Non-Executives 370) as on 31.03.2016. It's registered and corporate offices are in New Delhi.

### Vision / Mission

The vision of the corporation is to be a premier organization fostering the growth of Micro, Small and Medium Enterprises (MSMEs) sector.

The mission of the corporation is to promote & support Micro, Small and Medium Enterprises (MSMEs) Sector by providing integrated support services encompassing Marketing, Technology, Finance and other services.

### Industrial / Business Operations

The main operations of the Corporation includes Raw Material Distribution, Single Point Registration for Government Purchase, Consortia and Tender Marketing, Marketing Intelligence, Exhibitions and Technology Fairs, Buyer Seller meets, Export of Products and Projects, Technology Support, Credit Support, Financing through syndication with Banks, Performance & Credit Rating Scheme for Small Industries, International Cooperation & Consultancy Services and other support services to MSMEs which interalia includes infomediary services under B2B portal, STPs, etc. NSIC is also operating Distribution Centres across the country to facilitate MSMEs vis-à-vis availability of raw materials. The corporation has 168 offices at various locations with view to increase the reach of NSIC.

### Performance Highlights

The physical performance of Company during the last three years is shown below:-

Major Services	Performance during		
	2015-16	2014-15	2013-14
Performance & Credit Rating Scheme (Units)	12975	23373	24886
Revenue from Technical Centers (₹ in lakhs)	1993	1582	1393

Total revenue of the company registered an increase of ₹68.29 crore during 2015-16, which went up from ₹2617.14crore in 2014-15 to ₹2685.43crore in 2015-16 (Fig1). The Net profit increased by ₹12.86 crore and reached to ₹101.46 Crore in 2015-16 from ₹88.60 Crore in 2014-15. The growth can be attributed to increase in volume of operations due to increase in company's outreach by operating offices

in various new areas and overall improvement in income from most of its schemes.

Return on net worth of the company has increased to 13.37% in 2015-16 from 12.82% in 2014-15. Net profit ratio of the company increased to 3.86% in 2015-16 from 3.53% in 2014-15 (Fig.2).The current ratio of company is at 1.23:1 during 2015-16 as against 1.25:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

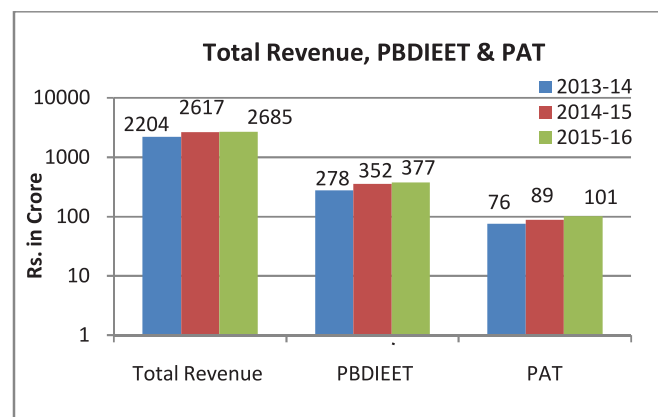


Fig.1

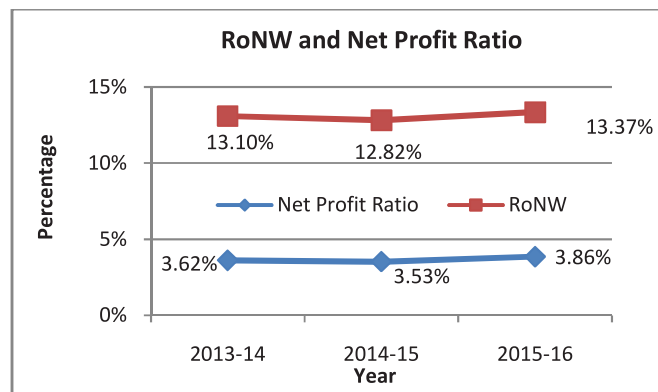


Fig.2

### Strategic Issues

During the year 2015-16, substantial improvement in enhancing the company's outreach and its volume of operations has been made by the corporation. NSIC increased its reach by operating offices in various new areas. These new initiatives have been taken to help the MSME sector in terms of business as well as reach.

## NATIONAL SMALL INDUSTRIES CORPN. LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>53500</b>	<b>53500</b>	<b>53500</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	53299	53299	46299
(ii) Others	0	0	0
(b) Reserves & Surplus	22609	15788	4665
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>75908</b>	<b>69087</b>	<b>50964</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>7000</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	5566	5261	7606
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	410	760	226
(d) Long-term provisions	5547	5440	3180
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>11523</b>	<b>11461</b>	<b>11012</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	235709	219252	174819
(b) Trade Payables	11569	6823	4699
(c) Other current liabilities	15549	14642	10934
(d) Short-term provisions	5061	3681	5347
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>267888</b>	<b>244398</b>	<b>195799</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>355319</b>	<b>324946</b>	<b>264775</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	11957	10336	9918
(ai) Accumulated Depreciation, Depletion & Amortisation	4829	4261	3820
(aii) Accumulated Impairment	0	105	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>7128</b>	<b>5970</b>	<b>6098</b>
(c) Capital work in progress	10046	6185	4472
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>8</b>	<b>8</b>	<b>8</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>5228</b>	<b>4765</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>1996</b>	<b>1976</b>	<b>1327</b>
<b>(h) Other Non-Current Assets</b>	<b>100</b>	<b>123</b>	<b>147</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>24506</b>	<b>19027</b>	<b>12052</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	86	63	44
(c) Trade Recievables	11886	6735	5677
(d) Cash & Bank Balance	4512	5530	2934
(e) Short-term Loans & Advances	314129	293166	243886
(f) Other Current Assets	200	425	182
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>330813</b>	<b>305919</b>	<b>252723</b>
<b>TOTAL ASSETS (1+2)</b>	<b>355319</b>	<b>324946</b>	<b>264775</b>
<b>Important Indicators</b>			
(i) Investment	58865	58560	60905
(ii) Capital Employed	81474	74348	65570
(iii) Net Worth	75908	69087	57964
(iv) Net Current Assets	62925	61521	56924
(v) Cost of Sales	231264	226975	192877
(vi) Net Value Added (at market price)	44284	33473	27944
(vii) Total Regular Employees (Nos.)	903	880	881
(viii) Avg. Monthly Emoluments per Employee(₹)	89544	86023	79720

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>262863</b>	<b>250697</b>	<b>209669</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>262863</b>	<b>250697</b>	<b>209669</b>
(II) Other Income	5680	11017	10743
<b>(III) Total Revenue (I+II)</b>	<b>268543</b>	<b>261714</b>	<b>220412</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	207253	201854	168549
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	3	-2	42
(d) Stores & Spares	0	0	0
(e) Power & Fuel	625	592	584
(f) Salary, Wages & Benefits/Employees Expense	9703	9084	8428
(g) Other Operating/direct/manufacturing Expenses	930	736	769
(h) Rent, Royalty & Cess	386	340	337
(i) Loss on sale of Assets/Investments	3	6	5
(j) Other Expenses	11930	13874	13948
<b>Total Expenditure (IV (a to j))</b>	<b>230833</b>	<b>226484</b>	<b>192662</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>37710</b>	<b>35230</b>	<b>27750</b>
(VI) Depreciation, Depletion & Amortisation	434	392	220
(VII) Impairment	0	105	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>37276</b>	<b>34733</b>	<b>27530</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	583	635	721
(c) Others	20998	19186	15566
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	21581	19821	16287
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(VIII-IXe)</b>	<b>15695</b>	<b>14912</b>	<b>11243</b>
(XI) Exceptional Items	0	1653	-228
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>15695</b>	<b>13259</b>	<b>11471</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>15695</b>	<b>13259</b>	<b>11471</b>
<b>(XV) TAX PROVISIONS</b>	<b>5549</b>	<b>4399</b>	<b>3877</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>10146</b>	<b>8860</b>	<b>7594</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>10146</b>	<b>8860</b>	<b>7594</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	322.63	337.19	319.76
(ii) Cost of Sales : Sales	87.98	90.54	91.99
(iii) Salary/Wages : Sales	3.69	3.62	4.02
(iv) Net Profit : Net Worth	13.37	12.82	13.1
(v) Debt : Equity	0.1	0.1	0.14
(vi) Current Ratio	1.23	1.25	1.29
(vii) Trade Recievables : Sales	4.52	2.69	2.71
(viii) Total Inventory : Sales	0.03	0.03	0.02



## PFC Capital Advisory Services Limited

1st Floor, Urjanidhi Building, 1- Barakhamba Lane, Connaught Place, New Delhi-110001  
www.pfcindia.com

### The Company

PFC Capital Advisory Services Limited (PFCCAS) was incorporated as a wholly owned subsidiary of Power Finance Corporation Limited (PFC) on July 18, 2011 to focus on sectoral requirements for financial advisory services, including syndication services. The company is also involved with the activities related to Power Lenders Club, an exclusive set of Banks & FIs financing power projects under a consortium arrangement under the aegis of PFC.

The company is an uncategorized CPSE in the Industrial Development and Technical Consultancy sector under the administrative control of Ministry of Power. The company is a wholly owned subsidiary of PFC and the matters related to personnel department are being taken care by the holding company. The company employed 3 regular executives employees as on 31.3.2016. Its registered and corporate office is in New Delhi.

### Vision / Mission

The vision of the company is to provide world class sustainable financial services at competitive rates for infrastructure development with focus on the Energy Sector.

The mission of the company is to be the preferred financial institution for providing financing advisory solutions to infrastructure with focus on Energy Sector.

### Industrial / Business Operations

Presently PFCCAS is active in debt syndication services and is carrying out down selling of project loans underwritten by PFC. The Company is handling syndication proposals across various domains in power sector i.e. Thermal, Hydro and Renewable. The company is also networking with domestic Lenders and it organized the Power Lenders Club Meet.

Further, the company has also initiated steps to diversify its portfolio of services. The company has also filed application for grant of Certificate of Registration as Debenture Trustee from SEBI and the same has been obtained.

### Performance Highlights

Total revenue of the company registered a decrease of ₹1.1 crore during 2015-16, which went down to ₹3.75 crore in 2015-16 from ₹4.85 crore in 2014-15 (Fig1). The profit of the company has also gone down by ₹0.52 crore to ₹1.33 crore in 2015-16, from ₹1.85 crore in previous year due to decrease in revenue from operation.

Return on net worth of the company has decreased to 18.45% in 2015-16 from 31.46% in 2014-15. Net profit ratio of the company has increased to 42.22% in 2015-16 from 41.76% in 2014-15 (Fig.2). The current ratio of company is at 16.17:1 during 2015-16 as against 18.88:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

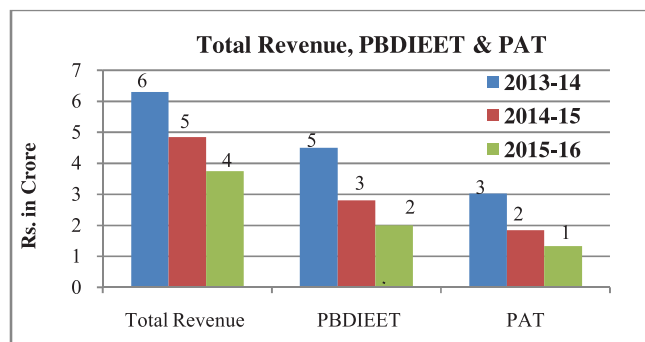


Fig. 1

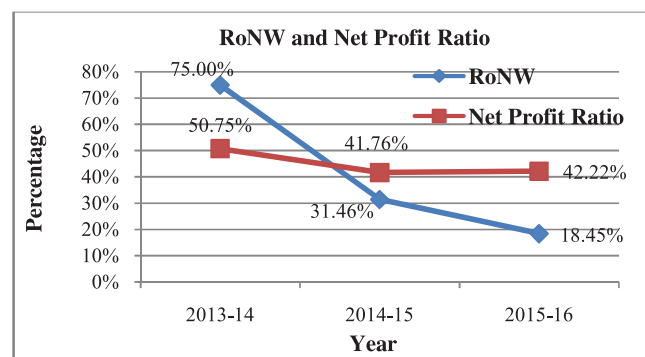


Fig.2



## PFC CAPITAL ADVISORY SERVICE LTD.

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	10	10	10
(b) Reserves & Surplus	711	578	394
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>721</b>	<b>588</b>	<b>404</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	0	0	0
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	7	0	0
(c) Other current liabilities	28	17	39
(d) Short-term provisions	11	15	168
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>46</b>	<b>32</b>	<b>207</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>767</b>	<b>620</b>	<b>611</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	3	4	4
(ai) Accumulated Depreciation, Depletion & Amortisation	3	3	2
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>0</b>	<b>1</b>	<b>2</b>
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
(f) Deferred Tax Assets (Net)	4	5	6
(g) Long Term Loans and Advances	19	10	5
(h) Other Non-Current Assets	0	0	0
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>23</b>	<b>16</b>	<b>13</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Recievables	0	0	0
(d) Cash & Bank Balance	708	576	419
(e) Short-term Loans & Advances	4	5	153
(f) Other Current Assets	32	23	26
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>744</b>	<b>604</b>	<b>598</b>
<b>TOTAL ASSETS (1+2)</b>	<b>767</b>	<b>620</b>	<b>611</b>
<b>Important Indicators</b>			
(i) Investment	10	10	10
(ii) Capital Employed	721	588	404
(iii) Net Worth	721	588	404
(iv) Net Current Assets	698	572	391
(v) Cost of Sales	174	207	181
(vi) Net Value Added (at market price)	333	447	652
(vii) Total Regular Employees (Nos.)	3	7	7
(viii) Avg. Monthly Emoluments per Employee(₹)	283333	151190	160714
<b>2015-16 PROVISIONAL</b>			
PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>315</b>	<b>443</b>	<b>597</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>315</b>	<b>443</b>	<b>597</b>
(II) Other Income	60	42	33
<b>(III) Total Revenue (I+II)</b>	<b>375</b>	<b>485</b>	<b>630</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	3	2	0
(f) Salary, Wages & Benefits/Employees Expense	102	127	135
(g) Other Operating/direct/manufacturing Expenses	37	23	45
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	32	53	0
<b>Total Expenditure (IV (a to j))</b>	<b>174</b>	<b>205</b>	<b>180</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>201</b>	<b>280</b>	<b>450</b>
(VI) Depreciation, Depletion & Amortisation	0	2	1
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>201</b>	<b>278</b>	<b>449</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>201</b>	<b>278</b>	<b>449</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>201</b>	<b>278</b>	<b>449</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>201</b>	<b>278</b>	<b>449</b>
(XV) TAX PROVISIONS	68	93	146
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>133</b>	<b>185</b>	<b>303</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>133</b>	<b>185</b>	<b>303</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	43.69	75.34	147.77
(ii) Cost of Sales : Sales	55.24	46.73	30.32
(iii) Salary/Wages : Sales	32.38	28.67	22.61
(iv) Net Profit : Net Worth	18.45	31.46	75
(v) Debt : Equity	0	0	0
(vi) Current Ratio	16.17	18.88	2.89
(vii) Trade Recievables : Sales	0	0	0
(viii) Total Inventory : Sales	0	0	0

## PFC Consulting Limited

1st Floor, Urjanidhi Building, 1- Barakhamba Lane, Connaught Place, New Delhi 110001

www.pfcindia.com

### The Company

PFC Consulting Limited (PFCCL) was incorporated on 25.03.2008 with the objective to promote, organize and carry out Consultancy Services in the related activities of Power Finance Corporation Ltd. (PFC Ltd.). It is a wholly owned subsidiary of Power Finance Corporation Ltd. It has also been assigned the task of development of Ultra Mega Power Project and Independent Transmission Projects by PFC, the holding company.

PFCCL is an uncategorized CPSE in Industrial Development & Tech. Consultancy Services Sector under the administrative control of M/o Power (MoP). All the employees of the company are on secondment basis from the holding company i.e. PFC. It's registered and corporate offices are in New Delhi.

### Vision / Mission

The vision of the company is to become a premier consulting organization in the power sector.

The mission of the company is to become the leading 'end to end consulting solution provider' in power sector for a sustainable development.

### Industrial / Business Operations

The company provides Consultancy services to Power Sector. The services offered are advisory Services on issues emanating from implementation of Electricity Act 2003 like Reform, Restructuring, Regulatory etc. , Bid Process as per the Guidelines issued by Ministry of Power, Government of India for various segments of Power Sector, Project - Structuring / Planning / Development / Specific Studies, implementation monitoring, efficiency improvement projects for State owned Utilities and IPPs, UMPPs and ITPs , Human Resource Management Plans, Communication, Information Dissemination and Feedback.

### Performance Highlights

Total revenue of the company registered an increase of ₹24.15 crore during 2015-16, which went up to ₹73.55 crore in 2015-16 from ₹49.40 crore in 2014-15 (Fig.1). The profit of the company has also gone up by ₹15.36 crore to ₹37.06 crore in 2015-16, from ₹21.70 crore in previous year due to increase in operational income.

Return on net worth of the company has increased to 19.70% in 2015-16 from 14.36% in 2014-15. Net profit ratio of the company also increased to 61.50% in 2015-16 from 58.16% in 2014-15 (Fig.2). The current ratio of company is at 21.54:1 during 2015-16 as against 11.28:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

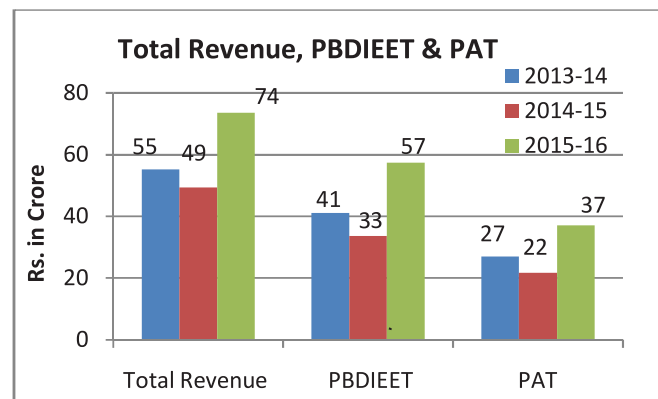


Fig. 1

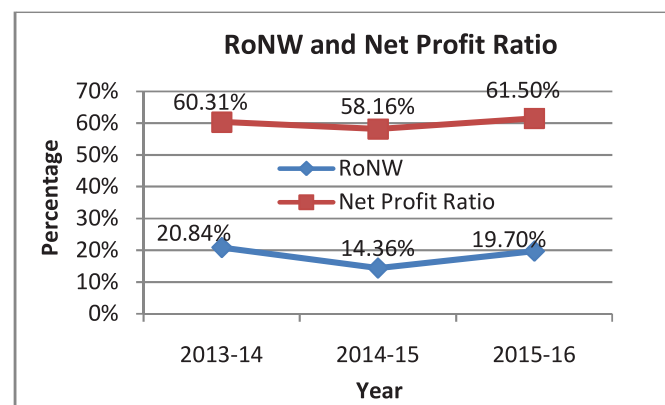


Fig.2

## PFC CONSULTING LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	5	5	5
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	5	5	5
(b) Reserves & Surplus	18809	15103	12933
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>18814</b>	<b>15108</b>	<b>12938</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	171
(d) Long-term provisions	0	0	0
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>0</b>	<b>0</b>	<b>171</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	104	152	0
(c) Other current liabilities	344	237	387
(d) Short-term provisions	171	145	150
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>619</b>	<b>534</b>	<b>537</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>19433</b>	<b>15642</b>	<b>13646</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) <b>Total Gross Fixed Assets</b>	<b>152</b>	<b>118</b>	<b>107</b>
(ai) Accumulated Depreciation, Depletion & Amortisation	104	86	55
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>48</b>	<b>32</b>	<b>52</b>
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>33</b>	<b>35</b>	<b>15</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>35</b>	<b>44</b>	<b>55</b>
<b>(g) Long Term Loans and Advances</b>	<b>134</b>	<b>63</b>	<b>44</b>
<b>(h) Other Non-Current Assets</b>	<b>5849</b>	<b>9442</b>	<b>0</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>6099</b>	<b>9616</b>	<b>166</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Recievables	1551	1778	911
(d) Cash & Bank Balance	10014	3202	11495
(e) Short-term Loans & Advances	717	426	671
(f) Other Current Assets	1052	620	403
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>13334</b>	<b>6026</b>	<b>13480</b>
<b>TOTAL ASSETS (1+2)</b>	<b>19433</b>	<b>15642</b>	<b>13646</b>
<b>Important Indicators</b>			
(i) Investment	5	5	5
(ii) Capital Employed	18814	15108	12938
(iii) Net Worth	18814	15108	12938
(iv) Net Current Assets	12715	5492	12943
(v) Cost of Sales	1645	1607	1433
(vi) Net Value Added (at market price)	7572	4698	5391
(vii) Total Regular Employees (Nos.)	0	0	0
(viii) Avg. Monthly Emoluments per Employee(₹)	0	0	0

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>6026</b>	<b>3741</b>	<b>4470</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>6026</b>	<b>3741</b>	<b>4470</b>
(II) Other Income	1329	1199	1049
<b>(III) Total Revenue (I+II)</b>	<b>7355</b>	<b>4940</b>	<b>5519</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	17	0
(f) Salary, Wages & Benefits/Employees Expense	813	883	697
(g) Other Operating/direct/manufacturing Expenses	278	215	328
(h) Rent, Royalty & Cess	17	16	30
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	511	442	357
<b>Total Expenditure (IV (a to j))</b>	<b>1619</b>	<b>1573</b>	<b>1412</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>5736</b>	<b>3367</b>	<b>4107</b>
(VI) Depreciation, Depletion & Amortisation	26	34	21
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>5710</b>	<b>3333</b>	<b>4086</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>5710</b>	<b>3333</b>	<b>4086</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>5710</b>	<b>3333</b>	<b>4086</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>5710</b>	<b>3333</b>	<b>4086</b>
(XV) TAX PROVISIONS	2004	1163	1390
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>3706</b>	<b>2170</b>	<b>2696</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>3706</b>	<b>2170</b>	<b>2696</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	32.03	24.76	34.55
(ii) Cost of Sales : Sales	27.3	42.96	32.06
(iii) Salary/Wages : Sales	13.49	23.6	15.59
(iv) Net Profit : Net Worth	19.7	14.36	20.84
(v) Debt : Equity	0	0	0
(vi) Current Ratio	21.54	11.28	25.1
(vii) Trade Recievables : Sales	25.74	47.53	20.38
(viii) Total Inventory : Sales	0	0	0

## Power System Operation Corporation Ltd

B-9, Qutab Industrial Area, Katwaria Sarai, New Delhi 110 016  
www.powergridindia.com

### The Company

Power System Operation Corporation Ltd (POSOCO) was incorporated as a wholly owned subsidiary of Power Grid on 20.03.2009. POSOCO is responsible for Independent System Operation. The certificate of commencement of business of the company was obtained on 23.03.2010.

Power System Operation Corporation Ltd. is an uncategorized CPSE in Industrial Development & Tech. Consultancy Services sector under the administrative control of Ministry of Power. The company employed 451 regular employees (Executives 308 & Non-Executives 143) as on 31.3.2016. Its registered and corporate offices are at New Delhi.

### Vision / Mission

The mission of the company is to ensure integrated operation of Regional and National Power System, to facilitate transfer of electric power within and across the regions and trans-national exchange of power with reliability, security and economy.

### Industrial / Business Operations

POSOCO operates the National Load Dispatch Centre (NLDC) and the Regional Load Dispatch Centres (RLDC) from 1.10.2010 as notified by Ministry of Power. The functions of the NLDC and the RLDCs are as per section 26, 27 and 28 of the Electricity Act 2003 and NLDC Rules notified by Ministry of Power on 2nd March 2005.

Other functions assigned by Ministry of Power from time to time and by CERC through various Regulations are Open Access in Interstate transmission; Congestion management; Sharing of Inter State Transmission Charges and Losses; Renewable Energy Certificates; Disaster management; Forum of Load Dispatchers, Maintenance of Regulatory Pool Accounts and Power System Development Fund etc.

### Performance Highlights

Revenue of POSOCO is regulated by RLDC fee and charges regulations notified by CERC from time to time. Revenue of operations of all RLDC is as per individual tariff orders relating to each RLDC and is as per tariff order of CERC subject to truing up adjustment on annual basis.

The total revenue of the Company registered a decrease of ₹18.37 crore in 2015-16 which went down to ₹231.65 crore in 2015-16 from ₹250.02 crore during 2014-15 (Fig1). However the net profit of the company increased to ₹55.55 crore in 2015-16, an increase of ₹7.51 crore over the previous year profit of ₹48.04 crore.

Return on net worth of the company has decreased to 19.13%

in 2015-16 from 19.74% in 2014-15. Net profit ratio of the company also has increased to 33.65% in 2015-16 from 24.38% in 2014-15 (Fig.2). The current ratio of company is at 1.05:1 during 2015-16 as against 1.11:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

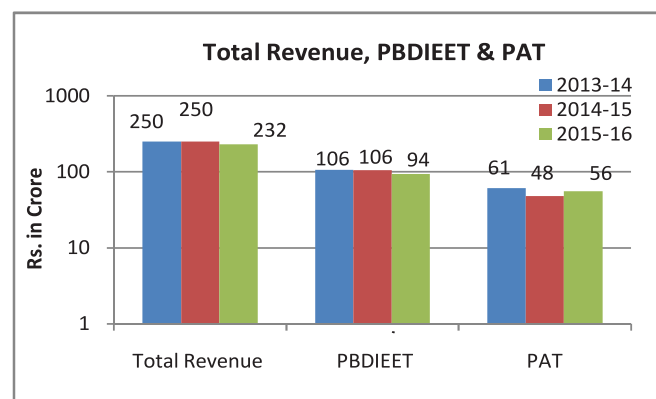


Fig.1

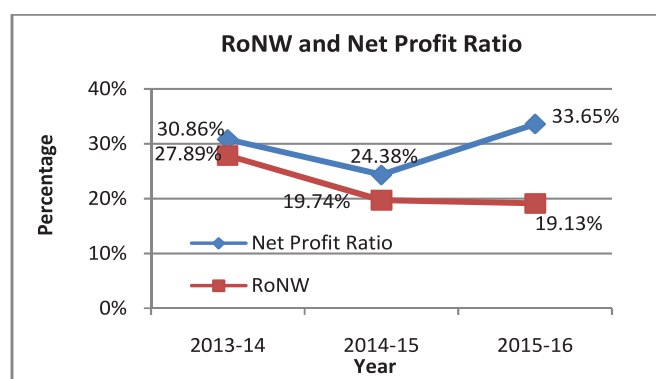


Fig.2

### Strategic issues

Indian Power Sector is growing at a fast pace and the business environment is changing rapidly under regulatory oversight. The complexity of the national power system is expected to increase with more inter connections, bulk power transfer corridors, higher transmission voltages, increasing presence of renewable energy sources & large size generation projects. The challenge would be to adapt to the changing paradigm to facilitate the functioning of the electricity market without compromising grid security & reliability. Grid Management has to be geared up to efficiently handle these challenges.

## POWER SYSTEM OPERATION CORPORATION LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>20000</b>	<b>20000</b>	<b>20000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	3064	3064	3064
(b) Reserves & Surplus	25973	21274	18736
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>29037</b>	<b>24338</b>	<b>21800</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	121
(b) Deferred tax liabilities (Net)	394	0	0
(c) Other Long-term liabilities	4854	4650	10712
(d) Long-term provisions	3507	2928	2983
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>8755</b>	<b>7578</b>	<b>13816</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	0	0	579
(c) Other current liabilities	95953	70205	33181
(d) Short-term provisions	2269	3533	2750
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>98222</b>	<b>73738</b>	<b>36510</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>136014</b>	<b>105654</b>	<b>72126</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	16156	29918	28635
(ai) Accumulated Depreciation, Depletion & Amortisation	7905	26275	25494
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>8251</b>	<b>3643</b>	<b>3141</b>
(c) Capital work in progress	1807	4889	2395
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
(f) Deferred Tax Assets (Net)	0	1861	1566
(g) Long Term Loans and Advances	22685	13575	5441
(h) Other Non-Current Assets	0	0	0
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>32743</b>	<b>23968</b>	<b>12543</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Recievables	900	1377	535
(d) Cash & Bank Balance	98218	76844	46852
(e) Short-term Loans & Advances	1769	1341	10014
(f) Other Current Assets	2384	2124	2182
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>103271</b>	<b>81686</b>	<b>59583</b>
<b>TOTAL ASSETS (1+2)</b>	<b>136014</b>	<b>105654</b>	<b>72126</b>
<b>Important Indicators</b>			
(i) Investment	3064	3064	3185
(ii) Capital Employed	29037	24338	21921
(iii) Net Worth	29037	24338	21800
(iv) Net Current Assets	5049	7948	23073
(v) Cost of Sales	14724	15219	15160
(vi) Net Value Added (at market price)	18064	19580	18295
(vii) Total Regular Employees (Nos.)	451	444	459
(viii) Avg. Monthly Emoluments per Employee(₹)	177901	175019	156173

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>16508</b>	<b>19708</b>	<b>19705</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>16508</b>	<b>19708</b>	<b>19705</b>
(II) Other Income	6657	5294	5324
<b>(III) Total Revenue (I+II)</b>	<b>23165</b>	<b>25002</b>	<b>25029</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	434	422	310
(f) Salary, Wages & Benefits/Employees Expense	9628	9325	8602
(g) Other Operating/direct/manufacturing Expenses	1339	2553	4117
(h) Rent, Royalty & Cess	4	0	0
(i) Loss on sale of Assets/Investments	9	8	96
(j) Other Expenses	2376	2125	1291
<b>Total Expenditure (IV (a to j))</b>	<b>13790</b>	<b>14433</b>	<b>14416</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>9375</b>	<b>10569</b>	<b>10613</b>
(VI) Depreciation, Depletion & Amortisation	943	794	840
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>8432</b>	<b>9775</b>	<b>9773</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	309	2317	677
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	309	2317	677
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>8123</b>	<b>7458</b>	<b>9096</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>8123</b>	<b>7458</b>	<b>9096</b>
(XIII) Extra-Ordinary Items	0	-513	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>8123</b>	<b>7971</b>	<b>9096</b>
(XV) TAX PROVISIONS	2568	3167	3015
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>5555</b>	<b>4804</b>	<b>6081</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>5555</b>	<b>4804</b>	<b>6081</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	56.85	80.98	89.89
(ii) Cost of Sales : Sales	89.19	77.22	76.93
(iii) Salary/Wages : Sales	58.32	47.32	43.65
(iv) Net Profit : Net Worth	19.13	19.74	27.89
(v) Debt : Equity	0	0	0.04
(vi) Current Ratio	1.05	1.11	1.63
(vii) Trade Recievables : Sales	5.45	6.99	2.72
(viii) Total Inventory : Sales	0	0	0



## Railway Energy Management Company Limited

Core-1, 12<sup>th</sup> Floor, Scope Minar, Laxmi Nagar Delhi-110092.  
www.rites.com

### The Company

Railway Energy Management Company Ltd. (REMCL) was incorporated under the Companies Act, 1956 on 16<sup>th</sup> August, 2013 and got its commercial operation certificate in October, 2013. The company is formed as a subsidiary company of RITES Ltd. in the form of joint venture of RITES Ltd. and Indian Railways, with the shareholding of 51% and 49% respectively, to take up various assignments/tasks to develop potential business avenues in the field of power sector including green energy, power trading, other electrical projects etc. largely for the Railways.

REMCL is an uncategorized CPSE in Industrial Development & Tech. Consultancy Sector under the administrative control of Ministry of Railways. The company employed one regular executive only as on 31.3.2016. Its registered office is at New Delhi & corporate office at Gurgaon, Haryana.

### Vision / Mission

The vision of the company is to tap the business potential in the energy sector by synergizing the technical resource base of both the organizations (i.e. Railways & RITES).

The mission of the company is to explore business opportunities in green energy by installing windmills and solar plants for generating and selling renewable energy mainly for Railways consumption. Facilitating cost efficiencies in the energy management for Railways through power trading with power exchanges, economical power procurement for Railways and other related consultancies.

### Industrial / Business Operations

The company is providing consultancy in green energy having focus on wind and solar projects, generating and selling renewable energy for Railway consumption by installing windmills and solar plants. The company has started recorded operating turnover of ₹1710 lakhs during the year from generation of renewable energy & consultancy business through economic power procurement for Indian Railways. Measures to conserve conventional energy and to reduce the carbon emission toward the development of clean energy company has

commenced commercial operation of 26 MW wind mill power plant from 16<sup>th</sup> Oct, 2015 at Jaisalmer, Rajasthan.

### Performance Highlights

The company registered an increase of ₹16.40 crore in total revenue during 2015-16 which went up to ₹18.04 crore in 2015-16 from ₹1.64 crore during 2014-15. The company earned a profit of ₹3.14 crore in 2015-16, as against of ₹0.22 crore in the previous year showing an increase of ₹2.92 crore in 2015-16.

Return on net worth of the company has increased to 5.91% in 2015-16 from 0.73% in 2014-15. Net profit ratio of the company has decreased to 18.36% in 2015-16 from 84.62% in 2014-15. The current ratio of company is at 1.66:1 during 2015-16 as against 16.99:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

### Strategic issues

In order to protect the environment, addressing the challenges of charges in global climate, promoting sustainable development and reducing dependence on fossil fuel, Indian Railways have taken the initiatives of harnessing wind and solar energy in line with “Vision 2020” document. Company is taking initiatives to undertake and implement the projects of Indian Railways related to harnessing green energy, power trading activities, transmission lines and power evacuation planning, energy conservation initiatives, efficient coordination in power generation through captive power plant, energy audits etc.



## RAILWAY ENERGY MANAGEMENT COMPANY LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>5000</b>	<b>5000</b>	<b>5000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	2450	1470	490
(ii) Others	2550	1530	510
(b) Reserves & Surplus	313	-1	-23
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>5313</b>	<b>2999</b>	<b>977</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	11054	0	0
(b) Deferred tax liabilities (Net)	148	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	0	0	0
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>11202</b>	<b>0</b>	<b>0</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	134	87	38
(c) Other current liabilities	1863	9	63
(d) Short-term provisions	96	0	0
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>2093</b>	<b>96</b>	<b>101</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>18608</b>	<b>3095</b>	<b>1078</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Total Gross Fixed Assets</b>	<b>15328</b>	<b>0</b>	<b>0</b>
(ai) Accumulated Depreciation, Depletion & Amortisation	282	0	0
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>15046</b>	<b>0</b>	<b>0</b>
(c) Capital work in progress	0	1452	29
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>0</b>	<b>8</b>	<b>10</b>
<b>(g) Long Term Loans and Advances</b>	<b>97</b>	<b>0</b>	<b>0</b>
<b>(h) Other Non-Current Assets</b>	<b>1</b>	<b>4</b>	<b>4</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>15144</b>	<b>1464</b>	<b>43</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Recievables	659	34	0
(d) Cash & Bank Balance	2780	1558	1000
<b>(e) Short-term Loans &amp; Advances</b>	<b>14</b>	<b>10</b>	<b>0</b>
<b>(f) Other Current Assets</b>	<b>11</b>	<b>29</b>	<b>35</b>
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>3464</b>	<b>1631</b>	<b>1035</b>
<b>TOTAL ASSETS (1+2)</b>	<b>18608</b>	<b>3095</b>	<b>1078</b>
<b>Important Indicators</b>			
(i) Investment	16054	3000	1000
(ii) Capital Employed	16367	2999	977
(iii) Net Worth	5313	2999	977
(iv) Net Current Assets	1371	1535	934
(v) Cost of Sales	863	132	0
(vi) Net Value Added (at market price)	1208	32	0
(vii) Total Regular Employees (Nos.)	1	1	0
(viii) Avg. Monthly Emoluments per Employee(₹)	291667	0	0

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>1710</b>	<b>26</b>	<b>0</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>1710</b>	<b>26</b>	<b>0</b>
(II) Other Income	94	138	0
<b>(III) Total Revenue (I+II)</b>	<b>1804</b>	<b>164</b>	<b>0</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	0	0
(f) Salary, Wages & Benefits/Employees Expense	35	0	0
(g) Other Operating/direct/manufacturing Expenses	217	125	0
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	330	7	0
<b>Total Expenditure (IV (a to j))</b>	<b>582</b>	<b>132</b>	<b>0</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>1222</b>	<b>32</b>	<b>0</b>
(VI) Depreciation, Depletion & Amortisation	281	0	0
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>941</b>	<b>32</b>	<b>0</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	580	0	0
(d) Less Finance Cost Capitalised	109	0	0
(e) Charged to P & L Account (a+b+c-d)	471	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>470</b>	<b>32</b>	<b>0</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>470</b>	<b>32</b>	<b>0</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>470</b>	<b>32</b>	<b>0</b>
(XV) TAX PROVISIONS	156	10	0
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>314</b>	<b>22</b>	<b>0</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>314</b>	<b>22</b>	<b>0</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	10.45	0.87	0
(ii) Cost of Sales : Sales	50.47	507.69	0
(iii) Salary/Wages : Sales	2.05	0	0
(iv) Net Profit : Net Worth	5.91	0.73	0
(v) Debt : Equity	2.21	0	0
(vi) Current Ratio	1.66	16.99	10.25
(vii) Trade Recievables : Sales	38.54	130.77	0
(viii) Total Inventory : Sales	0	0	0

## **RITES Infrastructure Services Ltd.**

SCOPE Minar, Laxminagar, Delhi-110092  
www.rites.com

### **The Company**

Rites Infrastructure Services Limited (RISL) was incorporated on 27th April, 2010 as a wholly owned subsidiary of RITES Limited. The main objects of the company are to undertake infrastructure projects for development, operation & maintenance of Multi Functional Complexes (MFCs) at in the vicinity of identified or prescribed premises of railway stations and on sites assigned by the Ministry of Railways.

RISL is an uncategorized CPSE in Industrial Development and Technical consultancy sector under the administrative control of Ministry of Railways. The company do not have regular employees. The work of company is looked after by employees of its holding company. Its registered office is at New Delhi and corporate office is at Gurgaon, Haryana.

### **Vision / Mission**

The vision of the company is to tap the business potential in the Infrastructure Sector and develop and implant efficient engineering, planning and construction methodologies.

The mission of the company is to explore business opportunities in the field of infrastructure sector through Turnkey Projects Development of Multi- Functional Complex (MFC) assigned by Indian Railways.

### **Industrial / Business Operations**

The main objects of the company are to undertake infrastructure projects for development, operation and maintenance of Multi Functional Complexes (MFCs) at in the vicinity of identified or prescribed premises of railway stations and on sites assigned by the Ministry of Railways.

### **Performance Highlights**

Total revenue of the company registered a decrease of ₹(-) 40.27 crore during 2015-16, which went down to ₹13.70 crore in 2015-16 from ₹53.97 crore in 2014-15. The profit of the company has also gone down by ₹(-)

0.50 crore to a loss of ₹(-) 0.40 crore in 2015-16, from a profit of ₹0.10 crore in previous year.

Return on net worth and net profit ratio are negative during 2015-16. The current ratio of company was 0.57:1 for the year 2015-16 and 0.18:1 for 2014-15. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the financial year 2013-14 to 2015-16 can be seen on the adjoining page.

## RITES INFRASTRUCTURE SERVICES LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>500</b>	<b>500</b>	<b>500</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	5	5	5
(b) Reserves & Surplus	-52	-11	-21
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>-47</b>	<b>-6</b>	<b>-16</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	0	0	0
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	211	0	22
(c) Other current liabilities	1362	2701	1064
(d) Short-term provisions	0	0	0
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>1573</b>	<b>2701</b>	<b>1086</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>1526</b>	<b>2695</b>	<b>1070</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Total Gross Fixed Assets</b>	<b>590</b>	<b>444</b>	<b>0</b>
(ai) Accumulated Depreciation, Depletion & Amortisation	16	2	0
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>574</b>	<b>442</b>	<b>0</b>
(c) Capital work in progress	24	170	600
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
(f) Deferred Tax Assets (Net)	0	3	8
(g) Long Term Loans and Advances	38	38	0
(h) Other Non-Current Assets	0	1557	431
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>636</b>	<b>2210</b>	<b>1039</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Recievables	0	0	26
(d) Cash & Bank Balance	890	16	5
(e) Short-term Loans & Advances	0	0	0
(f) Other Current Assets	0	469	0
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>890</b>	<b>485</b>	<b>31</b>
<b>TOTAL ASSETS (1+2)</b>	<b>1526</b>	<b>2695</b>	<b>1070</b>
<b>Important Indicators</b>			
(i) Investment	5	5	5
(ii) Capital Employed	-47	-6	-16
(iii) Net Worth	-47	-6	-16
(iv) Net Current Assets	-683	-2216	-1055
(v) Cost of Sales	1408	5382	30
(vi) Net Value Added (at market price)	53	15	-3
(vii) Total Regular Employees (Nos.)	0	0	0
(viii) Avg. Monthly Emoluments per Employee(₹)	0	0	0

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>1345</b>	<b>5397</b>	<b>26</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>1345</b>	<b>5397</b>	<b>26</b>
(II) Other Income	25	0	1
<b>(III) Total Revenue (I+II)</b>	<b>1370</b>	<b>5397</b>	<b>27</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	0	0
(f) Salary, Wages & Benefits/Employees Expense	0	0	0
(g) Other Operating/direct/manufacturing Expenses	1364	5371	25
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	30	9	5
<b>Total Expenditure (IV (a to j))</b>	<b>1394</b>	<b>5380</b>	<b>30</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>-24</b>	<b>17</b>	<b>-3</b>
(VI) Depreciation, Depletion & Amortisation	14	2	0
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIEET)(V-VI-VII)</b>	<b>-38</b>	<b>15</b>	<b>-3</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>-38</b>	<b>15</b>	<b>-3</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>-38</b>	<b>15</b>	<b>-3</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>-38</b>	<b>15</b>	<b>-3</b>
(XV) TAX PROVISIONS	3	5	-8
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>-41</b>	<b>10</b>	<b>5</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>-41</b>	<b>10</b>	<b>5</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	-2861.7	-89950	-162.5
(ii) Cost of Sales : Sales	104.68	99.72	115.38
(iii) Salary/Wages : Sales	0	0	0
(iv) Net Profit : Net Worth	-	-	-
(v) Debt : Equity	0	0	0
(vi) Current Ratio	0.57	0.18	0.03
(vii) Trade Recievables : Sales	0	0	100
(viii) Total Inventory : Sales	0	0	0

## RITES Ltd.

Scope minar, Laxminagar, Delhi-110092  
www.rites.com

### The Company

RITES Ltd. (RITES) was incorporated on 26.04.1974 under the Companies Act, 1956 with the objective to provide railway related consultancy and inspection services in India and abroad.

RITES is a schedule—'A' / Mini Ratna Category-I CPSE in Industrial Development and Technical Consultancy Services sector under the administrative control of Ministry of Railways, with 100% Shareholding by the Government of India. The company employed 2280 regular employees (Executives 1591 & Non-Executives 689) as on 31.3.2016. Its registered office is at Delhi and corporate office is at Gurgaon, Haryana.

### Vision / Mission

The vision of the company is to be the foremost provider of techno-economic services and solutions globally in the Transportation and Infrastructure Sector.

The mission of the Company is to provide concept to commissioning consultancy, design, engineering and turnkey solutions including knowledge management in the field of transport, transportation infrastructure and related technologies of highest professional standards; to establish new national/ international trends and practices and assimilate state-of-the-art technologies and value to client and to be recognized as a think tank for development of national policies, priorities and strategies in the Transportation and Infrastructure sector.

### Industrial / Business Operations

RITES is engaged in providing consultancy, engineering and project management services including turnkey project in the field of transport, transportation infrastructure and related technologies of highest professional standards in India and abroad. The company has three subsidiary companies namely RITES (AFRIKA) Proprietary Limited in Botswana, RITES Infrastructure Services Ltd and Railway Energy Management Company Ltd. in India. RITES also has four joint ventures namely RICON, Geoconsult ZT GmbH — RITES, SAIL — RITES Bengal Wagon Industry Pvt. Ltd., in India and Companhia Dos Caminhos De Ferro de Beira, SARL, Beira, (CCFB) in Mozambique, with proportionate share of interest 51%, 39.4%, 50% and 26% respectively.

### Performance Highlights

The service range of the company comprises of consultancy, export sales construction projects, inspection and lease services etc. The performance of the company during the last 3 years is given below:-

Main Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Consultancy (Net)	₹ in crore	628	592	427
Construction Projects	₹ in crore	39	90	96
Export Sales	₹ in crore	186	149	405
Quality Assurance (Net)	₹ in crore	135	115	106
Lease Services (Net)	₹ in crore	99	69	60

Total revenue of the company registered an increase of ₹127.73 crore during 2015-16, which went up to ₹1293.75 crore in 2015-16 from ₹1166.02 crore in 2014-15 (Fig.1). The profit of the company has also

gone up by ₹32.78 crore to ₹338.92 crore in 2015-16, from ₹306.14 crore in previous year due to increase in other income.

Return on net worth of the company has marginally decreased from 18.80% in 2014-15 to 18.79% in 2015-16 (Fig.2). Net profit ratio of the company increased to 31.19% in 2015-16 from 30.16% in 2014-15. The current ratio of company is at 1.49:1 for 2014-15 as against 1.52:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

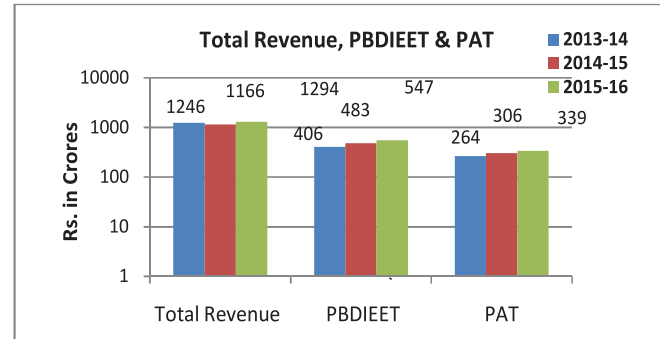


Fig.1

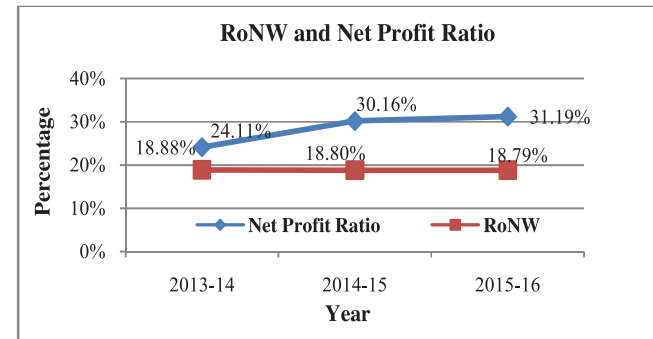


Fig.2

### Strategic Issues

As a matter of diversification (i) RITES and the Indian Railways promoted a Joint venture company, Railway Energy Management Company Ltd (REMCL) for renewable energy projects, bilateral purchases, power trading and energy efficiency projects etc. It has commissioned 26 MW Wind Mill in Jaisalmer and also concluded power procurement contracts for 1200 MW in different states (ii) Rites has completed setting up of the state-of-the-art wagon factory, at Kulti, West Bengal as a 50:50 Joint venture between Rites and SAIL, a "Make in India" initiative of Indian Railways. An assured off-take agreement has also been signed with the Railways for manufacture of 1200 wagons/annum and rehabilitation of a minimum of 300 wagons/annum.

## RITES LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>15000</b>	<b>15000</b>	<b>15000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	10000	10000	10000
(ii) Others	0	0	0
(b) Reserves & Surplus	170330	152807	129660
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>180330</b>	<b>162807</b>	<b>139660</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	10235	9129	8546
(d) Long-term provisions	10084	10470	11281
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>20319</b>	<b>19599</b>	<b>19827</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	8398	8068	10861
(c) Other current liabilities	199021	154054	177860
(d) Short-term provisions	21414	11519	13571
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>228833</b>	<b>173641</b>	<b>202292</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>429482</b>	<b>356047</b>	<b>361779</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Total Gross Fixed Assets</b>	<b>43675</b>	<b>35156</b>	<b>32416</b>
(ai) Accumulated Depreciation, Depletion & Amortisation	16410	13467	11544
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>27265</b>	<b>21689</b>	<b>20872</b>
(c) Capital work in progress	2659	5792	1295
(d) Intangible assets under developmet	319	75	49
<b>(e) Non-Current Investments</b>	<b>26911</b>	<b>23764</b>	<b>23123</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>2900</b>	<b>4613</b>	<b>5970</b>
<b>(g) Long Term Loans and Advances</b>	<b>7720</b>	<b>17846</b>	<b>16804</b>
<b>(h) Other Non-Current Assets</b>	<b>20190</b>	<b>18117</b>	<b>26946</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>87964</b>	<b>91896</b>	<b>95059</b>
<b>(2) Current Assets</b>			
<b>(a) Current Investments</b>	<b>601</b>	<b>0</b>	<b>0</b>
(b) Inventories	4862	4488	5857
(c) Trade Recievables	53386	37088	31122
(d) Cash & Bank Balance	250816	203556	209971
(e) Short-term Loans & Advances	15604	6367	7339
(f) Other Current Assets	16410	12652	12431
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>341679</b>	<b>264151</b>	<b>266720</b>
<b>TOTAL ASSETS (1+2)</b>	<b>429482</b>	<b>356047</b>	<b>361779</b>
<b>Important Indicators</b>			
(i) Investment	10000	10000	10000
(ii) Capital Employed	180330	162807	139660
(iii) Net Worth	180330	162807	139660
(iv) Net Current Assets	112846	90510	64428
(v) Cost of Sales	77916	70991	86012
(vi) Net Value Added (at market price)	98075	88348	77495
(vii) Total Regular Employees (Nos.)	2280	2279	2241
(viii) Avg. Monthly Emoluments per Employee(₹)	124638	120517	115268

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>119998</b>	<b>110428</b>	<b>115491</b>
Less : Excise Duty	11342	8911	6145
<b>Revenue from Operations (Net)</b>	<b>108656</b>	<b>101517</b>	<b>109346</b>
(II) Other Income	20719	15085	15277
<b>(III) Total Revenue (I+II)</b>	<b>129375</b>	<b>116602</b>	<b>124623</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	287	9	12
(b) Purchase of stock-in-trade	13795	7735	23788
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	88	214	-713
(d) Stores & Spares	403	395	432
(e) Power & Fuel	462	366	398
(f) Salary, Wages & Benefits/Employees Expense	34101	32959	30998
(g) Other Operating/direct/manufacturing Expenses	19589	20646	23001
(h) Rent, Royalty & Cess	496	402	408
(i) Loss on sale of Assets/Investments	2	1	2
(j) Other Expenses	5463	5617	5689
<b>Total Expenditure (IV (a to j))</b>	<b>74686</b>	<b>68344</b>	<b>84015</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>54689</b>	<b>48258</b>	<b>40608</b>
(VI) Depreciation, Depletion & Amortisation	3232	2648	1999
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>51457</b>	<b>45610</b>	<b>38609</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>51457</b>	<b>45610</b>	<b>38609</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>51457</b>	<b>45610</b>	<b>38609</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>51457</b>	<b>45610</b>	<b>38609</b>
(XV) TAX PROVISIONS	17565	14996	12248
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>33892</b>	<b>30614</b>	<b>26361</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>33892</b>	<b>30614</b>	<b>26361</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	60.25	62.35	78.29
(ii) Cost of Sales : Sales	71.71	69.93	78.66
(iii) Salary/Wages : Sales	31.38	32.47	28.35
(iv) Net Profit : Net Worth	18.79	18.8	18.88
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.49	1.52	1.32
(vii) Trade Recievables : Sales	49.13	36.53	28.46
(viii) Total Inventory : Sales	4.47	4.42	5.36

## Solar Energy Corporation of India

D-3, First Floor, A Wing, Religare Building, District Centre, Saket, New Delhi-110017.

www.seci.gov.in

### The Company

Solar Energy Corporation of India (SECI) was set up on 20<sup>th</sup> September 2011, as a not-for-profit company under Section 25 of the Companies Act 1956 to facilitate the implementation of Jawaharlal Nehru National Solar Mission (JNNSM) and achievement of target set their in. The company has recently has been converted into a Section 3 company under the Companies Act 2013. The mandate of the company has also been broadened to cover the entire renewable energy sector.

SECI is an uncategorized CPSE in Industrial Development and Technical Consultancy Services sector under the administrative control of the Ministry of New & Renewable Energy (MNRE). The Company employed 62 regular employees (Executives 53 and Non-Executives 9) as on 31.3.2016. Its registered and corporate office is at New Delhi.

### Vision / Mission

The vision of the company is to build 'Green India' through harnessing abundant solar radiation and to achieve energy security for the country.

The mission of the company is to become the leader in exploring new technologies and their deployment to harness solar energy and in development of large scale solar installations, solar plants, and solar parks, to promote and commercialize the use of solar energy to reach remotest corner of India.

### Industrial / Business Operations

In the present outlook of renewable energy sector, especially solar energy sector, SECI has a major role to play in the sector's development. The company is responsible for implementation of a number of schemes of MNRE, major ones being the VGF schemes for large scale grid connected projects under JNNSM, solar park scheme and grid connected solar rooftop.

### Performance Highlights

The company has started its operation in financial year 2013-14. Total revenue of the company registered an increase of ₹539.02 crore during 2015-16, which went up to ₹579.12 crore in 2015-16 from ₹40.10 crore in 2014-15. The profit of the company also has gone up by ₹8.50 crore to ₹19.10 crore in 2015-16, from ₹10.60 crore in previous year due to increase in revenue.

Return on net worth of the company has decreased to 8.64% in 2015-16 from 9.41% in 2014-15. Net profit ratio of the company also decreased to 3.33% in 2015-16 from 28.19% in 2014-15. The current ratio of company is at 1.17:1 for 2015-16 as against 1.26:1 in the previous year. Balance Sheet and

Profit & Loss Account of the company and selected financial ratios during the period 2013-14 and 2015-16 can be seen on the adjoining page

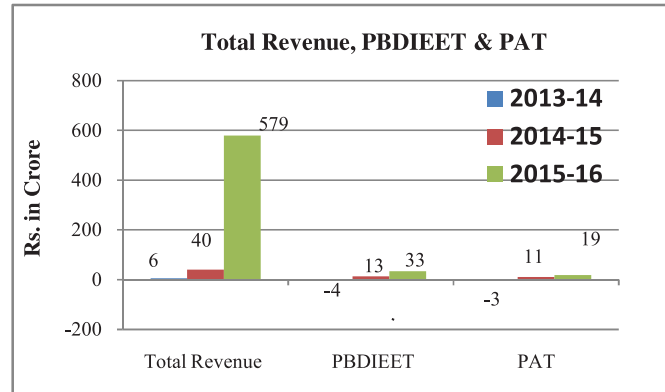


Fig. 1

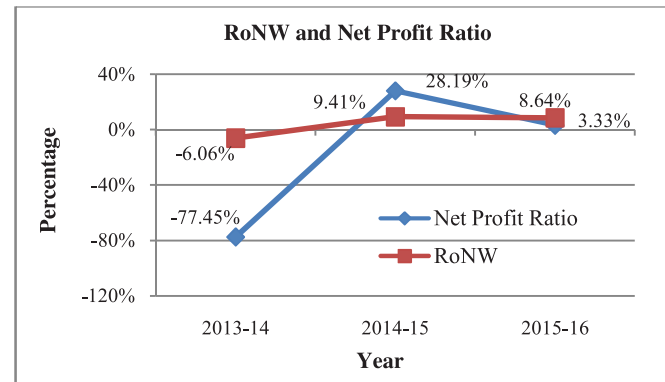


Fig.2

### Strategic issues

Policy/Regulatory changes of the Government of India and State Governments.



## SOLAR ENERGY CORPORATION OF INDIA

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>200000</b>	<b>200000</b>	<b>200000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	20400	10335	4200
(ii) Others	0	0	0
(b) Reserves & Surplus	1715	66	-995
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>22115</b>	<b>10401</b>	<b>3205</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>865</b>	<b>1500</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	2463	0	0
(b) Deferred tax liabilities (Net)	479	0	0
(c) Other Long-term liabilities	640	0	0
(d) Long-term provisions	139	145	77
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>3721</b>	<b>145</b>	<b>77</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	11746	232	0
(c) Other current liabilities	42739	15423	6573
(d) Short-term provisions	420	16	6
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>54905</b>	<b>15671</b>	<b>6579</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>80741</b>	<b>27082</b>	<b>11361</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	6273	200	183
(ai) Accumulated Depreciation, Depletion & Amortisation	102	59	21
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>6171</b>	<b>141</b>	<b>162</b>
(c) Capital work in progress	6	12	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>255</b>	<b>5</b>	<b>0</b>
(f) Deferred Tax Assets (Net)	0	0	132
(g) Long Term Loans and Advances	9909	7152	2712
(h) Other Non-Current Assets	3	3	0
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>16344</b>	<b>7313</b>	<b>3006</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Recievables	13436	1003	22
(d) Cash & Bank Balance	38093	17129	7927
(e) Short-term Loans & Advances	475	115	76
(f) Other Current Assets	12393	1522	330
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>64397</b>	<b>19769</b>	<b>8355</b>
<b>TOTAL ASSETS (1+2)</b>	<b>80741</b>	<b>27082</b>	<b>11361</b>
<b>Important Indicators</b>			
(i) Investment	22863	11200	5700
(ii) Capital Employed	24578	11266	4705
(iii) Net Worth	22115	11266	4705
(iv) Net Current Assets	9492	4098	1776
(v) Cost of Sales	54664	2711	1026
(vi) Net Value Added (at market price)	5125	1908	298
(vii) Total Regular Employees (Nos.)	62	36	36
(viii) Avg. Monthly Emoluments per Employee(₹)	103091	134722	103472

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>57390</b>	<b>3760</b>	<b>368</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>57390</b>	<b>3760</b>	<b>368</b>
(II) Other Income	522	250	242
<b>(III) Total Revenue (I+II)</b>	<b>57912</b>	<b>4010</b>	<b>610</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	52714	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	6	0	6
(f) Salary, Wages & Benefits/Employees Expense	767	582	447
(g) Other Operating/direct/manufacturing Expenses	105	1174	0
(h) Rent, Royalty & Cess	464	0	250
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	564	916	306
<b>Total Expenditure (IV (a to j))</b>	<b>54620</b>	<b>2672</b>	<b>1009</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>3292</b>	<b>1338</b>	<b>-399</b>
(VI) Depreciation, Depletion & Amortisation	44	39	17
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>3248</b>	<b>1299</b>	<b>-416</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	3	0	0
(d) Less Finance Cost Capitalised	2	0	0
(e) Charged to P & L Account (a+b+c -d)	1	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>3247</b>	<b>1299</b>	<b>-416</b>
(XI) Exceptional Items	0	107	1
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>3247</b>	<b>1192</b>	<b>-417</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>3247</b>	<b>1192</b>	<b>-417</b>
(XV) TAX PROVISIONS	1337	132	-132
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>1910</b>	<b>1060</b>	<b>-285</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>1910</b>	<b>1060</b>	<b>-285</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	233.5	33.37	7.82
(ii) Cost of Sales : Sales	95.25	72.1	278.8
(iii) Salary/Wages : Sales	1.34	15.48	121.47
(iv) Net Profit : Net Worth	8.64	9.41	-6.06
(v) Debt : Equity	0.12	0	0
(vi) Current Ratio	1.17	1.26	1.27
(vii) Trade Recievables : Sales	23.41	26.68	5.98
(viii) Total Inventory : Sales	0	0	0

## Telecommunications Consultants India Ltd.

TCIL Bhavan, Greater Kailash- 1, New Delhi-110048  
www.tcil-india.com

### The Company

Telecommunications Consultants India Ltd. (TCIL) was incorporated on 10.03.1978 under Companies Act, 1956 with the main objective to provide world class technology in all fields of telecommunications and information technology, to excel in its operations in overseas and in the domestic markets by developing proper marketing strategies, to acquire State of the Art technology on a continuing basis and maintain leadership. It also aims to diversify into Cyber Parks / Cyber Cities and upgrading legacy networks by focusing on Broadband Multimedia Convergent Service Networks, entering new areas of IT as systems integrator in Telecom billing customer care value added services; e-governance networks and Telecom fields by utilizing TCIL's expert technical manpower, Developing Telecom and IT training infrastructure in countries abroad and aggressively participating in SWAN & e-Governance projects in various States.

TCIL is a schedule 'A' Miniratna CPSE in Industrial Development and Technical Consultancy service sector, under the administrative control of Ministry of Communications & IT and Department of Telecommunications with 100% shareholding by the Government of India. The company employed 889 regular employees (Executives 630 & Non-Executives 259) as on 31.3.2016. Its registered and corporate offices are at New Delhi.

### Vision / Mission

The vision of the company is to excel in providing solutions in Information and Communication Technology, Power and Infrastructure Sectors globally by anticipating opportunities in technology.

The mission undertaken by Telecommunications Consultants India Ltd. is to excel and maintain leadership in providing optimal solutions on turnkey basis in Telecommunications and Information Technology Service Sector globally, and to diversify by providing excellent Infrastructure facilities particularly in the high tech areas.

### Industrial / Business Operations

TCIL is undertaking turnkey projects in all fields of Telecommunications & IT in India and abroad. The core competence of the company is in core and access network projects, Telecom Software, Switching and Transmission Systems, Cellular Services, Rural Telecommunications, Optical Fibre based Backbone Transmission System, IT and Networking solutions, e-governance, Civil and Architectural Consultancy for Cyber Cities, Telecom Complex etc. The company has also diversified into e-Networks, solar, Disaster Management domains.

The company operates through its 6 foreign branches. It also has 4 Joint Ventures namely Bharti Hexacom Ltd., Intelligent Communication System India Ltd., United Telecom Ltd. and TCIL Bellsouth Ltd. In addition the company has 4 subsidiary companies namely, TCIL Oman LLC, Tamilnadu Telecommunications Ltd., TCIL Bina Toll Road Ltd. (TBTRL) and TCIL Lakhnadone Toll Road Ltd.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Services / Segments	Unit	Performance during		
		2015-16	2014-15	2013-14
Telecom & Others	₹ in crore	1234.97	654.56	528.95
Roads / Civil Construction	₹ in crore	92.75	147.52	271.13

The company registered an increase of ₹526.72 crore in total revenue during 2015-16 which went to ₹1358.20 crore in 2015-16 from ₹831.48 crore during 2014-15 (Fig1). The net profit of the company has also increased to ₹36.52 crore in 2015-16 from ₹21.37 crore in previous year showing an increase of ₹15.15 crore due to increase in operating revenue.

Return on net worth of the company has increased from 4.54% in 2014-15 to 7.05% in 2015-16. Net profit ratio of the company has also increased to 2.75% in 2015-16 from 2.66% in 2014-15 (Fig.2). The current ratio of company is at 1.13:1 during 2015-16 as against 1.15:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

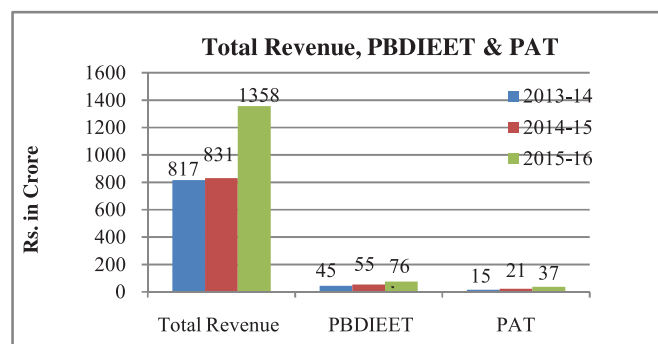


Fig.1

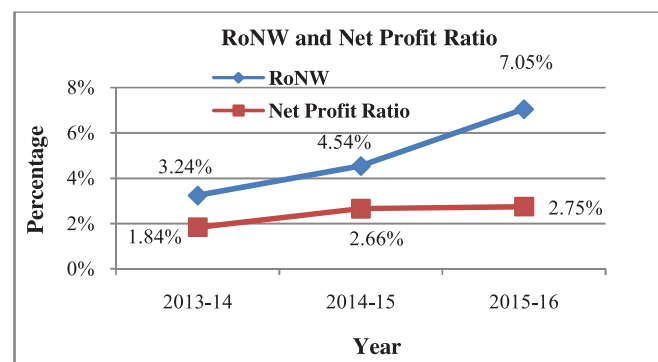


Fig.2

## TELECOMMUNICATIONS CONSULTANTS (INDIA) LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>6000</b>	<b>6000</b>	<b>6000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	5920	4320	4320
(ii) Others	0	0	0
(b) Reserves & Surplus	45914	42702	41150
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>51834</b>	<b>47022</b>	<b>45470</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	9500	11612	2881
(b) Deferred tax liabilities (Net)	0	175	546
(c) Other Long-term liabilities	673	498	1437
(d) Long-term provisions	1704	1762	1699
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>11877</b>	<b>14047</b>	<b>6563</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	6687	5236	7620
(b) Trade Payables	100187	63973	53845
(c) Other current liabilities	46317	45883	35100
(d) Short-term provisions	6470	4377	2983
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>159661</b>	<b>119469</b>	<b>99548</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>223372</b>	<b>180538</b>	<b>151581</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	18875	18900	18786
(ai) Accumulated Depreciation, Depletion & Amortisation	8591	7575	6134
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>10284</b>	<b>11325</b>	<b>12652</b>
(c) Capital work in progress	87	0	140
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>20342</b>	<b>19501</b>	<b>19602</b>
(f) Deferred Tax Assets (Net)	1447	0	0
(g) Long Term Loans and Advances	8428	10379	8509
(h) Other Non-Current Assets	2710	2082	4886
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>43298</b>	<b>43287</b>	<b>45789</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	1118	1207	2673
(c) Trade Recievable	96459	88118	61887
(d) Cash & Bank Balance	7343	2777	3524
(e) Short-term Loans & Advances	16829	11112	11780
(f) Other Current Assets	58325	34037	25928
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>180074</b>	<b>137251</b>	<b>105792</b>
<b>TOTAL ASSETS (1+2)</b>	<b>223372</b>	<b>180538</b>	<b>151581</b>
<b>Important Indicators</b>			
(i) Investment	15420	15932	7201
(ii) Capital Employed	61334	58634	48351
(iii) Net Worth	51834	47022	45470
(iv) Net Current Assets	20413	17782	6244
(v) Cost of Sales	129536	79121	78044
(vi) Net Value Added (at market price)	27091	20399	18843
(vii) Total Regular Employees (Nos.)	889	886	899
(viii) Avg. Monthly Emoluments per Employee(₹)	165570	134979	122970

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>132772</b>	<b>80208</b>	<b>80008</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>132772</b>	<b>80208</b>	<b>80008</b>
(II) Other Income	3048	2940	1643
<b>(III) Total Revenue (I+II)</b>	<b>135820</b>	<b>83148</b>	<b>81651</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	5751	6395	10363
(b) Purchase of stock-in-trade	24987	12148	5816
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	2	1602	711
(d) Stores & Spares	0	0	0
(e) Power & Fuel	266	353	452
(f) Salary, Wages & Benefits/Employees Expense	17663	14351	13266
(g) Other Operating/direct/manufacturing Expenses	64865	40979	45574
(h) Rent, Royalty & Cess	961	875	749
(i) Loss on sale of Assets/Investments	25	22	0
(j) Other Expenses	13714	943	210
<b>Total Expenditure (IV (a to j))</b>	<b>128234</b>	<b>77668</b>	<b>77141</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>7586</b>	<b>5480</b>	<b>4510</b>
(VI) Depreciation, Depletion & Amortisation	1327	1475	903
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIEET)(V-VI-VII)</b>	<b>6259</b>	<b>4005</b>	<b>3607</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	794	0	0
(b) On Foreign Loans	0	0	0
(c) Others	1228	1627	1604
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	2022	1627	1604
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>4237</b>	<b>2378</b>	<b>2003</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>4237</b>	<b>2378</b>	<b>2003</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>4237</b>	<b>2378</b>	<b>2003</b>
(XV) TAX PROVISIONS	585	241	528
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>3652</b>	<b>2137</b>	<b>1475</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>3652</b>	<b>2137</b>	<b>1475</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	216.47	136.79	165.47
(ii) Cost of Sales : Sales	97.56	98.64	97.55
(iii) Salary/Wages : Sales	13.3	17.89	16.58
(iv) Net Profit : Net Worth	7.05	4.54	3.24
(v) Debt : Equity	1.6	2.69	0.67
(vi) Current Ratio	1.13	1.15	1.06
(vii) Trade Recievable : Sales	72.65	109.86	77.35
(viii) Total Inventory : Sales	0.84	1.5	3.34

## WAPCOS Ltd.

5th Floor Kailash, 26 Kasturba Gandhi Marg, New Delhi.110 001

www.wapcos.gov.in

### The Company

WAPCOS Limited was incorporated on 26th June, 1969 under the Companies Act, 1956. The company is providing consultancy services in all facets of Water Resources, Power and Infrastructure Sectors in India and abroad.

WAPCOS is a schedule 'B' Miniratna - I CPSE under the aegis of the Ministry of Water Resources and River Development and Ganga Rejuvenation with 100% shareholding by the Government of India. The company employed 810 regular employees (598 Executives and 212 Non Executives) as on 31.3.2016. Its registered office is at New Delhi and corporate office is at Gurugram, Haryana.

### Vision / Mission

The vision of the company is to be a Premier Consultancy Organization recognized as a Brand in Water, Power and Infrastructure Development for Total Project Solutions in India and abroad. The mission of the company is to have Sustained Profitable Growth, Excellence in Performance, and Use of State-of-the-art Technical Expertise, Innovativeness and Capacity Building to Meet Society's Needs globally.

### Industrial / Business Operations

WAPCOS has been providing consultancy services in all facets of Water Resources, Power and Infrastructure Sectors in India and abroad. The quality management systems of WAPCOS comply with the Quality Assurance requirements of ISO 9001:2008 for Consultancy Services in Water Resources, Power and Infrastructure Development Projects.

In India, WAPCOS is involved in various Government of India Programs such as Tourism Infrastructure Development under Infrastructure Development Investment Program of ADB, National Rural Drinking Water Programme (NRDWP), Sarva Shiksha Abhiyan (SSA), Pradhan Manti Gram Sadak Yojna (PMGSY), Swachh Bharat Abhiyan etc. WAPCOS has 7 Regional Offices and 46 Field Offices in India.

In the international scenario, WAPCOS is playing a very important role as facilitator of India's bilateral co-operation with other developing countries through its Consultancy Service for development of Water, Power and Infrastructure Projects. The outreach of WAPCOS is spreading with more and more country of the world. WAPCOS also works in collaboration with Foreign Governments and providing assistance to them to help in identifying areas where development is required.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Segments	Unit	Performance during		
		2015-16	2014-15	2013-14
Gross Income for projects in Water Resources, Power and Infrastructure Development	₹ in crore	826.44	914.54	901.02

Total revenue of the company registered a decrease of ₹74.19 crore during 2015-16 which went down to ₹854.12 crore in 2015-16 from

₹928.31 crore during 2014-15 (Fig.1). However the profit of the company has gone up by ₹10.90 crore to ₹83.83 crore in 2015-16, from ₹72.93 crore in previous year due to intense focus on Business Development, Project Implementation and Customer Satisfaction.

Return on net worth of the company has decreased to 23.12 % in 2015-16 from 23.58% in 2014-15 (Fig.2). However Net profit ratio of the company has increased to 10.14% in 2015-16 from 7.97% in 2014-15. The current ratio of company is at 1.69:1 during 2015-16 as against 1.67:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

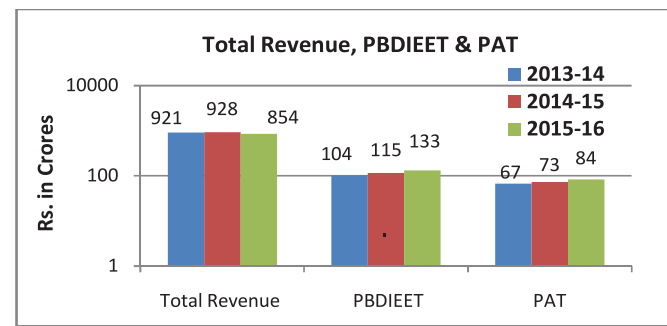


Fig. 1

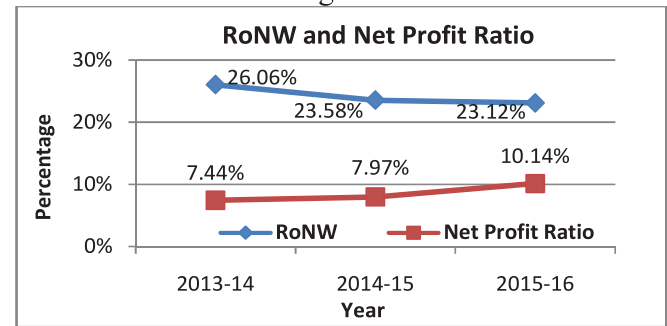


Fig.2

### Strategic issues

WAPCOS has adopted a far reaching strategy to capture on the plethora of opportunities opened up due to Government of India's developmental initiatives. Besides, it has started to penetrate markets in Latin America and CIS Countries with the view to expand its base there. WAPCOS is also increasing its visibility in Asian and Africa region. WAPCOS has also been undertaking projects in software development, City Development plans, Financial Management System, Technical Education, Quality Control and Construction Supervision, Road & Bridge. The company forayed and forged ahead to secure new business in countries like Bangladesh, Bhutan, Cambodia, Kenya, Liberia, Mozambique, Myanmar, Nepal, Niger, Philippines, Rwanda Senegal, Trinidad & Tobago, Uganda and Zimbabwe. The company entered into 4 new projects within India the company ventured into new filed allied to company core area and secured projects in Government of India's development initiatives.

## WAPCOS LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>3500</b>	<b>2500</b>	<b>1600</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	3500	2500	1600
(ii) Others	0	0	0
(b) Reserves & Surplus	32761	28431	24122
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>36261</b>	<b>30931</b>	<b>25722</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	19483	16647	16845
(d) Long-term provisions	3181	2142	1742
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>22664</b>	<b>18789</b>	<b>18587</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	33493	31394	22069
(c) Other current liabilities	22525	16115	13446
(d) Short-term provisions	5303	2941	2737
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>61321</b>	<b>50450</b>	<b>38252</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>120246</b>	<b>100170</b>	<b>82561</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	3324	2651	2362
(ai) Accumulated Depreciation, Depletion & Amortisation	1594	1291	898
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>1730</b>	<b>1360</b>	<b>1464</b>
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>4</b>	<b>4</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>2915</b>	<b>1464</b>	<b>4</b>
<b>(g) Long Term Loans and Advances</b>	<b>1625</b>	<b>0</b>	<b>962</b>
<b>(h) Other Non-Current Assets</b>	<b>10394</b>	<b>13339</b>	<b>13639</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>16668</b>	<b>16167</b>	<b>16069</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	0	0	42
(c) Trade Recievables	44708	36861	31841
(d) Cash & Bank Balance	44105	40540	29788
(e) Short-term Loans & Advances	14628	6371	4686
(f) Other Current Assets	137	231	135
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>103578</b>	<b>84003</b>	<b>66492</b>
<b>TOTAL ASSETS (1+2)</b>	<b>120246</b>	<b>100170</b>	<b>82561</b>
<b>Important Indicators</b>			
(i) Investment	3500	2500	1600
(ii) Capital Employed	36261	30931	25722
(iii) Net Worth	36261	30931	25722
(iv) Net Current Assets	42257	33553	28240
(v) Cost of Sales	72495	81615	81842
(vi) Net Value Added (at market price)	36000	28580	24353
(vii) Total Regular Employees (Nos.)	810	674	618
(viii) Avg. Monthly Emoluments per Employee(₹)	177016	168274	154005

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>82644</b>	<b>91454</b>	<b>90102</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>82644</b>	<b>91454</b>	<b>90102</b>
(II) Other Income	2768	1377	1991
<b>(III) Total Revenue (I+II)</b>	<b>85412</b>	<b>92831</b>	<b>92093</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	18530	41223	44757
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	-42
(d) Stores & Spares	0	0	0
(e) Power & Fuel	187	166	128
(f) Salary, Wages & Benefits/Employees Expense	17206	13610	11421
(g) Other Operating/direct/manufacturing Expenses	19144	25115	24286
(h) Rent, Royalty & Cess	1185	961	800
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	15903	210	335
<b>Total Expenditure (IV (a to j))</b>	<b>72155</b>	<b>81285</b>	<b>81685</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>13257</b>	<b>11546</b>	<b>10408</b>
(VI) Depreciation, Depletion & Amortisation	340	330	157
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>12917</b>	<b>11216</b>	<b>10251</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>12917</b>	<b>11216</b>	<b>10251</b>
(XI) Exceptional Items	-2	111	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>12919</b>	<b>11105</b>	<b>10251</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>12919</b>	<b>11105</b>	<b>10251</b>
(XV) TAX PROVISIONS	4536	3812	3549
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>8383</b>	<b>7293</b>	<b>6702</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>8383</b>	<b>7293</b>	<b>6702</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	227.91	295.67	350.29
(ii) Cost of Sales : Sales	87.72	89.24	90.83
(iii) Salary/Wages : Sales	20.82	14.88	12.68
(iv) Net Profit : Net Worth	23.12	23.58	26.06
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.69	1.67	1.74
(vii) Trade Recievables : Sales	54.1	40.31	35.34
(viii) Total Inventory : Sales	0	0	0.05