

TRANSPORT SERVICES

17. Transport Services

As on 31.03.2016, there were 15 Central Public Sector Enterprises in the Transportation Services group. The names of these enterprises along with their year of incorporation in chronological order are given below: -

S. No.	Enterprise	Year of Incorporation
1	Shipping Corporation Of India Ltd.	1961
2	Central Inland Water Transport Corpn. Ltd.	1967
3	Air India Charters Ltd.	1972
4	Dredging Corpn. Of India Ltd.	1977
5	Airline Allied Services Ltd.	1983
6	Pawan Hans Ltd.	1985
7	Container Corporation Of India Ltd.	1988
8	Airports Authority Of India	1996
9	Kamarajar Port Ltd.	1999
10	Air India Air Transport Services Ltd.	2003
11	Air India Engineering Services Ltd.	2006
12	Fresh & Healthy Enterprises Ltd.	2006
13	Air India Ltd.	2007
14	Concor Air Ltd.	2012
15	Petronet CCK Ltd.	2015

2. The enterprises falling in this group are mainly engaged in providing transport by air, road and sea, management of national as well as international airports, creating and maintaining required depth in ports and rivers, providing helicopter services etc.

3. The consolidated financial position, the working results and the important management ratios of these enterprises are appended.

4. **Turnover:** The details of turnover of individual enterprises are given below:

(₹ in Crore)

S. No.	Enterprise	Turnover	
		2015-16	2014-15
1	Air India Air Transport Services Ltd.	574.91	653.24
2	Air India Charters Ltd.	2916.44	2294.83
3	Air India Engineering Services Ltd.	570.75	142.01
4	Air India Ltd.	19992.33	19801.71
5	Airline Allied Services Ltd.	268.2	226.63
6	Airports Authority Of India	10255.2	8890.95
7	Central Inland Water Transport Corpn. Ltd.	0.71	0.93
8	Concor Air Ltd.	339.89	300.29
9	Container Corporation Of India Ltd.	5742.58	5573.7
10	Dredging Corpn. Of India Ltd.	665.86	734.96
11	Fresh & Healthy Enterprises Ltd.	23.61	32.14
12	Kamarajar Port Ltd.	617.31	566.44
13	Pawan Hans Ltd.	462.41	522.36
14	Petronet CCK Ltd.	122.79	0
15	Shipping Corporation Of India Ltd.	4112.39	4186.44
SUB TOTAL :		46665.38	43926.63

5. **Net Profit / Loss:** The details of enterprises, which earned net profit or sustained net loss (-) are given below:

(₹ in Crore)

S. No.	Enterprise	Net Profit/ Loss	
		2015-16	2014-15
1	Air India Air Transport Services Ltd.	68.79	67.59
2	Air India Charters Ltd.	361.68	-61.03
3	Air India Engineering Services Ltd.	-407.1	-242.57
4	Air India Ltd.	-3836.78	-5859.91
5	Airline Allied Services Ltd.	-198.75	-183.92
6	Airports Authority Of India	2537.36	1959.22
7	Central Inland Water Transport Corpn. Ltd.	-2.89	8.87
8	Concor Air Ltd.	15.1	11.34
9	Container Corporation Of India Ltd.	786.93	1047.55
10	Dredging Corpn. Of India Ltd.	79.67	62.41
11	Fresh & Healthy Enterprises Ltd.	-26.03	-14.47
12	Kamarajar Port Ltd.	350.72	336.57
13	Pawan Hans Ltd.	37.28	38.81
14	Petronet Cck Ltd.	59.41	0
15	Shipping Corporation Of India Ltd.	377.29	200.93
SUB TOTAL :		202.68	-2628.61

6. **Dividend:** The details of dividend declared by the individual enterprises are given below:

(₹ in Crore)

S. No.	Enterprise	Dividend	
		2015-16	2014-15
1	Airports Authority Of India	761.21	391.85
2	Concor Air Ltd.	4.4	0
3	Container Corporation Of India Ltd.	263.21	261.27
4	Dredging Corpn. Of India Ltd.	8.4	8.4
5	Kamarajar Port Ltd.	105	96
6	Pawan Hans Ltd.	0	7.76
SUB TOTAL :		1142.22	765.28

7. **Social Overhead and Township:** The total number of persons employed and the expenditure incurred on social overheads and townships are given below:

S. No.	Particulars	Township and Social Overheads	
		2015-16	2014-15
1	No. of employees (in number)	41426	47144
2	Social overheads: (₹ in Crore)		
	(i) Educational	7.27	5.48
	(ii) Medical Facilities	130.16	144.46
	(iii) Others	14.1	14.41
3	Capital cost of township (₹ in Crore)	22.71	22.71
4	No. of houses constructed (in numbers)	192	429

8. Company wise details in respect of Balance Sheet, Profit and Loss Account, Important Indicators and Financial Ratios along with the write up of individual company are given in the page below:

TRANSPORT SERVICES

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	3152256	2990256	2323256
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	2304383	1872959	1589657
(ii) Others	224326	143451	61530
(b) Reserves & Surplus	-1576773	-1464788	-1142765
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	951936	551622	508422
(2) Share application money pending allotment	292900	425204	100000
(3) Non-current Liabilities			
(a) Long Term Borrowings	4438806	4604638	4883825
(b) Deferred tax liabilities (Net)	36699	36443	44865
(c) Other Long-term liabilities	87423	111551	114422
(d) Long-term provisions	842510	617273	313076
Total Non-Current Liabilities 3(a) to 3(d)	5405438	5369905	5356188
(4) Current Liabilities			
(a) Short Term Borrowings	1746595	1661885	1372901
(b) Trade Payables	1089607	981405	937931
(c) Other current liabilities	1491723	1300097	1494621
(d) Short-term provisions	233402	360619	529787
Total Current Liabilities 4(a) to 4(d)	4561327	4304006	4335240
TOTAL EQUITY & LIABILITIES (1+2+3+4)	11211601	10650737	10299850
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	9658359	9765740	9376967
(ai) Accumulated Depreciation, Depletion & Amortisation	3751515	3312675	2911087
(aii) Accumulated Impairment	13638	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	5893206	6453065	6465880
(c) Capital work in progress	321223	355346	221074
(d) Intangible assets under developmet	849	678	2521
(e) Non-Current Investments	430793	355360	223794
(f) Deferred Tax Assets (Net)	470869	432692	391092
(g) Long Term Loans and Advances	1224133	895217	825414
(h) Other Non-Current Assets	179339	10508	3520
Total Non-Current Assets (b+c+d+e+f+g+h)	8520412	8502866	8133295
(2) Current Assets			
(a) Current Investments	3795	7718	10043
(b) Inventories	206195	179531	268888
(c) Trade Receivables	570772	635505	578448
(d) Cash & Bank Balance	821706	810959	591067
(e) Short-term Loans & Advances	206618	334936	536654
(f) Other Current Assets	882103	179223	181455
Total Current Assets (a+b+c+d+e+f)	2691189	2147872	2166555
TOTAL ASSETS (1+2)	11211601	10650737	10299850
Important Indicators			
(i) Investment	7260415	7046252	6635012
(ii) Capital Employed	5683642	5581464	5492247
(iii) Net Worth	1244836	976826	608422
(iv) Net Current Assets	-1870138	-2156134	-2168685
(v) Cost of Sales	4114151	4228283	4042023
(vi) Net Value Added (at market price)	1641013	1203583	1100655
(vii) Total Regular Employees (Nos.)	41426	47144	49885
(viii) Avg. Monthly Emoluments per Employee(₹)	142751	120097	106026

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	4666538	4392663	3990883
Less : Excise Duty	1502	0	0
Revenue from Operations (Net)	4665036	4392663	3990883
(II) Other Income	169291	206160	176161
(III) Total Revenue (I+II)	4834327	4598823	4167044
(IV) Expenditure on:			
(a) Cost of materials consumed	58462	124645	49834
(b) Purchase of stock-in-trade	2	4811	4672
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	3003	-3003	4041
(d) Stores & Spares	212775	176622	149473
(e) Power & Fuel	756747	1098981	1273275
(f) Salary, Wages & Benefits/Employees Expense	709633	679425	634695
(g) Other Operating/direct/manufacturing Expenses	1599639	1363107	1210357
(h) Rent, Royalty & Cess	14256	14868	19247
(i) Loss on sale of Assets/Investments	95	14	42
(j) Other Expenses	280498	274569	217245
Total Expenditure (IV (a to j))	3635110	3734039	3562881
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDEET)(III-IV)	1199217	864784	604163
(VI) Depreciation, Depletion & Amortisation	465489	494258	476464
(VII) Impairment	13647	0	2720
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	720081	370526	124979
(IX) Finance Cost			
(a) On Central Government Loans	0	0	17671
(b) On Foreign Loans	21574	17614	42023
(c) Others	511832	480014	419470
(d) Less Finance Cost Capitalised	0	0	528
(e) Charged to P & L Account (a+b+c -d)	536357	500824	478636
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	183724	-130298	-353657
(XI) Exceptional Items	-10163	5061	-49775
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	193887	-135359	-303882
(XIII) Extra-Ordinary Items	5596	-4591	-62083
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	188291	-130768	-241799
(XV) TAX PROVISIONS	168023	132093	182598
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	20268	-262861	-424397
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	20268	-262861	-424397
Financial Ratios			
(i) Sales : Capital Employed	82.08	78.7	72.66
(ii) Cost of Sales : Sales	88.19	96.26	101.28
(iii) Salary/Wages : Sales	15.21	15.47	15.9
(iv) Net Profit : Net Worth	1.63	-26.91	-69.75
(v) Debt : Equity	1.57	1.89	2.79
(vi) Current Ratio	0.59	0.5	0.5
(vii) Trade Receivables : Sales	12.24	14.47	14.49
(viii) Total Inventory : Sales	4.42	4.09	6.74

Air India Air Transport Services Limited

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www.airindia.in

The Company

Air India Air Transport Services Limited (AIATS) was incorporated on 09.06.2003 with the objective of carrying on the business of providing all types of services at airport.

AIATS is an uncategorized CPSE in Transport Services sector under the administrative control of M/o Civil Aviation. AIATS is 100% subsidiary of Air India Limited. The company employed 2342 regular employees (Executive 162 & non-executives 2180) as on 31.3.2016. Its registered office is at New Delhi and corporate office at Mumbai, Maharashtra.

Vision / Mission

The vision / mission / objectives of the company are to carry on the business of repairing, maintaining, servicing, refurbishing providing engineering services of and for aircraft, flying machines, aerial conveyances, engines, auxiliary power units and all components and parts thereof.

Industrial / Business Operations

AIATS is rendering Airport Ground Handling Services at Indian Airports including Passenger Handling, Ramp handling, Security Handling and Cargo Handling for Air India.

Performance Highlights

Total revenue of the company registered a decrease of ₹74.08 crore during 2015-16, which went down to ₹579.16 crore in 2015-16 from ₹653.24 crore in 2014-15 (Fig1). However, the profit of the company has slightly gone up by ₹1.20 crore to ₹68.79 crore in 2015-16, from ₹67.59 crore in previous year.

The net worth of the company has decreased to 23.11% in 2015-16 from 32.85% in 2014-15. Net profit ratio of the company has increased to 11.97% in 2015-16 from 10.35% in 2014-15 (Fig.2). The current ratio of company is at 2.07:1 during 2015-16 as against 2.73:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

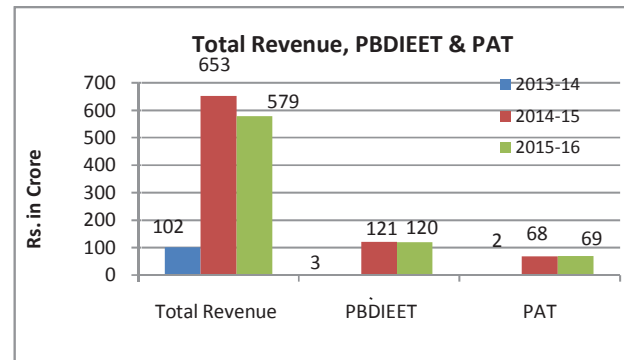


Fig.1

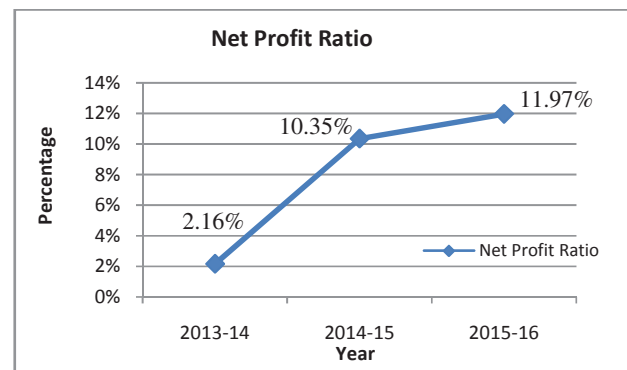


Fig.2

AIR INDIA AIR TRANSPORT SERVICES LTD.

BALANCE SHEET			
PARTICULARS	(₹ in Lakhs)		
	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	100000	100000	10000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	13842	5	5
(b) Reserves & Surplus	15921	6734	-26
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	29763	6739	-21
(2) Share application money pending allotment	0	13837	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	7
(d) Long-term provisions	0	10649	182
Total Non-Current Liabilities 3(a) to 3(d)	0	10649	189
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	1000	582	1540
(c) Other current liabilities	2500	3863	193
(d) Short-term provisions	11500	4861	16
Total Current Liabilities 4(a) to 4(d)	15000	9306	1749
TOTAL EQUITY & LIABILITIES (1+2+3+4)	44763	40531	1917
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	30992	30844	2
(ai) Accumulated Depreciation, Depletion & Amortisation	17359	15758	1
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	13633	15086	1
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	100	70	70
(g) Long Term Loans and Advances	0	0	718
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	13733	15156	789
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Receivables	19000	17961	1072
(d) Cash & Bank Balance	5200	4508	52
(e) Short-term Loans & Advances	233	33	3
(f) Other Current Assets	6597	2873	1
Total Current Assets (a+b+c+d+e+f)	31030	25375	1128
TOTAL ASSETS (1+2)	44763	40531	1917
Important Indicators			
(i) Investment	13842	13842	5
(ii) Capital Employed	29763	20576	-21
(iii) Net Worth	29763	20576	-21
(iv) Net Current Assets	16030	16069	-621
(v) Cost of Sales	47649	55236	9918
(vi) Net Value Added (at market price)	53869	59840	8391
(vii) Total Regular Employees (Nos.)	2342	6765	3702
(viii) Avg. Monthly Emoluments per Employee(₹)	123861	55558	16124
2015-16 PROVISIONAL			

PROFIT & LOSS ACCOUNT			
PARTICULARS	(₹ in Lakhs)		
	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	57491	65324	10140
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	57491	65324	10140
(II) Other Income	425	0	41
(III) Total Revenue (I+II)	57916	65324	10181
(IV) Expenditure on:			
(a) Cost of materials consumed	854	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	530	1257	0
(e) Power & Fuel	1300	671	11
(f) Salary, Wages & Benefits/Employees Expense	34810	45102	7163
(g) Other Operating/direct/manufacturing Expenses	5400	6206	2496
(h) Rent, Royalty & Cess	10	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	3045	0	248
Total Expenditure (IV (a to j))	45949	53236	9918
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIET)(III-IV)	11967	12088	263
(VI) Depreciation, Depletion & Amortisation	1700	2000	0
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	10267	10088	263
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	9
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	9
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	10267	10088	254
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	10267	10088	254
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	10267	10088	254
(XV) TAX PROVISIONS	3388	3329	35
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	6879	6759	219
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	6879	6759	219
Financial Ratios			
(i) Sales : Capital Employed	193.16	317.48	-
(ii) Cost of Sales : Sales	82.88	84.56	97.81
(iii) Salary/Wages : Sales	60.55	69.04	70.64
(iv) Net Profit : Net Worth	23.11	32.85	-
(v) Debt : Equity	0	0	0
(vi) Current Ratio	2.07	2.73	0.64
(vii) Trade Receivables : Sales	33.05	27.5	10.57
(viii) Total Inventory : Sales	0	0	0

Air India Charters Limited

21st Floor, Air India Building, Nariman Point, Mumbai, Maharashtra- 400 021
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The Company

Air India Charters Limited (AICL) was incorporated on 09.09.1971 with the objective of undertaking chartered operations / flights and overcoming the situation created by discounting of fares by Arab carriers and other non-scheduled operators. However, in 1988 through an amendment, the objective of the company changed to providing quality services to the client airlines. In 2004-05, the company saw metamorphosis in its role from merely a service provider of ground handling and security to the first international low cost, no frill budget airline from India.

AICL is an uncategorized CPSE in Transport Services sector under the administrative control of M/o Civil Aviation. The company employed 771 regular employees (Executives 133 & Non-Executives 638) as on 31.3.2016. Its registered office is at Mumbai, Maharashtra. AICL is a wholly owned subsidiary of Air India Ltd.

Vision and Mission

The vision of the company is to become India's most efficient and preferred Low Cost Carrier on regional international routes and progressively on domestic routes; constantly exceeding passenger expectations in terms of quality, convenience and comfort.

The mission of the company is to offer the best flight schedules at the most competitive fares having clients' needs at the core of all corporate / strategic decisions, pay paramount attention to safety, punctuality and convenience of services.

Industrial / Business Operations

AICL is engaged in providing various ground handling services. The company took a new dimension in setting up a low cost service namely 'Air India Express' under its management from Kerala to certain points in the Gulf which is considered to be advantageous to millions of people working abroad especially in the Gulf & Middle East and South East Asia.

Company is engaged in providing three main services i.e. Passenger Carrier, Cargo Carrier, and Handling Services.

Performance Highlights

The company has provided provisional figures. The physical performances of the company for last three years are given below:

Main Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Passenger Revenue	₹ in crore	2839.74	2548.84	2316.61
Cargo Revenue	₹ in crore	45.60	41.14	29.95
Cargo Revenue	₹ in crore	24.44	26.45	13.25

Total revenue of the company registered an increase of ₹622.99 crore during 2015-16, which went upto ₹2917.96 crore in 2015-16 from ₹2294.97 crore in 2014-15 (Fig.1). The profit of the company has gone up by ₹422.71 crore to ₹361.68 crore in 2015-16, from ₹(-) 61.03 crore in previous year due to increase in the operating income.

The net worth of the company is negative. The current ratio of company is at 0.16:1 during 2015-16 as against 0.15:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

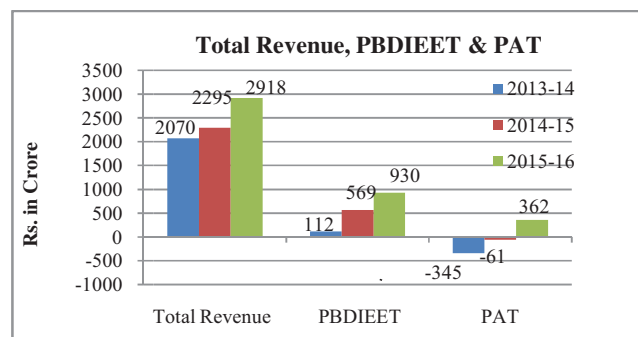


Fig 1

Strategic issues

The company is operating as a 'Low Cost Carrier' into Middle East & South East Asia.

AIR INDIA CHARTERS LTD.

BALANCE SHEET			
PARTICULARS	₹ in Lakhs		
	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	80000	80000	3000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	78000	78000	3000
(b) Reserves & Surplus	-207408	-243367	-237054
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	-129408	-165367	-234054
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	123237	177252	203898
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	561	1294	986
Total Non-Current Liabilities 3(a) to 3(d)	123798	178546	204884
(4) Current Liabilities			
(a) Short Term Borrowings	181482	205482	105783
(b) Trade Payables	91737	88091	57008
(c) Other current liabilities	116026	79767	251150
(d) Short-term provisions	62	51	45
Total Current Liabilities 4(a) to 4(d)	389307	373391	413986
TOTAL EQUITY & LIABILITIES (1+2+3+4)	383697	386570	384816
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	491518	475858	465939
(ai) Accumulated Depreciation, Depletion & Amortisation	173727	149445	124372
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((ai)-(aii)-(aii))	317791	326413	341567
(c) Capital work in progress	0	0	0
(d) Intangible assets under development	0	0	0
(e) Non-Current Investments	0	0	3352
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	3405	3634	0
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	321196	330047	344919
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	17077	18767	15160
(c) Trade Receivables	5809	6342	3524
(d) Cash & Bank Balance	9509	8940	8031
(e) Short-term Loans & Advances	30081	22383	13178
(f) Other Current Assets	25	91	4
Total Current Assets (a+b+c+d+e+f)	62501	56523	39897
TOTAL ASSETS (1+2)	383697	386570	384816
Important Indicators			
(i) Investment	201237	255252	206898
(ii) Capital Employed	-6171	11885	-30156
(iii) Net Worth	-129408	-165367	-234054
(iv) Net Current Assets	-326806	-316868	-374089
(v) Cost of Sales	222834	195965	217250
(vi) Net Value Added (at market price)	91572	52530	6984
(vii) Total Regular Employees (Nos.)	771	771	277
(viii) Avg. Monthly Emoluments per Employee(₹)	204291	165294	451264
2015-16 PROVISIONAL			

PROFIT & LOSS ACCOUNT			
PARTICULARS	₹ in Lakhs		
	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	291644	229483	206940
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	291644	229483	206940
(II) Other Income	152	14	21
(III) Total Revenue (I+II)	291796	229497	206961
(IV) Expenditure on:			
(a) Cost of materials consumed	15756	11075	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	6000
(e) Power & Fuel	67585	94612	99241
(f) Salary, Wages & Benefits/Employees Expense	18901	15293	15000
(g) Other Operating/direct/manufacturing Expenses	83541	40095	45260
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	12977	11538	30249
Total Expenditure (IV (a to j))	198760	172613	195750
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIET)(III-IV)	93036	56884	11211
(VI) Depreciation, Depletion & Amortisation	24074	23352	21500
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	68962	33532	-10289
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	4317	0	6743
(c) Others	28477	39635	17500
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c-d)	32794	39635	24243
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-Xe)	36168	-6103	-34532
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	36168	-6103	-34532
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	36168	-6103	-34532
(XV) TAX PROVISIONS	0	0	0
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	36168	-6103	-34532
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	36168	-6103	-34532
Financial Ratios			
(i) Sales : Capital Employed	-4726.04	1930.86	-686.23
(ii) Cost of Sales : Sales	76.41	85.39	104.98
(iii) Salary/Wages : Sales	6.48	6.66	7.25
(iv) Net Profit : Net Worth	-	-	-
(v) Debt : Equity	1.58	2.27	67.97
(vi) Current Ratio	0.16	0.15	0.1
(vii) Trade Receivables : Sales	1.99	2.76	1.7
(viii) Total Inventory : Sales	5.86	8.18	7.33

Air India Engineering Services Limited

113, Gurudwara Rakabganj Road, New Delhi-110001
www.airindia.in

The Company

Air India Engineering Services Limited (AIESL) was incorporated as a wholly owned subsidiary of Air India Limited on March 11, 2004 to provide Maintenance, Repair and Overhaul (MRO) services to the aircraft of Air India & group companies besides others in India. AIESL aims to be the largest MRO facility in India which can offer a one stop shop i.e. Maintenance, Repair and Overhaul solution in Indian Aviation sector, covering all aspects of maintenance viz. Line Maintenance, Base Maintenance, Engine and APU Overhaul shops, Component and Avionics Overhaul shops, Engineering Management -Asset Management, Logistics Support, Quality Assurance, Technical Services, Technical Training, facilities and equipment maintenance.

The company is an uncategorized CPSE in Transport Services sector under the administrative control of the Ministry of Civil Aviation. The company is a wholly owned subsidiary of Air India Ltd. The company employed 4440 regular employees (Executives 440 & Non-Executives 4000) as on 31.3.2016. Its registered office is at New Delhi.

Vision / Mission

The vision of the company is to provide best in class and timely quality services by maintaining highest standards of regulatory and safety compliance to their customers, competitively.

The mission of the company is constantly upgrading the services, delivering highest customer satisfaction, and ensuring long term strategic relationship.

Industrial / Business Operations

The main activity of the company is to provide engineering services of repairing, maintaining, servicing and refurbishing aircraft, engines, auxiliary power units and all components and parts thereof.

AIESL is having highly trained and experienced technical workforce and base maintenance facility at Delhi, Mumbai, Hyderabad, Trivandrum, Kolkata and Nagpur and line maintenance facility at Air India domestic stations.

Performance Highlights

Total revenue of the company registered an increase of ₹428.74 crore during 2015-16, which went up to ₹570.75 crore in 2015-16 from ₹142.01 crore in 2014-15. The losses of the company has also increased by ₹(-) 164.53 crore to ₹(-) 407.10 crore in 2015-16, from ₹(-) 242.57 crore in previous year. The company is having negative net worth. Balance Sheet and Profit & Loss Account of the company of financial year 2013-14 to 2015-16 can be seen on the adjoining page.

AIR INDIA ENGINEERING SERVICES LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	100000	1000	1000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	16667	5	5
(b) Reserves & Surplus	-64977	-24267	-10
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	-48310	-24262	-5
(2) Share application money pending allotment	0	16667	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	1	0	10
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	42237	0
(d) Long-term provisions	39324	0	0
Total Non-Current Liabilities 3(a) to 3(d)	39325	42237	10
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	685	152	0
(c) Other current liabilities	38211	17352	0
(d) Short-term provisions	90	70	0
Total Current Liabilities 4(a) to 4(d)	38986	17574	0
TOTAL EQUITY & LIABILITIES (1+2+3+4)	30001	52216	5
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	27007	45743	0
(ai) Accumulated Depreciation, Depletion & Amortisation	3750	3751	0
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	23257	41992	0
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	0	0	0
(h) Other Non-Current Assets	194	4547	0
Total Non-Current Assets (b+c+d+e+f+g+h)	23451	46539	0
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Receivables	2136	1606	0
(d) Cash & Bank Balance	4407	4071	5
(e) Short-term Loans & Advances	0	0	0
(f) Other Current Assets	7	1	0
Total Current Assets (a+b+c+d+e+f)	6550	5678	5
TOTAL ASSETS (1+2)	30001	52216	5
Important Indicators			
(i) Investment	16668	16672	15
(ii) Capital Employed	-48309	-7595	5
(iii) Net Worth	-48310	-7595	-5
(iv) Net Current Assets	-32436	-11896	5
(v) Cost of Sales	97472	38458	0
(vi) Net Value Added (at market price)	46953	5145	0
(vii) Total Regular Employees (Nos.)	4440	4000	0
(viii) Avg. Monthly Emoluments per Employee(₹)	160024	61254	0

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	57075	14201	0
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	57075	14201	0
(II) Other Income	0	0	0
(III) Total Revenue (I+II)	57075	14201	0
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	3784	2740	0
(f) Salary, Wages & Benefits/Employees Expense	85261	29402	0
(g) Other Operating/direct/manufacturing Expenses	1091	981	0
(h) Rent, Royalty & Cess	2092	0	0
(i) Loss on sale of Assets/Investments	3	0	0
(j) Other Expenses	3579	3240	0
Total Expenditure (IV (a to j))	95810	36363	0
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIET)(III-IV)	-38735	-22162	0
(VI) Depreciation, Depletion & Amortisation	1665	2095	0
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	-40400	-24257	0
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	310	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	310	0	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	-40710	-24257	0
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-40710	-24257	0
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-40710	-24257	0
(XV) TAX PROVISIONS	0	0	0
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-40710	-24257	0
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	-40710	-24257	0
Financial Ratios			
(i) Sales : Capital Employed	-118.15	-186.98	0
(ii) Cost of Sales : Sales	170.78	270.81	0
(iii) Salary/Wages : Sales	149.38	207.04	0
(iv) Net Profit : Net Worth	-	-	-
(v) Debt : Equity	0	0	2
(vi) Current Ratio	0.17	0.32	0
(vii) Trade Receivables : Sales	3.74	11.31	0
(viii) Total Inventory : Sales	0	0	0

Air India Ltd.

Airlines House, 113, Gurudwara Rakabganj Road, New Delhi – 110 001
www.airindia.in

The Company

National Aviation Company of India Ltd. (NACIL) (now Air India Ltd.) was incorporated on 30.3.2007 and commenced its business from 14.05.2007 with the objective of synergizing the activities of merged airlines (Air India and Indian Airlines) so as to take on the growing competition from the private airlines and large international carriers. The merger was done under section 391-394 of the Companies Act, 1956. During the year 2010-11, the name of company changed to Air India Ltd. (AI).

Air India is a schedule 'A' CPSE in Transport Services sector under the administrative control of the Ministry of Civil Aviation with 100% shareholding by the Government of India. The company employed 12826 regular employees (Executives 6522 & Non-Executives 6304) as on 31.3.2016. Its registered & corporate office is at New Delhi.

Vision and Mission

The vision of the company to be the leader in Indian Aviation and India's Ambassador to the world.

The mission of the company is to provide safe, reliable and on-time services, deliver the highest quality of service around the world, be the epitome of Indian hospitality, continuously improve standards of safety and efficiency and operate and maintain a young and modern fleet.

Industrial / Business Operations

The company provides domestic and international air transport services within India as also across the globe. Presently the company operates to 105 stations comprising of 67 domestic and 38 international stations. The aircraft fleet of the company consists of Airbus and Boeing aircraft such as A-319, A-320, A-321, B-777 and B-787. Air India comprises six Strategic Business Units (SBUs) comprising Passenger; Cargo; Ground Handling Services; Low Cost Carrier (LCCs); MRO (Airframes and Engines / Components); and Related Business. The merged entity also has a Corporate Services Group. The company operates from 5 regional and 4 offices abroad.

The company has five wholly owned subsidiaries namely Hotel Corporation of India, Air-India Charters Ltd., Air India Air Transport Services Ltd., Air India Engineering

Services Ltd., and Airlines Allied Services Ltd. The company also has two Joint Ventures.

Performance Highlights

Total revenue of the company registered a decrease of ₹87.05 crore during 2015-16, which went down to ₹20526.11 crore in 2015-16 from ₹20613.16 crore in 2014-15 (Fig.1). However, the loss of the company has gone down by ₹2023.13 crore to ₹(-) 3836.78 crore in 2015-16, from ₹(-) 5859.91 crore in previous year.

The Company is having negative net worth. The current ratio of company is at 0.42:1 during 2015-16 as against 0.19:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

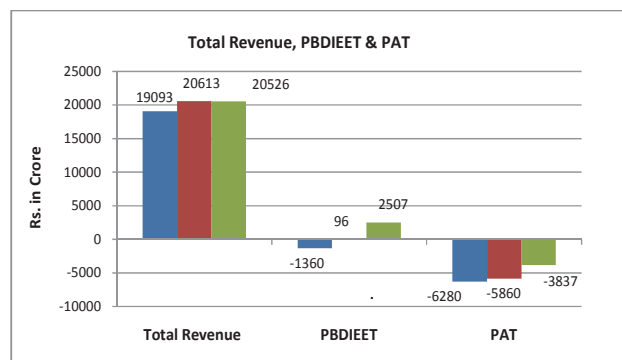


Fig 1

AIR INDIA LTD.

BALANCE SHEET PARTICULARS	₹ in Lakhs		
	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	2500000	2500000	2000000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	2149600	1717800	1434500
(ii) Others	0	0	0
(b) Reserves & Surplus	-4122695	-3738567	3199159
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	-1973095	-2020767	1764659
(2) Share application money pending allotment	292900	394700	100000
(3) Non-current Liabilities			
(a) Long Term Borrowings	3580638	3514510	3635381
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	6667	6533	5025
(d) Long-term provisions	113936	114644	145898
Total Non-Current Liabilities 3(a) to 3(d)	3701241	3635687	3786304
(4) Current Liabilities			
(a) Short Term Borrowings	1455088	1441685	1200547
(b) Trade Payables	800930	691226	648365
(c) Other current liabilities	767271	648141	762926
(d) Short-term provisions	20812	25737	26952
Total Current Liabilities 4(a) to 4(d)	3044101	2806789	2638790
TOTAL EQUITY & LIABILITIES (1+2+3+4)	5065147	4816409	4760435
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	3979693	4323765	4174684
(ai) Accumulated Depreciation, Depletion & Amortisation	1134471	980768	868971
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	2845222	3342997	3305713
(c) Capital work in progress	67340	126361	36993
(d) Intangible assets under developmet	135	135	135
(e) Non-Current Investments	167178	118928	13428
(f) Deferred Tax Assets (Net)	284252	284252	284252
(g) Long Term Loans and Advances	436029	413637	507772
(h) Other Non-Current Assets	842	331	413
Total Non-Current Assets (b+c+d+e+f+g+h)	3800998	4286641	4148706
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	150111	122552	209162
(c) Trade Receivables	190301	208895	206628
(d) Cash & Bank Balance	80549	62311	65656
(e) Short-term Loans & Advances	67188	48009	42743
(f) Other Current Assets	776000	88001	87540
Total Current Assets (a+b+c+d+e+f)	1264149	529768	611729
TOTAL ASSETS (1+2)	5065147	4816409	4760435
Important Indicators			
(i) Investment	6023138	5627010	5169881
(ii) Capital Employed	1900443	1888443	1970722
(iii) Net Worth	-1680195	-1626067	1664659
(iv) Net Current Assets	-1779952	-2277021	2027061
(v) Cost of Sales	1988733	2243790	2234885
(vi) Net Value Added (at market price)	308899	76802	219748
(vii) Total Regular Employees (Nos.)	12826	14013	23259
(viii) Avg. Monthly Emoluments per Employee(₹)	152394	146688	112938
2015-16 PROVISIONAL			

PROFIT & LOSS ACCOUNT PARTICULARS	₹ in Lakhs		
	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	1999233	1980171	1837096
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	1999233	1980171	1837096
(II) Other Income	53378	81145	72253
(III) Total Revenue (I+II)	2052611	2061316	1909349
(IV) Expenditure on:			
(a) Cost of materials consumed	41751	90379	31947
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	170801	137641	116457
(e) Power & Fuel	584540	844914	944071
(f) Salary, Wages & Benefits/Employees Expense	234552	246664	315219
(g) Other Operating/direct/manufacturing Expenses	631868	579898	484628
(h) Rent, Royalty & Cess	10625	13301	16455
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	127818	138919	136551
Total Expenditure (IV (a to j))	1801955	2051716	2045328
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIET)(III-IV)	250656	9600	-135979
(VI) Depreciation, Depletion & Amortisation	186778	192074	189557
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	63878	-182474	-325536
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	34067
(c) Others	447400	402828	373067
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	447400	402828	407134
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	-383522	-585302	-732670
(XI) Exceptional Items	-7732	5282	-43371
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-375790	-590584	-689299
(XIII) Extra-Ordinary Items	7888	-4593	-61339
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-383678	-585991	-627960
(XV) TAX PROVISIONS	0	0	0
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-383678	-585991	-627960
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	-383678	-585991	-627960
Financial Ratios			
(i) Sales : Capital Employed	105.2	104.86	93.22
(ii) Cost of Sales : Sales	99.47	113.31	121.65
(iii) Salary/Wages : Sales	11.73	12.46	17.16
(iv) Net Profit : Net Worth	-	-	-
(v) Debt : Equity	1.47	1.66	2.37
(vi) Current Ratio	0.42	0.19	0.23
(vii) Trade Receivables : Sales	9.52	10.55	11.25
(viii) Total Inventory : Sales	7.51	6.19	11.39

Airline Allied Services Limited

Domestic Arrival Terminal-I, 1st Floor, I.G.I. Airport, Palam, New Delhi-110 037
www.airindia.in

The Company

Airline Allied Services Limited (AASL) was incorporated on 13.09.1983 with the objective of creating a profit centre under the subsidiary company structure for speedy and flexible decision-making and also to utilize the fleet effectively. The company was revitalized as scheduled airline in 1996 and named as Alliance Air.

AASL is an uncategorized CPSE in Transport Services sector under the administrative control of M/o Civil Aviation. It is a 100% subsidiary of Air India Limited. The company employed 454 regular employees (Executives 63 & Non-Executives 391) as on 31.3.2016. Its registered and corporate offices are at New Delhi.

Industrial / Business Operations

AASL undertook freighter charter operations with freighter B737 aircraft on lease from Air India Ltd. under the agreements for the freighter charters exclusively between Air India Limited and concerned parties. It also operates other aircraft directly leased from other lessors. Air India Ltd. provides handling, marketing, sales and reservations and other support services for Alliance Air flights.

Performance Highlights

The company has provided provisional figures. The physical performances of the company for last three years are given below:

Main Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Passenger	Lakhs	4.00	3.10	3.64
Load Factor	%	61.7%	58.5%	61.6%

Total revenue of the company registered an increase of ₹45.91 crore during 2015-16, which went up to ₹273.86 crore in 2015-16 from ₹227.95 crore in 2014-15 (Fig.1). The losses of the company has gone up by ₹14.83 crore to ₹(-) 198.75 crore in 2015-16, from ₹(-) 183.92 crore in previous year.

The company is having negative net worth. The current ratio of company is at 0.21:1 during 2015-16 as against 0.12:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial

ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

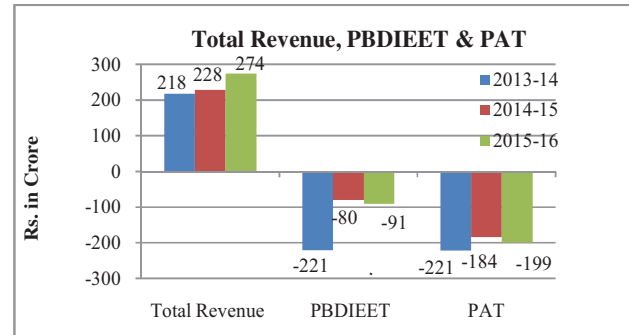


Fig 1

AIRLINE ALLIED SERVICES LTD.

BALANCE SHEET			
PARTICULARS	₹ in Lakhs		
	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	50000	500	500
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	40225	225	225
(b) Reserves & Surplus	-146312	-126434	-105224
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	-106087	-126209	-104999
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	3228	3226	3229
(d) Long-term provisions	478	395	3932
Total Non-Current Liabilities 3(a) to 3(d)	3706	3621	7161
(4) Current Liabilities			
(a) Short Term Borrowings	105846	0	0
(b) Trade Payables	13223	30479	29729
(c) Other current liabilities	9172	110463	76648
(d) Short-term provisions	3678	0	3877
Total Current Liabilities 4(a) to 4(d)	131919	140942	110254
TOTAL EQUITY & LIABILITIES (1+2+3+4)	29538	18354	12416
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	434	418	405
(a) Accumulated Depreciation, Depletion & Amortisation	385	381	359
(a) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(a))	49	37	46
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	1266	874	1084
(h) Other Non-Current Assets	0	113	114
Total Non-Current Assets (b+c+d+e+f+g+h)	1315	1024	1244
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	1693	814	1085
(c) Trade Receivables	12798	11658	8416
(d) Cash & Bank Balance	4417	2969	3
(e) Short-term Loans & Advances	5681	1247	1389
(f) Other Current Assets	3634	642	279
Total Current Assets (a+b+c+d+e+f)	28223	17330	11172
TOTAL ASSETS (1+2)	29538	18354	12416
Important Indicators			
(i) Investment	40225	225	225
(ii) Capital Employed	-106087	-126209	-104999
(iii) Net Worth	-106087	-126209	-104999
(iv) Net Current Assets	-103696	-123612	-99082
(v) Cost of Sales	36493	30807	43888
(vi) Net Value Added (at market price)	-10892	-6765	-17831
(vii) Total Regular Employees (Nos.)	454	664	938
(viii) Avg. Monthly Emoluments per Employee(₹)	63877	47377	34080
2015-16 PROVISIONAL			
PROFIT & LOSS ACCOUNT			
PARTICULARS	₹ in Lakhs		
	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	26820	22663	21766
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	26820	22663	21766
(II) Other Income	566	132	0
(III) Total Revenue (I+II)	27386	22795	21766
(IV) Expenditure on:			
(a) Cost of materials consumed	0	23080	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	416	136	550
(e) Power & Fuel	5063	156	9809
(f) Salary, Wages & Benefits/Employees Expense	3480	3775	3836
(g) Other Operating/direct/manufacturing Expenses	23347	196	29627
(h) Rent, Royalty & Cess	0	120	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	4178	3319	33
Total Expenditure (IV (a to j))	36484	30782	43855
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIET)(III-IV)	-9098	-7987	-22089
(VI) Depreciation, Depletion & Amortisation	0	25	33
(VII) Impairment	9	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	-9107	-8012	-22122
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	11132	10834	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	11132	10834	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	-20239	-18846	-22122
(XI) Exceptional Items	-364	-454	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-19875	-18392	-22122
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-19875	-18392	-22122
(XV) TAX PROVISIONS	0	0	0
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-19875	-18392	-22122
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	-19875	-18392	-22122
Financial Ratios			
(i) Sales : Capital Employed	-25.28	-17.96	-20.73
(ii) Cost of Sales : Sales	136.07	135.94	201.64
(iii) Salary/Wages : Sales	12.98	16.66	17.62
(iv) Net Profit : Net Worth	-	-	-
(v) Debt : Equity	0	0	0
(vi) Current Ratio	0.21	0.12	0.1
(vii) Trade Receivables : Sales	47.72	51.44	38.67
(viii) Total Inventory : Sales	6.31	3.59	4.98

Airports Authority of India

Rajiv Gandhi Bhawan, Safdarjung Airport New Delhi – 110 003

www.aai.aero

The Company

Airports Authority of India (AAI) was incorporated on 01.04.1995 through the Act of Parliament, namely The Airport Authority of India Act, 1994 by merger of International Airports Authority of India and National Airports Authority with the objective to have an integrated development and modernization of the airports in India to international standards.

AAI is a schedule 'A' Miniratna (Category-1) CPSE in Transport Services sector under the administrative control of M/o Civil Aviation with 100% shareholding by the Government of India. The company employed 17327 regular employees (Executives 7672 & Non-Executives 9655) as on 31.3.2016. Its registered and corporate offices are at New Delhi.

Vision / Mission

The vision of the company is to be a world class Organization providing leadership in Air Traffic Services and Airport Management & making a major hub in Asia Pacific Region by 2016.

The mission of the company is to achieve highest standards of safety and quality in Air Traffic Services and Airport Management by providing State of the Art infrastructure for total customer satisfaction, contributing to economic growth and prosperity of the nation.

Industrial / Business Operations

AAI is involved in development and modernisation of airports and providing Air Traffic services in the designated air space in the entire Indian air space. Currently it manages 125 airports consisting 68 operational airports (11 International Airports, 8 customs, 49 domestic), 26 civil enclaves (3 International Airports, 4 customs, 19 domestic) and 31 non operational domestic airports. In addition, AAI also provides CNS-ATM facilities at 09 other airports.

Control and management of the Indian air space (excluding special user air space) extending beyond the territorial limits of the country as accepted by ICAO. Provision of Communication, Navigational and Surveillance Aids. Expansion and strengthening of operational areas viz. Runways, Aprons, Taxiways, etc. and provision of ground based landing and movement control aids for aircrafts & vehicular traffic in operational area. Design, development, operation and maintenance of passenger terminals. Development and management of cargo terminals at international and domestic airports.

Performance Highlights

The physical performance of the company during last three years is given below:

Main Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Aircraft Movements	Nos. in 000	1793	1603	1537
Cargo	000' tonne	724	681	638
Passengers Handled	No. in lakhs	928	789	717

Total revenue of the company registered an increase of ₹1539.52 crore during 2015-16, which went up to ₹10824.50 crore in 2015-16

from ₹9284.98 crore in 2014-15 (Fig.1). The profit of the company also has gone up by ₹578.14 crore to ₹2537.36 crore in 2015-16, from ₹1959.22 crore in previous year due to increase in the operational income and other income.

Return on net worth of the company has increased to 19.41% in 2015-16 from 17.10% in 2014-15 (Fig.2). Net profit ratio of the company has also increased to 22.74% in 2015-16 from 22.04% in 2014-15. The current ratio of company is at 1.68:1 during 2015-16 as against 1.47:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

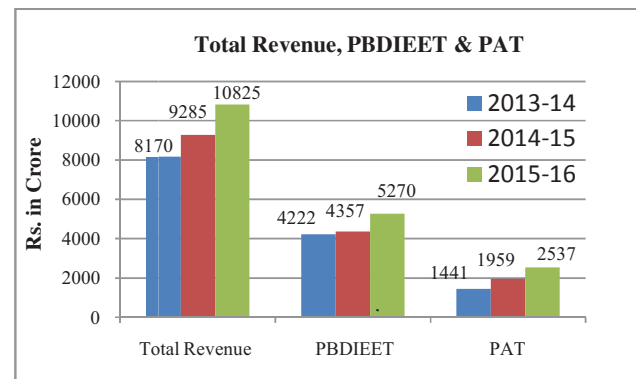


Fig.1

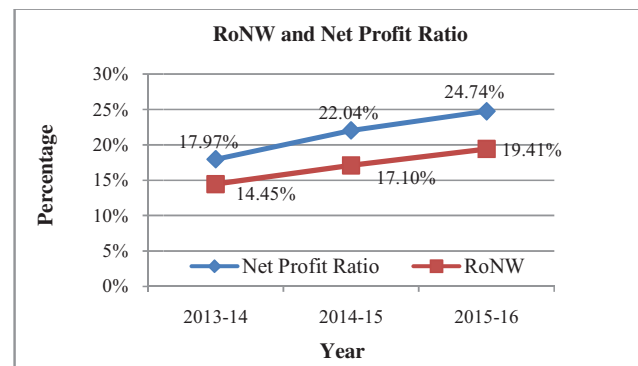


Fig.2

AIRPORTS AUTHORITY OF INDIA

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	65656	65656	65656
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	65656	65656	65656
(ii) Others	0	0	0
(b) Reserves & Surplus	1241395	1079970	931837
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	1307051	1145626	997493
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	54521	128740	165721
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	62181	56500	56863
(d) Long-term provisions	665914	465146	141201
Total Non-Current Liabilities 3(a) to 3(d)	782616	650386	363785
(4) Current Liabilities			
(a) Short Term Borrowings	0	6799	0
(b) Trade Payables	44794	35985	38513
(c) Other current liabilities	268181	181021	134006
(d) Short-term provisions	123092	261418	442712
Total Current Liabilities 4(a) to 4(d)	436067	485223	615231
TOTAL EQUITY & LIABILITIES (1+2+3+4)	2525734	2281235	1976509
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	2068084	2004342	1895419
(ai) Accumulated Depreciation, Depletion & Amortisation	1309915	1179570	1030024
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	758169	824772	865395
(c) Capital work in progress	159386	143679	137975
(d) Intangible assets under developmet	714	543	2386
(e) Non-Current Investments	115115	110115	109613
(f) Deferred Tax Assets (Net)	186403	148291	106766
(g) Long Term Loans and Advances	574078	338747	63868
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	1793865	1566147	1286003
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	8507	6879	5780
(c) Trade Receivables	197741	232080	178556
(d) Cash & Bank Balance	449258	282719	114178
(e) Short-term Loans & Advances	22639	149778	354256
(f) Other Current Assets	53724	43632	37736
Total Current Assets (a+b+c+d+e+f)	731869	715088	690506
TOTAL ASSETS (1+2)	2525734	2281235	1976509
Important Indicators			
(i) Investment	120177	194396	231377
(ii) Capital Employed	1361572	1274366	1163214
(iii) Net Worth	1307051	1145626	997493
(iv) Net Current Assets	295802	229865	75275
(v) Cost of Sales	695575	633626	531710
(vi) Net Value Added (at market price)	742883	648923	592743
(vii) Total Regular Employees (Nos.)	17327	17410	18036
(viii) Avg. Monthly Emoluments per Employee(₹)	129859	134124	110790
2015-16 PROVISIONAL			

PROFIT & LOSS ACCOUNT	₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	1025520	889095	801862
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	1025520	889095	801862
(II) Other Income	56930	39403	15142
(III) Total Revenue (I+II)	1082450	928498	817004
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	3266
(e) Power & Fuel	0	0	34313
(f) Salary, Wages & Benefits/Employees Expense	270008	280211	239786
(g) Other Operating/direct/manufacturing Expenses	208800	146001	105165
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	76622	66541	12315
Total Expenditure (IV (a to j))	555430	492753	394845
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIET)(III-IV)	527020	435745	422159
(VI) Depreciation, Depletion & Amortisation	140145	140873	136865
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	386875	294872	285294
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	17140	15731	15477
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	17140	15731	15477
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-Xe)	369735	279141	269817
(XI) Exceptional Items	0	0	-6738
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	369735	279141	276555
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	369735	279141	276555
(XV) TAX PROVISIONS	115999	83219	132449
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	253736	195922	144106
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	253736	195922	144106
Financial Ratios			
(i) Sales : Capital Employed	75.32	69.77	68.94
(ii) Cost of Sales : Sales	67.83	71.27	66.31
(iii) Salary/Wages : Sales	26.33	31.52	29.9
(iv) Net Profit : Net Worth	19.41	17.1	14.45
(v) Debt : Equity	0.83	1.96	2.52
(vi) Current Ratio	1.68	1.47	1.12
(vii) Trade Receivables : Sales	19.28	26.1	22.27
(viii) Total Inventory : Sales	0.83	0.77	0.72

Central Inland Water Transport Corp. Ltd.

4, Fairlie Place, Kolkata, West Bengal- 700001

www.ciwtcld.com

The Company

Central Inland Water Transport Corp. Ltd. (CIWTC) was incorporated on 22.2.1967 under Companies Act, 1956 to take over the assets of the erstwhile Rivers Steams Navigation Company Ltd. with an objective to utilize the Inland Water Transport (IWT) mode of transportation as an operator.

CIWTC is a schedule 'C' CPSE in Transport Services Sector under the administrative control of Ministry of Shipping, Road Transport and Highways, Department of Shipping with 99.89% shareholding by the Government of India. The company employed 5 regular employees (Executives 3 & Non- executives 2) as on 31.03.2016. Its registered and corporate offices are at Kolkata, West Bengal.

Vision / Mission

The vision of the company is to see that IWT sector prosper competitively at par with the rest of the transportation modes viz. road, rail and air.

The mission of the company is to operate IWT services and to strive for achieving the break even in the shortest possible time by continuously reducing the operational cost and losses.

Industrial / Business Operations

CIWTC is engaged in transportation of Cargo on the route of N.W.-I, N.W.-II, Bangladesh, Sector and lighter age operation in river Hooghly through its single operating unit namely River Service Division Kolkata, West Bengal.

The physical performance of the company during last three years is given below:

Main Product / Services	Unit	Performance during		
		2015-16	2014-15	2013-14
I.W.T Transportation of Cargo	MT	Nil	Nil	8250

Total revenue of the company registered a decreased of ₹7.81 crore during 2015-16, which went down to ₹3.88 crore in 2015-16 from ₹11.69 crore in 2014-15. The profit of the company has also gone down by ₹11.76 crore to a loss of ₹(-) 2.89 crore in 2015-16, from ₹8.87 crore in

previous year due to decrease in operational income.

Return on net worth of the company has decreased to (-) 10.78% in 2015-16 from 29.87% in 2014-15 (Fig.2). The current ratio of company is at 1.92:1 during 2015-16 as against 1.74:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

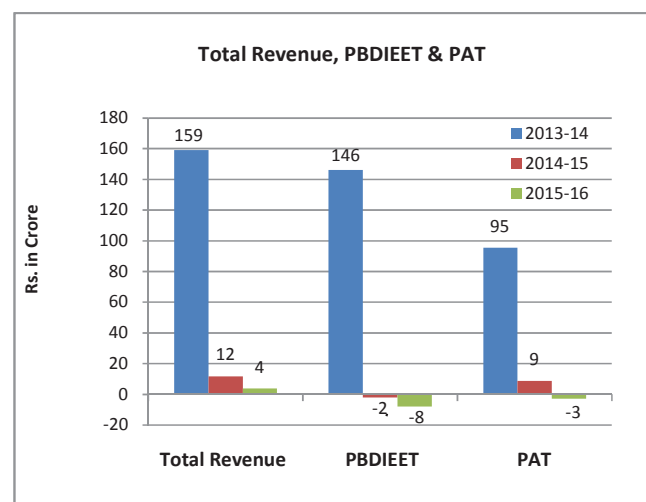


Fig.1

CENTRAL INLAND WATER TRANSPORT CORPN. LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	25100	25100	25100
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	13033	13033	13034
(ii) Others	15	15	15
(b) Reserves & Surplus	-10367	-10078	-10497
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	2681	2970	2552
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	747	4700	478
Total Non-Current Liabilities 3(a) to 3(d)	747	4700	478
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	2967	2936	2867
(c) Other current liabilities	91	936	992
(d) Short-term provisions	260	1057	1279
Total Current Liabilities 4(a) to 4(d)	3318	4929	5138
TOTAL EQUITY & LIABILITIES (1+2+3+4)	6746	12599	8168
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	2174	6393	11012
(ai) Accumulated Depreciation, Depletion & Amortisation	1941	4990	8339
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	233	1403	2673
(c) Capital work in progress	40	40	41
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	0	36	0
(h) Other Non-Current Assets	91	2543	63
Total Non-Current Assets (b+c+d+e+f+g+h)	364	4022	2777
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	58	58	73
(c) Trade Receivables	1856	1918	1939
(d) Cash & Bank Balance	4397	6539	3221
(e) Short-term Loans & Advances	0	0	0
(f) Other Current Assets	71	62	158
Total Current Assets (a+b+c+d+e+f)	6382	8577	5391
TOTAL ASSETS (1+2)	6746	12599	8168
Important Indicators			
(i) Investment	13048	13048	13049
(ii) Capital Employed	2681	2970	2552
(iii) Net Worth	2681	2970	2552
(iv) Net Current Assets	3064	3648	253
(v) Cost of Sales	1259	1620	1588
(vi) Net Value Added (at market price)	887	1168	-304
(vii) Total Regular Employees (Nos.)	5	252	296
(viii) Avg. Monthly Emoluments per Employee(₹)	1335000	27579	24127

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	71	93	186
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	71	93	186
(II) Other Income	317	1076	15730
(III) Total Revenue (I+II)	388	1169	15916
(IV) Expenditure on:			
(a) Cost of materials consumed	0	23	23
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	5	0	0
(f) Salary, Wages & Benefits/Employees Expense	801	834	857
(g) Other Operating/direct/manufacturing Expenses	118	3	3
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	250	516	409
Total Expenditure (IV (a to j))	1174	1376	1292
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIET)(III-IV)	-786	-207	14624
(VI) Depreciation, Depletion & Amortisation	85	244	296
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	-871	-451	14328
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	732
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	732
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	-871	-451	13596
(XI) Exceptional Items	-957	-1565	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	86	1114	13596
(XIII) Extra-Ordinary Items	0	-10	-1
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	86	1124	13597
(XV) TAX PROVISIONS	375	237	4052
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-289	887	9545
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	-289	887	9545
Financial Ratios			
(i) Sales : Capital Employed	2.65	3.13	7.29
(ii) Cost of Sales : Sales	1773.24	1741.94	853.76
(iii) Salary/Wages : Sales	1128.17	896.77	460.75
(iv) Net Profit : Net Worth	-10.78	29.87	374.02
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.92	1.74	1.05
(vii) Trade Receivables : Sales	2614.08	2062.37	1042.47
(viii) Total Inventory : Sales	81.69	62.37	39.25

CONCOR Air Limited

CONCOR Bhawan, C-3 Mathura Road, Opposite Apollo Hospital, New Delhi-110 076

www.concorindia.com

The Company

CONCOR Air Limited (CAL), a 100% subsidiary of Container Corporation of India Ltd, was incorporated on 24.07.2012 under Companies Act, 1956. It is created as a special purpose vehicle for taking over operation and management of air cargo handling and warehousing for international and domestic business. The company commenced its business operation on 01.05.2013.

CONCOR Air Limited is an uncategorised CPSE in transportation services sector under the administrative control of Ministry of Railways. The company does not have any regular employees as on 31.3.2016. Its registered and corporate offices are at New Delhi.

Vision / Mission

The vision of the company is to expand span of operations and establish itself as market leader in the air cargo industry.

The mission of the company is to provide quality air cargo logistics services and solutions at cost effective prices thereby enabling to deliver consistent value to our community partners and also ensuring profitability and growth.

Industrial / Business Operations

The company is in service industry and providing handling and warehousing facility to the exporters, importers and domestic customers moving cargo by air.

Performance Highlights

The physical performance of the company during the last two years is given below:

Main Product / Services	Unit	Performance during	
		2015-16	2014-15
Air Cargo Handling -International	MT	3,20,190	3,08,582
Air Cargo Handling -Domestic	MT	70,507	69,215

Total revenue of the company registered an increase of ₹39.06 crore during 2015-16, which went up to ₹343.37 crore in 2015-16 from ₹304.31 crore in 2014-15 (Fig1). The profit of the company has also gone up by ₹3.76 crore to ₹15.10 crore in 2015-16, from ₹11.34 crore in previous year.

The return on net worth of the company has increased to 26.06 % in 2015-16 as compared to 23.55 % in 2014-15 (Fig. 2). Net profit ratio of the company has also increased to 4.44% in 2015-16 as compared to 3.78 % in 2014-15. Current ratio of company is at 1.39:1 during 2015-16 and 1.67:1 during 2014-15. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

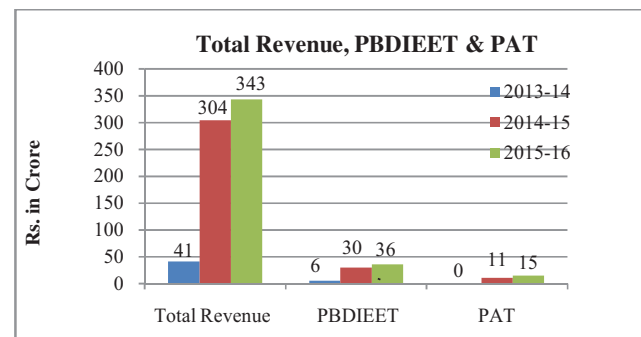


Fig (1)

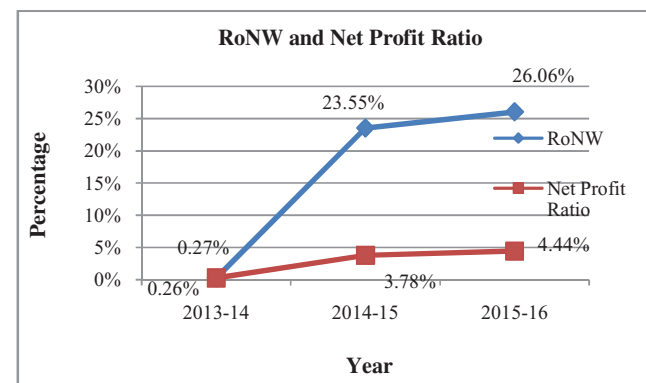


Fig (2)

CONCOR AIR LTD.

BALANCE SHEET			
PARTICULARS	₹ in Lakhs		
	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	5000	5000	5000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	3665	3665	3665
(b) Reserves & Surplus	2130	1150	16
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	5795	4815	3681
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	12500	12500	12500
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	247	155	40
(d) Long-term provisions	0	0	0
Total Non-Current Liabilities 3(a) to 3(d)	12747	12655	12540
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	605	36	960
(c) Other current liabilities	4017	3946	7
(d) Short-term provisions	309	0	1258
Total Current Liabilities 4(a) to 4(d)	4931	3982	2225
TOTAL EQUITY & LIABILITIES (1+2+3+4)	23473	21452	18446
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	526	480	446
(ai) Accumulated Depreciation, Depletion & Amortisation	255	130	25
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	271	350	421
(c) Capital work in progress	3251	1371	354
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	114	79	4
(g) Long Term Loans and Advances	13000	13000	13000
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	16636	14800	13779
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Receivables	1288	844	800
(d) Cash & Bank Balance	4846	4987	3330
(e) Short-term Loans & Advances	629	738	391
(f) Other Current Assets	74	83	146
Total Current Assets (a+b+c+d+e+f)	6837	6652	4667
TOTAL ASSETS (1+2)	23473	21452	18446
Important Indicators			
(i) Investment	16165	16165	16165
(ii) Capital Employed	18295	17315	16181
(iii) Net Worth	5795	4815	3681
(iv) Net Current Assets	1906	2670	2442
(v) Cost of Sales	30864	27548	3589
(vi) Net Value Added (at market price)	3870	3367	1014
(vii) Total Regular Employees (Nos.)	0	0	15
(viii) Avg. Monthly Emoluments per Employee(₹)	0	0	52222
2015-16 PROVISIONAL			

PROFIT & LOSS ACCOUNT			
PARTICULARS	₹ in Lakhs		
	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	33989	30029	3885
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	33989	30029	3885
(II) Other Income	348	402	258
(III) Total Revenue (I+II)	34337	30431	4143
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	2813
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	610	408	0
(f) Salary, Wages & Benefits/Employees Expense	0	0	94
(g) Other Operating/direct/manufacturing Expenses	29070	25810	0
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	1058	1226	657
Total Expenditure (IV (a to j))	30738	27444	3564
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIET)(III-IV)	3599	2987	579
(VI) Depreciation, Depletion & Amortisation	126	104	25
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	3473	2883	554
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	1164	1164	541
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	1164	1164	541
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	2309	1719	13
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	2309	1719	13
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	2309	1719	13
(XV) TAX PROVISIONS	799	585	3
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	1510	1134	10
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	1510	1134	10
Financial Ratios			
(i) Sales : Capital Employed	185.78	173.43	24.01
(ii) Cost of Sales : Sales	90.81	91.74	92.38
(iii) Salary/Wages : Sales	0	0	2.42
(iv) Net Profit : Net Worth	26.06	23.55	0.27
(v) Debt : Equity	3.41	3.41	3.41
(vi) Current Ratio	1.39	1.67	2.1
(vii) Trade Receivables : Sales	3.79	2.81	20.59
(viii) Total Inventory : Sales	0	0	0

Container Corporation of India Limited

CONCOR Bhawan, C-3 Mathura Road, Opposite Apollo Hospital, New Delhi-110 076
www.concorindia.com

The Company

Container Corporation of India Limited (CONCOR) was incorporated on 10.03.1988 and began its operations in November 1989, with the objective of serving as a catalyst for boosting India's EXIM and domestic trade and commerce by providing efficient and reliable multimodal logistic support and ensuring growing stakeholder value. The current objectives are to focus on providing high quality services to its customers, presence in the complete logistics value chain and to maximize the productive utilization of resources.

CONCOR is a schedule 'A', Navratna CPSE in transportation services sector under the aegis of the Ministry of Railways with 56.79% shareholding by the Government of India. The company employed 1331 regular employees (Executives 525 & Non-Executives 806) as on 31.3.2016. Its registered and corporate offices are at New Delhi.

Vision / Mission

The vision and mission of the company is to join its community partners and stake holders to make CONCOR a company of outstanding quality, to provide responsive, cost effective, efficient and reliable logistics solutions to its customers through synergy with community partners and ensuring profitability and growth and be the first choice for its customers. The company also remains firmly committed to its social responsibility and strives to prove worthy of the trust reposed in it.

Industrial / Business Operations

The company's main function is to provide cost effective and reliable logistics support services to its customers. The bouquet of logistics services that are offered to trade comprises of operation of Inland Container Depot and domestic container terminals, transportation by rail and roads, warehousing, storage end-to-end logistics solutions, movement of refrigerated cargo in containers and other value added solutions. The CONCOR has established a vast network of container terminals all over the country at prime locations which are the centers for generation and consumption of cargoes. These capacities have been created to meet the growing demand of trade, CONCOR today has a terminal network of 64 container depots, comprising of 13 pure EXIM (Inland Port) facilities, 16 pure domestic container terminals (DCTs), and 35 combined (EXIM + Domestic) terminals. In terms of volumes, the physical container throughput handled by the Company was 29,24,046 Twenty Foot Equivalent Unit (TEUs) during 2015-16 with accompanying tonnage of 33.40 million metric tonnes. The Compound Annual Growth Rate (CAGR) of throughput in TEUs & tonnage over 10 years is 4.24% and 5.03% respectively.

Performance Highlights

CONCOR core business is characterized by three distinct activities international handling, domestic handling and throughput. The physical performance of the company during the last three years is given below:

Main Product / Services	Unit	Performance during		
		2015-16	2014-15	2013-14
International Handling (EXIM)	TEUs	24,75,868	26,21,385	23,61,429
Domestic Handling	TEUs	4,48,178	4,89,371	5,07,183
Total Handling (EXIM + Domestic)	TEUs	29,24,046	31,10,756	28,68,612

Total revenue of the company went up to ₹6087.24 crore in 2015-16 from

₹5944.44 crore during 2014-15 showing an increase of ₹142.8 crore due to growth in the total revenue (Fig1). The net profit of the company decreased by ₹(-)260.62 crore in the year 2015-16 from the previous year 2014-15 due to decrease in physical volumes on account of falling exports / imports, rising costs and competitions in the business. The company earned a net profit of ₹786.93 crore in 2015-16 as against profit of ₹1047.55 crore in 2014-15.

Return on net worth of the company has decreased to 9.71% in 2015-16 from 13.72% in 2014-15. Net profit ratio of the company has also decreased to 13.70% in 2014-15 from 18.79% in 2013-14 (Fig2). The current ratio of company is at 1.33:1 during 2015-16 as against 4.34:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

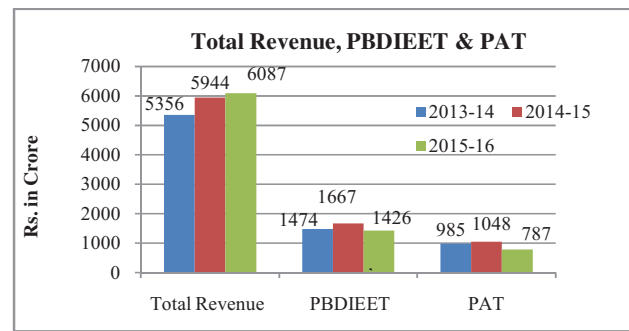


Fig.1

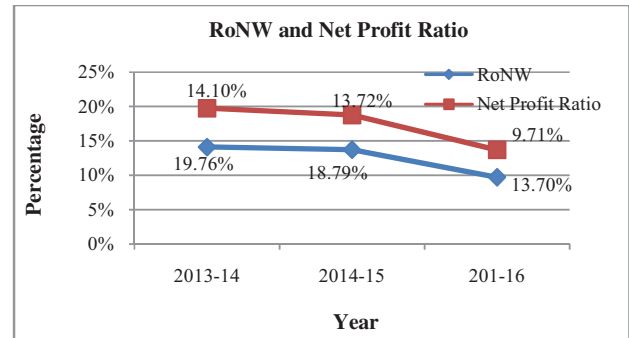


Fig.2

Strategic issue

CONCOR is competing with not only the other container train operators but also with road transporters to bring back as much traffic to its fold as possible, keeping the overall objective of improving the rail share traffic. In the competitive business environment, it is essential to continuously evolve the strategies to meet the company objectives. Accordingly, CONCOR has been working out its plan to suit the overall business environment. During the year, company incurred/committed expenditure of ₹1057.8 Crore on land acquisition and development/expansion of existing terminals etc.

CONTAINER CORPORATION OF INDIA LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	20000	20000	20000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	11073	12049	12049
(ii) Others	8424	7448	7448
(b) Reserves & Surplus	791086	744072	679034
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	810583	763569	698531
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	19648	20674	30502
(c) Other Long-term liabilities	4609	2381	1662
(d) Long-term provisions	3717	3315	2776
Total Non-Current Liabilities 3(a) to 3(d)	27974	26370	34940
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	18677	20151	17558
(c) Other current liabilities	47350	44246	40025
(d) Short-term provisions	14258	14655	13934
Total Current Liabilities 4(a) to 4(d)	80285	79052	71517
TOTAL EQUITY & LIABILITIES (1+2+3+4)	918842	868991	804988
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	561354	519177	446963
(ai) Accumulated Depreciation, Depletion & Amortisation	230230	194992	146025
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	331124	324185	300938
(c) Capital work in progress	51325	30061	23139
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	135500	115475	86403
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	129849	54985	61280
(h) Other Non-Current Assets	164586	1518	1934
Total Non-Current Assets (b+c+d+e+f+g+h)	812384	526224	473694
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	1770	1682	1491
(c) Trade Receivables	3751	3657	3298
(d) Cash & Bank Balance	79985	258793	254514
(e) Short-term Loans & Advances	11545	64192	58140
(f) Other Current Assets	9407	14443	13851
Total Current Assets (a+b+c+d+e+f)	106458	342767	331294
TOTAL ASSETS (1+2)	918842	868991	804988
Important Indicators			
(i) Investment	19497	19497	19497
(ii) Capital Employed	810583	763569	698531
(iii) Net Worth	810583	763569	698531
(iv) Net Current Assets	26173	263715	259777
(v) Cost of Sales	502472	464973	407160
(vi) Net Value Added (at market price)	178364	166581	157878
(vii) Total Regular Employees (Nos.)	1331	1332	1325
(viii) Avg. Monthly Emoluments per Employee(₹)	96344	98799	77679

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	574258	557370	498455
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	574258	557370	498455
(II) Other Income	34466	37074	37172
(III) Total Revenue (I+II)	608724	594444	535627
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	878	907	946
(e) Power & Fuel	3026	3441	3328
(f) Salary, Wages & Benefits/Employees Expense	15388	15792	12351
(g) Other Operating/direct/manufacturing Expenses	417143	378728	347004
(h) Rent, Royalty & Cess	357	295	330
(i) Loss on sale of Assets/Investments	92	14	42
(j) Other Expenses	29220	28541	24268
Total Expenditure (IV (a to j))	466104	427718	388269
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	142620	166726	147358
(VI) Depreciation, Depletion & Amortisation	36460	37269	18933
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	106160	129457	128425
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c-d)	0	0	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-Xe)	106160	129457	128425
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	106160	129457	128425
(XIII) Extra-Ordinary Items	63	12	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	106097	129445	128425
(XV) TAX PROVISIONS	27404	24690	29949
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	78693	104755	98476
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	78693	104755	98476
Financial Ratios			
(i) Sales : Capital Employed	70.85	73	71.36
(ii) Cost of Sales : Sales	87.5	83.42	81.68
(iii) Salary/Wages : Sales	2.68	2.83	2.48
(iv) Net Profit : Net Worth	9.71	13.72	14.1
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.33	4.34	4.63
(vii) Trade Receivables : Sales	0.65	0.66	0.66
(viii) Total Inventory : Sales	0.31	0.3	0.3

Dredging Corporation of India Limited

Core-2, 1st. Floor, SCOPE Minar, Plot No. 2A & 2B, Laxmi Nagar District Centre Delhi-110092
www.dredgei.gov.in

The Company

Dredging Corporation of India Limited (DCI) was incorporated on 29.03.1976 under the Companies Act, 1956 with an objective to provide dredging services to major ports in India and related marine services for promoting the national and international maritime trade, beach nourishment, reclamation, inland dredging and environmental protection, etc. and to become a global player in the field of dredging.

DCI is a schedule 'D' Miniratna listed CPSE in Transportation Services Sector under the administrative control of Ministry of Shipping, with 73.56% shareholding by the Government of India. The company employed 523 regular employees (Executives 307 & Non-Executives 216) as on 31.3.2016. Its registered office is at Delhi and corporate office is at Visakhapatnam, Andhra Pradesh.

Vision / Mission

The mission of the company is to provide integrated dredging and related marine services for promoting the national and international maritime trade, and to become a global player in the field of dredging.

The vision of the company is to emerge as a team of inspired performers with focus on becoming a Nava Ratna company by 2020, establishing a global presence in providing integrated dredging services and adopting and complying with best standards of corporate governance.

Industrial / Business Operations

DCI is engaged in providing services in the field of maintenance & capital dredging services to major ports in India. The company has 10 operational units at various locations namely, Haldia, Kolkata, Paradip, Visakhapatnam, Mumbai, Chennai, Kochi, Ennore and Kandla. The company is catering to the dredging requirement of the Haldia / Kolkata Port for the past thirty years.

The company has among others, 12 Trailer Suction Hopper Dredgers (TSHD), 3 Cutter Suction Dredgers (CSD) and one Back Hoe Dredger apart from other ancillary crafts. DCI's customers include Major Ports under M/o Shipping, Non-Major Ports under Government of India and State Governments, private ports, the Indian Navy and shipyards.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Dredging Services	Dredging Days	2903	3138	3232

Total revenue of the company registered a decrease of ₹67.57 crore during 2015-16, which went down to ₹676.22 crore in 2015-

16 from ₹743.79 crore in 2014-15 (Fig1) due to break down of machinery which results lower utilization of production capacity. However the profit of the company has gone up by ₹17.26 crore to ₹79.67 crore in 2015-16, from ₹62.41 crore in previous year.

Return on net worth of the company has increased to 5.16% in 2015-16 from 4.23% in 2014-15. Net profit ratio of the company has also increased to 11.96% in 2015-16 from 8.49% in 2014-15 (Fig.2). The current ratio of company is at 1.89:1 during 2015-16 as against 2.26:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

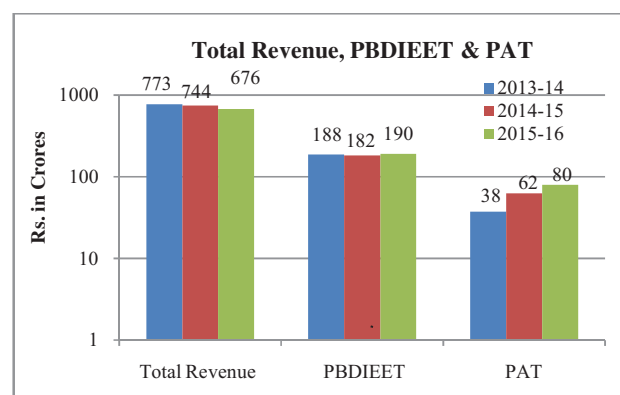


Fig.1

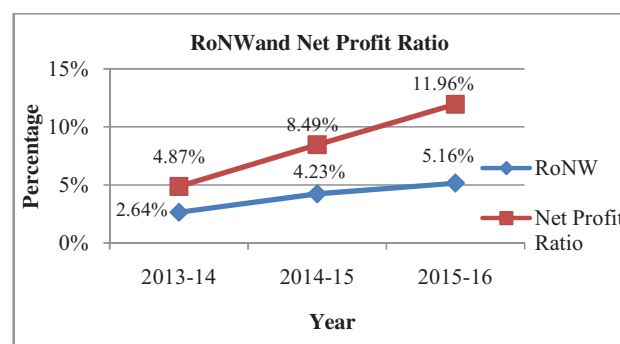


Fig 2

Strategic issue

The company has a plan to procure one new TSHD of 9000 and higher Cu.M. capacity dredgers in FY 2016-17.

DREDGING CORPN. OF INDIA LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	3000	3000	3000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	2800	2200	2197
(ii) Others	0	600	603
(b) Reserves & Surplus	151588	144632	139541
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	154388	147432	142341
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	88921	92311	125555
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	191	184	179
(d) Long-term provisions	246	533	447
Total Non-Current Liabilities 3(a) to 3(d)	89358	93028	126181
(4) Current Liabilities			
(a) Short Term Borrowings	1034	129	184
(b) Trade Payables	6739	6116	5058
(c) Other current liabilities	35109	29273	34682
(d) Short-term provisions	1847	1502	1396
Total Current Liabilities 4(a) to 4(d)	44729	37020	41320
TOTAL EQUITY & LIABILITIES (1+2+3+4)	288475	277480	309842
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	321010	305119	327408
(ai) Accumulated Depreciation, Depletion & Amortisation	127828	117985	108633
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	193182	187134	218775
(c) Capital work in progress	3598	101	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	3000	3000	3000
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	4169	3557	3504
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	203949	193792	225279
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	13321	10794	11404
(c) Trade Receivables	34216	37305	36549
(d) Cash & Bank Balance	13169	11784	5653
(e) Short-term Loans & Advances	6027	5992	7494
(f) Other Current Assets	17793	17813	23463
Total Current Assets (a+b+c+d+e+f)	84526	83688	84563
TOTAL ASSETS (1+2)	288475	277480	309842
Important Indicators			
(i) Investment	91721	95111	128355
(ii) Capital Employed	243309	239743	267896
(iii) Net Worth	154388	147432	142341
(iv) Net Current Assets	39797	46668	43243
(v) Cost of Sales	58399	65390	72288
(vi) Net Value Added (at market price)	30213	28159	23276
(vii) Total Regular Employees (Nos.)	523	560	600
(viii) Avg. Monthly Emoluments per Employee(₹)	187317	144896	136014

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	66586	73496	77041
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	66586	73496	77041
(II) Other Income	1036	883	229
(III) Total Revenue (I+II)	67622	74379	77270
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	4616	5111	4077
(e) Power & Fuel	22133	28707	35151
(f) Salary, Wages & Benefits/Employees Expense	11756	9737	9793
(g) Other Operating/direct/manufacturing Expenses	5953	7477	3598
(h) Rent, Royalty & Cess	45	48	65
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	4075	5096	5772
Total Expenditure (IV (a to j))	48578	56176	58456
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIET)(III-IV)	19044	18203	18814
(VI) Depreciation, Depletion & Amortisation	9821	9214	13832
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	9223	8989	4982
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	1629	2152	1213
(c) Others	414	414	414
(d) Less Finance Cost Capitalised	0	0	528
(e) Charged to P & L Account (a+b+c -d)	2043	2566	1099
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-Xe)	7180	6423	3883
(XI) Exceptional Items	-1110	-114	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	8290	6537	3883
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	8290	6537	3883
(XV) TAX PROVISIONS	323	296	128
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	7967	6241	3755
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	7967	6241	3755
Financial Ratios			
(i) Sales : Capital Employed	27.37	30.66	28.76
(ii) Cost of Sales : Sales	87.7	88.97	93.83
(iii) Salary/Wages : Sales	17.66	13.25	12.71
(iv) Net Profit : Net Worth	5.16	4.23	2.64
(v) Debt : Equity	31.76	32.97	44.84
(vi) Current Ratio	1.89	2.26	2.05
(vii) Trade Receivables : Sales	51.39	50.76	47.44
(viii) Total Inventory : Sales	20.01	14.69	14.8

Fresh and Healthy Enterprises Ltd.

CONCOR Bhawan, C-3, Mathura Road, Opp.Apollo Hospital, New Delhi-110076.
www.fhel.co.in

The Company

Fresh & Healthy Enterprises Limited (FHEL) is a wholly owned subsidiary of Container Corporation of India (CONCOR). It was incorporated on 01.02.2006 with the objective to set up a world class cold chain infrastructure in India, and to provide complete cold chain logistics solutions to the various stakeholders in this area.

FHEL is an uncategorized CPSE in Transport Service Sector under Ministry of Railways. The company employed 24 employees (Executives 8 & Non-Executives 16) as on 31.3.2016. Its registered office is in New Delhi and corporate office is at Sonapat, Haryana.

Vision / Mission

The vision / mission of the company is to provide sufficient handling & storage facilities for perishables in India, with a view to reduce / control wastages of perishable food product in India. The company will strive to provide value for money to its customers through providing qualitative and efficient services.

Industrial / Business Operations

FHEL was involved in the procurement, transportation, storage and distribution of fruits and vegetables including procurement and distribution of apples throughout the country through integrated controlled atmosphere storage, operation & logistics through its regional and works office at Shimla (H.P.) and Sonapat (Haryana) respectively. The company has changed its business model from procurement, storage and sale of apples to leasing out Controlled Atmosphere Chambers in Financial Year 2015-16 due to losses incurred year after year despite implementation of various strategic measures.

Performance Highlights

The company started its operation in the year 2006-07 by procuring apples from Shimla and Kinnaur districts of Himachal Pradesh for which it commissioned 12000 MT State-of-art- CA Store, currently the largest in the country. The physical performance of the company during the last three years is given below:

Main Product / Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Apple	MT	-	8169	10271
Leasing of CA Chambers	No.	37	14	8

Total Revenue of the company registered a decrease of ₹8.71 crore during 2015-16, which went down to ₹24.16 crore in 2015-16 from ₹32.87 crore in 2014-15 (Fig1). The losses of the company has gone up by ₹11.56 crore to ₹(-) 26.03 crore

in 2015-16, from ₹(-) 14.47 crore in previous year.

The current ratio of company is at 0.1:1 during 2015-16 as against 0.64:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

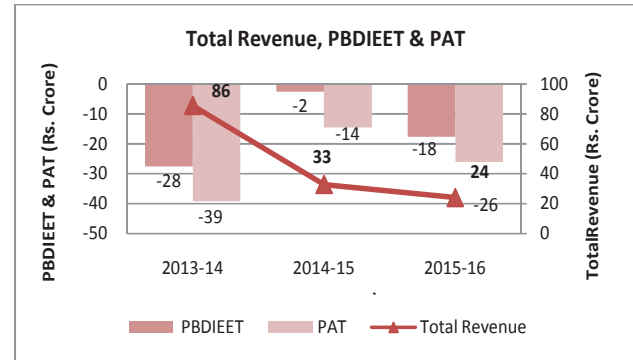


Fig.1

Strategic issue

Committee of Secretaries (COS) in its meeting held on 13.07.2015 recommended that Ministry of Railways (MoR) may consider the possibility of divesting the company to the private sector. However, HSIIDC in their letter in December, 2015 refused to transfer land lease arrangements on which the facility has been constructed to any private entity, thus making divestment not a feasible option. In view of such refusal by HSIIDC, various options like merger, closure etc., are being examined for restructuring of the company.

FRESH & HEALTHY ENTERPRISES LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	15000	15000	15000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	14567	14567	7643
(b) Reserves & Surplus	-13943	-11340	-9969
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	624	3227	-2326
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	69	76	58
Total Non-Current Liabilities 3(a) to 3(d)	69	76	58
(4) Current Liabilities			
(a) Short Term Borrowings	3145	4290	7933
(b) Trade Payables	16	60	65
(c) Other current liabilities	1332	1355	1024
(d) Short-term provisions	14	3	15
Total Current Liabilities 4(a) to 4(d)	4507	5708	9037
TOTAL EQUITY & LIABILITIES (1+2+3+4)	5200	9011	6769
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	8061	8168	8134
(ai) Accumulated Depreciation, Depletion & Amortisation	3415	2925	2389
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	4646	5243	5745
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	93	100	70
(h) Other Non-Current Assets	5	14	24
Total Non-Current Assets (b+c+d+e+f+g+h)	4744	5357	5839
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	60	3143	174
(c) Trade Receivables	203	424	552
(d) Cash & Bank Balance	137	36	128
(e) Short-term Loans & Advances	39	33	31
(f) Other Current Assets	17	18	45
Total Current Assets (a+b+c+d+e+f)	456	3654	930
TOTAL ASSETS (1+2)	5200	9011	6769
Important Indicators			
(i) Investment	14567	14567	7643
(ii) Capital Employed	624	3227	-2326
(iii) Net Worth	624	3227	-2326
(iv) Net Current Assets	-4051	-2054	-8107
(v) Cost of Sales	4711	4071	11689
(vi) Net Value Added (at market price)	-2091	-564	-2908
(vii) Total Regular Employees (Nos.)	24	27	31
(viii) Avg. Monthly Emoluments per Employee(₹)	60764	58951	51344

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	2361	3214	8513
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	2361	3214	8513
(II) Other Income	55	73	43
(III) Total Revenue (I+II)	2416	3287	8556
(IV) Expenditure on:			
(a) Cost of materials consumed	101	88	370
(b) Purchase of stock-in-trade	2	4811	4672
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	3003	-3003	4041
(d) Stores & Spares	80	34	55
(e) Power & Fuel	216	268	294
(f) Salary, Wages & Benefits/Employees Expense	175	191	191
(g) Other Operating/direct/manufacturing Expenses	326	872	1149
(h) Rent, Royalty & Cess	25	25	23
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	246	249	515
Total Expenditure (IV (a to j))	4174	3535	11310
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIET)(III-IV)	-1758	-248	-2754
(VI) Depreciation, Depletion & Amortisation	537	536	379
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	-2295	-784	-3133
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	308	663	783
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	308	663	783
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-Xe)	-2603	-1447	-3916
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-2603	-1447	-3916
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-2603	-1447	-3916
(XV) TAX PROVISIONS	0	0	0
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-2603	-1447	-3916
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	-2603	-1447	-3916
Financial Ratios			
(i) Sales : Capital Employed	378.37	99.6	-365.99
(ii) Cost of Sales : Sales	199.53	126.66	137.31
(iii) Salary/Wages : Sales	7.41	5.94	2.24
(iv) Net Profit : Net Worth	-417.15	-44.84	-
(v) Debt : Equity	0	0	0
(vi) Current Ratio	0.1	0.64	0.1
(vii) Trade Receivables : Sales	8.6	13.19	6.48
(viii) Total Inventory : Sales	2.54	97.79	2.04

Kamarajar Port Ltd.

4th Floor, Super Speciality Diabetic Centre, RajajiSalai, Chennai, Tamilnadu-600001
www.ennoreport.gov.in

The Company

Kamarajar Port Ltd. (KPL) (erstwhile Ennore Port Ltd) was developed near Chennai on the East Coast of India. The Port was declared as Major Port under the Indian Port Act, 1908, in March, 1999 and incorporated as a company. Kamarajar Port was formally declared open in February 2001 and commercial operation commenced in June 2001 with two coal berths to handle coal needed for the Thermal Power Station of TNEB in Tamil Nadu. Modern unloading equipment and conveyors have been installed on the coal berths by TNEB. The capacity of coal handling facility is 12 MTPA.

KPL is a Schedule 'B' Miniratna CPSE in Transport Services sector under the administrative control of M/o Shipping with 66.67% shareholding by the Government of India and the remaining by Chennai Port Trust. The company employed 101 regular employees (Executives 61 & Non-Executives 40) as on 31.3.2016. Its registered and corporate office is at Chennai, Tamil Nadu.

Vision / Mission

The mission of the company is to develop KPL as a mega port with world class facilities to become the Eastern gateway port of India. The vision of the company is to develop and excel as an all cargo port and rendering best competitive service to port user.

Industrial / Business Operations

KPL is functioning on a Landlord Management Model. All the cargo handling facilities are being developed mainly through private sector on Built Operate and Transfer (BOT) basis. The common facilities such as creation of necessary depths in the harbour and in the channel by dredging, aids to navigation, road / rail connectivity, etc. are funded and developed by KPL.

Performance Highlights

The physical performance of the company during the last three years is given below:

Services Units	Unit	Performance during		
		2015-16	2014-15	2013-14
Port Services #	Million M.T.	32.21	30.25	27.34

Coal, Iron Ore, POL, & other cargo etc.

Total revenue of the company registered an increase of ₹46.34 crore during 2015-16, which went up to ₹643.85 crore in 2015-16 from ₹597.51 crore in 2014-15 (Fig1). The profit of the company also has gone up by ₹14.15 crore in 2015-16, to ₹350.72 crore in 2015-16 from ₹336.57 crore in previous year, due to increase in income / turnover.

Return on net worth of the company has decreased to 27.23 % in 2015-16 from 31.64% in 2014-15. Net profit ratio of the company also has decreased to 56.81% in 2015-16 from 59.41% in 2014-15(Fig.2).

The current ratio of company is same 1.00:1 in the year's 2015-16 as against 1.16:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

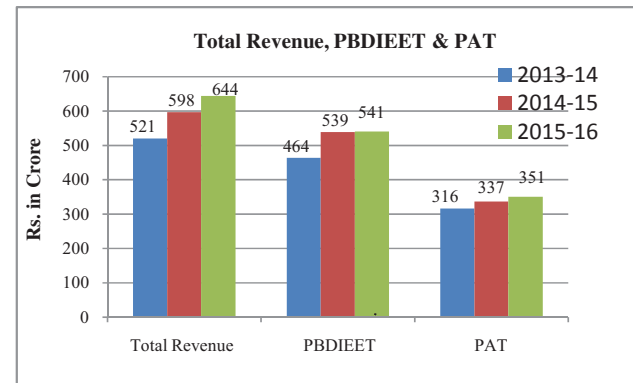


Fig. 1

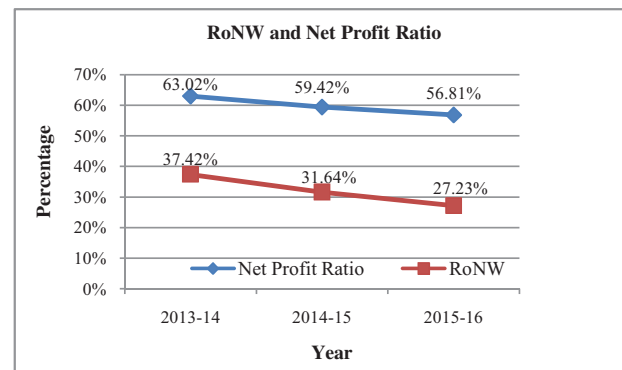


Fig.2

Strategic issues

The objective of the company is to meet the growing demand in the hinterland and trade, KPL has initiated action to increase Cargo Handling capacity from the present 32 MTPA to 96 MTPA by 2020-21 through development of State of Art, New Cargo Terminal with Private Partnership Model, dedicated berths and Internal & Extra Budgetary Resources.

KAMARAJAR PORT LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	50000	50000	50000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	20000	20000	20000
(ii) Others	10000	10000	10000
(b) Reserves & Surplus	98809	76375	54522
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	128809	106375	84522
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	69024	71326	73627
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	10258	294	259
(d) Long-term provisions	0	0	0
Total Non-Current Liabilities 3(a) to 3(d)	79282	71620	73886
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	5584	4258	1611
(c) Other current liabilities	19344	9366	17541
(d) Short-term provisions	45615	38953	29978
Total Current Liabilities 4(a) to 4(d)	70543	52577	49130
TOTAL EQUITY & LIABILITIES (1+2+3+4)	278634	230572	207538
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	180133	169213	153281
(ai) Accumulated Depreciation, Depletion & Amortisation	18376	16482	14405
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	161757	152731	138876
(c) Capital work in progress	30910	2836	15148
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	7121	6401	6403
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	8587	7487	7388
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	208375	169455	167815
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Receivables	5918	4988	3663
(d) Cash & Bank Balance	24123	28761	18899
(e) Short-term Loans & Advances	40218	26797	17066
(f) Other Current Assets	0	571	95
Total Current Assets (a+b+c+d+e+f)	70259	61117	39723
TOTAL ASSETS (1+2)	278634	230572	207538
Important Indicators			
(i) Investment	99024	101326	103627
(ii) Capital Employed	197833	177701	158149
(iii) Net Worth	128809	106375	84522
(iv) Net Current Assets	-284	8540	-9407
(v) Cost of Sales	12212	7682	7139
(vi) Net Value Added (at market price)	63394	59403	51886
(vii) Total Regular Employees (Nos.)	101	102	103
(viii) Avg. Monthly Emoluments per Employee(₹)	100743	97467	78074

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	61731	56644	50193
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	61731	56644	50193
(II) Other Income	2654	3107	1873
(III) Total Revenue (I+II)	64385	59751	52066
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	562	640	521
(f) Salary, Wages & Benefits/Employees Expense	1221	1193	965
(g) Other Operating/direct/manufacturing Expenses	8439	3680	3675
(h) Rent, Royalty & Cess	82	44	83
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	0	320	466
Total Expenditure (IV (a to j))	10304	5877	5710
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIET)(III-IV)	54081	53874	46356
(VI) Depreciation, Depletion & Amortisation	1908	1805	1429
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	52173	52069	44927
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	4605	4524	4663
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	7556	7720	4663
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	44617	44349	40264
(XI) Exceptional Items	0	1767	245
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	44617	42582	40019
(XIII) Extra-Ordinary Items	29	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	44588	42582	40019
(XV) TAX PROVISIONS	9516	8925	8388
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	35072	33657	31631
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	35072	33657	31631
Financial Ratios			
(i) Sales : Capital Employed	31.2	31.88	31.74
(ii) Cost of Sales : Sales	19.78	13.56	14.22
(iii) Salary/Wages : Sales	1.98	2.11	1.92
(iv) Net Profit : Net Worth	27.23	31.64	37.42
(v) Debt : Equity	2.3	2.38	2.45
(vi) Current Ratio	1	1.16	0.81
(vii) Trade Receivables : Sales	9.59	8.81	7.3
(viii) Total Inventory : Sales	0	0	0

Pawan Hans Limited

Safdarjung Airport, New Delhi-110003
www.pawanhans.co.in

The Company

Pawan Hans Limited (PHL) was incorporated on 15.10.1985 under Companies Act, 1956 with the objective to provide helicopter support services to meet the requirement of oil & non-oil sector, other remote areas and to provide charter services to promote tourism.

PHL is a schedule 'B' CPSE in Transportation Services sector under the administrative control of M/o Civil Aviation with 51% shareholding by the Government of India and 49% is with ONGC Ltd. The company employed 446 regular employees (Executives 173 & Non-Executives 273) as on 31.3.2016. Its registered office is in New Delhi and corporate office is located at Noida, Uttar Pradesh.

Vision / Mission

The vision of the company is to provide world class aviation facilities.

The mission of the company is to become a market leader in Asia in helicopter operations and provide repair / overhaul services of helicopter components / assemblies at par with international standard.

Industrial / Business Operations

PHL is engaged in providing Helicopter services in exploration & production sector, connecting inaccessible & hilly areas in north east, inter-island connectivity, pipeline surveillance, pilgrimage services, hot line insulator washing for Power grid through its fleet of 43 helicopters consisting of Dauphin, Bell, Mi-172 and AS 350. The company is also maintaining & operating helicopters owned by other customers such as Government of Bihar and Gujarat, BSF and ONGC.

Performance Highlights

The physical performance of the company during last three years is given below:

Main Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Helicopter	Flying Hrs.	26822	29617	30625
Capacity Utilization	%	79%	78%	77%

Total revenue of the company registered a decrease of ₹72.10 crore during 2015-16, which went down to

₹477.60 crore in 2015-16 from ₹549.70 crore in 2014-15 (Fig.1). The profit of the company also has decreased by ₹1.53 crore to ₹37.28 crore in 2015-16, from ₹38.81 crore in previous year.

Return on net worth of the company has decreased to 6.45% in 2015-16 from 7.17% in 2014-15. However net profit ratio of the company has increased to 8.06% in 2015-16 from 7.43% in 2014-15 (Fig.2). The current ratio of company is at 3.86:1 during 2015-16 as against 2.45:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

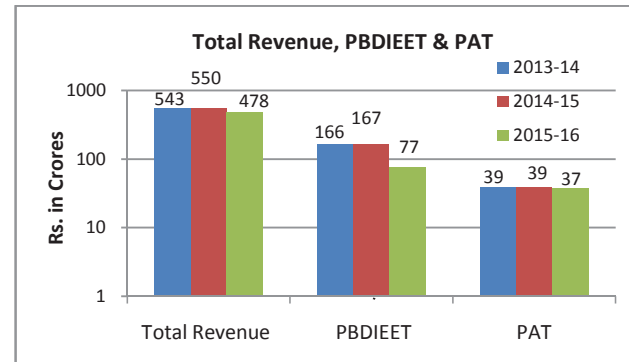


Fig. 1

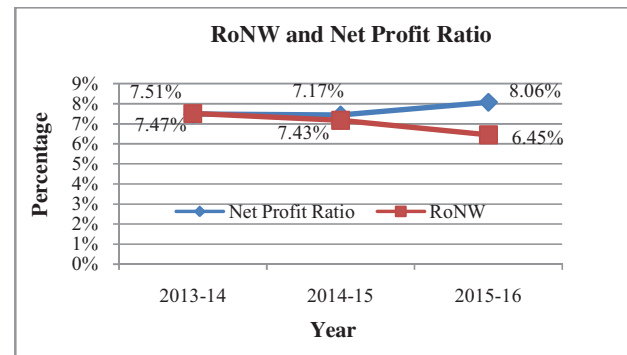


Fig.2

Strategic issues

The company aims at to maximize helicopter flying hours with total safety.

PAWAN HANS LTD.

BALANCE SHEET			
PARTICULARS	(₹ in Lakhs)		
	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	25000	25000	25000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	12527	12527	12527
(ii) Others	12035	12035	12035
(b) Reserves & Surplus	33279	29552	26822
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	57841	54114	51384
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	50163	51005	10059
(b) Deferred tax liabilities (Net)	16775	15769	14363
(c) Other Long-term liabilities	0	0	47122
(d) Long-term provisions	2984	2724	4690
Total Non-Current Liabilities 3(a) to 3(d)	69922	69498	76234
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	3689	3638	2726
(c) Other current liabilities	3815	7151	20908
(d) Short-term provisions	5043	8055	3595
Total Current Liabilities 4(a) to 4(d)	12547	18844	27229
TOTAL EQUITY & LIABILITIES (1+2+3+4)	140310	142456	154847
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	138017	146433	144644
(ai) Accumulated Depreciation, Depletion & Amortisation	60104	60157	52387
(aai) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aai))	77913	86276	92257
(c) Capital work in progress	5336	1804	1136
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	145	145	289
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	8212	7839	7596
(h) Other Non-Current Assets	245	227	526
Total Non-Current Assets (b+c+d+e+f+g+h)	91851	96291	101804
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	4975	5649	5514
(c) Trade Receivables	23763	29045	27452
(d) Cash & Bank Balance	12383	8925	15504
(e) Short-term Loans & Advances	2126	1804	2025
(f) Other Current Assets	5212	742	2548
Total Current Assets (a+b+c+d+e+f)	48459	46165	53043
TOTAL ASSETS (1+2)	140310	142456	154847
Important Indicators			
(i) Investment	74725	75567	34621
(ii) Capital Employed	108004	105119	61443
(iii) Net Worth	57841	54114	51384
(iv) Net Current Assets	35912	27321	25814
(v) Cost of Sales	43561	45902	45654
(vi) Net Value Added (at market price)	22365	25204	26024
(vii) Total Regular Employees (Nos.)	446	456	467
(viii) Avg. Monthly Emoluments per Employee(₹)	282511	281725	265864
2015-16 PROVISIONAL			

PROFIT & LOSS ACCOUNT			
PARTICULARS	(₹ in Lakhs)		
	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	46241	52236	51626
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	46241	52236	51626
(II) Other Income	1519	2734	2679
(III) Total Revenue (I+II)	47760	54970	54305
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	14681
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	17098	14610	0
(e) Power & Fuel	2924	3484	4059
(f) Salary, Wages & Benefits/Employees Expense	15120	15416	14899
(g) Other Operating/direct/manufacturing Expenses	3986	3542	1802
(h) Rent, Royalty & Cess	662	811	1771
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	272	387	471
Total Expenditure (IV (a to j))	40062	38250	37683
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIET)(III-IV)	7698	16720	16622
(VI) Depreciation, Depletion & Amortisation	3499	7652	7971
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	4199	9068	8651
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	450	1750	3181
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	450	1750	3181
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	3749	7318	5470
(XI) Exceptional Items	0	145	89
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	3749	7173	5381
(XIII) Extra-Ordinary Items	-2384	0	-743
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	6133	7173	6124
(XV) TAX PROVISIONS	2405	3292	2267
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	3728	3881	3857
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	3728	3881	3857
Financial Ratios			
(i) Sales : Capital Employed	42.81	49.69	84.02
(ii) Cost of Sales : Sales	94.2	87.87	88.43
(iii) Salary/Wages : Sales	32.7	29.51	28.86
(iv) Net Profit : Net Worth	6.45	7.17	7.51
(v) Debt : Equity	2.04	2.08	0.41
(vi) Current Ratio	3.86	2.45	1.95
(vii) Trade Receivables : Sales	51.39	55.6	53.17
(viii) Total Inventory : Sales	10.76	10.81	10.68

Petronet CCK Ltd.

BPCL, Irimpanam P.O., Kochi - 682309
www.petronetcck.com

The Company

Petronet CCK Limited (PCCKL) was incorporated on June 18th, 1998 under the Registrar of Companies, Kerala. PCCKL is a joint venture company promoted by Petronet India Limited, Cochin Refineries Limited (CRL) with Bharat Petroleum Corporation as the lead oil company has been set up under the name “Petronet CCK Limited” for implementation and subsequent operation of Cochin-Coimbatore-Karur pipeline. PCCKL laid the CCK pipeline during the period 1999-2002 and pipeline was commissioned in March 2002. The pipeline is in operation since then.

PCCKL is an ‘Uncategorised’ CPSE in Transportation Services sector under the administrative control of the Ministry of Petroleum & Natural Gas with 73.96% shareholding by BPCL. The company employed 40 regular executives employees as on 31.3.2016. Its registered and corporate office is at Irimpanam, Kochi.

Vision / Mission

The vision/mission of the company is to maintain and continually improve the following in all their activities related to transportation of liquid petroleum products through cross- country pipeline.

Customer Satisfaction

Health and safety of employees are other relevant personnel.

Safe working environment and attitudes.

Competence of employees

Prevention of environmental pollution

Compliance with regulatory requirements.

Industrial / Business Operations

Petronet CCK Limited is a transportation company. It is engaged in transporting petroleum products (Petrol, Diesel and Kerosene) through a dedicated pipeline for Bharat Petroleum Corporation Limited (BPCL). Product deliveries to BPCL are made from terminals provided at Kochi, Irugur and Karur.

Performance Highlights

The company reported total revenue of ₹117.42 crore and profit of ₹59.41 crore during 2015-16.

The current ratio of company is at 10.11:1 during 2015-16. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2015-16 can be seen on the adjoining page.

PETRONET CCK LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES		-	-
AUTHORISED CAPITAL	13500	-	-
(1) Shareholders' Funds		-	-
(a) Share Capital		-	-
(i) Central Govt	0	-	-
(ii) Others	10000	-	-
(b) Reserves & Surplus	10262	-	-
(c) Money received against share warrants	0	-	-
Total Shareholders' Funds (1(a)+1(b)+1(c))	20262	-	-
(2) Share application money pending allotment	0	-	-
(3) Non-current Liabilities		-	-
(a) Long Term Borrowings	0	-	-
(b) Deferred tax liabilities (Net)	276	-	-
(c) Other Long-term liabilities	33	-	-
(d) Long-term provisions	83	-	-
Total Non-Current Liabilities 3(a) to 3(d)	392	-	-
(4) Current Liabilities		-	-
(a) Short Term Borrowings	0	-	-
(b) Trade Payables	0	-	-
(c) Other current liabilities	237	-	-
(d) Short-term provisions	59	-	-
Total Current Liabilities 4(a) to 4(d)	296	-	-
TOTAL EQUITY & LIABILITIES (1+2+3+4)	20950	-	-
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	33916	-	-
(ai) Accumulated Depreciation, Depletion & Amortisation	28297	-	-
(aii) Accumulated Impairment	0	-	-
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	5619	-	-
(c) Capital work in progress	37	-	-
(d) Intangible assets under developmet	0	-	-
(e) Non-Current Investments	0	-	-
(f) Deferred Tax Assets (Net)	0	-	-
(g) Long Term Loans and Advances	168	-	-
(h) Other Non-Current Assets	12134	-	-
Total Non-Current Assets (b+c+d+e+f+g+h)	17958	-	-
(2) Current Assets		-	-
(a) Current Investments	0	-	-
(b) Inventories	65	-	-
(c) Trade Receivables	1110	-	-
(d) Cash & Bank Balance	701	-	-
(e) Short-term Loans & Advances	161	-	-
(f) Other Current Assets	955	-	-
Total Current Assets (a+b+c+d+e+f)	2992	-	-
TOTAL ASSETS (1+2)	20950	-	-
Important Indicators		-	-
(i) Investment	10000	-	-
(ii) Capital Employed	20262	-	-
(iii) Net Worth	20262	-	-
(iv) Net Current Assets	2696	-	-
(v) Cost of Sales	2637	-	-
(vi) Net Value Added (at market price)	11120	-	-
(vii) Total Regular Employees (Nos.)	40	-	-
(viii) Avg. Monthly Emoluments per Employee(₹)	106458	-	-

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	12279	-	-
Less : Excise Duty	1502	-	-
Revenue from Operations (Net)	10777	-	-
(II) Other Income	965	-	-
(III) Total Revenue (I+II)	11742	-	-
(IV) Expenditure on:		-	-
(a) Cost of materials consumed	0	-	-
(b) Purchase of stock-in-trade	0	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	-	-
(d) Stores & Spares	48	-	-
(e) Power & Fuel	668	-	-
(f) Salary, Wages & Benefits/Employees Expense	511	-	-
(g) Other Operating/direct/manufacturing Expenses	568	-	-
(h) Rent, Royalty & Cess	60	-	-
(i) Loss on sale of Assets/Investments	0	-	-
(j) Other Expenses	86	-	-
Total Expenditure (IV (a to j))	1941	-	-
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIET)(III-IV)	9801	-	-
(VI) Depreciation, Depletion & Amortisation	696	-	-
(VII) Impairment	0	-	-
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	9105	-	-
(IX) Finance Cost		-	-
(a) On Central Government Loans	0	-	-
(b) On Foreign Loans	0	-	-
(c) Others	0	-	-
(d) Less Finance Cost Capitalised	0	-	-
(e) Charged to P & L Account (a+b+c -d)	0	-	-
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-Xe)	9105	-	-
(XI) Exceptional Items	0	-	-
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	9105	-	-
(XIII) Extra-Ordinary Items	0	-	-
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	9105	-	-
(XV) TAX PROVISIONS	3164	-	-
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	5941	-	-
(XVII) Profit/Loss from discontinuing operations	0	-	-
(XVIII) Tax expenses of discontinuing operations	0	-	-
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	-	-
(XX) Profit/Loss for the period (XVI+XIX)	5941	-	-
Financial Ratios		-	-
(i) Sales : Capital Employed	53.19	-	-
(ii) Cost of Sales : Sales	24.47	-	-
(iii) Salary/Wages : Sales	4.74	-	-
(iv) Net Profit : Net Worth	29.32	-	-
(v) Debt : Equity	0	-	-
(vi) Current Ratio	10.11	-	-
(vii) Trade Receivables : Sales	10.3	-	-
(viii) Total Inventory : Sales	0.6	-	-

The Shipping Corporation of India Ltd

Shipping House, 245, Madame Cama Road, Mumbai-400021
www.shipindia.com

The Company

The Shipping Corporation of India Ltd. (SCI) was incorporated on 02.10.1961 under the Company Act 1913 with the objective to serve India's overseas and costal sea born trades as its primary flag carrier and be an important player in the field of global maritime transportation as also in diverse fields like offshore and other marine transport infrastructure.

SCI was incorporated by amalgamation of Eastern Shipping Corporation and Western Shipping Corporation. Subsequently two more Shipping Companies viz. M/s Jayanti Shipping Company and M/s Mogul Line Ltd. were merged with the SCI in 1973 and 1986 respectively. The SCI has undergone change from Private Limited Company to Public Limited Company with effect from 18.09.1992.

SCI is a schedule 'A' listed Navratna CPSE in Transport Services sector under the administrative control of M/o Shipping, D/o Shipping with 63.75% shareholding by the Government of India. The Company employed 796 regular employees (Executives 686 & Non-Executives 110) as on 31.03.2016. Its registered and corporate office is at Mumbai, Maharashtra.

Vision / Mission

The vision of the company is to emerge as a team of inspired performers in the field of maritime logistics, Offshore, Port and Terminal Management, serving Indian and global trade.

The mission of the company is to serve India's overseas and coastal trade as its flag carrier and be an important player in the field of global Maritime logistics with focus on maintaining its 'Numero Uno' position in Indian Shipping, Establishing global presence in energy and container shipping, Evolving business models to exploit emerging opportunities in maritime and allied industries and Achieving excellence in Quality, Occupational Health, Safety and Environmental Management system.

Industrial / Business Operations

The company is engaged in providing sea transportation services with the help of container ships, offshore supply vessels, bulk carriers, crude oil tankers, phosphoric acid / chemical / LPG / Ammonia carriers, product carriers, anchor handling & towing ships and passenger cum cargo vessels both in India and all over the world. It also does ship management on behalf of other Government and private organisations. The Company is engaged also in offering technical services to other shipping companies and imparts maritime training to cadets & officers of shipping companies.

The company has six joint ventures namely Irano Hind Shipping Co., India LNG Transport Companies (No. 1, 2, 3 & 4) Ltd. and SAIL SCI Shipping Pvt. Ltd. with an equity participation of 49%, 29.08%, and 29.08%, 26%, 26% and 50% respectively. SCI is also one of the shareholders in the special purpose vehicle, M/s Sethusamudram Corporation Ltd. with contribution of 6.71% in its equity.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main revenue heads	Unit	Performance during		
		2015-16	2014-15	2013-14
Freight	(₹ in crore)	2783.73	2793.65	2872.49
Charter Hire	(₹ in crore)	1011.65	1090.13	1015.27

Demurrage	(₹ in crore)	202.53	189.13	192.26
From managed vessels	(₹ in crore)	80.37	80.84	75.15

Total revenue of the company registered a decrease of ₹310.42 crore during 2015-16, which went down to ₹4277.19 crore in 2015-16 from ₹4587.61 crore in 2014-15 (Fig.1). However profit of the company increased by ₹176.36 crore during 2015-16, which went up to ₹377.29 crore in 2015-16 as against a profit of ₹200.93 crore in 2014-15 due the shrinkage in Bulk carriers and liner freight rates was offset by increase in tanker freight rates.

Return on net worth of the company has turned at 5.46% in 2015-16 as against 3.08% in 2014-15. Net profit ratio of the company has increased to 9.17% in 2015-16 as against 4.80% in 2014-15 (Fig.2). The current ratio of company is at 0.84:1 during 2015-16 as against 0.91:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

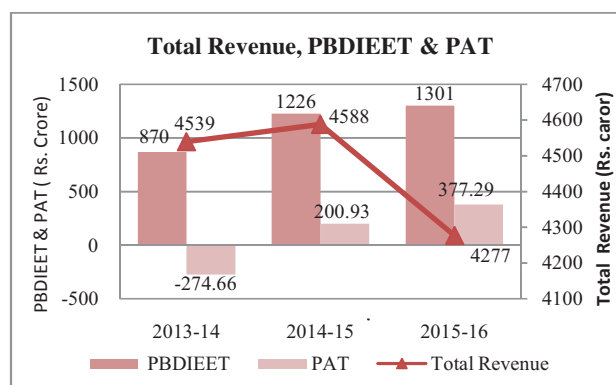


Fig.1

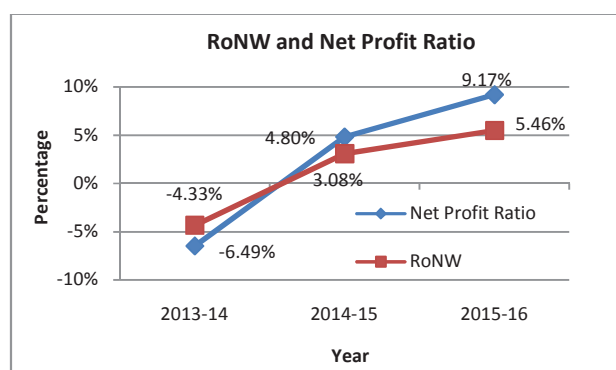


Fig.2

Strategic issue

The shipping is cyclical and is currently undergoing a depressive phase due to slowdown in the global economy, sluggish trade demand and excess ship capacity which has brought down the freight rates drastically which affected the SCI's operating revenues. Controlling costs, effective deployment of vessels and diverting container ships to coastal leg are some of the strategic measures being taken to sustain itself in the challenging environment.

THE SHIPPING CORPORATION OF INDIA LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	100000	100000	100000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	29694	29694	29694
(ii) Others	16886	16886	16886
(b) Reserves & Surplus	644459	606780	587402
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	691039	653360	633982
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	459801	556994	657074
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	9	41	36
(d) Long-term provisions	14451	13797	12428
Total Non-Current Liabilities 3(a) to 3(d)	474261	570832	669538
(4) Current Liabilities			
(a) Short Term Borrowings	0	3500	58454
(b) Trade Payables	98961	97695	131931
(c) Other current liabilities	179067	163217	154519
(d) Short-term provisions	6763	4257	4730
Total Current Liabilities 4(a) to 4(d)	284791	268669	349634
TOTAL EQUITY & LIABILITIES (1+2+3+4)	1450091	1492861	1653154
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	1815440	1729787	1748630
(ai) Accumulated Depreciation, Depletion & Amortisation	641462	585341	555157
(aii) Accumulated Impairment	13638	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	1160340	1144446	1193473
(c) Capital work in progress	0	49093	6288
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	2734	1296	1306
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	45277	51321	159134
(h) Other Non-Current Assets	1242	1215	446
Total Non-Current Assets (b+c+d+e+f+g+h)	1209593	1247371	1360647
(2) Current Assets			
(a) Current Investments	3795	7718	10043
(b) Inventories	8558	9193	19045
(c) Trade Receivables	70882	78782	105999
(d) Cash & Bank Balance	128625	125616	101893
(e) Short-term Loans & Advances	20051	13930	39938
(f) Other Current Assets	8587	10251	15589
Total Current Assets (a+b+c+d+e+f)	240498	245490	292507
TOTAL ASSETS (1+2)	1450091	1492861	1653154
Important Indicators			
(i) Investment	506381	603574	703654
(ii) Capital Employed	1150840	1210354	1291056
(iii) Net Worth	691039	653360	633982
(iv) Net Current Assets	-44293	-23179	-57127
(v) Cost of Sales	369280	413215	455265
(vi) Net Value Added (at market price)	99607	83790	33754
(vii) Total Regular Employees (Nos.)	796	792	836
(viii) Avg. Monthly Emoluments per Employee(₹)	184768	166404	144946

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	411239	418644	423180
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	411239	418644	423180
(II) Other Income	16480	40117	30720
(III) Total Revenue (I+II)	427719	458761	453900
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	18308	16926	18122
(e) Power & Fuel	64331	118940	142477
(f) Salary, Wages & Benefits/Employees Expense	17649	15815	14541
(g) Other Operating/direct/manufacturing Expenses	179989	169618	185950
(h) Rent, Royalty & Cess	298	224	520
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	17072	14677	5291
Total Expenditure (IV (a to j))	297647	336200	366901
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIET)(III-IV)	130072	122561	86999
(VI) Depreciation, Depletion & Amortisation	57995	77015	85644
(VII) Impairment	13638	0	2720
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	58439	45546	-1365
(IX) Finance Cost			
(a) On Central Government Loans	0	0	17671
(b) On Foreign Loans	15628	15462	0
(c) Others	432	2471	3103
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c-d)	16060	17933	20774
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	42379	27613	-22139
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	42379	27613	-22139
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	42379	27613	-22139
(XV) TAX PROVISIONS	4650	7520	5327
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	37729	20093	-27466
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	37729	20093	-27466
Financial Ratios			
(i) Sales : Capital Employed	35.73	34.59	32.78
(ii) Cost of Sales : Sales	89.8	98.7	107.58
(iii) Salary/Wages : Sales	4.29	3.78	3.44
(iv) Net Profit : Net Worth	5.46	3.08	-4.33
(v) Debt : Equity	9.87	11.96	14.11
(vi) Current Ratio	0.84	0.91	0.84
(vii) Trade Receivables : Sales	17.24	18.82	25.05
(viii) Total Inventory : Sales	2.08	2.2	4.5