

# TRADING AND MARKETING

## 16. Trading & Marketing

As on 31.03.2016, there were 22 Central Public Sector Enterprises in the Trading & Marketing Services group. The names of these enterprises along with their year of incorporation in chronological order are given below: -

S. No.	Enterprise	Year of Incorporation
1	State Trading Corpn. Of India Ltd.	1956
2	Central Warehousing Corpn.	1957
3	Handicrafts & Handloom Exports Corp. Of India Ltd.	1958
4	M M T C Ltd.	1963
5	M S T C Ltd.	1964
6	Food Corpn. of India	1965
7	Cotton Corpn. of India Ltd.	1970
8	P E C Ltd.	1971
9	The Jute Corpn. of India Ltd.	1971
10	Hmt (International) Ltd.	1975
11	Central Cottage Industries Corpn. Of India Ltd.	1976
12	India Trade Promotion Organisation	1976
13	North Eastern Handicrafts & Handloom Dev.Corpn. Ltd.	1977
14	North Eastern Regional Agri. Marketing Corp.Ltd.	1982
15	STCL Ltd.	1982
16	National Handloom Development Corporation Ltd.	1983
17	Antrix Corporation Ltd.	1992
18	Karnataka Trade Promotion Organisation	2000
19	Tamil Nadu Trade Promotion Organisation	2000
20	Ntpc Vidyut Vyapar Nigam Ltd.	2002
21	Central Railside Warehouse Co. Ltd.	2007
22	Sidcul Concor Infra Company Ltd.	2013

2. The enterprises falling in this group are mainly engaged in following activities:-

To regulate trade in certain sensitive products;

To control and eliminate to the extent possible speculative activity in the trade of certain products vital to the community;

To provide support prices to agricultural products of certain cash crops;

To ensure availability of essential consumer products to all sections of the community;

To arrange import of certain industries in the small sectors with or without high export potential;

To provide adequate scientific storage facilities for agricultural products etc.

3. The consolidated financial position, the working results and the important management ratios of these enterprises are appended.

4. **Turnover:** The details of turnover of individual enterprises are given below:

(₹ in Crore)

S. No.	Enterprise	Turnover	
		2015-16	2014-15
1	Antrix Corporation Ltd.	1795.09	1717.56
2	Central Cottage Industries Corpn. Of India Ltd.	85.77	82.67
3	Central Railside Warehouse Co. Ltd.	85.55	99.57
4	Central Warehousing Corpn.	1540.66	1473.33
5	Cotton Corpn. Of India Ltd.	17066.96	5389.28
6	Food Corpn. Of India	133465.12	134764.04
7	Handicrafts & Handloom Exports Corp. Of India Ltd.	1972.52	2740.82
8	Hmt (International) Ltd.	33.91	33.4
9	India Trade Promotion Organisation	245.03	245.93
10	Karnataka Trade Promotion Organisation	4.82	6.58
11	M M T C Ltd.	12503.6	18284.84
12	M S T C Ltd.	2891.55	5424.97
13	National Handloom Development Corporation Ltd.	2628.2	2433.86
14	North Eastern Handicrafts & Handloom Dev.Corpn. Ltd.	12.15	8.27
15	North Eastern Regional Agri. Marketing Corp.Ltd.	37.52	37.52
16	Ntpc Vidyut Vyapar Nigam Ltd.	4101.69	3873.6
17	P E C Ltd.	3784.29	6254.51
18	Sidcul Concor Infra Company Ltd.	2.61	0
19	State Trading Corpn. Of India Ltd.	10601.05	14494
20	Stcl Ltd.	0	0.23
21	Tamil Nadu Trade Promotion Organisation	31.52	43.55
22	The Jute Corpn. Of India Ltd.	73.72	145.63
SUB TOTAL :		192963.33	197554.16

5. **Net Profit / Loss:** The details of enterprises, which earned net profit or sustained net loss (-) are given below:

(₹ in Crore)

S. No.	Enterprise	Net Profit/ Loss	
		2015-16	2014-15
1	Antrix Corporation Ltd.	209.13	205.1
2	Central Cottage Industries Corpn. Of India Ltd.	0.21	0.93
3	Central Railside Warehouse Co. Ltd.	11.14	13.86
4	Central Warehousing Corpn.	197.82	182.12
5	Cotton Corpn. Of India Ltd.	11.69	22.59
6	Food Corpn. Of India	0	0
7	Handicrafts & Handloom Exports Corp. Of India Ltd.	-10.76	3.4
8	Hmt (International) Ltd.	0.49	0.52
9	India Trade Promotion Organisation	165.28	207.85
10	Karnataka Trade Promotion Organisation	7.65	12.46
11	M M T C Ltd.	54.86	47.91
12	M S T C Ltd.	59.88	90.99
13	National Handloom Development Corporation Ltd.	24.08	25.4
14	North Eastern Handicrafts & Handloom Dev.Corpn. Ltd.	-1.96	-4.4
15	North Eastern Regional Agri. Marketing Corp.Ltd.	-5.89	-5.89
16	Ntpc Vidyut Vyapar Nigam Ltd.	50.32	43.61
17	P E C Ltd.	-1142.02	-208.54
18	Sidcul Concor Infra Company Ltd.	1.97	0
19	State Trading Corpn. Of India Ltd.	17.86	26.19
20	Stcl Ltd.	-480.07	-412.59
21	Tamil Nadu Trade Promotion Organisation	21.17	23.43
22	The Jute Corpn. Of India Ltd.	10.89	10.55
SUB TOTAL :		-796.26	285.49

6. **Dividend:** The details of dividend declared by the individual enterprises are given below:

(₹ in Crore)

S. No.	Enterprise	Dividend	
		2015-16	2014-15
1	Antrix Corporation Ltd.	63	41.12
2	Central Cottage Industries Corpn. of India Ltd.	0.09	0.19
3	Central Railside Warehouse Co. Ltd.	4.06	6.08
4	Central Warehousing Corpn.	59.82	36.71
5	Cotton Corpn. of India Ltd.	3.51	5
6	Handicrafts & Handloom Exports Corp. of India Ltd.	0	0.35
7	Hmt (International) Ltd.	0.14	0.14
8	M M T C Ltd.	30	25
9	M S T C Ltd.	18.04	18.22
10	National Handloom Development Corporation Ltd.	7.31	5.11
11	Ntpc Vidyut Vyapar Nigam Ltd.	20	20
SUB TOTAL :		205.97	157.92

7. **Social Overhead and Township:** The total number of persons employed and the expenditure incurred on social overheads and townships are given below:

S. No.	Particulars	Township and Social Overheads	
		2015-16	2014-15
1	No. of employees (in number)	78981	84586
2	Social overheads: (₹ in Crore)		
	(i) Educational	18.18	21.61
	(ii) Medical Facilities	32.44	31.59
	(iii) Others	2.97	2.27
3	Capital cost of township (₹ in Crore)	19.37	3.06
4	No. of houses constructed (in numbers)	476	476

8. Company wise details in respect of Balance Sheet, Profit and Loss Account, Important Indicators and Financial Ratios along with the write up of individual company are given in the page below:

## TRADING & MARKETING

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>456450</b>	<b>455800</b>	<b>446300</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	317378	309958	300981
(ii) Others	23036	21086	21079
(b) Reserves & Surplus	450335	536460	467267
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>790749</b>	<b>867504</b>	<b>789327</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>2600</b>	<b>1595</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	1308972	1330656	1628321
(b) Deferred tax liabilities (Net)	12133	10622	7699
(c) Other Long-term liabilities	191666	206723	220004
(d) Long-term provisions	69421	91049	86062
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>1582192</b>	<b>1639050</b>	<b>1942086</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	8575603	9510892	7301918
(b) Trade Payables	3118448	3257946	2620596
(c) Other current liabilities	813303	1091448	808000
(d) Short-term provisions	48447	40328	39658
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>12555801</b>	<b>13900614</b>	<b>10770172</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>14928742</b>	<b>16409768</b>	<b>13503180</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	551188	524517	407466
(ai) Accumulated Depreciation, Depletion & Amortisation	213570	196424	183335
(aii) Accumulated Impairment	2	2853	16
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>337616</b>	<b>325240</b>	<b>224115</b>
(c) Capital work in progress	21905	19454	9000
(d) Intangible assets under developmet	3	134	102
<b>(e) Non-Current Investments</b>	<b>59848</b>	<b>58459</b>	<b>58509</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>54403</b>	<b>53571</b>	<b>53115</b>
<b>(g) Long Term Loans and Advances</b>	<b>512349</b>	<b>426739</b>	<b>375220</b>
<b>(h) Other Non-Current Assets</b>	<b>115097</b>	<b>118708</b>	<b>165751</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>1101221</b>	<b>1002305</b>	<b>885812</b>
<b>(2) Current Assets</b>			
(a) Current Investments	34	30	30653
(b) Inventories	5984690	6556281	5291979
(c) Trade Receivables	6499151	7720231	6170207
(d) Cash & Bank Balance	551151	548405	553335
(e) Short-term Loans & Advances	338837	410677	427883
(f) Other Current Assets	453658	171839	143311
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>13827521</b>	<b>15407463</b>	<b>12617368</b>
<b>TOTAL ASSETS (1+2)</b>	<b>14928742</b>	<b>16409768</b>	<b>13503180</b>
<b>Important Indicators</b>			
(i) Investment	1649386	1664300	1951976
(ii) Capital Employed	2099721	2200760	2419243
(iii) Net Worth	702152	870104	790922
(iv) Net Current Assets	1271720	1506849	1847196
(v) Cost of Sales	18390669	18987706	19242484
(vi) Net Value Added (at market price)	12327249	-7534672	-6337787
(vii) Total Regular Employees (Nos.)	78981	84586	85222
(viii) Avg. Monthly Emoluments per Employee(₹)	73549	77563	73285

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>19296333</b>	<b>19755416</b>	<b>20055997</b>
Less : Excise Duty	19	58	17
<b>Revenue from Operations (Net)</b>	<b>19296314</b>	<b>19755358</b>	<b>20055980</b>
(II) Other Income	190326	241488	162574
<b>(III) Total Revenue (I+II)</b>	<b>19486640</b>	<b>19996846</b>	<b>20218554</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	793991	2382466	278834
(b) Purchase of stock-in-trade	14916268	15445045	16363702
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	563387	-1255644	440385
(d) Stores & Spares	1216	1686	3996
(e) Power & Fuel	5327	4711	5938
(f) Salary, Wages & Benefits/Employees Expense	697076	787289	749457
(g) Other Operating/direct/manufacturing Expenses	1142079	1312357	1141028
(h) Rent, Royalty & Cess	191064	231287	211142
(i) Loss on sale of Assets/Investments	-966	92	19
(j) Other Expenses	63847	60556	36790
<b>Total Expenditure (IV (a to j))</b>	<b>18373289</b>	<b>18969845</b>	<b>19231291</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>1113351</b>	<b>1027001</b>	<b>987263</b>
(VI) Depreciation, Depletion & Amortisation	16352	16884	11100
(VII) Impairment	62	1069	112
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIEET)(V-VI-VII)</b>	<b>1096937</b>	<b>1009048</b>	<b>976051</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	441	441	198
(b) On Foreign Loans	0	0	0
(c) Others	1049813	938582	812505
(d) Less Finance Cost Capitalised	0	0	-4
(e) Charged to P & L Account (a+b+c -d)	1050254	939023	812707
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>46683</b>	<b>70025</b>	<b>163344</b>
(XI) Exceptional Items	96598	-1654	92181
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>-49915</b>	<b>71679</b>	<b>71163</b>
(XIII) Extra-Ordinary Items	52	9052	21041
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>-49967</b>	<b>62627</b>	<b>50122</b>
(XV) TAX PROVISIONS	29659	34078	19011
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>-79626</b>	<b>28549</b>	<b>31111</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>-79626</b>	<b>28549</b>	<b>31111</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	918.99	897.66	829.02
(ii) Cost of Sales : Sales	95.31	96.11	95.94
(iii) Salary/Wages : Sales	3.61	3.99	3.74
(iv) Net Profit : Net Worth	-11.34	3.28	3.93
(v) Debt : Equity	3.85	3.99	5.03
(vi) Current Ratio	1.1	1.11	1.17
(vii) Trade Receivables : Sales	33.68	39.08	30.76
(viii) Total Inventory : Sales	31.01	33.19	26.39

## Antrix Corporation Limited

Antariksh Bhavan, New BEL Road, Bangalore, Karnataka -560231  
www.antrix.gov.in

### The Company

Antrix Corporation Limited (ACL) was incorporated on 28.09.1992 with an objective of promoting and commercial exploitation of space products, technical consultancy services and transfer of technologies developed by ISRO.

ACL is a Miniratna unlisted CPSE in the Trading & Marketing sector under the administrative control of the Department of Space with 100% shareholding by Government of India. The company employed 22 regular employees (Executives- 17 and Non-executives-5) as on 31.3.2016. Its registered and corporate offices are at Bangalore, Karnataka

### Vision/Mission

The vision of company is to emerge as a globally significant space company, fully utilizing the strength of ISRO and other Indian entities in the field of space.

The mission of company is to enhance and generate commercial spin-off from ISRO's programme in the global space markets and promote a commercially viable space industry in India.

### Industrial / Business Operations

The company is engaged in leasing of Satellite Transponder capacity, trading of satellites, subsystems & imageries and host facility for other satellite companies. The company has one operational unit only.

### Performance Highlights

The physical performances of the company for last three years are given below:

(₹ in Lakhs)

Main Products / Services	Performance during		
	2015-16	2014-15	2013-14
Data Product & Ground equipment	17696	22392	20517
Consultancy services	824	3017	367
Access fees & royalty	1628	1340	577
Host facility	23314	27884	10141
Space segment capacity charges	136047	117123	116133

Total revenue of the company registered an increase of ₹62.92 crore during 2015-16, which went up to ₹1923.63 crore in 2015-16 from ₹1860.71 crore in 2014-15 (Fig.1). The profit of the company has also gone up by ₹4.03 crore to ₹209.13 crore in 2015-16, from ₹205.01 crore in previous year.

Return on net worth of the company has decreased to 15.17% in 2015-16 from 16.46% in 2014-15 (Fig.2). Net profit ratio of the company decreased to 11.65% in 2015-16 from 11.94%

in 2014-15. The current ratio of company is at 2.48:1 during 2015-16 as against 2.37:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

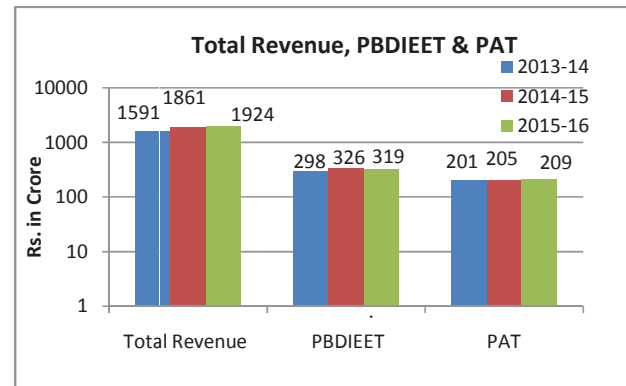


Fig.1

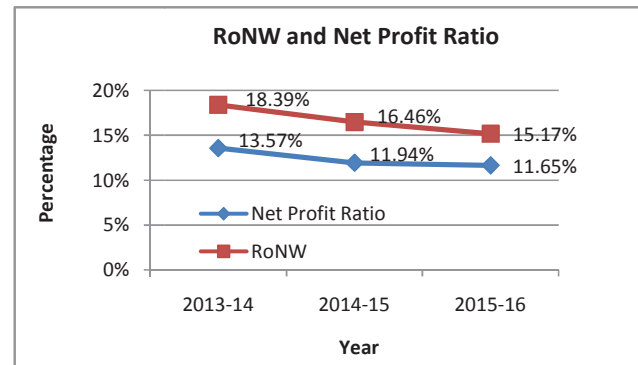


Fig.2

### Strategic Issues

The other objectives of company are to launch services through Indian launch vehicle and to provide customer support services, to market sophisticated space products like satellites for various applications in global market and INSAT transponder capacity on a national or a regional basis, Indian remote sensing data satellite in global market with due records to national security interest, to provide mission support services such as in-orbit test, satellite telemetry, command and ranging functions to other space agencies/companies for their satellite missions.

## ANTRIX CORPORATION LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>10000</b>	<b>10000</b>	<b>500</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	400	400	100
(ii) Others	0	0	0
(b) Reserves & Surplus	137501	124171	108910
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>137901</b>	<b>124571</b>	<b>109010</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	1086	1152	0
(c) Other Long-term liabilities	63253	76807	89849
(d) Long-term provisions	49	30	20
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>64388</b>	<b>77989</b>	<b>89869</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	71007	56197	29453
(c) Other current liabilities	12762	35567	57117
(d) Short-term provisions	5178	4951	4693
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>88947</b>	<b>96715</b>	<b>91263</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>291236</b>	<b>299275</b>	<b>290142</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Total Gross Fixed Assets</b>	<b>1903</b>	<b>1882</b>	<b>1881</b>
(ai) Accumulated Depreciation, Depletion & Amortisation	470	355	355
(aii) Accumulated Impairment	0	0	16
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>1433</b>	<b>1527</b>	<b>1510</b>
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>69245</b>	<b>68742</b>	<b>0</b>
<b>(h) Other Non-Current Assets</b>	<b>0</b>	<b>0</b>	<b>52745</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>70678</b>	<b>70269</b>	<b>54255</b>
<b>(2) Current Assets</b>			
<b>(a) Current Investments</b>	<b>0</b>	<b>0</b>	<b>14816</b>
<b>(b) Inventories</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(c) Trade Receivables</b>	<b>50086</b>	<b>67147</b>	<b>61735</b>
<b>(d) Cash &amp; Bank Balance</b>	<b>151891</b>	<b>134329</b>	<b>113857</b>
<b>(e) Short-term Loans &amp; Advances</b>	<b>8983</b>	<b>16400</b>	<b>37590</b>
<b>(f) Other Current Assets</b>	<b>9598</b>	<b>11130</b>	<b>7889</b>
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>220558</b>	<b>229006</b>	<b>235887</b>
<b>TOTAL ASSETS (1+2)</b>	<b>291236</b>	<b>299275</b>	<b>290142</b>
<b>Important Indicators</b>			
(i) Investment	400	400	100
(ii) Capital Employed	137901	124571	109010
(iii) Net Worth	137901	124571	109010
(iv) Net Current Assets	131611	132291	144624
(v) Cost of Sales	160581	153530	129418
(vi) Net Value Added (at market price)	59333	62333	51683
(vii) Total Regular Employees (Nos.)	75	74	68
(viii) Avg. Monthly Emoluments per Employee(₹)	44889	37950	35662

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>179509</b>	<b>171756</b>	<b>147735</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>179509</b>	<b>171756</b>	<b>147735</b>
(II) Other Income	12854	14315	11318
<b>(III) Total Revenue (I+II)</b>	<b>192363</b>	<b>186071</b>	<b>159053</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	157923	148755	128677
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	0	0
(f) Salary, Wages & Benefits/Employees Expense	404	337	291
(g) Other Operating/direct/manufacturing Expenses	32	42	259
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	1	1
(j) Other Expenses	2107	4307	56
<b>Total Expenditure (IV (a to j))</b>	<b>160466</b>	<b>153442</b>	<b>129284</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>31897</b>	<b>32629</b>	<b>29769</b>
(VI) Depreciation, Depletion & Amortisation	115	89	135
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>31782</b>	<b>32540</b>	<b>29634</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>31782</b>	<b>32540</b>	<b>29634</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>31782</b>	<b>32540</b>	<b>29634</b>
(XIII) Extra-Ordinary Items	0	0	-3
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>31782</b>	<b>32540</b>	<b>29637</b>
(XV) TAX PROVISIONS	10869	12030	9587
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>20913</b>	<b>20510</b>	<b>20050</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>20913</b>	<b>20510</b>	<b>20050</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	130.17	137.88	135.52
(ii) Cost of Sales : Sales	89.46	89.39	87.6
(iii) Salary/Wages : Sales	0.23	0.2	0.2
(iv) Net Profit : Net Worth	15.17	16.46	18.39
(v) Debt : Equity	0	0	0
(vi) Current Ratio	2.48	2.37	2.58
(vii) Trade Receivables : Sales	27.9	39.09	41.79
(viii) Total Inventory : Sales	0	0	0

## Central Cottage Industries Corporation of India Limited

Jawahar Vyapar Bhawan, Janpath, New Delhi- 110001  
www.cottageemporium.in

### The Company

Central Cottage Industries Corporations of India Limited (CCICI) was incorporated on 04.02.1976 with the objective to promote, develop, aid and assist Cottage Industries by organizing their sales in India and abroad.

CCICI is a Schedule 'C' CPSE in Trading & Marketing sector under the administrative control of M/o Textiles with 100% shareholding by the Government of India. The company employed 285 regular employees (Executives 158 & Non-Executives 127) as on 31.3.2016. Its registered and corporate offices are in New Delhi.

### Vision / Mission

The vision and mission of the company is to promote, develop, aid, counsel and assist cottage industries by organising their sale in India and abroad.

### Industrial / Business Operations

CCIC is engaged in trading of handicraft and handloom products and other related services in India and abroad. The seven operating units of the corporation are situated at Delhi, Mumbai (Maharashtra), Kolkata (West Bengal), Bengaluru (Karnataka), Chennai (Tamil Nadu), Patna (Bihar) and Hyderabad (Telangana).

### Performance Highlights

The physical performance of the corporation during the last three years is mentioned below:

Main Service Segments	Unit	Performance during		
		2015-16	2014-15	2013-14
Trading (Handicrafts & Handlooms)	₹ in crore	85.92	82.84	81.86

Total Revenue of the company registered an increase of ₹3.24 crore during 2015-16, which went up to ₹90.51 crore in 2015-16 from ₹87.27 crore in 2014-15 (Fig1). However, the profit of the company has gone down by ₹0.72 crore to ₹0.21 crore in 2015-16, from ₹0.93 crore in previous year due to decrease in exceptional income.

Return on net worth of the corporation has decreased to 0.95% in 2015-16 from 4.21% in 2014-15. Net profit ratio of the corporation has also decreased to

0.24% in 2015-16 from 1.13% in 2014-15 (Fig.2). The current ratio of corporation is at 1.38:1 during 2015-16 as against 1.40:1 in the previous year. Balance Sheet and Profit & Loss Account of the corporation and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

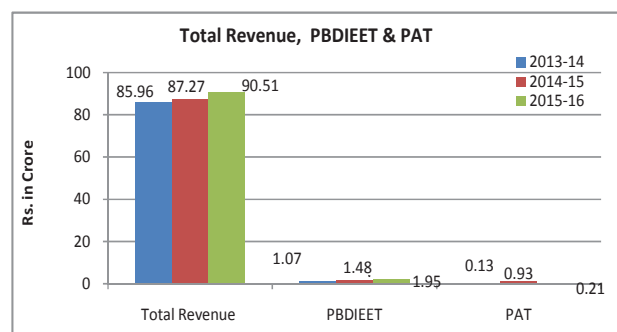


Fig.1

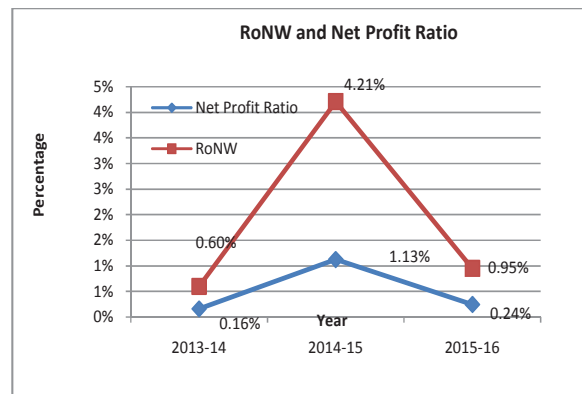


Fig.2

### Strategic issue

Steps were taken by the corporation towards strengthening operations in emporia, improvements in merchandise cost control, setting up of new showrooms and booking of bulk/ institutional orders.



## CENTRAL COTTAGE INDUSTRIES CORPN. OF INDIA LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>1200</b>	<b>1200</b>	<b>1200</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	1085	1085	1085
(ii) Others	0	0	0
(b) Reserves & Surplus	1125	1123	1097
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>2210</b>	<b>2208</b>	<b>2182</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	80	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	19	82	69
(d) Long-term provisions	2403	2325	2524
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>2502</b>	<b>2407</b>	<b>2593</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	31	23
(b) Trade Payables	1681	1466	1053
(c) Other current liabilities	818	849	800
(d) Short-term provisions	2076	1876	1760
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>4575</b>	<b>4222</b>	<b>3636</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>9287</b>	<b>8837</b>	<b>8411</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	2576	2573	2471
(ai) Accumulated Depreciation, Depletion & Amortisation	1279	1222	1078
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>1297</b>	<b>1351</b>	<b>1393</b>
(c) Capital work in progress	2	3	15
(d) Intangible assets under developmet	0	0	40
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>1109</b>	<b>1077</b>	<b>1140</b>
<b>(g) Long Term Loans and Advances</b>	<b>572</b>	<b>485</b>	<b>424</b>
<b>(h) Other Non-Current Assets</b>	<b>5</b>	<b>7</b>	<b>6</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>2985</b>	<b>2923</b>	<b>3018</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	1221	1026	866
(c) Trade Receivables	87	112	239
(d) Cash & Bank Balance	4803	4437	3987
(e) Short-term Loans & Advances	144	299	272
(f) Other Current Assets	47	40	29
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>6302</b>	<b>5914</b>	<b>5393</b>
<b>TOTAL ASSETS (1+2)</b>	<b>9287</b>	<b>8837</b>	<b>8411</b>
<b>Important Indicators</b>			
(i) Investment	1165	1085	1085
(ii) Capital Employed	2290	2208	2182
(iii) Net Worth	2210	2208	2182
(iv) Net Current Assets	1727	1692	1757
(v) Cost of Sales	8953	8690	8566
(vi) Net Value Added (at market price)	3530	3703	3370
(vii) Total Regular Employees (Nos.)	285	295	297
(viii) Avg. Monthly Emoluments per Employee(₹)	78772	78418	71409

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>8577</b>	<b>8267</b>	<b>8164</b>
Less : Excise Duty	2	2	3
<b>Revenue from Operations (Net)</b>	<b>8575</b>	<b>8265</b>	<b>8161</b>
<b>(II) Other Income</b>	<b>476</b>	<b>462</b>	<b>435</b>
<b>(III) Total Revenue (I+II)</b>	<b>9051</b>	<b>8727</b>	<b>8596</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	110	91	109
(b) Purchase of stock-in-trade	4616	4401	4300
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-225	-161	57
(d) Stores & Spares	0	0	0
(e) Power & Fuel	190	181	158
(f) Salary, Wages & Benefits/Employees Expense	2694	2776	2545
(g) Other Operating/direct/manufacturing Expenses	213	219	239
(h) Rent, Royalty & Cess	431	404	413
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	827	668	668
<b>Total Expenditure (IV (a to j))</b>	<b>8856</b>	<b>8579</b>	<b>8489</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>195</b>	<b>148</b>	<b>107</b>
<b>(VI) Depreciation, Depletion &amp; Amortisation</b>	<b>97</b>	<b>111</b>	<b>77</b>
<b>(VII) Impairment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIEET)(V-VI-VII)</b>	<b>98</b>	<b>37</b>	<b>30</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	4	1	1
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c-d)	4	1	1
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>94</b>	<b>36</b>	<b>29</b>
<b>(XI) Exceptional Items</b>	<b>0</b>	<b>-131</b>	<b>-7</b>
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>94</b>	<b>167</b>	<b>36</b>
<b>(XIII) Extra-Ordinary Items</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>94</b>	<b>167</b>	<b>36</b>
<b>(XV) TAX PROVISIONS</b>	<b>73</b>	<b>74</b>	<b>23</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>21</b>	<b>93</b>	<b>13</b>
<b>(XVII) Profit/Loss from discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XVIII) Tax expenses of discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>21</b>	<b>93</b>	<b>13</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	374.45	374.32	374.01
(ii) Cost of Sales : Sales	104.41	105.14	104.96
(iii) Salary/Wages : Sales	31.42	33.59	31.18
(iv) Net Profit : Net Worth	0.95	4.21	0.6
(v) Debt : Equity	0.07	0	0
(vi) Current Ratio	1.38	1.4	1.48
(vii) Trade Receivables : Sales	1.01	1.36	2.93
(viii) Total Inventory : Sales	14.24	12.41	10.61

## Central Railside Warehouse Company Ltd.

Ground Floor, Pragati Maidan, Metro Station Building, New Delhi 110 001  
www.crwcl.in

### The Company

Central Railside Warehouse Company Limited (CRWCL) was incorporated on 10.07.2007 with the broad objectives of providing quality storage facility at transit nodes and to maximize the use of Railways assets so as to bring the economies of scale for customers, Railways and the company itself.

It is a Schedule 'C' CPSE in Trading & Marketing sector under the administrative control of M/o Consumer Affairs, Food and Public Distribution, Department of Food and Public Distribution. CRWCL is a wholly owned subsidiary of Central Warehousing Corporation (CWC). The company employed 53 regular employees (Executives 53) as on 31.03.2016. Its registered and corporate offices are at New Delhi.

### Vision / Mission

The vision of the company is to provide Multi Modal Logistics to trade and to support the Indian Economy in reducing logistics cost.

The mission of the company is to provide efficient rail based total logistic solutions, leveraging economies of scale to the advantage of all stakeholders.

### Industrial / Business Operations

CRWCL is engaged in promotion and development of railside Warehousing Complexes (RWCs)/ Terminals/ Multimodal Logistics Hub and providing seamless supply chain management system by better utilization of existing goods-sheds of Railways. The company is 19 operating railside warehouse complexes all over India as on 31.03.2016.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Services	Unit	Performance During		
		2015-16	2014-15	2013-14
Operating RWCs	No	19	19	18
Wagons handled	No	132292	137654	125700
Quantity Handled	MT	9523810	9237611	9029615
Warehousing Logistics	₹ in crore	85.55	99.57	89.96

Total revenue of the company registered a decrease of ₹(-) 12.73 crore during 2015-16, which went down to ₹87.94 crore in 2015-16 from ₹100.67 crore in 2014-15 (Fig.1). The profit of the company has come down by ₹2.72 crore to ₹11.14 crore in 2015-16, from ₹13.86 crore in previous year.

Return on net worth of the company has decreased to 10.57%

in 2015-16 from 13.93% in 2014-15 (Fig.2). Net profit ratio of the company decreased to 13.02% in 2015-16 from 13.92% in 2014-15. The current ratio of company is at 1.13:1 during 2015-16 as against 1.10:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

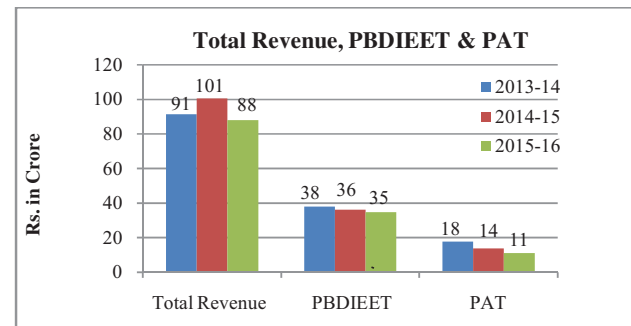


Fig.1

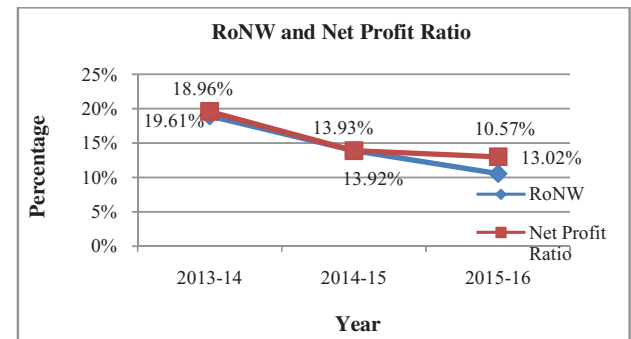


Fig.2

### Strategic Issues

The plan for construction of 13,800 MT at Pahleja, Dehri-on-sone in place of the existing terminal due to the DFC corridor passing through the existing terminals has been finalized for taking up construction.

A Joint Venture Agreement is under consideration for development of Warehousing facilities / Freight Terminal for various commodities like food grains, fertilizers and other SEZ commodities including the commodities received from Krishnapatnam Port which is only 30 km from SEZ, Nellore.



## CENTRAL RAILSIDE WAREHOUSE CO. LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>15000</b>	<b>15000</b>	<b>15000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	4056	4056	4056
(b) Reserves & Surplus	6488	5895	5248
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>10544</b>	<b>9951</b>	<b>9304</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	4741	6078	6391
(b) Deferred tax liabilities (Net)	2214	2076	1944
(c) Other Long-term liabilities	357	203	143
(d) Long-term provisions	59	8	5
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>7371</b>	<b>8365</b>	<b>8483</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	411	469	469
(c) Other current liabilities	4140	2367	1787
(d) Short-term provisions	36	66	761
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>4587</b>	<b>2902</b>	<b>3017</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>22502</b>	<b>21218</b>	<b>20804</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	20465	20144	19074
(ai) Accumulated Depreciation, Depletion & Amortisation	3555	2624	1727
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>16910</b>	<b>17520</b>	<b>17347</b>
(c) Capital work in progress	91	29	15
(d) Intangible assets under developmet	3	72	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>55</b>	<b>329</b>	<b>212</b>
<b>(h) Other Non-Current Assets</b>	<b>274</b>	<b>77</b>	<b>39</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>17333</b>	<b>18027</b>	<b>17613</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Receivables	989	1296	801
(d) Cash & Bank Balance	3408	1365	730
(e) Short-term Loans & Advances	338	460	1553
(f) Other Current Assets	434	70	107
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>5169</b>	<b>3191</b>	<b>3191</b>
<b>TOTAL ASSETS (1+2)</b>	<b>22502</b>	<b>21218</b>	<b>20804</b>
<b>Important Indicators</b>			
(i) Investment	8797	10134	10447
(ii) Capital Employed	15285	16029	15695
(iii) Net Worth	10544	9951	9304
(iv) Net Current Assets	582	289	174
(v) Cost of Sales	6266	7333	5699
(vi) Net Value Added (at market price)	3781	3500	4153
(vii) Total Regular Employees (Nos.)	53	34	35
(viii) Avg. Monthly Emoluments per Employee(₹)	86321	152206	143571

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>8555</b>	<b>9957</b>	<b>8996</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>8555</b>	<b>9957</b>	<b>8996</b>
<b>(II) Other Income</b>	<b>239</b>	<b>110</b>	<b>136</b>
<b>(III) Total Revenue (I+II)</b>	<b>8794</b>	<b>10067</b>	<b>9132</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	102	85
(f) Salary, Wages & Benefits/Employees Expense	549	621	603
(g) Other Operating/direct/manufacturing Expenses	3572	4902	4119
(h) Rent, Royalty & Cess	0	180	117
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	1200	630	420
<b>Total Expenditure (IV (a to j))</b>	<b>5321</b>	<b>6435</b>	<b>5344</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>3473</b>	<b>3632</b>	<b>3788</b>
(VI) Depreciation, Depletion & Amortisation	945	898	355
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>2528</b>	<b>2734</b>	<b>3433</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	545	544	639
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	545	544	639
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>1983</b>	<b>2190</b>	<b>2794</b>
(XI) Exceptional Items	0	35	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>1983</b>	<b>2155</b>	<b>2794</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>1983</b>	<b>2155</b>	<b>2794</b>
<b>(XV) TAX PROVISIONS</b>	<b>869</b>	<b>769</b>	<b>1030</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>1114</b>	<b>1386</b>	<b>1764</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>1114</b>	<b>1386</b>	<b>1764</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	55.97	62.12	57.32
(ii) Cost of Sales : Sales	73.24	73.65	63.35
(iii) Salary/Wages : Sales	6.42	6.24	6.7
(iv) Net Profit : Net Worth	10.57	13.93	18.96
(v) Debt : Equity	1.17	1.5	1.58
(vi) Current Ratio	1.13	1.1	1.06
(vii) Trade Receivables : Sales	11.56	13.02	8.9
(viii) Total Inventory : Sales	0	0	0

## Central Warehousing Corporation

4/1, Siri Institutional Area, August Kranti Marg, Hauz Khas, New Delhi – 110 016  
www.cewacor.nic.in

### The Company

Central Warehousing Corporation (CWC) was incorporated in 02.03.1957 under the Agricultural Produce (Development & Warehousing) Corporation Act 1956, which was subsequently repealed and replaced by the Warehousing Corporations Act, 1962 with the objective to meet the changing needs of agriculture, trade, industry and other sectors by providing scientific warehousing, logistic services and related infrastructural facilities. The main objective of the company is to provide scientific storage facilities for agricultural inputs, produce and other notified commodities besides providing logistics infrastructure like CFS / ICDs, Land Customs Stations, Air Cargo Complexes, etc for import-export cargo.

CWC is a schedule 'A' Mini-Ratna CPSE in Trading & Marketing sector under the administrative control of the M/o Consumer Affairs, Food & Public Distribution D/o Food & Public Distribution with 55.1% shareholding by the Government of India. The company employed 4078 regular employees (Executives 2112 & Non-Executives 1966) as on 31.3.2016. Its registered and corporate office is at New Delhi.

### Vision / Mission

The vision of the company is to emerge as the leading global market facilitator by providing integrated warehousing infrastructure and other logistic services, as a support to India's economy, with emphasis on stakeholder satisfaction.

The mission of the company is to provide reliable, cost effective, value added and integrated warehousing and logistics solutions in a socially responsible and environment friendly manner.

### Industrial / Business Operations

CWC is engaged in providing services in the field of storage of agricultural produce and inputs and industrial trade through its 448 warehouses with a total storage capacity of 115.11 lakh MT as on 31.3.2016. This included 52 Custom Bonded Warehouses, 4 Air Cargo Complexes, 31 Container Freight Stations (CFSs) / Inland Clearance Depots (ICDs). CWC also runs 18 Railside Warehousing Complexes (RWCs) through its wholly owned subsidiary namely Central Railside Warehouse Company Limited. Besides, CWC has been providing disinfestations and pest control services for the benefit of farmers, traders, exporters, importers, shipping agents, etc. It has been running container trains since 2007 and operating a Truck terminal at Petrapole (West Bengal) on Indo Bangladesh Border for the benefit of Import-Export trade.

It has also subscribed to the 50% equity of 18 State Warehousing Corporations (SWCs) with the remaining 50% holding is with respective State Governments. The aggregate investment by CWC in the equity of SWCs as on 31.3.2016 stood at ₹61.79 crore. These SWCs, as on 31.3.2016, were operating a network of 1723 warehouses with an aggregate storage capacity of 270.03 lakhs MT.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Product Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Warehousing	Lakh M.T.	91.82	85.40	90.76
Capacity utilization	%	80%	80%	86%

Total revenue of the company registered an increase of ₹78.10 crore during 2015-16, which went up to ₹1639.93 crore in 2015-16 from ₹1561.83 crore in 2014-15 (Fig.1). The profit of the company has also gone up by ₹15.70 crore to ₹197.82 crore in 2015-16, from ₹182.12 crore in previous year due to increase in operating income.

Return on net worth of the company has decreased to 9.85% in 2015-16 from 10.66% in 2014-15. Net profit ratio of the company increased to 12.84% in 2015-16 from 12.36% in 2014-15 (Fig.2). The current ratio of company is at 2.74:1 during 2015-16 as against 2.75:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

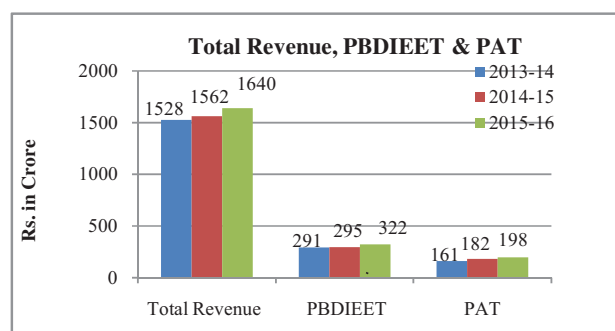


Fig. 1

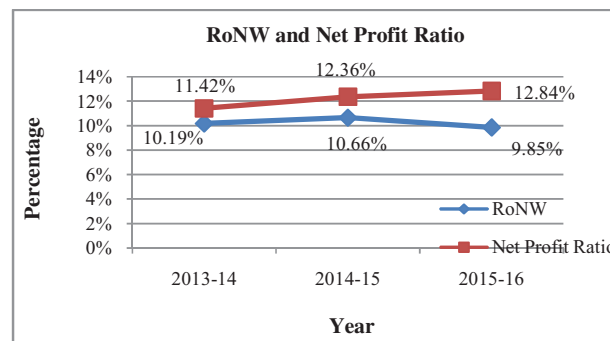


Fig.2

### Strategic issues

In order to encourage the farming community and motivate them to avail public warehousing facilities, the CWC offers a rebate of 30% in the storage charge for stocks deposited by the farmers. In order to educate the farming community on storage and preservation of stocks at farm level and reduce the avoidable storage losses, the CWC operates its Farmers Extension Service Scheme wherein the technical staff posted at its warehouses visits the adjoining villages and trains the farmers for complete transfer of knowledge on post harvest technology. The scheme is presently in operation through 304 rural based warehouses.

## CENTRAL WAREHOUSING CORPN.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>10000</b>	<b>10000</b>	<b>10000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	3742	3742	3742
(ii) Others	3060	3060	3060
(b) Reserves & Surplus	193947	164034	151260
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>200749</b>	<b>170836</b>	<b>158062</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	8931	7486	5916
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	29440	50966	47723
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>38371</b>	<b>58452</b>	<b>53639</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	10058	8829	7698
(c) Other current liabilities	32303	33894	36096
(d) Short-term provisions	6527	5156	6910
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>48888</b>	<b>47879</b>	<b>50704</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>288008</b>	<b>277167</b>	<b>262405</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	174254	167116	157946
(ai) Accumulated Depreciation, Depletion & Amortisation	44144	41401	38774
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>130110</b>	<b>125715</b>	<b>119172</b>
(c) Capital work in progress	2398	2348	1303
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>11068</b>	<b>11068</b>	<b>11068</b>
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	10458	6399	6513
(h) Other Non-Current Assets	0	0	0
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>154034</b>	<b>145530</b>	<b>138056</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	582	632	583
(c) Trade Receivables	48179	43909	39414
(d) Cash & Bank Balance	56071	63085	62037
(e) Short-term Loans & Advances	369	257	238
(f) Other Current Assets	28773	23754	22077
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>133974</b>	<b>131637</b>	<b>124349</b>
<b>TOTAL ASSETS (1+2)</b>	<b>288008</b>	<b>277167</b>	<b>262405</b>
<b>Important Indicators</b>			
(i) Investment	6802	6802	6802
(ii) Capital Employed	200749	170836	158062
(iii) Net Worth	200749	170836	158062
(iv) Net Current Assets	85086	83758	73645
(v) Cost of Sales	135357	130083	126964
(vi) Net Value Added (at market price)	95937	91729	99428
(vii) Total Regular Employees (Nos.)	4078	4557	4777
(viii) Avg. Monthly Emoluments per Employee(₹)	102217	95684	97983

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>154066</b>	<b>147333</b>	<b>141011</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>154066</b>	<b>147333</b>	<b>141011</b>
<b>(II) Other Income</b>	<b>9927</b>	<b>8850</b>	<b>11808</b>
<b>(III) Total Revenue (I+II)</b>	<b>163993</b>	<b>156183</b>	<b>152819</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	1216	1310	1352
(e) Power & Fuel	1192	1163	1055
(f) Salary, Wages & Benefits/Employees Expense	50021	52324	56168
(g) Other Operating/direct/manufacturing Expenses	67784	61450	55927
(h) Rent, Royalty & Cess	3734	4060	3935
(i) Loss on sale of Assets/Investments	21	5	14
(j) Other Expenses	7850	6409	5225
<b>Total Expenditure (IV (a to j))</b>	<b>131818</b>	<b>126721</b>	<b>123676</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>32175</b>	<b>29462</b>	<b>29143</b>
<b>(VI) Depreciation, Depletion &amp; Amortisation</b>	<b>3498</b>	<b>3367</b>	<b>3299</b>
<b>(VII) Impairment</b>	<b>62</b>	<b>0</b>	<b>3</b>
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>28615</b>	<b>26095</b>	<b>25841</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	259	89	194
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	259	89	194
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>28356</b>	<b>26006</b>	<b>25647</b>
<b>(XI) Exceptional Items</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>28356</b>	<b>26006</b>	<b>25647</b>
<b>(XIII) Extra-Ordinary Items</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>28356</b>	<b>26006</b>	<b>25647</b>
<b>(XV) TAX PROVISIONS</b>	<b>8574</b>	<b>7794</b>	<b>9542</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>19782</b>	<b>18212</b>	<b>16105</b>
<b>(XVII) Profit/Loss from discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XVIII) Tax expenses of discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>19782</b>	<b>18212</b>	<b>16105</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	76.75	86.24	89.21
(ii) Cost of Sales : Sales	87.86	88.29	90.04
(iii) Salary/Wages : Sales	32.47	35.51	39.83
(iv) Net Profit : Net Worth	9.85	10.66	10.19
(v) Debt : Equity	0	0	0
(vi) Current Ratio	2.74	2.75	2.45
(vii) Trade Receivables : Sales	31.27	29.8	27.95
(viii) Total Inventory : Sales	0.38	0.43	0.41

## Cotton Corporation of India Ltd.

Kapas Bhavan, Sector 10, Plot No.3/A, CBD-Belapur, Navi Mumbai 400 614  
www.cotcorp.gov.in

### The Company

Cotton Corporation of India Ltd. (CCIL) was incorporated on 31.07.1970 under the Companies Act, 1956 with an objective to act as a canalizing agency for import of cotton particularly for long and extra-long staple varieties. Subsequently, the role of the Corporation underwent changes on several occasions and currently the broad objectives are to ensure remunerative and competitive prices to the cotton farmers; to supply cotton to textile industry on reasonable prices; domestic sales operations at negligible margin in order to pass on larger benefit to cotton growers; increasing supplies of contamination free cotton to meet growing demand of textile mills etc.

CCI is a schedule 'B' CPSE in Trading and Marketing Services sector under the administrative control of M/o Textiles with 100% shareholding by the Government of India. The company employed 925 regular employees (Executives 98 & Non-Executives 827) as on 31.3.2016. Its registered and corporate office is at Navi Mumbai, Maharashtra.

### Vision / Mission

The vision / mission of the company is to assist in the price support operations, procuring the entire quantity of kapas offered to prevent distress sale by the farmers; to help cotton farmers by ensuring them remunerative price for their produce; to facilitate the India Textile Industry in sourcing their raw material requirement i.e. good quality, contamination free cotton for production of quality yarn to meet international competition. The vision of the company is to achieve the twin vision of (a) rendering help to the cotton farmers by way of social service and (b) endeavoring to attain commercial gain by sustained growth of the corporation.

### Industrial / Business Operations

CCI is engaged in providing services in carrying out price support operations, whenever the market prices of kapas touch the support prices announced by the Government without any quantitative limit and commercial operations at the Company's own risk; undertaking developmental activities related to productivity and quality of cotton.

At present, CCI is operating in all cotton growing States 258-300 procurement centers exist under the control of respective Branch Office in each State. Apart from 15 Branch Offices, there are 4 Sales Branches to cater to the needs of the textile mills for sale and supply of quality cotton as also for rendering the necessary after sales services.

### Performance Highlights

The performance details of domestic cotton processing during last three years are as follows:-

Major Service	Unit	Volume of Services		
		2015-16	2014-15	2013-14
Domestic Sales	Lakh bales	85.67	4.20	23.32
Export sales	Lakh bales.	0.67	0.00	0.03

Total revenue of the company registered an increase of ₹11681.04

crore during 2015-16, which went up to ₹17090.13 crore in 2015-16 from ₹5409.09 crore in 2014-15. The profit of the company has decreased by ₹10.90 crore to ₹11.69 crore in 2015-16, from ₹22.59 crore in previous year.

Return on net worth of the company is at 4.24% 2015-16 as against 8.42% in 2014-15 (Fig.2). Net profit ratio of the company has gone down from 0.42% in 2014-15 to 0.07% in 2015-16 as against previous year (Fig.2). The current ratio of company is at 1.04:1 during 2015-16 as against 1.01:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

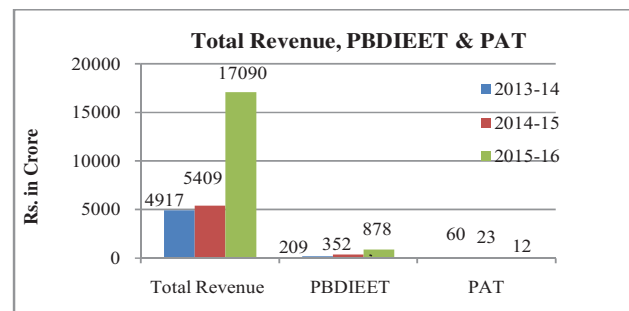


Fig. 1

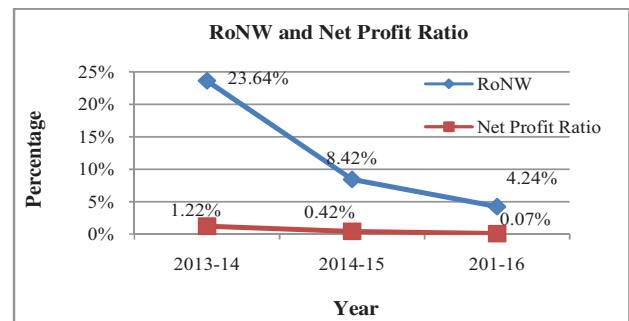


Fig.2

### Strategic Issues

As a Nodal Agency of Government of India to undertake price support operations, Corporation keeps itself in preparedness to meet the eventualities of price support operations. As and when kapas prices touch the level of Minimum Support Price (MSP), kapas purchases are made under MSP operations without any quantitative limits. Under these MSP operations, cotton farmers are free to offer their kapas produce to CCI and Corporation continues purchases of such kapas till the prices rule at MSP level. In the event of kapas prices ruling above MSP level, Corporation undertakes commercial operations at its own cost for supply of cotton to mills in the State sector as well as private sector. All these operations are dovetailed to benefit the cotton growers on the one hand and supply of quality cotton to the textile mills on the other.

**THE COTTON CORPORATION OF INDIA LTD.**

<b>BALANCE SHEET</b>	<b>(₹ in Lakhs)</b>		
<b>PARTICULARS</b>	<b>2015-16</b>	<b>2014-15</b>	<b>2013-14</b>
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>7500</b>	<b>7500</b>	<b>7500</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	2500	2500	2500
(ii) Others	0	0	0
(b) Reserves & Surplus	25065	24318	22881
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>27565</b>	<b>26818</b>	<b>25381</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	860	349	322
(d) Long-term provisions	2401	2533	2262
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>3261</b>	<b>2882</b>	<b>2584</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	428000	1486300	49100
(b) Trade Payables	1649	40859	2587
(c) Other current liabilities	44630	49533	15987
(d) Short-term provisions	2657	4005	3036
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>476936</b>	<b>1580697</b>	<b>70710</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>507762</b>	<b>1610397</b>	<b>98675</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Total Gross Fixed Assets</b>	<b>9162</b>	<b>8968</b>	<b>8763</b>
(ai) Accumulated Depreciation, Depletion & Amortisation	4234	4057	3493
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>4928</b>	<b>4911</b>	<b>5270</b>
(c) Capital work in progress	2	0	4
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>5271</b>	<b>5608</b>	<b>5277</b>
<b>(g) Long Term Loans and Advances</b>	<b>555</b>	<b>525</b>	<b>437</b>
<b>(h) Other Non-Current Assets</b>	<b>171</b>	<b>175</b>	<b>182</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>10927</b>	<b>11219</b>	<b>11170</b>
<b>(2) Current Assets</b>			
<b>(a) Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(b) Inventories</b>	<b>153558</b>	<b>1531893</b>	<b>75894</b>
<b>(c) Trade Receivables</b>	<b>8330</b>	<b>4373</b>	<b>5636</b>
<b>(d) Cash &amp; Bank Balance</b>	<b>686</b>	<b>1696</b>	<b>758</b>
<b>(e) Short-term Loans &amp; Advances</b>	<b>1744</b>	<b>5352</b>	<b>3426</b>
<b>(f) Other Current Assets</b>	<b>332517</b>	<b>55864</b>	<b>1791</b>
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>496835</b>	<b>1599178</b>	<b>87505</b>
<b>TOTAL ASSETS (1+2)</b>	<b>507762</b>	<b>1610397</b>	<b>98675</b>
<b>Important Indicators</b>			
(i) Investment	2500	2500	2500
(ii) Capital Employed	27565	26818	25381
(iii) Net Worth	27565	26818	25381
(iv) Net Current Assets	19899	18481	16795
(v) Cost of Sales	1621459	505922	471118
(vi) Net Value Added (at market price)	-171780	62000	48289
(vii) Total Regular Employees (Nos.)	925	980	964
(viii) Avg. Monthly Emoluments per Employee(₹)	74333	67866	61333
<b>2015-16 PROVISIONAL</b>			

<b>PROFIT &amp; LOSS ACCOUNT</b>	<b>(₹ in Lakhs)</b>		
<b>PARTICULARS</b>	<b>2015-16</b>	<b>2014-15</b>	<b>2013-14</b>
<b>(I) Revenue from Operations (Gross)</b>	<b>1706696</b>	<b>538928</b>	<b>489540</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>1706696</b>	<b>538928</b>	<b>489540</b>
(II) Other Income	2317	1981	2153
<b>(III) Total Revenue (I+II)</b>	<b>1709013</b>	<b>540909</b>	<b>491693</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	197033	1837430	113587
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	1370158	-1445727	328511
(d) Stores & Spares	0	0	0
(e) Power & Fuel	156	112	98
(f) Salary, Wages & Benefits/Employees Expense	8251	7981	7095
(g) Other Operating/direct/manufacturing Expenses	26280	98765	10741
(h) Rent, Royalty & Cess	87	0	69
(i) Loss on sale of Assets/Investments	-5	-1	4
(j) Other Expenses	19220	7101	10653
<b>Total Expenditure (IV (a to j))</b>	<b>1621180</b>	<b>505661</b>	<b>470758</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>87833</b>	<b>35248</b>	<b>20935</b>
(VI) Depreciation, Depletion & Amortisation	274	260	364
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>87559</b>	<b>34988</b>	<b>20571</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	85606	32386	16377
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c-d)	85606	32386	16377
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>1953</b>	<b>2602</b>	<b>4194</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>1953</b>	<b>2602</b>	<b>4194</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>1953</b>	<b>2602</b>	<b>4194</b>
(XV) TAX PROVISIONS	784	343	-1790
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>1169</b>	<b>2259</b>	<b>5984</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>1169</b>	<b>2259</b>	<b>5984</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	6191.53	2009.58	1928.77
(ii) Cost of Sales : Sales	95.01	93.88	96.24
(iii) Salary/Wages : Sales	0.48	1.48	1.45
(iv) Net Profit : Net Worth	4.24	8.42	23.58
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.04	1.01	1.24
(vii) Trade Receivables : Sales	0.49	0.81	1.15
(viii) Total Inventory : Sales	9	284.25	15.5



## Food Corporation of India

16-20, Barakhamba Lane, New Delhi-110 001  
www.fciweb.nic.in

### The Company

Food Corporation of India (FCI) was incorporated in 1965 as 'No-Profit No-Loss' making company under Food Corporation Act, 1964 with the objectives of providing minimum price support to farmers and supplying food-grains to the general public under the Public Distribution System. Through maintaining a buffer stock of food grains, it also ensures national food security.

FCI is a schedule 'A' CPSE in Trading & Marketing sector under the administrative control of D/o Food and Public Distribution, M/o Consumer Affairs, Food and Public Distribution, with 100% shareholding by the Government of India. The company employed 68959 regular employees (Executives 863 & Non-Executives 68096) as on 31.3.2016. Its registered office is at New Delhi.

### Vision / Mission

The vision of the company is to play a significant role in India's success in transforming the crisis management oriented food security to a stable security system to ensure availability, accessibility and affordability of food grains to all people at all time so that no one, nowhere and at no time go hungry.

The mission of the company is to ensure food security of nation by maintaining satisfactory level of operational and buffer stocks of food grains: to distribute the food grains throughout the country for Public Distribution System and effective Price Support Operations for safeguarding the interest of farmers.

### Industrial / Business Operations

FCI is the main agency of the Central Government for execution of food policies by procurement, storage and distribution of food grains through its district offices spread all over the country to ensure steady food grains supplies to Fair Price Shops (FPS) under Public Distribution System (PDS). The FCI has State-of-the-Art Technology on food grain preservation, warehousing, transportation and management.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Services	Unit	Performance During		
		2015-16	2014-15	2013-14
Total Cover and Plinth storage capacity	Qty. in Million Tonnes	N.A.	27.45	30.25
Covered Range at the end of year	%	N.A.	68%	74%
Subsidy Received	₹ in crore	N.A.	105007.03	89492.14

Total revenue of the company registered a decrease of ₹1819.90 crore during 2015-16, which went down to ₹134403.93 crore in 2015-16 from ₹136223.83 crore in 2014-15 (Fig1) due to decrease in revenue from operations. The company neither earned profit nor incurred loss during 2014-15 and 2015-16.

Return on net worth of the company is at 0.00% in 2015-16 and in 2014-15. The current ratio of company is at 1.11:1 during 2015-16 as against 1.12:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

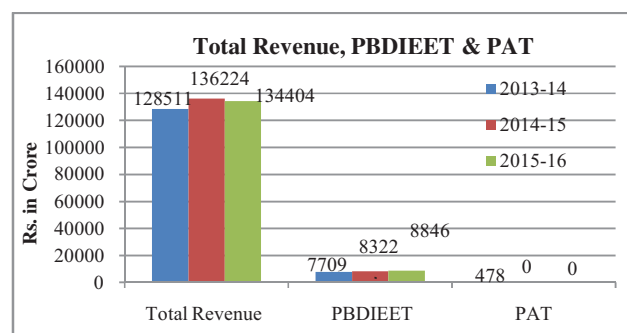


Fig. 1

### Strategic issues

The procurement and issue price of food grains is fixed by the Government of India and the difference between the economic cost and rates realization is reimbursed by the Government as subsidy. The Government of India also provides budgetary support to the Corporation for meeting capital expenditure such as construction of storage, godowns etc.

As a major player in food grain management within the country, FCI is now endeavoring to reduce burden on food subsidy through better financial management, improved stock / inventory management and real time on-line system. It has launched the IISFM (Integrated Information System for Food Grains Management) in collaboration with NIC.



## FOOD CORPN. OF INDIA

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>350000</b>	<b>350000</b>	<b>350000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	283049	276279	267595
(ii) Others	0	0	0
(b) Reserves & Surplus	-2092	-2092	-2093
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>280957</b>	<b>274187</b>	<b>265502</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	1300000	1300000	1612100
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	3342	5040	5385
(d) Long-term provisions	0	0	0
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>1303342</b>	<b>1305040</b>	<b>1617485</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	7698913	7523211	6753156
(b) Trade Payables	2401565	2198303	1839914
(c) Other current liabilities	192449	498355	253705
(d) Short-term provisions	0	0	0
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>10292927</b>	<b>10219869</b>	<b>8846775</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>11877226</b>	<b>11799096</b>	<b>10729762</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	185755	170160	156949
(ai) Accumulated Depreciation, Depletion & Amortisation	121889	114352	107057
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>63866</b>	<b>55808</b>	<b>49892</b>
(c) Capital work in progress	14499	11917	5341
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>404243</b>	<b>329088</b>	<b>348648</b>
<b>(h) Other Non-Current Assets</b>	<b>1752</b>	<b>2186</b>	<b>2773</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>484360</b>	<b>398999</b>	<b>406654</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	575567	4949756	5148687
(c) Trade Receivables	5489136	6315291	4990881
(d) Cash & Bank Balance	430	386	336
(e) Short-term Loans & Advances	147478	134509	183054
(f) Other Current Assets	155	155	150
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>11392866</b>	<b>11400097</b>	<b>10323108</b>
<b>TOTAL ASSETS (1+2)</b>	<b>11877226</b>	<b>11799096</b>	<b>10729762</b>
<b>Important Indicators</b>			
(i) Investment	1583049	1576279	1879695
(ii) Capital Employed	1580957	1574187	1877602
(iii) Net Worth	280957	274187	265502
(iv) Net Current Assets	1099939	1180228	1476333
(v) Cost of Sales	12564504	12797867	12084173
(vi) Net Value Added (at market price)	12164763	-8062753	-6894588
(vii) Total Regular Employees (Nos.)	68959	73961	74021
(viii) Avg. Monthly Emoluments per Employee(₹)	70055	75139	70190

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>13346512</b>	<b>13476404</b>	<b>12791004</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>13346512</b>	<b>13476404</b>	<b>12791004</b>
<b>(II) Other Income</b>	<b>93881</b>	<b>145979</b>	<b>60047</b>
<b>(III) Total Revenue (I+II)</b>	<b>13440393</b>	<b>13622383</b>	<b>12851051</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	11654535	10680412	10448705
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-805917	198924	-857
(d) Stores & Spares	0	376	-253
(e) Power & Fuel	2896	1157	2518
(f) Salary, Wages & Benefits/Employees Expense	579712	666883	623464
(g) Other Operating/direct/manufacturing Expenses	937287	1012845	799373
(h) Rent, Royalty & Cess	185003	225445	205283
(i) Loss on sale of Assets/Investments	-985	85	0
(j) Other Expenses	3274	4051	1947
<b>Total Expenditure (IV (a to j))</b>	<b>12555805</b>	<b>12790178</b>	<b>12080180</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>884588</b>	<b>832205</b>	<b>770871</b>
(VI) Depreciation, Depletion & Amortisation	7714	7774	3993
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIEET)(V-VI-VII)</b>	<b>876874</b>	<b>824431</b>	<b>766878</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	876874	824431	719072
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c-d)	876874	824431	719072
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>0</b>	<b>0</b>	<b>47806</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>0</b>	<b>0</b>	<b>47806</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>0</b>	<b>0</b>	<b>47806</b>
<b>(XV) TAX PROVISIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>0</b>	<b>0</b>	<b>47806</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>0</b>	<b>0</b>	<b>47806</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	844.2	856.09	681.24
(ii) Cost of Sales : Sales	94.14	94.96	94.47
(iii) Salary/Wages : Sales	4.34	4.95	4.87
(iv) Net Profit : Net Worth	0	0	18.01
(v) Debt : Equity	4.59	4.71	6.02
(vi) Current Ratio	1.11	1.12	1.17
(vii) Trade Receivable : Sales	41.13	46.86	39.02
(viii) Total Inventory : Sales	43.12	36.73	40.25

## Handicrafts and Handlooms Exports Corporations of India Limited

Jawahar Vyapar Bhawan Annexe, 1, Tolstoy Marg New Delhi – 110 001  
www.hhecworld.in

### The Company

Handicrafts and Handlooms Exports Corporations of India Limited (HHEC) was incorporated on 11.04.1958 with the objective of export promotion and developing trade of handicrafts and handlooms products, and products of village industries. Since then the product range has spread from handicraft and handloom fabrics to hand-knitted carpets, fashion garments, gold and silver jewellery / articles and import and domestic sale of bullion.

HHEC is a schedule 'B' CPSE in Trading & Marketing sector under the administrative control of M/o Textiles with 100% shareholding by the Government of India. The company employed 114 regular employees (Executives 23 & Non-Executives 91) as on 31.3.2016. Its registered is at New Delhi & and corporate office is at NOIDA, Uttar Pradesh.

### Vision / Mission

The vision of the company is to bring Indian craftsmanship, heritage and culture to the forefront of global taste and preferences.

The mission of the company is to develop, promote and aggressively market the products of Indian crafts and skills abroad thereby providing a marketing channel for craftsmen and artisans and generate adequate return to the stakeholders.

### Industrial / Business Operations

HHEC is engaged in the export & domestic sales of handicrafts, handlooms products, ready-to-wear garments (including manufacturing), carpets, sales of gold and silver jewellery articles and import & domestic sale of bullion. The company has five regional offices at Noida in UP, Chennai in Tamil Nadu, Mumbai in Maharashtra, Ahmadabad in Gujarat and Kolkata in West Bengal.

### Performance Highlights

The performance of the company during last three years is given below:

Main Trading Segments	Unit	Performance during		
		2015-16	2014-15	2013-14
Manufactured Goods	₹ in crore	316.57	34.57	36.60
Traded Goods	₹ in crore	1653.80	2703.62	2516.06

The total revenue of the company registered a decrease of ₹768.35 crore during 2015-16 which went down to ₹1979.36 crore in 2015-16 from ₹2747.71 crore during 2014-15 (Fig.1). The net profit of the company decreased by ₹14.16

crore, to ₹(-) 10.76 crore in 2015-16, from ₹3.40 crore in previous year due decrease in bullion sales and core business.

Return on net worth of the company has decreased to (-) 93.48% in 2015-16 from 15.27% in 2014-15. Net profit ratio of the company also has decreased to (-) 0.55% in 2015-16 from 0.12% in 2014-15(Fig.2).

The current ratio of company is at 1.04:1 during 2015-16 as against 1.20:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

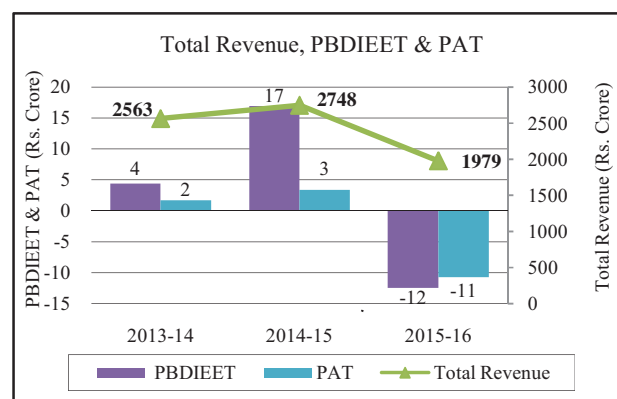


Fig.1

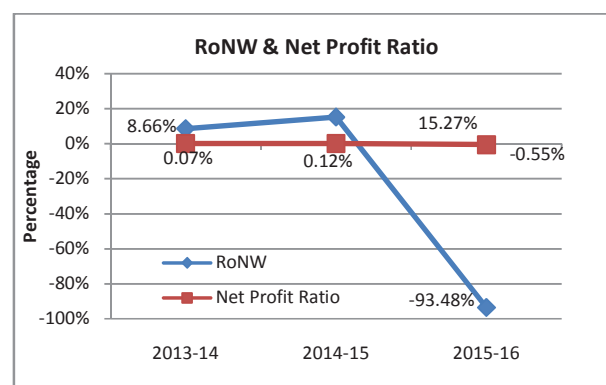


Fig.2

### Strategic Issues

The Corporation has developed cluster based new eco-friendly products and supplied it for marketing testing.

## HANDICRAFTS AND HANDLOOMS EXPORTS CORPORATIONS OF INDIA LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>2000</b>	<b>2000</b>	<b>2000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	1382	1382	1382
(ii) Others	0	0	0
(b) Reserves & Surplus	-231	845	569
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>1151</b>	<b>2227</b>	<b>1951</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	82	1025	265
(d) Long-term provisions	1110	1101	1043
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>1192</b>	<b>2126</b>	<b>1308</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	1537	2503	3895
(b) Trade Payables	5095	3385	2471
(c) Other current liabilities	2301	1773	12809
(d) Short-term provisions	95	173	210
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>9028</b>	<b>7834</b>	<b>19385</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>11371</b>	<b>12187</b>	<b>22644</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	1877	1765	1740
(ai) Accumulated Depreciation, Depletion & Amortisation	988	892	795
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>889</b>	<b>873</b>	<b>945</b>
(c) Capital work in progress	0	63	53
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>854</b>	<b>506</b>	<b>400</b>
<b>(g) Long Term Loans and Advances</b>	<b>228</b>	<b>369</b>	<b>661</b>
<b>(h) Other Non-Current Assets</b>	<b>0</b>	<b>1004</b>	<b>0</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>1971</b>	<b>2815</b>	<b>2059</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	4776	396	2359
(c) Trade Receivables	3256	2701	5203
(d) Cash & Bank Balance	834	4526	2138
(e) Short-term Loans & Advances	274	720	553
(f) Other Current Assets	260	1029	10332
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>9400</b>	<b>9372</b>	<b>20585</b>
<b>TOTAL ASSETS (1+2)</b>	<b>11371</b>	<b>12187</b>	<b>22644</b>
<b>Important Indicators</b>			
(i) Investment	1382	1382	1382
(ii) Capital Employed	1151	2227	1951
(iii) Net Worth	1151	2227	1951
(iv) Net Current Assets	372	1538	1200
(v) Cost of Sales	199280	273183	255927
(vi) Net Value Added (at market price)	19266	26435	20474
(vii) Total Regular Employees (Nos.)	114	119	129
(viii) Avg. Monthly Emoluments per Employee(₹)	84503	79552	73708

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>197252</b>	<b>274082</b>	<b>255585</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>197252</b>	<b>274082</b>	<b>255585</b>
<b>(II) Other Income</b>	<b>684</b>	<b>689</b>	<b>716</b>
<b>(III) Total Revenue (I+II)</b>	<b>197936</b>	<b>274771</b>	<b>256301</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	30742	2207	1803
(b) Purchase of stock-in-trade	169442	266052	252079
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-4345	1989	-297
(d) Stores & Spares	0	0	0
(e) Power & Fuel	76	0	0
(f) Salary, Wages & Benefits/Employees Expense	1156	1136	1141
(g) Other Operating/direct/manufacturing Expenses	209	0	0
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	1901	1692	1134
<b>Total Expenditure (IV (a to j))</b>	<b>199181</b>	<b>273076</b>	<b>255860</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>-1245</b>	<b>1695</b>	<b>441</b>
<b>(VI) Depreciation, Depletion &amp; Amortisation</b>	<b>99</b>	<b>107</b>	<b>67</b>
<b>(VII) Impairment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>-1344</b>	<b>1588</b>	<b>374</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	76	173	47
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	76	173	47
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>-1420</b>	<b>1415</b>	<b>327</b>
<b>(XI) Exceptional Items</b>	<b>9</b>	<b>921</b>	<b>-66</b>
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>-1429</b>	<b>494</b>	<b>393</b>
<b>(XIII) Extra-Ordinary Items</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>-1429</b>	<b>494</b>	<b>393</b>
<b>(XV) TAX PROVISIONS</b>	<b>-353</b>	<b>154</b>	<b>224</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>-1076</b>	<b>340</b>	<b>169</b>
<b>(XVII) Profit/Loss from discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XVIII) Tax expenses of discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>-1076</b>	<b>340</b>	<b>169</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	17137.45	12307.23	13100.21
(ii) Cost of Sales : Sales	101.03	99.67	100.13
(iii) Salary/Wages : Sales	0.59	0.41	0.45
(iv) Net Profit : Net Worth	-93.48	15.27	8.66
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.04	1.2	1.06
(vii) Trade Receivable's : Sales	1.65	0.99	2.04
(viii) Total Inventory : Sales	2.42	0.14	0.92

## HMT (International) Ltd.

HMT Bhawan 59, Bellary Road, Bangalore 560032  
www.hmti.com

### The Company

HMT (International) Ltd. was incorporated on 13.12.1974 with the objective to carry on business in India and abroad. It is a wholly owned subsidiary of HMT Limited and is a schedule 'B' Mini-ratna CPSE in Trading and Marketing Services sector under the administrative control of M/o Heavy Industries and Public Enterprises, D/o Heavy Industry. The company employed 32 regular employees (Executives 23 & Non-Executives 9) as on 31.3.2016. Its registered and corporate office is at Bangalore, Karnataka.

### Vision / Mission

The vision / mission of the company is to carry on business in India and abroad as exporters, importers and consultants and to undertake project works and technical services abroad, sale of HMT products and other engineering products.

### Industrial / Business Operations

HMT(I) is involved in the export of HMT products, associate products as well as setting up projects abroad for group companies for machines / watches.

### Performance Highlights

The physical performance of the company during the last three years is given below:

( ₹ in crore)

Main Product / Services	Performance during		
	2015-16	2014-15	2013-14
HMT Products & Technical Services	2.01	9.66	11.02
Agency & Others	13.26	8.00	2.10
Projects & Services	12.16	11.11	5.89
Sale of Imports	6.48	4.63	6.07

Total revenue of the company registered a decrease of ₹0.96 crore during 2015-16, which went down to ₹36.71 crore in 2015-16 from ₹37.67 crore in 2014-15 (Fig.1). The profit of the company has also gone down by ₹0.03 crore to ₹0.49 crore in 2015-16, from ₹0.52 crore in previous year.

Return on net worth of the company has decreased to 1.55% in 2015-16 from 1.66% in 2014-15. Net profit ratio of the company also has decreased to 1.45% in

2015-16 from 1.56% in 2014-15 (Fig.2). The current ratio of company is at 3.04:1 during 2015-16 as against 2.44:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

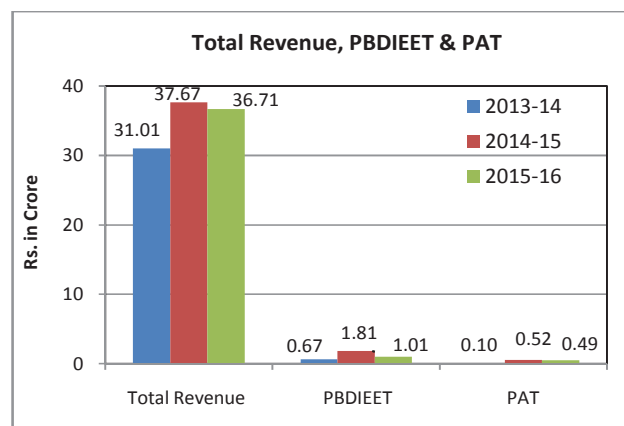


Fig. 1

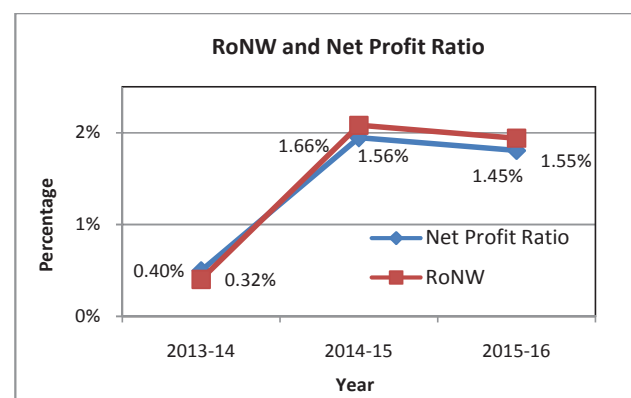


Fig.2

## HMT (INTERNATIONAL) LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>800</b>	<b>800</b>	<b>800</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	72	72	72
(b) Reserves & Surplus	3085	3053	3032
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>3157</b>	<b>3125</b>	<b>3104</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	119	121	119
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	85	71	67
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>204</b>	<b>192</b>	<b>186</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	672	831	356
(c) Other current liabilities	601	925	0
(d) Short-term provisions	127	188	761
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>1400</b>	<b>1944</b>	<b>1117</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>4761</b>	<b>5261</b>	<b>4407</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	834	833	836
(ai) Accumulated Depreciation, Depletion & Amortisation	326	312	287
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>508</b>	<b>521</b>	<b>549</b>
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	0	0	0
(h) Other Non-Current Assets	0	0	0
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>508</b>	<b>521</b>	<b>549</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	0	4	16
(c) Trade Receivables	917	1045	1124
(d) Cash & Bank Balance	2447	2585	2050
(e) Short-term Loans & Advances	756	1106	668
(f) Other Current Assets	133	0	0
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>4253</b>	<b>4740</b>	<b>3858</b>
<b>TOTAL ASSETS (1+2)</b>	<b>4761</b>	<b>5261</b>	<b>4407</b>
<b>Important Indicators</b>			
(i) Investment	72	72	72
(ii) Capital Employed	3157	3125	3104
(iii) Net Worth	3157	3125	3104
(iv) Net Current Assets	2853	2796	2741
(v) Cost of Sales	3584	3601	3052
(vi) Net Value Added (at market price)	664	867	831
(vii) Total Regular Employees (Nos.)	32	39	52
(viii) Avg. Monthly Emoluments per Employee(₹)	145573	138462	123878

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>3391</b>	<b>3340</b>	<b>2508</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>3391</b>	<b>3340</b>	<b>2508</b>
(II) Other Income	280	427	593
<b>(III) Total Revenue (I+II)</b>	<b>3671</b>	<b>3767</b>	<b>3101</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	2322	0	1796
(b) Purchase of stock-in-trade	0	2249	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	4	12	-14
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	0	0
(f) Salary, Wages & Benefits/Employees Expense	559	648	773
(g) Other Operating/direct/manufacturing Expenses	455	478	311
(h) Rent, Royalty & Cess	18	16	9
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	212	183	159
<b>Total Expenditure (IV (a to j))</b>	<b>3570</b>	<b>3586</b>	<b>3034</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>101</b>	<b>181</b>	<b>67</b>
(VI) Depreciation, Depletion & Amortisation	14	15	18
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>87</b>	<b>166</b>	<b>49</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>87</b>	<b>166</b>	<b>49</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>87</b>	<b>166</b>	<b>49</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>87</b>	<b>166</b>	<b>49</b>
(XV) TAX PROVISIONS	38	114	39
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>49</b>	<b>52</b>	<b>10</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>49</b>	<b>52</b>	<b>10</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	107.41	106.88	80.8
(ii) Cost of Sales : Sales	105.69	107.81	121.69
(iii) Salary/Wages : Sales	16.48	19.4	30.82
(iv) Net Profit : Net Worth	1.55	1.66	0.32
(v) Debt : Equity	0	0	0
(vi) Current Ratio	3.04	2.44	3.45
(vii) Trade Receivables : Sales	27.04	31.29	44.82
(viii) Total Inventory : Sales	0	0.12	0.64



## India Trade Promotion Organisation

Pragati Bhawan, Pragati Maidan, New Delhi 110001  
www.indiatradefair.com

### The Company

India Trade Promotion Organization (ITPO) was incorporated on 30.12.1976 with the objective to merge Trade Development Authority (TDA), a Registered Society with "The Trade Fair Authority of India" (TFAI) with effect from 1<sup>st</sup> January, 1992. TFAI was earlier incorporated, under Section 25 of the Indian Companies Act, 1956, on 30<sup>th</sup> December, 1976 by amalgamating three organizations of the Government of India viz. India International Trade Fair Organization, Directorate of Exhibitions and Commercial Publicity and Indian Council of Trade Fairs and Exhibitions and had commenced operations with effect from 1<sup>st</sup> March, 1977.

ITPO is a schedule 'B' Miniratna CPSE in Trading & marketing sector under the administrative control of M/o Commerce and Industry, D/o Commerce with 100% shareholding by the Government of India. The company employed 843 regular employees (Executives 143 & Non-Executives 700) as on 31.3.2016. Its registered and corporate office is at New Delhi.

### Vision/Mission

The vision of the company is to be a leader amongst world class trade promotion organizations leveraging India's strengths internationally. Rapid growth in India's share of global trade and investments, quality of services and customer satisfaction is to be the touchstone of success.

The mission of the company is to promote, facilitate, encourage and coordinate various activities and programmes to enhance India's share of export through trade in goods.

### Industrial / Business Operations

ITPO is engaged in providing services in promotion / facilitation of trade through organizing /participating in trade fairs in India and abroad thereby increasing India's exports. It has four regional offices which are located in Mumbai, Kolkata, Chennai and Bangalore. The company has two subsidiaries namely Karnataka Trade Promotion Organization and Tamil Nadu Trade Promotion Organization with share holding of 51% in each of them. ITPO also has a 50:50 Joint Venture namely 'National Centre for Trade Information' (NCTI) along with the National Informatics Centre (NIC). The service range of the company comprises of letting out the exhibition halls and convention centre to organize exhibitions, trade fairs and trade development and promotion through specialized programmes such as Buyer-Seller Meets and coordination of business delegations etc.

### Performance Highlights

The physical performance of the company during last three years is mentioned below:

Main Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Trade Fairs / Exhibitions	Area in Sq. Mtrs.	5748141	5895951	5857621

Total revenue of the company registered a decrease of ₹5.36 crore during 2015-16, which gone down to ₹376.52 crore in 2015-16 from ₹381.88 crore in 2014-15 (Fig1). The profit of the company also has decreased by ₹42.57 crore to ₹165.28 crore in 2015-16, from ₹207.85 crore in previous year due to increase in operating income.

Return on net worth of the company is at 9.92% in 2015-16 as against

13.85% in 2014-15 (Fig.2). Net profit ratio of the company has decreased to 67.45% from 84.52% in 2014-15. The current ratio of company is at 12.00:1 during 2015-16 as against 14.72:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

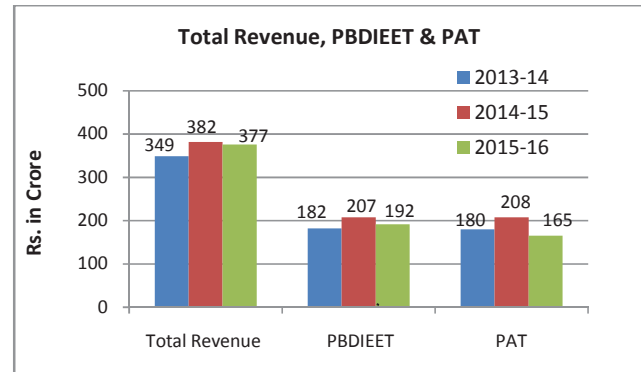


Fig.1

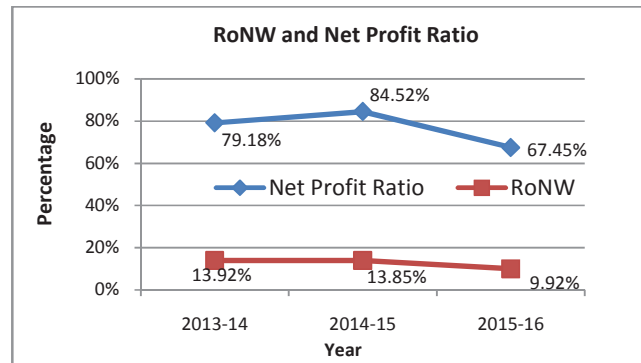


Fig.2

### Strategic Issues

ITPO is engaged in promotion of India's trade and its main activities is to promote external and domestic trade of India in cost-effective manner including organizing buyer-seller meets, contact promotion programmes abroad, conducting overseas market surveys, exchanging ideas, coordinating visits of business delegations from abroad and undertaking need-based research to facilitate trade in specific sectors/markets. The aim is to support and assist small and medium enterprises to get access to the markets, both in India and abroad and develop quality physical infrastructure, services and management skills to enable holding of trade promotion events such as conventions and trade exhibitions of the international standards. All the activities have strategic importance, as it contributes towards the export growth of the nation.



## INDIA TRADE PROMOTION ORGANISATION

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	50	50	50
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	25	25	25
(ii) Others	0	0	0
(b) Reserves & Surplus	166553	150026	129268
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>166578</b>	<b>150051</b>	<b>129293</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	933	520	553
(d) Long-term provisions	1833	1704	1393
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>2766</b>	<b>2224</b>	<b>1946</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	2294	1241	1262
(c) Other current liabilities	6126	5653	6298
(d) Short-term provisions	6240	3581	3283
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>14660</b>	<b>10475</b>	<b>10843</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>184004</b>	<b>162750</b>	<b>142082</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	10907	10738	11004
(ai) Accumulated Depreciation, Depletion & Amortisation	6574	6109	5780
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>4333</b>	<b>4629</b>	<b>5224</b>
(c) Capital work in progress	618	559	545
(d) Intangible assets under developmet	0	62	62
<b>(e) Non-Current Investments</b>	<b>1221</b>	<b>1221</b>	<b>1221</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>1484</b>	<b>1705</b>	<b>1533</b>
<b>(h) Other Non-Current Assets</b>	<b>367</b>	<b>365</b>	<b>351</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>8023</b>	<b>8541</b>	<b>8936</b>
<b>(2) Current Assets</b>			
(a) Current Investments	34	30	24
(b) Inventories	0	0	0
(c) Trade Receivables	992	688	849
(d) Cash & Bank Balance	142663	124592	107124
(e) Short-term Loans & Advances	27214	23860	20024
(f) Other Current Assets	5078	5039	5125
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>175981</b>	<b>154209</b>	<b>133146</b>
<b>TOTAL ASSETS (1+2)</b>	<b>184004</b>	<b>162750</b>	<b>142082</b>
<b>Important Indicators</b>			
(i) Investment	25	25	25
(ii) Capital Employed	166578	150051	129293
(iii) Net Worth	166578	150051	129293
(iv) Net Current Assets	161321	143734	122303
(v) Cost of Sales	18937	18005	17185
(vi) Net Value Added (at market price)	28147	33844	29794
(vii) Total Regular Employees (Nos.)	843	884	940
(viii) Avg. Monthly Emoluments per Employee(₹)	87970	90535	82367

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>24503</b>	<b>24593</b>	<b>22735</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>24503</b>	<b>24593</b>	<b>22735</b>
(II) Other Income	13149	13595	12144
<b>(III) Total Revenue (I+II)</b>	<b>37652</b>	<b>38188</b>	<b>34879</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	1469	1579
(f) Salary, Wages & Benefits/Employees Expense	8899	9604	9291
(g) Other Operating/direct/manufacturing Expenses	0	1162	680
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	9552	5204	5109
<b>Total Expenditure (IV (a to j))</b>	<b>18451</b>	<b>17439</b>	<b>16659</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>19201</b>	<b>20749</b>	<b>18220</b>
(VI) Depreciation, Depletion & Amortisation	486	566	526
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>18715</b>	<b>20183</b>	<b>17694</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>18715</b>	<b>20183</b>	<b>17694</b>
(XI) Exceptional Items	2187	-171	-307
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>16528</b>	<b>20354</b>	<b>18001</b>
(XIII) Extra-Ordinary Items	0	-431	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>16528</b>	<b>20785</b>	<b>18001</b>
(XV) TAX PROVISIONS	0	0	0
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>16528</b>	<b>20785</b>	<b>18001</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>16528</b>	<b>20785</b>	<b>18001</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	14.71	16.39	17.58
(ii) Cost of Sales : Sales	77.28	73.21	75.59
(iii) Salary/Wages : Sales	36.32	39.05	40.87
(iv) Net Profit : Net Worth	9.92	13.85	13.92
(v) Debt : Equity	0	0	0
(vi) Current Ratio	12	14.72	12.28
(vii) Trade Receivables : Sales	4.05	2.8	3.73
(viii) Total Inventory : Sales	0	0	0

## Karnataka Trade Promotion Organisation

Plot No. 121, Road No.5, EPIP 2<sup>nd</sup> Phase, Whitefield, Industrial Area Bangalore, Karnataka - 560066  
www.ktpo.org

### The Company

Karnataka Trade Promotion Organisation (KTPO) was incorporated on 6.12.2000 under section 25 of the Companies Act, 1956 (now Section 8 of Companies Act 2013) with the objective to set up an exhibition complex at Bangalore, Karnataka. It was incorporated as a joint venture between India Trade Promotion Organization (ITPO) and Karnataka Industrial Area Development Board (KIADB), a Government of Karnataka undertaking. The company came into operation on 23.9.2004.

KTPO is an uncategorized CPSE in Trading & Marketing sector under the administrative control of M/o Commerce and Industry, D/o Commerce. The company employed 2 regular employees as on 31.3.2016. Its registered and corporate office is at Bangalore. KTPO is a subsidiary of ITPO which holds 51% of its equity.

### Vision / Mission

The vision of the company is to be a leading service provider with wide spectrum of services to trade and industry and acts as a catalyst for growth of business industry trade & commerce community.

The mission of the company is to promote, organize and participate in industrial trade, other fairs and exhibitions in India and abroad and to take all measures incidental thereto for promoting Indian Industry, trade and enhance its global competitiveness.

### Industrial / Business Operations

KTPO is engaged in providing services in the field of trade promotion through organizing trade fairs and exhibitions as also to provide covered air-conditioned exhibition space to exhibitors for organizing trade and industry related exhibitions / events on rental basis and also organize own exhibitions for trade & industry promotion.

The service range of the company comprises of letting out the exhibition halls and convention centre to organize industrial exhibitions and trade fairs etc.

### Physical Performance

The physical performance of the company during the last three years is given below:

Main Product	Unit	Performance during		
		2015-16	2014-15	2013-14
Renting out Exhibition Complex	(₹in Crore)	8	9	8
Events / Exhibitions	Numbers	43	35	31

Total revenue of the company registered a decrease of ₹1.50 crore during 2015-16, which gone down to ₹7.99 crore in 2015-16 from ₹9.49 crore in 2014-15 (Fig1). The profit of the company has also gone down by ₹4.81 crore to ₹7.65 crore in 2015-16, from ₹12.46

crore in previous year due to decrease in the sales turnover.

The current ratio of company is at 28.04:1 during 2015-16 as against 19.50:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

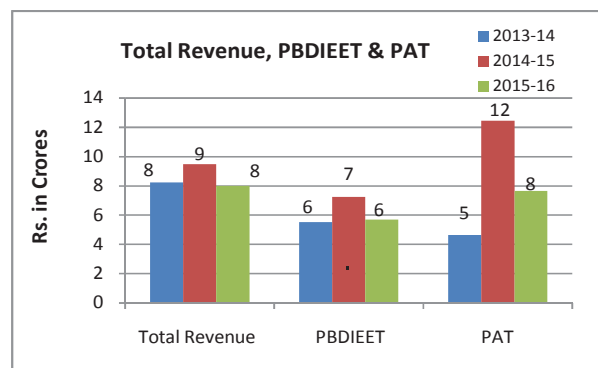


Fig.1

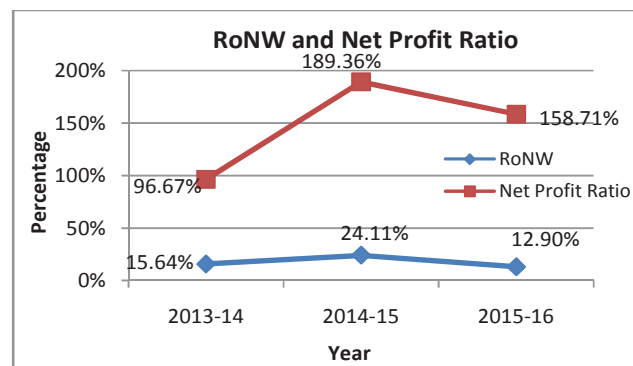


Fig.2

### Strategic issue

Being a Section 8 company, the surplus generated by KTPO is completely utilized for purpose of maintenance, repair of the exhibition halls and facilities thereon and for providing better service by reinvesting in the JV project and to create world class infrastructure for conducting trade and exhibition.

## KARNATAKA TRADE PROMOTION ORGANISATION

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>2000</b>	<b>2000</b>	<b>2000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	2000	50	50
(b) Reserves & Surplus	3932	3168	1922
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>5932</b>	<b>3218</b>	<b>1972</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>1950</b>	<b>995</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	818	818	774
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	0	0	0
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>818</b>	<b>818</b>	<b>774</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	0	0	0
(c) Other current liabilities	152	194	240
(d) Short-term provisions	6	6	5
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>158</b>	<b>200</b>	<b>245</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>6908</b>	<b>6186</b>	<b>3986</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	2921	2912	1910
(ai) Accumulated Depreciation, Depletion & Amortisation	444	627	1148
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>2477</b>	<b>2285</b>	<b>762</b>
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(h) Other Non-Current Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>2477</b>	<b>2285</b>	<b>762</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Receivables	0	0	0
(d) Cash & Bank Balance	3826	3376	2820
(e) Short-term Loans & Advances	452	386	279
(f) Other Current Assets	153	139	125
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>4431</b>	<b>3901</b>	<b>3224</b>
<b>TOTAL ASSETS (1+2)</b>	<b>6908</b>	<b>6186</b>	<b>3986</b>
<b>Important Indicators</b>			
(i) Investment	2818	2818	1819
(ii) Capital Employed	6750	5986	3741
(iii) Net Worth	5932	5168	2967
(iv) Net Current Assets	4273	3701	2979
(v) Cost of Sales	306	288	359
(vi) Net Value Added (at market price)	799	1273	491
(vii) Total Regular Employees (Nos.)	2	2	2
(viii) Avg. Monthly Emoluments per Employee(₹)	141667	112500	112500
<b>2015-16 PROVISIONAL</b>			

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>482</b>	<b>658</b>	<b>480</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>482</b>	<b>658</b>	<b>480</b>
<b>(II) Other Income</b>	<b>317</b>	<b>291</b>	<b>343</b>
<b>(III) Total Revenue (I+II)</b>	<b>799</b>	<b>949</b>	<b>823</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	58	58	47
(f) Salary, Wages & Benefits/Employees Expense	34	27	27
(g) Other Operating/direct/manufacturing Expenses	50	77	142
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	1	1	0
(j) Other Expenses	86	61	55
<b>Total Expenditure (IV (a to j))</b>	<b>229</b>	<b>224</b>	<b>271</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>570</b>	<b>725</b>	<b>552</b>
<b>(VI) Depreciation, Depletion &amp; Amortisation</b>	<b>78</b>	<b>65</b>	<b>88</b>
<b>(VII) Impairment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>492</b>	<b>660</b>	<b>464</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(VIII-IXe)</b>	<b>492</b>	<b>660</b>	<b>464</b>
<b>(XI) Exceptional Items</b>	<b>-273</b>	<b>-586</b>	<b>0</b>
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>765</b>	<b>1246</b>	<b>464</b>
<b>(XIII) Extra-Ordinary Items</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>765</b>	<b>1246</b>	<b>464</b>
<b>(XV) TAX PROVISIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>765</b>	<b>1246</b>	<b>464</b>
<b>(XVII) Profit/Loss from discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XVIII) Tax expenses of discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>765</b>	<b>1246</b>	<b>464</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	7.14	10.99	12.83
(ii) Cost of Sales : Sales	63.49	43.77	74.79
(iii) Salary/Wages : Sales	7.05	4.1	5.62
(iv) Net Profit : Net Worth	12.9	24.11	15.64
(v) Debt : Equity	0.41	0.41	0.74
(vi) Current Ratio	28.04	19.5	13.16
(vii) Trade Receivables : Sales	0	0	0
(viii) Total Inventory : Sales	0	0	0

## MMTC LIMITED

Core-1, Scope Complex, 7 Institutional Area, Lodhi Road, New Delhi 110003  
www.mmtclimited.co.in

### The Company

MMTC Limited (till 1993 known as Minerals and Metals Trading Corporation of India Ltd) was set up by Government of India in the year 1963 primarily to regulate the international trade of minerals and metals. Over the years, new product lines like Agro Commodities, Fertilizers, Precious Metals, and Coal & Hydrocarbons were added to the product profile of MMTC.

MMTC is a schedule 'A' / Mini-Ratna CPSE in Trading and Marketing Services sector under the administrative control of Ministry of Commerce & Industry with 89.93% of equity shareholding held by Government of India. MMTC employed 1,342 regular employees (Executives 519 and Non Executives 823) as on 31.03.2016. Its registered and corporate offices are at New Delhi.

### Vision/Mission

As the largest trading company of India and a major trading company of Asia, MMTC aims at improving its position further by achieving sustainable and viable growth rate through excellence in all its activities, generating optimum profits through total satisfaction of shareholders, customers, suppliers, employees and society.

### Industrial / Business Operations

MMTC one of India's largest international trading company is a major exporter of mineral, leading exporter/importer of agro commodities, one of the largest importer/supplier of metals including gold & silver and a major player in the coal and hydrocarbons imports by the country.

MMTC's wholly owned subsidiary MMTC Transnational Pte. Ltd., Singapore (MTPL) was incorporated in October 1994 under the laws of Singapore with a share capital of US\$ 1 million. During the year 2015-16, MTPL achieved business turnover of US\$ 108 million.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Products	Unit	Performance (Sales / Turnover) during		
		2015-16	2014-15	2013-14
Precious Metal	KG	705038	514577	917299
Metals	MT	55810	96131	151911
Minerals & Ores	MT	47648	162099	232045
Hydrocarbon	MT	112301	212382	559635
Agro Products	MT	35651	29974	246968
Fertilizers	MT	288440	799672	398719

Total revenue of the company registered a reduction of ₹5753.42 crore during 2015-16, which went down to ₹12655.85 crore in 2015-16 from ₹18409.27 crore in 2014-15 (Fig1). The profit of

the company has increased by ₹6.95 crore to a profit of ₹54.86 crore in 2015-16, from ₹47.91 crore in previous year.

Return on net worth of the company has increased to 3.98% in 2015-16 from 3.52% in 2014-15. Net profit ratio of the company has also increased to 0.44% in 2015-16 from 0.26 % in 2014-15 (Fig.2). The current ratio of company is at 1.31:1 during 2015-16 as against 1.17:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

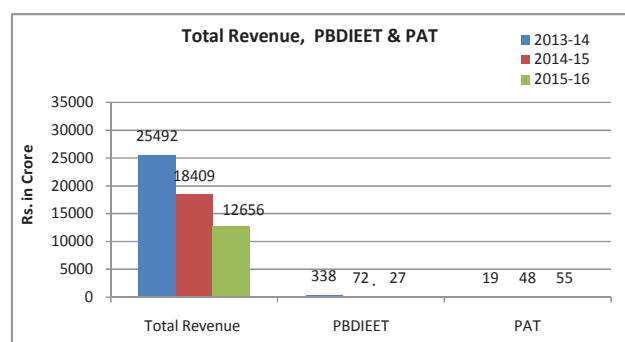


Fig-1

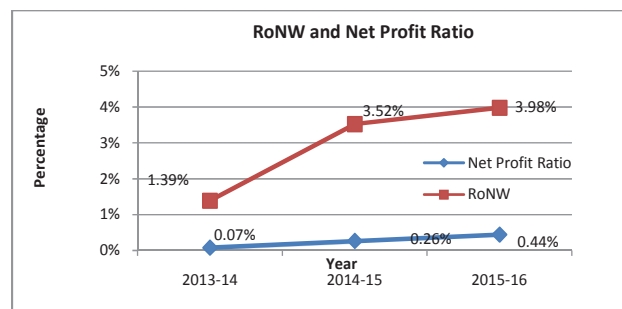


Fig-2

### Strategic issues

To evolve a new business model for taking advantage of new opportunities emerging in the free market environment, MMTC has promoted a number of joint ventures following the public-private partnership route.

# M M T C LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>10000</b>	<b>10000</b>	<b>10000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	8993	8993	9000
(ii) Others	1007	1007	1000
(b) Reserves & Surplus	127795	125920	124187
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>137795</b>	<b>135920</b>	<b>134187</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	1867	2647	995
(d) Long-term provisions	17896	17712	18250
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>19763</b>	<b>20359</b>	<b>19245</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	27182	28665	41294
(b) Trade Payables	92146	316438	145748
(c) Other current liabilities	92146	83760	117326
(d) Short-term provisions	11000	9948	11901
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>222474</b>	<b>438811</b>	<b>316269</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>380032</b>	<b>595090</b>	<b>469701</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	20569	20324	20277
(ai) Accumulated Depreciation, Depletion & Amortisation	14899	14541	12754
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>5670</b>	<b>5783</b>	<b>7523</b>
(c) Capital work in progress	75	1	654
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>45975</b>	<b>44566</b>	<b>44566</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>22930</b>	<b>22790</b>	<b>22616</b>
<b>(g) Long Term Loans and Advances</b>	<b>14315</b>	<b>9406</b>	<b>7681</b>
<b>(h) Other Non-Current Assets</b>	<b>310</b>	<b>83</b>	<b>146</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>89275</b>	<b>82629</b>	<b>83186</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	5600
(b) Inventories	40151	31940	30836
(c) Trade Receivables	82775	303507	173412
(d) Cash & Bank Balance	7845	16377	47267
(e) Short-term Loans & Advances	124564	128789	68712
(f) Other Current Assets	35422	31848	60688
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>290757</b>	<b>512461</b>	<b>386515</b>
<b>TOTAL ASSETS (1+2)</b>	<b>380032</b>	<b>595090</b>	<b>469701</b>
<b>Important Indicators</b>			
(i) Investment	10000	10000	10000
(ii) Capital Employed	137795	135920	134187
(iii) Net Worth	137795	135920	134187
(iv) Net Current Assets	68283	73650	70246
(v) Cost of Sales	1263345	1835544	2516649
(vi) Net Value Added (at market price)	92257	75924	148708
(vii) Total Regular Employees (Nos.)	1342	1438	1536
(viii) Avg. Monthly Emoluments per Employee(₹)	125106	111167	102810

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>1250360</b>	<b>1828484</b>	<b>2526965</b>
Less : Excise Duty	17	56	14
<b>Revenue from Operations (Net)</b>	<b>1250343</b>	<b>1828428</b>	<b>2526951</b>
(II) Other Income	15242	12499	22234
<b>(III) Total Revenue (I+II)</b>	<b>1265585</b>	<b>1840927</b>	<b>2549185</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	6024	12221	16131
(b) Purchase of stock-in-trade	1159766	1697605	2217138
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-8222	-2842	57274
(d) Stores & Spares	0	0	0
(e) Power & Fuel	20	17	17
(f) Salary, Wages & Benefits/Employees Expense	20147	19183	18950
(g) Other Operating/direct/manufacturing Expenses	84810	107074	205379
(h) Rent, Royalty & Cess	273	262	273
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	64	242	245
<b>Total Expenditure (IV (a to j))</b>	<b>1262882</b>	<b>1833762</b>	<b>2515407</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>2703</b>	<b>7165</b>	<b>33778</b>
(VI) Depreciation, Depletion & Amortisation	463	713	1133
(VII) Impairment	0	1069	109
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>2240</b>	<b>5383</b>	<b>32536</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	2989	1702	6699
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	2989	1702	6699
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-Ixe)</b>	<b>-749</b>	<b>3681</b>	<b>25837</b>
(XI) Exceptional Items	-6537	-2306	3347
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>5788</b>	<b>5987</b>	<b>22490</b>
(XIII) Extra-Ordinary Items	0	0	21044
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>5788</b>	<b>5987</b>	<b>1446</b>
(XV) TAX PROVISIONS	302	1196	-418
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>5486</b>	<b>4791</b>	<b>1864</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>5486</b>	<b>4791</b>	<b>1864</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	907.39	1345.22	1883.16
(ii) Cost of Sales : Sales	101.04	100.39	99.59
(iii) Salary/Wages : Sales	1.61	1.05	0.75
(iv) Net Profit : Net Worth	3.98	3.52	1.39
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.31	1.17	1.22
(vii) Trade Receivables : Sales	6.62	16.6	6.86
(viii) Total Inventory : Sales	3.21	1.75	1.22



## MSTC Ltd.

225-C A.J.C. Bose Road, Kolkata, West Bengal 700 020  
www.mstcindia.co.in

### The Company

MSTC Ltd. was incorporated on 9.9.1964 as Metal Scrap Trade Corporation Ltd. with the objective of working as diversified trading house with particular emphasis on bulk raw materials for steel industry and to gradually build up tie-ups with international trading houses, develop warehousing system and logistics and to undertake disposal of scrap and secondary arising etc. of organizations, both in public and private sector. MSTC today facilities in recycling of scrap for industrial use of raw materials and thereby reduce input cost, conserve natural resources and ultimately protect the environment.

MSTC is a schedule 'B' Mini-Ratna CPSE in Trading & Marketing sector under the administrative control of M/o Steel with 89.85% shareholding by the Government of India and balance 10.15% by the members of Steel Furnace Association of India and Ispat Industries Limited. The company employed 324 regular employees (Executives 187 & Non-Executives 137) as on 31.3.2016. Its registered and corporate offices are at Kolkata, West Bengal.

### Vision / Mission

The vision of the company is to emerge as a dominant B2B player in the area of trading with particular emphasis on Steel Industry. The mission of the company is to organize and expand a market for the various commodities handled by it by making transactions as transparent as possible through extensive use of e-commerce.

### Industrial / Business Operations

MSTC provides e-commerce services to undertakes disposal of ferrous / non-ferrous scrap and other secondary arising from integrated steel plants under SAIL, RINL etc. and for disposal of scrap and obsolete / surplus stores from other PSUs and Government Department including M/o Defence. The mode of disposal includes tenders, auction, e-Auction and for procurement e-Tender and e-Reverse auction etc. It is also involved in procurement sale of imported & domestic raw materials like steel, coke, coking coal, iron ore, naphtha and thermal coal etc. for the use of secondary steel industry, petrochemical industry, and state owned power utilities.

The company functions through its 4 Regional Offices at Delhi, Mumbai, Kolkata and Chennai and 3 Branch Offices at Bangalore, Vishakhapatnam and Vadodara. It has one subsidiary namely Ferro Scrap Nigam Ltd. (FSNL). The main segment of the company services are classified as selling agency, e-auction tender, marketing and e-procurement.

### Performance Highlights

The physical performance of the company for last three years is given below:

Main Services	Unit	Performance during		
		2015-16	2014-15	2013-14
E-Commerce & Trading	₹ in lakhs	30819	29924	26883

Total revenue of the company registered an decrease of ₹2538.90 crore during 2015-16, which went down to ₹2967.58 crore in 2015-16 from ₹5506.48 crore in 2014-15 (Fig.1). The profit of the company

also went down by ₹31.11 crore to ₹59.88 crore in 2015-16, from ₹90.99 crore in previous year due to slowdown in the global economy, particularly in the steel sector.

Return on net worth of the company has decreased to 8.17 % in 2015-16 from 13.11% in 2014-15. Net profit ratio of the company has increased to 2.07% in 2015-16 from 1.68% in 2014-15(Fig.2). The current ratio of company is at 1.15:1 during 2015-16 as against 1.10:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

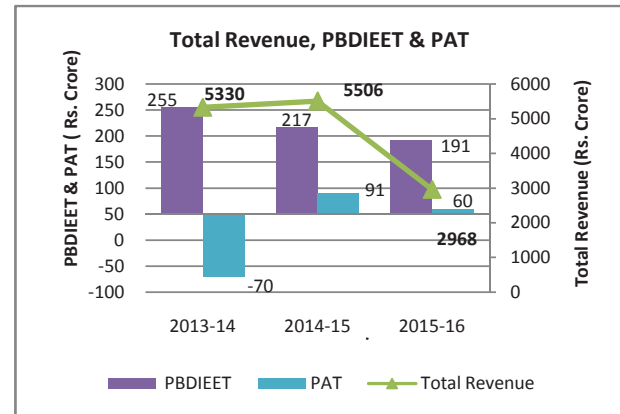


Fig.1

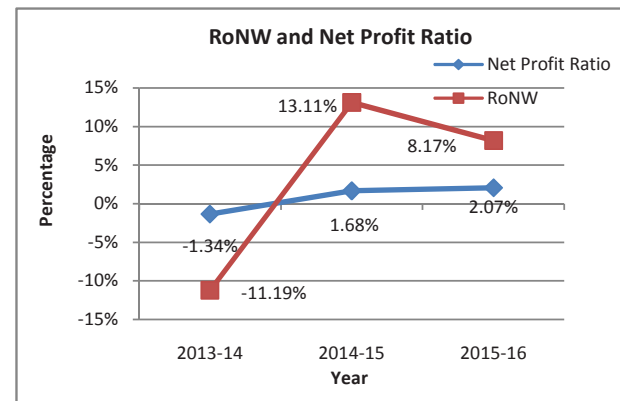


Fig.2

### Strategic issue

MSTC is one of the largest standalone e-Commerce service providers in the country and aims to remain so. MSTC is going to set up a shredding plant through joint venture, for recycling End of Life Vehicles (ELVs) and other white goods by converting these into shredded scrap which is vital raw material of secondary steel plants. The project will save huge amount of precious foreign exchange for the country. The company has plans to launch e-Shopping Mall, a virtual market place, for metals etc.



## M S T C LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	5000	5000	5000
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	790	790	790
(ii) Others	90	90	90
(b) Reserves & Surplus	72368	68543	61721
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>73248</b>	<b>69423</b>	<b>62601</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	741	571
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	842	2	2
(d) Long-term provisions	0	198	123
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>842</b>	<b>941</b>	<b>696</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	62808	108589	86218
(b) Trade Payables	211594	300604	318547
(c) Other current liabilities	88449	90422	52055
(d) Short-term provisions	3749	4064	1521
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>366600</b>	<b>503679</b>	<b>458341</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>440690</b>	<b>574043</b>	<b>521638</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	1723	3012	3036
(ai) Accumulated Depreciation, Depletion & Amortisation	1297	1373	1498
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>426</b>	<b>1639</b>	<b>1538</b>
(c) Capital work in progress	0	0	84
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>1581</b>	<b>1581</b>	<b>1581</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>16922</b>	<b>16248</b>	<b>13507</b>
<b>(g) Long Term Loans and Advances</b>	<b>1273</b>	<b>1875</b>	<b>1373</b>
<b>(h) Other Non-Current Assets</b>	<b>17</b>	<b>44</b>	<b>10</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>20219</b>	<b>21387</b>	<b>18093</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	1529	14683	3605
(c) Trade Receivables	315463	405691	382997
(d) Cash & Bank Balance	94505	123698	109604
(e) Short-term Loans & Advances	8725	7815	6414
(f) Other Current Assets	249	769	925
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>420471</b>	<b>552656</b>	<b>503545</b>
<b>TOTAL ASSETS (1+2)</b>	<b>440690</b>	<b>574043</b>	<b>521638</b>
<b>Important Indicators</b>			
(i) Investment	880	1621	1451
(ii) Capital Employed	73248	70164	63172
(iii) Net Worth	73248	69423	62601
(iv) Net Current Assets	53871	48977	45204
(v) Cost of Sales	277982	528852	507708
(vi) Net Value Added (at market price)	32919	35871	13792
(vii) Total Regular Employees (Nos.)	324	307	318
(viii) Avg. Monthly Emoluments per Employee(₹)	109902	105565	96174

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>289155</b>	<b>542497</b>	<b>523030</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>289155</b>	<b>542497</b>	<b>523030</b>
(II) Other Income	7603	8151	9997
<b>(III) Total Revenue (I+II)</b>	<b>296758</b>	<b>550648</b>	<b>533027</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	255384	526674	489424
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	13154	-11078	3770
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	0	0
(f) Salary, Wages & Benefits/Employees Expense	4273	3889	3670
(g) Other Operating/direct/manufacturing Expenses	4503	9073	10125
(h) Rent, Royalty & Cess	307	294	296
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	0	128	228
<b>Total Expenditure (IV (a to j))</b>	<b>277621</b>	<b>528980</b>	<b>507513</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>19137</b>	<b>21668</b>	<b>25514</b>
(VI) Depreciation, Depletion & Amortisation	361	-128	195
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIEET)(V-VI-VII)</b>	<b>18776</b>	<b>21796</b>	<b>25319</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	9642	8649	13378
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	9642	8649	13378
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>9134</b>	<b>13147</b>	<b>11941</b>
(XI) Exceptional Items	0	0	22678
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>9134</b>	<b>13147</b>	<b>-10737</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>9134</b>	<b>13147</b>	<b>-10737</b>
(XV) TAX PROVISIONS	3146	4048	-3734
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>5988</b>	<b>9099</b>	<b>-7003</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>5988</b>	<b>9099</b>	<b>-7003</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	394.76	773.18	827.95
(ii) Cost of Sales : Sales	96.14	97.48	97.07
(iii) Salary/Wages : Sales	1.48	0.72	0.7
(iv) Net Profit : Net Worth	8.17	13.11	-11.19
(v) Debt : Equity	0	0.84	0.65
(vi) Current Ratio	1.15	1.1	1.1
(vii) Trade Receivables : Sales	109.1	74.78	73.23
(viii) Total Inventory : Sales	0.53	2.71	0.69

## National Handloom Development Corporation Ltd.

10-11th Floor Vikas Deep 22, Station Road Lucknow 226019 Uttar Pradesh  
www.nhdcltd.co.in

### The Company

National Handloom Development Corporation Ltd. (NHDC) was incorporated on 22.02.1983 with the objective to serve as a national level agency for promotion and development of the handloom sector by coordinating all actions covering the procurement and supply of inputs at reasonable prices, augmenting the marketing efforts of state handloom agencies and initiating developmental activities for upgrading the technology in the handloom sector and improving productivity.

NHDC is a schedule 'B' CPSE in the Trading & Marketing sector under the administrative control of the M/o Textiles with 100% shareholding by the Government of India. The Company employed 215 regular employees (Executives 126 & Non-Executives 89) as on 31.03.2016. Its registered and corporate office is at Lucknow (U.P.).

### Vision/Mission

The vision / mission of the company is to serve as a national level agency for the promotion and development of handloom sector.

### Industrial / Business Operations

The company is engaged in supply of yarn, dyes, chemicals and fabrics. The activities of the corporation are divided into three categories (i) Arranging supply of raw materials (Yarn and dyes & chemicals) (ii) Developmental activities like organisation of appropriate technology exhibitions, Organisation of quality dyeing training programme, Organisation of workshop on awareness /sensitization (iii) Marketing support like organisation of expos- silk fab, wool fab and establishment of marketing complexes etc.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Product/s	Units	Performance during		
		2015-16	2014-15	2013-14
Yarn	₹ in crore	2361.20	2167.30	1803.50
Dyes & Chemical	₹ in crore	44.84	49.48	35.69
Fabrics	₹ in crore	0.42	0.19	0.84

Total revenue of the company registered an increase of ₹194.56 crore during 2015-16, which went up to ₹2634.99 crore in 2015-16 from ₹2440.43 crore in 2014-15 (Fig1). However, the profit of the company has gone down by ₹-1.32 crore to ₹24.08 crore in 2015-16, from ₹25.40 crore in previous year.

Return on net worth of the company has decreased to 28.92 %

in 2015-16 from 37.07% in 2014-15. Net profit Ratio of the company has also decreased to 0.92% in 2015-16 from 1.04% in 2014-15(Fig.2).

The current ratio of company is at 1.2:1 during 2015-16 from 1.17:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

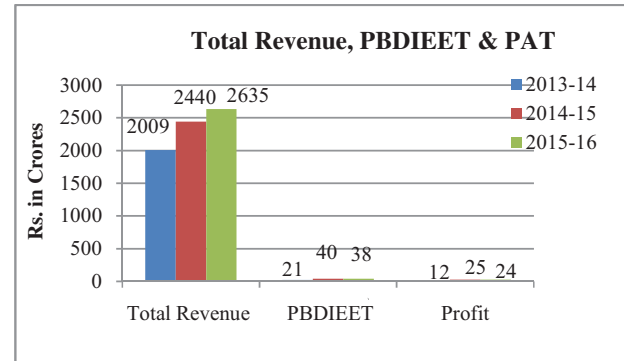


Fig.1

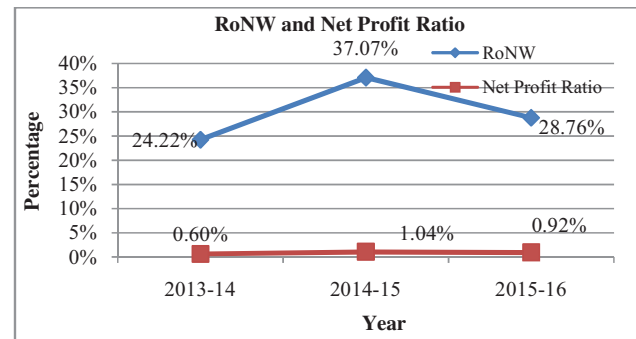


Fig.2

### Strategic Issues

Corporation is operating with 10 warehouses for ensuring timely supply to handloom weavers/ agencies.

Corporation has entered into MoU with 13 supplier mills so as to ensure regular supply of yarn from them in a time bound manner.

For marketing of handloom products corporation has entered into MoU with NTC and formed a Joint Venture Company (JVC) with ACASH and EXIM Bank. JVC was incorporated on 12th Feb. 2014.

## NATIONAL HANDLOOM DEVELOPMENT CORPORATION LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>2000</b>	<b>2000</b>	<b>2000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	1900	1900	1900
(ii) Others	0	0	0
(b) Reserves & Surplus	6427	4952	3067
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>8327</b>	<b>6852</b>	<b>4967</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	1981	2199
(b) Deferred tax liabilities (Net)	-271	-215	-285
(c) Other Long-term liabilities	2141	0	0
(d) Long-term provisions	0	0	0
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>1870</b>	<b>1766</b>	<b>1914</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	25942	22081	17079
(c) Other current liabilities	5460	7837	5233
(d) Short-term provisions	3219	2728	2214
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>34621</b>	<b>32646</b>	<b>24526</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>44818</b>	<b>41264</b>	<b>31407</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Total Gross Fixed Assets</b>	<b>1515</b>	<b>1491</b>	<b>730</b>
(ai) Accumulated Depreciation, Depletion & Amortisation	346	307	255
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>1169</b>	<b>1184</b>	<b>475</b>
(c) Capital work in progress	63	32	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>4</b>	<b>4</b>	<b>3</b>
<b>(h) Other Non-Current Assets</b>	<b>2141</b>	<b>1981</b>	<b>2199</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>3377</b>	<b>3201</b>	<b>2677</b>
<b>(2) Current Assets</b>			
<b>(a) Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(b) Inventories</b>	<b>149</b>	<b>132</b>	<b>92</b>
<b>(c) Trade Receivables</b>	<b>22367</b>	<b>17559</b>	<b>14857</b>
<b>(d) Cash &amp; Bank Balance</b>	<b>12100</b>	<b>4048</b>	<b>6598</b>
<b>(e) Short-term Loans &amp; Advances</b>	<b>6449</b>	<b>16234</b>	<b>7103</b>
<b>(f) Other Current Assets</b>	<b>376</b>	<b>90</b>	<b>80</b>
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>41441</b>	<b>38063</b>	<b>28730</b>
<b>TOTAL ASSETS (1+2)</b>	<b>44818</b>	<b>41264</b>	<b>31407</b>
<b>Important Indicators</b>			
(i) Investment	1900	3881	4099
(ii) Capital Employed	8327	8833	7166
(iii) Net Worth	8327	6852	4967
(iv) Net Current Assets	6820	5417	4204
(v) Cost of Sales	259697	240088	198833
(vi) Net Value Added (at market price)	-27441	-7861	-6236
(vii) Total Regular Employees (Nos.)	215	208	193
(viii) Avg. Monthly Emoluments per Employee(₹)	70039	60897	80656

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>262820</b>	<b>243386</b>	<b>200172</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>262820</b>	<b>243386</b>	<b>200172</b>
(II) Other Income	679	657	745
<b>(III) Total Revenue (I+II)</b>	<b>263499</b>	<b>244043</b>	<b>200917</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	249577	231635	190816
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-15	-41	-11
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	24	17
(f) Salary, Wages & Benefits/Employees Expense	1807	1520	1868
(g) Other Operating/direct/manufacturing Expenses	8287	87	89
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	0	6814	6031
<b>Total Expenditure (IV (a to j))</b>	<b>259656</b>	<b>240039</b>	<b>198810</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>3843</b>	<b>4004</b>	<b>2107</b>
(VI) Depreciation, Depletion & Amortisation	41	49	23
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIEET)(V-VI-VII)</b>	<b>3802</b>	<b>3955</b>	<b>2084</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>3802</b>	<b>3955</b>	<b>2084</b>
(XI) Exceptional Items	105	95	245
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>3697</b>	<b>3860</b>	<b>1839</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>3697</b>	<b>3860</b>	<b>1839</b>
(XV) TAX PROVISIONS	1289	1320	636
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>2408</b>	<b>2540</b>	<b>1203</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>2408</b>	<b>2540</b>	<b>1203</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	3156.24	2755.42	2793.36
(ii) Cost of Sales : Sales	98.81	98.64	99.33
(iii) Salary/Wages : Sales	0.69	0.62	0.93
(iv) Net Profit : Net Worth	28.92	37.07	24.22
(v) Debt : Equity	0	1.04	1.16
(vi) Current Ratio	1.2	1.17	1.17
(vii) Trade Receivables : Sales	8.51	7.21	7.42
(viii) Total Inventory : Sales	0.06	0.05	0.05

## North Eastern Handicrafts and Handlooms Development Corporation Ltd.

C/o Purbashree Emporium, Police Bazar Shillong, Meghalaya - 793001  
www.nehhdc.com

### The Company

North Eastern Handicrafts and Handlooms Development Corporation Ltd. (NEHHDC) was incorporated on 31.3.1977 under the Companies Act, 1956 with an objective of capacity building, providing market support and providing linkages including providing infrastructure support facility to the artisan and weavers of the North Eastern Region.

NEHHDC is a schedule 'C' CPSE in Trading and Marketing services sector under the administrative control of Ministry of Development of North Eastern Region (DONER), with 100% shareholding by the Government of India. The company employed 67 regular employees (Executives 9 & Non-Executives 58) as on 31.3.2016. Its registered office is at Shillong (Meghalaya) and corporate office is at Guwahati (Assam).

### Vision / Mission

The Mission of the company is to promote viable livelihood in handicrafts and handlooms by expanding markets and diversity of products, encourage and popularize new designs to meet different and changing customer needs, to ensure the highest quality of products to customers representing the authentic styles of the North East and the best in class and to actively aid in the preservation and evolution of traditional crafts.

The Vision of the company is to build consumer awareness and delivery and to engender artisan responsiveness to changing customer needs in India and around the globe by means of the diversity of forms, materials and artifacts that represent the rich cultural variety of North East India.

### Industrial / Business Operations

The company sources and procures handicrafts and handlooms item from the weavers and artisans of the North Eastern Region and markets the same through Emporia networks and Regional Sales Promotion Offices (located at Kolkata, Bangalore, Guwahati, Shillong, New Delhi and sales promotion office at Chennai) and also through conduct of exhibitions, fairs and expos etc. Besides, the company also undertake capacity building and infrastructure support facilities for the artisans & weavers for their development and promotion.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Handicrafts and Handlooms of NER	₹ in Lakhs	1036	689	1046

Total revenue of the company registered an increase of ₹3.84 crore during 2015-16, which went up to ₹12.35 crore in 2015-16 from ₹8.51 crore in 2014-15 (Fig1). The losses of the company has decreased by ₹2.44 crore to ₹(-) 1.96 crore in 2015-16 from ₹(-) 4.40 crore in previous year.

The current ratio of company is at 5.88:1 during 2015-16 as against 3.36:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

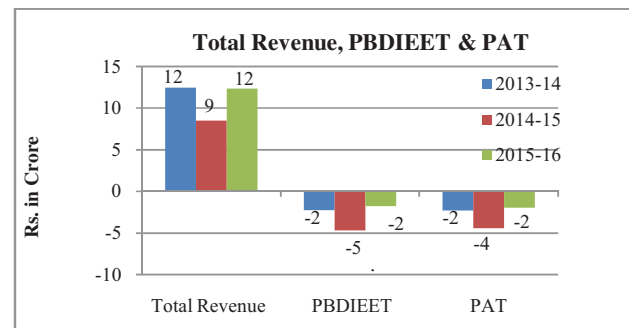


Fig. 1

### Strategic Issues

Currently implementing a revival plan for revival of the company.

## NORTH EASTERN HANDICRAFTS & HANDLOOM DEV.CORPN. LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>850</b>	<b>200</b>	<b>200</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	850	200	200
(ii) Others	0	0	0
(b) Reserves & Surplus	-844	-648	-3618
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>6</b>	<b>-448</b>	<b>-3418</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>650</b>	<b>600</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	800	600	4003
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	228	77	62
(d) Long-term provisions	0	0	0
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>1028</b>	<b>677</b>	<b>4065</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	50	26	50
(c) Other current liabilities	136	297	125
(d) Short-term provisions	0	0	0
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>186</b>	<b>323</b>	<b>175</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>1220</b>	<b>1202</b>	<b>1422</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	239	224	149
(ai) Accumulated Depreciation, Depletion & Amortisation	122	107	92
(aii) Accumulated Impairment	2	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>115</b>	<b>117</b>	<b>57</b>
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>0</b>	<b>0</b>	<b>2</b>
<b>(h) Other Non-Current Assets</b>	<b>12</b>	<b>0</b>	<b>0</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>127</b>	<b>117</b>	<b>59</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	218	198	122
(c) Trade Receivables	13	13	27
(d) Cash & Bank Balance	454	540	646
(e) Short-term Loans & Advances	404	334	568
(f) Other Current Assets	4	0	0
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>1093</b>	<b>1085</b>	<b>1363</b>
<b>TOTAL ASSETS (1+2)</b>	<b>1220</b>	<b>1202</b>	<b>1422</b>
<b>Important Indicators</b>			
(i) Investment	1650	1450	4803
(ii) Capital Employed	806	802	1185
(iii) Net Worth	6	202	-2818
(iv) Net Current Assets	907	762	1188
(v) Cost of Sales	1428	1334	1478
(vi) Net Value Added (at market price)	39	66	91
(vii) Total Regular Employees (Nos.)	67	69	98
(viii) Avg. Monthly Emoluments per Employee(₹)	25498	57729	24660

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>1215</b>	<b>827</b>	<b>1239</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>1215</b>	<b>827</b>	<b>1239</b>
<b>(II) Other Income</b>	<b>20</b>	<b>24</b>	<b>7</b>
<b>(III) Total Revenue (I+II)</b>	<b>1235</b>	<b>851</b>	<b>1246</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	1037	689	1046
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-26	-78	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	10	6
(f) Salary, Wages & Benefits/Employees Expense	205	478	290
(g) Other Operating/direct/manufacturing Expenses	166	20	18
(h) Rent, Royalty & Cess	27	25	33
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	4	176	76
<b>Total Expenditure (IV (a to j))</b>	<b>1413</b>	<b>1320</b>	<b>1469</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>-178</b>	<b>-469</b>	<b>-223</b>
<b>(VI) Depreciation, Depletion &amp; Amortisation</b>	<b>15</b>	<b>14</b>	<b>9</b>
<b>(VII) Impairment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIEET)(V-VI-VII)</b>	<b>-193</b>	<b>-483</b>	<b>-232</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	3	3	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c-d)	3	3	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>-196</b>	<b>-486</b>	<b>-232</b>
<b>(XI) Exceptional Items</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>-196</b>	<b>-486</b>	<b>-232</b>
<b>(XIII) Extra-Ordinary Items</b>	<b>0</b>	<b>-46</b>	<b>0</b>
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>-196</b>	<b>-440</b>	<b>-232</b>
<b>(XV) TAX PROVISIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>-196</b>	<b>-440</b>	<b>-232</b>
<b>(XVII) Profit/Loss from discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XVIII) Tax expenses of discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>-196</b>	<b>-440</b>	<b>-232</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	150.74	103.12	104.56
(ii) Cost of Sales : Sales	117.53	161.31	119.29
(iii) Salary/Wages : Sales	16.87	57.8	23.41
(iv) Net Profit : Net Worth	-3266.67	-217.82	-
(v) Debt : Equity	0.94	0.71	5
(vi) Current Ratio	5.88	3.36	7.79
(vii) Trade Receivables : Sales	1.07	1.57	2.18
(viii) Total Inventory : Sales	17.94	23.94	9.85



## North Eastern Regional Agricultural Marketing Corporation Limited

9, Rajbari Path, G.S. Road, Ganeshguri, Guwahati, Assam -781005  
www.neramac.com

### The Company

North Eastern Regional Agricultural Marketing Corporation Ltd. (NERAMAC) was incorporated on 31.03.1982 by North Eastern Council, Shillong with the main objective of procuring & marketing of surplus production of cash crops like ginger, pineapple, orange, apple, cashew nuts and kiwi etc. from the farmers/ growers of the region. One of the mandates of the company is to assist the small scale processing units of North East.

NERAMAC is a schedule 'C' BIFR referred CPSE in Trading & Marketing sector under the administrative control of Ministry of Development of North Eastern Region with 100% shareholding by the Government of India. BIFR declared the company 'no longer sick' after its net worth becomes positive. However, in 2013-14 and 2014-15 the net worth of the company has again become negative. The company employed 50 regular employees (Executives 8 & Non-Executives 42) as on 31.3.2015. Its registered and corporate offices are at Guwahati, Assam.

### Vision / Mission

The mission / vision of the company is to contribute significantly to the agro-horticultural development of the region by procuring, processing and marketing of the surplus production of agri-horticultural produces that the farmers find difficult to market like ginger, pineapple, orange, apple, cashew nuts and kiwi etc.

### Industrial / Business Operations

NERAMAC is mainly involved in procurement of marketable surplus of fruits and vegetables from the growers of the region, to make necessary arrangements for its processing and marketing and support farmers and producers through input supplies for better productivity under the aegis of Central Sector Schemes through its 10 units / branches at Nalkata, Agartala (Tripura) and Byrnihat (Meghalaya). Besides, Registered / Head Office, it has 8 procurement & marketing Offices in Assam, Tripura, Meghalaya, Nagaland, Mizoram, Manipur, Arunachal Pradesh and Sikkim. The company also conducts food processing investors meets, awareness and capacity building programmes.

### Performance Highlights

The company has not furnished data for the year 2015-16. The data for the year 2014-15 has been repeated in 2015-16. Here is repeated data of 2014-15. Total revenue of the company registered a decrease of ₹16.09 crore during 2014-15, which went down from ₹54.49 crore in 2013-14 to ₹38.40 crore in 2014-15. The losses of the company have also gone up by ₹1.45 crore to a loss of ₹(-) 5.89 crore in 2014-15, as against a loss of ₹(-) 4.44 crore in previous year due to decrease in operating income due to breakdown of machinery.

The net worth of the company has turned negative in 2013-14 & 2014-15. Net profit Ratio of the company is also negative at (-) 15.70% in 2014-15 as against (-) 8.20% in 2013-14. The current ratio of company is at 1.32:1 during 2014-15 as against 1.57:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

### Strategic issues

- Budgetary support in the form of working capital loan at a low interest or zero interest.
- Cash loss to be subsidies for operation of horticultural produces in the hard area as per BIFR directives.



## NORTH EASTERN REGIONAL AGRI. MARKETING CORP.LTD.

BALANCE SHEET	₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	762	762	762
(ii) Others	0	0	0
(b) Reserves & Surplus	-2478	-2478	-1050
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>-1716</b>	<b>-1716</b>	<b>-288</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	2006	2006	1229
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	1136	1136	1455
(d) Long-term provisions	0	0	0
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>3142</b>	<b>3142</b>	<b>2684</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	0	0	0
(c) Other current liabilities	3055	3055	3490
(d) Short-term provisions	0	0	0
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>3055</b>	<b>3055</b>	<b>3490</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>4481</b>	<b>4481</b>	<b>5886</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	712	712	715
(ai) Accumulated Depreciation, Depletion & Amortisation	538	538	555
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>174</b>	<b>174</b>	<b>160</b>
(c) Capital work in progress	267	267	240
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(h) Other Non-Current Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>441</b>	<b>441</b>	<b>400</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	111	111	119
(c) Trade Receivables	1319	1319	1452
(d) Cash & Bank Balance	1002	1002	1371
(e) Short-term Loans & Advances	1592	1592	2507
(f) Other Current Assets	16	16	37
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>4040</b>	<b>4040</b>	<b>5486</b>
<b>TOTAL ASSETS (1+2)</b>	<b>4481</b>	<b>4481</b>	<b>5886</b>
<b>Important Indicators</b>			
(i) Investment	2768	2768	1991
(ii) Capital Employed	290	290	941
(iii) Net Worth	-1716	-1716	-288
(iv) Net Current Assets	985	985	1996
(v) Cost of Sales	3991	3991	5695
(vi) Net Value Added (at market price)	118	118	38
(vii) Total Regular Employees (Nos.)	50	50	43
(viii) Avg. Monthly Emoluments per Employee(₹)	44833	44833	55039

PROFIT & LOSS ACCOUNT	₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>3752</b>	<b>3752</b>	<b>5413</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>3752</b>	<b>3752</b>	<b>5413</b>
(II) Other Income	88	88	36
<b>(III) Total Revenue (I+II)</b>	<b>3840</b>	<b>3840</b>	<b>5449</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	3	3	6
(b) Purchase of stock-in-trade	3610	3610	5208
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	58	58	78
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	0	0
(f) Salary, Wages & Benefits/Employees Expense	269	269	284
(g) Other Operating/direct/manufacturing Expenses	0	0	0
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	35	35	101
<b>Total Expenditure (IV (a to j))</b>	<b>3975</b>	<b>3975</b>	<b>5677</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>-135</b>	<b>-135</b>	<b>-228</b>
(VI) Depreciation, Depletion & Amortisation	16	16	18
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIEET)(V-VI-VII)</b>	<b>-151</b>	<b>-151</b>	<b>-246</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	438	438	198
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c-d)	438	438	198
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>-589</b>	<b>-589</b>	<b>-444</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>-589</b>	<b>-589</b>	<b>-444</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>-589</b>	<b>-589</b>	<b>-444</b>
(XV) TAX PROVISIONS	0	0	0
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>-589</b>	<b>-589</b>	<b>-444</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>-589</b>	<b>-589</b>	<b>-444</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	1293.79	1293.79	575.24
(ii) Cost of Sales : Sales	106.37	106.37	105.21
(iii) Salary/Wages : Sales	7.17	7.17	5.25
(iv) Net Profit : Net Worth	-	-	-
(v) Debt : Equity	2.63	2.63	1.61
(vi) Current Ratio	1.32	1.32	1.57
(vii) Trade Receivables : Sales	35.15	35.15	26.82
(viii) Total Inventory : Sales	2.96	2.96	2.2

## NTPC Vidyut Vyapar Nigam Ltd.

NTPC Bhawan, SCOPE Complex, 7 Institutional Area, Lodhi Road New Delhi-110003  
www.nvvn.co.in

### The Company

NTPC Vidyut Vyapar Nigam Ltd. (NVVN) was incorporated on 1.11.2002 as a wholly owned subsidiary of NTPC Ltd. with the objective to undertake business of sale and purchase of electric power, to effectively utilize installed capacity and thus enable reduction in the cost of power. The company was granted category 'I' trading license by Central Electricity Regulatory Commission (CERC), the highest category of license.

NVVN Ltd. is a non-categorized CPSE in Trading & Marketing sector under the administrative control of M/o Power. The company employed 46 regular employees (Executives 45 & Non-Executives 1) as on 31.3.2016. Its registered and corporate offices are at New Delhi.

### Vision/Mission

The vision of the company is to be a catalyst in development of wholesale power market in India enabling trading of surplus power.

The mission of the company is to provide good value to potential sellers and develop commercial arrangement for their surplus power, provide viable alternative to buyers for meeting their demand and enable NTPC to maintain optimal generation level through mutually beneficial trading transactions.

### Industrial / Business Operations

NVVN Ltd. is involved in the business of power trading and ash trading. NVVN Ltd. is actively involved in facilitating the development of a wholesale electricity market in India.

### Performance Highlights

The physical performance of company during last 3 years is mentioned below:

Main Product / Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Power Trading	MUs	12766	10421	9322
Fly Ash (Sales)	Lakh MTs	-	36.22	46.53
Sale of Cenosphere	MTs	-	364.60	225.26

The company registered an increase of ₹234.65 crore in total revenue during 2015-16 which went up to ₹4122.62 crore in 2015-16 from ₹3887.97 crore during 2014-15 (Fig.1). The profit of the company has gone up by ₹6.71 crore to ₹50.32 crore in 2015-16, from ₹43.61 crore in the previous year.

Return on net worth of the company has increased to 21.68% in 2015-16 from 21.18% in 2014-15. Net profit ratio of the

company has increased to 1.23% in 2015-16 from 1.13% in 2014-15 (Fig.2). The current ratio of company is at 1.2:1 during 2015-16 as against 1.18:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

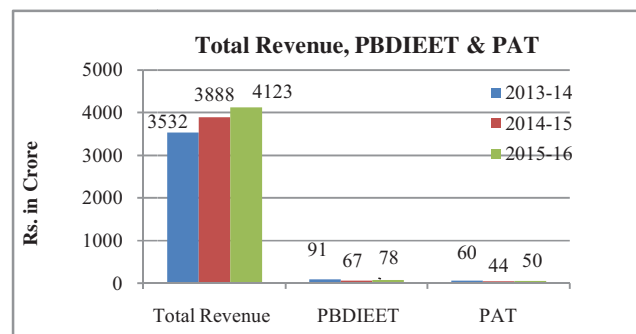


Fig.1

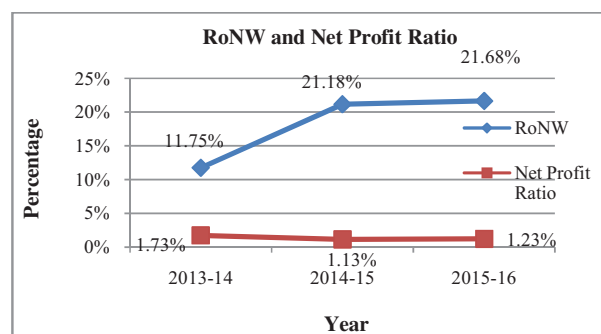


Fig.2

### Strategic Issues

The Govt of India has designated NVVN Ltd. as the nodal agency for Jawaharlal Nehru National Solar Mission Phase I with a mandate for purchase and sale of 1000 MW of Grid connected Solar Power to be bundled with power allocated from NTPC coal stations. As on 31.03.2016, 70 solar projects with total capacity of 733 MW have been commissioned.

The Government of India/Ministry of Power has designated NVVN as the nodal agency for cross-border trading of power with Bangladesh, Bhutan and Nepal. Presently NVVN Ltd. is supplying power to Bangladesh and Nepal.

## NTPC VIDYUT VYAPAR NIGAM LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>2000</b>	<b>2000</b>	<b>2000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	2000	2000	2000
(b) Reserves & Surplus	21214	18589	49251
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>23214</b>	<b>20589</b>	<b>51251</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	2	5
(c) Other Long-term liabilities	0	0	99
(d) Long-term provisions	0	0	0
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>0</b>	<b>2</b>	<b>104</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	63833	53046	47711
(c) Other current liabilities	34138	42431	23378
(d) Short-term provisions	4416	515	0
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>102387</b>	<b>95992</b>	<b>71089</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>125601</b>	<b>116583</b>	<b>122444</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	78	76	93
(ai) Accumulated Depreciation, Depletion & Amortisation	56	44	49
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>22</b>	<b>32</b>	<b>44</b>
(c) Capital work in progress	3	3	4
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>2927</b>	<b>2916</b>	<b>2977</b>
<b>(h) Other Non-Current Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>2952</b>	<b>2951</b>	<b>3025</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	0	0	1
(c) Trade Receivables	56020	48584	26828
(d) Cash & Bank Balance	33372	34744	63760
(e) Short-term Loans & Advances	221	107	780
(f) Other Current Assets	33036	30197	28050
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>122649</b>	<b>113632</b>	<b>119419</b>
<b>TOTAL ASSETS (1+2)</b>	<b>125601</b>	<b>116583</b>	<b>122444</b>
<b>Important Indicators</b>			
(i) Investment	2000	2000	2000
(ii) Capital Employed	23214	20589	51251
(iii) Net Worth	23214	20589	51251
(iv) Net Current Assets	20262	17640	48330
(v) Cost of Sales	404481	382148	344100
(vi) Net Value Added (at market price)	9705	7665	9991
(vii) Total Regular Employees (Nos.)	46	50	53
(viii) Avg. Monthly Emoluments per Employee(₹)	253080	169333	135063

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>410169</b>	<b>387360</b>	<b>347571</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>410169</b>	<b>387360</b>	<b>347571</b>
(II) Other Income	2093	1437	5661
<b>(III) Total Revenue (I+II)</b>	<b>412262</b>	<b>388797</b>	<b>353232</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	398781	377986	0
(b) Purchase of stock-in-trade	0	0	338906
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	2897
(e) Power & Fuel	18	15	0
(f) Salary, Wages & Benefits/Employees Expense	1397	1016	859
(g) Other Operating/direct/manufacturing Expenses	3311	2492	0
(h) Rent, Royalty & Cess	464	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	497	622	1431
<b>Total Expenditure (IV (a to j))</b>	<b>404468</b>	<b>382131</b>	<b>344093</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>7794</b>	<b>6666</b>	<b>9139</b>
(VI) Depreciation, Depletion & Amortisation	13	17	7
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>7781</b>	<b>6649</b>	<b>9132</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	5	1	0
(d) Less Finance Cost Capitalised	0	0	-4
(e) Charged to P & L Account (a+b+c-d)	5	1	4
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>7776</b>	<b>6648</b>	<b>9128</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>7776</b>	<b>6648</b>	<b>9128</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>7776</b>	<b>6648</b>	<b>9128</b>
(XV) TAX PROVISIONS	2744	2287	3105
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>5032</b>	<b>4361</b>	<b>6023</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>5032</b>	<b>4361</b>	<b>6023</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	1766.9	1881.39	678.17
(ii) Cost of Sales : Sales	98.61	98.65	99
(iii) Salary/Wages : Sales	0.34	0.26	0.25
(iv) Net Profit : Net Worth	21.68	21.18	11.75
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.2	1.18	1.68
(vii) Trade Receivables : Sales	13.66	12.54	7.72
(viii) Total Inventory : Sales	0	0	0

## PEC Ltd.

Hansalaya, 15 Barakhamba Road, New Delhi  
www.peclimited.com

### The Company

PEC Ltd. was incorporated in April 1971 as public sector undertaking under Ministry of Commerce & Industry, Govt. of India. The company is engaged in export of engineering equipment and projects specially from small and medium enterprises, besides export and import of bulk items viz. agro commodities, bullion, industrial raw materials, domestic trade, export of engineering equipment, projects etc.

PEC is a schedule B / Miniratna CPSE in Trading and Marketing Services under Ministry of Commerce & Industry with 100% shareholding by the Government. The company employed 150 regular employees (Executives 132 & Non-Executives 18) as on 31.3.2016. The registered & corporate office of the company is located at New Delhi.

### Vision / Mission

The vision of the company is to be highly focused company, engaged in international and domestic trade; lean & flexible; capable of responding to the changing environment and be conscious of its obligations of delivering value to stakeholders and capable of providing total service to the customers related to trade.

The mission of the company is to trade in the international and domestic market in a manner to create an image of quality, reliability, ethical values and sustained long term relationship with the customers and other business partners by export of engineering projects and equipment specially from small and medium enterprises, export and import and domestic trade of commodities, raw materials and bullion etc. and develop new products and new markets and serve as an effective instrument of public policy and social responsibility.

### Industrial / Business Operations

PEC is one of the pioneering enterprises providing services in the field of export and import of bulk items viz. agricultural commodities, industrial raw materials, bullion and domestic trade and export of engineering equipment, projects etc. from its 7 branch offices in all major cities and ports of India. The scope of PEC's business activity not only covers export and import but also structuring of Special Trading Arrangements, counter trade transactions, third country trading and domestic marketing.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Export	₹ in crore	122.70	601.22	2556.03
Import	₹ in crore	3432.30	4972.25	5680.85
Domestic	₹ in crore	191.59	613.29	1543.49
Total	₹ in crore	3746.59	6186.76	9780.37

The company registered a decrease of ₹2515.76 crore in total income during 2015-16 which went down to ₹3808.73 crore in 2015-16 from ₹6324.49 crore during 2014-15 (Fig.1). The loss of the company has

gone up by ₹933.48 crore to ₹(-) 1142.02 crore in 2015-16, from profit of ₹(-) 208.54 crore in previous year due to decrease in export and import turnover.

Net worth of the company has turned negative in 2015-16. Net profit ratio of the company is at (-) 30.18% in 2015-16 from 3.33% in 2014-15. The current ratio of company is at 0.65:1 during 2015-16 as against 1.04:1 in the previous year (Fig.2). Balance Sheet & Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

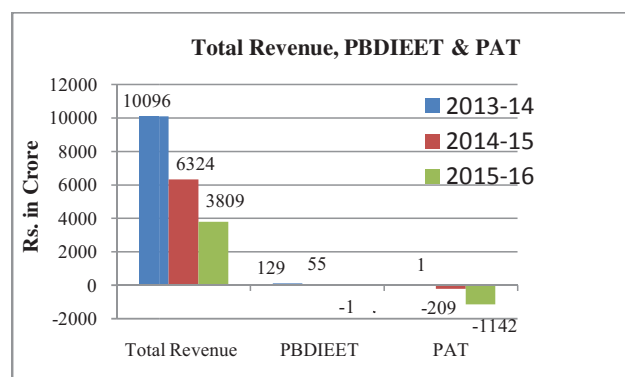


Fig.1

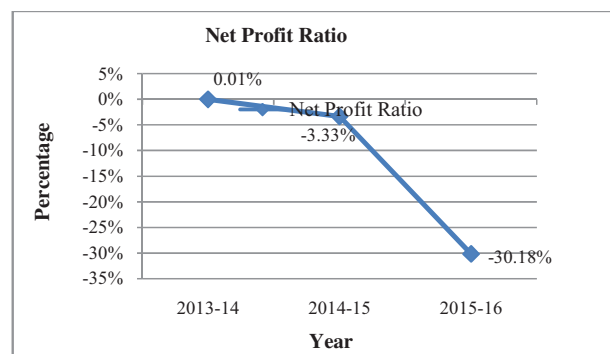


Fig.2

### Strategic Issues

To play a role as an effective arm of the Government in implementation of public policies.

# P E C LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>6000</b>	<b>6000</b>	<b>6000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	6000	6000	6000
(ii) Others	0	0	0
(b) Reserves & Surplus	-104781	9421	30275
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>-98781</b>	<b>15421</b>	<b>36275</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	2015	2203	2359
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>2015</b>	<b>2203</b>	<b>2359</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	94260	129889	120576
(b) Trade Payables	165094	181339	173455
(c) Other current liabilities	29181	30760	55371
(d) Short-term provisions	317	318	1025
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>288852</b>	<b>342306</b>	<b>350427</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>192086</b>	<b>359930</b>	<b>389061</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	649	636	636
(ai) Accumulated Depreciation, Depletion & Amortisation	596	576	560
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>53</b>	<b>60</b>	<b>76</b>
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>40</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>2874</b>
<b>(g) Long Term Loans and Advances</b>	<b>4206</b>	<b>3176</b>	<b>2101</b>
<b>(h) Other Non-Current Assets</b>	<b>105</b>	<b>0</b>	<b>0</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>4364</b>	<b>3236</b>	<b>5091</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	26506	24180	24244
(c) Trade Receivables	154805	263594	267374
(d) Cash & Bank Balance	2253	484	1355
(e) Short-term Loans & Advances	3862	68229	89986
(f) Other Current Assets	296	207	1011
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>187722</b>	<b>356694</b>	<b>383970</b>
<b>TOTAL ASSETS (1+2)</b>	<b>192086</b>	<b>359930</b>	<b>389061</b>
<b>Important Indicators</b>			
(i) Investment	6000	6000	6000
(ii) Capital Employed	-98781	15421	36275
(iii) Net Worth	-98781	15421	36275
(iv) Net Current Assets	-101130	14388	33543
(v) Cost of Sales	380982	627000	996738
(vi) Net Value Added (at market price)	-124385	12521	33858
(vii) Total Regular Employees (Nos.)	150	169	188
(viii) Avg. Monthly Emoluments per Employee(₹)	120278	145661	109619

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>378429</b>	<b>625451</b>	<b>1007468</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>378429</b>	<b>625451</b>	<b>1007468</b>
(II) Other Income	2444	6998	2089
<b>(III) Total Revenue (I+II)</b>	<b>380873</b>	<b>632449</b>	<b>1009557</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	362262	592857	894671
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-2326	64	44976
(d) Stores & Spares	0	0	0
(e) Power & Fuel	36	22	0
(f) Salary, Wages & Benefits/Employees Expense	2165	2954	2473
(g) Other Operating/direct/manufacturing Expenses	3648	12454	52949
(h) Rent, Royalty & Cess	274	299	317
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	14892	18316	1316
<b>Total Expenditure (IV (a to j))</b>	<b>380951</b>	<b>626966</b>	<b>996702</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>-78</b>	<b>5483</b>	<b>12855</b>
(VI) Depreciation, Depletion & Amortisation	31	34	36
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>-109</b>	<b>5449</b>	<b>12819</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	10632	13900	5653
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	10632	13900	5653
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>-10741</b>	<b>-8451</b>	<b>7166</b>
(XI) Exceptional Items	103461	0	6970
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>-114202</b>	<b>-8451</b>	<b>196</b>
(XIII) Extra-Ordinary Items	0	9529	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>-114202</b>	<b>-17980</b>	<b>196</b>
(XV) TAX PROVISIONS	0	2874	125
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>-114202</b>	<b>-20854</b>	<b>71</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>-114202</b>	<b>-20854</b>	<b>71</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	-383.1	4055.84	2777.31
(ii) Cost of Sales : Sales	100.67	100.25	98.93
(iii) Salary/Wages : Sales	0.57	0.47	0.25
(iv) Net Profit : Net Worth	-	-135.23	0.2
(v) Debt : Equity	0	0	0
(vi) Current Ratio	0.65	1.04	1.1
(vii) Trade Receivables : Sales	40.91	42.14	26.54
(viii) Total Inventory : Sales	7	3.87	2.41



## **SIDCUL CONCOR Infra Company Ltd.**

Sector-14, Plot No. 4 & 5, IIE Pantnagar, Rudrapur  
www.sidculconcor.com

### **The Company**

SIDCUL CONCOR Infra Company Ltd (SCICL) is a Joint Venture Company (JVC) between State Infrastructure and Industrial Development Corporation of Uttarakhand Ltd (SIDCUL -A Govt. of Uttarakhand Enterprise) and Container Corporation of India Ltd. (CONCOR - A CPSE under Ministry of Railways). The company was incorporated on 21st March, 2013 with an authorized capital and the paid up capital of Rs. 100 Crore. The shareholding pattern of the JV partners i.e. CONCOR and SIIDCUL is in the ratio of 74% and 26% respectively.

SCICL is an 'Uncategorized CPSE in Transportation Services sector under the administrative control of the Ministry of Railways. The company employed 2 regular employees (Executive 1 & Non-Executive 1) as on 31.3.2016. Its registered and corporate office is at Rudrapur, Uttarkhand.

### **Vision / Mission**

The mission of the company is to provide quality logistics services and solutions at cost effective prices thereby enabling us to deliver consistent value to their community partners and also ensuring profitability and growth

### **Industrial / Business Operations**

The company is in the service industry and providing handling and warehousing facility to the exporter, importers and domestic customers including transportation of containers by rail and road. Company has commenced its commercial business operations (Domestic) from 28.11.2015. The total throughput from 28.11.2015 to 31.03.2016 is 7107 TEUS. The total container handled at MMLP, Pantnagar for the said period is 11351 TEUS.

### **Performance Highlights**

The company earned a revenue of ₹7.15 crore during 2015-16 and reported a profit of ₹1.97 crore in 2015-16.

The current ratio of company is at 4.5:1 during 2015-16 as against 8.79:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2015-16 can be seen on the adjoining page.

### **Strategic Issues**

To operate Inland Container Depots (Dry Ports) and Container Freight Stations including conventional railway freight traffic to facilitate provision of logistics services for Export-Import (EXIM) cargo for the Industries of Uttarakhand at large and to carry out other logistic activities such as general purpose & special warehousing, cargo consolidation / de-consolidation, originating/ destined to the IIEs in its Multi-Modal Logistics Parks.

## SIDCUL CONCOR INFRA COMPANY LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	10000	10000	10000
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	10000	10000	10000
(b) Reserves & Surplus	1267	564	565
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>11267</b>	<b>10564</b>	<b>10565</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	54	0	0
(c) Other Long-term liabilities	873	0	38
(d) Long-term provisions	0	0	0
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>927</b>	<b>0</b>	<b>38</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	433	392	6
(b) Trade Payables	80	0	0
(c) Other current liabilities	624	314	256
(d) Short-term provisions	0	38	6
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>1137</b>	<b>744</b>	<b>268</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>13331</b>	<b>11308</b>	<b>10871</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	3899	103	101
(ai) Accumulated Depreciation, Depletion & Amortisation	51	1	0
(aii) Accumulated Impairment	0	7	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>3848</b>	<b>95</b>	<b>101</b>
(c) Capital work in progress	3839	4193	656
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>4</b>	<b>0</b>	<b>0</b>
<b>(h) Other Non-Current Assets</b>	<b>529</b>	<b>481</b>	<b>52</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>8220</b>	<b>4769</b>	<b>809</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Receivables	0	0	0
(d) Cash & Bank Balance	4055	6471	9931
(e) Short-term Loans & Advances	948	68	103
(f) Other Current Assets	108	0	28
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>5111</b>	<b>6539</b>	<b>10062</b>
<b>TOTAL ASSETS (1+2)</b>	<b>13331</b>	<b>11308</b>	<b>10871</b>
<b>Important Indicators</b>			
(i) Investment	10000	10000	10000
(ii) Capital Employed	11267	10564	10565
(iii) Net Worth	11267	10564	10565
(iv) Net Current Assets	3974	5795	9794
(v) Cost of Sales	366	0	0
(vi) Net Value Added (at market price)	-653	465	1
(vii) Total Regular Employees (Nos.)	2	5	1
(viii) Avg. Monthly Emoluments per Employee(₹)	83333	0	0

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>261</b>	<b>0</b>	<b>0</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>261</b>	<b>0</b>	<b>0</b>
(II) Other Income	454	0	0
<b>(III) Total Revenue (I+II)</b>	<b>715</b>	<b>0</b>	<b>0</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	8	0	0
(f) Salary, Wages & Benefits/Employees Expense	20	0	0
(g) Other Operating/direct/manufacturing Expenses	288	0	0
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	0	0	0
<b>Total Expenditure (IV (a to j))</b>	<b>316</b>	<b>0</b>	<b>0</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>399</b>	<b>0</b>	<b>0</b>
(VI) Depreciation, Depletion & Amortisation	50	0	0
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>349</b>	<b>0</b>	<b>0</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>349</b>	<b>0</b>	<b>0</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>349</b>	<b>0</b>	<b>0</b>
(XIII) Extra-Ordinary Items	52	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>297</b>	<b>0</b>	<b>0</b>
(XV) TAX PROVISIONS	100	0	0
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>197</b>	<b>0</b>	<b>0</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>197</b>	<b>0</b>	<b>0</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	2.32	0	0
(ii) Cost of Sales : Sales	140.23	0	0
(iii) Salary/Wages : Sales	7.66	0	0
(iv) Net Profit : Net Worth	1.75	0	0
(v) Debt : Equity	0	0	0
(vi) Current Ratio	4.5	8.79	37.54
(vii) Trade Receivables : Sales	0	0	0
(viii) Total Inventory : Sales	0	0	0

## The State Trading Corporation of India Ltd.

Jawahar Vyapar Bhavan Tolstoy Marg New Delhi 110001

www.stc.gov.in

### The Company

The State Trading Corporation of India Ltd. (STC) was incorporated on 18<sup>th</sup> May, 1956 under the Companies Act, 1956 is a premier international trading company of the Government of India.

It is a schedule 'A', Mini-ratna Category-I listed CPSE in Trading and Marketing Sector under the administrative control of Department of Commerce, Ministry of Commerce and Industry, with 90% shareholding by the Government of India and the rest 10% was held by mutual funds, financial institutions and public. The company employed 692 regular employees (Executives 468 & Non-Executives 224) as on 31.3.2016. It's registered and corporate office is at New Delhi

### Vision / Mission

The vision of the corporation is to be a leading world class trading organization, continuously diversifying and delivering excellence in all areas of its operations thereby enhancing stakeholder's value.

The mission of the corporation is to consistently take advantage of upcoming business opportunities and trends with proactive enterprising spirit thereby delivering substantial year on year growth and contribute to enhancing India's share in world trade.

### Industrial / Business Operations

The Corporation exports / imports a diverse range of items to / from countries all over the world. Its export basket includes wheat, rice, other agro-products, agro-chemicals, pharmaceuticals, chemicals steel plates/coils, consumer goods and textiles, etc. The Corporation also monitors counter trade/offsets commitments against high value Government purchases. Major items of import by STC include gold, silver, edible oils, fertilizers, minerals, coal pulses and cashew, etc. along with crucial raw materials. Also, Corporation undertakes sales of cardamom, fertilizers, coal/coke, pulses, etc. on domestic front. It also undertakes import of variety of technical equipment on behalf of Forensic Science Laboratories, State Police and Intelligence Departments, Organisations and other entities of state governments against specific requests.

STC has thirteen branch offices in India, the major ones being at Mumbai, Kolkata, Chennai, Ahmedabad, Bangalore and Hyderabad. STC has one fully owned subsidiary, STCL Ltd., based at Bangalore, engaged in trading of spices and other agricultural commodities. STCL is on the verge of being wound up pursuant to a decision of the Union Cabinet. The winding up petition has been filed in High Court of Karnataka and has been objected to by banks. As a result, its business operations have almost stopped. The company also has one JV with 50% shareholding.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Products	Unit	Performance during		
		2015-16	2014-15	2013-14
Bullion Imports	₹ in crore	4711.00	8592.45	11654.48
Fertilizer Imports		3795.00	2902.97	1498.52
Steel Plates/Coils Export		10.40	1753.85	-
Wheat Exports		-	89.65	1774.39

Total revenue of the company registered a reduction of ₹3879.78 crore during

2015-16, which went down to ₹10855.75 crore in 2015-16 from ₹14735.53 crore in 2014-15 (Fig.1). The profit of the company has decreased by ₹8.33crore to ₹17.86 crore in 2015-16 from ₹26.19 crore in 2014-15 due to lower margin earned on bullion imports during 2015-16.

Return on net worth of the company has increased to 10.37% in 2015-16 from 2.52% in 2014-15. However net profit ratio of the company has decreased to 0.17% in 2015-16 from 0.18% in 2014-15 (Fig.2). The current ratio of company is at 1.06:1 during 2015-16 as against 1.15:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

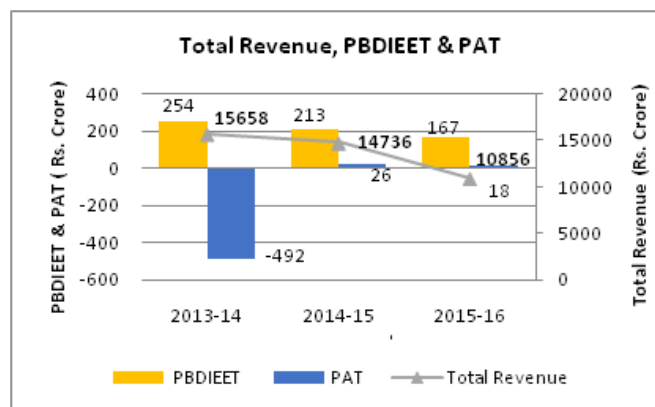


Fig. 1

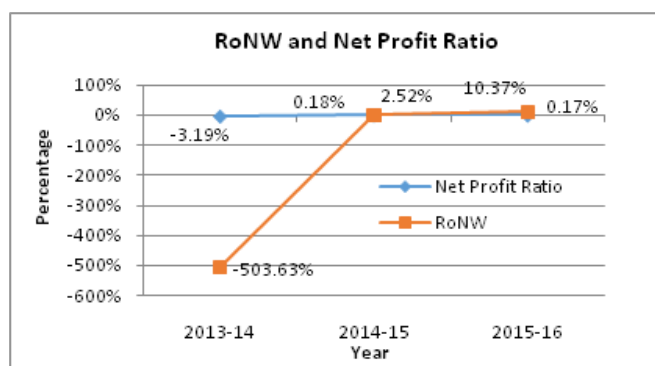


Fig. 2

## THE STATE TRADING CORPN. OF INDIA LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>20000</b>	<b>20000</b>	<b>20000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	5400	5400	5400
(ii) Others	600	600	600
(b) Reserves & Surplus	99679	97892	3773
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>105679</b>	<b>103892</b>	<b>9773</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	17628	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	113769	116706	115322
(d) Long-term provisions	10371	10147	10013
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>124140</b>	<b>144481</b>	<b>125335</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	143944	112786	128780
(b) Trade Payables	64678	72645	30437
(c) Other current liabilities	44792	30502	35264
(d) Short-term provisions	1593	1587	1642
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>255007</b>	<b>217520</b>	<b>196123</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>484826</b>	<b>465893</b>	<b>331231</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	102295	102204	10634
(ai) Accumulated Depreciation, Depletion & Amortisation	7765	6249	4391
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>94530</b>	<b>95955</b>	<b>6243</b>
(c) Capital work in progress	48	39	86
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>1</b>	<b>21</b>	<b>31</b>
(f) Deferred Tax Assets (Net)	7301	7301	7301
(g) Long Term Loans and Advances	2159	1638	2582
(h) Other Non-Current Assets	109414	111167	106099
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>213453</b>	<b>216121</b>	<b>122342</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	42	550	97
(c) Trade Receivables	264098	242525	196844
(d) Cash & Bank Balance	961	652	5813
(e) Short-term Loans & Advances	4125	3897	3419
(f) Other Current Assets	2147	2148	2716
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>271373</b>	<b>249772</b>	<b>208889</b>
<b>TOTAL ASSETS (1+2)</b>	<b>484826</b>	<b>465893</b>	<b>331231</b>
<b>Important Indicators</b>			
(i) Investment	6000	23628	6000
(ii) Capital Employed	105679	121520	9773
(iii) Net Worth	17218	103892	9773
(iv) Net Current Assets	16366	32252	12766
(v) Cost of Sales	1070471	1454303	1540799
(vi) Net Value Added (at market price)	136562	113410	93202
(vii) Total Regular Employees (Nos.)	692	738	795
(viii) Avg. Monthly Emoluments per Employee(₹)	121652	113381	139497

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>1060105</b>	<b>1449400</b>	<b>1544863</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>1060105</b>	<b>1449400</b>	<b>1544863</b>
(II) Other Income	25470	24153	20891
<b>(III) Total Revenue (I+II)</b>	<b>1085575</b>	<b>1473553</b>	<b>1565754</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	9	5	16
(b) Purchase of stock-in-trade	1056039	1438861	1521409
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	489	-442	4249
(d) Stores & Spares	0	0	0
(e) Power & Fuel	277	0	2
(f) Salary, Wages & Benefits/Employees Expense	10102	10041	13308
(g) Other Operating/direct/manufacturing Expenses	166	814	518
(h) Rent, Royalty & Cess	298	278	386
(i) Loss on sale of Assets/Investments	2	1	0
(j) Other Expenses	1503	2744	475
<b>Total Expenditure (IV (a to j))</b>	<b>1068885</b>	<b>1452302</b>	<b>1540363</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>16690</b>	<b>21251</b>	<b>25391</b>
(VI) Depreciation, Depletion & Amortisation	1588	2002	436
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>15102</b>	<b>19249</b>	<b>24955</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	15211	15778	15441
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	15211	15778	15441
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>-109</b>	<b>3471</b>	<b>9514</b>
(XI) Exceptional Items	-2379	331	58752
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>2270</b>	<b>3140</b>	<b>-49238</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>2270</b>	<b>3140</b>	<b>-49238</b>
(XV) TAX PROVISIONS	484	521	-18
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>1786</b>	<b>2619</b>	<b>-49220</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>1786</b>	<b>2619</b>	<b>-49220</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	1003.14	1192.73	15807.46
(ii) Cost of Sales : Sales	100.98	100.34	99.74
(iii) Salary/Wages : Sales	0.95	0.69	0.86
(iv) Net Profit : Net Worth	10.37	2.52	-503.63
(v) Debt : Equity	0	2.94	0
(vi) Current Ratio	1.06	1.15	1.07
(vii) Trade Receivables : Sales	24.91	16.73	12.74
(viii) Total Inventory : Sales	0	0.04	0.01

## STCL Limited

Chandrodaya No. 10/1, 2<sup>nd</sup> Main, 30<sup>th</sup> Cross, 7<sup>th</sup> Blcok, Jayanagar,  
Bangalore, Karnataka -560070  
www.stclindia.com

### The Company

STCL Ltd. was incorporated on 23.10.1982 under the Companies Act, 1956 as 'Cardamom Trading Corporation Ltd.', which was renamed as 'Spices Trading Corporation Ltd.' in 1987 and further renamed as 'STCL Ltd.', in 2004. The main objectives are to trade in domestic and international market of spices and agricultural products, to process and cure spices and manufacture spice products and agricultural products.

STCL Ltd. is a schedule 'C' CPSE in Trading and Marketing Services sector under the administrative control of Ministry of Commerce and Industry, Department of Commerce having its registered office at Bangalore, Karnataka. STCL is a 100% subsidiary of The STC of India Ltd. The Company employed 13 regular employees (Executives 6 & Non-Executives 7) as on 31.03.2016. The registered & corporate offices of the company are at Bangalore, Karnataka.

Ministry of Commerce, vide its letter dated 26.08.2013 conveyed that the Union Cabinet in its meeting held on 13.08.2013 had approved winding up of STCL Ltd. Accordingly, the Company filed winding up petition in the Honorable High Court of Karnataka on 26.11.2013 vide Company Petition bearing No 272/2013, which is pending for disposal.

### Vision / Mission

The mission of the company was to emerge as one of the largest global trading companies with international standards of excellence nurturing a blend of quality, business ethic and proactive enthusiasm to enhance stakeholder's value.

### Industrial / Business Operations

STCL was engaged in trading of Spices and Agricultural Commodities and supply of agriculture inputs to growers, to conduct Cardamom auctions, to import and export spices agriculture commodities and other commodities.

### Performance Highlights

During the year, there were no business activities in the company in view of decision of the Union Cabinet to wind up STCL and subsequent filing of winding up

petition in the High Court of Karnataka on 26.11.2013. The Company filed winding up petition in the High court of Karnataka on 26.11.2013 vide Company Petition bearing No. 272 2013, which is pending for disposal.

Total revenue of the company registered an increase of ₹1.16 crore during 2015-16, which went up to ₹2.16 crore in 2015-16 from ₹1.00 crore in 2014-15 (Fig1). The losses of the company has also gone up by ₹67.48 crore to ₹(-) 480.07 crore in 2015-16, from ₹(-) 412.59 crore in previous year.

Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

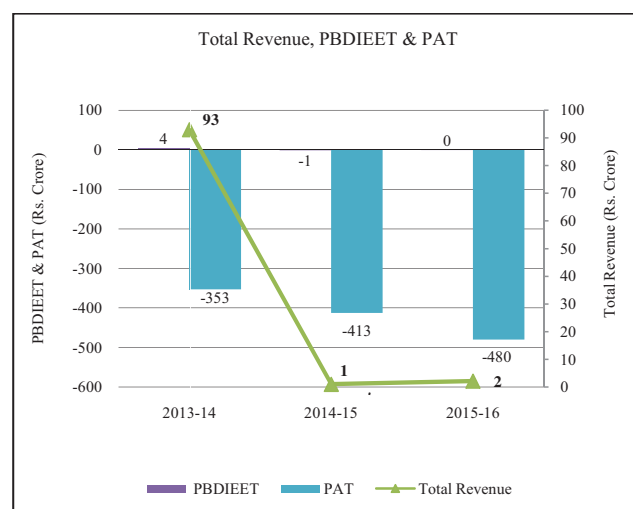


Fig.1



## STCL LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>500</b>	<b>500</b>	<b>500</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	150	150	150
(b) Reserves & Surplus	-334318	-286308	-245140
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>-334168</b>	<b>-286158</b>	<b>-244990</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	0	0	268
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>0</b>	<b>0</b>	<b>268</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	118526	118526	118527
(b) Trade Payables	19	19	19
(c) Other current liabilities	216680	169390	128568
(d) Short-term provisions	322	304	17
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>335547</b>	<b>288239</b>	<b>247131</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>1379</b>	<b>2081</b>	<b>2409</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	1058	1089	1211
(ai) Accumulated Depreciation, Depletion & Amortisation	599	598	560
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>459</b>	<b>491</b>	<b>651</b>
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>2</b>	<b>2</b>	<b>2</b>
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	542	0	0
(h) Other Non-Current Assets	0	1138	1148
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>1003</b>	<b>1631</b>	<b>1801</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	0	2	7
(c) Trade Receivables	11	11	7
(d) Cash & Bank Balance	337	403	557
(e) Short-term Loans & Advances	28	34	37
(f) Other Current Assets	0	0	0
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>376</b>	<b>450</b>	<b>608</b>
<b>TOTAL ASSETS (1+2)</b>	<b>1379</b>	<b>2081</b>	<b>2409</b>
<b>Important Indicators</b>			
(i) Investment	150	150	150
(ii) Capital Employed	-334168	-286158	-244990
(iii) Net Worth	-334304	-286158	-244990
(iv) Net Current Assets	-335171	-287789	-246523
(v) Cost of Sales	234	296	8978
(vi) Net Value Added (at market price)	102	-186	144
(vii) Total Regular Employees (Nos.)	13	14	25
(viii) Avg. Monthly Emoluments per Employee(₹)	87821	93452	125000

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>0</b>	<b>23</b>	<b>9009</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>0</b>	<b>23</b>	<b>9009</b>
(II) Other Income	216	77	278
<b>(III) Total Revenue (I+II)</b>	<b>216</b>	<b>100</b>	<b>9287</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	8337
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	2	5	1
(d) Stores & Spares	0	0	0
(e) Power & Fuel	2	2	4
(f) Salary, Wages & Benefits/Employees Expense	137	157	375
(g) Other Operating/direct/manufacturing Expenses	2	68	159
(h) Rent, Royalty & Cess	0	5	11
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	54	0	0
<b>Total Expenditure (IV (a to j))</b>	<b>197</b>	<b>237</b>	<b>8887</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>19</b>	<b>-137</b>	<b>400</b>
(VI) Depreciation, Depletion & Amortisation	37	59	91
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>-18</b>	<b>-196</b>	<b>309</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	47970	40909	35001
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	47970	40909	35001
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>-47988</b>	<b>-41105</b>	<b>-34692</b>
(XI) Exceptional Items	19	154	560
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>-48007</b>	<b>-41259</b>	<b>-35252</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>-48007</b>	<b>-41259</b>	<b>-35252</b>
(XV) TAX PROVISIONS	0	0	0
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>-48007</b>	<b>-41259</b>	<b>-35252</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>-48007</b>	<b>-41259</b>	<b>-35252</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	0	-0.01	-3.68
(ii) Cost of Sales : Sales	0	1286.96	99.66
(iii) Salary/Wages : Sales	0	682.61	4.16
(iv) Net Profit : Net Worth	-	-	-
(v) Debt : Equity	0	0	0
(vi) Current Ratio	0	0	0
(vii) Trade Receivables : Sales	0	47.83	0.08
(viii) Total Inventory : Sales	0	8.7	0.08

## Tamil Nadu Trade Promotion Organization

Chennai Trade Centre Complex, Mount Poonamalle Road,  
Nandamabkkam, Chennai, Tamil Nadu-600089  
www.chennaitradecentre.org

### The Company

Tamil Nadu Trade Promotion Organization (TNTPO) was incorporated on 17.11.2000 as a joint venture between India Trade Promotion Organization (ITPO) and Tamil Nadu Industrial Development Corporation Limited (TIDCO) under section 25 of the Companies Act, 1956, now covered under Section 8 of Companies Act, 2013 with a shareholding pattern of 51% and 49 % respectively making it a subsidiary of ITPO. The objective was to promote, organize and participate in industrial trade and other fairs / exhibitions in India and abroad and to take all measures incidental thereto for promoting indian industry and trade and enhance its global competitiveness and to organize trade fairs and exhibitions and invite wider participation in export promotion activities like buyers sellers meet, contact promotion programs and India promotions with departmental stores.

TNTPO is a schedule 'C' CPSE in trading & marketing sector under the Ministry of Commerce and Industry, Department of Commerce. The company employed 5 regular executives employees as on 31.3.2016. The company is having its registered office at Chennai.

### Vision and Mission

The vision of the company is to be a leader amongst the world class trade promotion organizations leveraging southern part of the country's strengths internationally. Rapid growth in southern region's share of global trade and investment, quality of their services and customer satisfaction will be the touchstone of their success.

The mission of the company is to promote, facilitate, encourage and coordinate various activities and programmes to enhance Southern Regions share of export through trade in goods.

### Industrial / Business Operations

TNTPO is engaged in promotion of trade and industry by letting out the exhibition halls and convention centers for Industrial Exhibitions, trade fairs, annual day functions, Award functions, Product launch, Seminars, Conferences and other business functions etc. and also to organize trade fairs and exhibitions in India and abroad and invite wider participation in export promotion activities like buyer seller meets; Contact promotion programmes; India promotions with departments stores such as product – Specific promotions, Product development & adaptation and undertake market studies to determine the market potential and export promotion measures to tap export opportunities.

TNTPO has a convention centre with facilities of international standards. The Convention Centre at Chennai is a multi-purpose hall with 10560 sq.mtrs of air conditioned space and offers a variety of conferencing and banquet rooms for 250 to 1500

delegates. It has been designed with ultra-modern facilities like Infrared digital interpretation system, theatrical lighting system, digital audio-video system, modern fire protection and security system etc.

### Performance Highlights

Total revenue of the company registered a decrease of ₹1.68 crore during 2015-16, which went down to ₹41.87 crore in 2015-16 from ₹43.55 crore in 2014-15 (Fig.1). The profit of the company has gone down by ₹2.26 crore to ₹21.17 crore in 2015-16, from ₹23.43 crore in previous year.

Return on net worth of the company has decreased from 14.38% in 2014-15 to 11.53% in 2015-16 (Fig.2). Net profit ratio of the company increased to 67.16% in 2015-16 from 53.80% in 2014-15. The current ratio of company is at 18.43:1 during 2015-16 as against 7.55:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

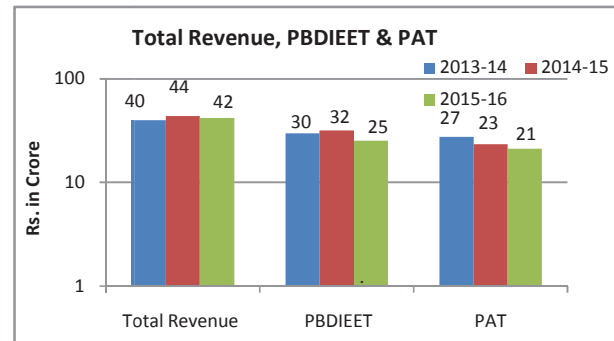


Fig.1

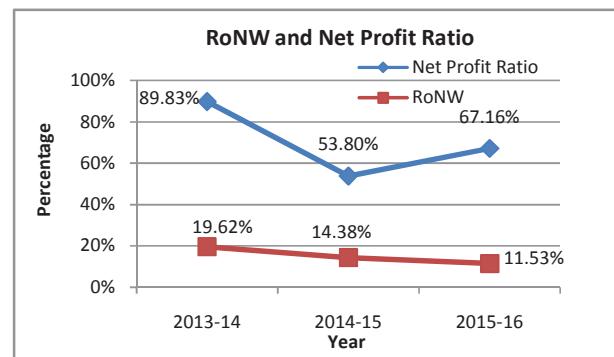


Fig.2

## TAMIL NADU TRADE PROMOTION ORGANISATION

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	50	50	50
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	1	1	1
(b) Reserves & Surplus	18360	16288	14005
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>18361</b>	<b>16289</b>	<b>14006</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	527	804	1054
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	0	2	12
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>527</b>	<b>806</b>	<b>1066</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	62	69	42
(c) Other current liabilities	772	1864	1887
(d) Short-term provisions	6	5	7
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>840</b>	<b>1938</b>	<b>1936</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>19728</b>	<b>19033</b>	<b>17008</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	7420	7178	6933
(ai) Accumulated Depreciation, Depletion & Amortisation	3250	0	1988
(aii) Accumulated Impairment	0	2846	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>4170</b>	<b>4332</b>	<b>4945</b>
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>75</b>	<b>69</b>	<b>57</b>
<b>(h) Other Non-Current Assets</b>	<b>0</b>	<b>0</b>	<b>1</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>4245</b>	<b>4401</b>	<b>5003</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Receivables	134	161	141
(d) Cash & Bank Balance	10655	10686	9952
(e) Short-term Loans & Advances	123	76	78
(f) Other Current Assets	4571	3709	1834
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>15483</b>	<b>14632</b>	<b>12005</b>
<b>TOTAL ASSETS (1+2)</b>	<b>19728</b>	<b>19033</b>	<b>17008</b>
<b>Important Indicators</b>			
(i) Investment	528	805	1055
(ii) Capital Employed	18888	17093	15060
(iii) Net Worth	18361	16289	14006
(iv) Net Current Assets	14643	12694	10069
(v) Cost of Sales	2070	2012	1250
(vi) Net Value Added (at market price)	2648	2827	3214
(vii) Total Regular Employees (Nos.)	5	5	5
(viii) Avg. Monthly Emoluments per Employee(₹)	203333	140000	115000

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>3152</b>	<b>4355</b>	<b>3059</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>3152</b>	<b>4355</b>	<b>3059</b>
<b>(II) Other Income</b>	<b>1035</b>	<b>0</b>	<b>943</b>
<b>(III) Total Revenue (I+II)</b>	<b>4187</b>	<b>4355</b>	<b>4002</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	379	359	352
(f) Salary, Wages & Benefits/Employees Expense	122	84	69
(g) Other Operating/direct/manufacturing Expenses	858	0	0
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	303	725	605
<b>Total Expenditure (IV (a to j))</b>	<b>1662</b>	<b>1168</b>	<b>1026</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>2525</b>	<b>3187</b>	<b>2976</b>
<b>(VI) Depreciation, Depletion &amp; Amortisation</b>	<b>408</b>	<b>844</b>	<b>224</b>
<b>(VII) Impairment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>2117</b>	<b>2343</b>	<b>2752</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>2117</b>	<b>2343</b>	<b>2752</b>
<b>(XI) Exceptional Items</b>	<b>0</b>	<b>0</b>	<b>4</b>
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>2117</b>	<b>2343</b>	<b>2748</b>
<b>(XIII) Extra-Ordinary Items</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>2117</b>	<b>2343</b>	<b>2748</b>
<b>(XV) TAX PROVISIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>2117</b>	<b>2343</b>	<b>2748</b>
<b>(XVII) Profit/Loss from discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XVIII) Tax expenses of discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>2117</b>	<b>2343</b>	<b>2748</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	16.69	25.48	20.31
(ii) Cost of Sales : Sales	65.67	46.2	40.86
(iii) Salary/Wages : Sales	3.87	1.93	2.26
(iv) Net Profit : Net Worth	11.53	14.38	19.62
(v) Debt : Equity	527	804	1054
(vi) Current Ratio	18.43	7.55	6.2
(vii) Trade Receivables : Sales	4.25	3.7	4.61
(viii) Total Inventory : Sales	0	0	0

## The Jute Corporation of India Ltd.

15N, Nellie Sengupta Sarani, 7th Floor, Kolkata, West Bengal – 700 087  
www.jci.gov.in

### The Company

The Jute Corporation of India Ltd. (JCI) was incorporated in 1971 under companies Act, 1956 with the objective to work as an official agency by the Govt. of India with the aim to provide minimum support price (MSP) to the jute cultivators and also work as a helping hand in the raw jute sector.

JCI is a schedule 'C' CPSE in Trading & Marketing sector under the administrative control of M/o Textiles with 100% shareholding by the Government of India. The company employed 709 regular employees (Executives 106 & Non-Executives 603) as on 31.3.2016. Its registered and corporate offices are at Kolkata, West Bengal.

### Vision / Mission

The vision of the company is to promote genuine interest of jute growers in particular and jute economy at large through price stabilization effort and as a quality leader in the jute trade.

The mission of the company is to implement the policy of Government of India for providing MSP to the jute growers of the country and undertake various extensive measures for implementation of different jute related projects.

### Industrial / Business Operations

The Jute Corporation of India with a wide network of 171 Departmental Purchase Centre, 16 Regional Offices in 7 jute growing states namely West Bengal, Bihar, Assam, Meghalaya, Tripura, Odisha and Andhra Pradesh, with Head office in Kolkata to undertake Raw Jute procurement activities for the benefit of the jute farmers.

JCI is engaged in procurement of raw jute directly from the growers either through its own purchase centers or through co-operatives at the minimum support prices fixed by Govt. of India from time to time, ensuring correct weight, condition and grading to the growers for their produce when they tender raw jute, display of reference samples of various grades/varieties of raw jute for the benefit of the jute growers, building infrastructure for orderly marketing of raw jute and establishing market linkages, providing market information as a decision support system to the jute growers, ensuring timely supply of raw jute of specified BIS standard backed by stringent quality control system sales service to the buyer mills against sale contract, constantly try to capture the voice of the customer in improvement of the service rendered and conducting commercial operation in raw jute / mesta in a judicious manner.

### Performance Highlights

The physical performance of the company during the last three years is given below:-

Main Product	Unit	Performance during		
		2015-16	2014-15	2013-14
Raw Jute Trading	Bale	4961	56650	190467

Total revenue of the company registered a decreased of ₹70.38 crore during 2015-16, which went down to ₹82.30 crore in 2015-16 from ₹152.68 crore in 2014-15 (Fig.1). The profit of the company has gone up by ₹0.34 crore to ₹10.89 crore in 2015-16, from ₹10.55 crore in previous

year due to cost management and overall efficiency in operation.

Return on net worth of the company has decreased to 10.11% in 2015-16 from 10.89% in 2014-15 (Fig.2). However, the net profit ratio of the company has increased to 14.77% in 2015-16 from 6.91% in 2014-15. The current ratio of company is at 5.77:1 during 2015-16 as against 6.17:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

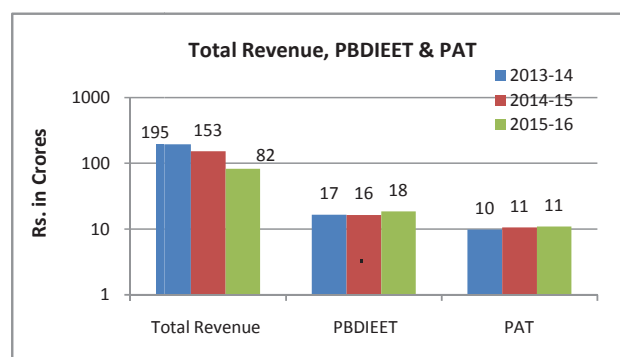


Fig. 1

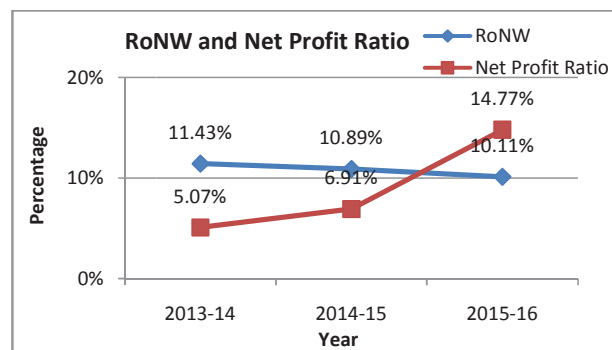


Fig.2

### Strategic Issues

The corporation receives subsidy in reimbursement of losses on price support account. While approving the financial restructuring of JCI, the Government (Ministry of Textiles) on 2.6.2005 decided to provide subsidy to JCI on a continuous basis from the year 2003-04 to set-off losses on account of Minimum Support Price (MSP) operation by the company. The quantum of subsidy is the difference between the purchase and sale prices of raw jute by JCI.

The Jute Corporation of India Limited was authorized to act as the Implementing Agency for execution of Mini Mission-III and also provide necessary support on activities of Mini Mission IV and other Mini Missions of the Jute Technology Mission.

## THE JUTE CORPN. OF INDIA LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>500</b>	<b>500</b>	<b>500</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	500	500	500
(ii) Others	0	0	0
(b) Reserves & Surplus	10273	9184	8137
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>10773</b>	<b>9684</b>	<b>8637</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	1964	2129	5445
(d) Long-term provisions	1759	2049	0
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>3723</b>	<b>4178</b>	<b>5445</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	343
(b) Trade Payables	518	99	2245
(c) Other current liabilities	1588	1706	208
(d) Short-term provisions	883	819	-94
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>2989</b>	<b>2624</b>	<b>2702</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>17485</b>	<b>16486</b>	<b>16784</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	377	377	377
(ai) Accumulated Depreciation, Depletion & Amortisation	148	139	139
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>229</b>	<b>238</b>	<b>238</b>
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>16</b>	<b>41</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>4</b>	<b>13</b>	<b>16</b>
<b>(h) Other Non-Current Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>249</b>	<b>292</b>	<b>254</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	10213
(b) Inventories	180	778	4451
(c) Trade Receivables	174	705	386
(d) Cash & Bank Balance	16553	8923	644
(e) Short-term Loans & Advances	44	153	519
(f) Other Current Assets	285	5635	317
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>17236</b>	<b>16194</b>	<b>16530</b>
<b>TOTAL ASSETS (1+2)</b>	<b>17485</b>	<b>16486</b>	<b>16784</b>
<b>Important Indicators</b>			
(i) Investment	500	500	500
(ii) Capital Employed	10773	9684	8637
(iii) Net Worth	10773	9684	8637
(iv) Net Current Assets	14247	13570	13828
(v) Cost of Sales	6395	13636	17795
(vi) Net Value Added (at market price)	938	1577	1485
(vii) Total Regular Employees (Nos.)	709	588	682
(viii) Avg. Monthly Emoluments per Employee(₹)	48813	75978	72251

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>7372</b>	<b>14563</b>	<b>19450</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>7372</b>	<b>14563</b>	<b>19450</b>
<b>(II) Other Income</b>	<b>858</b>	<b>705</b>	<b>0</b>
<b>(III) Total Revenue (I+II)</b>	<b>8230</b>	<b>15268</b>	<b>19450</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	1044	3768	8372
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	598	3673	2648
(d) Stores & Spares	0	0	0
(e) Power & Fuel	19	20	0
(f) Salary, Wages & Benefits/Employees Expense	4153	5361	5913
(g) Other Operating/direct/manufacturing Expenses	158	335	0
(h) Rent, Royalty & Cess	148	19	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	266	448	856
<b>Total Expenditure (IV (a to j))</b>	<b>6386</b>	<b>13624</b>	<b>17789</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>1844</b>	<b>1644</b>	<b>1661</b>
(VI) Depreciation, Depletion & Amortisation	9	12	6
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIEET)(V-VI-VII)</b>	<b>1835</b>	<b>1632</b>	<b>1655</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	19	3
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	19	3
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(VIII-IXe)</b>	<b>1835</b>	<b>1613</b>	<b>1652</b>
(XI) Exceptional Items	6	4	5
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>1829</b>	<b>1609</b>	<b>1647</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>1829</b>	<b>1609</b>	<b>1647</b>
<b>(XV) TAX PROVISIONS</b>	<b>740</b>	<b>554</b>	<b>660</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>1089</b>	<b>1055</b>	<b>987</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>1089</b>	<b>1055</b>	<b>987</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	68.43	150.38	225.19
(ii) Cost of Sales : Sales	86.75	93.63	91.49
(iii) Salary/Wages : Sales	56.33	36.81	30.4
(iv) Net Profit : Net Worth	10.11	10.89	11.43
(v) Debt : Equity	0	0	0
(vi) Current Ratio	5.77	6.17	6.12
(vii) Trade Receivables : Sales	2.36	4.84	1.98
(viii) Total Inventory : Sales	2.44	5.34	22.88