

TRADING AND MARKETING SERVICES

16. Trading & Marketing Services

As on 31.03.2014, there were 21 Central Public Sector Enterprises in the Trading & Marketing Services group. The names of these enterprises along with their year of incorporation in chronological order are given below:

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S. No.	Enterprise	Year of Incorporation
1	STATE TRADING CORPN. OF INDIA LTD.	1956
2	CENTRAL WAREHOUSING CORPN.	1957
3	HANDICRAFTS & HANDLOOM EXPORTS CORP. OF INDIA LTD.	1962
4	M M T C LTD.	1963
5	M S T C LTD.	1964
6	FOOD CORPN. OF INDIA	1965
7	COTTON CORPN. OF INDIA LTD.	1970
8	P E C LTD.	1971
9	THE JUTE CORPN. OF INDIA LTD.	1971
10	HMT (INTERNATIONAL) LTD.	1975
11	CENTRAL COTTAGE INDUSTRIES CORPN. OF INDIA LTD.	1976
12	INDIA TRADE PROMOTION ORGANISATION	1976
13	NORTH EASTERN HANDICRAFTS & HANDLOOM DEV.CORPN. LTD.	1977
14	NORTH EASTERN REGIONAL AGRI. MARKETING CORP.LTD.	1982
15	STCL LTD.	1982
16	NATIONAL HANDLOOM DEVELOPMENT CORPORATION LTD.	1983
17	ANTRIX CORPORATION LTD.	1993
18	KARNATAKA TRADE PROMOTION ORGANISATION	2000
19	TAMIL NADU TRADE PROMOTION ORGANISATION	2000
20	NTPC VIDYUT VYAPAR NIGAM LTD.	2003
21	CENTRAL RAILSIDE WAREHOUSE CO. LTD.	2007

2. The enterprises falling in this group are mainly engaged in following activities:-

- To regulate trade in certain sensitive products.
- To control and eliminate to the extent possible speculative activity in the trade of certain products vital to the community.
- To provide support prices to agricultural products of certain cash crops.
- To ensure availability of essential consumer products to all sections of the community;
- To arrange import of certain industries in the small sectors with or without high export potential;

f) To provide adequate scientific storage facilities for agricultural products etc.

3. The consolidated financial position, the working results and the important management ratios of these enterprises are appended.

4. **Turnover:** The details of turnover of individual enterprises are given below:

(₹ in Crore)

S. No.	Enterprise	Turnover	
		2013-14	2012-13
1	ANTRIX CORPORATION LTD.	1477.35	1168.74
2	CENTRAL COTTAGE INDUSTRIES CORPN. OF INDIA LTD.	81.64	77.53
3	CENTRAL RAILSIDE WAREHOUSE CO. LTD.	89.96	83.5
4	CENTRAL WAREHOUSING CORPN.	1410.11	1316.58
5	COTTON CORPN. OF INDIA LTD.	4895.4	2007.21
6	FOOD CORPN. OF INDIA	122595.97	120844.25
7	HANDICRAFTS & HANDLOOM EXPORTS CORP. OF INDIA LTD.	2555.85	4161.47
8	HMT (INTERNATIONAL) LTD.	25.08	34.09
9	INDIA TRADE PROMOTION ORGANISATION	227.35	222.55
10	KARNATAKA TRADE PROMOTION ORGANISATION	4.8	6.69
11	M M T C LTD.	25269.65	28599.41
12	M S T C LTD.	5230.3	6366.03
13	NATIONAL HANDLOOM DEVELOPMENT CORPORATION LTD.	2001.72	1470.72
14	NORTH EASTERN HANDICRAFTS & HANDLOOM DEV.CORPN. LTD.	12.39	12.99
15	NORTH EASTERN REGIONAL AGRI. MARKETING CORP.LTD.	54.13	43.71
16	NTPC VIDYUT VYAPAR NIGAM LTD.	3475.71	3042.96
17	P E C LTD.	10074.68	12182.83
18	STATE TRADING CORPN. OF INDIA LTD.	15448.63	19041.63
19	STCL LTD.	90.09	105.56
20	TAMIL NADU TRADE PROMOTION ORGANISATION	30.59	25.94
21	THE JUTE CORPN. OF INDIA LTD.	194.5	174.61
TOTAL :		195245.9	200989

5. **Net Profit / Loss:** The details of enterprises, which earned net profit or sustained net loss (-) are given below:

(₹ in Crore)

S. No.	Enterprise	Net Profit / Loss	
		2013-14	2012-13
1	ANTRIX CORPORATION LTD.	200.5	177.07
2	CENTRAL COTTAGE INDUSTRIES CORPN. OF INDIA LTD.	0.13	0.25
3	CENTRAL RAILSIDE WAREHOUSE CO. LTD.	17.64	16.47
4	CENTRAL WAREHOUSING CORPN.	161.05	139.55
5	COTTON CORPN. OF INDIA LTD.	59.84	32.7
6	FOOD CORPN. OF INDIA	-9.27	-4.35
7	HANDICRAFTS & HANDLOOM EXPORTS CORP. OF INDIA LTD.	1.69	2.49
8	HMT (INTERNATIONAL) LTD.	0.1	4.48
9	INDIA TRADE PROMOTION ORGANISATION	180.01	152.29
10	KARNATAKA TRADE PROMOTION ORGANISATION	4.64	5.74
11	M M T C LTD.	18.64	-70.62
12	M S T C LTD.	-70.03	130.73
13	NATIONAL HANDLOOM DEVELOPMENT CORPORATION LTD.	12.03	6.97
14	NORTH EASTERN HANDICRAFTS & HANDLOOM DEV.CORPN. LTD.	-2.32	-1.5
15	NORTH EASTERN REGIONAL AGRI. MARKETING CORPLTD.	-4.44	-2.82
16	NTPC VIDYUT VYAPAR NIGAM LTD.	60.23	-34.84
17	P E C LTD.	0.71	96.96
18	STATE TRADING CORPN. OF INDIA LTD.	-492.2	17.95
19	STCL LTD.	-352.52	-296.12
20	TAMIL NADU TRADE PROMOTION ORGANISATION	27.48	21.67
21	THE JUTE CORPN. OF INDIA LTD.	9.87	13.37
TOTAL :		-176.22	408.44

6. **Dividend:** The details of dividend declared by the individual enterprises are given below:

(₹ in Crore)

S. No.	Enterprise	Dividend	
		2013-14	2012-13
1	ANTRIX CORPORATION LTD.	40.1	35.42
2	CENTRAL COTTAGE INDUSTRIES CORPN. OF INDIA LTD.	0.03	0.05
3	CENTRAL RAILSIDE WAREHOUSE CO. LTD.	6.08	4.06
4	CENTRAL WAREHOUSING CORPN.	32.63	27.87
5	COTTON CORPN. OF INDIA LTD.	5	6.55
6	HANDICRAFTS & HANDLOOM EXPORTS CORP. OF INDIA LTD.	0.34	0
7	HMT (INTERNATIONAL) LTD.	0.07	0.14
8	M M T C LTD.	15	10
9	M S T C LTD.	0	26.4
10	NATIONAL HANDLOOM DEVELOPMENT CORPORATION LTD.	2.41	1.41
11	P E C LTD.	0	15
12	STATE TRADING CORPN. OF INDIA LTD.	0	12
TOTAL :		101.66	138.9

7. **Social Overhead and Township:** The total number of persons employed and the expenditure incurred on social overheads and townships are given below:

S. No.	Particulars	Township and Social Overheads	
		2013-14	2012-13
1	No. of employees (in number)	85221	92226
2	Social overheads: (Rupees in Crore)		
	(i) Educational	19.41	14.84
	(ii) Medical Facilities	32.81	72.14
	(iii) Others	2.28	3.12
3	Capital cost of township (Rupees in Crore)	22.56	22.28
4	No. of houses constructed (in numbers)	70	215

8. Company wise details in respect of Balance Sheet, Profit and Loss Account, Important Indicators and Financial Ratios along with the write up of individual company are given in the page below.

TRADING & MARKETING SERVICES

BALANCE SHEET		(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
I. EQUITY & LIABILITIES				
AUTHORISED CAPITAL	436300	535300	428800	
(1) Shareholders' Funds				
(a) Share Capital				
(i) Central Govt	300981	301675	294755	
(ii) Others	11079	10085	10022	
(b) Reserves & Surplus	416761	439705	424909	
(c) Money received against share warrants	0	0	0	
Total Shareholders' Funds (1(a)+1(b)+1(c))	728821	751465	729686	
(2) Share application money pending allotment	1595	995	995	
(3) Non-current Liabilities				
(a) Long Term Borrowings	1317428	912004	412020	
(b) Deferred tax liabilities (Net)	7984	4710	5018	
(c) Other Long-term liabilities	217071	237639	238392	
(d) Long-term provisions	86062	76760	75536	
Total Non-Current Liabilities 3(a) to 3(d)	1628545	1231113	730966	
(4) Current Liabilities				
(a) Short Term Borrowings	7304884	7231644	6567646	
(b) Trade Payables	2871653	3029509	2793630	
(c) Other current liabilities	1077273	649209	1124066	
(d) Short-term provisions	41111	60609	81764	
Total Current Liabilities 4(a) to 4(d)	11294921	10970971	10567106	
TOTAL EQUITY & LIABILITIES (1+2+3+4)	13653882	12954543	12028753	
II. ASSETS				
(1) Non-Current Assets				
(a) Total Gross Fixed Assets	403933	381319	358979	
(ai) Accumulated Depreciation, Depletion & Amortisation	182220	172714	162315	
(aii) Accumulated Impairment	16	0	0	
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	221697	208605	196664	
(c) Capital work in progress	9397	8981	12055	
(d) Intangible assets under developmet	102	102	0	
(e) Non-Current Investments	58509	60850	60622	
(f) Deferred Tax Assets (Net)	53400	31574	21468	
(g) Long Term Loans and Advances	609208	364002	315683	
(h) Other Non-Current Assets	165648	143397	158454	
Total Non-Current Assets (b+c+d+e+f+g+h)	1117961	817511	764946	
(2) Current Assets				
(a) Current Investments	30653	20911	23717	
(b) Inventories	5535723	5737719	5190017	
(c) Trade Recievables	5809226	4956678	4042574	
(d) Cash & Bank Balance	544423	697970	747722	
(e) Short-term Loans & Advances	473174	503613	705717	
(f) Other Current Assets	142722	220141	554060	
Total Current Assets (a+b+c+d+e+f)	12535921	12137032	11263807	
TOTAL ASSETS (1+2)	13653882	12954543	12028753	
Important Indicators				
(i) Investment	1631083	1224759	717792	
(ii) Capital Employed	2047844	1664464	1142701	
(iii) Net Worth	730416	752460	730681	
(iv) Net Current Assets	1241000	1166061	696701	
(v) Cost of Sales	18815878	19421550	22529024	
(vi) Net Value Added (at market price)	-6392638	-6114423	1390253	
(vii) Total Regular Employees (Nos.)	85221	92226	94849	
(viii) Avg. Monthly Emoluments per Employee(₹)	68675	30657	29295	

PROFIT & LOSS ACCOUNT		(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
(I) Revenue from Operations (Gross)	19524590	20098900	22513292	
Less : Excise Duty	17	119	62	
Revenue from Operations (Net)	19524573	20098781	22513230	
(II) Other Income	218009	174100	231842	
(III) Total Revenue (I+II)	19742582	20272881	22745072	
(IV) Expenditure on:				
(a) Cost of materials consumed	279094	11071718	146087	
(b) Purchase of stock-in-trade	16174370	6928073	20899912	
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	208319	-549905	-643190	
(d) Stores & Spares	-7395	2630	5536	
(e) Power & Fuel	4228	6363	5480	
(f) Salary, Wages & Benefits/Employees Expense	702307	339286	333433	
(g) Other Operating/direct/manufacturing Expenses	1212342	1290201	939362	
(h) Rent, Royalty & Cess	197660	161547	120415	
(i) Loss on sale of Assets/Investments	18	223	14	
(j) Other Expenses	33796	159538	712769	
Total Expenditure (IV (a to j))	18805413	19411057	22519818	
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBIEET)(III-IV)	937169	861824	225254	
(VI) Depreciation, Depletion & Amortisation	10371	10714	9220	
(VII) Impairment	112	2	0	
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	926686	851108	216034	
(IX) Finance Cost				
(a) On Central Government Loans	198	99	0	
(b) On Foreign Loans"	0	0	0	
(c) Others	811867	748167	134076	
(d) Less Finance Cost Capitalised	-4	0	0	
(e) Charged to P & L Account (a+b+c -d)	812069	748266	134076	
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	114617	102842	81958	
(XI) Exceptional Items	92201	18758	-5044	
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	22416	84084	87002	
(XIII) Extra-Ordinary Items	21027	25825	20317	
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	1389	58259	66685	
(XV) TAX PROVISIONS	19011	17415	29296	
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-17622	40844	37389	
(XVII) Profit/Loss from discontinuing operations	0	0	0	
(XVIII) Tax expenses of discontinuing operations	0	0	0	
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0	
(XX) Profit/Loss for the period (XVI+XIX)	-17622	40844	37389	
Financial Ratios				
(i) Sales : Capital Employed	953.42	1207.52	1970.18	
(ii) Cost of Sales : Sales	96.37	96.63	100.07	
(iii) Salary/Wages : Sales	3.6	1.69	1.48	
(iv) Net Profit : Net Worth	-2.41	5.43	5.12	
(v) Debt : Equity	4.2	2.92	1.35	
(vi) Current Ratio	1.11	1.11	1.07	
(vii) Trade Recievables : Sales	29.75	24.66	17.96	
(viii) Total Inventory : Sales	28.35	28.55	23.05	

Antrix Corporation Limited

Antariksh Bhavan, New BEL Road, Bangalore, Karnataka -560231

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The Company

Antrix Corporation Limited (ACL) was incorporated on 28.09.1992 with an objective of promoting and commercial exploitation of space products, technical consultancy services and transfer of technologies developed by ISRO.

ACL is a Miniratna CPSE in the Trading & Marketing sector under the administrative control of the Department of Space with 100% shareholding by Government of India. The company employed 68 regular employees (Executives-16 and Non-executives-52) as on 31.3.2014. It's registered and Corporate Office is at Bangalore, Karnataka

Vision/Mission

The Vision of Antrix is to emerge as a globally significant space company, fully utilizing the strength of ISRO and other Indian entities in the field of space.

The mission of Antrix is to enhance and generate commercial spin-off from ISRO's programme in the global space markets and promote a commercially viable space industry in India.

Industrial / Business Operations

ANTRIX is engaged in leasing of Satellite Transponder capacity, trading of satellites, subsystems & imageries and host facility for other satellite companies. The company has one operational unit only.

Performance Highlights

ANTRIX has neither manufacturing nor service facility during the year 2013-14 and is marketing surplus capacity offered by the ISRO/DOS. The physical performances of the Company for last three years are given below: (in lakhs)

Main Products / Services	Performance during		
	2013-14	2012-13	2011-12
Data Product & Ground equipment	20517	632	4533
Consultancy services	367	1256	520
Access fees & royalty	577	1973	2500
Host facility	10141	6444	8442
Space segment capacity charges	116133	106569	89083

Total Revenue of the company registered an increase of ₹313.45 crore during 2013-14, which went up to ₹1608.73 crore in 2013-14 from ₹1295.28 crore in 2012-13 (Fig.1). The profit of the company has also gone up by ₹23.43 crore to ₹200.50 crore in 2013-14, from 177.07 crore in previous year.

Return on Net Worth of the company has decreased to 18.39% in 2013-14 from 18.90% in 2012-13 (Fig.2).

Net profit Ratio of the company decreased to 13.57% in 2013-14 from 15.15% in 2012-13. The current ratio of company is at 2.58:1 during 2013-14 as against 3.07:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

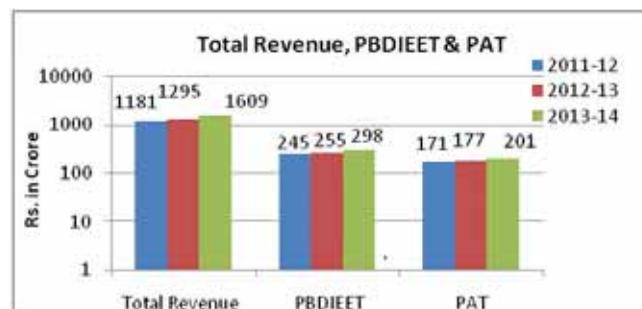


Fig.1

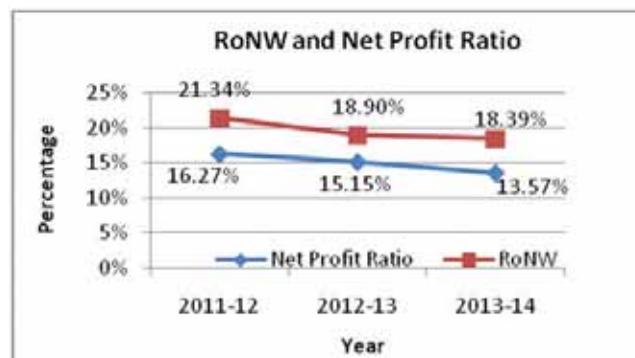


Fig.2

Strategic Issues

The other objectives of company are to launch services through Indian launch vehicle and to provide customer support services, to market sophisticated space products like satellites for various applications in global market and INSAT transponder capacity on a national or a regional basis, Indian remote sensing data satellite in global market with due records to national security interest, to provide mission support services such as in-orbit test, satellite telemetry, command and ranging functions to other space agencies/companies for their satellite missions.

ANTRIX CORPORATION LTD.

BALANCE SHEET		(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
I. EQUITY & LIABILITIES				
AUTHORISED CAPITAL	500	500	500	
(1) Shareholders' Funds				
(i) Central Govt	100	100	100	
(ii) Others	0	0	0	
(b) Reserves & Surplus	108910	93602	80038	
(c) Money received against share warrants	0	0	0	
Total Shareholders' Funds (1(a)+1(b)+1(c))	109010	93702	80138	
(2) Share application money pending allotment				
	0	0	0	
(3) Non-current Liabilities				
(a) Long Term Borrowings	0	0	0	
(b) Deferred tax liabilities (Net)	0	0	0	
(c) Other Long-term liabilities	89849	111007	118013	
(d) Long-term provisions	20	28	17	
Total Non-Current Liabilities 3(a) to 3(d)	89869	111035	118030	
(4) Current Liabilities				
(a) Short Term Borrowings	0	0	0	
(b) Trade Payables	29453	24743	22843	
(c) Other current liabilities	57117	47313	22892	
(d) Short-term provisions	4693	4146	3976	
Total Current Liabilities 4(a) to 4(d)	91263	76202	49711	
TOTAL EQUITY & LIABILITIES (1+2+3+4)	290142	280939	247879	
II. ASSETS				
(1) Non-Current Assets				
(a) Total Gross Fixed Assets	1881	1794	161	
(ai) Accumulated Depreciation, Depletion & Amortisation	355	240	123	
(aii) Accumulated Impairment	16	0	0	
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	1510	1554	38	
(c) Capital work in progress	0	0	1382	
(d) Intangible assets under developmet	0	0	0	
(e) Non-Current Investments	0	0	0	
(f) Deferred Tax Assets (Net)	0	1059	1022	
(g) Long Term Loans and Advances	0	44369	67333	
(h) Other Non-Current Assets	52745	0	0	
Total Non-Current Assets (b+c+d+e+f+g+h)	54255	46982	69775	
(2) Current Assets				
(a) Current Investments	14816	19387	23695	
(b) Inventories	0	0	0	
(c) Trade Recievables	61735	57853	42518	
(d) Cash & Bank Balance	113857	102790	98903	
(e) Short-term Loans & Advances	37591	46666	5275	
(f) Other Current Assets	7889	7261	7713	
Total Current Assets (a+b+c+d+e+f)	235888	233957	178104	
TOTAL ASSETS (1+2)	290142	280939	247879	
Important Indicators				
(i) Investment	100	100	100	
(ii) Capital Employed	109010	93702	80138	
(iii) Net Worth	109010	93702	80138	
(iv) Net Current Assets	144625	157755	128393	
(v) Cost of Sales	131239	104133	93580	
(vi) Net Value Added (at market price)	51683	34589	35155	
(vii) Total Regular Employees (Nos.)	68	68	17	
(viii) Avg. Monthly Emoluments per Employee(₹)	35662	38113	89706	

PROFIT & LOSS ACCOUNT		(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
(I) Revenue from Operations (Gross)	147735	116874	105078	
Less : Excise Duty	0	0	0	
Revenue from Operations (Net)	147735	116874	105078	
(II) Other Income	13138	12654	12983	
(III) Total Revenue (I+II)	160873	129528	118061	
(IV) Expenditure on:				
(a) Cost of materials consumed	128937	102963	92644	
(b) Purchase of stock-in-trade	0	0	0	
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0	
(d) Stores & Spares	0	0	0	
(e) Power & Fuel	0	0	0	
(f) Salary, Wages & Benefits/Employees Expense	291	311	183	
(g) Other Operating/direct/manufacturing Expenses	0	249	0	
(h) Rent, Royalty & Cess	0	0	0	
(i) Loss on sale of Assets/Investments	0	0	0	
(j) Other Expenses	1826	492	743	
Total Expenditure (IV (a to j))	131104	104015	93570	
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDEET)(III-IV)	29769	25513	24491	
(VI) Depreciation, Depletion & Amortisation	135	118	10	
(VII) Impairment	0	0	0	
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	29634	25395	24481	
(IX) Finance Cost				
(a) On Central Government Loans	0	0	0	
(b) On Foreign Loans	0	0	0	
(c) Others	0	0	0	
(d) Less Finance Cost Capitalised	0	0	0	
(e) Charged to P & L Account (a+b+c+d)	0	0	0	
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBET)(VIII-IXe)	29634	25395	24481	
(XI) Exceptional Items	0	0	0	
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	29634	25395	24481	
(XIII) Extra-Ordinary Items	-3	0	0	
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	29637	25395	24481	
(XV) TAX PROVISIONS	9587	7688	7383	
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	20050	17707	17098	
(XVII) Profit/Loss from discontinuing operations	0	0	0	
(XVIII) Tax expenses of discontinuing operations	0	0	0	
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0	
(XX) Profit/Loss for the period (XVI+XIX)	20050	17707	17098	
Financial Ratios				
(i) Sales : Capital Employed	135.52	124.73	131.12	
(ii) Cost of Sales : Sales	88.83	89.1	89.06	
(iii) Salary/Wages : Sales	0.2	0.27	0.17	
(iv) Net Profit : Net Worth	18.39	18.9	21.34	
(v) Debt : Equity	0	0	0	
(vi) Current Ratio	2.58	3.07	3.58	
(vii) Trade Recievables : Sales	41.79	49.5	40.46	
(viii) Total Inventory : Sales	0	0	0	

Central Cottage Industries Corporation of India Limited

Jawahar Vyapar Bhawan, Janpath, New Delhi- 110001

www.cottageemporium.in

The Company

Central Cottage Industries Corporation of India Limited (CCICI) was incorporated on 04-02-1976 with the objective to promote, develop, aid, and assist Cottage Industries by organizing their sales in India and abroad.

CCICI is a Schedule-'C' CPSE in Trading & Marketing sector under the administrative control of M/o Textiles with 100% shareholding by the Government of India. The company employed 297 regular employees (Executives 159, Non-executives 138) as on 31.3.2014. Its Registered and Corporate offices are in New Delhi.

Vision / Mission

The Vision and Mission of the Company is to promote, develop, aid, counsel and assist cottage industries by organising their sale in India and abroad.

Industrial / Business Operations

CCIC is engaged in trading of handcraft and handloom products and other related services in India and Abroad. The five operating units of corporation are situated at Delhi, Mumbai (Maharashtra), Kolkata (West Bengal), Bengaluru (Karnataka), Chennai (Tamil Nadu) and Hyderabad.

Performance Highlights

The physical performance of the company during the last three years is mentioned below:

Main Service Segments	Unit	Performance during		
		2013-14	2012-13	2011-12
Trading (Handicrafts & Handlooms)	₹ in crore	81.86	77.76	72.49

Total Revenue of the company registered an increase of ₹3.76 crore during 2013-14, which went up to ₹85.96 crore in 2013-14 from ₹82.20 crore in 2012-13 (Fig1) due to increase in sales turnover. However, the profit of the company has gone down by ₹0.12 crore to ₹0.13 crore in 2013-14, from ₹0.25 crore in previous year due to increase in other Expenses and fall in interest income and exceptional income as compared to the previous year.

Return on Net Worth of the company has decreased to 0.60% in 2013-14 from 1.14% in 2012-13. Net profit Ratio of the company has decreased to 0.16% in 2013-14 from 0.32% in 2012-13 (Fig.2). The current ratio of company is at 1.48:1 during 2013-14 as against 1.55:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

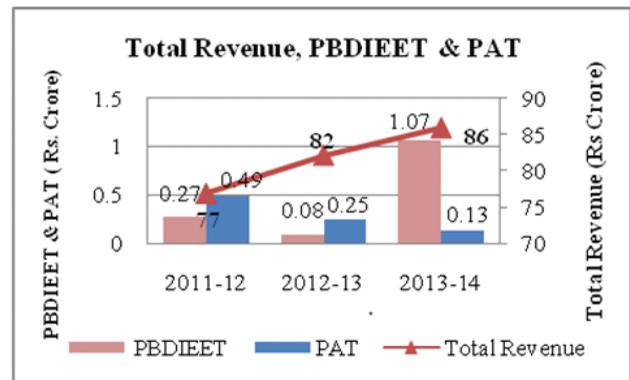


Fig.1

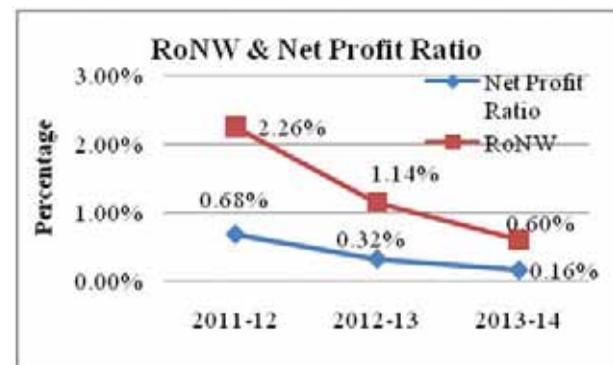


Fig.2

Strategic issue

The Corporation is strengthening its operations in emporia, improving its merchandise cost control and is setting up new showrooms.

CENTRAL COTTAGE INDUSTRIES CORPN. OF INDIA LTD.

BALANCE SHEET		(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
I. EQUITY & LIABILITIES				
AUTHORISED CAPITAL	1200	1200	1200	
(1) Shareholders' Funds				
(a) Share Capital				
(i) Central Govt	1085	1085	1085	
(ii) Others	0	0	0	
(b) Reserves & Surplus	1097	1100	1086	
(c) Money received against share warrants	0	0	0	
Total Shareholders' Funds (1(a)+1(b)+1(c))	2182	2185	2171	
(2) Share application money pending allotment	0	0	0	
(3) Non-current Liabilities				
(a) Long Term Borrowings	0	0	0	
(b) Deferred tax liabilities (Net)	0	0	0	
(c) Other Long-term liabilities	69	79	94	
(d) Long-term provisions	2524	2401	2483	
Total Non-Current Liabilities 3(a) to 3(d)	2593	2480	2577	
(4) Current Liabilities				
(a) Short Term Borrowings	23	0	32	
(b) Trade Payables	1053	1012	983	
(c) Other current liabilities	800	728	677	
(d) Short-term provisions	1760	1839	1878	
Total Current Liabilities 4(a) to 4(d)	3636	3579	3570	
TOTAL EQUITY & LIABILITIES (1+2+3+4)	8411	8244	8318	
II. ASSETS				
(1) Non-Current Assets				
(a) Total Gross Fixed Assets	2471	2207	2179	
(ai) Accumulated Depreciation, Depletion & Amortisation	1078	1011	958	
(aii) Accumulated Impairment	0	0	0	
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	1393	1196	1221	
(c) Capital work in progress	15	212	1	
(d) Intangible assets under development	40	40	0	
(e) Non-Current Investments	0	0	0	
(f) Deferred Tax Assets (Net)	1140	1110	1126	
(g) Long Term Loans and Advances	424	129	86	
(h) Other Non-Current Assets	6	8	9	
Total Non-Current Assets (b+c+d+e+f+g+h)	3018	2695	2443	
(2) Current Assets				
(a) Current Investments	0	0	0	
(b) Inventories	866	949	708	
(c) Trade Recievables	239	125	116	
(d) Cash & Bank Balance	3987	4001	4532	
(e) Short-term Loans & Advances	272	458	444	
(f) Other Current Assets	29	16	75	
Total Current Assets (a+b+c+d+e+f)	5393	5549	5875	
TOTAL ASSETS (1+2)	8411	8244	8318	
Important Indicators				
(i) Investment	1085	1085	1085	
(ii) Capital Employed	2182	2185	2171	
(iii) Net Worth	2182	2185	2171	
(iv) Net Current Assets	1757	1970	2305	
(v) Cost of Sales	8566	8271	7726	
(vi) Net Value Added (at market price)	3370	3311	3120	
(vii) Total Regular Employees (Nos.)	297	304	321	
(viii) Avg. Monthly Emoluments per Employee(₹)	71409	70011	60748	

PROFIT & LOSS ACCOUNT		(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
(I) Revenue from Operations (Gross)	8164	7753	7226	
Less : Excise Duty	3	5	27	
Revenue from Operations (Net)	8161	7748	7199	
(II) Other Income	435	472	493	
(III) Total Revenue (I+II)	8596	8220	7692	
(IV) Expenditure on:				
(a) Cost of materials consumed	109	135	121	
(b) Purchase of stock-in-trade	4300	4456	4019	
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	57	-241	-150	
(d) Stores & Spares	0	0	0	
(e) Power & Fuel	158	132	129	
(f) Salary, Wages & Benefits/Employees Expense	2545	2554	2340	
(g) Other Operating/direct/manufacturing Expenses	239	215	147	
(h) Rent, Royalty & Cess	413	384	378	
(i) Loss on sale of Assets/Investments	0	1	0	
(j) Other Expenses	663	570	681	
Total Expenditure (IV (a to j))	8489	8212	7665	
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	107	8	27	
(VI) Depreciation, Depletion & Amortisation	77	60	61	
(VII) Impairment	0	0	0	
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	30	-52	-34	
(IX) Finance Cost				
(a) On Central Government Loans	0	0	0	
(b) On Foreign Loans	0	0	0	
(c) Others	1	1	1	
(d) Less Finance Cost Capitalised	0	0	0	
(e) Charged to P & L Account (a+b+c+d)	1	1	1	
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	29	-53	-35	
(XI) Exceptional Items	-7	-105	-102	
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	36	52	67	
(XIII) Extra-Ordinary Items	0	0	0	
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	36	52	67	
(XV) TAX PROVISIONS	23	27	18	
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	13	25	49	
(XVII) Profit/Loss from discontinuing operations	0	0	0	
(XVIII) Tax expenses of discontinuing operations	0	0	0	
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0	
(XX) Profit/Loss for the period (XVI+XIX)	13	25	49	
Financial Ratios				
(i) Sales : Capital Employed	374.01	354.6	331.6	
(ii) Cost of Sales : Sales	104.96	106.75	107.32	
(iii) Salary/Wages : Sales	31.18	32.96	32.5	
(iv) Net Profit : Net Worth	0.6	1.14	2.26	
(v) Debt : Equity	0	0	0	
(vi) Current Ratio	1.48	1.55	1.65	
(vii) Trade Recievables : Sales	2.93	1.61	1.61	
(viii) Total Inventory : Sales	10.61	12.25	9.83	

Central Railside Warehouse Company Limited

Warehousing Bhawan, 4/1, Siri Institutional Area , Hauz Khas New Delhi 110 016
www.crwcl.in

The Company

Central Railside Warehouse Company Limited (CRWCL) was incorporated on 10.07.2007 with the broad objectives of providing quality storage facility at transit nodes and to maximize the use of Railways assets so as to bring the economy of scales for customers, Railways and the company itself.

It is a Schedule-'C' CPSE in Trading & Marketing sector under the administrative control of M/o Consumer Affairs, Food and Public Distribution, Department of Food and Public Distribution. CRWCL is a subsidiary of Central Warehousing Corporation (CWC). The Company employed 35 regular employees (Executives -35) as on 31.03.2014. Its Registered and Corporate offices are at New Delhi.

Vision / Mission

The Vision of the Company is to provide Multi Modal Logistics to the trade and support Indian Economy in reducing logistics cost.

The Mission of the Company is to provide efficient rail based total logistic solutions, leveraging economy of scale to the advantage of all stakeholders.

Industrial / Business Operations

CRWCL is engaged in promotion and development of Railside Warehousing Complexes (RWCs)/ Terminals/ Multimodal Logistics Hub and providing seamless supply chain management system by better utilisation of existing goods-sheds of Railways. The company has 18 operated Railside Warehouse Complexes all over India as on 31.03.2014.

Performance Highlights

The physical performances of the company for last three years are given below:

Main Services	Unit	Performance During		
		2013-14	2012-13	2011-12
Operating RWCs	No	18	18	17
Wagons handled	No	125700	123015	110580
Quantity Handled	MT	313467	313467	300967
Warehousing Logistics*	Rs. in crore	91.32	83.92	74.19

Total Revenue of the company registered an increase of ₹7.40 crore during 2013-14, which went up to ₹91.32 crore in 2013-14 from ₹ 83.92 crore in 2012-13 (Fig.1). The profit of the company has also gone up by ₹1.17 crore to

₹17.64 crore in 2013-14, from ₹16.47 crore in previous year due to increase in the Turnover and other income.

Return on Net Worth of the company has decreased to 18.96% in 2013-14 from 19.91% in 2012-13 (Fig.2). Net profit Ratio of the company decreased to 19.61% in 2013-14 from 19.72% in 2012-13. The current ratio of company is at 1.02:1 during 2013-14 as against 0.88:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

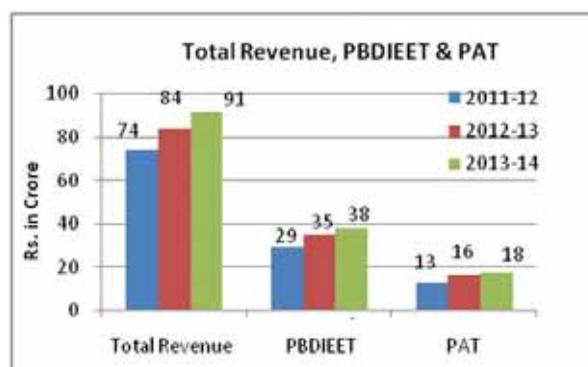


Fig.1

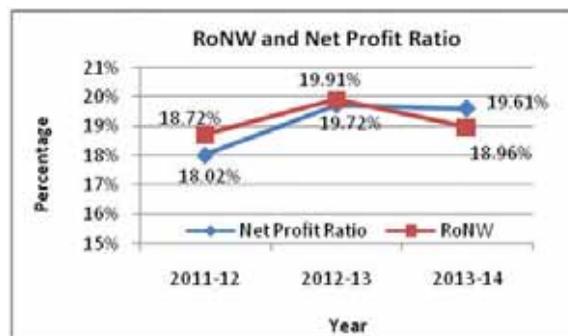


Fig.2

Strategic Issues

- CRWC is seizing opportunities for setting up of Logistics Parks in various states. One of the logistics park has been earmarked at Marwar in consultation with DFC which is under consideration for allotment of land by BIP, Govt. of Rajasthan, Jaipur/ RIICO.
- A Joint Venture Agreement is under consideration for development of Warehousing facilities / Freight Terminal
- The plan is under finalization by CRWC for taking up construction of 4000 MT capacity to facilitates local industrial units for storage of their commodities.

CENTRAL RAILSIDE WAREHOUSE CO. LTD.

BALANCE SHEET			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	15000	15000	15000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	4056	4056	4056
(b) Reserves & Surplus	5247	4216	3055
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	9303	8272	7111
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	6391	6889	7843
(b) Deferred tax liabilities (Net)	1944	1588	1290
(c) Other Long-term liabilities	143	0	0
(d) Long-term provisions	5	4	0
Total Non-Current Liabilities 3(a) to 3(d)	8483	8481	9133
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	469	524	556
(c) Other current liabilities	1787	1620	1304
(d) Short-term provisions	760	1096	1138
Total Current Liabilities 4(a) to 4(d)	3016	3240	2998
TOTAL EQUITY & LIABILITIES (1+2+3+4)	20802	19993	19242
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	19075	18041	15743
(ai) Accumulated Depreciation, Depletion & Amortisation	1727	1372	301
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	17348	16669	15442
(c) Capital work in progress	113	0	614
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	212	458	438
(h) Other Non-Current Assets	38	30	344
Total Non-Current Assets (b+c+d+e+f+g+h)	17711	17157	16838
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Recievables	801	630	619
(d) Cash & Bank Balance	730	703	660
(e) Short-term Loans & Advances	1553	1495	1125
(f) Other Current Assets	7	8	0
Total Current Assets (a+b+c+d+e+f)	3091	2836	2404
TOTAL ASSETS (1+2)	20802	19993	19242
Important Indicators			
(i) Investment	10447	10945	11899
(ii) Capital Employed	15694	15161	14954
(iii) Net Worth	9303	8272	7111
(iv) Net Current Assets	75	-404	-594
(v) Cost of Sales	5679	5226	4780
(vi) Net Value Added (at market price)	4153	3764	3957
(vii) Total Regular Employees (Nos.)	35	40	43
(viii) Avg. Monthly Emoluments per Employee(₹)	143571	110833	73643

PROFIT & LOSS ACCOUNT			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	8996	8350	7388
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	8996	8350	7388
(II) Other Income	136	42	32
(III) Total Revenue (I+II)	9132	8392	7420
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	85	75	55
(f) Salary, Wages & Benefits/Employees Expense	603	532	380
(g) Other Operating/direct/manufacturing Expenses	4119	3652	3366
(h) Rent, Royalty & Cess	117	66	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	400	565	678
Total Expenditure (IV (a) to (j))	5324	4890	4479
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	3808	3502	2941
(VI) Depreciation, Depletion & Amortisation	355	336	301
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	3453	3166	2640
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	639	718	708
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	639	718	708
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	2814	2448	1932
(XI) Exceptional Items	20	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	2794	2448	1932
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	2794	2448	1932
(XV) TAX PROVISIONS	1030	801	601
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	1764	1647	1331
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	1764	1647	1331
Financial Ratios			
(i) Sales : Capital Employed	57.32	55.08	49.4
(ii) Cost of Sales : Sales	63.13	62.59	64.7
(iii) Salary/Wages : Sales	6.7	6.37	5.14
(iv) Net Profit : Net Worth	18.96	19.91	18.72
(v) Debt : Equity	1.58	1.7	1.93
(vi) Current Ratio	1.02	0.88	0.8
(vii) Trade Recievables : Sales	8.9	7.54	8.38
(viii) Total Inventory : Sales	0	0	0

Central Warehousing Corporation

4/1, Siri Institutional Area, August Kranti Marg, Hauz Khas, New Delhi – 110 016
www.cewacor.nic.in

The Company

Central Warehousing Corporation (CWC) was incorporated in 1957 under the Agricultural Produce (Development & Warehousing) Corporation Act 1956, which was subsequently repealed and replaced by the Warehousing Corporations Act, 1962 with the objective to meet the changing needs of agriculture, trade, industry and other sectors by providing scientific warehousing, logistic services and related infrastructural facilities. The main objective of the company is to provide scientific storage facilities for agricultural inputs, produce and other notified commodities besides providing logistics infrastructure like CFS/ICD and Land Customs Stations for import-export cargo.

CWC is a Schedule-‘A’ Mini-ratna CPSE in Trading & Marketing sector under the administrative control of the M/o Consumer Affairs, Food & Public Distribution D/o Food & Public Distribution with 55.1% shareholding by the Government of India. The rest of the holding is with SBI, 35 other scheduled banks, 7 insurance companies, 6 other recognized associations / companies dealing in agricultural produce and 401 cooperative societies. The company employed 4777 regular employees (Executives 242 & Non-Executives 4535) as on 31.3.2014. Its Registered and Corporate offices are at New Delhi.

Vision / Mission

The Vision of the Company is to emerge as the leading global market facilitator by providing integrated warehousing infrastructure and logistic services, as a support to India’s economy, with emphasis on stakeholder satisfaction.

The Mission of the Company is to provide reliable, cost effective, value added and integrated warehousing and logistics solutions in a socially responsible and environment friendly manner.

Industrial / Business Operations

CWC is engaged in providing services in the field of storage of agricultural produce and inputs and industrial trade through its 471 warehouses with a total storage capacity of 104.94 lakh MT as on 31.3.2014. This included 57 Custom Bonded Warehouses, 4 Air Cargo Complexes, 31 Container Freight Stations (CFSs) / Inland Clearance Depots (ICDs). CWC also runs 18 Railside Warehousing Complexes (RWCs) through its wholly owned subsidiary namely Central Railside Warehouse Company Limited.

It has also subscribed to the 50% equity of 17 State Warehousing Corporations (SWCs) with the respective State Governments holding the remaining 50%. The aggregate investment by CWC in the equity of SWCs as on 31.3.2014 stood at 61.79 crore. These SWCs, as on 31.3.2014, were operating a network of 1689 warehouses with an aggregate storage capacity of 266.96 lakhs MT.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Product Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Warehousing	Lakh M.T.	90.76	94.91	90.82
Capacity utilization	%	86%	93%	91%

Total Revenue of the company registered an increase of ₹121.49 crore during 2013-14, which went up to ₹1528.19 crore in 2013-14 from ₹1406.70 crore in 2012-13 (Fig.1). The profit of the company has also gone up by ₹21.5 crore to ₹161.05 crore in 2013-14, from ₹139.55 crore in previous year due to increase in the sales turnover and other income.

Return on Net Worth of the company has increased to 10.19% in 2013-14 from 9.53% in 2012-13. Net profit Ratio of the company increased to 11.42% in 2013-14 from 10.60% in 2012-13 (Fig.2). The current ratio of company is at 2.45:1 during 2013-14 as against 1.83:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

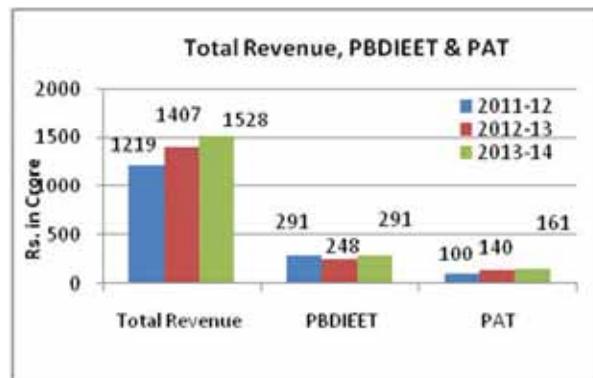


Fig. 1

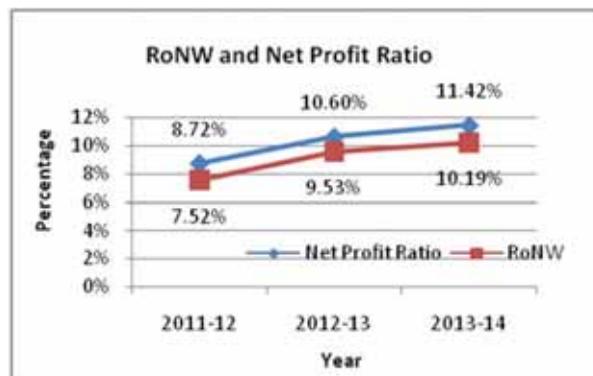


Fig.2

Strategic issues

As a diversified activity, CWC has been running container trains since 2007. It holds a Category-I license to operate container trains on Pan India basis.

CENTRAL WAREHOUSING CORPN.

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	10000	10000	10000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	3742	3742	3742
(ii) Others	3060	3060	3060
(b) Reserves & Surplus	151260	139625	126778
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	158062	146427	133580
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	5916	3117	3483
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	47723	39617	44447
Total Non-Current Liabilities 3(a) to 3(d)	53639	42734	47930
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	7698	7042	5822
(c) Other current liabilities	36096	41662	20468
(d) Short-term provisions	6910	23606	19924
Total Current Liabilities 4(a) to 4(d)	50704	72310	46214
TOTAL EQUITY & LIABILITIES (1+2+3+4)	262405	261471	227724
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	157946	145964	136008
(ai) Accumulated Depreciation, Depletion & Amortisation	38774	35567	32131
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	119172	110397	103877
(c) Capital work in progress	1303	640	3158
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	11068	11001	11001
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	6513	6828	6686
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	138056	128866	124722
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	583	568	657
(c) Trade Recievables	39414	27128	23218
(d) Cash & Bank Balance	62037	67503	49148
(e) Short-term Loans & Advances	238	270	332
(f) Other Current Assets	22077	37136	29647
Total Current Assets (a+b+c+d+e+f)	124349	132605	103002
TOTAL ASSETS (1+2)	262405	261471	227724
Important Indicators			
(i) Investment	6802	6802	6802
(ii) Capital Employed	158062	146427	133580
(iii) Net Worth	158062	146427	133580
(iv) Net Current Assets	73645	60295	56788
(v) Cost of Sales	126964	119487	95306
(vi) Net Value Added (at market price)	99428	84036	67205
(vii) Total Regular Employees (Nos.)	4777	5222	5492
(viii) Avg. Monthly Emoluments per Employee(₹)	97983	81852	63163

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	141011	131658	115204
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	141011	131658	115204
(II) Other Income	11808	9012	6661
(III) Total Revenue (I+II)	152819	140670	121865
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	1352	1522	1546
(e) Power & Fuel	1055	990	848
(f) Salary, Wages & Benefits/Employees Expense	56168	51292	41627
(g) Other Operating/direct/manufacturing Expenses	55927	49520	35923
(h) Rent, Royalty & Cess	3935	4273	3770
(i) Loss on sale of Assets/Investments	14	217	0
(j) Other Expenses	5225	7770	9072
Total Expenditure (IV (a to j))	123676	115866	92786
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	29143	24804	29079
(VI) Depreciation, Depletion & Amortisation	3299	3836	2520
(VII) Impairment	3	2	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	25841	20966	26559
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	194	43	634
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	194	43	634
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	25647	20923	25925
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	25647	20923	25925
(XIII) Extra-Ordinary Items	0	0	10013
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	25647	20923	15912
(XV) TAX PROVISIONS	9542	6968	5866
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	16105	13955	10046
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	16105	13955	10046
Financial Ratios			
(i) Sales : Capital Employed	89.21	89.91	86.24
(ii) Cost of Sales : Sales	90.04	90.76	82.73
(iii) Salary/Wages : Sales	39.83	38.96	36.13
(iv) Net Profit : Net Worth	10.19	9.53	7.52
(v) Debt : Equity	0	0	0
(vi) Current Ratio	2.45	1.83	2.23
(vii) Trade Recievables : Sales	27.95	20.6	20.15
(viii) Total Inventory : Sales	0.41	0.43	0.57

The Cotton Corporation of India Ltd.

Kapas Bhavan, Sector 10, Plot No.3/A, CBD-Belapur, Navi Mumbai 400 614

www.cotcorp.gov.in

The Company

The Cotton Corporation of India Ltd. (CCIL) was incorporated on 31.07.1970 under the Companies Act, 1956 with an objective to act as a canalizing agency for import of cotton particularly for long and extra-long staple varieties. Subsequently, the role of the Corporation underwent changes on several occasions and currently the broad objectives are to ensure remunerative and competitive prices to the cotton farmers; to supply cotton to textile industry on reasonable prices; domestic sales operations at negligible margin in order to pass on larger benefit to cotton growers; increasing supplies of contamination free cotton to meet growing demand of textile mills etc.

CCI is a Schedule 'B' CPSE in Trading and Marketing Services sector under the administrative control of M/o Textiles with 100% shareholding by the Government of India. The company employed 964 regular employees (Executives 108 & Non-Executives 856) as on 31.3.2014. Its Registered and Corporate office is at Navi Mumbai, Maharashtra.

Vision/Mission

The Vision / Mission of the company is to act as the Price Support operations, procuring the entire quantity of kapas offered to prevent distress sale by the farmers. To Facilitating the India Textile Industry in sourcing their raw material requirement i.e. good quality, contamination free cotton for production of quality yarn to meet international competition. The vision of the company is to achieve the twin vision (a) rendering help to the cotton farmers by way of social service and (b) endeavoring to attain commercial gain by sustained growth of the Corporation.

Industrial / Business Operations

CCI is engaged in providing services in carrying out price support operations, whenever the market prices of kapas touch the support prices announced by the Government without any quantitative limit and commercial operations at the Company's own risk; undertaking developmental activities related to productivity and quality of cotton.

CCI buys raw cotton directly from the cotton farmers through the aegis of Agricultural Produce Market Committees (APMCs) conducted auctions in the APMC yards. CCI officials are present in such markets from the day one of the arrivals till the same continues. All such purchases by CCI are in open competition with other traders and State agencies participating in the auctions and the main objectives remain to ensure remunerative prices to the cotton farmers /on the one hand and procure standard quality raw cotton on the other hand.

At present, CCI is operating in all cotton growing States 258-300 procurement centres under the control of respective Branch Office in each State. Apart from 15 Branch Offices, there are 4 Sales Branches to cater to the needs of the textile mills for sale and supply of quality cotton as also for rendering the necessary after sales services.

Performance Highlights

The performance details of domestic cotton processing during last three years are as follows:-

Major Service	Unit	Volume of Services provided		
		2013-14	2012-13	2011-12
Domestic Sales	Lakh bales	23.32	3.72	8.02
Export sales	Lakh bales.	0.03	0.00	0.19

Total Revenue of the company registered an increase of ₹2882.51 crore during 2013-14, which went up to ₹4916.93 crore in 2013-14 from ₹2034.42 crore in 2012-13. The profit of the company has also increased by 27.14 crore to ₹59.84 crore in 2013-14, from ₹32.70 crore in previous year due to increase in operating income.

Return on Net Worth of the company is at 23.58% 2013-14 as against 16.36% in 2012-13 (Fig.2). Net profit Ratio of the company has gone down from 1.63% in 2012-13 to 1.22% in 2013-14 as against previous year (Fig.2). The current ratio of company is at 1.21:1 during 2013-14 as against 1.03:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

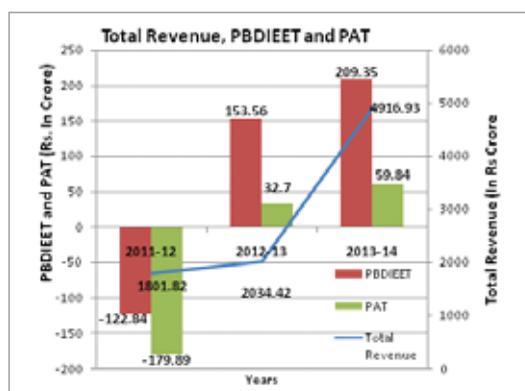


Fig. 1

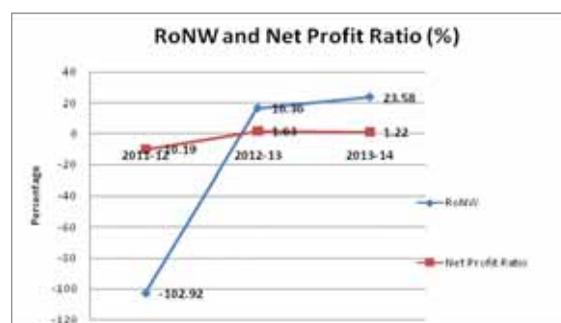


Fig.2

Strategic Issues

As a Nodal Agency of Government of India to undertake price support operations, Corporation keeps itself in preparedness to meet the eventualities of price support operations. As and when kapas prices touch the level of Minimum Support Price (MSP), kapas purchases are made under MSP operations without any quantitative limits. Under these MSP operations, cotton farmers are free to offer their kapas produce to CCI and Corporation continues purchases of such kapas till the prices rule at MSP level. In the event of kapas prices ruling above MSP level, Corporation undertakes commercial operations at its own cost for supply of cotton to mills in the State sector as well as private sector. All these operations are dovetailed to benefit the cotton growers on the one hand and supply of quality cotton to the textile mills on the other hand.

THE COTTON CORPN. OF INDIA LTD.

BALANCE SHEET			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	7500	7500	7500
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	2500	2500	2500
(ii) Others	0	0	0
(b) Reserves & Surplus	22881	17487	14978
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	25381	19987	17478
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	322	340	370
(d) Long-term provisions	2262	2228	2651
Total Non-Current Liabilities 3(a) to 3(d)	2584	2568	3021
(4) Current Liabilities			
(a) Short Term Borrowings	49100	405199	6575
(b) Trade Payables	2584	3554	3366
(c) Other current liabilities	15990	18734	9592
(d) Short-term provisions	4309	2393	1655
Total Current Liabilities 4(a) to 4(d)	71983	429880	21188
TOTAL EQUITY & LIABILITIES (1+2+3+4)	99948	452435	41687
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	8763	8707	8315
(ai) Accumulated Depreciation, Depletion & Amortisation	3493	3177	2849
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	5270	5530	5466
(c) Capital work in progress	4	0	276
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	5277	1676	1672
(g) Long Term Loans and Advances	1907	951	949
(h) Other Non-Current Assets	182	188	190
Total Non-Current Assets (b+c+d+e+f+g+h)	12640	8345	8553
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	75894	408926	21813
(c) Trade Recievables	5636	5473	7269
(d) Cash & Bank Balance	758	1161	368
(e) Short-term Loans & Advances	3229	2542	2408
(f) Other Current Assets	1791	25988	1276
Total Current Assets (a+b+c+d+e+f)	87308	444090	33134
TOTAL ASSETS (1+2)	99948	452435	41687
Important Indicators			
(i) Investment	2500	2500	2500
(ii) Capital Employed	25381	19987	17478
(iii) Net Worth	25381	19987	17478
(iv) Net Current Assets	15325	14210	11946
(v) Cost of Sales	471118	188435	192806
(vi) Net Value Added (at market price)	48289	8563	-226
(vii) Total Regular Employees (Nos.)	964	1029	1113
(viii) Avg. Monthly Emoluments per Employee(₹)	61333	50259	58251

PROFIT & LOSS ACCOUNT			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	489540	200721	176560
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	489540	200721	176560
(II) Other Income	2153	2721	3622
(III) Total Revenue (I+II)	491693	203442	180182
(IV) Expenditure on:			
(a) Cost of materials consumed	113587	529642	44870
(b) Purchase of stock-in-trade	0	229	21
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	328511	-382946	135866
(d) Stores & Spares	0	1108	0
(e) Power & Fuel	0	89	107
(f) Salary, Wages & Benefits/Employees Expense	7095	6206	7780
(g) Other Operating/direct/manufacturing Expenses	10741	6087	2584
(h) Rent, Royalty & Cess	69	1628	63
(i) Loss on sale of Assets/Investments	4	4	3
(j) Other Expenses	10689	26003	1172
Total Expenditure (IV (a to j))	470758	188086	192466
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	20935	15356	-12284
(VI) Depreciation, Depletion & Amortisation	364	353	343
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	20571	15003	-12627
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	16377	10983	5823
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	16377	10983	5823
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	4194	4020	-18450
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	4194	4020	-18450
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	4194	4020	-18450
(XV) TAX PROVISIONS	-1790	750	-461
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	5984	3270	-17989
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	5984	3270	-17989
Financial Ratios			
(i) Sales : Capital Employed	1928.77	1004.26	1010.18
(ii) Cost of Sales : Sales	96.24	93.88	109.2
(iii) Salary/Wages : Sales	1.45	3.09	4.41
(iv) Net Profit : Net Worth	23.58	16.36	-102.92
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.21	1.03	1.56
(vii) Trade Recievables : Sales	1.15	2.73	4.12
(viii) Total Inventory : Sales	15.5	203.73	12.35

Food Corporation of India

16-20, Barakhamba Lane, New Delhi-110 001
www.fciweb.nic.in

The Company

Food Corporation of India (FCI) was incorporated in 1965 as No-Profit No-Loss making company under Food Corporation Act, 1964 with the objectives of providing minimum price support to farmers and supplying food-grains to the general public under the Public Distribution System. Through maintaining a buffer stock of food grains, it also ensures national food security.

FCI is a Schedule-‘A’ CPSE in Trading & Marketing sector under the administrative control of D/o Food and Public Distribution, M/o Consumer Affairs, Food and Public Distribution, with 100% shareholding by the Government of India. The company employed 74021 Regular employees (Executives 736 & Non-Executives 73285) as on 31.3.2014. Its registered office is at New Delhi.

Vision / Mission

The Vision / Mission of the Corporation is to provide farmers remunerative prices. To make food grains available at reasonable prices, particularly to vulnerable section of the society; To maintain buffer stocks as measure of food security; To intervene in market for price stabilization; Fulfillment of all the targets set as per GOI food policy from time to time and Need based up-gradation of infrastructure and work environment.

Industrial / Business Operations

FCI is the main agency of the Central Government for execution of food policies by procurement, storage and distribution of food grains through its district offices spread all over the country to ensure steady food grains supplies to Fair Price Shops (FPS) under Public Distribution System (PDS). The FCI has State-of-the-Art Technology on food grain preservation, warehousing, transportation and management.

Performance Highlights

The physical performance of Company during the last three years in terms of storage capacity is given below:

Main Services	Unit	Performance During		
		2013-14	2012-13	2011-12
Total Cover and Plinth storage capacity	Qty. in Million Tones	N.A.	33.99	30.21
Covered Range at the end of year	%	N.A.	76%	83%
Subsidy Received	Rs. in crore	84234.91	80563.18	68697.06

N.A. Not Available

Total Revenue of the company registered an increase of ₹2240.98 crore during 2013-14, which went up to ₹123700.30 crore in 2013-14 from ₹121459.32 crore in 2012-13 (Fig1) due to increase in revenue from operations. However, the loss of the company has gone up by ₹4.92 crore to ₹(-) 9.27 crore in 2013-14, from ₹(-) 4.35 crore in previous year due to increase in operating expenditure.

Return on Net Worth of the company is negative and stands at (-) 0.43% in 2013-14 as against (-) 0.20% in 2012-13. The current ratio of company is at 1.09:1 during 2013-14 as against 1.1:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

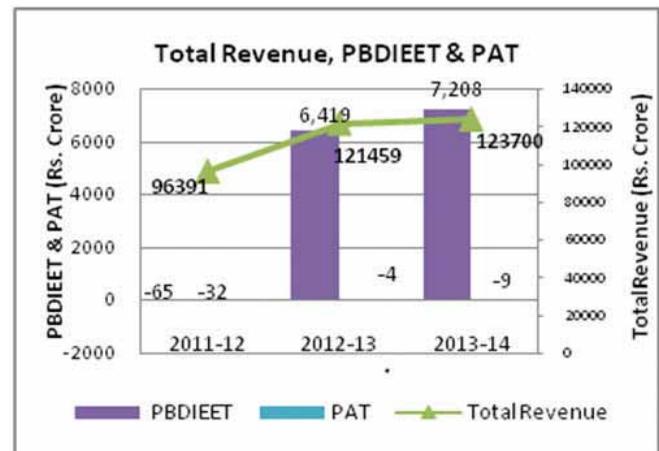


Fig. 1

Strategic issues

The procurement and issue price of food grains is fixed by the Government of India and the difference between the economic cost and rates realization is reimbursed by the Government as subsidy. The Government of India also provides budgetary support to the Corporation for meeting capital expenditure such as construction of storage, godowns etc.

As a major player in food grain management within the country, FCI is now endeavouring to reduce burden on food subsidy through better financial Management, improved stock / inventory management and real time on-line system. It has launched the IISFM (Integrated Information System for Food Grains Management) in collaboration with NIC.

FOOD CORPN. OF INDIA

BALANCE SHEET		₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
I. EQUITY & LIABILITIES				
AUTHORISED CAPITAL	350000	350000	350000	
(1) Shareholders' Funds				
(a) Share Capital				
(i) Central Govt	267595	267295	264967	
(ii) Others	0	0	0	
(b) Reserves & Surplus	-50826	-49899	-49463	
(c) Money received against share warrants	0	0	0	
Total Shareholders' Funds (1(a)+1(b)+1(c))	216769	217396	215504	
(2) Share application money pending allotment				
(3) Non-current Liabilities				
(a) Long Term Borrowings				
	1300000	897032	395934	
(b) Deferred tax liabilities (Net)				
	0	0	0	
(c) Other Long-term liabilities				
	4850	0	0	
(d) Long-term provisions				
	0	0	0	
Total Non-Current Liabilities 3(a) to 3(d)	1304850	897032	395934	
(4) Current Liabilities				
(a) Short Term Borrowings				
	6756733	6285521	5759955	
(b) Trade Payables				
	2088613	1781795	1433775	
(c) Other current liabilities				
	522887	114663	126731	
(d) Short-term provisions				
	0	0	0	
Total Current Liabilities 4(a) to 4(d)	9368233	8181979	7320461	
TOTAL EQUITY & LIABILITIES (1+2+3+4)	10889852	9296407	7931899	
II. ASSETS				
(1) Non-Current Assets				
(a) Total Gross Fixed Assets				
	153516	145662	138872	
(ai) Accumulated Depreciation, Depletion & Amortisation				
	105942	103093	100225	
(aii) Accumulated Impairment				
	0	0	0	
(b) Total Net Fixed Assets ((a)-(ai)-(aia))	47574	42569	38647	
(c) Capital work in progress				
	6296	5737	5183	
(d) Intangible assets under developmet				
	0	0	0	
(e) Non-Current Investments				
	0	0	0	
(f) Deferred Tax Assets (Net)				
	0	0	0	
(g) Long Term Loans and Advances				
	580705	282410	214168	
(h) Other Non-Current Assets				
	2723	3741	4441	
Total Non-Current Assets (b+c+d+e+f+g+h)	637298	334457	262439	
(2) Current Assets				
(a) Current Investments				
	0	0	0	
(b) Inventories				
	5392431	5147893	4925728	
(c) Trade Recievables				
	4629900	3581624	2620941	
(d) Cash & Bank Balance				
	1355	4694	354	
(e) Short-term Loans & Advances				
	228718	227589	122287	
(f) Other Current Assets				
	150	150	150	
Total Current Assets (a+b+c+d+e+f)	10252554	8961950	7669460	
TOTAL ASSETS (1+2)	10889852	9296407	7931899	
Important Indicators				
(i) Investment	1567595	1164327	660901	
(ii) Capital Employed	1516769	1114428	611438	
(iii) Net Worth	216769	217396	215504	
(iv) Net Current Assets	884321	779971	348999	
(v) Cost of Sales	11652523	11507160	9645550	
(vi) Net Value Added (at market price)	-6949438	-6588604	744331	
(vii) Total Regular Employees (Nos.)	74021	80167	82279	
(viii) Avg. Monthly Emoluments per Employee(₹)	64882	22841	22918	

PROFIT & LOSS ACCOUNT		₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
(I) Revenue from Operations (Gross)				
	12259597	12084425	9575355	
Less : Excise Duty				
	0	0	0	
Revenue from Operations (Net)	12259597	12084425	9575355	
(II) Other Income				
	110433	61507	63732	
(III) Total Revenue (I+II)				
	12370030	12145932	9639087	
(IV) Expenditure on:				
(a) Cost of materials consumed				
	0	10250749	0	
(b) Purchase of stock-in-trade				
	10259373	0	8784874	
(c) Changes in inventories of finished goods, work-in-progress and stock in trade				
	-232926	-222127	-888685	
(d) Stores & Spares				
	-11644	0	3989	
(e) Power & Fuel				
	2504	2270	1936	
(f) Salary, Wages & Benefits/Employees Expense				
	576314	219735	226284	
(g) Other Operating/direct/manufacturing Expenses				
	864540	1052826	846706	
(h) Rent, Royalty & Cess				
	191801	153272	114053	
(i) Loss on sale of Assets/Investments				
	0	0	0	
(j) Other Expenses				
	-703	47292	553152	
Total Expenditure (IV (a to j))	11649259	11504017	9642309	
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)				
	720771	641915	-3222	
(VI) Depreciation, Depletion & Amortisation				
	3264	3143	3241	
(VII) Impairment				
	0	0	0	
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)				
	717507	638772	-6463	
(IX) Finance Cost				
(a) On Central Government Loans				
	0	0	0	
(b) On Foreign Loans				
	0	0	0	
(c) Others				
	718434	639207	0	
(d) Less Finance Cost Capitalised				
	0	0	0	
(e) Charged to P & L Account (a+b+c -d)				
	718434	639207	0	
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)				
	-927	-435	-6463	
(XI) Exceptional Items				
	0	0	0	
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)				
	-927	-435	-6463	
(XIII) Extra-Ordinary Items				
	0	0	0	
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)				
	-927	-435	-6463	
(XV) TAX PROVISIONS				
	0	0	0	
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)				
	-927	-435	-6463	
(XVII) Profit/Loss from discontinuing operations				
	0	0	0	
(XVIII) Tax expenses of discontinuing operations				
	0	0	0	
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)				
	0	0	0	
(XX) Profit/Loss for the period (XVI+XIX)				
	-927	-435	-6463	
Financial Ratios				
(i) Sales : Capital Employed	808.27	1084.36	1566.04	
(ii) Cost of Sales : Sales	95.05	95.22	100.73	
(iii) Salary/Wages : Sales	4.7	1.82	2.36	
(iv) Net Profit : Net Worth	-0.43	-0.2	-3	
(v) Debt : Equity	4.86	3.36	1.49	
(vi) Current Ratio	1.09	1.1	1.05	
(vii) Trade Recievables : Sales	37.77	29.64	27.37	
(viii) Total Inventory : Sales	43.99	42.6	51.44	

Handicrafts and Handlooms Exports Corporations of India Limited

Jawahar Vyapar Bhawan Annexe, 1, Tolstoy Marg New Delhi – 110 001

www.hhecworld.in

The Company

Handicrafts and Handlooms Exports Corporations of India Limited (HHEC) was incorporated on 11.4.1958 with the objective of export promotion and developing trade of handicrafts and handlooms products, and products of village industries. Since then the product range has spread from handicraft and handloom fabrics to hand-knitted carpets, fashion garments, gold and silver jewellery / articles.

HHEC is a Schedule-'B' CPSE in Trading & Marketing sector under the administrative control of M/o Textiles with 100% shareholding by the Government of India. The company employed 129 regular employees (Executives 24, Non-executives 105) as on 31.3.2014. Its Registered at New Delhi & and Corporate office is at NOIDA, UP

Vision / Mission

The vision of the company is to bring Indian Craftsmanship, heritage and culture to the forefront of global taste and preferences.

The mission of the company is to develop, promote and aggressively market the products of Indian crafts and skills abroad thereby providing a marketing channel for craftsmen and artisans and generate adequate return to the stakeholders.

Industrial / Business Operations

HHEC is engaged in export & domestic sales of handicrafts, handlooms products, ready-to-wear garments (including manufacturing), carpets, sales of gold and silver jewellery / articles and import & domestic sale of bullion. The company has five regional offices at Noida in UP, Chennai in Tamil Nadu, Mumbai in Maharashtra, Ahmedabad in Gujarat and Kolkata in West Bengal.

Performance Highlights

The physical performances of the company for last two years are given below:

Main Trading Segments	Unit	Performance during		
		2013-14	2012-13	2011-12
Manufactured Goods	Rs. in crore	36.60	27.87	31.33
Traded Goods	Rs. in crore	2516.06	4129.62	12094.95

The Company registered a reduction of ₹1606.67 crore in total Revenue during 2013-14 which went down to ₹2563.01 crore in 2013-14 from ₹4161.38 crore during 2012-13 due to decrease in Bullion sales. The net profit of the company reduced to ₹1.69 crore, a fall of ₹0.80 crore over the previous year's profit of ₹2.49 crore due to exceptional & extra-ordinary adjustments of Rs.0.66 crore otherwise company has shown increase in profit by Rs.0.40 crore over last year.

Return on Net Worth of the company has decreased to 8.66% in 2013-14 from 13.59% in 2012-13. Net profit Ratio of the company has increased to 0.07% in 2013-14 from 0.06% in 2012-13(Fig.2).

The current ratio of company is at 1.06:1 during 2013-14 as against 1.02:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

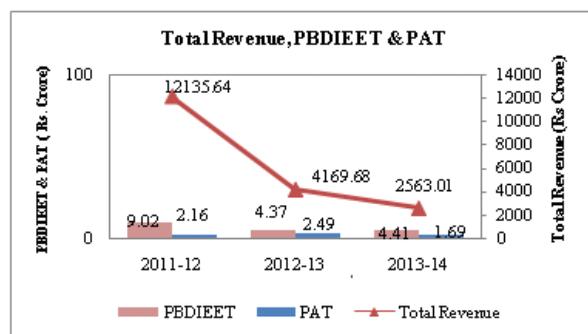


Fig.1
13.55 13.59 8.66

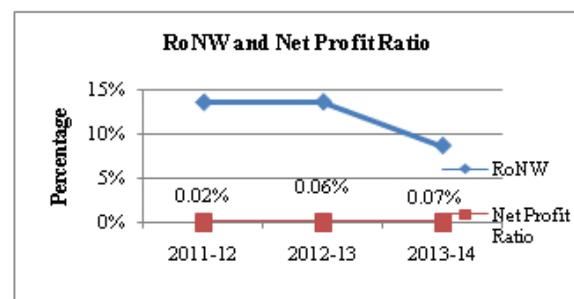


Fig.2

HANDICRAFTS & HANDLOOM EXPORTS CORP. OF INDIA LTD.

BALANCE SHEET				(₹ in Lakhs)
PARTICULARS	2013-14	2012-13	2011-12	
I. EQUITY & LIABILITIES				
AUTHORISED CAPITAL	2000	2000	2000	
(1) Shareholders' Funds				
(a) Share Capital				
(i) Central Govt	1382	1382	1382	
(ii) Others	0	0	0	
(b) Reserves & Surplus				
(c) Money received against share warrants	0	0	0	
Total Shareholders' Funds (1(a)+1(b)+1(c))	1951	1832	1594	
(2) Share application money pending allotment				
(3) Non-current Liabilities				
(a) Long Term Borrowings				
(b) Deferred tax liabilities (Net)	0	0	129	
(c) Other Long-term liabilities	265	357	448	
(d) Long-term provisions	1043	1763	610	
Total Non-Current Liabilities 3(a) to 3(d)	1308	2120	1187	
(4) Current Liabilities				
(a) Short Term Borrowings				
(b) Trade Payables	2471	2866	8255	
(c) Other current liabilities	12809	78910	362272	
(d) Short-term provisions	210	37	1176	
Total Current Liabilities 4(a) to 4(d)	19385	81821	371870	
TOTAL EQUITY & LIABILITIES (1+2+3+4)	22644	85773	374651	
II. ASSETS				
(1) Non-Current Assets				
(a) Total Gross Fixed Assets				
(ai) Accumulated Depreciation, Depletion & Amortisation	795	732	670	
(aii) Accumulated Impairment	0	0	0	
(b) Total Net Fixed Assets ((a)-(ai)-(aai))	945	968	947	
(c) Capital work in progress	53	0	0	
(d) Intangible assets under developmet	0	0	0	
(e) Non-Current Investments	0	0	0	
(f) Deferred Tax Assets (Net)	400	503	691	
(g) Long Term Loans and Advances	661	643	576	
(h) Other Non-Current Assets	0	608	501	
Total Non-Current Assets (b+c+d+e+f+g+h)	2059	2722	2715	
(2) Current Assets				
(a) Current Investments				
(b) Inventories	2359	2051	9958	
(c) Trade Recievables	5203	4984	3229	
(d) Cash & Bank Balance	2138	2720	5759	
(e) Short-term Loans & Advances	0	498	452	
(f) Other Current Assets	10332	72798	352538	
Total Current Assets (a+b+c+d+e+f)	20585	83051	371936	
TOTAL ASSETS (1+2)	22644	85773	374651	
Important Indicators				
(i) Investment	1382	1382	1382	
(ii) Capital Employed	1951	1832	1594	
(iii) Net Worth	1951	1832	1594	
(iv) Net Current Assets	1200	1230	66	
(v) Cost of Sales	255927	416597	1212714	
(vi) Net Value Added (at market price)	20474	22920	28530	
(vii) Total Regular Employees (Nos.)	129	133	134	
(viii) Avg. Monthly Emoluments per Employee(₹)	73708	63346	44838	

PROFIT & LOSS ACCOUNT				(₹ in Lakhs)
PARTICULARS	2013-14	2012-13	2011-12	
(I) Revenue from Operations (Gross)				
Less : Excise Duty	0	9	4	
Revenue from Operations (Net)	255585	416138	1212817	
(II) Other Income				
	716	830	747	
(III) Total Revenue (I+II)				
	256301	416968	1213564	
(IV) Expenditure on:				
(a) Cost of materials consumed				
(b) Purchase of stock-in-trade	252079	404373	1214911	
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-297	7909	-6423	
(d) Stores & Spares	0	0	0	
(e) Power & Fuel	0	75	51	
(f) Salary, Wages & Benefits/Employees Expense	1141	1011	721	
(g) Other Operating/direct/manufacturing Expenses	0	214	182	
(h) Rent, Royalty & Cess	0	112	0	
(i) Loss on sale of Assets/Investments	0	1	1	
(j) Other Expenses	1134	793	784	
Total Expenditure (IV (a to j))	255860	416531	1212662	
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)				
	441	437	902	
(VI) Depreciation, Depletion & Amortisation				
	67	67	53	
(VII) Impairment				
	0	0	0	
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)				
	374	370	849	
(IX) Finance Cost				
(a) On Central Government Loans				
(b) On Foreign Loans	0	0	0	
(c) Others	47	83	2	
(d) Less Finance Cost Capitalised	0	0	0	
(e) Charged to P & L Account (a+b+c+d)	47	83	2	
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)				
	327	287	847	
(XI) Exceptional Items				
	-66	0	1157	
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)				
	393	287	-310	
(XIII) Extra-Ordinary Items				
	0	0	0	
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)				
	393	287	-310	
(XV) TAX PROVISIONS				
	224	38	-526	
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)				
	169	249	216	
(XVII) Profit/Loss from discontinuing operations				
	0	0	0	
(XVIII) Tax expenses of discontinuing operations				
	0	0	0	
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)				
	0	0	0	
(XX) Profit/Loss for the period (XVI+XIX)				
	169	249	216	
Financial Ratios				
(i) Sales : Capital Employed	13100.21	22715	76086.39	
(ii) Cost of Sales : Sales	100.13	100.11	99.99	
(iii) Salary/Wages : Sales	0.45	0.24	0.06	
(iv) Net Profit : Net Worth	8.66	13.59	13.55	
(v) Debt : Equity	0	0	0	
(vi) Current Ratio	1.06	1.02	1	
(vii) Trade Recievables : Sales	2.04	1.2	0.27	
(viii) Total Inventory : Sales	0.92	0.49	0.82	

HMT (International) Ltd.

HMT Bhawan 59, Bellary Road, Bangalore 560032
www.hmti.com

The Company

HMT (International) Ltd. HMT (I) was incorporated in 1975 with the objective to carry on business in India and abroad. It is a wholly owned subsidiary of HMT Limited and is a Schedule-‘B’ / Mini-ratna CPSE in Trading and Marketing Services sector under the administrative control of M/o Heavy Industries and Public Enterprises, D/o Heavy Industry. The company employed 52 regular employees (Executives 41 & Non-Executives 11) as on 31.3.2014. Its Registered and Corporate offices are at Bangalore, Karnataka.

Vision / Mission

The Vision / Mission of the company is to carry on business in India and abroad as exporters, importers and consultants and to undertake project works and technical services abroad, sale of HMT products and other engineering products.

Industrial / Business Operations

HMT(I) is involved in the export of HMT products, associate products as well as setting up projects abroad for group companies for machines / watches.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Product / Services	Unit	Performance during		
		2013-14	2012-13	2011-12
HMT Products & Technical Services	₹ in cr.	Not Available	5.73	3.41
Agency & Others	₹ in cr.	Not Available	1.03	1.18
Projects & Services	₹ in cr.	Not Available	22.54	23.71
Sale of Imports	₹ in cr.	Not Available	4.79	4.10

Total Revenue of the company registered a decrease of ₹13.44 crore during 2013-14, which went down to ₹31.01 crore in 2013-14 from ₹44.45 crore in 2012-13 (Fig.1). The profit of the company has also gone down by 4.38 crore to ₹0.10 crore in 2013-14, from ₹4.48 crore in previous year.

Return on Net Worth of the company has decreased to 0.32% in 2013-14 from 14.44% in 2012-13. Net profit Ratio of the company decreased to 0.40% in 2013-14 from 13.14% in 2012-13 (Fig.2). The current ratio of company is at 3.45:1 during 2013-14 as against 2.36:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

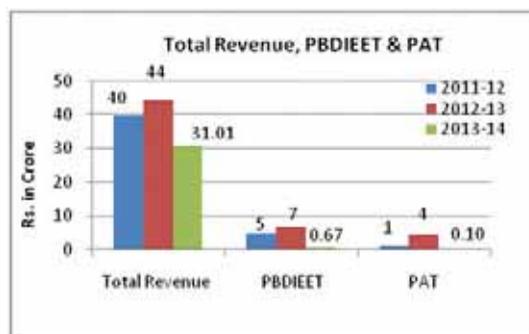


Fig. 1

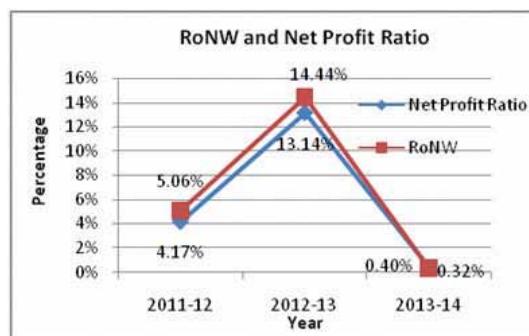


Fig.2

Strategic issues

The strategic and action plans are broadly focus on high technology Machine Tools in the target markets, focus on Re-manufacturing & retrofitting of Machine Tools, aggressive marketing, trading & imports for other CPSEs and purse with M/o External Affairs for grant in aid projects to different countries.

HMT (INTERNATIONAL) LTD.

BALANCE SHEET		₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
I. EQUITY & LIABILITIES				
AUTHORISED CAPITAL	800	800	800	
(1) Shareholders' Funds				
(a) Share Capital				
(i) Central Govt	0	0	0	
(ii) Others	72	72	72	
(b) Reserves & Surplus				
(c) Money received against share warrants				
Total Shareholders' Funds (1(a)+1(b)+1(c))	3104	3102	2670	
(2) Share application money pending allotment				
(3) Non-current Liabilities				
(a) Long Term Borrowings				
(b) Deferred tax liabilities (Net)				
(c) Other Long-term liabilities				
(d) Long-term provisions				
Total Non-Current Liabilities 3(a) to 3(d)	186	158	164	
(4) Current Liabilities				
(a) Short Term Borrowings				
(b) Trade Payables				
(c) Other current liabilities				
(d) Short-term provisions				
Total Current Liabilities 4(a) to 4(d)	1117	1977	2538	
TOTAL EQUITY & LIABILITIES (1+2+3+4)	4407	5237	5372	
II. ASSETS				
(1) Non-Current Assets				
(a) Total Gross Fixed Assets				
(ai) Accumulated Depreciation, Depletion & Amortisation	287	269	255	
(aii) Accumulated Impairment	0	0	0	
(b) Total Net Fixed Assets ((a)-(ai)-(aia))	549	566	484	
(c) Capital work in progress				
(d) Intangible assets under developmet				
(e) Non-Current Investments				
(f) Deferred Tax Assets (Net)				
(g) Long Term Loans and Advances				
(h) Other Non-Current Assets				
Total Non-Current Assets (b+c+d+e+f+g+h)	549	566	484	
(2) Current Assets				
(a) Current Investments				
(b) Inventories				
(c) Trade Recievables				
(d) Cash & Bank Balance				
(e) Short-term Loans & Advances				
(f) Other Current Assets				
Total Current Assets (a+b+c+d+e+f)	3858	4671	4888	
TOTAL ASSETS (1+2)	4407	5237	5372	
Important Indicators				
(i) Investment	72	72	72	
(ii) Capital Employed	3104	3102	2670	
(iii) Net Worth	3104	3102	2670	
(iv) Net Current Assets	2741	2694	2350	
(v) Cost of Sales	3052	3760	3513	
(vi) Net Value Added (at market price)	831	1165	684	
(vii) Total Regular Employees (Nos.)	52	59	60	
(viii) Avg. Monthly Emoluments per Employee(₹)	123878	64407	67639	

PROFIT & LOSS ACCOUNT		₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
(I) Revenue from Operations (Gross)				
Less : Excise Duty	0	0	0	
Revenue from Operations (Net)	2508	3409	3241	
(II) Other Income				
(III) Total Revenue (I+II)	3101	4445	3972	
(IV) Expenditure on:				
(a) Cost of materials consumed				
(b) Purchase of stock-in-trade				
(c) Changes in inventories of finished goods, work-in-progress and stock in trade				
(d) Stores & Spares				
(e) Power & Fuel				
(f) Salary, Wages & Benefits/Employees Expense				
(g) Other Operating/direct/manufacturing Expenses				
(h) Rent, Royalty & Cess				
(i) Loss on sale of Assets/Investments				
(j) Other Expenses				
Total Expenditure (IV (a to j))	3034	3741	3494	
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)				
(VI) Depreciation, Depletion & Amortisation	18	19	19	
(VII) Impairment				
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)				
(IX) Finance Cost				
(a) On Central Government Loans				
(b) On Foreign Loans				
(c) Others				
(d) Less Finance Cost Capitalised				
(e) Charged to P & L Account (a+b+c+d)				
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	49	685	457	
(XI) Exceptional Items				
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)				
(XIII) Extra-Ordinary Items				
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)				
(XV) TAX PROVISIONS				
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)				
(XVII) Profit/Loss from discontinuing operations				
(XVIII) Tax expenses of discontinuing operations				
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)				
(XX) Profit/Loss for the period (XVI+XIX)				
Financial Ratios				
(i) Sales : Capital Employed	80.8	109.9	121.39	
(ii) Cost of Sales : Sales	121.69	110.3	108.39	
(iii) Salary/Wages : Sales	30.82	13.38	15.03	
(iv) Net Profit : Net Worth	0.32	14.44	5.06	
(v) Debt : Equity	0	0	0	
(vi) Current Ratio	3.45	2.36	1.93	
(vii) Trade Recievables : Sales	44.82	33.91	50.63	
(viii) Total Inventory : Sales	0.64	0.06	1.27	

India Trade Promotion Organisation

Pragati Bhawan, Pragati Maidan, New Delhi 110001
www.indiatradefair.com

The Company

India Trade Promotion Organisation (ITPO) under the administrative control of the Department of Commerce, Ministry of Commerce & Industry was incorporated on 30.12.1976 with the objective to merge Trade Development Authority (TDA), a Registered Society with “The Trade Fair Authority of India” (TFAI) with effect from 1st January, 1992. TFAI was earlier incorporated, under Section 25 of the Indian Companies Act, 1956, on 30th December, 1976 by amalgamating three organizations of the Government of India viz. India International Trade Fair Organization, Directorate of Exhibitions and Commercial Publicity and Indian Council of Trade Fairs and Exhibitions and had commenced operations with effect from 1st March, 1977.

ITPO is a Schedule-‘B’ Miniratna CPSE in Trading & marketing sector under the administrative control of M/o Commerce and Industry, D/o Commerce with 100% shareholding by the Government of India. The company employed 940 regular employees (Executives 167, Non-executives 773) as on 31.3.2014. Its Registered and Corporate offices are at New Delhi. The four Regional Offices of ITPO are located in Mumbai, Kolkata, Chennai and Bangalore.

Vision/Mission

The Vision of the company is to be a leader amongst world class trade promotion organizations leveraging India’s strengths internationally. Rapid growth in India’s share of global trade and investments, quality of services and customer satisfaction is to be the touchstone of success.

The Mission of the company is to promote, facilitate, encourage and coordinate various activities and programmes to enhance India’s share of export through trade in goods.

Industrial / Business Operations

ITPO is engaged in providing services in promotion / facilitation of trade through organizing / participating in trade fairs in India and abroad thereby increasing India’s exports. It has four regional offices. The company has two subsidiaries namely Karnataka Trade Promotion Organization and Tamil Nadu Trade Promotion Organization with share holding of 51% in each of them. ITPO also has a 50:50 Joint Venture namely ‘National Centre for Trade Information’ (NCTI) along with the National Informatics Centre (NIC). The service range of the company comprises of letting out the exhibition halls and convention centre to organize exhibitions, trade fairs and trade development and promotion through specialized programmes such as Buyer-Seller Meets and coordination of business delegations etc.

Performance Highlights

The physical performance of company during last three years is mentioned below

Main Services	Unit	Performance during (Capacity Utilization %)		
		2013-14	2012-13	2011-12
Leasing / providing Halls for fairs & events in Pragati Maidan	Sq. Mtr. Days AC	799254	5244286 (46.6)	6154319 (54.69)
	Sq. Mtr. Days Non-AC		927185 (27.65)	1469615 (43.82)

Total Revenue of the company registered an increase of ₹15.15 crore during 2013-14, which gone up to ₹348.79 crore in 2013-14 from ₹333.64 crore in 2012-13 (Fig1). The profit of the company has also increased by ₹27.72 crore to ₹180.01 crore in 2013-14, from ₹152.29 crore in previous year due to increase in operating income.

Return on Net Worth of the company is at 13.92% 2013-14 as against 13.68% in 2012-13 (Fig.2). Net profit Ratio of the company has increased to 79.18% in 2013-14 from 68.43% in 2012-13. The current ratio of company is at 12.28:1 during 2013-14 as against 10.68:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

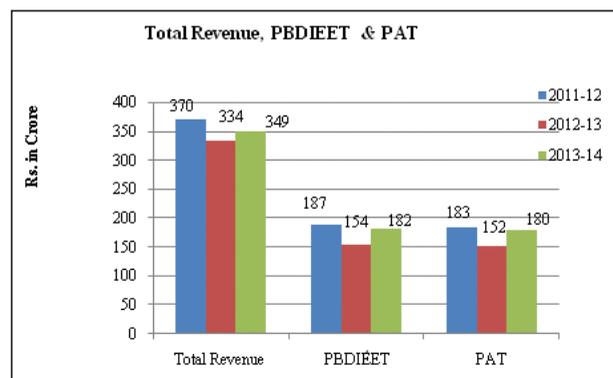


Fig.1

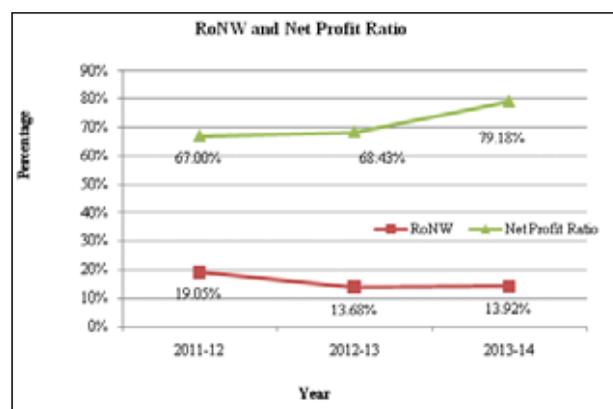


Fig.2

Strategic Issues

ITPO is operating a trade portal www.tradeportalofindia.com having all trade related information including country profiles, product profiles, trade directory etc.

ITPO is networking with International Organization in the field of Trade and Commerce through membership or collaborative arrangements such as Memorandum of Understanding (MOU), ITPO is a founder member of Asia Trade Promotion Forum (ATPF) and participates in its Annual meets regularly.

INDIA TRADE PROMOTION ORGANISATION

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	50	50	50
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	25	25	25
(ii) Others	0	0	0
(b) Reserves & Surplus	129268	111267	96037
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	129293	111292	96062
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	553	355	501
(d) Long-term provisions	1393	5196	4821
Total Non-Current Liabilities 3(a) to 3(d)	1946	5551	5322
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	1262	1303	1555
(c) Other current liabilities	6298	6685	5843
(d) Short-term provisions	3283	3137	2715
Total Current Liabilities 4(a) to 4(d)	10843	11125	10113
TOTAL EQUITY & LIABILITIES (1+2+3+4)	142082	127968	111497
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	11004	10696	10695
(ai) Accumulated Depreciation, Depletion & Amortisation	5780	5214	4895
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	5224	5482	5800
(c) Capital work in progress	545	542	84
(d) Intangible assets under developmet	62	62	0
(e) Non-Current Investments	1221	1221	1220
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	1533	1455	1697
(h) Other Non-Current Assets	351	375	406
Total Non-Current Assets (b+c+d+e+f+g+h)	8936	9137	9207
(2) Current Assets			
(a) Current Investments	24	24	22
(b) Inventories	0	0	0
(c) Trade Recievables	849	912	1106
(d) Cash & Bank Balance	107124	97218	83000
(e) Short-term Loans & Advances	20024	16124	13610
(f) Other Current Assets	5125	4553	4552
Total Current Assets (a+b+c+d+e+f)	133146	118831	102290
TOTAL ASSETS (1+2)	142082	127968	111497
Important Indicators			
(i) Investment	25	25	25
(ii) Capital Employed	129293	111292	96062
(iii) Net Worth	129293	111292	96062
(iv) Net Current Assets	122303	107706	92177
(v) Cost of Sales	17185	18419	18666
(vi) Net Value Added (at market price)	29794	24356	27692
(vii) Total Regular Employees (Nos.)	940	1005	1054
(viii) Avg. Monthly Emoluments per Employee(₹)	82367	81973	79491

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	22735	22255	27318
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	22735	22255	27318
(II) Other Income	12144	11109	9651
(III) Total Revenue (I+II)	34879	33364	36969
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	1786	1982
(f) Salary, Wages & Benefits/Employees Expense	9291	9886	10054
(g) Other Operating/direct/manufacturing Expenses	0	1058	2007
(h) Rent, Royalty & Cess	0	14	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	7330	5169	4185
Total Expenditure (IV (a to j))	16659	17947	18228
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	18220	15417	18741
(VI) Depreciation, Depletion & Amortisation	526	472	438
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	17694	14945	18303
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	0	0	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	17694	14945	18303
(XI) Exceptional Items	-307	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	18001	14945	18303
(XIII) Extra-Ordinary Items	0	-284	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	18001	15229	18303
(XV) TAX PROVISIONS	0	0	0
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	18001	15229	18303
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	18001	15229	18303
Financial Ratios			
(i) Sales : Capital Employed	17.58	20	28.44
(ii) Cost of Sales : Sales	75.59	82.76	68.33
(iii) Salary/Wages : Sales	40.87	44.42	36.8
(iv) Net Profit : Net Worth	13.92	13.68	19.05
(v) Debt : Equity	0	0	0
(vi) Current Ratio	12.28	10.68	10.11
(vii) Trade Recievables : Sales	3.73	4.1	4.05
(viii) Total Inventory : Sales	0	0	0

Karnataka Trade Promotion Organisation

Plot No. 121, Road No.5, EPIP 2nd Phase, Whitefield, Industrial Area Bangalore, Karnataka - 560066
www.ktpo.org

The Company

Karnataka Trade Promotion Organisation (KTPO) was incorporated on 6.12.2000 under section 25 of the Companies Act, 1956 with the objective to set up an exhibition complex at Bangalore, Karnataka. It was incorporated as a joint venture between India Trade Promotion Organization (ITPO) and Karnataka Industrial Area Development Board (KIADB), a Government of Karnataka undertaking. The company came into operation on 23.9.2004.

KTPO is an uncategorized CPSE in Trading & Marketing sector under the administrative control of M/o Commerce and Industry, D/o Commerce. The company employed 2 regular employees as on 31.3.2014. Its Registered and Corporate offices are at Bangalore. KTPO is a subsidiary of ITPO which holds 51% of its equity.

Vision / Mission

The Vision of the company is to be a leading service provider with wide spectrum of services to trade and industry and acts as a catalyst for growth of business industry trade & commerce community.

The Mission of the company is to promote, organize and participate in industrial trade, other fairs and exhibitions in India and abroad and to take all measures incidental thereto for promoting Indian Industry, trade and enhance its global competitiveness.

Industrial / Business Operations

KTPO is engaged in providing services in the field of trade promotion through organizing trade fairs and exhibitions as also to provide covered air-conditioned exhibition space to exhibitors for organizing trade and industry related exhibitions / events on rental basis and also organize own exhibitions for trade & Industry Promotion.

The service range of the company comprises of letting out the exhibition halls and convention centre to organize Industrial Exhibitions, Trade fairs etc.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Renting Out Exhibition Complex	₹ in crores	4.11	Not Available	4.66
Events / Exhibitions	Nos.	31	Not Available	32

Total Revenue of the company registered a decrease of ₹0.46 crore during 2013-14, which gone down to ₹8.23 crore in 2013-14 from ₹8.69 crore in 2012-13 (Fig1). Also, the profit of the company has also gone down by ₹-1.10 crore to ₹4.64 crore in 2013-14, from ₹5.74 crore in previous year due to decrease in the sales turnover and increase in total expenditure.

The current ratio of company is at 13.16:1 during 2013-14 as against 9.67:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

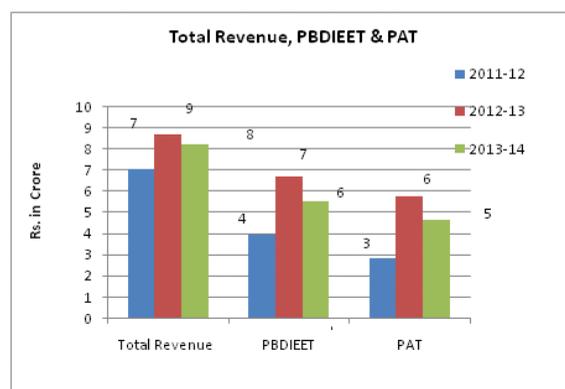


Fig.1

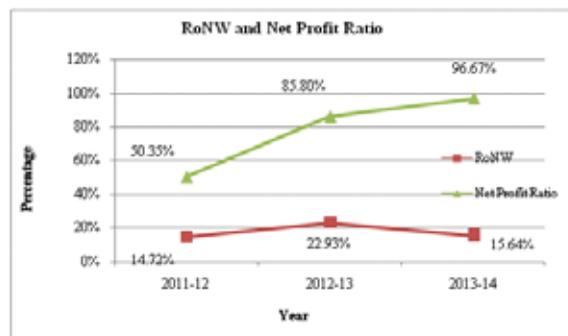


Fig.2

Strategic issue

The company has been exempted from payment of income tax under Section 12 (a) and under 10(23C) (iv) upto accounting year 2008-09. The company has made an application for extension of exemption for further periods and hence has not provided for any income tax liability. The land title deed is also yet to be executed in favor of KTPO.

KARNATAKA TRADE PROMOTION ORGANISATION

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	2000	2000	2000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	50	50	50
(b) Reserves & Surplus	1922	1458	884
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	1972	1508	934
(2) Share application money pending allotment	995	995	995
(3) Non-current Liabilities			
(a) Long Term Borrowings	774	774	774
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	0	0	0
Total Non-Current Liabilities 3(a) to 3(d)	774	774	774
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	0	0	0
(c) Other current liabilities	240	277	237
(d) Short-term provisions	5	3	1
Total Current Liabilities 4(a) to 4(d)	245	280	238
TOTAL EQUITY & LIABILITIES (1+2+3+4)	3986	3557	2941
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	1910	1910	1910
(ai) Accumulated Depreciation, Depletion & Amortisation	1148	1060	961
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	762	850	949
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	0	0	0
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	762	850	949
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Recievables	0	0	0
(d) Cash & Bank Balance	2820	2360	1790
(e) Short-term Loans & Advances	279	239	113
(f) Other Current Assets	125	108	89
Total Current Assets (a+b+c+d+e+f)	3224	2707	1992
TOTAL ASSETS (1+2)	3986	3557	2941
Important Indicators			
(i) Investment	1819	1819	1819
(ii) Capital Employed	3741	3277	2703
(iii) Net Worth	2967	2503	1929
(iv) Net Current Assets	2979	2427	1754
(v) Cost of Sales	359	295	423
(vi) Net Value Added (at market price)	491	597	299
(vii) Total Regular Employees (Nos.)	2	2	
(viii) Avg. Monthly Emoluments per Employee(₹)	112500	95833	0

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	480	669	564
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	480	669	564
(II) Other Income	343	200	143
(III) Total Revenue (I+II)	823	869	707
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	47	57	49
(f) Salary, Wages & Benefits/Employees Expense	27	23	15
(g) Other Operating/direct/manufacturing Expenses	142	51	51
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	55	66	198
Total Expenditure (IV (a to j))	271	197	313
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDEET)(III-IV)	552	672	394
(VI) Depreciation, Depletion & Amortisation	88	98	110
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	464	574	284
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	0	0	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	464	574	284
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	464	574	284
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	464	574	284
(XV) TAX PROVISIONS	0	0	0
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	464	574	284
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	464	574	284
Financial Ratios			
(i) Sales : Capital Employed	12.83	20.42	20.87
(ii) Cost of Sales : Sales	74.79	44.1	75
(iii) Salary/Wages : Sales	5.62	3.44	2.66
(iv) Net Profit : Net Worth	15.64	22.93	14.72
(v) Debt : Equity	0.74	0.74	0.74
(vi) Current Ratio	13.16	9.67	8.37
(vii) Trade Recievables : Sales	0	0	0
(viii) Total Inventory : Sales	0	0	0

2013-14 PROVISIONAL

MMTC LIMITED

7, Scope Complex Lodhi Road New Delhi 110003
www.mmtclimited.co.in

The company

MMTC Limited (till 1993 known as Minerals and Metals Trading Corporation of India Ltd) was set up by Government of India in the year 1963 primarily to regulate the International trade of Minerals and Metals. Over the years, new product lines like Agro Commodities, Fertilizers, Precious Metals, and Coal & Hydrocarbons were added to the product profile of MMTC.

MMTC is a schedule 'A' / Mini-Ratna CPSE in Trading and Marketing Services sector under the administrative control of Ministry of Commerce & Industry with 90% of equity shareholding held by Govt. of India. MMTC employed 1,536 regular employees (Executives 573 and Non Executives 963) as on 31.03.2014. MMTC's Registered and Corporate office are at New Delhi.

Vision/Mission

As the largest trading company of India and a major trading company of Asia, MMTC aims at improving its position further by achieving sustainable and viable growth rate through excellence in all its activities, generating optimum profits through total satisfaction of shareholders, customers, suppliers, employees and society.

Industrial / Business Operations

MMTC one of India's largest International Trading Company is a major exporter of Mineral, leading exporter/importer of Agro commodities, one of the largest importer/supplier of Metals including Gold & Silver and a major player in the Coal and Hydrocarbons imports by the country. The company commands extensive market coverage in over 65 countries in Asia, Europe, Africa, Oceania and America etc.

MMTC's wholly owned subsidiary – MMTC Transnational Pte. Ltd., Singapore (MTPL) was incorporated in October 1994 under the laws of Singapore with a share capital of US\$ 1 million.

Performance Highlights

The physical performance of the company during the last three years is given below:

(₹ in Crore)

Main Products	Unit	Performance (Sales / Turnover) during		
		2013-14	2012-13	2011-12
PRECIOUS METAL	KG	9,173,14	13,67,517	51,14,276
METALS	MT	1,51,911	1,48,401	2,32,226
MINERALS & ORES	MT	2,32,045	1,56,526	1,07,922
HYDROCARBON	MT	5,59,635	5,63,683	3,56,710
AGRO PRODUCTS	MT	2,46,968	4,12,966	2,03,108
FERTILIZERS	MT	3,98,719	1,91,478	5,74,458

Total Revenue of the company registered a reduction of ₹ 3414.01 crore during 2013-14, which went down to ₹ 25502.26 crore in 2013-14 from ₹ 28916.27 crore in 2012-13 (Fig1)

mainly due to fall in trade of precious metals. The decrease in turnover of precious metals was due to sharp hike in customs duty by Government of India.

The profit of the company has increased by ₹89.26 crore to a profit of ₹18.64 crore in 2013-14, from a loss of ₹(-) 70.62 crore in previous year through Constant watch of the market condition by the company through which it has been able to take advantage of better profit on non-canalized products.

Return on Net Worth of the company has increased to 1.39% in 2013-14 from (-) 5.27% in 2012-13. Net profit Ratio of the company has increased to 0.07 % in 2013-14 from (-) 0.25% in 2012-13(Fig.2). The current ratio of company is at 1.22:1 during 2013-14 as against 1.14:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

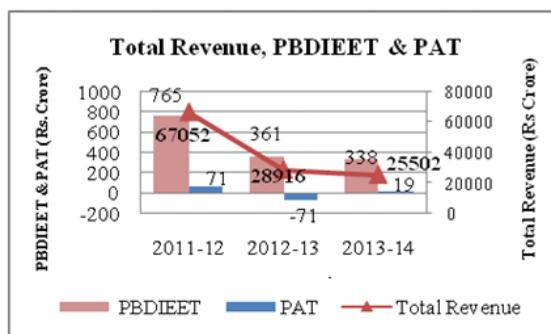


Fig-1

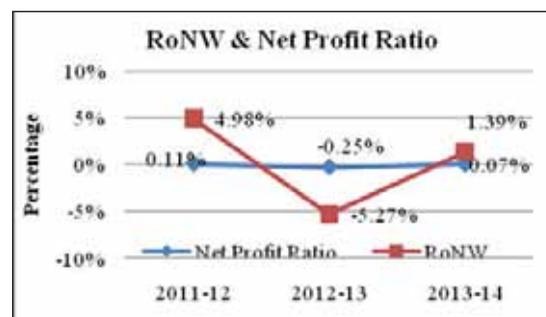


Fig-2

Strategic issues

Besides keeping its position intact in its core areas of activities, MMTC also associates itself in promotion and development of trade related infrastructure. MMTC has taken various strategic initiatives following public private partnership route, which include, in broad terms:

- Setting up of a Commodity Exchange (which commenced its operation in November, 2009).
- MMTC joined hands with an international producer for setting up a gold/silver medallion manufacturing unit.

M M T C LTD.

BALANCE SHEET			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	10000	10000	10000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	9000	9933	9933
(ii) Others	1000	67	67
(b) Reserves & Surplus	124187	124078	132140
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	134187	134078	142140
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	995	1912	448
(d) Long-term provisions	18250	17019	13737
Total Non-Current Liabilities 3(a) to 3(d)	19245	18931	14185
(4) Current Liabilities			
(a) Short Term Borrowings	41294	147829	342987
(b) Trade Payables	145748	267041	329961
(c) Other current liabilities	117326	89942	423766
(d) Short-term provisions	11901	11987	21235
Total Current Liabilities 4(a) to 4(d)	316269	516799	1117949
TOTAL EQUITY & LIABILITIES (1+2+3+4)	469701	669807	1274274
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	20277	20249	20241
(ai) Accumulated Depreciation, Depletion & Amortisation	12754	11585	10514
(ii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(ii))	7523	8664	9727
(c) Capital work in progress	654	549	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	44566	46974	46729
(f) Deferred Tax Assets (Net)	22616	14542	7150
(g) Long Term Loans and Advances	7681	11298	10951
(h) Other Non-Current Assets	146	174	229
Total Non-Current Assets (b+c+d+e+f+g+h)	83186	82201	74786
(2) Current Assets			
(a) Current Investments	5600	1500	0
(b) Inventories	30836	88882	92438
(c) Trade Recievables	173412	222410	277061
(d) Cash & Bank Balance	47267	146005	285312
(e) Short-term Loans & Advances	68712	111416	441919
(f) Other Current Assets	60688	17393	102758
Total Current Assets (a+b+c+d+e+f)	386515	587606	1199488
TOTAL ASSETS (1+2)	469701	669807	1274274
Important Indicators			
(i) Investment	10000	10000	10000
(ii) Capital Employed	134187	134078	142140
(iii) Net Worth	134187	134078	142140
(iv) Net Current Assets	70246	70807	81539
(v) Cost of Sales	2517690	2856756	6629938
(vi) Net Value Added (at market price)	148708	123808	230799
(vii) Total Regular Employees (Nos.)	1536	1598	1673
(viii) Avg. Monthly Emoluments per Employee(₹)	102810	105820	91831

PROFIT & LOSS ACCOUNT			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	2526965	2859941	6632520
Less : Excise Duty	14	105	31
Revenue from Operations (Net)	2526951	2859836	6632489
(II) Other Income	23275	31791	72701
(III) Total Revenue (I+II)	2550226	2891627	6705190
(IV) Expenditure on:			
(a) Cost of materials consumed	16131	26776	0
(b) Purchase of stock-in-trade	2217138	2650893	6516557
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	57277	878	-27764
(d) Stores & Spares	0	0	0
(e) Power & Fuel	17	231	0
(f) Salary, Wages & Benefits/Employees Expense	18950	20292	18436
(g) Other Operating/direct/manufacturing Expenses	206417	149092	25082
(h) Rent, Royalty & Cess	273	275	224
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	182	6940	96203
Total Expenditure (IV (a to j))	2516448	2855559	6628738
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	33778	36068	76452
(VI) Depreciation, Depletion & Amortisation	1133	1197	1200
(VII) Impairment	109	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	32536	34871	75252
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	6699	21947	57643
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	6699	21947	57643
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	25837	12924	17609
(XI) Exceptional Items	3347	1272	-13
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	22490	11652	17622
(XIII) Extra-Ordinary Items	21044	24436	10021
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	1446	-12784	7601
(XV) TAX PROVISIONS	-418	-5722	529
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	1864	-7062	7072
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	1864	-7062	7072
Financial Ratios			
(i) Sales : Capital Employed	1883.16	2132.96	4666.17
(ii) Cost of Sales : Sales	99.63	99.89	99.96
(iii) Salary/Wages : Sales	0.75	0.71	0.28
(iv) Net Profit : Net Worth	1.39	-5.27	4.98
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.22	1.14	1.07
(vii) Trade Recievables : Sales	6.86	7.78	4.18
(viii) Total Inventory : Sales	1.22	3.11	1.39

M S T C Ltd.

225-C A.J.C. Bose Road, Kolkata, West Bengal 700 020
www.mstcindia.co.in

The Company

MSTC LTD. (MSTC) was incorporated on 9.9.1964 as Metal Scrap Trade Corporation Ltd. with the objective of working as diversified trading house with particular emphasis on bulk raw materials for steel industry and to gradually build up tie-ups with international trading houses, develop warehousing system and logistics and to undertake disposal of scrap and secondary arising etc. of organizations, both in public and private sector. MSTC today facilities in recycling of scrap for industrial use of raw materials and thereby reduce input cost, conserve natural resources and ultimately protect the environment.

MSTC is a Schedule-‘B’ Mini-Ratna CPSE in Trading & Marketing sector under the administrative control of M/o Steel with 90% shareholding by the Government of India and balance 10% by the members of Steel Furnace Association of India and Ispat Industries Limited. The company employed 318 regular employees (Executives 170 & Non-Executives 148) as on 31.3.2014. Its Registered and Corporate offices are at Kolkata, West Bengal.

Vision / Mission

The Vision of the Company is to emerge as a dominant B2B player in the area of trading with particular emphasis on Steel Industry.

The Mission of the Company is to organize and expand a market for the various commodities handled by it by making transactions as transparent as possible through extensive use of e-commerce.

Industrial / Business Operations

MSTC undertakes disposal of ferrous / non-ferrous scrap and other secondary arising from integrated steel plants under SAIL, RINL etc. and for disposal of scrap and obsolete / surplus stores from other PSUs and Government Department including M/o Defence. It is also involved in import of steel melting scrap for the use of secondary steel industry and finished iron and steel items like HR Coils, Billets, Pig Iron, DR Pellets, Coke, Coal and other inputs and Petroleum products like Naphtha, Super Kerosene Oil, and Furnace Oil etc.

The company functions through its 4 Regional Offices at Delhi, Mumbai, Kolkata and Chennai and 3 Branch Offices at Bangalore, Vishakhapatnam and Vadodara. It has one subsidiary namely Ferro Scrap Nigam Ltd. (FSNL). The main segment of the company services are classified as Selling Agency, E-auction tender, marketing and E-Procurement.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Services	Unit	Performance during		
		2013-14	2012-13	2011-12
E-Commerce & Trading	₹ in Crores	26883.40	25533.01	21751.18

Total Revenue of the company registered a decrease of ₹1124.98 crore during 2013-14, which went down to ₹5330.27 crore in 2013-14 from ₹6455.25 crore in 2012-13 (Fig.1). The profit of the company has also gone down by ₹220.76 crore to a loss of ₹(-) 70.03 crore in 2013-14, from a profit of ₹130.73 crore in previous year due to provision for exceptional items.

Return on Net Worth of the company turned negative of (-) 11.19% in 2013-14 from positive of 18.78% in 2012-13. Net profit Ratio of the company is at (-) 1.34% in 2013-14 as against of 2.05 % in 2012-13 (Fig.2).The current ratio of company is at 1.1:1 during 2013-14 as against 1.12:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

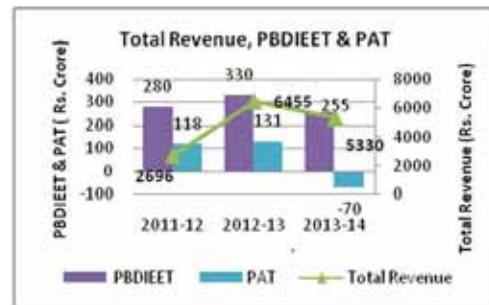


Fig.1

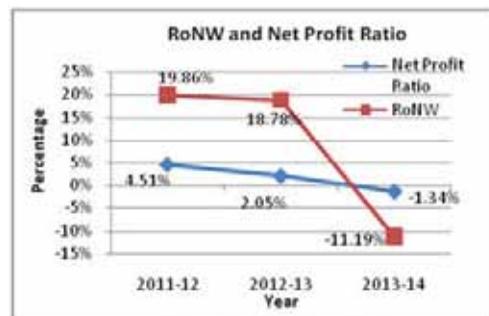


Fig.2

Strategic issue

MSTC is one of the largest e-commerce service providers in the country and aims to remain so. Ferrous/ non ferrous scrap is being imported from Europe & USA. MSTC is setting up a shredding plant for shredding of Auto & miscellaneous steel scrap. Shredded Ferrous scrap is utilized as raw material for induction and arc furnaces to produce steel by recycling. The project will save huge amount of precious foreign exchange for the country. The company has started stockyard in Haldia and plans to convert it into Container freight station.

MSTC LTD.

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	5000	5000	500
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	790	790	198
(ii) Others	90	90	22
(b) Reserves & Surplus	61721	68716	59386
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	62601	69596	59606
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	571	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	2	953	921
(d) Long-term provisions	123	0	0
Total Non-Current Liabilities 3(a) to 3(d)	696	953	921
(4) Current Liabilities			
(a) Short Term Borrowings	86218	101763	73260
(b) Trade Payables	318547	361452	221941
(c) Other current liabilities	52055	54845	51480
(d) Short-term provisions	1521	4624	1138
Total Current Liabilities 4(a) to 4(d)	458341	522684	347819
TOTAL EQUITY & LIABILITIES (1+2+3+4)	521638	593233	408346
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	3036	3003	2978
(ai) Accumulated Depreciation, Depletion & Amortisation	1498	1307	1062
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	1538	1696	1916
(c) Capital work in progress	84	34	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	1581	1581	1581
(f) Deferred Tax Assets (Net)	13507	2341	1301
(g) Long Term Loans and Advances	1373	1096	2048
(h) Other Non-Current Assets	10	15	23
Total Non-Current Assets (b+c+d+e+f+g+h)	18093	6763	6869
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	3605	7375	0
(c) Trade Recievables	382997	450180	307664
(d) Cash & Bank Balance	109604	127457	91428
(e) Short-term Loans & Advances	6414	434	1495
(f) Other Current Assets	925	1024	890
Total Current Assets (a+b+c+d+e+f)	503545	586470	401477
TOTAL ASSETS (1+2)	521638	593233	408346
Important Indicators			
(i) Investment	1451	880	220
(ii) Capital Employed	63172	69596	59606
(iii) Net Worth	62601	69596	59606
(iv) Net Current Assets	45204	63786	53658
(v) Cost of Sales	507708	612723	241812
(vi) Net Value Added (at market price)	13792	43410	37913
(vii) Total Regular Employees (Nos.)	318	319	308
(viii) Avg. Monthly Emoluments per Employee(₹)	96174	117294	111715

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	523030	636603	262531
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	523030	636603	262531
(II) Other Income	9997	8922	7061
(III) Total Revenue (I+II)	533027	645525	269592
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	489424	611460	232667
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	3770	-7375	1618
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	100	83
(f) Salary, Wages & Benefits/Employees Expense	3670	4490	4129
(g) Other Operating/direct/manufacturing Expenses	10125	3364	482
(h) Rent, Royalty & Cess	296	270	253
(i) Loss on sale of Assets/Investments	0	0	10
(j) Other Expenses	0	0	2372
Total Expenditure (IV (a to j))	507513	612478	241614
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	25514	33047	27978
(VI) Depreciation, Depletion & Amortisation	195	245	208
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	25319	32802	27770
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	13378	13462	10155
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	13378	13462	10155
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	11941	19340	17615
(XI) Exceptional Items	22678	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-10737	19340	17615
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-10737	19340	17615
(XV) TAX PROVISIONS	-3734	6267	5776
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-7003	13073	11839
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	-7003	13073	11839
Financial Ratios			
(i) Sales : Capital Employed	827.95	914.71	440.44
(ii) Cost of Sales : Sales	97.07	96.25	92.11
(iii) Salary/Wages : Sales	0.7	0.71	1.57
(iv) Net Profit : Net Worth	-11.19	18.78	19.86
(v) Debt : Equity	0.65	0	0
(vi) Current Ratio	1.1	1.12	1.15
(vii) Trade Recievables : Sales	73.23	70.72	117.19
(viii) Total Inventory : Sales	0.69	1.16	0

National Handloom Development Corporation Ltd.

10-11th Floor Vikas Deep 22, Station Road Lucknow 226019 Uttar Pradesh
www.nhdcltd.co.in

The Company

National Handloom Development Corporation Ltd. (NHDC) was incorporated on 22.02.1983 with the objective to serve as a national level agency for promotion and development of the Handloom sector by coordinating all actions covering the procurement and supply of inputs at reasonable prices, augmenting the marketing efforts of state handloom agencies and initiating developmental activities for upgrading the technology in the handloom sector and improving productivity.

NHDC is a Schedule-'B' CPSE in the Trading & Marketing sector under the administrative control of the M/o Textiles with 100% shareholding by the Government of India. The Company employed 193 regular employees (Executives 69 & Non-Executives 124) as on 31.03.2014. Its Registered and Corporate Office are at Lucknow (U.P.).

Vision/Mission

The Vision / Mission of the company is to serve as a National level agency for the promotion and development of handloom sector.

Industrial / Business Operations

The Company is engaged in supply of yarn, dyes, chemicals and fabrics. The activities of the corporation are divided into three categories (i) Arranging supply of Raw Materials (Yarn and Dyes & Chemicals) (ii) Developmental Activities like Organisation of Appropriate Technology Exhibitions, Organisation of Quality Dyeing Training programme, Organisation of workshop on awareness / sensitisation (iii) Marketing Support like Organisation of Expos- Silk Fab, Wool Fab and Establishment of marketing complexes etc.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Product/s	Units	Performance during		
		2013-14	2012-13	2011-12
Yarn	Rs crores	1803.50	1353.28	1081.12
Dyes & chemical	Rs crores	35.69	20.90	18.33
Fabrics	Rs crores	0.84	1.28	1.62

Total Revenue of the company registered an increase of ₹529.92 crore during 2013-14, which went up to ₹2009.17 crore in 2013-14 from ₹1479.25 crore in 2012-13 (Fig1). The profit of the company has also gone up by ₹5.06 crore to ₹12.03 crore in 2013-14, from ₹6.97 crore in previous year due to increase in the Turnover as a result of increase in supply of yarn.

Return on Net Worth of the company has increased to 24.22 % in 2013-14 from 17.15% in 2012-13. Net profit

Ratio of the company has increased to 0.60% in 2013-14 from 0.47% in 2012-13(Fig.2).

The current ratio of company is at 1.17:1 during 2013-14 as against 1.15:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

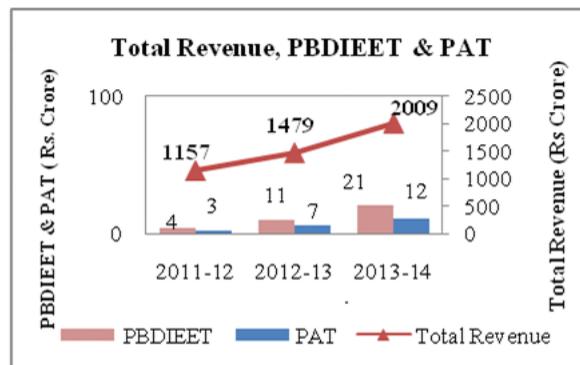


Fig.1

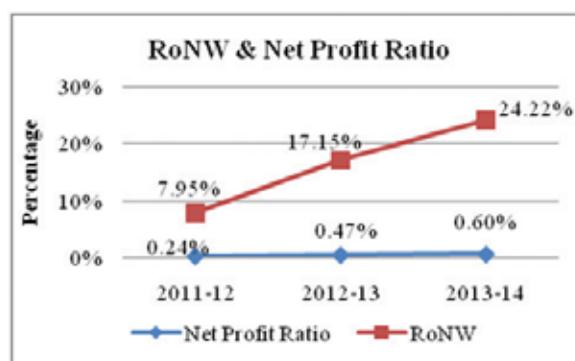


Fig.2

Strategic Issues

- Corporation has opened 5 warehouses for ensuring timely supply to handloom weavers/ agencies.
- Corporation has entered into MoU with 13 supplier mills so as to ensure regular supply of yarn from them in a time bound manner.
- For marketing of handloom products corporation has entered into MoU with NTC and formed a Joint Venture Company (JVC) with ACASH and EXIM Bank. JVC was incorporated on 12th Feb. 2014.

NATIONAL HANDLOOM DEVELOPMENT CORPORATION LTD.

BALANCE SHEET		(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
I. EQUITY & LIABILITIES				
AUTHORISED CAPITAL	2000	2000	2000	
(1) Shareholders' Funds				
(a) Share Capital				
(i) Central Govt	1900	1900	1900	
(ii) Others	0	0	0	
(b) Reserves & Surplus	3067	2164	1647	
(c) Money received against share warrants	0	0	0	
Total Shareholders' Funds (1(a)+1(b)+1(c))	4967	4064	3547	
(2) Share application money pending allotment	0	0	0	
(3) Non-current Liabilities				
(a) Long Term Borrowings	2199	0	0	
(b) Deferred tax liabilities (Net)	0	-112	0	
(c) Other Long-term liabilities	0	2108	1905	
(d) Long-term provisions	0	0	0	
Total Non-Current Liabilities 3(a) to 3(d)	2199	1996	1905	
(4) Current Liabilities				
(a) Short Term Borrowings	0	0	0	
(b) Trade Payables	17079	14169	11920	
(c) Other current liabilities	5233	7275	3326	
(d) Short-term provisions	2214	1623	872	
Total Current Liabilities 4(a) to 4(d)	24526	23067	16118	
TOTAL EQUITY & LIABILITIES (1+2+3+4)	31692	29127	21570	
II. ASSETS				
(1) Non-Current Assets				
(a) Total Gross Fixed Assets	730	494	476	
(ai) Accumulated Depreciation, Depletion & Amortisation	255	233	219	
(aii) Accumulated Impairment	0	0	0	
(b) Total Net Fixed Assets ((a)-(ai)-(aia))	475	261	257	
(c) Capital work in progress	0	165	161	
(d) Intangible assets under developmet	0	0	0	
(e) Non-Current Investments	0	0	0	
(f) Deferred Tax Assets (Net)	285	0	54	
(g) Long Term Loans and Advances	3	3	3	
(h) Other Non-Current Assets	2199	2108	1905	
Total Non-Current Assets (b+c+d+e+f+g+h)	2962	2537	2380	
(2) Current Assets				
(a) Current Investments	0	0	0	
(b) Inventories	92	81	175	
(c) Trade Recievables	14857	13081	11440	
(d) Cash & Bank Balance	6598	10347	4559	
(e) Short-term Loans & Advances	7103	2829	2911	
(f) Other Current Assets	80	252	105	
Total Current Assets (a+b+c+d+e+f)	28730	26590	19190	
TOTAL ASSETS (1+2)	31692	29127	21570	
Important Indicators				
(i) Investment	4099	1900	1900	
(ii) Capital Employed	7166	4064	3547	
(iii) Net Worth	4967	4064	3547	
(iv) Net Current Assets	4204	3523	3072	
(v) Cost of Sales	198833	146847	115239	
(vi) Net Value Added (at market price)	-6236	-9530	1810	
(vii) Total Regular Employees (Nos.)	193	199	203	
(viii) Avg. Monthly Emoluments per Employee(₹)	80656	75754	55008	

PROFIT & LOSS ACCOUNT		(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
(I) Revenue from Operations (Gross)	200172	147072	115332	
Less : Excise Duty	0	0	0	
Revenue from Operations (Net)	200172	147072	115332	
(II) Other Income	745	853	335	
(III) Total Revenue (I+II)	200917	147925	115667	
(IV) Expenditure on:				
(a) Cost of materials consumed	0	140239	0	
(b) Purchase of stock-in-trade	190816	0	109962	
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-11	-12	7	
(d) Stores & Spares	0	0	0	
(e) Power & Fuel	0	15	13	
(f) Salary, Wages & Benefits/Employees Expense	1868	1809	1340	
(g) Other Operating/direct/manufacturing Expenses	6137	4561	3654	
(h) Rent, Royalty & Cess	0	26	0	
(i) Loss on sale of Assets/Investments	0	0	0	
(j) Other Expenses	0	182	247	
Total Expenditure (IV (a to j))	198810	146830	115223	
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	2107	1095	444	
(VI) Depreciation, Depletion & Amortisation	23	17	16	
(VII) Impairment	0	0	0	
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	2084	1078	428	
(IX) Finance Cost				
(a) On Central Government Loans	0	0	0	
(b) On Foreign Loans	0	0	0	
(c) Others	0	0	0	
(d) Less Finance Cost Capitalised	0	0	0	
(e) Charged to P & L Account (a+b+c+d)	0	0	0	
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	2084	1078	428	
(XI) Exceptional Items	245	46	16	
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	1839	1032	412	
(XIII) Extra-Ordinary Items	0	0	0	
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	1839	1032	412	
(XV) TAX PROVISIONS	636	335	130	
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	1203	697	282	
(XVII) Profit/Loss from discontinuing operations	0	0	0	
(XVIII) Tax expenses of discontinuing operations	0	0	0	
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0	
(XX) Profit/Loss for the period (XVI+XIX)	1203	697	282	
Financial Ratios				
(i) Sales : Capital Employed	2793.36	3618.9	3251.54	
(ii) Cost of Sales : Sales	99.33	99.85	99.92	
(iii) Salary/Wages : Sales	0.93	1.23	1.16	
(iv) Net Profit : Net Worth	24.22	17.15	7.95	
(v) Debt : Equity	1.16	0	0	
(vi) Current Ratio	1.17	1.15	1.19	
(vii) Trade Recievables : Sales	7.42	8.89	9.92	
(viii) Total Inventory : Sales	0.05	0.06	0.15	

North Eastern Handicrafts and Handlooms Development Corporation Ltd.

C/o Purbashree Emporium, Police Bazar Shillong, Meghalaya - 793001

www.nehhdc.com

The Company

North Eastern Handicrafts and Handlooms Development Corporation Ltd. (NEHHDC) was incorporated on 31.3.1977 under the Companies Act, 1956 with an objective of Capacity Building, providing market support and providing linkages including providing infrastructure support facility to the artisan and weavers of the North Eastern Region.

NEHHDC is a Schedule 'C' CPSE in Trading and Marketing services sector under the administrative control of Ministry of Development of North Eastern Region (DONER), with 100% shareholding by the Government of India. The company employed 98 regular employees (Executives 7 & Non-Executives 91) as on 31.3.2014. Its Registered Office is at Shillong, Meghalaya.

Vision / Mission

The Vision of the Company is to make NEHHDC, a significant player in the development and marketing of handicrafts and handlooms products of the NE Region across India thereby turning around the Company into a profit making enterprise and benefiting the artisans and weavers.

The Mission of the Company is to collaborate with artisan, weavers and entrepreneurs to produce quality handicrafts and handlooms through design, technical and skill interventions. Procure their products at a fair price and market them within the country and abroad.

Industrial / Business Operations

The Company sources and procures handicrafts and handlooms item from the weavers and artisans of the North Eastern Region and markets the same through Emporia networks and Regional Sales Promotion Offices (located at Kolkata, Bangalore, Guwahati, Shillong, New Delhi and sales promotion office at Chennai) and also through conduct of exhibitions, Fairs and Expos etc. Besides, the Company also undertake Capacity Building and infrastructure support facilities for the artisans & weavers for their development and promotion.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Handicrafts and Handlooms of NER	₹ in Lakhs	1046	999	1359

Total Revenue of the company registered a decrease of ₹0.77 crore during 2013-14, which went down to ₹12.46 crore in 2013-14 from ₹13.23 crore in 2012-13 (Fig1). The losses of the company has increased by ₹0.82 crore to a loss of ₹ (-) 2.32 crore in 2013-14, from a loss of ₹(-) 1.50 crore in previous year due to fall in the revenue from operation and increase in operating expenses and non-conduct of sufficient exhibition.

The current ratio of company is at 7.79:1 during 2013-14 as against 6.6:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page. The net worth of the company has been negative in 2013-14 and also in previous year (2011-12, 2012-13). Revival plan is under implementation with cash assistance of Rs.6.50 crore in form of equity and cash assistance for Rs.2.00 crore for VRS.

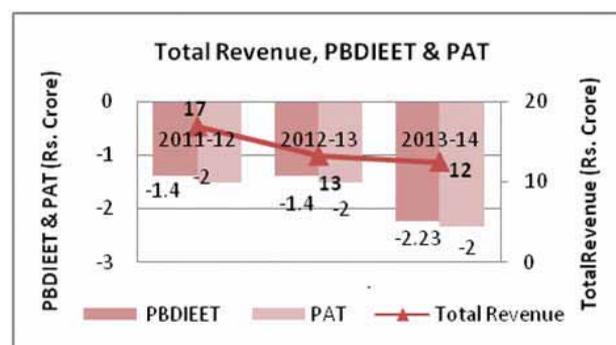


Fig. 1

NORTH EASTERN HANDICRAFTS & HANDLOOM DEV.CORPN. LTD.

BALANCE SHEET			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	200	200	200
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	200	200	200
(ii) Others	0	0	0
(b) Reserves & Surplus	-3618	-3386	-3236
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	-3418	-3186	-3036
(2) Share application money pending allotment	600	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	4003	3919	3696
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	62	81	85
(d) Long-term provisions	0	0	0
Total Non-Current Liabilities 3(a) to 3(d)	4065	4000	3781
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	50	30	38
(c) Other current liabilities	125	104	102
(d) Short-term provisions	0	0	0
Total Current Liabilities 4(a) to 4(d)	175	134	140
TOTAL EQUITY & LIABILITIES (1+2+3+4)	1422	948	885
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	149	128	128
(ai) Accumulated Depreciation, Depletion & Amortisation	92	84	79
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aia))	57	44	49
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	2	2	2
(h) Other Non-Current Assets	0	18	9
Total Non-Current Assets (b+c+d+e+f+g+h)	59	64	60
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	122	111	131
(c) Trade Recievables	27	11	35
(d) Cash & Bank Balance	646	228	32
(e) Short-term Loans & Advances	568	530	622
(f) Other Current Assets	0	4	5
Total Current Assets (a+b+c+d+e+f)	1363	884	825
TOTAL ASSETS (1+2)	1422	948	885
Important Indicators			
(i) Investment	4803	4119	3896
(ii) Capital Employed	1185	733	660
(iii) Net Worth	-2818	-3186	-3036
(iv) Net Current Assets	1188	750	685
(v) Cost of Sales	1478	1469	1839
(vi) Net Value Added (at market price)	91	198	167
(vii) Total Regular Employees (Nos.)	98	99	105
(viii) Avg. Monthly Emoluments per Employee(₹)	24660	24327	21429

PROFIT & LOSS ACCOUNT			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	1239	1299	1682
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	1239	1299	1682
(II) Other Income	7	24	10
(III) Total Revenue (I+II)	1246	1323	1692
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	1046	999	1359
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	12
(d) Stores & Spares	0	0	0
(e) Power & Fuel	6	8	7
(f) Salary, Wages & Benefits/Employees Expense	290	289	270
(g) Other Operating/direct/manufacturing Expenses	18	36	25
(h) Rent, Royalty & Cess	33	55	44
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	76	76	115
Total Expenditure (IV (a to j))	1469	1463	1832
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	-223	-140	-140
(VI) Depreciation, Depletion & Amortisation	9	6	7
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	-232	-146	-147
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	4	4
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	0	4	4
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	-232	-150	-151
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-232	-150	-151
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-232	-150	-151
(XV) TAX PROVISIONS	0	0	0
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-232	-150	-151
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	-232	-150	-151
Financial Ratios			
(i) Sales : Capital Employed	104.56	177.22	254.85
(ii) Cost of Sales : Sales	119.29	113.09	109.33
(iii) Salary/Wages : Sales	23.41	22.25	16.05
(iv) Net Profit : Net Worth	-	-	-
(v) Debt : Equity	5	19.6	18.48
(vi) Current Ratio	7.79	6.6	5.89
(vii) Trade Recievables : Sales	2.18	0.85	2.08
(viii) Total Inventory : Sales	9.85	8.55	7.79

North-Eastern Regional Agricultural Marketing Corporation Limited

9, Rajbari Path, G.S. Road, Ganeshguri, Guwahati, Assam -781005

www.neramac.com

The Company

North-Eastern Regional Agricultural Marketing Corporation Limited (NERAMAC) was incorporated on 31.03.1982 by North Eastern Council, Shillong with the main objective of procuring & marketing of surplus production of cash crops like Ginger, Pineapple, Orange, Apple, cashew nuts, Kiwi etc. from the farmers/ growers of the region. One of the mandates of the Company is to assist the small scale processing units of North East.

NERAMAC is a Schedule 'C'BIFR referred CPSE in Trading & Marketing sector under the administrative control of Ministry of Development of North Eastern Region with 100% shareholding by the Government of India. BIFR declared the company 'no longer sick' after its net worth becomes positive. However, in 2013-14, the net worth of the company has again become negative. The company employed 43 regular employees (Executives 8 & Non-Executives 35) as on 31.3.2014. Its Registered and Corporate Offices are at Guwahati, Assam.

Vision / Mission

The Mission / Vision of the company is to contribute significantly for the agro-horticultural development of the region by procuring, processing and marketing of the surplus production of agri-horticultural produces that the farmers find difficult to market like Ginger, Pineapple, Orange, Apple, cashew nuts, Kiwi etc.

Industrial / Business Operations

NERAMAC is mainly involved in procurement of marketable surplus of fruits and vegetables from the growers of the region, to make necessary arrangements for its processing and marketing and support farmers and producers through input supplies for better productivity under the aegis of Central Sector Schemes through its 10 units / branches at Nalkata, Agartala (Tripura) and Byrnihat (Meghalaya). Besides Registered / Head Office, it has 8 procurement & marketing Offices in Assam, Tripura, Meghalaya, Nagaland, Mizoram, Manipur, Arunachal Pradesh and Sikkim. The Company also conducts Food Processing Investors Meets, awareness and capacity building programmes.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Product / Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Cashew Nut	MT	0.00	0.00	4.20
Ginger Oil	LT	0.00	46.61	21.11
Ginger Powder	MT	0.00	3.29	2.24

Total Revenue of the company registered an increase of ₹10.49 crore during 2013-14, which went up from ₹ 44.00 crore in 2012-13 (Fig1) to ₹54.49 crore in 2013-14. However the losses of the company have gone up by ₹1.62 crore to a loss of ₹(-) 4.44 crore in 2013-14, as against a loss of ₹(-) 2.82 crore in previous year due to increase in operating expenses and Non-operation and breakdown of Machinery.

Net profit Ratio of the company has decreased to (-) 8.20% in 2013-14 from (-) 6.45% in 2012-13. The current ratio of company is at 1.57:1 during 2013-14 as against 2.39:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

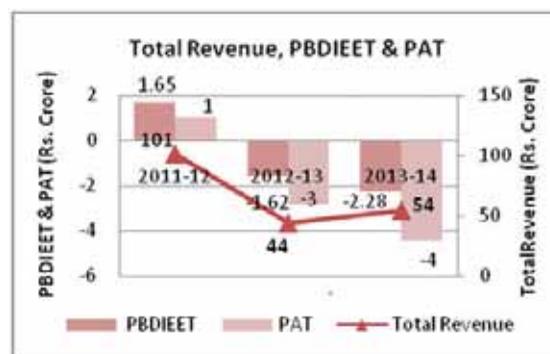


Fig. 1

NORTH EASTERN REGIONAL AGRI. MARKETING CORP.LTD.

BALANCE SHEET		(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
I. EQUITY & LIABILITIES				
AUTHORISED CAPITAL	1000	100000	1000	
(1) Shareholders' Funds				
(a) Share Capital				
(i) Central Govt	762	762	762	
(ii) Others	0	0	0	
(b) Reserves & Surplus	-1050	-620	-381	
(c) Money received against share warrants	0	0	0	
Total Shareholders' Funds (1(a)+1(b)+1(c))	-288	142	381	
(2) Share application money pending allotment	0	0	0	
(3) Non-current Liabilities				
(a) Long Term Borrowings	1229	1129	1513	
(b) Deferred tax liabilities (Net)	0	0	0	
(c) Other Long-term liabilities	1455	1340	306	
(d) Long-term provisions	0	0	9	
Total Non-Current Liabilities 3(a) to 3(d)	2684	2469	1828	
(4) Current Liabilities				
(a) Short Term Borrowings	0	0	0	
(b) Trade Payables	0	0	1719	
(c) Other current liabilities	3490	1580	930	
(d) Short-term provisions	0	0	0	
Total Current Liabilities 4(a) to 4(d)	3490	1580	2649	
TOTAL EQUITY & LIABILITIES (1+2+3+4)	5886	4191	4858	
II. ASSETS				
(1) Non-Current Assets				
(a) Total Gross Fixed Assets	715	712	704	
(ai) Accumulated Depreciation, Depletion & Amortisation	555	537	516	
(aii) Accumulated Impairment	0	0	0	
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	160	175	188	
(c) Capital work in progress	240	233	209	
(d) Intangible assets under developmet	0	0	0	
(e) Non-Current Investments	0	0	0	
(f) Deferred Tax Assets (Net)	0	0	0	
(g) Long Term Loans and Advances	0	0	0	
(h) Other Non-Current Assets	0	0	0	
Total Non-Current Assets (b+c+d+e+f+g+h)	400	408	397	
(2) Current Assets				
(a) Current Investments	0	0	0	
(b) Inventories	119	202	82	
(c) Trade Recievables	1452	1425	2009	
(d) Cash & Bank Balance	1371	573	592	
(e) Short-term Loans & Advances	2507	1550	1743	
(f) Other Current Assets	37	33	35	
Total Current Assets (a+b+c+d+e+f)	5486	3783	4461	
TOTAL ASSETS (1+2)	5886	4191	4858	
Important Indicators				
(i) Investment	1991	1891	2275	
(ii) Capital Employed	941	1271	1894	
(iii) Net Worth	-288	142	381	
(iv) Net Current Assets	1996	2203	1812	
(v) Cost of Sales	5695	4583	9946	
(vi) Net Value Added (at market price)	38	75	388	
(vii) Total Regular Employees (Nos.)	43	69	45	
(viii) Avg. Monthly Emoluments per Employee(₹)	55039	31159	40556	

PROFIT & LOSS ACCOUNT		(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
(I) Revenue from Operations (Gross)	5413	4371	9604	
Less : Excise Duty	0	0	0	
Revenue from Operations (Net)	5413	4371	9604	
(II) Other Income	36	29	491	
(III) Total Revenue (I+II)	5449	4400	10095	
(IV) Expenditure on:				
(a) Cost of materials consumed	6	4338	20	
(b) Purchase of stock-in-trade	5208	-120	9336	
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	78	0	-58	
(d) Stores & Spares	0	0	1	
(e) Power & Fuel	0	0	0	
(f) Salary, Wages & Benefits/Employees Expense	284	258	219	
(g) Other Operating/direct/manufacturing Expenses	0	0	54	
(h) Rent, Royalty & Cess	0	0	20	
(i) Loss on sale of Assets/Investments	0	0	0	
(j) Other Expenses	101	86	338	
Total Expenditure (IV (a to j))	5677	4562	9930	
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	-228	-162	165	
(VI) Depreciation, Depletion & Amortisation	18	21	16	
(VII) Impairment	0	0	0	
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	-246	-183	149	
(IX) Finance Cost				
(a) On Central Government Loans	198	99	0	
(b) On Foreign Loans	0	0	0	
(c) Others	0	0	0	
(d) Less Finance Cost Capitalised	0	0	0	
(e) Charged to P & L Account (a+b+c+d)	198	99	0	
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	-444	-282	149	
(XI) Exceptional Items	0	0	0	
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-444	-282	149	
(XIII) Extra-Ordinary Items	0	0	0	
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-444	-282	149	
(XV) TAX PROVISIONS	0	0	49	
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-444	-282	100	
(XVII) Profit/Loss from discontinuing operations	0	0	0	
(XVIII) Tax expenses of discontinuing operations	0	0	0	
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0	
(XX) Profit/Loss for the period (XVI+XIX)	-444	-282	100	
Financial Ratios				
(i) Sales : Capital Employed	575.24	343.9	507.07	
(ii) Cost of Sales : Sales	105.21	104.85	103.56	
(iii) Salary/Wages : Sales	5.25	5.9	2.28	
(iv) Net Profit : Net Worth	-	-198.59	26.25	
(v) Debt : Equity	1.61	1.48	1.99	
(vi) Current Ratio	1.57	2.39	1.68	
(vii) Trade Recievables : Sales	26.82	32.6	20.92	
(viii) Total Inventory : Sales	2.2	4.62	0.85	

NTPC Vidyut Vyapar Nigam Ltd.

NTPC Bhawan, SCOPE Complex, 7 Institutional Area, Lodhi Road New Delhi-110003

www.nvvn.co.in

The Company

NTPC Vidyut Vyapar Nigam Ltd. (NVVN) was incorporated on 1.11.2002 as a wholly owned subsidiary of NTPC Ltd. with the objective to undertake business of sale and purchase of electric power, to effectively utilize installed capacity and thus enable reduction in the cost of power. The company was granted category 'I' Trading License by Central Electricity Regulatory Commission (CERC), the highest category of license.

NVVN is a non-categorized CPSE in Trading & Marketing sector under the administrative control of M/o Power. The company employed 53 regular employees (Executives 52, Non-executives 1) as on 31.3.2014. Its Registered and Corporate offices are at New Delhi.

Vision/Mission

The Vision of the company is to be a catalyst in development of wholesale power market in India enabling trading of surplus power.

The Mission of the company is to provide good value to potential sellers and develop commercial arrangement for their surplus power, provide viable alternative to buyers for meeting their demand and enable NTPC to maintain optimal generation level through mutually beneficial trading transactions.

Industrial / Business Operations

NVVN is involved in the business of power trading and ash trading. NVVN is actively involved in facilitating the development of a wholesale electricity market in India.

Performance Highlights

The physical performance of company during last 3 years is mentioned below:

Main Product / Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Power Trading	MUs	9322	8382	8529
Fly Ash (Sales)	MT	4653424	4198471	3782470

The Company registered an increase of ₹457 crore in total revenue during 2013-14 which went up to ₹3532.32 crore in 2013-14 from ₹3075.32 crore during 2012-13 (fig.1). The company earned a profit of ₹60.23 crore 2013-14, as against a loss of ₹34.84 crore in the previous due to increase in trading volumes.

Return on Net Worth of the company has turned positive to 11.75% in 2013-14 from (-) 9.22% in 2012-13. Net profit Ratio of the company has also turned positive to 1.73% in 2013-14 from (-) 1.14% in 2012-13 (Fig.2).

The current ratio of company is at 1.68:1 during 2013-14 as against 1.55:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

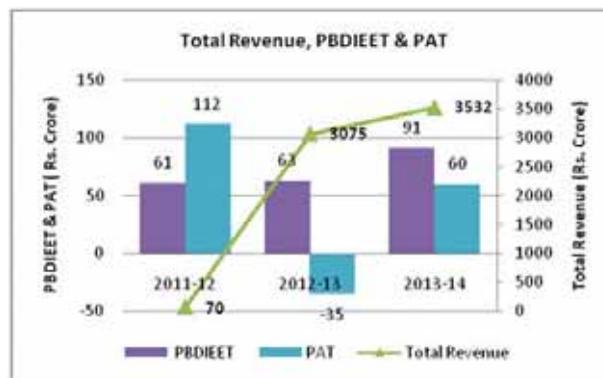


Fig.1

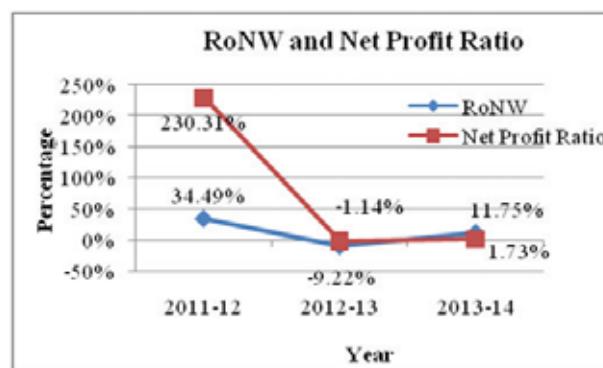


Fig.2

Strategic Issues

The Government has approved the Jawaharlal Nehru National Solar Mission (JNNSM) in November, 2009, with an aim to have capacity of 20000 MW of solar power by 2022, with immediate target for 1000 MW by 2013 for phase-I. Government has designated NVVN as a Nodal Agency for first phase of the National Solar Mission for 2009-13. NVVN has conducted the process of Selection of the Solar Power Developers based on the guidelines issued by the Ministry of New and Renewable Energy for Migration Projects Scheme and for New Projects Scheme under two batches.

As on 31st March, 2014, a total solar capacity of 568 MW (518 –Solar PV plus 50 MW- Solar Thermal) has been commissioned and corresponding capacity allocation from NTPC's coal power stations has been made by Ministry of Power, Government of India.

NTPC VIDYUT VYAPAR NIGAM LTD.

BALANCE SHEET			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	2000	2000	2000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	2000	2000	2000
(b) Reserves & Surplus	49251	35799	30457
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	51251	37799	32457
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	5	0	1
(c) Other Long-term liabilities	99	99	86
(d) Long-term provisions	0	0	0
Total Non-Current Liabilities 3(a) to 3(d)	104	99	87
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	47711	43838	32380
(c) Other current liabilities	23378	16556	1908
(d) Short-term provisions	0	0	2959
Total Current Liabilities 4(a) to 4(d)	71089	60394	37247
TOTAL EQUITY & LIABILITIES (1+2+3+4)	122444	98292	69791
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	93	83	65
(ai) Accumulated Depreciation, Depletion & Amortisation	49	41	40
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	44	42	25
(c) Capital work in progress	4	0	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	0	1793	0
(g) Long Term Loans and Advances	2977	2898	0
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	3025	4733	25
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	1	1	2
(c) Trade Recievables	26828	15835	16207
(d) Cash & Bank Balance	63760	52303	33955
(e) Short-term Loans & Advances	780	292	0
(f) Other Current Assets	28050	25128	19602
Total Current Assets (a+b+c+d+e+f)	119419	93559	69766
TOTAL ASSETS (1+2)	122444	98292	69791
Important Indicators			
(i) Investment	2000	2000	2000
(ii) Capital Employed	51251	37799	32457
(iii) Net Worth	51251	37799	32457
(iv) Net Current Assets	48330	33165	32519
(v) Cost of Sales	344100	301228	915
(vi) Net Value Added (at market price)	9991	-4125	17803
(vii) Total Regular Employees (Nos.)	53	53	53
(viii) Avg. Monthly Emoluments per Employee(₹)	135063	125472	108648

PROFIT & LOSS ACCOUNT			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	347571	304296	4860
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	347571	304296	4860
(II) Other Income	5661	3236	2138
(III) Total Revenue (I+II)	353232	307532	6998
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	338906	296370	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	-3640	0
(d) Stores & Spares	2897	0	0
(e) Power & Fuel	0	0	12
(f) Salary, Wages & Benefits/Employees Expense	859	798	691
(g) Other Operating/direct/manufacturing Expenses	0	144	354
(h) Rent, Royalty & Cess	0	355	311
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	1431	7183	-457
Total Expenditure (IV (a to j))	344093	301222	911
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	9139	6310	6087
(VI) Depreciation, Depletion & Amortisation	7	6	4
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	9132	6304	6083
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	157
(d) Less Finance Cost Capitalised	-4	0	0
(e) Charged to P & L Account (a+b+c+d)	4	0	157
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	9128	6304	5926
(XI) Exceptional Items	0	11582	-10718
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	9128	-5278	16644
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	9128	-5278	16644
(XV) TAX PROVISIONS	3105	-1794	5451
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	6023	-3484	11193
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	6023	-3484	11193
Financial Ratios			
(i) Sales : Capital Employed	678.17	805.04	14.97
(ii) Cost of Sales : Sales	99	98.99	18.83
(iii) Salary/Wages : Sales	0.25	0.26	14.22
(iv) Net Profit : Net Worth	11.75	-9.22	34.49
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.68	1.55	1.87
(vii) Trade Recievables : Sales	7.72	5.2	333.48
(viii) Total Inventory : Sales	0	0	0.04

PEC Ltd.

Hansalaya, 15 Barakhamba Road, New Delhi-110001
www.peclimited.com

The company

PEC Ltd. was incorporated in April 1971 as Public Sector Undertaking under Ministry of Commerce & Industry, Govt. of India. The company is engaged in export of engineering equipment and projects specially from small and medium enterprises, besides export and import of bulk items viz. agro commodities, bullion, industrial raw materials, domestic trade, export of engineering equipment, projects etc.

PEC is a Schedule – B / Miniratna CPSE in Trading and Marketing Services under Ministry of Commerce & Industry with 100% shareholding by the Government. The company employed 188 regular employees (Executives 162 & Non-Executives 26) as on 31.3.2014. The Registered Office of the Company is located at New Delhi.

Vision / Mission

The Vision of the company is to be highly focused company, engaged in international and domestic trade; lean & flexible; capable of responding to the changing environment and be conscious of its obligations of delivering value to stakeholders and capable of providing total service to the customers related to trade.

The Mission of the Company are to trade in the international and domestic market in a manner to create an image of quality, reliability, ethical values and sustained long term relationship with the customers and other business partners by export of engineering projects and equipment specially from small and medium enterprises; and export and import and domestic trade of commodities, raw materials and bullion etc. and develop new products and new markets.

Industrial / Business Operations

PEC is one of the pioneering enterprises providing services in the field of export and import of bulk items viz. agricultural commodities, industrial raw materials, bullion and domestic trade and export of engineering equipment, projects etc. from its 14 branch offices in all major cities and ports of India. The scope of PEC's business activity not only covers export and import but also structuring of Special Trading Arrangements, counter trade transactions, third country trading and domestic marketing.

Performance Highlights

The physical performances of the company for last three years are given below:

Main Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Export	₹crore	2556.03	3029.12	1036.92
Import	₹crore	5680.85	6960.51	8204.90
Domestic	₹crore	1543.49	1659.39	1798.32
Total	₹crore	9780.37	11649.02	11040.14

The Company registered a decrease of ₹2113.10 crore in total income during 2013-14 which went down to ₹10095.57 crore in 2013-14 from ₹12208.67 crore during 2012-13 (Fig.1). The net profit of the company has also decreased to ₹0.71 crore during 2013-14, a decrease of ₹96.25 crore over the previous year profit of ₹96.96 crore due to decrease in export and import turnover and write off of bad debt.

Return on Net Worth of the company has decreased to 0.20% in 2013-14 from 26.78% in 2012-13 (Fig.2). Net profit Ratio of the company has also decreased to 0.01% in 2013-14 from 0.80% in 2012-13. The current ratio of company is at 1.10:1 during 2013-14 as against 1.07:1 in the previous year (Fig.2). Balance Sheet & Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

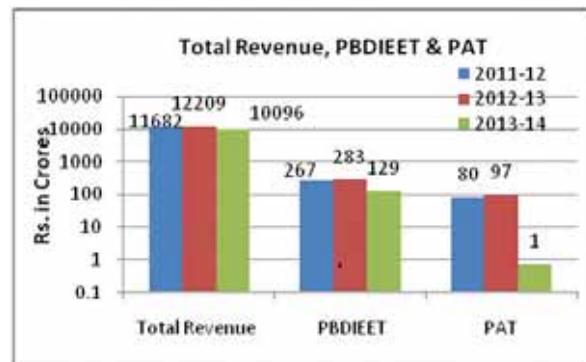


Fig.1

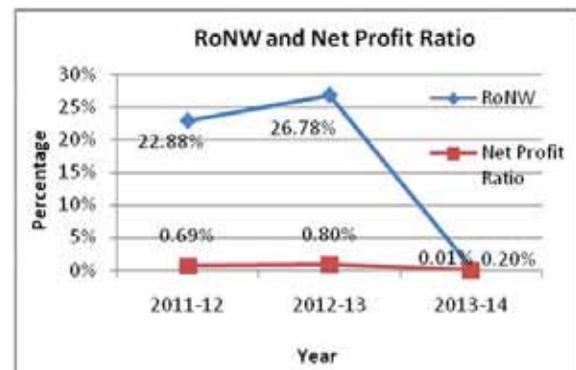


Fig.2

Strategic issue

PEC continues to evolve its business with the changing times. It has also strengthened its core business in agro commodities, industrial raw material, bullion, engineering & manufactured goods. The major concerns remain falling industrial production and depreciation in rupee against US dollar. These two factors adversely affect imports which almost 60% of business turnover of PEC. Rupee depreciation makes import expensive but does not help export. The rising inflation further puts interest rates in vicious cycles.

P E C LTD.

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	6000	6000	3000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	6000	6000	2000
(ii) Others	0	0	0
(b) Reserves & Surplus	30275	30204	32763
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	36275	36204	34763
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	2359	1028	0
Total Non-Current Liabilities 3(a) to 3(d)	2359	1028	0
(4) Current Liabilities			
(a) Short Term Borrowings	120576	22409	0
(b) Trade Payables	173455	423670	487624
(c) Other current liabilities	55371	50629	59988
(d) Short-term provisions	1025	2252	17191
Total Current Liabilities 4(a) to 4(d)	350427	498960	564803
TOTAL EQUITY & LIABILITIES (1+2+3+4)	389061	536192	599566
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	636	626	604
(ai) Accumulated Depreciation, Depletion & Amortisation	560	552	522
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	76	74	82
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	40	40	40
(f) Deferred Tax Assets (Net)	2874	1249	1151
(g) Long Term Loans and Advances	2101	237	123
(h) Other Non-Current Assets	0	9	3215
Total Non-Current Assets (b+c+d+e+f+g+h)	5091	1609	4611
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	24244	69220	80879
(c) Trade Recievables	267374	343556	381026
(d) Cash & Bank Balance	1355	34721	46567
(e) Short-term Loans & Advances	89986	85188	84505
(f) Other Current Assets	1011	1898	1978
Total Current Assets (a+b+c+d+e+f)	383970	534583	594955
TOTAL ASSETS (1+2)	389061	536192	599566
Important Indicators			
(i) Investment	6000	6000	2000
(ii) Capital Employed	36275	36204	34763
(iii) Net Worth	36275	36204	34763
(iv) Net Current Assets	33543	35623	30152
(v) Cost of Sales	996738	1192626	1141552
(vi) Net Value Added (at market price)	33858	47083	42145
(vii) Total Regular Employees (Nos.)	188	202	197
(viii) Avg. Monthly Emoluments per Employee(₹)	109619	113284	120474

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	1007468	1218283	1149832
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	1007468	1218283	1149832
(II) Other Income	2089	2584	18390
(III) Total Revenue (I+II)	1009557	1220867	1168222
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	894671	1106973	1021421
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	44976	11659	66550
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	35	29
(f) Salary, Wages & Benefits/Employees Expense	2473	2746	2848
(g) Other Operating/direct/manufacturing Expenses	52949	16715	15726
(h) Rent, Royalty & Cess	317	318	262
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	1185	53677	34669
Total Expenditure (IV (a to j))	996702	1192582	1141505
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	12855	28285	26717
(VI) Depreciation, Depletion & Amortisation	36	44	47
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	12819	28241	26670
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	5653	15260	14817
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	5653	15260	14817
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	7166	12981	11853
(XI) Exceptional Items	6970	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	196	12981	11853
(XIII) Extra-Ordinary Items	0	1673	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	196	11308	11853
(XV) TAX PROVISIONS	125	1612	3898
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	71	9696	7955
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	71	9696	7955
Financial Ratios			
(i) Sales : Capital Employed	2777.31	3365.05	3307.63
(ii) Cost of Sales : Sales	98.93	97.89	99.28
(iii) Salary/Wages : Sales	0.25	0.23	0.25
(iv) Net Profit : Net Worth	0.2	26.78	22.88
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.1	1.07	1.05
(vii) Trade Recievables : Sales	26.54	28.2	33.14
(viii) Total Inventory : Sales	2.41	5.68	7.03

The State Trading Corporation of India Ltd.

Jawahar Vyapar Bhavan Tolstoy Marg New Delhi 110001

www.stc.gov.in

The Company

The State Trading Corporation of India Ltd. (STC) was incorporated in 1956 under the Companies Act, 1956 is a premier international trading company of the Government of India.

It is a Schedule -‘A’, Mini-ratna listed CPSE in Trading and Marketing Sector under the administrative control of Department of Commerce, Ministry of Commerce and Industry, with 90% shareholding by the Government of India and the rest 8.98% was held by mutual funds, financial institutions and public. The company employed 795 regular employees (Executives 542 & Non-Executives 253) as on 31.3.2014. It’s registered and corporate office is at New Delhi

Vision / Mission

The Mission of the Corporation is to emerge as one of the largest global trading companies with international standards of excellence nurturing a blend of quality, business ethics and proactive enthusiasm to enhance stakeholders’ value.

Industrial / Business Operations

The Corporation exports / imports a diverse range of items to / from countries all over the world. It also undertakes domestic trading to a certain extent. STC is mainly engaged in trading of bulk items like wheat, rice, castor oil, tea, jute goods, sugar, other agro products, chemicals, pharmaceuticals, steel raw materials, iron ore, light engineering goods, construction materials, consumer goods, textiles, garments, gold, silver, edible oils, fertilizers, metals, minerals, coal/coke, pulses, crucial raw materials for the Indian industry, technical equipment etc.

STC has thirteen branch offices in India, the major ones being at Mumbai, Kolkata, Chennai, Ahmedabad, Bangalore and Hyderabad. STC has one fully owned subsidiary, STCL Ltd., based at Bangalore, engaged in trading of spices and other agricultural commodities. The company also has one JV with 50% share holding.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Products	Unit	Trading during		
		2013-14	2012-13	2011-12
Bullion Imports	Rs. in	11654.48	11258.20	17905.39
Fertilizer Imports	Crores	1498.52	5127.28	1398.12
Coal Imports		219.52	120.82	9885.39
Wheat Exports		1774.39	1525.16	-

Total Revenue of the company registered a reduction of ₹3621.11 crore during 2013-14, which went down to 15679.42 crore in 2013-14 from ₹19300.53 crore in 2012-13 (fig.1). The profit of the company has also gone down by ₹510.15 crore to a loss of ₹(-) 492.20 crore in 2013-14, from a profit of ₹17.95 crore in previous year due to fall in operating revenue and also due to provisions & write-offs (net of write-back) of ₹566 crore made for doubtful debts/advances as a matter of prudence as against provisions & write-offs (net of write-back and net of transfer from contingency reserves) of ₹60 crore made in the previous year.

Return on Net Worth of the company has decreased to (-) 503.63% in 2013-14 from 3.04% in 2012-13. Net profit Ratio of the company has decreased to (-) 3.19% in 2013-14 from 0.09% in 2012-13(Fig.2). The current ratio of company is at 1.07:1 during 2013-14 as against 1.08:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

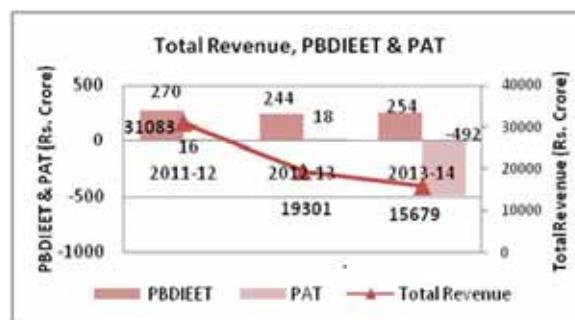


Fig. 1

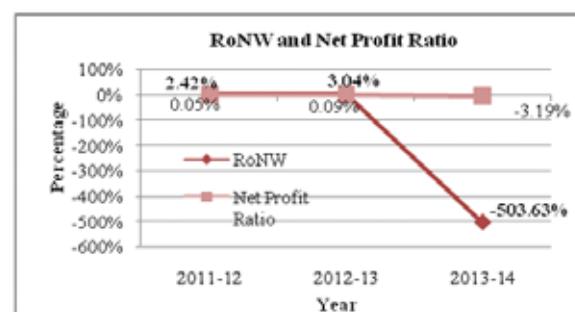


Fig.2

Strategic issues

STC is a trading company. It acts as a facilitator of trade. As such, the Corporation has to be continuously on the lookout for new trade opportunities to sustain itself.

THE STATE TRADING CORPN. OF INDIA LTD.

BALANCE SHEET			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	20000	20000	20000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	5400	5461	5461
(ii) Others	600	539	539
(b) Reserves & Surplus	3773	52993	62198
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	9773	58993	68198
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	115322	115671	112258
(d) Long-term provisions	10013	7324	6603
Total Non-Current Liabilities 3(a) to 3(d)	125335	122995	118861
(4) Current Liabilities			
(a) Short Term Borrowings	128780	150539	203032
(b) Trade Payables	30437	91210	222336
(c) Other current liabilities	35264	21301	29036
(d) Short-term provisions	1642	2923	3945
Total Current Liabilities 4(a) to 4(d)	196123	265973	458349
TOTAL EQUITY & LIABILITIES (1+2+3+4)	331231	447961	645408
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	10634	10042	9117
(ai) Accumulated Depreciation, Depletion & Amortisation	4391	4265	3939
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	6243	5777	5178
(c) Capital work in progress	86	869	987
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	31	31	31
(f) Deferred Tax Assets (Net)	7301	7301	7301
(g) Long Term Loans and Advances	2582	10854	10608
(h) Other Non-Current Assets	106099	135048	145750
Total Non-Current Assets (b+c+d+e+f+g+h)	122342	159880	169855
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	97	4350	54371
(c) Trade Recievables	196844	228911	345485
(d) Cash & Bank Balance	5813	24814	22703
(e) Short-term Loans & Advances	3419	4131	20521
(f) Other Current Assets	2716	25875	32473
Total Current Assets (a+b+c+d+e+f)	208889	288081	475553
TOTAL ASSETS (1+2)	331231	447961	645408
Important Indicators			
(i) Investment	6000	6000	6000
(ii) Capital Employed	9773	58993	68198
(iii) Net Worth	9773	58993	68198
(iv) Net Current Assets	12766	22108	17204
(v) Cost of Sales	1543001	1906014	3081589
(vi) Net Value Added (at market price)	93202	85138	143981
(vii) Total Regular Employees (Nos.)	795	830	844
(viii) Avg. Monthly Emoluments per Employee(₹)	139497	106968	99259

PROFIT & LOSS ACCOUNT			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	1544863	1904163	3077310
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	1544863	1904163	3077310
(II) Other Income	23079	25890	30999
(III) Total Revenue (I+II)	1567942	1930053	3108309
(IV) Expenditure on:			
(a) Cost of materials consumed	16	10	134
(b) Purchase of stock-in-trade	1521409	1841437	2988583
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	4249	50024	77018
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	187	158
(f) Salary, Wages & Benefits/Employees Expense	13308	10654	10053
(g) Other Operating/direct/manufacturing Expenses	518	996	1617
(h) Rent, Royalty & Cess	386	421	990
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	2625	1744	2729
Total Expenditure (IV (a to j))	1542565	1905656	3081282
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	25377	24397	27027
(VI) Depreciation, Depletion & Amortisation	436	358	307
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	24941	24039	26720
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	15441	16625	20347
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	15441	16625	20347
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	9500	7414	6373
(XI) Exceptional Items	58752	5972	4593
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-49252	1442	1780
(XIII) Extra-Ordinary Items	-14	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-49238	1442	1780
(XV) TAX PROVISIONS	-18	-353	133
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-49220	1795	1647
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	-49220	1795	1647
Financial Ratios			
(i) Sales : Capital Employed	15807.46	3227.78	4512.32
(ii) Cost of Sales : Sales	99.88	100.1	100.14
(iii) Salary/Wages : Sales	0.86	0.56	0.33
(iv) Net Profit : Net Worth	-503.63	3.04	2.42
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.07	1.08	1.04
(vii) Trade Recievables : Sales	12.74	12.02	11.23
(viii) Total Inventory : Sales	0.01	0.23	1.77

STCL Limited

No. 7A, STCL Trade Centre, 3rd Floor, Nandini Layout, Bangalore, Karnataka -560096
www.stclindia.com

The Company

STCL was incorporated on 23.10.1982 under the Companies Act, 1956 as ‘Cardamom Trading Corporation Ltd.’, which was renamed as ‘Spices Trading Corporation Ltd.’ in 1987 and further renamed as ‘STCL Ltd.’, in 2004. The main objectives are to trade in domestic and international market of spices and agricultural products, to process and cure spices and manufacture spice products and agricultural products.

STCL is a Schedule – ‘C’ PSE in Trading and Marketing Services sector under the administrative control of Ministry of Commerce and Industry, Department of Commerce having its Registered office at Bangalore, Karnataka. STCL is a 100% subsidiary of The STC of India Ltd. The Company employed 25 regular employees (Executives 15 & Non-Executives 10) as on 31.03.2014.

Ministry of Commerce, vide its letter dated 26.08.2013 conveyed that the Union Cabinet in its meeting held on 13.08.2013 had approved winding up of STCL Ltd. Accordingly, the Company filed winding up petition in the Honourable High court of Karnataka on 26.11.2013 vide Company Petition bearing No 272/2013

Vision / Mission

The mission of the company is to emerge as one of the largest global trading companies with international standards of excellence nurturing a blend of quality, business ethic and proactive enthusiasm to enhance stakeholder’s value.

Industrial / Business Operations

STCL is engaged in trading of Spices and Agricultural Commodities and supply of agriculture inputs to growers, to conduct Cardamom auctions, to import and export spices agriculture commodities and other commodities.

The company has one Joint Venture (JV) namely NSS Satpura Agro Development Corp. Ltd. with equity participation’s from STC (holding company) and NAFED.

The physical performances of the company for last three years are given below:

Main Products	Unit	Trading during		
		2013-14	2012-13	2011-12
Trading in Spices and Agricultural Products	Rs. in Crores	84.63	102.42	127.77

Performance Highlights

Total Revenue of the company registered a reduction of ₹16.64 crore during 2013-14, which went down to ₹ 92.87 crore in 2013-14 from ₹109.51 crore in 2012-13 (Fig1). The losses of the company has also gone up by ₹56.40 crore to ₹(-) 352.52 crore in 2013-14, from ₹(-) 296.12 crore in previous year.

The performance of the Company was affected on account of :-

- Withdrawal of credit facilities by the Banks in view of the devolvement of LCs under merchanting trade transactions amounting to Rs. 1,167.48 crore during the year 2008-09.
- Surrendering of the Cardamom auction licence subsequent to approval of Union Cabinet for winding up of STCL and availing of VSS by the employees.
- Stoppage of issuance of NOC in view of export of onion being made ‘free’ vide DGFT Notification No. 73(RE-2013)/2009-2014 dated 12th March, 2014. However, NOC’s issued during the year for export of onion were higher in terms of value when compared to 2012-13.

Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page. Winding up Petition has been filed by the Company.

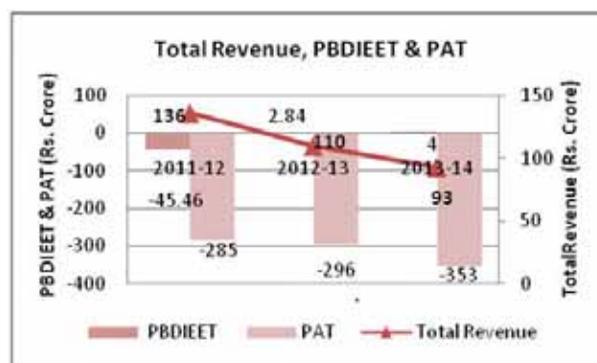


Fig.1

STCL LTD.

BALANCE SHEET		(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
I. EQUITY & LIABILITIES				
AUTHORISED CAPITAL	500	500	500	
(1) Shareholders' Funds				
(a) Share Capital				
(i) Central Govt	0	0	0	
(ii) Others	150	150	150	
(b) Reserves & Surplus	-245140	-209825	-180055	
(c) Money received against share warrants	0	0	0	
Total Shareholders' Funds (1(a)+1(b)+1(c))	-244990	-209675	-179905	
(2) Share application money pending allotment	0	0	0	
(3) Non-current Liabilities				
(a) Long Term Borrowings	0	0	0	
(b) Deferred tax liabilities (Net)	0	0	0	
(c) Other Long-term liabilities	0	0	0	
(d) Long-term provisions	268	101	99	
Total Non-Current Liabilities 3(a) to 3(d)	268	101	99	
(4) Current Liabilities				
(a) Short Term Borrowings	118527	118527	181638	
(b) Trade Payables	19	145	3610	
(c) Other current liabilities	128568	93575	268	
(d) Short-term provisions	17	11	989	
Total Current Liabilities 4(a) to 4(d)	247131	212258	186505	
TOTAL EQUITY & LIABILITIES (1+2+3+4)	2409	2684	6699	
II. ASSETS				
(1) Non-Current Assets				
(a) Total Gross Fixed Assets	1211	1217	1215	
(ai) Accumulated Depreciation, Depletion & Amortisation	560	479	388	
(aii) Accumulated Impairment	0	0	0	
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	651	738	827	
(c) Capital work in progress	0	0	0	
(d) Intangible assets under developmet	0	0	0	
(e) Non-Current Investments	2	2	10	
(f) Deferred Tax Assets (Net)	0	0	0	
(g) Long Term Loans and Advances	0	0	0	
(h) Other Non-Current Assets	1148	1074	1432	
Total Non-Current Assets (b+c+d+e+f+g+h)	1801	1814	2269	
(2) Current Assets				
(a) Current Investments	0	0	0	
(b) Inventories	7	9	1481	
(c) Trade Recievables	7	70	330	
(d) Cash & Bank Balance	557	721	741	
(e) Short-term Loans & Advances	37	70	1872	
(f) Other Current Assets	0	0	6	
Total Current Assets (a+b+c+d+e+f)	608	870	4430	
TOTAL ASSETS (1+2)	2409	2684	6699	
Important Indicators				
(i) Investment	150	150	150	
(ii) Capital Employed	-244990	-209675	-179905	
(iii) Net Worth	-244990	-209675	-179905	
(iv) Net Current Assets	-246523	-211388	-182075	
(v) Cost of Sales	8978	10758	18228	
(vi) Net Value Added (at market price)	144	590	-4318	
(vii) Total Regular Employees (Nos.)	25	54	54	
(viii) Avg. Monthly Emoluments per Employee(₹)	125000	56481	50617	

PROFIT & LOSS ACCOUNT		(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
(I) Revenue from Operations (Gross)	9009	10556	13262	
Less : Excise Duty	0	0	0	
Revenue from Operations (Net)	9009	10556	13262	
(II) Other Income	278	395	328	
(III) Total Revenue (I+II)	9287	10951	13590	
(IV) Expenditure on:				
(a) Cost of materials consumed	8337	0	0	
(b) Purchase of stock-in-trade	0	8644	14106	
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	1	1472	-1475	
(d) Stores & Spares	0	0	0	
(e) Power & Fuel	4	20	21	
(f) Salary, Wages & Benefits/Employees Expense	375	366	328	
(g) Other Operating/direct/manufacturing Expenses	159	41	59	
(h) Rent, Royalty & Cess	11	12	26	
(i) Loss on sale of Assets/Investments	0	0	0	
(j) Other Expenses	0	112	5071	
Total Expenditure (IV (a to j))	8887	10667	18136	
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	400	284	-4546	
(VI) Depreciation, Depletion & Amortisation	91	91	92	
(VII) Impairment	0	0	0	
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	309	193	-4638	
(IX) Finance Cost				
(a) On Central Government Loans	0	0	0	
(b) On Foreign Loans	0	0	0	
(c) Others	35001	29816	23779	
(d) Less Finance Cost Capitalised	0	0	0	
(e) Charged to P & L Account (a+b+c+d)	35001	29816	23779	
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	-34692	-29623	-28417	
(XI) Exceptional Items	560	-11	39	
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-35252	-29612	-28456	
(XIII) Extra-Ordinary Items	0	0	0	
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-35252	-29612	-28456	
(XV) TAX PROVISIONS	0	0	10	
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-35252	-29612	-28466	
(XVII) Profit/Loss from discontinuing operations	0	0	0	
(XVIII) Tax expenses of discontinuing operations	0	0	0	
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0	
(XX) Profit/Loss for the period (XVI+XIX)	-35252	-29612	-28466	
Financial Ratios				
(i) Sales : Capital Employed	-3.68	-5.03	-7.37	
(ii) Cost of Sales : Sales	99.66	101.91	137.45	
(iii) Salary/Wages : Sales	4.16	3.47	2.47	
(iv) Net Profit : Net Worth	-	-	-	
(v) Debt : Equity	0	0	0	
(vi) Current Ratio	0	0	0.02	
(vii) Trade Recievables : Sales	0.08	0.66	2.49	
(viii) Total Inventory : Sales	0.08	0.09	11.17	

Tamilnadu Trade Promotion Organisation

Chennai Trade Centre Complex, Mount Poonamalle Road, Nandamabkkam, Chennai, Tamil Nadu-600089
www.chennaitradecentre.org

The Company

Tamilnadu Trade Promotion Organisation (TNTPO) was incorporated on 17.11.2000 as a joint venture between India Trade Promotion Organization (ITPO) and Tamilnadu Industrial Development Corporation Limited (TIDCO) under section 25 of the Companies Act, 1956 with a shareholding pattern of 51% and 49 % respectively making it a subsidiary of ITPO. The objective was to promote, organize and participate in industrial trade and other fairs / exhibitions in India and abroad and to take all measures incidental thereto for promoting Indian industry and trade and enhance its global competitiveness and to organize trade fairs and exhibitions and invite wider participation in export promotion activities like Buyers Sellers Meet, Contact Promotion Programs and India Promotions with Departmental stores.

TNTPO is a Schedule 'C' CPSE in Trading & Marketing sector under the Ministry of Commerce and Industry, Department of Commerce. The company employed 5 regular executives' employees as on 31.3.2014. The company is having its registered office at Chennai.

Vision and Mission

To be a leader amongst the world class trade promotion organizations leveraging Southern part of the country's strengths internationally. Rapid growth in Southern Region's share of global trade and investment, quality of our services and customer satisfaction will be the touchstone of our success.

To promote, facilitate, encourage and coordinate various activities and programmes to enhance Southern Regions share of export through trade in goods.

Industrial / Business Operations

TNTPO is engaged in promotion of trade and industry by letting out the exhibition halls and convention centers for Industrial Exhibitions, trade fairs, annual day functions, Award functions, Product launch, Seminars, Conferences and other business functions etc. and also to organize trade fairs and exhibitions in India and abroad and invite wider participation in export promotion activities like Buyer Seller meets; Contact Promotion Programmes; India Promotions with Departments stores such as Product – Specific Promotions, Product Development & Adaptation and undertake market studies to determine the market potential and export promotion measures to tap export opportunities.

TNTPO has a convention centre with facilities of international standards. The Convention Centre at Chennai is a multi-purpose hall with 10560 sq.mtrs of air conditioned space and offers a variety of conferencing and banquet rooms

for 250 to 1500 delegates. It has been designed with ultra-modern facilities like Infrared Digital Interpretation system, theatrical lighting system, digital audio-video system, modern fire protection and security system etc.

Performance Highlights

The physical performances of the Company for last three years are given below:

(in lakhs)

Main Products / Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Exhibition Halls	No. of events	Not available	100	101
Convention Centre	No. of events	Not available	120	111

Total Revenue of the company registered an increase of ₹6.15 crore during 2013-14, which went up to ₹40.02 crore in 2013-14 from ₹33.87 crore in 2012-13 (Fig.1). The profit of the company has also gone up by ₹5.81 crore to ₹27.48 crore in 2013-14, from ₹21.67 crore in previous year due to increase in the turnover and other income.

Return on Net Worth of the company has increased from 21.46% in 2012-13 to 21.47% in 2013-14 (Fig.2). Net profit Ratio of the company increased to 89.83% in 2013-14 from 83.54% in 2012-13. The current ratio of company is at 5.96:1 during 2013-14 as against 4.92:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

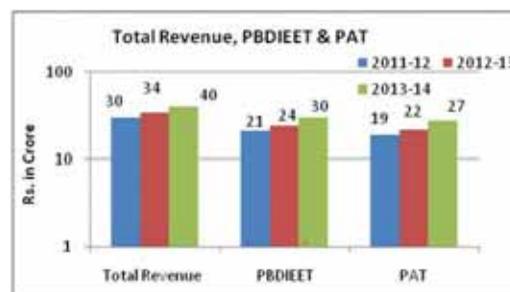


Fig.1

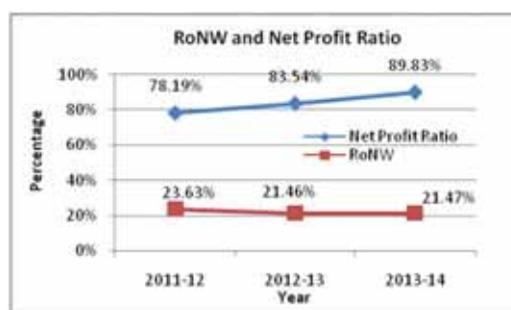


Fig.2

TAMIL NADU TRADE PROMOTION ORGANISATION

BALANCE SHEET		₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
I. EQUITY & LIABILITIES				
AUTHORISED CAPITAL	50	50	50	
(1) Shareholders' Funds				
(a) Share Capital				
(i) Central Govt	0	0	0	
(ii) Others	1	1	6	
(b) Reserves & Surplus	12798	10096	7974	
(c) Money received against share warrants	0	0	0	
Total Shareholders' Funds (1(a)+1(b)+1(c))	12799	10097	7980	
(2) Share application money pending allotment	0	0	0	
(3) Non-current Liabilities				
(a) Long Term Borrowings	2261	2261	2260	
(b) Deferred tax liabilities (Net)	0	0	0	
(c) Other Long-term liabilities	0	0	0	
(d) Long-term provisions	12	10	10	
Total Non-Current Liabilities 3(a) to 3(d)	2273	2271	2270	
(4) Current Liabilities				
(a) Short Term Borrowings	0	0	0	
(b) Trade Payables	42	39	26	
(c) Other current liabilities	1887	1716	1508	
(d) Short-term provisions	7	7	1	
Total Current Liabilities 4(a) to 4(d)	1936	1762	1535	
TOTAL EQUITY & LIABILITIES (1+2+3+4)	17008	14130	11785	
II. ASSETS				
(1) Non-Current Assets				
(a) Total Gross Fixed Assets	6933	6873	6841	
(ai) Accumulated Depreciation, Depletion & Amortisation	1988	1764	1545	
(aii) Accumulated Impairment	0	0	0	
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	4945	5109	5296	
(c) Capital work in progress	0	0	0	
(d) Intangible assets under developmet	0	0	0	
(e) Non-Current Investments	0	0	10	
(f) Deferred Tax Assets (Net)	0	0	0	
(g) Long Term Loans and Advances	518	356	0	
(h) Other Non-Current Assets	1	1	0	
Total Non-Current Assets (b+c+d+e+f+g+h)	5464	5466	5306	
(2) Current Assets				
(a) Current Investments	0	0	0	
(b) Inventories	0	0	0	
(c) Trade Recievables	141	136	113	
(d) Cash & Bank Balance	9952	8100	5866	
(e) Short-term Loans & Advances	78	64	500	
(f) Other Current Assets	1373	364	0	
Total Current Assets (a+b+c+d+e+f)	11544	8664	6479	
TOTAL ASSETS (1+2)	17008	14130	11785	
Important Indicators				
(i) Investment	2262	2262	2266	
(ii) Capital Employed	15060	12358	10240	
(iii) Net Worth	12799	10097	7980	
(iv) Net Current Assets	9608	6902	4944	
(v) Cost of Sales	1250	1220	1125	
(vi) Net Value Added (at market price)	3214	2257	2229	
(vii) Total Regular Employees (Nos.)	5	5	6	
(viii) Avg. Monthly Emoluments per Employee(₹)	115000	150000	118056	

PROFIT & LOSS ACCOUNT		₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
(I) Revenue from Operations (Gross)	3059	2594	2412	
Less : Excise Duty	0	0	0	
Revenue from Operations (Net)	3059	2594	2412	
(II) Other Income	943	793	594	
(III) Total Revenue (I+II)	4002	3387	3006	
(IV) Expenditure on:				
(a) Cost of materials consumed	0	0	0	
(b) Purchase of stock-in-trade	0	0	0	
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0	
(d) Stores & Spares	0	0	0	
(e) Power & Fuel	352	276	0	
(f) Salary, Wages & Benefits/Employees Expense	69	90	85	
(g) Other Operating/direct/manufacturing Expenses	0	215	570	
(h) Rent, Royalty & Cess	0	0	0	
(i) Loss on sale of Assets/Investments	0	0	0	
(j) Other Expenses	603	418	250	
Total Expenditure (IV (a to j))	1026	999	905	
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	2976	2388	2101	
(VI) Depreciation, Depletion & Amortisation	224	221	220	
(VII) Impairment	0	0	0	
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	2752	2167	1881	
(IX) Finance Cost				
(a) On Central Government Loans	0	0	0	
(b) On Foreign Loans	0	0	0	
(c) Others	0	0	0	
(d) Less Finance Cost Capitalised	0	0	0	
(e) Charged to P & L Account (a+b+c+d)	0	0	0	
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	2752	2167	1881	
(XI) Exceptional Items	4	0	-5	
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	2748	2167	1886	
(XIII) Extra-Ordinary Items	0	0	0	
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	2748	2167	1886	
(XV) TAX PROVISIONS	0	0	0	
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	2748	2167	1886	
(XVII) Profit/Loss from discontinuing operations	0	0	0	
(XVIII) Tax expenses of discontinuing operations	0	0	0	
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0	
(XX) Profit/Loss for the period (XVI+XIX)	2748	2167	1886	
Financial Ratios				
(i) Sales : Capital Employed	20.31	20.99	23.55	
(ii) Cost of Sales : Sales	40.86	47.03	46.64	
(iii) Salary/Wages : Sales	2.26	3.47	3.52	
(iv) Net Profit : Net Worth	21.47	21.46	23.63	
(v) Debt : Equity	2261	2261	376.67	
(vi) Current Ratio	5.96	4.92	4.22	
(vii) Trade Recievables : Sales	4.61	5.24	4.68	
(viii) Total Inventory : Sales	0	0	0	

The Jute Corporation of India Ltd.

15N, Nellie Sengupta Sarani, 7th Floor, Kolkata, West Bengal – 700 087

www.jci.gov.in

The Company

The Jute Corporation of India Ltd. (JCI) was incorporated in 1971 under companies Act, 1956 with the objective to work as an official agency by the Govt. of India with the aim to provide minimum support price (MSP) to the jute cultivators and also work as a helping hand in the raw jute sector.

JCI is a Schedule-'C' CPSE in Trading & Marketing sector under the administrative control of M/o Textiles with 100% shareholding by the Government of India. The company employed 682 regular employees (Executives 57 & Non-Executives 625) as on 31.3.2014. Its Registered and Corporate offices are at Kolkata, West Bengal.

Vision / Mission

The Vision of the Company is to promote genuine interest of jute growers in particular and jute economy at large through price stabilization effort and as a quality leader in the jute trade.

The Mission of the Company is to implement the policy of GOI for providing MSP to the jute growers of the country and undertake various extensive measures for implementation of different jute related projects

Industrial / Business Operations

The Jute Corporation of India with a wide network of 171 Departmental Purchase Centre, 16 Regional Offices in 7 jute growing states namely West Bengal, Bihar, Assam, Meghalaya, Tripura, Odisha and Andhra Pradesh, with Head office in Kolkata to undertake Raw Jute procurement activities for the benefit of the jute farmers.

JCI is engaged in procurement of raw jute directly from the growers either through its own purchase centers or through co-operatives at the minimum support prices fixed by Govt. of India from time to time, ensuring correct weight, condition and grading to the growers for their produce when they tender raw jute, display of reference samples of various grades/varieties of raw jute for the benefit of the jute growers, building infrastructure for orderly marketing of raw jute and establishing market linkages, providing market information as a decision support system to the jute growers, ensuring timely supply of raw jute of specified BIS standard backed by stringent quality control system sales service to the buyer mills against sale contract, constantly try to capture the voice of the customer in improvement of the service rendered and conducting Commercial Operation in raw jute/mesta in a judicious manner.

Performance Highlights

Total Revenue of the company registered an increase of 19.89 crore during 2013-14, which went up to ₹194.50 crore in 2013-14 from ₹174.61 crore in 2012-13 (Fig.1). However, the profit of the company has gone down by ₹3.5 crore to ₹9.87 crore in 2013-14, from ₹13.37 crore in previous year.

Return on Net Worth of the company has decreased to 11.43%

in 2013-14 from 17.48% in 2012-13 (Fig.2). Net profit Ratio of the company has also decreased to 5.07% in 2013-14 from 7.66% in 2012-13. The current ratio of company is at 3.3:1 during 2013-14 as against 3.16:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

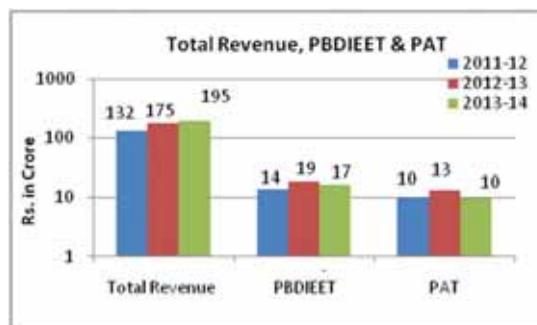


Fig. 1

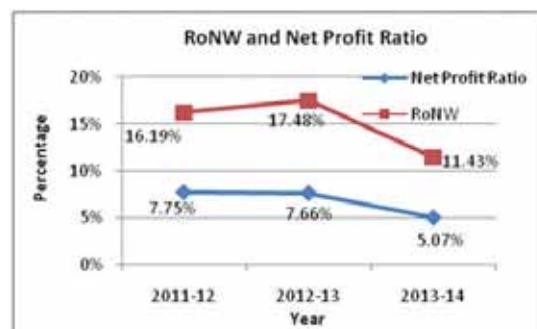


Fig.2

Strategic Issues

The corporation receives subsidy in reimbursement of losses on price support account. While approving the financial restructuring of JCI, the Government (Ministry of Textiles) on 2.6.2005 decided to provide subsidy to JCI on a continuous basis from the year 2003-04 to set-off losses on account of Minimum Support Price (MSP) operation by the company. The quantum of subsidy is the difference between the purchase and sale prices of raw jute by JCI. While calculating the MSP losses, the reimbursement of overhead costs to JCI does not exceed 10% of the value of purchases under MSP in a particular financial year.

The volume of procurement of raw jute / turnover of the company solely depends on the market behaviour as procurement is conducted when ruling price touches the MSP as declared by GOI.

The Jute Corporation of India Limited was authorized to act as the Implementing Agency for execution of Mini Mission-III and also provide necessary support on activities of Mini Mission IV and other Mini Missions of the Jute Technology Mission.

THE JUTE CORPN. OF INDIA LTD.

BALANCE SHEET			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	500	500	500
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	500	500	500
(ii) Others	0	0	0
(b) Reserves & Surplus	8137	7150	5813
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	8637	7650	6313
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	3085	3337	2957
(d) Long-term provisions	0	0	0
Total Non-Current Liabilities 3(a) to 3(d)	3085	3337	2957
(4) Current Liabilities			
(a) Short Term Borrowings	-262	-151	0
(b) Trade Payables	4606	4580	4217
(c) Other current liabilities	552	435	582
(d) Short-term provisions	93	103	292
Total Current Liabilities 4(a) to 4(d)	4989	4967	5091
TOTAL EQUITY & LIABILITIES (1+2+3+4)	16711	15954	14361
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	377	376	371
(ai) Accumulated Depreciation, Depletion & Amortisation	139	132	123
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	238	244	248
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	16	15	15
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	254	259	263
(2) Current Assets			
(a) Current Investments	10213	0	0
(b) Inventories	4451	7099	1553
(c) Trade Recievables	386	1178	547
(d) Cash & Bank Balance	644	7096	9356
(e) Short-term Loans & Advances	446	170	2474
(f) Other Current Assets	317	152	168
Total Current Assets (a+b+c+d+e+f)	16457	15695	14098
TOTAL ASSETS (1+2)	16711	15954	14361
Important Indicators			
(i) Investment	500	500	500
(ii) Capital Employed	8637	7650	6313
(iii) Net Worth	8637	7650	6313
(iv) Net Current Assets	11468	10728	9007
(v) Cost of Sales	17795	15543	11777
(vi) Net Value Added (at market price)	1485	1976	6589
(vii) Total Regular Employees (Nos.)	682	769	848
(viii) Avg. Monthly Emoluments per Employee(₹)	72251	59471	50737

PROFIT & LOSS ACCOUNT			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	19450	17461	13192
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	19450	17461	13192
(II) Other Income	0	0	0
(III) Total Revenue (I+II)	19450	17461	13192
(IV) Expenditure on:			
(a) Cost of materials consumed	8372	14823	5863
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	2648	-5546	318
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	17	0
(f) Salary, Wages & Benefits/Employees Expense	5913	5488	5163
(g) Other Operating/direct/manufacturing Expenses	0	498	0
(h) Rent, Royalty & Cess	0	42	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	819	205	426
Total Expenditure (IV (a to j))	17789	15537	11770
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	1661	1924	1422
(VI) Depreciation, Depletion & Amortisation	6	6	7
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	1655	1918	1415
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	3	18	4
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	3	18	4
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	1652	1900	1411
(XI) Exceptional Items	5	2	-11
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	1647	1898	1422
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	1647	1898	1422
(XV) TAX PROVISIONS	660	561	400
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	987	1337	1022
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	987	1337	1022
Financial Ratios			
(i) Sales : Capital Employed	225.19	228.25	208.97
(ii) Cost of Sales : Sales	91.49	89.02	89.27
(iii) Salary/Wages : Sales	30.4	31.43	39.14
(iv) Net Profit : Net Worth	11.43	17.48	16.19
(v) Debt : Equity	0	0	0
(vi) Current Ratio	3.3	3.16	2.77
(vii) Trade Recievables : Sales	1.98	6.75	4.15
(viii) Total Inventory : Sales	22.88	40.66	11.77