AIR INDIA AIR TRANSPORT SERVICES LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	10000	10000	0
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	5	5	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	5	5	0
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	53	45	0
TOTAL (A)+(B)	53	45	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	58	50	0
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1	0	0
(B) LESS: DEPRECIATION	0	0	0
(C) NET BLOCK	1	0	0
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	1	0	0
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	0	0	0
(C) CASH & BANK BALANCES	3	1	0
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	2	1	0
TOTAL (A+B+C+D+E)	5	2	0
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	8	21	0
(B) PROVISIONS	3	0	0
TOTAL (A+B)	11	21	0
NET CURRENT ASSETS	-6	-19	0
(4) DEFERRED REVENUE/PRE.EXPENDITURE	60	67	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	3	2	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	58	50	0

2004-05 PROVISIONAL

AIR INDIA AIR TRANSPORT SERVICES LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	58	45	0
EXCISE DUTY	5	3	0
NET SALES	53	42	0
OTHER INCOME/RECEIPTS	35	4	0
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	88	46	0
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	61	44	0
OTHER EXPENSES	22	3	0
PROVISIONS	0	0	0
TOTAL	83	47	0
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	5	-1	0
DEPRECIATION	0	0	0
DRE/PREL EXP WRITTEN OFF	7	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-2	-1	0
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	-2	-1	0
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-2	-1	0
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	-2	-1	0
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-2	-1	0

AIR INDIA AIR TRANSPORT SERVICES LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	58	50	0
CAPITAL EMPLOYED	-5	-19	0
NET WORTH	-58	-64	0
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	159	13	0
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	3197	28205	**********
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	**********
PBDITEP : CAPITAL EMPLOYED	-	-	**********
PBITEP : CAPITAL EMPLOYED	-	-	**********
PBITEP : SALES	-3.77	-2.38	**********
PBTEP :NET WORTH	-	-	**********
NET PROFIT : NET WORTH	-	-	**********
R&D EXPENDITURE : SALES	0.00	0.00	**********
SUNDRY DEBTORS : SALES (NO. OF DAYS)	0.00	0.00	**********

2004-05 PROVISIONAL

AIR INDIA CHARTERS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	5	5	5
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	5	5	5
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	24	24	13
TOTAL (A)+(B)+(C)	29	29	18
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	29	29	18
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	7	7	4
(B) LESS: DEPRECIATION	4	4	3
(C) NET BLOCK	3	3	1
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	3	3	1
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	411	411	381
(C) CASH & BANK BALANCES	716	716	94
(D) OTHER CURRENT ASSETS	45	45	0
(E) LOAN & ADVANCES	0	0	0
TOTAL (A+B+C+D+E)	1172	1172	475
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1135	1135	448
(B) PROVISIONS	14	14	11
TOTAL (A+B)	1149	1149	459
NET CURRENT ASSETS	23	23	16
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	3	3	1
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	29	29	18

2004-05 PROVISIONAL
*Previous year data has been repeated for 2004-05 as the company has not furnished information.

AIR INDIA CHARTERS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	0	1591	900
EXCISE DUTY	0	0	0
NET SALES	0	1591	900
OTHER INCOME/RECEIPTS	0	4	6
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	0	1595	906
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	0	218	75
OTHER EXPENSES	0	1359	817
PROVISIONS	0	0	0
TOTAL	0	1577	892
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	0	18	14
DEPRECIATION	0	7	0
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	0	11	14
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	0	11	14
TAX PROVISIONS	0	0	5
NET PROFIT/LOSS(-) BEFORE EP	0	11	9
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	0	11	9
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	0	11	9

2004-05 PROVISIONAL

- Information not furnished for 2004-05 by the company

AIR INDIA CHARTERS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	5	5	5
CAPITAL EMPLOYED	26	26	17
NET WORTH	29	29	18
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	30	30	30
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	0	60556	20833
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	0.00	6119.23	5294.12
PBDITEP : CAPITAL EMPLOYED	0.00	69.23	82.35
PBITEP : CAPITAL EMPLOYED	0.00	42.31	82.35
PBITEP : SALES	**********	0.69	1.56
PBTEP :NET WORTH	0.00	37.93	77.78
NET PROFIT : NET WORTH	0.00	37.93	50.00
R&D EXPENDITURE : SALES	**********	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	**********	94.29	154.52

2004-05 PROVISIONAL
*Previous year data has been repeated for 2004-05 as the company has not furnished information

AIR INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	50000	50000	50000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	15384	15384	15384
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	17112	9201	15803
TOTAL (A)+(B)+(C)	32496	24585	31187
(2) LOAN FUNDS			
(A) SECURED LOANS	56595	91777	150692
(B) UNSECURED LOANS	69574	55793	65335
TOTAL (A)+(B)	126169	147570	216027
(3) DIFERRED TAX LIABILITY	21471	26111	68581
TOTAL (1)+(2)+(3)	180136	198266	315795
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	712160	710230	713258
(B) LESS: DEPRECIATION	464118	428207	387202
(C) NET BLOCK	248042	282023	326056
(D) CAPITAL WORK IN PROGRESS	2191	1712	1486
TOTAL (C)+(D)	250233	283735	327542
(2) INVESTMENTS	13535	11091	6651
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	35345	34695	34166
(B) SUNDRY DEBTORS	104373	92837	89977
(C) CASH & BANK BALANCES	23176	18728	18934
(D) OTHER CURRENT ASSETS	3582	2672	2957
(E) LOAN & ADVANCES	37057	34699	33865
TOTAL (A+B+C+D+E)	203533	183631	179899
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	251824	245909	214814
(B) PROVISIONS	35712	35005	35038
TOTAL (A+B)	287536	280914	249852
NET CURRENT ASSETS	-84003	-97283	-69953
(4) DEFERRED REVENUE/PRE.EXPENDITURE	371	723	1157
(5) DEFERRED TAX ASSET	0	0	34562
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	15836
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	180136	198266	315795

2004-05 PROVISIONAL

AIR INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	758817	598798	527591
EXCISE DUTY	0	0	0
NET SALES	758817	598798	527591
OTHER INCOME/RECEIPTS	4182	24846	38196
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	762999	623644	565787
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	39460	27979	28329
POWER & FUEL	221765	136742	113842
MANUFACTURING/DIRECT/OPERATING EXPENSES	289986	235854	196251
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	118214	111238	104411
OTHER EXPENSES	51197	50828	52677
PROVISIONS	-9689	3064	4614
TOTAL	710933	565705	500124
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	52066	57939	65663
DEPRECIATION	42603	44331	45950
DRE/PREL EXP WRITTEN OFF	352	388	489
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	9111	13220	19224
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	1711	1853	3617
OTHERS	1527	2110	3850
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	3238	3963	7467
PROFIT BEFORE TAX & EP(PBTEP)	5873	9257	11757
TAX PROVISIONS	-4622	-7794	-2186
NET PROFIT/LOSS(-) BEFORE EP	10495	17051	13943
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	859	7818	557
NET PROFIT/LOSS(-)	9636	9233	13386
DIVIDEND DECLARED	1538	0	0
DIVIDEND TAX	157	0	0
RETAINED PROFIT	7941	9233	13386

2004-05 PROVISIONAL/xCUUwQlZ

AIR INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	141553	104939	142064
CAPITAL EMPLOYED	164039	184740	256103
NET WORTH	32125	23862	14194
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	15535	15189	15689
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	63413	61030	55459
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	462.58	324.13	206.01
PBDITEP : CAPITAL EMPLOYED	31.74	31.36	25.64
PBITEP : CAPITAL EMPLOYED	5.55	7.16	7.51
PBITEP : SALES	1.20	2.21	3.64
PBTEP :NET WORTH	18.28	38.79	82.83
NET PROFIT : NET WORTH	30.00	38.69	94.31
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	50.20	56.59	62.25

2004-05 PROVISIONAL

AIRLINE ALLIED SERVICES LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	500	500	500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	225	225	225
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	193	185	174
TOTAL (A)+(B)+(C)	418	410	399
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	418	410	399
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	533	508	456
(B) LESS: DEPRECIATION	285	235	201
(C) NET BLOCK	248	273	255
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	248	273	255
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	677	724	582
(B) SUNDRY DEBTORS	774	381	620
(C) CASH & BANK BALANCES	205	45	40
(D) OTHER CURRENT ASSETS	187	640	729
(E) LOAN & ADVANCES	269	109	133
TOTAL (A+B+C+D+E)	2112	1899	2104
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	23767	21439	22122
(B) PROVISIONS	1047	850	758
TOTAL (A+B)	24814	22289	22880
NET CURRENT ASSETS	-22702	-20390	-20776
(4) DEFERRED REVENUE/PRE.EXPENDITURE	358	628	816
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	22514	19899	20104
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	418	410	399

2004-05 PROVISIONAL

AIRLINE ALLIED SERVICES LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	61374	61665	50198
EXCISE DUTY	0	0	0
NET SALES	61374	61665	50198
OTHER INCOME/RECEIPTS	482	221	514
ACCRETION/DEPLETION IN STOCKS	8	-15	378
TOTAL	61864	61871	51090
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	293	157	407
POWER & FUEL	25861	21383	20867
MANUFACTURING/DIRECT/OPERATING EXPENSES	37195	39027	34794
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	4325	4351	3913
OTHER EXPENSES	0	0	0
PROVISIONS	0	0	0
TOTAL	67674	64918	59981
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-5810	-3047	-8891
DEPRECIATION	59	50	37
DRE/PREL EXP WRITTEN OFF	228	159	35
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-6097	-3256	-8963
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	-6097	-3256	-8963
TAX PROVISIONS	0	62	0
NET PROFIT/LOSS(-) BEFORE EP	-6097	-3318	-8963
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-3482	-3523	-715
NET PROFIT/LOSS(-)	-2615	205	-8248
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-2615	205	-8248

AIRLINE ALLIED SERVICES LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	225	225	225
CAPITAL EMPLOYED	-22454	-20117	-20521
NET WORTH	-22454	-20117	-20521
R AND D EXPENDITURE	0	0	3918
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	823	852	822
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	43793	42557	39670
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-9.93	-5.28	-17.86
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	7.81
SUNDRY DEBTORS : SALES (NO. OF DAYS)	4.60	2.26	4.51

2004-05 PROVISIONAL

AIRPORTS AUTHORITY OF INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	50000	50000	50000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	43163	41663	40559
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	297640	260255	231706
TOTAL (A)+(B)+(C)	340803	301918	272265
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	12100	14523	22573
TOTAL (A)+(B)	12100	14523	22573
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	352903	316441	294838
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	526535	478821	432328
(B) LESS: DEPRECIATION	337478	298665	260912
(C) NET BLOCK	189057	180156	171416
(D) CAPITAL WORK IN PROGRESS	50535	45615	40256
TOTAL (C)+(D)	239592	225771	211672
(2) INVESTMENTS	857	1000	1115
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	390	408	340
(B) SUNDRY DEBTORS	46307	53013	53668
(C) CASH & BANK BALANCES	160248	125063	111012
(D) OTHER CURRENT ASSETS	17168	14271	22103
(E) LOAN & ADVANCES	204422	158179	145104
TOTAL (A+B+C+D+E)	428535	350934	332227
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	117765	106303	99694
(B) PROVISIONS	198316	154961	150482
TOTAL (A+B)	316081	261264	250176
NET CURRENT ASSETS	112454	89670	82051
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	352903	316441	294838

AIRPORTS AUTHORITY OF INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	279417	236005	221257
EXCISE DUTY	0	0	0
NET SALES	279417	236005	221257
OTHER INCOME/RECEIPTS	20434	24866	17192
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	299851	260871	238449
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	8498	6579	6775
POWER & FUEL	12852	12222	11642
MANUFACTURING/DIRECT/OPERATING EXPENSES	59572	49786	41602
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	76773	74060	77421
OTHER EXPENSES	21937	14699	7449
PROVISIONS	10840	11420	5135
TOTAL	190472	168766	150024
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	109379	92105	88425
DEPRECIATION	40568	38247	34334
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	68811	53858	54091
INTEREST			
ON CENTRAL GOVERNMENT LOANS	48	191	283
ON FOREIGN LOANS	395	634	1154
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	443	825	1437
PROFIT BEFORE TAX & EP(PBTEP)	68368	53033	52654
TAX PROVISIONS	35945	22900	21500
NET PROFIT/LOSS(-) BEFORE EP	32423	30133	31154
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-115	-1363	2947
NET PROFIT/LOSS(-)	32538	31496	28207
DIVIDEND DECLARED	8333	7000	6200
DIVIDEND TAX	1107	897	794
RETAINED PROFIT	23098	23599	21213

AIRPORTS AUTHORITY OF INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	49195	56186	63132
CAPITAL EMPLOYED	301511	269826	253467
NET WORTH	340803	301918	272265
R AND D EXPENDITURE	19	7	18
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	19959	20184	21015
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	32054	30577	30701
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	92.67	87.47	87.29
PBDITEP : CAPITAL EMPLOYED	36.28	34.13	34.89
PBITEP : CAPITAL EMPLOYED	22.82	19.96	21.34
PBITEP : SALES	24.63	22.82	24.45
PBTEP :NET WORTH	20.06	17.57	19.34
NET PROFIT : NET WORTH	9.55	10.43	10.36
R&D EXPENDITURE : SALES	0.01	0.00	0.01
SUNDRY DEBTORS : SALES (NO. OF DAYS)	60.49	81.99	88.53

ANDAMAN & NICOBAR ISL. FOREST & PLANT.DEV.CORP.LTD
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	600	600	600
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	359	359	359
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	458
TOTAL (A)+(B)+(C)	359	359	817
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	1206	507	0
TOTAL (A)+(B)	1206	507	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	1565	866	817
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1835	1925	1917
(B) LESS: DEPRECIATION	1045	1024	952
(C) NET BLOCK	790	901	965
(D) CAPITAL WORK IN PROGRESS	60	59	62
TOTAL (C)+(D)	850	960	1027
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	90	167	188
(B) SUNDRY DEBTORS	7	10	2
(C) CASH & BANK BALANCES	270	631	215
(D) OTHER CURRENT ASSETS	162	106	19
(E) LOAN & ADVANCES	582	532	542
TOTAL (A+B+C+D+E)	1111	1446	966
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1303	1142	684
(B) PROVISIONS	500	492	492
TOTAL (A+B)	1803	1634	1176
NET CURRENT ASSETS	-692	-188	-210
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	1407	94	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	1565	866	817

ANDAMAN & NICOBAR ISL. FOREST & PLANT.DEV.CORP.LTD
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	538	688	676
EXCISE DUTY	0	0	0
NET SALES	538	688	676
OTHER INCOME/RECEIPTS	78	109	55
ACCRETION/DEPLETION IN STOCKS	-42	-14	-73
TOTAL	574	783	658
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	21	47	25
POWER & FUEL	19	25	22
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	1557	1115	1126
OTHER EXPENSES	119	68	49
PROVISIONS	9	1	1
TOTAL	1725	1256	1223
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-1151	-473	-565
DEPRECIATION	66	72	73
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-1217	-545	-638
INTEREST			
ON CENTRAL GOVERNMENT LOANS	99	7	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	99	7	0
PROFIT BEFORE TAX & EP(PBTEP)	-1316	-552	-638
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-1316	-552	-638
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-3	-1	1
NET PROFIT/LOSS(-)	-1313	-551	-639
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-1313	-551	-639

ANDAMAN & NICOBAR ISL. FOREST & PLANT.DEV.CORP.LTD
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	1565	866	359
CAPITAL EMPLOYED	98	713	755
NET WORTH	-1048	265	817
COST OF PRODUCTION	1890	1335	1296
COST OF SALES	1932	1349	1369
VALUE ADDED	456	602	556
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1723	1771	1817
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	7530	5247	5164
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	61.06	88.60	101.51
SEMI/FINISHED GOODS : SALES	35.96	49.87	0.00
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	548.98	96.49	89.54
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	82.38	83.52	86.88
COST OF SALES : SALES	359.11	196.08	202.51
PBDITEP : CAPITAL EMPLOYED	-1174.49	-66.34	-74.83
PBITEP : CAPITAL EMPLOYED	-1241.84	-76.44	-84.50
PBITEP : SALES	-226.21	-79.22	-94.38
PBTEP :NET WORTH	-	-208.30	-78.09
NET PROFIT : NET WORTH	-	-207.92	-78.21
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	4.75	5.31	1.08

ANDREW YULE & COMPANY LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	7500	7500	7500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	5434	5434	5003
OTHERS	393	393	393
(B) SHARE APPLICATION MONEY	9665	9265	431
(C) RESERVES & SURPLUS	10835	10912	10912
TOTAL (A)+(B)+(C)	26327	26004	16739
(2) LOAN FUNDS			
(A) SECURED LOANS	12733	11612	11107
(B) UNSECURED LOANS	5727	2101	5621
TOTAL (A)+(B)	18460	13713	16728
(3) DIFERRED TAX LIABILITY	411	399	410
TOTAL (1)+(2)+(3)	45198	40116	33877
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	20124	19462	19059
(B) LESS: DEPRECIATION	4177	3839	3589
(C) NET BLOCK	15947	15623	15470
(D) CAPITAL WORK IN PROGRESS	408	462	405
TOTAL (C)+(D)	16355	16085	15875
(2) INVESTMENTS	1531	1578	1747
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	2435	2206	2211
(B) SUNDRY DEBTORS	4960	6791	7582
(C) CASH & BANK BALANCES	1934	2598	2190
(D) OTHER CURRENT ASSETS	1	1	1
(E) LOAN & ADVANCES	8952	9107	8772
TOTAL (A+B+C+D+E)	18282	20703	20756
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	13664	14104	14681
(B) PROVISIONS	4935	4741	4919
TOTAL (A+B)	18599	18845	19600
NET CURRENT ASSETS	-317	1858	1156
(4) DEFERRED REVENUE/PRE.EXPENDITURE	802	1431	1398
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	26827	19164	13701
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	45198	40116	33877

ANDREW YULE & COMPANY LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	12377	10519	11429
EXCISE DUTY	646	618	540
NET SALES	11731	9901	10889
OTHER INCOME/RECEIPTS	393	1091	837
ACCRETION/DEPLETION IN STOCKS	233	-239	-127
TOTAL	12357	10753	11599
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	2776	2789	3831
STORES & SPARES	1574	1206	1287
POWER & FUEL	1143	961	908
MANUFACTURING/DIRECT/OPERATING EXPENSES	861	820	831
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	6577	5502	5913
OTHER EXPENSES	1981	1593	1608
PROVISIONS	1963	562	665
TOTAL	16875	13433	15043
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-4518	-2680	-3444
DEPRECIATION	269	251	238
DRE/PREL EXP WRITTEN OFF	394	287	257
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-5181	-3218	-3939
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	261
ON FOREIGN LOANS	0	0	0
OTHERS	2341	2253	1853
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	2341	2253	2114
PROFIT BEFORE TAX & EP(PBTEP)	-7522	-5471	-6053
TAX PROVISIONS	12	-8	14
NET PROFIT/LOSS(-) BEFORE EP	-7534	-5463	-6067
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	10	0	0
NET PROFIT/LOSS(-)	-7544	-5463	-6067
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-7544	-5463	-6067

ANDREW YULE & COMPANY LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	18429	20760	11696
CAPITAL EMPLOYED	15630	17481	16626
NET WORTH	-1302	5409	1640
COST OF PRODUCTION	19879	16224	17652
COST OF SALES	19646	16463	17779
VALUE ADDED	6471	4706	4736
R AND D EXPENDITURE	23	28	30
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	15902	16124	15817
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	3447	2844	3115
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	75.76	81.32	74.11
SEMI/FINISHED GOODS : SALES	32.14	29.49	34.83
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	75.05	56.64	65.49
MATERIAL COST : COST OF PRODUCTION	13.96	17.19	21.70
MANPOWER COST : COST OF PRODUCTION	33.09	33.91	33.50
COST OF SALES : SALES	167.47	166.28	163.27
PBDITEP : CAPITAL EMPLOYED	-28.91	-15.33	-20.71
PBITEP : CAPITAL EMPLOYED	-33.15	-18.41	-23.69
PBITEP : SALES	-44.17	-32.50	-36.17
PBTEP :NET WORTH	-	-101.15	-369.09
NET PROFIT : NET WORTH	-	-101.00	-369.94
R&D EXPENDITURE : SALES	0.20	0.28	0.28
SUNDRY DEBTORS : SALES (NO. OF DAYS)	154.33	250.35	254.15

ANTRIX CORPORATION LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	500	500	500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	100	100	100
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	10728	7686	5855
TOTAL (A)+(B)+(C)	10828	7786	5955
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	10828	7786	5955
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	86	74	68
(B) LESS: DEPRECIATION	49	39	29
(C) NET BLOCK	37	35	39
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	37	35	39
(2) INVESTMENTS	450	500	500
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	4602	5839	1149
(C) CASH & BANK BALANCES	48391	28942	7863
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	10775	6461	3633
TOTAL (A+B+C+D+E)	63768	41242	12645
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	51852	33248	6434
(B) PROVISIONS	1659	826	795
TOTAL (A+B)	53511	34074	7229
NET CURRENT ASSETS	10257	7168	5416
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	84	83	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	10828	7786	5955

ANTRIX CORPORATION LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	34871	29424	9891
EXCISE DUTY	0	0	0
NET SALES	34871	29424	9891
OTHER INCOME/RECEIPTS	1845	782	964
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	36716	30206	10855
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	30357	26064	7906
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	20	13	9
OTHER EXPENSES	202	179	158
PROVISIONS	0	229	0
TOTAL	30579	26485	8073
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	6137	3721	2782
DEPRECIATION	11	10	8
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	6126	3711	2774
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	6126	3711	2774
TAX PROVISIONS	2182	1346	918
NET PROFIT/LOSS(-) BEFORE EP	3944	2365	1856
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	3944	2365	1856
DIVIDEND DECLARED	790	474	372
DIVIDEND TAX	111	62	6
RETAINED PROFIT	3043	1829	1478

ANTRIX CORPORATION LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	100	100	100
CAPITAL EMPLOYED	10294	7203	5455
NET WORTH	10828	7786	5955
COST OF PRODUCTION	30590	26495	8081
COST OF SALES	30590	26495	8081
VALUE ADDED	4514	3360	1985
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	16	16	15
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	10417	6771	5000
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	0.00	0.00	0.00
SEMI/FINISHED GOODS : SALES	0.00	0.00	0.00
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	338.75	408.50	181.32
MATERIAL COST : COST OF PRODUCTION	99.24	98.37	97.83
MANPOWER COST : COST OF PRODUCTION	0.07	0.05	0.11
COST OF SALES : SALES	87.72	90.05	81.70
PBDITEP : CAPITAL EMPLOYED	59.62	51.66	51.00
PBITEP : CAPITAL EMPLOYED	59.51	51.52	50.85
PBITEP : SALES	17.57	12.61	28.05
PBTEP :NET WORTH	56.58	47.66	46.58
NET PROFIT : NET WORTH	36.42	30.38	31.17
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	48.17	72.43	42.40

ARTIFICIAL LIMBS MFG. CORPN. OF INDIA
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	300	300	300
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	196	197	197
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	2286	2287	2287
TOTAL (A)+(B)+(C)	2482	2484	2484
(2) LOAN FUNDS			
(A) SECURED LOANS	15	0	0
(B) UNSECURED LOANS	3953	4552	5724
TOTAL (A)+(B)	3968	4552	5724
(3) DIFERRED TAX LIABILITY	42	0	0
TOTAL (1)+(2)+(3)	6492	7036	8208
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1956	1583	1454
(B) LESS: DEPRECIATION	763	678	600
(C) NET BLOCK	1193	905	854
(D) CAPITAL WORK IN PROGRESS	483	591	188
TOTAL (C)+(D)	1676	1496	1042
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	976	1139	925
(B) SUNDRY DEBTORS	2102	897	692
(C) CASH & BANK BALANCES	921	1936	3537
(D) OTHER CURRENT ASSETS	0	0	75
(E) LOAN & ADVANCES	451	692	298
TOTAL (A+B+C+D+E)	4450	4664	5527
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1459	1379	1450
(B) PROVISIONS	1038	890	883
TOTAL (A+B)	2497	2269	2333
NET CURRENT ASSETS	1953	2395	3194
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	-60	-42
(6) PROFIT & LOSS ACCOUNT (DR)	2863	3205	4014
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	6492	7036	8208

ARTIFICIAL LIMBS MFG. CORPN. OF INDIA
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	4871	4718	4671
EXCISE DUTY	0	0	0
NET SALES	4871	4718	4671
OTHER INCOME/RECEIPTS	49	267	199
ACCRETION/DEPLETION IN STOCKS	-167	253	128
TOTAL	4753	5238	4998
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1781	1540	1263
STORES & SPARES	171	147	110
POWER & FUEL	113	94	83
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	1203	1121	1218
OTHER EXPENSES	1037	1067	1065
PROVISIONS	0	0	0
TOTAL	4305	3969	3739
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	448	1269	1259
DEPRECIATION	85	78	58
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	363	1191	1201
INTEREST			
ON CENTRAL GOVERNMENT LOANS	13	241	352
ON FOREIGN LOANS	0	0	0
OTHERS	0	20	4
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	13	261	356
PROFIT BEFORE TAX & EP(PBTEP)	350	930	845
TAX PROVISIONS	15	89	31
NET PROFIT/LOSS(-) BEFORE EP	335	841	814
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-6	32	12
NET PROFIT/LOSS(-)	341	809	802
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	341	809	802

ARTIFICIAL LIMBS MFG. CORPN. OF INDIA
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	196	4749	5921
CAPITAL EMPLOYED	3146	3300	4048
NET WORTH	-381	-721	-1530
R AND D EXPENDITURE	2	1	1
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	523	529	541
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	19168	17659	18762
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	154.83	142.97	115.39
PBDITEP : CAPITAL EMPLOYED	14.24	38.45	31.10
PBITEP : CAPITAL EMPLOYED	11.54	36.09	29.67
PBITEP : SALES	7.45	25.24	25.71
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.04	0.02	0.02
SUNDRY DEBTORS : SALES (NO. OF DAYS)	157.51	69.39	54.07

ASSAM ASHOK HOTEL CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	450	450	450
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	51	0	0
OTHERS	49	100	100
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	25	25	25
TOTAL (A)+(B)+(C)	125	125	125
(2) LOAN FUNDS			
(A) SECURED LOANS	176	165	262
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	176	165	262
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	301	290	387
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	393	322	319
(B) LESS: DEPRECIATION	182	167	158
(C) NET BLOCK	211	155	161
(D) CAPITAL WORK IN PROGRESS	0	9	0
TOTAL (C)+(D)	211	164	161
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	14	11	13
(B) SUNDRY DEBTORS	146	130	127
(C) CASH & BANK BALANCES	27	30	17
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	22	13	12
TOTAL (A+B+C+D+E)	209	184	169
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	375	303	259
(B) PROVISIONS	0	0	0
TOTAL (A+B)	375	303	259
NET CURRENT ASSETS	-166	-119	-90
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	256	245	316
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	301	290	387

2004-05 PROVISIONAL

ASSAM ASHOK HOTEL CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	330	329	356
EXCISE DUTY	0	0	0
NET SALES	330	329	356
OTHER INCOME/RECEIPTS	0	0	0
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	330	329	356
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	54	50	70
STORES & SPARES	0	0	0
POWER & FUEL	45	45	37
MANUFACTURING/DIRECT/OPERATING EXPENSES	77	73	66
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	123	113	102
OTHER EXPENSES	4	3	2
PROVISIONS	0	2	0
TOTAL	303	286	277
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	27	43	79
DEPRECIATION	15	9	9
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	12	34	70
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	20	20	37
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	20	20	37
PROFIT BEFORE TAX & EP(PBTEP)	-8	14	33
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-8	14	33
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	2	-57	-1
NET PROFIT/LOSS(-)	-10	71	34
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-10	71	34

2004-05 PROVISIONAL/xCUUwQlZ

ASSAM ASHOK HOTEL CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	100	100	100
CAPITAL EMPLOYED	45	36	71
NET WORTH	-131	-120	-191
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	84	84	85
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	12202	11210	10000
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	733.33	913.89	501.41
PBDITEP : CAPITAL EMPLOYED	60.00	119.44	111.27
PBITEP : CAPITAL EMPLOYED	26.67	94.44	98.59
PBITEP : SALES	3.64	10.33	19.66
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	161.48	144.22	130.21

2004-05 PROVISIONAL

BALMER LAWRIE & CO. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	3000	3000	3000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	1629	1629	1629
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	17943	15984	14769
TOTAL (A)+(B)+(C)	19572	17613	16398
(2) LOAN FUNDS			
(A) SECURED LOANS	8047	12610	14886
(B) UNSECURED LOANS	90	109	1174
TOTAL (A)+(B)	8137	12719	16060
(3) DIFERRED TAX LIABILITY	3025	3262	3116
TOTAL (1)+(2)+(3)	30734	33594	35574
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	27540	27193	27294
(B) LESS: DEPRECIATION	9909	8713	8054
(C) NET BLOCK	17631	18480	19240
(D) CAPITAL WORK IN PROGRESS	138	168	115
TOTAL (C)+(D)	17769	18648	19355
(2) INVESTMENTS	4737	4963	5631
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	7912	6353	5124
(B) SUNDRY DEBTORS	15049	13952	12465
(C) CASH & BANK BALANCES	1197	1001	1287
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	5461	5601	4015
TOTAL (A+B+C+D+E)	29619	26907	22891
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	21428	18597	14601
(B) PROVISIONS	1233	611	506
TOTAL (A+B)	22661	19208	15107
NET CURRENT ASSETS	6958	7699	7784
(4) DEFERRED REVENUE/PRE.EXPENDITURE	1270	2284	2804
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	30734	33594	35574

BALMER LAWRIE & CO. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	105400	97025	84713
EXCISE DUTY	6553	5260	5298
NET SALES	98847	91765	79415
OTHER INCOME/RECEIPTS	1769	1519	2227
ACCRETION/DEPLETION IN STOCKS	434	334	-199
TOTAL	101050	93618	81443
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	79710	74752	62317
STORES & SPARES	314	207	247
POWER & FUEL	1035	953	989
MANUFACTURING/DIRECT/OPERATING EXPENSES	2040	1997	2083
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	5931	5074	5777
OTHER EXPENSES	4267	4195	3655
PROVISIONS	121	50	402
TOTAL	93418	87228	75470
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	7632	6390	5973
DEPRECIATION	1243	1132	941
DRE/PREL EXP WRITTEN OFF	1013	1041	797
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	5376	4217	4235
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	843	1532	1926
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	843	1532	1926
PROFIT BEFORE TAX & EP(PBTEP)	4533	2685	2309
TAX PROVISIONS	1543	700	630
NET PROFIT/LOSS(-) BEFORE EP	2990	1985	1679
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	7	127	30
NET PROFIT/LOSS(-)	2983	1858	1649
DIVIDEND DECLARED	896	570	505
DIVIDEND TAX	127	73	65
RETAINED PROFIT	1960	1215	1079

BALMER LAWRIE & CO. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	9489	13895	16431
CAPITAL EMPLOYED	24589	26179	27024
NET WORTH	18302	15329	13594
COST OF PRODUCTION	96517	90933	79134
COST OF SALES	96083	90599	79333
VALUE ADDED	18222	16187	15663
R AND D EXPENDITURE	153	252	166
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1453	1459	1641
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	34016	28981	29337
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	29.22	25.27	23.55
SEMI/FINISHED GOODS : SALES	8.75	7.83	7.43
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	402.00	350.53	293.87
MATERIAL COST : COST OF PRODUCTION	82.59	82.21	78.75
MANPOWER COST : COST OF PRODUCTION	6.15	5.58	7.30
COST OF SALES : SALES	97.20	98.73	99.90
PBDITEP : CAPITAL EMPLOYED	31.04	24.41	22.10
PBITEP : CAPITAL EMPLOYED	21.86	16.11	15.67
PBITEP : SALES	5.44	4.60	5.33
PBTEP :NET WORTH	24.77	17.52	16.99
NET PROFIT : NET WORTH	16.30	12.12	12.13
R&D EXPENDITURE : SALES	0.15	0.27	0.21
SUNDRY DEBTORS : SALES (NO. OF DAYS)	55.57	55.49	57.29

BALMER LAWRIE INVESTMENTS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	2500	2500	2500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	1325	1325	1325
OTHERS	895	895	895
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	1260	1171	1085
TOTAL (A)+(B)+(C)	3480	3391	3305
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	3480	3391	3305
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	0	0	0
(B) LESS: DEPRECIATION	0	0	0
(C) NET BLOCK	0	0	0
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	0	0	0
(2) INVESTMENTS	3268	3268	3268
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	0	0	0
(C) CASH & BANK BALANCES	457	317	125
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	10	9	5
TOTAL (A+B+C+D+E)	467	326	130
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	6	3	8
(B) PROVISIONS	249	200	85
TOTAL (A+B)	255	203	93
NET CURRENT ASSETS	212	123	37
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	3480	3391	3305

BALMER LAWRIE INVESTMENTS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	352	312	181
EXCISE DUTY	0	0	0
NET SALES	352	312	181
OTHER INCOME/RECEIPTS	18	11	3
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	370	323	184
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2	0	0
OTHER EXPENSES	25	37	34
PROVISIONS	0	0	0
TOTAL	27	37	34
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	343	286	150
DEPRECIATION	0	0	0
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	343	286	150
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	343	286	150
TAX PROVISIONS	0	0	29
NET PROFIT/LOSS(-) BEFORE EP	343	286	121
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	343	286	121
DIVIDEND DECLARED	222	177	67
DIVIDEND TAX	31	23	8
RETAINED PROFIT	90	86	46

BALMER LAWRIE INVESTMENTS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	2220	2220	2220
CAPITAL EMPLOYED	212	123	37
NET WORTH	3480	3391	3305
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1	0	0
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	16667	**********	**********
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	166.04	253.66	489.19
PBDITEP : CAPITAL EMPLOYED	161.79	232.52	405.41
PBITEP : CAPITAL EMPLOYED	161.79	232.52	405.41
PBITEP : SALES	97.44	91.67	82.87
PBTEP :NET WORTH	9.86	8.43	4.54
NET PROFIT : NET WORTH	9.86	8.43	3.66
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	0.00	0.00	0.00

BBJ CONSTRUCTION COMPANY LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	300	300	300
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	197	197	197
(B) SHARE APPLICATION MONEY	1404	16	16
(C) RESERVES & SURPLUS	-691	0	0
TOTAL (A)+(B)+(C)	910	213	213
(2) LOAN FUNDS			
(A) SECURED LOANS	212	215	215
(B) UNSECURED LOANS	1245	5461	4607
TOTAL (A)+(B)	1457	5676	4822
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	2367	5889	5035
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	605	714	709
(B) LESS: DEPRECIATION	507	601	582
(C) NET BLOCK	98	113	127
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	98	113	127
(2) INVESTMENTS	1	1	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1314	1002	2690
(B) SUNDRY DEBTORS	1169	1336	1309
(C) CASH & BANK BALANCES	835	714	764
(D) OTHER CURRENT ASSETS	715	185	186
(E) LOAN & ADVANCES	752	1235	1152
TOTAL (A+B+C+D+E)	4785	4472	6101
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	2484	1654	1791
(B) PROVISIONS	33	116	45
TOTAL (A+B)	2517	1770	1836
NET CURRENT ASSETS	2268	2702	4265
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	3073	643
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	2367	5889	5035

BBJ CONSTRUCTION COMPANY LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	4250	2838	4194
EXCISE DUTY	0	0	0
NET SALES	4250	2838	4194
OTHER INCOME/RECEIPTS	270	102	47
ACCRETION/DEPLETION IN STOCKS	-421	-181	465
TOTAL	4099	2759	4706
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1622	427	1632
STORES & SPARES	63	52	57
POWER & FUEL	19	28	67
MANUFACTURING/DIRECT/OPERATING EXPENSES	1642	1520	1731
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	454	462	565
OTHER EXPENSES	223	231	273
PROVISIONS	0	0	35
TOTAL	4023	2720	4360
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	76	39	346
DEPRECIATION	17	19	22
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	59	20	324
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	190	157
ON FOREIGN LOANS	0	0	0
OTHERS	6	670	578
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	6	860	735
PROFIT BEFORE TAX & EP(PBTEP)	53	-840	-411
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	53	-840	-411
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	20	1589	28
NET PROFIT/LOSS(-)	33	-2429	-439
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	33	-2429	-439

BBJ CONSTRUCTION COMPANY LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	2846	5889	5035
CAPITAL EMPLOYED	2366	2815	4392
NET WORTH	910	-2860	-430
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	244	93	96
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	15505	41398	49045
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	179.63	100.82	95.49
PBDITEP : CAPITAL EMPLOYED	3.21	1.39	7.88
PBITEP : CAPITAL EMPLOYED	2.49	0.71	7.38
PBITEP : SALES	1.39	0.70	7.73
PBTEP :NET WORTH	5.82	-	-
NET PROFIT : NET WORTH	3.63	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	100.40	171.83	113.92

BEL OPTRONICS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	3500	0	0
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	1832	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	183	0	0
TOTAL (A)+(B)+(C)	2015	0	0
(2) LOAN FUNDS			
(A) SECURED LOANS	1427	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	1427	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	3442	0	0
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	4497	0	0
(B) LESS: DEPRECIATION	2166	0	0
(C) NET BLOCK	2331	0	0
(D) CAPITAL WORK IN PROGRESS	41	0	0
TOTAL (C)+(D)	2372	0	0
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1390	0	0
(B) SUNDRY DEBTORS	807	0	0
(C) CASH & BANK BALANCES	1521	0	0
(D) OTHER CURRENT ASSETS	42	0	0
(E) LOAN & ADVANCES	124	0	0
TOTAL (A+B+C+D+E)	3884	0	0
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	2643	0	0
(B) PROVISIONS	171	0	0
TOTAL (A+B)	2814	0	0
NET CURRENT ASSETS	1070	0	0
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	3442	0	0

2004-05 PROVISIONAL

BEL OPTRONICS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	4333	0	0
EXCISE DUTY	18	0	0
NET SALES	4315	0	0
OTHER INCOME/RECEIPTS	44	0	0
ACCRETION/DEPLETION IN STOCKS	-319	0	0
TOTAL	4040	0	0
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	2081	0	0
STORES & SPARES	128	0	0
POWER & FUEL	90	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	189	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	276	0	0
OTHER EXPENSES	256	0	0
PROVISIONS	90	0	0
TOTAL	3110	0	0
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	930	0	0
DEPRECIATION	273	0	0
DRE/PREL EXP WRITTEN OFF	1	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	656	0	0
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	234	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	234	0	0
PROFIT BEFORE TAX & EP(PBTEP)	422	0	0
TAX PROVISIONS	36	0	0
NET PROFIT/LOSS(-) BEFORE EP	386	0	0
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-72	0	0
NET PROFIT/LOSS(-)	458	0	0
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	458	0	0

2004-05 PROVISIONAL/xCUUwQlZ

BEL OPTRONICS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	3252	0	0
CAPITAL EMPLOYED	3401	0	0
NET WORTH	2015	0	0
COST OF PRODUCTION	3618	0	0
COST OF SALES	3937	0	0
VALUE ADDED	1697	0	0
R AND D EXPENDITURE	60	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	129	0	0
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	17829	**********	**********
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	117.58	**********	**********
SEMI/FINISHED GOODS : SALES	67.42	**********	**********
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	126.87	**********	**********
MATERIAL COST : COST OF PRODUCTION	57.52	**********	**********
MANPOWER COST : COST OF PRODUCTION	7.63	**********	**********
COST OF SALES : SALES	91.24	**********	**********
PBDITEP : CAPITAL EMPLOYED	27.34	**********	**********
PBITEP : CAPITAL EMPLOYED	19.29	**********	**********
PBITEP : SALES	15.20	**********	**********
PBTEP :NET WORTH	20.94	**********	**********
NET PROFIT : NET WORTH	22.73	**********	**********
R&D EXPENDITURE : SALES	1.39	**********	**********
SUNDRY DEBTORS : SALES (NO. OF DAYS)	68.26	**********	**********

2004-05 PROVISIONAL

BENGAL CHEMICALS & PHARMACEUTICALS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1400	1400	1400
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	1396	1396	1396
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	5531	5531	3115
(C) RESERVES & SURPLUS	3	4	5
TOTAL (A)+(B)+(C)	6930	6931	4516
(2) LOAN FUNDS			
(A) SECURED LOANS	911	803	1297
(B) UNSECURED LOANS	2713	2306	4222
TOTAL (A)+(B)	3624	3109	5519
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	10554	10040	10035
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	2915	2743	2568
(B) LESS: DEPRECIATION	1186	1053	950
(C) NET BLOCK	1729	1690	1618
(D) CAPITAL WORK IN PROGRESS	71	66	66
TOTAL (C)+(D)	1800	1756	1684
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1775	1049	956
(B) SUNDRY DEBTORS	1546	1235	1131
(C) CASH & BANK BALANCES	323	767	255
(D) OTHER CURRENT ASSETS	2	0	0
(E) LOAN & ADVANCES	812	422	445
TOTAL (A+B+C+D+E)	4458	3473	2787
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1856	1281	1457
(B) PROVISIONS	858	693	556
TOTAL (A+B)	2714	1974	2013
NET CURRENT ASSETS	1744	1499	774
(4) DEFERRED REVENUE/PRE.EXPENDITURE	269	288	284
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	6741	6497	7293
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	10554	10040	10035

2004-05 PROVISIONAL

BENGAL CHEMICALS & PHARMACEUTICALS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	4511	4321	4036
EXCISE DUTY	665	616	525
NET SALES	3846	3705	3511
OTHER INCOME/RECEIPTS	698	1779	1215
ACCRETION/DEPLETION IN STOCKS	718	-18	110
TOTAL	5262	5466	4836
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	2956	2184	2196
STORES & SPARES	0	0	0
POWER & FUEL	114	95	87
MANUFACTURING/DIRECT/OPERATING EXPENSES	699	758	649
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	1237	1028	932
OTHER EXPENSES	268	288	274
PROVISIONS	0	8	58
TOTAL	5274	4361	4196
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-12	1105	640
DEPRECIATION	136	113	109
DRE/PREL EXP WRITTEN OFF	43	30	5
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-191	962	526
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	151
ON FOREIGN LOANS	0	0	0
OTHERS	49	143	143
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	49	143	294
PROFIT BEFORE TAX & EP(PBTEP)	-240	819	232
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-240	819	232
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	4	24	20
NET PROFIT/LOSS(-)	-244	795	212
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-244	795	212

BENGAL CHEMICALS & PHARMACEUTICALS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	10008	10036	6192
CAPITAL EMPLOYED	3473	3189	2392
NET WORTH	-80	146	-3061
COST OF PRODUCTION	5502	4647	4604
COST OF SALES	4784	4665	4494
VALUE ADDED	1494	1408	1118
R AND D EXPENDITURE	0	22	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	846	863	875
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	12185	9927	8876
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	168.45	103.34	99.38
SEMI/FINISHED GOODS : SALES	133.24	67.48	72.25
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	110.74	116.18	146.78
MATERIAL COST : COST OF PRODUCTION	53.73	47.00	47.70
MANPOWER COST : COST OF PRODUCTION	22.48	22.12	20.24
COST OF SALES : SALES	124.39	125.91	128.00
PBDITEP : CAPITAL EMPLOYED	-0.35	34.65	26.76
PBITEP : CAPITAL EMPLOYED	-5.50	30.17	21.99
PBITEP : SALES	-4.97	25.96	14.98
PBTEP :NET WORTH	-	560.96	-
NET PROFIT : NET WORTH	-	544.52	-
R&D EXPENDITURE : SALES	0.00	0.59	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	146.72	121.67	117.58

2004-05 PROVISIONAL

BHARAT BHARI UDYOG NIGAM LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	34810	34810	34810
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	34288	33947	31487
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	1521	298	2683
(C) RESERVES & SURPLUS	33	33	16
TOTAL (A)+(B)+(C)	35842	34278	34186
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	121884	111068	107020
TOTAL (A)+(B)	121884	111068	107020
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	157726	145346	141206
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	70	72	73
(B) LESS: DEPRECIATION	58	56	53
(C) NET BLOCK	12	16	20
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	12	16	20
(2) INVESTMENTS	154215	85865	100324
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	101	115	162
(C) CASH & BANK BALANCES	3169	4755	5470
(D) OTHER CURRENT ASSETS	7142	63610	44627
(E) LOAN & ADVANCES	298	144	64
TOTAL (A+B+C+D+E)	10710	68624	50323
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	7183	9136	9422
(B) PROVISIONS	40	39	39
TOTAL (A+B)	7223	9175	9461
NET CURRENT ASSETS	3487	59449	40862
(4) DEFERRED REVENUE/PRE.EXPENDITURE	12	16	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	157726	145346	141206

BHARAT BHARI UDYOG NIGAM LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	209	172	215
EXCISE DUTY	0	0	0
NET SALES	209	172	215
OTHER INCOME/RECEIPTS	11606	15621	14208
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	11815	15793	14423
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	28	0	0
STORES & SPARES	0	0	0
POWER & FUEL	6	5	6
MANUFACTURING/DIRECT/OPERATING EXPENSES	6	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	95	107	117
OTHER EXPENSES	87	92	100
PROVISIONS	0	0	0
TOTAL	222	204	223
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	11593	15589	14200
DEPRECIATION	4	5	7
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	11589	15584	14193
INTEREST			
ON CENTRAL GOVERNMENT LOANS	11578	15573	14174
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	11578	15573	14174
PROFIT BEFORE TAX & EP(PBTEP)	11	11	19
TAX PROVISIONS	1	1	1
NET PROFIT/LOSS(-) BEFORE EP	10	10	18
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	4	4	0
NET PROFIT/LOSS(-)	6	6	18
DIVIDEND DECLARED	5	5	6
DIVIDEND TAX	1	1	1
RETAINED PROFIT	0	0	11

BHARAT BHARI UDYOG NIGAM LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	157693	145313	141190
CAPITAL EMPLOYED	3499	59465	40882
NET WORTH	35830	34262	34186
COST OF PRODUCTION	11804	15782	14404
COST OF SALES	11804	15782	14404
VALUE ADDED	175	167	209
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	30	30	41
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	26389	29722	23780
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	0.00	0.00	0.00
SEMI/FINISHED GOODS : SALES	0.00	0.00	0.00
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	5.97	0.29	0.53
MATERIAL COST : COST OF PRODUCTION	0.24	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	0.80	0.68	0.81
COST OF SALES : SALES	5647.85	9175.58	6699.53
PBDITEP : CAPITAL EMPLOYED	331.32	26.22	34.73
PBITEP : CAPITAL EMPLOYED	331.21	26.21	34.72
PBITEP : SALES	5544.98	9060.47	6601.40
PBTEP :NET WORTH	0.03	0.03	0.06
NET PROFIT : NET WORTH	0.02	0.02	0.05
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	176.39	244.04	275.02

BHARAT COKING COAL LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	250000	250000	250000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	211800	211800	211800
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	211800	211800	211800
(2) LOAN FUNDS			
(A) SECURED LOANS	20232	9912	9455
(B) UNSECURED LOANS	157620	150578	143537
TOTAL (A)+(B)	177852	160490	152992
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	389652	372290	364792
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	347511	351954	349354
(B) LESS: DEPRECIATION	249163	228611	216948
(C) NET BLOCK	98348	123343	132406
(D) CAPITAL WORK IN PROGRESS	3997	4416	4247
TOTAL (C)+(D)	102345	127759	136653
(2) INVESTMENTS	13856	13856	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	45184	43318	54536
(B) SUNDRY DEBTORS	16491	24891	40791
(C) CASH & BANK BALANCES	24789	4176	4116
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	16237	17949	15215
TOTAL (A+B+C+D+E)	102701	90334	114658
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	533652	449442	420635
(B) PROVISIONS	0	0	0
TOTAL (A+B)	533652	449442	420635
NET CURRENT ASSETS	-430951	-359108	-305977
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	1318
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	704402	589783	532798
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	389652	372290	364792

BHARAT COKING COAL LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	288410	260259	233915
EXCISE DUTY	34349	34433	29031
NET SALES	254061	225826	204884
OTHER INCOME/RECEIPTS	10824	15715	18124
ACCRETION/DEPLETION IN STOCKS	1781	-10415	5284
TOTAL	266666	231126	228292
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	28573	27482	29237
POWER & FUEL	22299	21067	21833
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	235282	163140	153621
OTHER EXPENSES	54618	53469	51490
PROVISIONS	361	277	798
TOTAL	341133	265435	256979
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-74467	-34309	-28687
DEPRECIATION	11840	14868	14839
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-86307	-49177	-43526
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	18354	10022	10111
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	18354	10022	10111
PROFIT BEFORE TAX & EP(PBTEP)	-104661	-59199	-53637
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-104661	-59199	-53637
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-8718	-2214	-2924
NET PROFIT/LOSS(-)	-95943	-56985	-50713
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-95943	-56985	-50713

BHARAT COKING COAL LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	369420	362378	355337
CAPITAL EMPLOYED	-332603	-235765	-173571
NET WORTH	-492602	-377983	-322316
COST OF PRODUCTION	371327	290325	281929
COST OF SALES	369546	300740	276645
VALUE ADDED	204970	166862	148530
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	92268	97110	102414
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	21250	14000	12500
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	64.91	70.01	97.16
SEMI/FINISHED GOODS : SALES	52.43	56.17	80.33
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	63.36	56.19	54.49
COST OF SALES : SALES	145.46	133.17	135.03
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-33.97	-21.78	-21.24
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	23.69	40.23	72.67

BHARAT DYNAMICS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	12500	12500	12500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	11500	11500	11500
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	30722	30279	27817
TOTAL (A)+(B)+(C)	42222	41779	39317
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	229	257	285
TOTAL (A)+(B)	229	257	285
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	42451	42036	39602
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	33029	25767	25090
(B) LESS: DEPRECIATION	25047	17401	16615
(C) NET BLOCK	7982	8366	8475
(D) CAPITAL WORK IN PROGRESS	304	66	37
TOTAL (C)+(D)	8286	8432	8512
(2) INVESTMENTS	54	54	54
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	38462	35827	34292
(B) SUNDRY DEBTORS	2417	1493	505
(C) CASH & BANK BALANCES	100128	116739	136431
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	22549	20357	23494
TOTAL (A+B+C+D+E)	163556	174416	194722
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	121773	135830	159025
(B) PROVISIONS	10162	7366	5568
TOTAL (A+B)	131935	143196	164593
NET CURRENT ASSETS	31621	31220	30129
(4) DEFERRED REVENUE/PRE.EXPENDITURE	1411	1901	897
(5) DEFERRED TAX ASSET	1079	429	10
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	42451	42036	39602

BHARAT DYNAMICS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	45585	52478	27786
EXCISE DUTY	179	81	41
NET SALES	45406	52397	27745
OTHER INCOME/RECEIPTS	6751	5691	11625
ACCRETION/DEPLETION IN STOCKS	1481	-234	5266
TOTAL	53638	57854	44636
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	31767	33303	18598
STORES & SPARES	26	59	38
POWER & FUEL	545	584	522
MANUFACTURING/DIRECT/OPERATING EXPENSES	1098	1416	1996
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	8199	8074	8169
OTHER EXPENSES	2723	3257	3117
PROVISIONS	2871	2467	1190
TOTAL	47229	49160	33630
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	6409	8694	11006
DEPRECIATION	716	788	786
DRE/PREL EXP WRITTEN OFF	415	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	5278	7906	10220
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	1	1
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	1	1
PROFIT BEFORE TAX & EP(PBTEP)	5278	7905	10219
TAX PROVISIONS	2162	2868	3752
NET PROFIT/LOSS(-) BEFORE EP	3116	5037	6467
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	50	-19	14
NET PROFIT/LOSS(-)	3066	5056	6453
DIVIDEND DECLARED	2300	2300	2300
DIVIDEND TAX	323	295	295
RETAINED PROFIT	443	2461	3858

BHARAT DYNAMICS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	11729	11757	11785
CAPITAL EMPLOYED	39603	39586	38604
NET WORTH	40811	39878	38420
COST OF PRODUCTION	48360	49949	34417
COST OF SALES	46879	50183	29151
VALUE ADDED	14549	18217	3321
R AND D EXPENDITURE	0	283	245
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	2909	2917	3120
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	23487	23066	21819
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	309.18	249.57	451.13
SEMI/FINISHED GOODS : SALES	111.86	86.58	165.30
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	114.65	132.36	71.87
MATERIAL COST : COST OF PRODUCTION	65.69	66.67	54.04
MANPOWER COST : COST OF PRODUCTION	16.95	16.16	23.74
COST OF SALES : SALES	103.24	95.77	105.07
PBDITEP : CAPITAL EMPLOYED	16.18	21.96	28.51
PBITEP : CAPITAL EMPLOYED	13.33	19.97	26.47
PBITEP : SALES	11.62	15.09	36.84
PBTEP :NET WORTH	12.93	19.82	26.60
NET PROFIT : NET WORTH	7.51	12.68	16.80
R&D EXPENDITURE : SALES	0.00	0.54	0.88
SUNDRY DEBTORS : SALES (NO. OF DAYS)	19.43	10.40	6.64

BHARAT EARTH MOVERS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	6000	6000	6000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	2250	2250	2250
OTHERS	1437	1437	1437
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	69781	56438	54827
TOTAL (A)+(B)+(C)	73468	60125	58514
(2) LOAN FUNDS			
(A) SECURED LOANS	7491	3148	3130
(B) UNSECURED LOANS	0	180	220
TOTAL (A)+(B)	7491	3328	3350
(3) DIFERRED TAX LIABILITY	264	1558	2106
TOTAL (1)+(2)+(3)	81223	65011	63970
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	54395	54334	53425
(B) LESS: DEPRECIATION	42738	40949	39213
(C) NET BLOCK	11657	13385	14212
(D) CAPITAL WORK IN PROGRESS	625	178	347
TOTAL (C)+(D)	12282	13563	14559
(2) INVESTMENTS	420	376	760
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	62080	57326	74850
(B) SUNDRY DEBTORS	60820	44356	49418
(C) CASH & BANK BALANCES	39629	50795	20149
(D) OTHER CURRENT ASSETS	1450	1266	936
(E) LOAN & ADVANCES	33109	9906	19629
TOTAL (A+B+C+D+E)	197088	163649	164982
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	113696	110671	117523
(B) PROVISIONS	18900	5143	4103
TOTAL (A+B)	132596	115814	121626
NET CURRENT ASSETS	64492	47835	43356
(4) DEFERRED REVENUE/PRE.EXPENDITURE	4029	3237	5295
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	81223	65011	63970

BHARAT EARTH MOVERS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	185601	176575	168117
EXCISE DUTY	12322	9356	11005
NET SALES	173279	167219	157112
OTHER INCOME/RECEIPTS	5878	4306	5551
ACCRETION/DEPLETION IN STOCKS	2994	-7388	5899
TOTAL	182151	164137	168562
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	103506	105319	111449
STORES & SPARES	1006	796	805
POWER & FUEL	2499	2121	1958
MANUFACTURING/DIRECT/OPERATING EXPENSES	1231	1031	1234
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	35616	34678	33407
OTHER EXPENSES	8331	12785	12987
PROVISIONS	295	480	653
TOTAL	152484	157210	162493
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	29667	6927	6069
DEPRECIATION	2299	1829	1931
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	27368	5098	4138
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	179	148	300
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	179	148	300
PROFIT BEFORE TAX & EP(PBTEP)	27189	4950	3838
TAX PROVISIONS	9751	2602	1177
NET PROFIT/LOSS(-) BEFORE EP	17438	2348	2661
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-90	-69	51
NET PROFIT/LOSS(-)	17528	2417	2610
DIVIDEND DECLARED	3674	735	735
DIVIDEND TAX	510	96	94
RETAINED PROFIT	13344	1586	1781

BHARAT EARTH MOVERS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	3687	3867	3907
CAPITAL EMPLOYED	76149	61220	57568
NET WORTH	69439	56888	53219
COST OF PRODUCTION	154962	159187	164724
COST OF SALES	151968	166575	158825
VALUE ADDED	69262	51595	37001
R AND D EXPENDITURE	1687	1498	1754
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	12189	12922	13116
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	24350	22364	21225
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	130.77	125.13	173.89
SEMI/FINISHED GOODS : SALES	56.02	48.50	68.79
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	227.55	273.14	272.92
MATERIAL COST : COST OF PRODUCTION	66.79	66.16	67.66
MANPOWER COST : COST OF PRODUCTION	22.98	21.78	20.28
COST OF SALES : SALES	87.70	99.61	101.09
PBDITEP : CAPITAL EMPLOYED	38.96	11.31	10.54
PBITEP : CAPITAL EMPLOYED	35.94	8.33	7.19
PBITEP : SALES	15.79	3.05	2.63
PBTEP :NET WORTH	39.16	8.70	7.21
NET PROFIT : NET WORTH	25.24	4.25	4.90
R&D EXPENDITURE : SALES	0.97	0.90	1.12
SUNDRY DEBTORS : SALES (NO. OF DAYS)	128.11	96.82	114.81

BHARAT ELECTRONICS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	10000	10000	10000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	6069	6069	6069
OTHERS	1931	1931	1931
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	151332	116861	94173
TOTAL (A)+(B)+(C)	159332	124861	102173
(2) LOAN FUNDS			
(A) SECURED LOANS	60	67	42
(B) UNSECURED LOANS	1471	3227	4117
TOTAL (A)+(B)	1531	3294	4159
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	160863	128155	106332
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	112928	104096	94165
(B) LESS: DEPRECIATION	80994	75298	70943
(C) NET BLOCK	31934	28798	23222
(D) CAPITAL WORK IN PROGRESS	4736	3370	3492
TOTAL (C)+(D)	36670	32168	26714
(2) INVESTMENTS	2705	2580	1228
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	106495	101540	94809
(B) SUNDRY DEBTORS	69912	66737	71224
(C) CASH & BANK BALANCES	131587	143452	67747
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	72722	53817	52271
TOTAL (A+B+C+D+E)	380716	365546	286051
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	201163	243605	180269
(B) PROVISIONS	70132	38341	35263
TOTAL (A+B)	271295	281946	215532
NET CURRENT ASSETS	109421	83600	70519
(4) DEFERRED REVENUE/PRE.EXPENDITURE	371	674	3511
(5) DEFERRED TAX ASSET	11696	9133	4360
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	160863	128155	106332

BHARAT ELECTRONICS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	321209	279859	250801
EXCISE DUTY	2676	5899	4209
NET SALES	318533	273960	246592
OTHER INCOME/RECEIPTS	12228	9199	5511
ACCRETION/DEPLETION IN STOCKS	2288	924	2837
TOTAL	333049	284083	254940
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	172512	143763	143727
STORES & SPARES	3219	4214	4181
POWER & FUEL	2904	2915	2868
MANUFACTURING/DIRECT/OPERATING EXPENSES	24132	24986	15979
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	44210	43826	36761
OTHER EXPENSES	0	0	0
PROVISIONS	6292	6054	5035
TOTAL	253269	225758	208551
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	79780	58325	46389
DEPRECIATION	7146	6227	5528
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	72634	52098	40861
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	906	506	1197
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	906	506	1197
PROFIT BEFORE TAX & EP(PBTEP)	71728	51592	39664
TAX PROVISIONS	23964	15292	12555
NET PROFIT/LOSS(-) BEFORE EP	47764	36300	27109
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	3132	4690	1047
NET PROFIT/LOSS(-)	44632	31610	26062
DIVIDEND DECLARED	8960	8000	5600
DIVIDEND TAX	1247	1025	718
RETAINED PROFIT	34425	22585	19744

BHARAT ELECTRONICS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	9531	11294	12159
CAPITAL EMPLOYED	141355	112398	93741
NET WORTH	158961	124187	98662
COST OF PRODUCTION	261321	232491	215276
COST OF SALES	259033	231567	212439
VALUE ADDED	142186	123992	92979
R AND D EXPENDITURE	12714	13062	10866
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	12390	13038	13750
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	29735	28012	22279
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	122.03	135.28	140.33
SEMI/FINISHED GOODS : SALES	52.91	58.54	63.54
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	225.34	243.74	263.06
MATERIAL COST : COST OF PRODUCTION	66.02	61.84	66.76
MANPOWER COST : COST OF PRODUCTION	16.92	18.85	17.08
COST OF SALES : SALES	81.32	84.53	86.15
PBDITEP : CAPITAL EMPLOYED	56.44	51.89	49.49
PBITEP : CAPITAL EMPLOYED	51.38	46.35	43.59
PBITEP : SALES	22.80	19.02	16.57
PBTEP :NET WORTH	45.12	41.54	40.20
NET PROFIT : NET WORTH	28.08	25.45	26.42
R&D EXPENDITURE : SALES	3.99	4.77	4.41
SUNDRY DEBTORS : SALES (NO. OF DAYS)	80.11	88.91	105.42

BHARAT HEAVY ELECTRICALS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	32500	32500	32500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	16576	16576	16576
OTHERS	7900	7900	7900
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	578213	505118	455891
TOTAL (A)+(B)+(C)	602689	529594	480367
(2) LOAN FUNDS			
(A) SECURED LOANS	50000	50000	50000
(B) UNSECURED LOANS	3699	4003	3109
TOTAL (A)+(B)	53699	54003	53109
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	656388	583597	533476
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	362894	345960	340077
(B) LESS: DEPRECIATION	258470	236546	223027
(C) NET BLOCK	104424	109414	117050
(D) CAPITAL WORK IN PROGRESS	9532	10856	5870
TOTAL (C)+(D)	113956	120270	122920
(2) INVESTMENTS	895	2898	1033
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	291611	210388	200106
(B) SUNDRY DEBTORS	597214	460848	407578
(C) CASH & BANK BALANCES	317786	265964	132091
(D) OTHER CURRENT ASSETS	4718	1351	100
(E) LOAN & ADVANCES	122969	103919	94965
TOTAL (A+B+C+D+E)	1334298	1042470	834840
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	712044	519691	394960
(B) PROVISIONS	132545	113994	80646
TOTAL (A+B)	844589	633685	475606
NET CURRENT ASSETS	489709	408785	359234
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	1792	9550
(5) DEFERRED TAX ASSET	51828	49852	40739
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	656388	583597	533476

BHARAT HEAVY ELECTRICALS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	1033640	866247	748222
EXCISE DUTY	80926	64344	55192
NET SALES	952714	801903	693030
OTHER INCOME/RECEIPTS	65570	51277	50084
ACCRETION/DEPLETION IN STOCKS	53977	-3063	-4700
TOTAL	1072261	850117	738414
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	489179	345153	296183
STORES & SPARES	20589	18313	19880
POWER & FUEL	22054	19681	19201
MANUFACTURING/DIRECT/OPERATING EXPENSES	40539	36800	30424
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	165038	163951	150452
OTHER EXPENSES	132046	112596	99862
PROVISIONS	12625	2084	1796
TOTAL	882070	698578	617798
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	190191	151539	120616
DEPRECIATION	21886	19800	18535
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	168305	131739	102081
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	8140	6008	5815
LESS INTEREST CAPITALISED	0	0	337
CHARGED TO P & L ACCOUNT	8140	6008	5478
PROFIT BEFORE TAX & EP(PBTEP)	160165	125731	96603
TAX PROVISIONS	62823	35660	35792
NET PROFIT/LOSS(-) BEFORE EP	97342	90071	60811
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	2002	24256	16360
NET PROFIT/LOSS(-)	95340	65815	44451
DIVIDEND DECLARED	19581	14686	9790
DIVIDEND TAX	2664	1900	1254
RETAINED PROFIT	73095	49229	33407

BHARAT HEAVY ELECTRICALS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	78175	78479	77577
CAPITAL EMPLOYED	594133	518199	476284
NET WORTH	602689	527802	470817
COST OF PRODUCTION	912096	724386	641811
COST OF SALES	858119	727449	646511
VALUE ADDED	474869	415693	353066
R AND D EXPENDITURE	12520	10410	8170
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	43302	43952	46855
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	31761	31085	26758
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	111.72	95.76	105.39
SEMI/FINISHED GOODS : SALES	65.69	53.70	63.67
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	160.35	154.75	145.51
MATERIAL COST : COST OF PRODUCTION	53.63	47.65	46.15
MANPOWER COST : COST OF PRODUCTION	18.09	22.63	23.44
COST OF SALES : SALES	90.07	90.72	93.29
PBDITEP : CAPITAL EMPLOYED	32.01	29.24	25.32
PBITEP : CAPITAL EMPLOYED	28.33	25.42	21.43
PBITEP : SALES	17.67	16.43	14.73
PBTEP :NET WORTH	26.58	23.82	20.52
NET PROFIT : NET WORTH	15.82	12.47	9.44
R&D EXPENDITURE : SALES	1.31	1.30	1.18
SUNDRY DEBTORS : SALES (NO. OF DAYS)	228.80	209.76	214.66

BHARAT HEAVY PLATE & VESSELS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	3500	3500	3500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	3380	3380	3380
(B) SHARE APPLICATION MONEY	0	0	3977
(C) RESERVES & SURPLUS	2	2	2
TOTAL (A)+(B)+(C)	3382	3382	7359
(2) LOAN FUNDS			
(A) SECURED LOANS	19498	18983	13309
(B) UNSECURED LOANS	27616	18693	2683
TOTAL (A)+(B)	47114	37676	15992
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	50496	41058	23351
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	7835	7787	7682
(B) LESS: DEPRECIATION	6200	6015	5636
(C) NET BLOCK	1635	1772	2046
(D) CAPITAL WORK IN PROGRESS	50	18	50
TOTAL (C)+(D)	1685	1790	2096
(2) INVESTMENTS	1	1	1
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	6996	3398	9192
(B) SUNDRY DEBTORS	7273	6107	8160
(C) CASH & BANK BALANCES	922	1252	415
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	9333	10968	18023
TOTAL (A+B+C+D+E)	24524	21725	35790
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	21974	20801	16665
(B) PROVISIONS	392	427	323
TOTAL (A+B)	22366	21228	16988
NET CURRENT ASSETS	2158	497	18802
(4) DEFERRED REVENUE/PRE.EXPENDITURE	4373	4314	2051
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	42279	34456	401
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	50496	41058	23351

2004-05 PROVISIONAL

BHARAT HEAVY PLATE & VESSELS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	10942	5956	14750
EXCISE DUTY	1032	337	798
NET SALES	9910	5619	13952
OTHER INCOME/RECEIPTS	175	427	416
ACCRETION/DEPLETION IN STOCKS	3099	-2602	-238
TOTAL	13184	3444	14130
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	7457	7099	8998
STORES & SPARES	253	276	270
POWER & FUEL	218	220	299
MANUFACTURING/DIRECT/OPERATING EXPENSES	90	251	482
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	3189	3463	4427
OTHER EXPENSES	4461	2051	9038
PROVISIONS	0	67	257
TOTAL	15668	13427	23771
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-2484	-9983	-9641
DEPRECIATION	185	193	199
DRE/PREL EXP WRITTEN OFF	598	492	373
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-3267	-10668	-10213
INTEREST			
ON CENTRAL GOVERNMENT LOANS	3374	1578	1198
ON FOREIGN LOANS	0	0	0
OTHERS	1168	3020	3052
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	4542	4598	4250
PROFIT BEFORE TAX & EP(PBTEP)	-7809	-15266	-14463
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-7809	-15266	-14463
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	14	26	4300
NET PROFIT/LOSS(-)	-7823	-15292	-18763
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-7823	-15292	-18763

BHARAT HEAVY PLATE & VESSELS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	30631	21810	9513
CAPITAL EMPLOYED	3793	2269	20848
NET WORTH	-43270	-35388	4907
COST OF PRODUCTION	20993	18710	28593
COST OF SALES	17894	21312	28831
VALUE ADDED	5081	-4578	4147
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1518	1724	2422
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	17507	16739	15232
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	257.67	220.73	240.47
SEMI/FINISHED GOODS : SALES	128.14	45.15	90.49
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	261.27	247.64	66.92
MATERIAL COST : COST OF PRODUCTION	35.52	37.94	31.47
MANPOWER COST : COST OF PRODUCTION	15.19	18.51	15.48
COST OF SALES : SALES	180.57	379.28	206.64
PBDITEP : CAPITAL EMPLOYED	-65.49	-439.97	-46.24
PBITEP : CAPITAL EMPLOYED	-86.13	-470.16	-48.99
PBITEP : SALES	-32.97	-189.86	-73.20
PBTEP :NET WORTH	-	-	-294.74
NET PROFIT : NET WORTH	-	-	-382.37
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	267.88	396.70	213.47

2004-05 PROVISIONAL

BHARAT IMMUNOLOGICALS & BIOLOGICALS CORP. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	5100	5100	5100
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	2559	2559	2087
OTHERS	1759	1759	452
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	4318	4318	2539
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	7617
(B) UNSECURED LOANS	0	0	1214
TOTAL (A)+(B)	0	0	8831
(3) DIFERRED TAX LIABILITY	0	0	451
TOTAL (1)+(2)+(3)	4318	4318	11821
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	3898	3890	3870
(B) LESS: DEPRECIATION	2775	2613	2430
(C) NET BLOCK	1123	1277	1440
(D) CAPITAL WORK IN PROGRESS	57	61	76
TOTAL (C)+(D)	1180	1338	1516
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	106	1060	963
(B) SUNDRY DEBTORS	727	1230	2060
(C) CASH & BANK BALANCES	1868	49	231
(D) OTHER CURRENT ASSETS	29	25	28
(E) LOAN & ADVANCES	32	41	71
TOTAL (A+B+C+D+E)	2762	2405	3353
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	185	201	731
(B) PROVISIONS	61	43	40
TOTAL (A+B)	246	244	771
NET CURRENT ASSETS	2516	2161	2582
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	202	267	493
(6) PROFIT & LOSS ACCOUNT (DR)	420	552	7230
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	4318	4318	11821

BHARAT IMMUNOLOGICALS & BIOLOGICALS CORP. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	5325	2159	3780
EXCISE DUTY	0	0	0
NET SALES	5325	2159	3780
OTHER INCOME/RECEIPTS	27	84	46
ACCRETION/DEPLETION IN STOCKS	-828	261	567
TOTAL	4524	2504	4393
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	3035	1931	3328
STORES & SPARES	362	209	344
POWER & FUEL	101	83	91
MANUFACTURING/DIRECT/OPERATING EXPENSES	234	130	130
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	279	272	265
OTHER EXPENSES	147	116	132
PROVISIONS	0	99	0
TOTAL	4158	2840	4290
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	366	-336	103
DEPRECIATION	166	199	249
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	200	-535	-146
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	80
ON FOREIGN LOANS	0	0	0
OTHERS	4	4	1378
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	4	4	1458
PROFIT BEFORE TAX & EP(PBTEP)	196	-539	-1604
TAX PROVISIONS	83	-225	44
NET PROFIT/LOSS(-) BEFORE EP	113	-314	-1648
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-20	-6992	145
NET PROFIT/LOSS(-)	133	6678	-1793
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	133	6678	-1793

BHARAT IMMUNOLOGICALS & BIOLOGICALS CORP. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	4318	4318	10096
CAPITAL EMPLOYED	3639	3438	4022
NET WORTH	3898	3766	-4691
COST OF PRODUCTION	4328	3043	5997
COST OF SALES	5156	2782	5430
VALUE ADDED	999	197	-550
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	122	126	129
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	19057	17989	17119
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	7.27	179.20	92.99
SEMI/FINISHED GOODS : SALES	0.00	139.98	54.75
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	146.33	62.80	93.98
MATERIAL COST : COST OF PRODUCTION	70.12	63.46	55.49
MANPOWER COST : COST OF PRODUCTION	6.45	8.94	4.42
COST OF SALES : SALES	96.83	128.86	143.65
PBDITEP : CAPITAL EMPLOYED	10.06	-9.77	2.56
PBITEP : CAPITAL EMPLOYED	5.50	-15.56	-3.63
PBITEP : SALES	3.76	-24.78	-3.86
PBTEP :NET WORTH	5.03	-14.31	-
NET PROFIT : NET WORTH	3.41	177.32	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	49.83	207.94	198.92

BHARAT LEATHER CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1000	1000	1000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	572	572	572
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	572	572	572
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	3003	3003	2703
TOTAL (A)+(B)	3003	3003	2703
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	3575	3575	3275
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	197	197	196
(B) LESS: DEPRECIATION	113	113	108
(C) NET BLOCK	84	84	88
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	84	84	88
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	34	34	34
(B) SUNDRY DEBTORS	1	1	6
(C) CASH & BANK BALANCES	16	16	29
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	13	13	18
TOTAL (A+B+C+D+E)	64	64	87
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	267	267	275
(B) PROVISIONS	1	1	1
TOTAL (A+B)	268	268	276
NET CURRENT ASSETS	-204	-204	-189
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	3695	3695	3376
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	3575	3575	3275

2004-05 PROVISIONAL

*Previous year data has been repeated for 2004-05 as the company has not furnished information.

BHARAT LEATHER CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	0	0	0
EXCISE DUTY	0	0	0
NET SALES	0	0	0
OTHER INCOME/RECEIPTS	0	5	7
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	0	5	7
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	3	3
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	0	6	8
OTHER EXPENSES	0	23	24
PROVISIONS	0	0	0
TOTAL	0	32	35
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	0	-27	-28
DEPRECIATION	0	5	6
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	0	-32	-34
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	287	257
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	1
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	287	258
PROFIT BEFORE TAX & EP(PBTEP)	0	-319	-292
TAX PROVISIONS	0	0	17
NET PROFIT/LOSS(-) BEFORE EP	0	-319	-309
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	0	-319	-309
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	0	-319	-309

2004-05 PROVISIONAL/xCUUwQlZ
* Information not furnished for 2004-05 by the company

BHARAT LEATHER CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	3575	3575	3275
CAPITAL EMPLOYED	-120	-120	-101
NET WORTH	-3123	-3123	-2804
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	0	0	0
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	**********	**********	**********
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	**********	**********	**********
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	**********	**********	**********
SUNDRY DEBTORS : SALES (NO. OF DAYS)	**********	**********	**********

2004-05 PROVISIONAL
*Previous year data has been repeated for 2004-05 as the company has not furnished information

BHARAT OPHTHALMIC GLASS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	800	800	800
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	714	714	714
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	714	714	714
(2) LOAN FUNDS			
(A) SECURED LOANS	24	24	24
(B) UNSECURED LOANS	30696	30696	30696
TOTAL (A)+(B)	30720	30720	30720
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	31434	31434	31434
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	591	591	591
(B) LESS: DEPRECIATION	492	492	492
(C) NET BLOCK	99	99	99
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	99	99	99
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	646	646	646
(B) SUNDRY DEBTORS	119	119	119
(C) CASH & BANK BALANCES	136	136	136
(D) OTHER CURRENT ASSETS	4	4	4
(E) LOAN & ADVANCES	149	149	149
TOTAL (A+B+C+D+E)	1054	1054	1054
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	2687	2687	2687
(B) PROVISIONS	0	0	0
TOTAL (A+B)	2687	2687	2687
NET CURRENT ASSETS	-1633	-1633	-1633
(4) DEFERRED REVENUE/PRE.EXPENDITURE	33	33	33
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	32935	32935	32935
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	31434	31434	31434

2004-05 PROVISIONAL

*Previous year data has been repeated for 2004-05 as the company has not furnished information.

BHARAT OPHTHALMIC GLASS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	0	99	99
EXCISE DUTY	0	0	0
NET SALES	0	99	99
OTHER INCOME/RECEIPTS	0	14	14
ACCRETION/DEPLETION IN STOCKS	0	-29	-29
TOTAL	0	84	84
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	225	225
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	34	125
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	0	221	221
OTHER EXPENSES	0	125	33
PROVISIONS	0	0	0
TOTAL	0	605	604
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	0	-521	-520
DEPRECIATION	0	4	4
DRE/PREL EXP WRITTEN OFF	0	1	1
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	0	-526	-525
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	2983	2983
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	2983	2983
PROFIT BEFORE TAX & EP(PBTEP)	0	-3509	-3508
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	0	-3509	-3508
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	3	3
NET PROFIT/LOSS(-)	0	-3512	-3511
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	0	-3512	-3511

2004-05 PROVISIONAL
* Information not furnished for 2004-05 by the company and previous year’s data have been repeated for 2003-04

BHARAT OPHTHALMIC GLASS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	31434	31434	31434
CAPITAL EMPLOYED	-1534	-1534	-1534
NET WORTH	-32254	-32254	-32254
COST OF PRODUCTION	0	3593	3592
COST OF SALES	0	3622	3621
VALUE ADDED	0	-155	-155
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	0	199	199
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	**********	9255	9255
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	**********	2381.72	2381.72
SEMI/FINISHED GOODS : SALES	**********	2230.56	2230.56
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	**********	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	**********	6.15	6.15
COST OF SALES : SALES	**********	3658.59	3657.58
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	**********	-531.31	-530.30
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	**********	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	**********	438.74	438.74

2004-05 PROVISIONAL
*Previous year data has been repeated for 2004-05 as the company has not furnished information

BHARAT PETROLEUM CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	30000	30000	30000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	19860	19860	19860
OTHERS	10140	10140	10140
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	608843	554972	444743
TOTAL (A)+(B)+(C)	638843	584972	474743
(2) LOAN FUNDS			
(A) SECURED LOANS	117342	197374	244253
(B) UNSECURED LOANS	270819	71598	84333
TOTAL (A)+(B)	388161	268972	328586
(3) DIFERRED TAX LIABILITY	96903	82240	92326
TOTAL (1)+(2)+(3)	1123907	936184	895655
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1266884	1115780	997329
(B) LESS: DEPRECIATION	566872	511197	456892
(C) NET BLOCK	700012	604583	540437
(D) CAPITAL WORK IN PROGRESS	134855	140765	96185
TOTAL (C)+(D)	834867	745348	636622
(2) INVESTMENTS	226132	197697	240781
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	625856	428602	440358
(B) SUNDRY DEBTORS	85458	82107	84285
(C) CASH & BANK BALANCES	35239	62661	67426
(D) OTHER CURRENT ASSETS	968	28	116
(E) LOAN & ADVANCES	229254	260752	207854
TOTAL (A+B+C+D+E)	976775	834150	800039
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	879167	752383	733894
(B) PROVISIONS	34700	88628	65563
TOTAL (A+B)	913867	841011	799457
NET CURRENT ASSETS	62908	-6861	582
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	17670
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	1123907	936184	895655

BHARAT PETROLEUM CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	6385700	5344835	4850235
EXCISE DUTY	488701	519405	493289
NET SALES	5896999	4825430	4356946
OTHER INCOME/RECEIPTS	45839	46685	34654
ACCRETION/DEPLETION IN STOCKS	158625	-28403	146668
TOTAL	6101463	4843712	4538268
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	5449557	4169937	3936505
STORES & SPARES	2078	1957	1835
POWER & FUEL	1969	2103	2164
MANUFACTURING/DIRECT/OPERATING EXPENSES	263984	172930	167669
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	79309	66176	64570
OTHER EXPENSES	100017	93494	85409
PROVISIONS	-5642	3598	8778
TOTAL	5891272	4510195	4266930
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	210191	333517	271338
DEPRECIATION	59603	56116	48092
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	150588	277401	223246
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	2	23
ON FOREIGN LOANS	2061	0	0
OTHERS	15226	14097	27161
LESS INTEREST CAPITALISED	3307	3602	2589
CHARGED TO P & L ACCOUNT	13980	10497	24595
PROFIT BEFORE TAX & EP(PBTEP)	136608	266904	198651
TAX PROVISIONS	39055	94095	74351
NET PROFIT/LOSS(-) BEFORE EP	97553	172809	124300
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	973	3352	-702
NET PROFIT/LOSS(-)	96580	169457	125002
DIVIDEND DECLARED	37500	52500	45000
DIVIDEND TAX	5204	6727	4997
RETAINED PROFIT	53876	110230	75005

BHARAT PETROLEUM CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	156890	142421	183865
CAPITAL EMPLOYED	762920	597722	541019
NET WORTH	638843	584972	474743
COST OF PRODUCTION	5964855	4576808	4339617
COST OF SALES	5806230	4605211	4192949
VALUE ADDED	602020	623030	269774
R AND D EXPENDITURE	2745	1383	2049
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	12029	12434	12494
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	54943	44352	43067
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	38.74	32.42	36.89
SEMI/FINISHED GOODS : SALES	33.25	28.63	34.09
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	772.95	807.30	805.32
MATERIAL COST : COST OF PRODUCTION	91.36	91.11	90.71
MANPOWER COST : COST OF PRODUCTION	1.33	1.45	1.49
COST OF SALES : SALES	98.46	95.44	96.24
PBDITEP : CAPITAL EMPLOYED	27.55	55.80	50.15
PBITEP : CAPITAL EMPLOYED	19.74	46.41	41.26
PBITEP : SALES	2.55	5.75	5.12
PBTEP :NET WORTH	21.38	45.63	41.84
NET PROFIT : NET WORTH	15.12	28.97	26.33
R&D EXPENDITURE : SALES	0.05	0.03	0.05
SUNDRY DEBTORS : SALES (NO. OF DAYS)	5.29	6.21	7.06

BHARAT PUMPS & COMPRESSORS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	6500	6500	6500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	5353	5353	5353
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	15	15	15
TOTAL (A)+(B)+(C)	5368	5368	5368
(2) LOAN FUNDS			
(A) SECURED LOANS	2711	2653	2586
(B) UNSECURED LOANS	13432	10217	7565
TOTAL (A)+(B)	16143	12870	10151
(3) DIFERRED TAX LIABILITY	0	118	100
TOTAL (1)+(2)+(3)	21511	18356	15619
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	3742	3740	3734
(B) LESS: DEPRECIATION	3323	3238	3147
(C) NET BLOCK	419	502	587
(D) CAPITAL WORK IN PROGRESS	81	84	68
TOTAL (C)+(D)	500	586	655
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1782	1467	1899
(B) SUNDRY DEBTORS	4237	2911	3266
(C) CASH & BANK BALANCES	585	522	261
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	1032	2312	981
TOTAL (A+B+C+D+E)	7636	7212	6407
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	2915	5008	4147
(B) PROVISIONS	1239	1142	1134
TOTAL (A+B)	4154	6150	5281
NET CURRENT ASSETS	3482	1062	1126
(4) DEFERRED REVENUE/PRE.EXPENDITURE	631	896	520
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	16898	15812	13318
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	21511	18356	15619

BHARAT PUMPS & COMPRESSORS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	7008	5144	6422
EXCISE DUTY	875	570	818
NET SALES	6133	4574	5604
OTHER INCOME/RECEIPTS	114	173	71
ACCRETION/DEPLETION IN STOCKS	-8	-390	19
TOTAL	6239	4357	5694
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	2388	1526	2598
STORES & SPARES	50	23	36
POWER & FUEL	204	194	195
MANUFACTURING/DIRECT/OPERATING EXPENSES	35	28	52
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2380	2573	2741
OTHER EXPENSES	307	304	276
PROVISIONS	67	390	3
TOTAL	5431	5038	5901
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	808	-681	-207
DEPRECIATION	124	127	134
DRE/PREL EXP WRITTEN OFF	264	264	136
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	420	-1072	-477
INTEREST			
ON CENTRAL GOVERNMENT LOANS	1115	573	428
ON FOREIGN LOANS	0	0	0
OTHERS	354	437	308
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	1469	1010	736
PROFIT BEFORE TAX & EP(PBTEP)	-1049	-2082	-1213
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-1049	-2082	-1213
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	37	412	79
NET PROFIT/LOSS(-)	-1086	-2494	-1292
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-1086	-2494	-1292

BHARAT PUMPS & COMPRESSORS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	18785	15570	12918
CAPITAL EMPLOYED	3901	1564	1713
NET WORTH	-12161	-11340	-8470
COST OF PRODUCTION	7288	6439	6907
COST OF SALES	7296	6829	6888
VALUE ADDED	3483	2441	2756
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1244	1257	1376
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	15943	17058	16600
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	106.05	117.06	123.69
SEMI/FINISHED GOODS : SALES	29.28	39.82	59.86
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	157.22	292.46	327.15
MATERIAL COST : COST OF PRODUCTION	32.77	23.70	37.61
MANPOWER COST : COST OF PRODUCTION	32.66	39.96	39.68
COST OF SALES : SALES	118.96	149.30	122.91
PBDITEP : CAPITAL EMPLOYED	20.71	-43.54	-12.08
PBITEP : CAPITAL EMPLOYED	10.77	-68.54	-27.85
PBITEP : SALES	6.85	-23.44	-8.51
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	252.16	232.29	212.72

BHARAT REFRACTORIES LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	24600	24600	24600
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	21550	20850	20150
OTHERS	29	29	29
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	21579	20879	20179
(2) LOAN FUNDS			
(A) SECURED LOANS	4918	1397	1259
(B) UNSECURED LOANS	16150	17831	15399
TOTAL (A)+(B)	21068	19228	16658
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	42647	40107	36837
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	11251	10901	10817
(B) LESS: DEPRECIATION	7808	7514	7433
(C) NET BLOCK	3443	3387	3384
(D) CAPITAL WORK IN PROGRESS	612	549	327
TOTAL (C)+(D)	4055	3936	3711
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	2177	2007	1551
(B) SUNDRY DEBTORS	5221	4276	3017
(C) CASH & BANK BALANCES	4966	3516	4002
(D) OTHER CURRENT ASSETS	76	12	96
(E) LOAN & ADVANCES	1207	1033	980
TOTAL (A+B+C+D+E)	13647	10844	9646
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	11934	11191	12253
(B) PROVISIONS	637	491	350
TOTAL (A+B)	12571	11682	12603
NET CURRENT ASSETS	1076	-838	-2957
(4) DEFERRED REVENUE/PRE.EXPENDITURE	29	2274	57
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	37487	34735	36026
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	42647	40107	36837

BHARAT REFRACTORIES LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	12734	10048	6800
EXCISE DUTY	1799	1408	973
NET SALES	10935	8640	5827
OTHER INCOME/RECEIPTS	2023	1491	1303
ACCRETION/DEPLETION IN STOCKS	5	189	-249
TOTAL	12963	10320	6881
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	5903	4295	3109
STORES & SPARES	166	112	70
POWER & FUEL	1289	1198	976
MANUFACTURING/DIRECT/OPERATING EXPENSES	386	332	226
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2524	2389	3294
OTHER EXPENSES	1169	1146	5228
PROVISIONS	40	90	109
TOTAL	11477	9562	13012
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	1486	758	-6131
DEPRECIATION	302	294	307
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	1184	464	-6438
INTEREST			
ON CENTRAL GOVERNMENT LOANS	1164	1119	615
ON FOREIGN LOANS	0	0	0
OTHERS	321	178	210
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	1485	1297	825
PROFIT BEFORE TAX & EP(PBTEP)	-301	-833	-7263
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-301	-833	-7263
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	220	107	187
NET PROFIT/LOSS(-)	-521	-940	-7450
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-521	-940	-7450

BHARAT REFRACTORIES LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	37729	38710	35578
CAPITAL EMPLOYED	4519	2549	427
NET WORTH	-15937	-16130	-15904
COST OF PRODUCTION	13264	11153	14144
COST OF SALES	13259	10964	14393
VALUE ADDED	3582	3224	1423
R AND D EXPENDITURE	19	18	15
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1704	1713	1726
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	12344	11622	15904
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	72.67	84.79	97.15
SEMI/FINISHED GOODS : SALES	31.31	39.25	44.16
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	241.98	338.96	1364.64
MATERIAL COST : COST OF PRODUCTION	44.50	38.51	21.98
MANPOWER COST : COST OF PRODUCTION	19.03	21.42	23.29
COST OF SALES : SALES	121.25	126.90	247.01
PBDITEP : CAPITAL EMPLOYED	32.88	29.74	-1435.83
PBITEP : CAPITAL EMPLOYED	26.20	18.20	-1507.73
PBITEP : SALES	10.83	5.37	-110.49
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.17	0.21	0.26
SUNDRY DEBTORS : SALES (NO. OF DAYS)	174.27	180.64	188.98

BHARAT SANCHAR NIGAM LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1750000	1750000	1750000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	1250000	1250000	1250000
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	6027911	5051833	4342180
TOTAL (A)+(B)+(C)	7277911	6301833	5592180
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	51000
(B) UNSECURED LOANS	822089	825768	788644
TOTAL (A)+(B)	822089	825768	839644
(3) DIFERRED TAX LIABILITY	304402	480335	454891
TOTAL (1)+(2)+(3)	8404402	7607936	6886715
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	10418261	9543564	8534068
(B) LESS: DEPRECIATION	4233309	3242621	2233060
(C) NET BLOCK	6184952	6300943	6301008
(D) CAPITAL WORK IN PROGRESS	457226	585499	926506
TOTAL (C)+(D)	6642178	6886442	7227514
(2) INVESTMENTS	20000	20000	20000
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	224535	234375	317031
(B) SUNDRY DEBTORS	663587	397945	536708
(C) CASH & BANK BALANCES	2193113	1155747	343968
(D) OTHER CURRENT ASSETS	15029	0	0
(E) LOAN & ADVANCES	846000	994895	438671
TOTAL (A+B+C+D+E)	3942264	2782962	1636378
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1453862	1492807	1731008
(B) PROVISIONS	746178	588661	338989
TOTAL (A+B)	2200040	2081468	2069997
NET CURRENT ASSETS	1742224	701494	-433619
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	72820
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	8404402	7607936	6886715

2004-05 PROVISIONAL

BHARAT SANCHAR NIGAM LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	3345004	3139934	2529315
EXCISE DUTY	0	0	0
NET SALES	3345004	3139934	2529315
OTHER INCOME/RECEIPTS	264005	251925	59945
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	3609009	3391859	2589260
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	10195	0
STORES & SPARES	0	0	0
POWER & FUEL	122016	114482	105094
MANUFACTURING/DIRECT/OPERATING EXPENSES	716731	707147	520289
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	841845	637663	626603
OTHER EXPENSES	267743	194614	215861
PROVISIONS	26403	56054	48463
TOTAL	1974738	1720155	1516310
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	1634271	1671704	1072950
DEPRECIATION	962486	987374	955131
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	671785	684330	117819
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	2929	8824	36455
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	2929	8824	36455
PROFIT BEFORE TAX & EP(PBTEP)	668856	675506	81364
TAX PROVISIONS	-226321	301964	121346
NET PROFIT/LOSS(-) BEFORE EP	895177	373542	-39982
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-123152	-224110	-184427
NET PROFIT/LOSS(-)	1018329	597652	144445
DIVIDEND DECLARED	117500	28125	25000
DIVIDEND TAX	16288	3676	0
RETAINED PROFIT	884541	565851	119445

BHARAT SANCHAR NIGAM LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	2072089	2075768	2051100
CAPITAL EMPLOYED	7927176	7002437	5867389
NET WORTH	7277911	6301833	5592180
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	339853	345822	362387
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	20642	15366	14409
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	42.20	44.84	43.11
PBDITEP : CAPITAL EMPLOYED	20.62	23.87	18.29
PBITEP : CAPITAL EMPLOYED	8.47	9.77	2.01
PBITEP : SALES	20.08	21.79	4.66
PBTEP :NET WORTH	9.19	10.72	1.45
NET PROFIT : NET WORTH	13.99	9.48	2.58
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	72.41	46.26	77.45

2004-05 PROVISIONAL

BHARAT WAGON & ENGG. CO. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1000	1000	1000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	999	999	999
(B) SHARE APPLICATION MONEY	11	11	11
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	1010	1010	1010
(2) LOAN FUNDS			
(A) SECURED LOANS	724	708	699
(B) UNSECURED LOANS	7341	5545	3318
TOTAL (A)+(B)	8065	6253	4017
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	9075	7263	5027
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1671	1671	1671
(B) LESS: DEPRECIATION	1155	1104	1048
(C) NET BLOCK	516	567	623
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	516	567	623
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	627	427	710
(B) SUNDRY DEBTORS	215	277	425
(C) CASH & BANK BALANCES	431	367	46
(D) OTHER CURRENT ASSETS	18	130	155
(E) LOAN & ADVANCES	256	288	378
TOTAL (A+B+C+D+E)	1547	1489	1714
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	3866	3351	3336
(B) PROVISIONS	493	451	490
TOTAL (A+B)	4359	3802	3826
NET CURRENT ASSETS	-2812	-2313	-2112
(4) DEFERRED REVENUE/PRE.EXPENDITURE	981	1429	1500
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	10390	7580	5016
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	9075	7263	5027

BHARAT WAGON & ENGG. CO. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	863	556	1774
EXCISE DUTY	0	3	17
NET SALES	863	553	1757
OTHER INCOME/RECEIPTS	79	12	57
ACCRETION/DEPLETION IN STOCKS	105	-115	-71
TOTAL	1047	450	1743
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	614	410	1240
STORES & SPARES	16	9	24
POWER & FUEL	153	126	141
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	846	897	1062
OTHER EXPENSES	61	74	113
PROVISIONS	160	21	116
TOTAL	1850	1537	2696
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-803	-1087	-953
DEPRECIATION	51	56	59
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-854	-1143	-1012
INTEREST			
ON CENTRAL GOVERNMENT LOANS	19	19	19
ON FOREIGN LOANS	0	0	0
OTHERS	983	741	350
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	1002	760	369
PROFIT BEFORE TAX & EP(PBTEP)	-1856	-1903	-1381
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-1856	-1903	-1381
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	954	502	-323
NET PROFIT/LOSS(-)	-2810	-2405	-1058
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-2810	-2405	-1058

BHARAT WAGON & ENGG. CO. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	8646	6822	4568
CAPITAL EMPLOYED	-2296	-1746	-1489
NET WORTH	-10361	-7999	-5506
COST OF PRODUCTION	2903	2353	3124
COST OF SALES	2798	2468	3195
VALUE ADDED	185	-107	281
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	958	989	1126
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	7359	7558	7860
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	265.19	281.84	147.50
SEMI/FINISHED GOODS : SALES	62.60	28.38	53.39
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	21.15	17.42	39.69
MANPOWER COST : COST OF PRODUCTION	29.14	38.12	33.99
COST OF SALES : SALES	324.22	446.29	181.84
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-98.96	-206.69	-57.60
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	90.93	182.83	88.29

BHARAT YANTRA NIGAM LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	20000	20000	20000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	18521	18521	18521
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	529	0	0
(C) RESERVES & SURPLUS	2	2	1
TOTAL (A)+(B)+(C)	19052	18523	18522
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	86101	66380	49776
TOTAL (A)+(B)	86101	66380	49776
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	105153	84903	68298
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	137	179	185
(B) LESS: DEPRECIATION	81	73	67
(C) NET BLOCK	56	106	118
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	56	106	118
(2) INVESTMENTS	106227	83386	50101
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	905	853	749
(C) CASH & BANK BALANCES	497	2731	961
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	380	30	18029
TOTAL (A+B+C+D+E)	1782	3614	19739
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	2904	2210	1632
(B) PROVISIONS	27	18	28
TOTAL (A+B)	2931	2228	1660
NET CURRENT ASSETS	-1149	1386	18079
(4) DEFERRED REVENUE/PRE.EXPENDITURE	19	25	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	105153	84903	68298

BHARAT YANTRA NIGAM LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	146	149	203
EXCISE DUTY	0	0	0
NET SALES	146	149	203
OTHER INCOME/RECEIPTS	40	81	46
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	186	230	249
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	2	2	2
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	93	120	120
OTHER EXPENSES	42	54	79
PROVISIONS	0	0	0
TOTAL	137	176	201
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	49	54	48
DEPRECIATION	7	7	7
DRE/PREL EXP WRITTEN OFF	6	7	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	36	40	41
INTEREST			
ON CENTRAL GOVERNMENT LOANS	35	35	35
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	35	35	35
PROFIT BEFORE TAX & EP(PBTEP)	1	5	6
TAX PROVISIONS	0	0	3
NET PROFIT/LOSS(-) BEFORE EP	1	5	3
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	5	3
NET PROFIT/LOSS(-)	1	0	0
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	1	0	0

BHARAT YANTRA NIGAM LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	19050	18521	18521
CAPITAL EMPLOYED	-1093	1492	18197
NET WORTH	19033	18498	18522
COST OF PRODUCTION	185	225	243
COST OF SALES	185	225	243
VALUE ADDED	144	147	201
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	31	35	50
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	25000	28571	20000
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	0.00	0.00	0.00
SEMI/FINISHED GOODS : SALES	0.00	0.00	0.00
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	9.99	1.12
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	50.27	53.33	49.38
COST OF SALES : SALES	126.71	151.01	119.70
PBDITEP : CAPITAL EMPLOYED	-	3.62	0.26
PBITEP : CAPITAL EMPLOYED	-	2.68	0.23
PBITEP : SALES	24.66	26.85	20.20
PBTEP :NET WORTH	0.01	0.03	0.03
NET PROFIT : NET WORTH	0.01	0.00	0.00
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	2262.50	2089.56	1346.72

BIECCO LAWRIE LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	5000	5000	5000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	2410	2410	2410
OTHERS	1790	1790	1790
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	31	31	31
TOTAL (A)+(B)+(C)	4231	4231	4231
(2) LOAN FUNDS			
(A) SECURED LOANS	270	456	318
(B) UNSECURED LOANS	3962	3656	3046
TOTAL (A)+(B)	4232	4112	3364
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	8463	8343	7595
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1548	1564	1562
(B) LESS: DEPRECIATION	882	852	787
(C) NET BLOCK	666	712	775
(D) CAPITAL WORK IN PROGRESS	0	3	1
TOTAL (C)+(D)	666	715	776
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	788	478	443
(B) SUNDRY DEBTORS	1424	1243	1160
(C) CASH & BANK BALANCES	982	768	113
(D) OTHER CURRENT ASSETS	0	96	365
(E) LOAN & ADVANCES	102	0	0
TOTAL (A+B+C+D+E)	3296	2585	2081
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1172	839	1616
(B) PROVISIONS	786	731	0
TOTAL (A+B)	1958	1570	1616
NET CURRENT ASSETS	1338	1015	465
(4) DEFERRED REVENUE/PRE.EXPENDITURE	47	73	110
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	6412	6540	6244
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	8463	8343	7595

BIECCO LAWRIE LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	3929	2948	2202
EXCISE DUTY	440	323	200
NET SALES	3489	2625	2002
OTHER INCOME/RECEIPTS	50	24	21
ACCRETION/DEPLETION IN STOCKS	163	-4	-12
TOTAL	3702	2645	2011
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1877	1223	1034
STORES & SPARES	38	30	35
POWER & FUEL	92	92	78
MANUFACTURING/DIRECT/OPERATING EXPENSES	63	65	49
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	948	954	1030
OTHER EXPENSES	326	307	338
PROVISIONS	33	12	26
TOTAL	3377	2683	2590
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	325	-38	-579
DEPRECIATION	61	66	70
DRE/PREL EXP WRITTEN OFF	27	37	35
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	237	-141	-684
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	108	145	189
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	108	145	189
PROFIT BEFORE TAX & EP(PBTEP)	129	-286	-873
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	129	-286	-873
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	1	10	47
NET PROFIT/LOSS(-)	128	-296	-920
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	128	-296	-920

BIECCO LAWRIE LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	8162	7856	7246
CAPITAL EMPLOYED	2004	1727	1240
NET WORTH	-2228	-2382	-2123
COST OF PRODUCTION	3573	2931	2884
COST OF SALES	3410	2935	2896
VALUE ADDED	1645	1276	843
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	518	534	580
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	15251	14888	14799
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	82.44	66.46	80.77
SEMI/FINISHED GOODS : SALES	37.98	28.64	38.65
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	174.10	152.00	161.45
MATERIAL COST : COST OF PRODUCTION	52.53	41.73	35.85
MANPOWER COST : COST OF PRODUCTION	26.53	32.55	35.71
COST OF SALES : SALES	97.74	111.81	144.66
PBDITEP : CAPITAL EMPLOYED	16.22	-2.20	-46.69
PBITEP : CAPITAL EMPLOYED	11.83	-8.16	-55.16
PBITEP : SALES	6.79	-5.37	-34.17
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	148.97	172.84	211.49

BIRDS JUTE & EXPORTS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	39	39	39
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	39	39	39
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	124	124	124
TOTAL (A)+(B)+(C)	163	163	163
(2) LOAN FUNDS			
(A) SECURED LOANS	1327	1327	781
(B) UNSECURED LOANS	3365	3365	1989
TOTAL (A)+(B)	4692	4692	2770
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	4855	4855	2933
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	268	268	265
(B) LESS: DEPRECIATION	190	190	173
(C) NET BLOCK	78	78	92
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	78	78	92
(2) INVESTMENTS	1	1	1
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	58	58	57
(B) SUNDRY DEBTORS	266	266	295
(C) CASH & BANK BALANCES	190	190	20
(D) OTHER CURRENT ASSETS	77	77	5
(E) LOAN & ADVANCES	0	0	8
TOTAL (A+B+C+D+E)	591	591	385
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1294	1294	1091
(B) PROVISIONS	74	74	57
TOTAL (A+B)	1368	1368	1148
NET CURRENT ASSETS	-777	-777	-763
(4) DEFERRED REVENUE/PRE.EXPENDITURE	8	8	14
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	5545	5545	3589
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	4855	4855	2933

2004-05 PROVISIONAL
*Previous year data has been repeated for 2004-05 as the company has not furnished information.

BIRDS JUTE & EXPORTS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	0	0	1
EXCISE DUTY	0	0	0
NET SALES	0	0	1
OTHER INCOME/RECEIPTS	0	35	42
ACCRETION/DEPLETION IN STOCKS	0	-1	0
TOTAL	0	34	43
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	1
STORES & SPARES	0	0	3
POWER & FUEL	0	13	6
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	4	1
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	0	325	113
OTHER EXPENSES	0	16	13
PROVISIONS	0	0	0
TOTAL	0	358	137
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	0	-324	-94
DEPRECIATION	0	8	9
DRE/PREL EXP WRITTEN OFF	0	0	11
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	0	-332	-114
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	203	90
ON FOREIGN LOANS	0	0	0
OTHERS	0	343	243
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	546	333
PROFIT BEFORE TAX & EP(PBTEP)	0	-878	-447
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	0	-878	-447
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	4	0
NET PROFIT/LOSS(-)	0	-882	-447
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	0	-882	-447

2004-05 PROVISIONAL
* Information not furnished for 2004-05 by the company

BIRDS JUTE & EXPORTS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	2516	2516	917
CAPITAL EMPLOYED	-699	-699	-671
NET WORTH	-5390	-5390	-3440
COST OF PRODUCTION	0	912	490
COST OF SALES	0	913	490
VALUE ADDED	0	-14	-9
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	131	131	152
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	0	20674	6195
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	**********	**********	20805.00
SEMI/FINISHED GOODS : SALES	**********	**********	20075.00
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	**********	0.00	0.20
MANPOWER COST : COST OF PRODUCTION	**********	35.64	23.06
COST OF SALES : SALES	**********	**********	49000.00
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	**********	**********	-11400.00
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	**********	**********	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	**********	**********	107675.00

2004-05 PROVISIONAL
*Previous year data has been repeated for 2004-05 as the company has not furnished information

BONGAIGAON REFINERY & PETROCHEMICALS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	20000	20000	20000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	19982	19982	19982
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	55858	35312	22294
TOTAL (A)+(B)+(C)	75840	55294	42276
(2) LOAN FUNDS			
(A) SECURED LOANS	6246	2597	1
(B) UNSECURED LOANS	0	4485	17774
TOTAL (A)+(B)	6246	7082	17775
(3) DIFERRED TAX LIABILITY	7438	7971	0
TOTAL (1)+(2)+(3)	89524	70347	60051
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	94066	92758	88450
(B) LESS: DEPRECIATION	55810	52599	49562
(C) NET BLOCK	38256	40159	38888
(D) CAPITAL WORK IN PROGRESS	3734	1230	4951
TOTAL (C)+(D)	41990	41389	43839
(2) INVESTMENTS	6683	6616	6519
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	72436	47126	25791
(B) SUNDRY DEBTORS	17429	9014	12634
(C) CASH & BANK BALANCES	5340	279	11021
(D) OTHER CURRENT ASSETS	12	2	225
(E) LOAN & ADVANCES	12237	12037	28292
TOTAL (A+B+C+D+E)	107454	68458	77963
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	51520	33959	56067
(B) PROVISIONS	15133	12444	7076
TOTAL (A+B)	66653	46403	63143
NET CURRENT ASSETS	40801	22055	14820
(4) DEFERRED REVENUE/PRE.EXPENDITURE	50	287	385
(5) DEFERRED TAX ASSET	0	0	-5512
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	89524	70347	60051

BONGAIGAON REFINERY & PETROCHEMICALS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	499026	319619	205668
EXCISE DUTY	44715	26827	14051
NET SALES	454311	292792	191617
OTHER INCOME/RECEIPTS	2727	2237	2371
ACCRETION/DEPLETION IN STOCKS	4913	9756	984
TOTAL	461951	304785	194972
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	347185	226288	136065
STORES & SPARES	2084	1617	1527
POWER & FUEL	202	197	172
MANUFACTURING/DIRECT/OPERATING EXPENSES	29858	16198	11357
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	10442	9977	8195
OTHER EXPENSES	606	1735	273
PROVISIONS	95	160	669
TOTAL	390472	256172	158258
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	71479	48613	36714
DEPRECIATION	3186	3011	3064
DRE/PREL EXP WRITTEN OFF	237	98	98
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	68056	45504	33552
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	365	1527	2613
LESS INTEREST CAPITALISED	2	11	24
CHARGED TO P & L ACCOUNT	363	1516	2589
PROFIT BEFORE TAX & EP(PBTEP)	67693	43988	30963
TAX PROVISIONS	19888	13612	12925
NET PROFIT/LOSS(-) BEFORE EP	47805	30376	18038
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-24	1	193
NET PROFIT/LOSS(-)	47829	30375	17845
DIVIDEND DECLARED	23978	15386	5395
DIVIDEND TAX	3274	1971	691
RETAINED PROFIT	20577	13018	11759

BONGAIGAON REFINERY & PETROCHEMICALS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	19982	24467	37756
CAPITAL EMPLOYED	79057	62214	53708
NET WORTH	75790	55007	41891
COST OF PRODUCTION	394258	260797	164009
COST OF SALES	389345	251041	163025
VALUE ADDED	109753	74446	52869
R AND D EXPENDITURE	2	5	5
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1744	1761	1777
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	49895	47213	38431
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	58.20	58.75	49.13
SEMI/FINISHED GOODS : SALES	21.42	27.11	22.84
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	574.66	470.62	356.78
MATERIAL COST : COST OF PRODUCTION	88.06	86.77	82.96
MANPOWER COST : COST OF PRODUCTION	2.65	3.83	5.00
COST OF SALES : SALES	85.70	85.74	85.08
PBDITEP : CAPITAL EMPLOYED	90.41	78.14	68.36
PBITEP : CAPITAL EMPLOYED	86.08	73.14	62.47
PBITEP : SALES	14.98	15.54	17.51
PBTEP :NET WORTH	89.32	79.97	73.91
NET PROFIT : NET WORTH	63.11	55.22	42.60
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	14.00	11.24	24.07

BRAHMAPUTRA VALLEY FERTILIZER CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	51000	51000	51000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	30703	30703	0
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	445	0	30703
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	31148	30703	30703
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	4448
(B) UNSECURED LOANS	32879	33017	14232
TOTAL (A)+(B)	32879	33017	18680
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	64027	63720	49383
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	49665	45886	45622
(B) LESS: DEPRECIATION	35450	35596	34900
(C) NET BLOCK	14215	10290	10722
(D) CAPITAL WORK IN PROGRESS	42585	38382	28011
TOTAL (C)+(D)	56800	48672	38733
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	3693	6399	6700
(B) SUNDRY DEBTORS	2087	2486	275
(C) CASH & BANK BALANCES	8049	15490	9526
(D) OTHER CURRENT ASSETS	98	105	77
(E) LOAN & ADVANCES	473	352	1263
TOTAL (A+B+C+D+E)	14400	24832	17841
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	8969	14104	8941
(B) PROVISIONS	3653	3423	1616
TOTAL (A+B)	12622	17527	10557
NET CURRENT ASSETS	1778	7305	7284
(4) DEFERRED REVENUE/PRE.EXPENDITURE	80	120	160
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	5369	7623	3206
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	64027	63720	49383

2004-05 PROVISIONAL

BRAHMAPUTRA VALLEY FERTILIZER CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	14836	14484	7845
EXCISE DUTY	3	2	2
NET SALES	14833	14482	7843
OTHER INCOME/RECEIPTS	1030	326	1461
ACCRETION/DEPLETION IN STOCKS	-2226	588	1489
TOTAL	13637	15396	10793
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	2261	2379	1866
STORES & SPARES	949	774	629
POWER & FUEL	4672	4891	4141
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2686	2651	3418
OTHER EXPENSES	3097	3518	2378
PROVISIONS	736	2997	368
TOTAL	14401	17210	12800
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-764	-1814	-2007
DEPRECIATION	709	624	548
DRE/PREL EXP WRITTEN OFF	40	40	40
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-1513	-2478	-2595
INTEREST			
ON CENTRAL GOVERNMENT LOANS	774	264	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	361	1382
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	774	625	1382
PROFIT BEFORE TAX & EP(PBTEP)	-2287	-3103	-3977
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-2287	-3103	-3977
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-4541	1314	-771
NET PROFIT/LOSS(-)	2254	-4417	-3206
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	2254	-4417	-3206

BRAHMAPUTRA VALLEY FERTILIZER CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	64027	63720	44935
CAPITAL EMPLOYED	15993	17595	18006
NET WORTH	25699	22960	27337
COST OF PRODUCTION	15924	18499	14770
COST OF SALES	18150	17911	13281
VALUE ADDED	4725	7026	-282
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1612	1744	1814
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	13885	12667	15702
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	90.87	161.28	311.81
SEMI/FINISHED GOODS : SALES	5.66	61.88	115.14
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	92.75	82.31	43.56
MATERIAL COST : COST OF PRODUCTION	14.20	12.86	12.63
MANPOWER COST : COST OF PRODUCTION	16.87	14.33	23.14
COST OF SALES : SALES	122.36	123.68	169.34
PBDITEP : CAPITAL EMPLOYED	-4.78	-10.31	-11.15
PBITEP : CAPITAL EMPLOYED	-9.46	-14.08	-14.41
PBITEP : SALES	-10.20	-17.11	-33.09
PBTEP :NET WORTH	-8.90	-13.51	-14.55
NET PROFIT : NET WORTH	8.77	-19.24	-11.73
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	51.36	62.66	12.80

2004-05 PROVISIONAL

BRAITHWAITE & CO. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	9500	9500	9500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	9490	9490	9490
(B) SHARE APPLICATION MONEY	1409	1147	1075
(C) RESERVES & SURPLUS	4	4	4
TOTAL (A)+(B)+(C)	10903	10641	10569
(2) LOAN FUNDS			
(A) SECURED LOANS	1735	1419	1748
(B) UNSECURED LOANS	11017	9017	4340
TOTAL (A)+(B)	12752	10436	6088
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	23655	21077	16657
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	4067	4084	4050
(B) LESS: DEPRECIATION	2583	2460	2157
(C) NET BLOCK	1484	1624	1893
(D) CAPITAL WORK IN PROGRESS	528	433	374
TOTAL (C)+(D)	2012	2057	2267
(2) INVESTMENTS	1	3	3
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1419	1058	983
(B) SUNDRY DEBTORS	973	852	1136
(C) CASH & BANK BALANCES	112	199	168
(D) OTHER CURRENT ASSETS	143	103	395
(E) LOAN & ADVANCES	1075	929	1387
TOTAL (A+B+C+D+E)	3722	3141	4069
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	4710	4946	4632
(B) PROVISIONS	357	335	810
TOTAL (A+B)	5067	5281	5442
NET CURRENT ASSETS	-1345	-2140	-1373
(4) DEFERRED REVENUE/PRE.EXPENDITURE	439	800	680
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	22548	20357	15080
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	23655	21077	16657

BRAITHWAITE & CO. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	2992	2892	3544
EXCISE DUTY	193	98	131
NET SALES	2799	2794	3413
OTHER INCOME/RECEIPTS	387	69	60
ACCRETION/DEPLETION IN STOCKS	397	21	-35
TOTAL	3583	2884	3438
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1291	918	1580
STORES & SPARES	181	168	214
POWER & FUEL	345	350	353
MANUFACTURING/DIRECT/OPERATING EXPENSES	369	381	415
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	658	632	1189
OTHER EXPENSES	464	348	421
PROVISIONS	16	135	180
TOTAL	3324	2932	4352
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	259	-48	-914
DEPRECIATION	155	156	161
DRE/PREL EXP WRITTEN OFF	367	510	628
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-263	-714	-1703
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	1886	1581	1186
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	1886	1581	1186
PROFIT BEFORE TAX & EP(PBTEP)	-2149	-2295	-2889
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-2149	-2295	-2889
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	41	61	32
NET PROFIT/LOSS(-)	-2190	-2356	-2921
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-2190	-2356	-2921

BRAITHWAITE & CO. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	21916	19654	14905
CAPITAL EMPLOYED	139	-516	520
NET WORTH	-12084	-10516	-5191
COST OF PRODUCTION	5732	5179	6327
COST OF SALES	5335	5158	6362
VALUE ADDED	1379	1379	1231
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	550	572	1180
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	9970	9207	8397
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	185.04	138.21	105.13
SEMI/FINISHED GOODS : SALES	88.67	36.97	31.66
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	2013.67	-	656.35
MATERIAL COST : COST OF PRODUCTION	22.52	17.73	24.97
MANPOWER COST : COST OF PRODUCTION	11.48	12.20	18.79
COST OF SALES : SALES	190.60	184.61	186.40
PBDITEP : CAPITAL EMPLOYED	186.33	-	-175.77
PBITEP : CAPITAL EMPLOYED	-189.21	-	-327.50
PBITEP : SALES	-9.40	-25.55	-49.90
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	126.88	111.30	121.49

BRIDGE & ROOF CO.(INDIA) LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1800	1800	1800
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	1398	1398	1398
(B) SHARE APPLICATION MONEY	1101	0	0
(C) RESERVES & SURPLUS	3076	2982	2895
TOTAL (A)+(B)+(C)	5575	4380	4293
(2) LOAN FUNDS			
(A) SECURED LOANS	4895	3229	2105
(B) UNSECURED LOANS	231	4449	4012
TOTAL (A)+(B)	5126	7678	6117
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	10701	12058	10410
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	10385	9982	9161
(B) LESS: DEPRECIATION	8503	7949	7396
(C) NET BLOCK	1882	2033	1765
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	1882	2033	1765
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	21654	22306	16634
(B) SUNDRY DEBTORS	988	664	761
(C) CASH & BANK BALANCES	1029	1693	1239
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	11730	11510	9760
TOTAL (A+B+C+D+E)	35401	36173	28394
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	26095	25583	19245
(B) PROVISIONS	587	565	504
TOTAL (A+B)	26682	26148	19749
NET CURRENT ASSETS	8719	10025	8645
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	100	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	10701	12058	10410

BRIDGE & ROOF CO.(INDIA) LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	44290	36777	35104
EXCISE DUTY	0	0	0
NET SALES	44290	36777	35104
OTHER INCOME/RECEIPTS	3618	234	240
ACCRETION/DEPLETION IN STOCKS	848	2579	1319
TOTAL	48756	39590	36663
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	20475	14666	12288
STORES & SPARES	0	0	0
POWER & FUEL	1108	1047	765
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	4340	4383	4215
OTHER EXPENSES	20994	17809	17945
PROVISIONS	0	0	0
TOTAL	46917	37905	35213
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	1839	1685	1450
DEPRECIATION	564	553	505
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	1275	1132	945
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	235	230
ON FOREIGN LOANS	0	0	0
OTHERS	1126	578	330
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	1126	813	560
PROFIT BEFORE TAX & EP(PBTEP)	149	319	385
TAX PROVISIONS	55	200	160
NET PROFIT/LOSS(-) BEFORE EP	94	119	225
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	94	119	225
DIVIDEND DECLARED	0	28	28
DIVIDEND TAX	0	4	4
RETAINED PROFIT	94	87	193

BRIDGE & ROOF CO.(INDIA) LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	2903	6114	5536
CAPITAL EMPLOYED	10601	12058	10410
NET WORTH	5575	4380	4293
R AND D EXPENDITURE	1	0	4215
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1268	1408	1497
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	28523	25941	23464
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	417.79	305.00	337.21
PBDITEP : CAPITAL EMPLOYED	17.35	13.97	13.93
PBITEP : CAPITAL EMPLOYED	12.03	9.39	9.08
PBITEP : SALES	2.88	3.08	2.69
PBTEP :NET WORTH	2.67	7.28	8.97
NET PROFIT : NET WORTH	1.69	2.72	5.24
R&D EXPENDITURE : SALES	0.00	0.00	12.01
SUNDRY DEBTORS : SALES (NO. OF DAYS)	8.14	6.59	7.91

BRITISH INDIA CORPORATION LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	5500	5500	5500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	3074	3074	4296
OTHERS	97	97	170
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	50	50	50
TOTAL (A)+(B)+(C)	3221	3221	4516
(2) LOAN FUNDS			
(A) SECURED LOANS	6241	6241	7615
(B) UNSECURED LOANS	6085	6085	30554
TOTAL (A)+(B)	12326	12326	38169
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	15547	15547	42685
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	3294	3294	3349
(B) LESS: DEPRECIATION	2915	2915	3132
(C) NET BLOCK	379	379	217
(D) CAPITAL WORK IN PROGRESS	238	238	43
TOTAL (C)+(D)	617	617	260
(2) INVESTMENTS	4	4	84
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	3651	3651	1829
(B) SUNDRY DEBTORS	326	326	202
(C) CASH & BANK BALANCES	1509	1509	1895
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	1097	1097	786
TOTAL (A+B+C+D+E)	6583	6583	4712
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	4527	4527	3558
(B) PROVISIONS	1788	1788	1836
TOTAL (A+B)	6315	6315	5394
NET CURRENT ASSETS	268	268	-682
(4) DEFERRED REVENUE/PRE.EXPENDITURE	112	112	46
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	14546	14546	42977
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	15547	15547	42685

2004-05 PROVISIONAL
*Previous year data has been repeated for 2004-05 as the company has not furnished information.

BRITISH INDIA CORPORATION LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	0	1474	1400
EXCISE DUTY	0	226	147
NET SALES	0	1248	1253
OTHER INCOME/RECEIPTS	0	6091	875
ACCRETION/DEPLETION IN STOCKS	0	1037	369
TOTAL	0	8376	2497
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	1461	1286
STORES & SPARES	0	64	55
POWER & FUEL	0	413	355
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	232	77
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	0	2227	2024
OTHER EXPENSES	0	199	187
PROVISIONS	0	4	31
TOTAL	0	4600	4015
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	0	3776	-1518
DEPRECIATION	0	13	12
DRE/PREL EXP WRITTEN OFF	0	11	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	0	3752	-1530
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	366	298
ON FOREIGN LOANS	0	0	0
OTHERS	0	649	4
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	1015	302
PROFIT BEFORE TAX & EP(PBTEP)	0	2737	-1832
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	0	2737	-1832
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	562	-8369
NET PROFIT/LOSS(-)	0	2175	6537
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	0	2175	6537

2004-05 PROVISIONAL

- Information not furnished for 2004-05 by the company

BRITISH INDIA CORPORATION LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	15497	15497	35020
CAPITAL EMPLOYED	647	647	-465
NET WORTH	-11437	-11437	-38507
COST OF PRODUCTION	0	5639	4329
COST OF SALES	0	4602	3960
VALUE ADDED	0	347	-812
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	2899	2899	2905
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	0	6402	5806
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	**********	1067.80	532.79
SEMI/FINISHED GOODS : SALES	**********	801.07	480.06
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	0.00	192.89	-
MATERIAL COST : COST OF PRODUCTION	**********	25.91	29.71
MANPOWER COST : COST OF PRODUCTION	**********	39.49	46.75
COST OF SALES : SALES	**********	368.75	316.04
PBDITEP : CAPITAL EMPLOYED	0.00	583.62	-
PBITEP : CAPITAL EMPLOYED	0.00	579.91	-
PBITEP : SALES	**********	300.64	-122.11
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	**********	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	**********	95.34	58.84

2004-05 PROVISIONAL
*Previous year data has been repeated for 2004-05 as the company has not furnished information

BROADCAST ENGG.CONSULTANTS INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	250	250	250
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	137	137	137
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	464	365	287
TOTAL (A)+(B)+(C)	601	502	424
(2) LOAN FUNDS			
(A) SECURED LOANS	503	268	7
(B) UNSECURED LOANS	0	0	2
TOTAL (A)+(B)	503	268	9
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	1104	770	433
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	206	170	97
(B) LESS: DEPRECIATION	84	73	64
(C) NET BLOCK	122	97	33
(D) CAPITAL WORK IN PROGRESS	1	0	0
TOTAL (C)+(D)	123	97	33
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	195	327	111
(B) SUNDRY DEBTORS	1570	699	233
(C) CASH & BANK BALANCES	434	495	872
(D) OTHER CURRENT ASSETS	6	7	95
(E) LOAN & ADVANCES	326	160	275
TOTAL (A+B+C+D+E)	2531	1688	1586
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1379	919	981
(B) PROVISIONS	181	104	207
TOTAL (A+B)	1560	1023	1188
NET CURRENT ASSETS	971	665	398
(4) DEFERRED REVENUE/PRE.EXPENDITURE	10	1	1
(5) DEFERRED TAX ASSET	0	7	1
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	1104	770	433

BROADCAST ENGG.CONSULTANTS INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	3575	1123	1055
EXCISE DUTY	0	0	0
NET SALES	3575	1123	1055
OTHER INCOME/RECEIPTS	48	56	55
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	3623	1179	1110
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	2723	646	652
STORES & SPARES	198	36	91
POWER & FUEL	2	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	32	24	24
OTHER EXPENSES	406	269	171
PROVISIONS	9	17	3
TOTAL	3370	992	941
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	253	187	169
DEPRECIATION	15	9	10
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	238	178	159
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	37	4	3
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	37	4	3
PROFIT BEFORE TAX & EP(PBTEP)	201	174	156
TAX PROVISIONS	71	65	58
NET PROFIT/LOSS(-) BEFORE EP	130	109	98
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	8
NET PROFIT/LOSS(-)	130	109	90
DIVIDEND DECLARED	27	27	27
DIVIDEND TAX	4	4	4
RETAINED PROFIT	99	78	59

BROADCAST ENGG.CONSULTANTS INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	137	137	139
CAPITAL EMPLOYED	1093	762	431
NET WORTH	591	501	423
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	13	11	9
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	20513	18182	22222
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	327.08	147.38	244.78
PBDITEP : CAPITAL EMPLOYED	23.15	24.54	39.21
PBITEP : CAPITAL EMPLOYED	21.77	23.36	36.89
PBITEP : SALES	6.66	15.85	15.07
PBTEP :NET WORTH	34.01	34.73	36.88
NET PROFIT : NET WORTH	22.00	21.76	21.28
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	160.29	227.19	80.61

BRUSHWARE LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	5	5	5
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	3	3	3
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	1	1	1
TOTAL (A)+(B)+(C)	4	4	4
(2) LOAN FUNDS			
(A) SECURED LOANS	21	21	11
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	21	21	11
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	25	25	15
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	4	4	4
(B) LESS: DEPRECIATION	3	3	3
(C) NET BLOCK	1	1	1
(D) CAPITAL WORK IN PROGRESS	25	25	0
TOTAL (C)+(D)	26	26	1
(2) INVESTMENTS	1	1	1
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	4	4	4
(B) SUNDRY DEBTORS	2	2	2
(C) CASH & BANK BALANCES	0	0	0
(D) OTHER CURRENT ASSETS	7	7	0
(E) LOAN & ADVANCES	0	0	5
TOTAL (A+B+C+D+E)	13	13	11
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	165	165	65
(B) PROVISIONS	0	0	3
TOTAL (A+B)	165	165	68
NET CURRENT ASSETS	-152	-152	-57
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	150	150	70
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	25	25	15

2004-05 PROVISIONAL
*Previous year data has been repeated for 2004-05 as the company has not furnished information.

BRUSHWARE LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	0	0	0
EXCISE DUTY	0	0	0
NET SALES	0	0	0
OTHER INCOME/RECEIPTS	0	1	4
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	0	1	4
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	0	2	6
OTHER EXPENSES	0	1	0
PROVISIONS	0	0	0
TOTAL	0	3	6
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	0	-2	-2
DEPRECIATION	0	0	0
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	0	-2	-2
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	3	2
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	3	2
PROFIT BEFORE TAX & EP(PBTEP)	0	-5	-4
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	0	-5	-4
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	54	1
NET PROFIT/LOSS(-)	0	-59	-5
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	0	-59	-5

2004-05 PROVISIONAL/xCUUwQlZ
* Information not furnished for 2004-05 by the company

BRUSHWARE LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	3	3	14
CAPITAL EMPLOYED	-151	-151	-56
NET WORTH	-146	-146	-66
COST OF PRODUCTION	0	6	8
COST OF SALES	0	6	8
VALUE ADDED	0	0	0
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	0	0	13
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	**********	**********	3846
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	**********	**********	**********
SEMI/FINISHED GOODS : SALES	**********	**********	**********
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	**********	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	**********	33.33	75.00
COST OF SALES : SALES	**********	**********	**********
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	**********	**********	**********
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	**********	**********	**********
SUNDRY DEBTORS : SALES (NO. OF DAYS)	**********	**********	**********

2004-05 PROVISIONAL
*Previous year data has been repeated for 2004-05 as the company has not furnished information

BURN STANDARD COMPANY LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	13000	13000	13000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	12751	12751	12751
(B) SHARE APPLICATION MONEY	131	75	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	12882	12826	12751
(2) LOAN FUNDS			
(A) SECURED LOANS	2137	2193	2555
(B) UNSECURED LOANS	66528	57100	45354
TOTAL (A)+(B)	68665	59293	47909
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	81547	72119	60660
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	11579	11516	11238
(B) LESS: DEPRECIATION	7702	7298	6869
(C) NET BLOCK	3877	4218	4369
(D) CAPITAL WORK IN PROGRESS	1901	1940	2098
TOTAL (C)+(D)	5778	6158	6467
(2) INVESTMENTS	2021	2023	2023
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	2718	2941	3362
(B) SUNDRY DEBTORS	2739	2265	2802
(C) CASH & BANK BALANCES	1285	1130	775
(D) OTHER CURRENT ASSETS	995	710	1127
(E) LOAN & ADVANCES	8214	8930	6835
TOTAL (A+B+C+D+E)	15951	15976	14901
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	17335	18438	20061
(B) PROVISIONS	1274	1177	1300
TOTAL (A+B)	18609	19615	21361
NET CURRENT ASSETS	-2658	-3639	-6460
(4) DEFERRED REVENUE/PRE.EXPENDITURE	4017	7060	9178
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	72389	60517	49452
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	81547	72119	60660

BURN STANDARD COMPANY LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	13146	11915	12758
EXCISE DUTY	422	588	427
NET SALES	12724	11327	12331
OTHER INCOME/RECEIPTS	903	806	816
ACCRETION/DEPLETION IN STOCKS	-565	-216	497
TOTAL	13062	11917	13644
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	5538	4847	6638
STORES & SPARES	691	654	699
POWER & FUEL	2013	1910	1626
MANUFACTURING/DIRECT/OPERATING EXPENSES	1049	1025	615
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2219	2098	2886
OTHER EXPENSES	475	485	589
PROVISIONS	355	489	199
TOTAL	12340	11508	13252
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	722	409	392
DEPRECIATION	404	413	361
DRE/PREL EXP WRITTEN OFF	3232	3194	2979
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-2914	-3198	-2948
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	8890	7119	4240
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	8890	7119	4240
PROFIT BEFORE TAX & EP(PBTEP)	-11804	-10317	-7188
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-11804	-10317	-7188
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	68	748	186
NET PROFIT/LOSS(-)	-11872	-11065	-7374
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-11872	-11065	-7374

BURN STANDARD COMPANY LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	78918	69434	57613
CAPITAL EMPLOYED	1219	579	-2091
NET WORTH	-63524	-54751	-45879
COST OF PRODUCTION	24866	22234	20832
COST OF SALES	25431	22450	20335
VALUE ADDED	3917	3700	2871
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1556	1636	1999
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	11884	10687	12031
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	77.97	94.77	99.52
SEMI/FINISHED GOODS : SALES	19.79	41.05	44.10
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	1043.81	1956.30	-
MATERIAL COST : COST OF PRODUCTION	22.27	21.80	31.86
MANPOWER COST : COST OF PRODUCTION	8.92	9.44	13.85
COST OF SALES : SALES	199.87	198.20	164.91
PBDITEP : CAPITAL EMPLOYED	59.23	70.64	-
PBITEP : CAPITAL EMPLOYED	-239.05	-552.33	-
PBITEP : SALES	-22.90	-28.23	-23.91
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	78.57	72.99	82.94

CEMENT CORPN. OF INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	70000	70000	70000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	42928	42928	42828
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	42928	42928	42828
(2) LOAN FUNDS			
(A) SECURED LOANS	7444	7853	7437
(B) UNSECURED LOANS	162908	145614	141408
TOTAL (A)+(B)	170352	153467	148845
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	213280	196395	191673
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	64627	64333	64329
(B) LESS: DEPRECIATION	49428	47577	45767
(C) NET BLOCK	15199	16756	18562
(D) CAPITAL WORK IN PROGRESS	2111	2031	1946
TOTAL (C)+(D)	17310	18787	20508
(2) INVESTMENTS	228	228	322
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	8783	8804	8935
(B) SUNDRY DEBTORS	1467	1491	2151
(C) CASH & BANK BALANCES	1938	2359	3052
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	3004	3361	3660
TOTAL (A+B+C+D+E)	15192	16015	17798
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	32993	31829	31966
(B) PROVISIONS	5813	5854	5639
TOTAL (A+B)	38806	37683	37605
NET CURRENT ASSETS	-23614	-21668	-19807
(4) DEFERRED REVENUE/PRE.EXPENDITURE	4070	5656	5353
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	215286	193392	185297
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	213280	196395	191673

CEMENT CORPN. OF INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	17910	13273	12200
EXCISE DUTY	2968	2040	1598
NET SALES	14942	11233	10602
OTHER INCOME/RECEIPTS	947	4655	2298
ACCRETION/DEPLETION IN STOCKS	-57	-140	-130
TOTAL	15832	15748	12770
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	2058	1521	1422
STORES & SPARES	1065	702	634
POWER & FUEL	3360	2951	3154
MANUFACTURING/DIRECT/OPERATING EXPENSES	4807	3513	3424
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2654	3452	4980
OTHER EXPENSES	1560	2451	1419
PROVISIONS	12	990	29
TOTAL	15516	15580	15062
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	316	168	-2292
DEPRECIATION	1702	1806	1900
DRE/PREL EXP WRITTEN OFF	1679	1257	281
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-3065	-2895	-4473
INTEREST			
ON CENTRAL GOVERNMENT LOANS	14066	12723	12976
ON FOREIGN LOANS	0	0	0
OTHERS	4607	5104	4236
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	18673	17827	17212
PROFIT BEFORE TAX & EP(PBTEP)	-21738	-20722	-21685
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-21738	-20722	-21685
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	156	-12627	-149
NET PROFIT/LOSS(-)	-21894	-8095	-21536
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-21894	-8095	-21536

CEMENT CORPN. OF INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	54313	190560	186111
CAPITAL EMPLOYED	-8415	-4912	-1245
NET WORTH	-176428	-156120	-147822
COST OF PRODUCTION	37570	36470	34455
COST OF SALES	37627	36610	34585
VALUE ADDED	8402	5919	5262
R AND D EXPENDITURE	7	6	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1586	1607	2134
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	13945	17901	19447
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	214.55	286.07	307.61
SEMI/FINISHED GOODS : SALES	42.46	58.36	66.65
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	5.48	4.17	4.13
MANPOWER COST : COST OF PRODUCTION	7.06	9.47	14.45
COST OF SALES : SALES	251.82	325.91	326.21
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-20.51	-25.77	-42.19
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.05	0.05	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	35.84	48.45	74.05

CENTRAL COALFIELDS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	110000	110000	110000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	94000	94000	94000
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	7130	0
TOTAL (A)+(B)+(C)	94000	101130	94000
(2) LOAN FUNDS			
(A) SECURED LOANS	0	5000	8500
(B) UNSECURED LOANS	105870	124708	158137
TOTAL (A)+(B)	105870	129708	166637
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	199870	230838	260637
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	381103	376939	370378
(B) LESS: DEPRECIATION	246728	236702	221109
(C) NET BLOCK	134375	140237	149269
(D) CAPITAL WORK IN PROGRESS	43636	32322	21550
TOTAL (C)+(D)	178011	172559	170819
(2) INVESTMENTS	9423	9423	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	60586	50085	42611
(B) SUNDRY DEBTORS	65984	64923	66868
(C) CASH & BANK BALANCES	18411	11155	16553
(D) OTHER CURRENT ASSETS	11683	12673	11352
(E) LOAN & ADVANCES	67966	12699	9039
TOTAL (A+B+C+D+E)	224630	151535	146423
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	203184	137451	135706
(B) PROVISIONS	26345	3453	0
TOTAL (A+B)	229529	140904	135706
NET CURRENT ASSETS	-4899	10631	10717
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	7290
(5) DEFERRED TAX ASSET	12972	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	4363	38225	71811
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	199870	230838	260637

CENTRAL COALFIELDS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	404374	348852	333440
EXCISE DUTY	55162	53273	47888
NET SALES	349212	295579	285552
OTHER INCOME/RECEIPTS	22139	24414	23039
ACCRETION/DEPLETION IN STOCKS	10911	5412	-287
TOTAL	382262	325405	308304
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	41467	38539	35080
POWER & FUEL	21152	20111	19799
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	171846	138374	117696
OTHER EXPENSES	65556	62365	58652
PROVISIONS	9515	2379	7332
TOTAL	309536	261768	238559
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	72726	63637	69745
DEPRECIATION	18055	18315	20243
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	54671	45322	49502
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	320	257	391
OTHERS	11216	12273	13497
LESS INTEREST CAPITALISED	574	540	598
CHARGED TO P & L ACCOUNT	10962	11990	13290
PROFIT BEFORE TAX & EP(PBTEP)	43709	33332	36212
TAX PROVISIONS	15795	3453	0
NET PROFIT/LOSS(-) BEFORE EP	27914	29879	36212
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-72	-3707	-2253
NET PROFIT/LOSS(-)	27986	33586	38465
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	27986	33586	38465

CENTRAL COALFIELDS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	199870	223708	260637
CAPITAL EMPLOYED	129476	150868	159986
NET WORTH	89637	62905	14899
COST OF PRODUCTION	338553	292073	272092
COST OF SALES	327642	286661	272379
VALUE ADDED	297504	242341	230386
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	66871	69799	72401
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	21415	16521	13547
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	63.33	61.85	54.47
SEMI/FINISHED GOODS : SALES	46.27	41.38	33.22
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	269.71	195.92	178.49
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	50.76	47.38	43.26
COST OF SALES : SALES	93.82	96.98	95.39
PBDITEP : CAPITAL EMPLOYED	56.17	42.18	43.59
PBITEP : CAPITAL EMPLOYED	42.22	30.04	30.94
PBITEP : SALES	15.66	15.33	17.34
PBTEP :NET WORTH	48.76	52.99	243.05
NET PROFIT : NET WORTH	31.22	53.39	258.17
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	68.97	80.17	85.47

CENTRAL COTTAGE INDUSTRIES CORPN. OF INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1200	1200	1200
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	1085	1085	1085
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	732	657	683
TOTAL (A)+(B)+(C)	1817	1742	1768
(2) LOAN FUNDS			
(A) SECURED LOANS	102	69	213
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	102	69	213
(3) DIFERRED TAX LIABILITY	0	2	171
TOTAL (1)+(2)+(3)	1919	1813	2152
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1832	1832	1493
(B) LESS: DEPRECIATION	661	591	517
(C) NET BLOCK	1171	1241	976
(D) CAPITAL WORK IN PROGRESS	0	1	2
TOTAL (C)+(D)	1171	1242	978
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	628	742	1034
(B) SUNDRY DEBTORS	287	292	174
(C) CASH & BANK BALANCES	1557	801	1844
(D) OTHER CURRENT ASSETS	27	25	47
(E) LOAN & ADVANCES	179	225	454
TOTAL (A+B+C+D+E)	2678	2085	3553
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1447	1001	2147
(B) PROVISIONS	484	525	403
TOTAL (A+B)	1931	1526	2550
NET CURRENT ASSETS	747	559	1003
(4) DEFERRED REVENUE/PRE.EXPENDITURE	1	12	43
(5) DEFERRED TAX ASSET	0	0	128
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	1919	1813	2152

CENTRAL COTTAGE INDUSTRIES CORPN. OF INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	6174	5884	5391
EXCISE DUTY	52	42	0
NET SALES	6122	5842	5391
OTHER INCOME/RECEIPTS	232	315	393
ACCRETION/DEPLETION IN STOCKS	-118	-255	61
TOTAL	6236	5902	5845
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	3608	3426	3387
STORES & SPARES	0	0	0
POWER & FUEL	129	130	112
MANUFACTURING/DIRECT/OPERATING EXPENSES	61	69	73
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	1417	1312	1300
OTHER EXPENSES	787	855	770
PROVISIONS	25	27	12
TOTAL	6027	5819	5654
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	209	83	191
DEPRECIATION	72	73	65
DRE/PREL EXP WRITTEN OFF	11	33	33
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	126	-23	93
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	1	29	2
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	1	29	2
PROFIT BEFORE TAX & EP(PBTEP)	125	-52	91
TAX PROVISIONS	7	-43	42
NET PROFIT/LOSS(-) BEFORE EP	118	-9	49
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	-2	-26
NET PROFIT/LOSS(-)	118	-7	75
DIVIDEND DECLARED	24	0	17
DIVIDEND TAX	3	0	2
RETAINED PROFIT	91	-7	56

CENTRAL COTTAGE INDUSTRIES CORPN. OF INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	1085	1085	1298
CAPITAL EMPLOYED	1918	1800	1979
NET WORTH	1816	1730	1725
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	386	428	480
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	30592	25545	22569
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	319.19	324.56	272.41
PBDITEP : CAPITAL EMPLOYED	10.90	4.61	9.65
PBITEP : CAPITAL EMPLOYED	6.57	-1.28	4.70
PBITEP : SALES	2.06	-0.39	1.73
PBTEP :NET WORTH	6.88	-3.01	5.28
NET PROFIT : NET WORTH	6.50	-0.40	4.35
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	17.11	18.24	11.78

CENTRAL ELECTRONICS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	5000	5000	5000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	3777	3777	3777
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	3777	3777	3777
(2) LOAN FUNDS			
(A) SECURED LOANS	1316	2061	2202
(B) UNSECURED LOANS	2221	2153	2283
TOTAL (A)+(B)	3537	4214	4485
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	7314	7991	8262
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	2246	2235	2251
(B) LESS: DEPRECIATION	1404	1333	1275
(C) NET BLOCK	842	902	976
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	842	902	976
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1936	2819	2799
(B) SUNDRY DEBTORS	2851	2735	3345
(C) CASH & BANK BALANCES	852	467	559
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	1131	1202	1336
TOTAL (A+B+C+D+E)	6770	7223	8039
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	3303	3106	3463
(B) PROVISIONS	329	346	427
TOTAL (A+B)	3632	3452	3890
NET CURRENT ASSETS	3138	3771	4149
(4) DEFERRED REVENUE/PRE.EXPENDITURE	204	244	299
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	3130	3074	2838
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	7314	7991	8262

CENTRAL ELECTRONICS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	9332	6378	6559
EXCISE DUTY	564	372	232
NET SALES	8768	6006	6327
OTHER INCOME/RECEIPTS	131	84	82
ACCRETION/DEPLETION IN STOCKS	-1016	146	252
TOTAL	7883	6236	6661
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	4580	3664	3968
STORES & SPARES	91	51	64
POWER & FUEL	176	222	243
MANUFACTURING/DIRECT/OPERATING EXPENSES	246	206	348
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	1850	1510	1564
OTHER EXPENSES	474	341	315
PROVISIONS	182	50	39
TOTAL	7599	6044	6541
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	284	192	120
DEPRECIATION	79	78	79
DRE/PREL EXP WRITTEN OFF	42	63	56
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	163	51	-15
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	213	263	266
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	213	263	266
PROFIT BEFORE TAX & EP(PBTEP)	-50	-212	-281
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-50	-212	-281
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	6	24	-1
NET PROFIT/LOSS(-)	-56	-236	-280
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-56	-236	-280

CENTRAL ELECTRONICS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	6310	6301	6497
CAPITAL EMPLOYED	3980	4673	5125
NET WORTH	443	459	640
COST OF PRODUCTION	7933	6448	6942
COST OF SALES	8949	6302	6690
VALUE ADDED	2905	2215	1800
R AND D EXPENDITURE	0	55	145
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	691	697	723
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	22311	18054	18027
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	80.59	171.32	161.47
SEMI/FINISHED GOODS : SALES	46.87	131.94	118.21
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	220.30	128.53	123.45
MATERIAL COST : COST OF PRODUCTION	57.73	56.82	57.16
MANPOWER COST : COST OF PRODUCTION	23.32	23.42	22.53
COST OF SALES : SALES	102.06	104.93	105.74
PBDITEP : CAPITAL EMPLOYED	7.14	4.11	2.34
PBITEP : CAPITAL EMPLOYED	4.10	1.09	-0.29
PBITEP : SALES	1.86	0.85	-0.24
PBTEP :NET WORTH	-11.29	-46.19	-43.91
NET PROFIT : NET WORTH	-12.64	-51.42	-43.75
R&D EXPENDITURE : SALES	0.00	0.92	2.29
SUNDRY DEBTORS : SALES (NO. OF DAYS)	118.68	166.21	192.97

CENTRAL INLAND WATER TRANSPORT CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	15000	15000	15000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	13017	12471	12221
OTHERS	28	28	28
(B) SHARE APPLICATION MONEY	0	296	250
(C) RESERVES & SURPLUS	10910	10906	10906
TOTAL (A)+(B)+(C)	23955	23701	23405
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	71
(B) UNSECURED LOANS	28302	24228	9734
TOTAL (A)+(B)	28302	24228	9805
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	52257	47929	33210
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	12108	12119	11923
(B) LESS: DEPRECIATION	6388	5805	5449
(C) NET BLOCK	5720	6314	6474
(D) CAPITAL WORK IN PROGRESS	1363	1377	1353
TOTAL (C)+(D)	7083	7691	7827
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	977	834	537
(B) SUNDRY DEBTORS	1382	1430	1245
(C) CASH & BANK BALANCES	709	765	3396
(D) OTHER CURRENT ASSETS	3	16	78
(E) LOAN & ADVANCES	40	71	53
TOTAL (A+B+C+D+E)	3111	3116	5309
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	5959	4647	7178
(B) PROVISIONS	57	64	74
TOTAL (A+B)	6016	4711	7252
NET CURRENT ASSETS	-2905	-1595	-1943
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	480	764
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	48079	41353	26562
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	52257	47929	33210

CENTRAL INLAND WATER TRANSPORT CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	656	532	1359
EXCISE DUTY	0	0	0
NET SALES	656	532	1359
OTHER INCOME/RECEIPTS	194	314	1968
ACCRETION/DEPLETION IN STOCKS	143	482	-254
TOTAL	993	1328	3073
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	186	270	244
STORES & SPARES	0	0	0
POWER & FUEL	168	228	236
MANUFACTURING/DIRECT/OPERATING EXPENSES	836	10	51
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	1914	2033	2548
OTHER EXPENSES	387	396	420
PROVISIONS	5	177	326
TOTAL	3496	3114	3825
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-2503	-1786	-752
DEPRECIATION	406	370	380
DRE/PREL EXP WRITTEN OFF	0	296	305
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-2909	-2452	-1437
INTEREST			
ON CENTRAL GOVERNMENT LOANS	3647	2168	1709
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	3647	2168	1709
PROFIT BEFORE TAX & EP(PBTEP)	-6556	-4620	-3146
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-6556	-4620	-3146
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	170	10171	793
NET PROFIT/LOSS(-)	-6726	-14791	-3939
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-6726	-14791	-3939

CENTRAL INLAND WATER TRANSPORT CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	41347	37023	22304
CAPITAL EMPLOYED	2815	4719	4531
NET WORTH	-24124	-18132	-3921
COST OF PRODUCTION	7549	5948	6219
COST OF SALES	7406	5466	6473
VALUE ADDED	445	516	625
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1136	1345	1484
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	14040	12596	14308
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	543.61	572.20	144.23
SEMI/FINISHED GOODS : SALES	470.72	472.72	96.69
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	23.30	11.27	29.99
MATERIAL COST : COST OF PRODUCTION	2.46	4.54	3.92
MANPOWER COST : COST OF PRODUCTION	25.35	34.18	40.97
COST OF SALES : SALES	1128.96	1027.44	476.31
PBDITEP : CAPITAL EMPLOYED	-88.92	-37.85	-16.60
PBITEP : CAPITAL EMPLOYED	-103.34	-51.96	-31.71
PBITEP : SALES	-443.45	-460.90	-105.74
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	768.95	981.11	334.38

CENTRAL MINE PLANNING & DESIGN INSTITUTE LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	5000	5000	5000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	1904	0	0
OTHERS	0	1904	1904
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	4077	4066	4298
TOTAL (A)+(B)+(C)	5981	5970	6202
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	174	178	179
TOTAL (A)+(B)	174	178	179
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	6155	6148	6381
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	12294	12156	11850
(B) LESS: DEPRECIATION	6822	6492	6085
(C) NET BLOCK	5472	5664	5765
(D) CAPITAL WORK IN PROGRESS	541	562	472
TOTAL (C)+(D)	6013	6226	6237
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	366	295	242
(B) SUNDRY DEBTORS	11756	10866	8051
(C) CASH & BANK BALANCES	2441	3296	2036
(D) OTHER CURRENT ASSETS	506	481	470
(E) LOAN & ADVANCES	2722	1910	1531
TOTAL (A+B+C+D+E)	17791	16848	12330
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	17135	16575	691
(B) PROVISIONS	1522	1263	12396
TOTAL (A+B)	18657	17838	13087
NET CURRENT ASSETS	-866	-990	-757
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	92	269
(5) DEFERRED TAX ASSET	1008	820	632
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	6155	6148	6381

CENTRAL MINE PLANNING & DESIGN INSTITUTE LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	15115	14230	12339
EXCISE DUTY	0	0	0
NET SALES	15115	14230	12339
OTHER INCOME/RECEIPTS	80	102	63
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	15195	14332	12402
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	716	542	374
POWER & FUEL	167	188	145
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	11406	10896	9046
OTHER EXPENSES	2492	2335	2315
PROVISIONS	17	2	35
TOTAL	14798	13963	11915
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	397	369	487
DEPRECIATION	202	202	210
DRE/PREL EXP WRITTEN OFF	0	145	233
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	195	22	44
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	21	43	29
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	21	43	29
PROFIT BEFORE TAX & EP(PBTEP)	174	-21	15
TAX PROVISIONS	71	321	-265
NET PROFIT/LOSS(-) BEFORE EP	103	-342	280
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	1	-197	-184
NET PROFIT/LOSS(-)	102	-145	464
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	102	-145	464

CENTRAL MINE PLANNING & DESIGN INSTITUTE LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	2078	2082	2083
CAPITAL EMPLOYED	4606	4674	5008
NET WORTH	5981	5878	5933
R AND D EXPENDITURE	0	1	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	3290	3366	3436
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	28891	26976	21939
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	328.16	304.45	246.39
PBDITEP : CAPITAL EMPLOYED	8.62	7.89	9.72
PBITEP : CAPITAL EMPLOYED	4.23	0.47	0.88
PBITEP : SALES	1.29	0.15	0.36
PBTEP :NET WORTH	2.91	-0.36	0.25
NET PROFIT : NET WORTH	1.71	-2.47	7.82
R&D EXPENDITURE : SALES	0.00	0.01	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	283.89	278.71	238.16

CENTRAL WAREHOUSING CORPN.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	10000	10000	10000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	3742	3742	3742
OTHERS	3060	3060	3060
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	87838	73615	77446
TOTAL (A)+(B)+(C)	94640	80417	84248
(2) LOAN FUNDS			
(A) SECURED LOANS	3647	8332	7574
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	3647	8332	7574
(3) DIFERRED TAX LIABILITY	5416	1527	0
TOTAL (1)+(2)+(3)	103703	90276	91822
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	98339	93247	80220
(B) LESS: DEPRECIATION	18347	16339	14376
(C) NET BLOCK	79992	76908	65844
(D) CAPITAL WORK IN PROGRESS	1305	1375	3404
TOTAL (C)+(D)	81297	78283	69248
(2) INVESTMENTS	5984	5953	5543
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	392	546	888
(B) SUNDRY DEBTORS	9368	4953	7747
(C) CASH & BANK BALANCES	6285	3041	3052
(D) OTHER CURRENT ASSETS	5262	7700	6704
(E) LOAN & ADVANCES	13549	9041	14902
TOTAL (A+B+C+D+E)	34856	25281	33293
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	13250	12008	12437
(B) PROVISIONS	14156	11133	9025
TOTAL (A+B)	27406	23141	21462
NET CURRENT ASSETS	7450	2140	11831
(4) DEFERRED REVENUE/PRE.EXPENDITURE	2600	3900	5200
(5) DEFERRED TAX ASSET	6372	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	103703	90276	91822

2004-05 PROVISIONAL

CENTRAL WAREHOUSING CORPN.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	48522	43685	43887
EXCISE DUTY	0	0	0
NET SALES	48522	43685	43887
OTHER INCOME/RECEIPTS	3765	2601	3221
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	52287	46286	47108
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	649	640	855
POWER & FUEL	580	551	527
MANUFACTURING/DIRECT/OPERATING EXPENSES	13102	12096	11280
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	14154	13806	14494
OTHER EXPENSES	9461	8102	8351
PROVISIONS	4475	3766	3374
TOTAL	42421	38961	38881
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	9866	7325	8227
DEPRECIATION	2089	1996	1757
DRE/PREL EXP WRITTEN OFF	1300	1300	1435
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	6477	4029	5035
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	465	502	321
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	465	502	321
PROFIT BEFORE TAX & EP(PBTEP)	6012	3527	4714
TAX PROVISIONS	1912	1146	433
NET PROFIT/LOSS(-) BEFORE EP	4100	2381	4281
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-30	138	-48
NET PROFIT/LOSS(-)	4130	2243	4329
DIVIDEND DECLARED	815	408	748
DIVIDEND TAX	114	53	96
RETAINED PROFIT	3201	1782	3485

2004-05 PROVISIONAL/xCUUwQlZ

CENTRAL WAREHOUSING CORPN.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	10449	13784	14376
CAPITAL EMPLOYED	87442	79048	77675
NET WORTH	92040	76517	79048
R AND D EXPENDITURE	0	1	5
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	6690	6813	6984
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	17631	16887	17294
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	55.49	55.26	56.50
PBDITEP : CAPITAL EMPLOYED	11.28	9.27	10.59
PBITEP : CAPITAL EMPLOYED	7.41	5.10	6.48
PBITEP : SALES	13.35	9.22	11.47
PBTEP :NET WORTH	6.53	4.61	5.96
NET PROFIT : NET WORTH	4.49	2.93	5.48
R&D EXPENDITURE : SALES	0.00	0.00	0.01
SUNDRY DEBTORS : SALES (NO. OF DAYS)	70.47	41.38	64.43

2004-05 PROVISIONAL

CERTIFICATION ENGINEERS INTERNATIONAL LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	200	200	200
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	100	100	100
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	1609	1164	1031
TOTAL (A)+(B)+(C)	1709	1264	1131
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	1709	1264	1131
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	34	9	9
(B) LESS: DEPRECIATION	10	7	6
(C) NET BLOCK	24	2	3
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	24	2	3
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1	9	0
(B) SUNDRY DEBTORS	865	368	266
(C) CASH & BANK BALANCES	1110	1012	855
(D) OTHER CURRENT ASSETS	235	186	127
(E) LOAN & ADVANCES	501	236	379
TOTAL (A+B+C+D+E)	2712	1811	1627
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	366	159	182
(B) PROVISIONS	664	392	319
TOTAL (A+B)	1030	551	501
NET CURRENT ASSETS	1682	1260	1126
(4) DEFERRED REVENUE/PRE.EXPENDITURE	3	2	0
(5) DEFERRED TAX ASSET	0	0	2
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	1709	1264	1131

CERTIFICATION ENGINEERS INTERNATIONAL LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	2119	963	684
EXCISE DUTY	0	0	0
NET SALES	2119	963	684
OTHER INCOME/RECEIPTS	58	71	74
ACCRETION/DEPLETION IN STOCKS	-8	9	0
TOTAL	2169	1043	758
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	59	29	28
OTHER EXPENSES	1036	626	385
PROVISIONS	0	0	0
TOTAL	1095	655	413
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	1074	388	345
DEPRECIATION	3	1	1
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	1071	387	344
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	1071	387	344
TAX PROVISIONS	393	139	126
NET PROFIT/LOSS(-) BEFORE EP	678	248	218
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	7	1	14
NET PROFIT/LOSS(-)	671	247	204
DIVIDEND DECLARED	200	100	100
DIVIDEND TAX	26	13	0
RETAINED PROFIT	445	134	104

CERTIFICATION ENGINEERS INTERNATIONAL LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	100	100	100
CAPITAL EMPLOYED	1706	1262	1129
NET WORTH	1706	1262	1131
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	17	6	9
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	28922	40278	25926
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	124.21	76.31	60.58
PBDITEP : CAPITAL EMPLOYED	62.95	30.74	30.56
PBITEP : CAPITAL EMPLOYED	62.78	30.67	30.47
PBITEP : SALES	50.54	40.19	50.29
PBTEP :NET WORTH	62.78	30.67	30.42
NET PROFIT : NET WORTH	39.33	19.57	18.04
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	149.00	139.48	141.94

CHENNAI PETROLEUM CORPORATION LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	40000	40000	40000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	14900	14900	14900
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	185534	146232	114628
TOTAL (A)+(B)+(C)	200434	161132	129528
(2) LOAN FUNDS			
(A) SECURED LOANS	94344	94729	17500
(B) UNSECURED LOANS	145477	141802	180067
TOTAL (A)+(B)	239821	236531	197567
(3) DIFERRED TAX LIABILITY	55082	34636	29721
TOTAL (1)+(2)+(3)	495337	432299	356816
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	476784	376910	226519
(B) LESS: DEPRECIATION	139431	118942	106692
(C) NET BLOCK	337353	257968	119827
(D) CAPITAL WORK IN PROGRESS	4518	85400	139922
TOTAL (C)+(D)	341871	343368	259749
(2) INVESTMENTS	1197	1197	2397
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	241615	120314	120308
(B) SUNDRY DEBTORS	89117	52527	61635
(C) CASH & BANK BALANCES	970	1243	901
(D) OTHER CURRENT ASSETS	4	16	10
(E) LOAN & ADVANCES	29464	29473	28224
TOTAL (A+B+C+D+E)	361170	203573	211078
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	185750	105389	101382
(B) PROVISIONS	23239	10591	17618
TOTAL (A+B)	208989	115980	119000
NET CURRENT ASSETS	152181	87593	92078
(4) DEFERRED REVENUE/PRE.EXPENDITURE	88	141	195
(5) DEFERRED TAX ASSET	0	0	2397
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	495337	432299	356816

CHENNAI PETROLEUM CORPORATION LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	1629588	947596	862995
EXCISE DUTY	208228	73693	56039
NET SALES	1421360	873903	806956
OTHER INCOME/RECEIPTS	7597	3041	4039
ACCRETION/DEPLETION IN STOCKS	39740	5951	17704
TOTAL	1468697	882895	828699
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1280537	768605	725040
STORES & SPARES	3889	4117	3328
POWER & FUEL	5529	2994	2909
MANUFACTURING/DIRECT/OPERATING EXPENSES	15460	6709	6303
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	9357	10031	8654
OTHER EXPENSES	23434	15560	11907
PROVISIONS	296	447	651
TOTAL	1338502	808463	758792
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	130195	74432	69907
DEPRECIATION	20938	11746	10202
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	109257	62686	59705
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	17039	16952	18133
LESS INTEREST CAPITALISED	1373	12272	7468
CHARGED TO P & L ACCOUNT	15666	4680	10665
PROFIT BEFORE TAX & EP(PBTEP)	93591	58006	49040
TAX PROVISIONS	33666	17221	18507
NET PROFIT/LOSS(-) BEFORE EP	59925	40785	30533
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	228	780	244
NET PROFIT/LOSS(-)	59697	40005	30289
DIVIDEND DECLARED	17871	7446	5215
DIVIDEND TAX	2525	954	668
RETAINED PROFIT	39301	31605	24406

CHENNAI PETROLEUM CORPORATION LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	183334	210630	171772
CAPITAL EMPLOYED	489534	345561	211905
NET WORTH	200346	160991	129333
COST OF PRODUCTION	1375106	824889	779659
COST OF SALES	1335366	818938	761955
VALUE ADDED	171145	104138	57975
R AND D EXPENDITURE	324	300	334
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1699	1713	1647
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	45895	48798	43787
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	62.05	50.25	54.42
SEMI/FINISHED GOODS : SALES	24.61	23.43	22.68
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	290.35	252.89	380.81
MATERIAL COST : COST OF PRODUCTION	93.12	93.18	92.99
MANPOWER COST : COST OF PRODUCTION	0.68	1.22	1.11
COST OF SALES : SALES	93.95	93.71	94.42
PBDITEP : CAPITAL EMPLOYED	26.60	21.54	32.99
PBITEP : CAPITAL EMPLOYED	22.32	18.14	28.18
PBITEP : SALES	7.69	7.17	7.40
PBTEP :NET WORTH	46.71	36.03	37.92
NET PROFIT : NET WORTH	29.80	24.85	23.42
R&D EXPENDITURE : SALES	0.02	0.03	0.04
SUNDRY DEBTORS : SALES (NO. OF DAYS)	22.88	21.94	27.88

COAL INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	890418	890418	890418
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	631636	631636	722054
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	456172	338081	221058
TOTAL (A)+(B)+(C)	1087808	969717	943112
(2) LOAN FUNDS			
(A) SECURED LOANS	0	8	62551
(B) UNSECURED LOANS	237240	252435	273289
TOTAL (A)+(B)	237240	252443	335840
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	1325048	1222160	1278952
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	35201	34430	34343
(B) LESS: DEPRECIATION	23731	21024	19673
(C) NET BLOCK	11470	13406	14670
(D) CAPITAL WORK IN PROGRESS	58	185	192
TOTAL (C)+(D)	11528	13591	14862
(2) INVESTMENTS	1276341	1111352	1226189
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	4734	3482	4190
(B) SUNDRY DEBTORS	16	42	19
(C) CASH & BANK BALANCES	253264	110720	13928
(D) OTHER CURRENT ASSETS	0	342401	0
(E) LOAN & ADVANCES	222032	63197	390241
TOTAL (A+B+C+D+E)	480046	519842	408378
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	417322	396107	356394
(B) PROVISIONS	25545	26518	14498
TOTAL (A+B)	442867	422625	370892
NET CURRENT ASSETS	37179	97217	37486
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	415
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	1325048	1222160	1278952

COAL INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	10610	14529	10065
EXCISE DUTY	1455	2078	1405
NET SALES	9155	12451	8660
OTHER INCOME/RECEIPTS	170343	170746	70017
ACCRETION/DEPLETION IN STOCKS	1222	-681	1000
TOTAL	180720	182516	79677
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	655	637	635
POWER & FUEL	836	786	719
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	11181	10628	10421
OTHER EXPENSES	12784	11743	11103
PROVISIONS	5496	2844	45
TOTAL	30952	26638	22923
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	149768	155878	56754
DEPRECIATION	1245	1463	1490
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	148523	154415	55264
INTEREST			
ON CENTRAL GOVERNMENT LOANS	1986	2013	11539
ON FOREIGN LOANS	4195	3379	5091
OTHERS	15503	16827	15686
LESS INTEREST CAPITALISED	4195	3379	5091
CHARGED TO P & L ACCOUNT	17489	18840	27225
PROFIT BEFORE TAX & EP(PBTEP)	131034	135575	28039
TAX PROVISIONS	-902	2300	3450
NET PROFIT/LOSS(-) BEFORE EP	131936	133275	24589
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-556	-23	31
NET PROFIT/LOSS(-)	132492	133298	24558
DIVIDEND DECLARED	27454	18132	9042
DIVIDEND TAX	3588	2323	1158
RETAINED PROFIT	101450	112843	14358

COAL INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	853143	871220	1002388
CAPITAL EMPLOYED	48649	110623	52156
NET WORTH	1087808	969717	942697
COST OF PRODUCTION	49686	46941	51638
COST OF SALES	48464	47622	50638
VALUE ADDED	8886	10347	6306
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	4690	4827	5082
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	19867	18348	17088
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	188.74	102.07	176.60
SEMI/FINISHED GOODS : SALES	0.00	0.00	0.00
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	18.82	11.26	16.60
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	22.50	22.64	20.18
COST OF SALES : SALES	529.37	382.48	584.73
PBDITEP : CAPITAL EMPLOYED	307.85	140.91	108.82
PBITEP : CAPITAL EMPLOYED	305.30	139.59	105.96
PBITEP : SALES	1622.32	1240.18	638.15
PBTEP :NET WORTH	12.05	13.98	2.97
NET PROFIT : NET WORTH	12.18	13.75	2.61
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	0.64	1.23	0.80

COCHIN SHIPYARD LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	25000	25000	25000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	23242	23242	23242
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	3684	3419	2586
TOTAL (A)+(B)+(C)	26926	26661	25828
(2) LOAN FUNDS			
(A) SECURED LOANS	15472	6008	4161
(B) UNSECURED LOANS	6845	8214	9583
TOTAL (A)+(B)	22317	14222	13744
(3) DIFERRED TAX LIABILITY	240	654	711
TOTAL (1)+(2)+(3)	49483	41537	40283
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	20465	19586	20500
(B) LESS: DEPRECIATION	12635	12177	11870
(C) NET BLOCK	7830	7409	8630
(D) CAPITAL WORK IN PROGRESS	119	438	1006
TOTAL (C)+(D)	7949	7847	9636
(2) INVESTMENTS	1	2	2
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	16917	6894	5767
(B) SUNDRY DEBTORS	16775	8142	5411
(C) CASH & BANK BALANCES	42682	51023	17487
(D) OTHER CURRENT ASSETS	4997	2077	5554
(E) LOAN & ADVANCES	11446	7370	9322
TOTAL (A+B+C+D+E)	92817	75506	43541
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	40880	33925	8443
(B) PROVISIONS	10404	7893	4453
TOTAL (A+B)	51284	41818	12896
NET CURRENT ASSETS	41533	33688	30645
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	49483	41537	40283

COCHIN SHIPYARD LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	27648	22844	23516
EXCISE DUTY	0	0	0
NET SALES	27648	22844	23516
OTHER INCOME/RECEIPTS	4502	4606	3972
ACCRETION/DEPLETION IN STOCKS	181	-656	719
TOTAL	32331	26794	28207
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	13328	7849	8988
STORES & SPARES	532	365	698
POWER & FUEL	1008	1171	1087
MANUFACTURING/DIRECT/OPERATING EXPENSES	4524	3407	4633
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	6825	6919	6596
OTHER EXPENSES	2056	1672	1868
PROVISIONS	1243	1721	772
TOTAL	29516	23104	24642
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	2815	3690	3565
DEPRECIATION	707	621	669
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	2108	3069	2896
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	393	19	270
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	393	19	270
PROFIT BEFORE TAX & EP(PBTEP)	1715	3050	2626
TAX PROVISIONS	476	1274	974
NET PROFIT/LOSS(-) BEFORE EP	1239	1776	1652
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	29	-2	3
NET PROFIT/LOSS(-)	1210	1778	1649
DIVIDEND DECLARED	834	834	0
DIVIDEND TAX	117	107	0
RETAINED PROFIT	259	837	1649

COCHIN SHIPYARD LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	30087	31456	32825
CAPITAL EMPLOYED	49363	41097	39275
NET WORTH	26926	26661	25828
COST OF PRODUCTION	30616	23744	25581
COST OF SALES	30435	24400	24862
VALUE ADDED	12961	12803	12024
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	2109	2175	2189
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	26968	26510	25110
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	223.33	110.15	89.51
SEMI/FINISHED GOODS : SALES	16.98	42.61	47.84
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	56.01	55.59	59.88
MATERIAL COST : COST OF PRODUCTION	43.53	33.06	35.14
MANPOWER COST : COST OF PRODUCTION	22.29	29.14	25.78
COST OF SALES : SALES	110.08	106.81	105.72
PBDITEP : CAPITAL EMPLOYED	5.70	8.98	9.08
PBITEP : CAPITAL EMPLOYED	4.27	7.47	7.37
PBITEP : SALES	7.62	13.43	12.32
PBTEP :NET WORTH	6.37	11.44	10.17
NET PROFIT : NET WORTH	4.49	6.67	6.38
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	221.46	130.09	83.99

CONTAINER CORPORATION OF INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	10000	10000	10000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	4099	4099	4099
OTHERS	2400	2400	2400
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	163377	131225	103652
TOTAL (A)+(B)+(C)	169876	137724	110151
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	1060	1199	1437
TOTAL (A)+(B)	1060	1199	1437
(3) DIFERRED TAX LIABILITY	13089	11748	9312
TOTAL (1)+(2)+(3)	184025	150671	120900
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	153862	119879	98250
(B) LESS: DEPRECIATION	30139	23559	18038
(C) NET BLOCK	123723	96320	80212
(D) CAPITAL WORK IN PROGRESS	15539	11536	9293
TOTAL (C)+(D)	139262	107856	89505
(2) INVESTMENTS	8400	345	66
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	338	295	253
(B) SUNDRY DEBTORS	573	578	876
(C) CASH & BANK BALANCES	54985	59898	42374
(D) OTHER CURRENT ASSETS	1294	1561	437
(E) LOAN & ADVANCES	5451	8218	11774
TOTAL (A+B+C+D+E)	62641	70550	55714
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	19571	18632	16064
(B) PROVISIONS	6707	9448	8321
TOTAL (A+B)	26278	28080	24385
NET CURRENT ASSETS	36363	42470	31329
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	184025	150671	120900

CONTAINER CORPORATION OF INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	200349	176443	148344
EXCISE DUTY	0	0	0
NET SALES	200349	176443	148344
OTHER INCOME/RECEIPTS	4821	4297	5040
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	205170	180740	153384
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	159	99	115
POWER & FUEL	993	818	717
MANUFACTURING/DIRECT/OPERATING EXPENSES	123373	113845	96547
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2728	2354	1853
OTHER EXPENSES	10258	7960	6401
PROVISIONS	8	239	3
TOTAL	137519	125315	105636
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	67651	55425	47748
DEPRECIATION	6662	5528	4394
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	60989	49897	43354
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	34	33	305
OTHERS	0	0	0
LESS INTEREST CAPITALISED	5	8	31
CHARGED TO P & L ACCOUNT	29	25	274
PROFIT BEFORE TAX & EP(PBTEP)	60960	49872	43080
TAX PROVISIONS	18073	14245	16025
NET PROFIT/LOSS(-) BEFORE EP	42887	35627	27055
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	27	-1132	-230
NET PROFIT/LOSS(-)	42860	36759	27285
DIVIDEND DECLARED	9423	8124	7148
DIVIDEND TAX	1285	1062	916
RETAINED PROFIT	32152	27573	19221

CONTAINER CORPORATION OF INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	7559	7698	7936
CAPITAL EMPLOYED	160086	138790	111541
NET WORTH	169876	137724	110151
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	977	912	839
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	23269	21510	18405
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	125.15	127.13	133.00
PBDITEP : CAPITAL EMPLOYED	42.26	39.93	42.81
PBITEP : CAPITAL EMPLOYED	38.10	35.95	38.87
PBITEP : SALES	30.44	28.28	29.23
PBTEP :NET WORTH	35.88	36.21	39.11
NET PROFIT : NET WORTH	25.23	26.69	24.77
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	1.04	1.20	2.16

COTTON CORPN. OF INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	7500	7500	7500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	2500	2500	2500
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	24198	22111	21656
TOTAL (A)+(B)+(C)	26698	24611	24156
(2) LOAN FUNDS			
(A) SECURED LOANS	29199	27019	20826
(B) UNSECURED LOANS	124666	13300	7500
TOTAL (A)+(B)	153865	40319	28326
(3) DIFERRED TAX LIABILITY	523	153	0
TOTAL (1)+(2)+(3)	181086	65083	52482
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	7377	7346	7342
(B) LESS: DEPRECIATION	1433	1244	1068
(C) NET BLOCK	5944	6102	6274
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	5944	6102	6274
(2) INVESTMENTS	5	5	5
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	174962	48526	26981
(B) SUNDRY DEBTORS	6271	12063	12939
(C) CASH & BANK BALANCES	2653	1741	1589
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	19567	2776	9299
TOTAL (A+B+C+D+E)	203453	65106	50808
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	25314	4553	3972
(B) PROVISIONS	3002	1577	642
TOTAL (A+B)	28316	6130	4614
NET CURRENT ASSETS	175137	58976	46194
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	9
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	181086	65083	52482

COTTON CORPN. OF INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	141507	101216	94432
EXCISE DUTY	99	64	0
NET SALES	141408	101152	94432
OTHER INCOME/RECEIPTS	21827	4225	4428
ACCRETION/DEPLETION IN STOCKS	126436	21536	-23054
TOTAL	289671	126913	75806
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	278020	119235	71321
STORES & SPARES	0	0	0
POWER & FUEL	68	70	66
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2814	2909	2162
OTHER EXPENSES	2703	2265	740
PROVISIONS	5	1	8
TOTAL	283610	124480	74297
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	6061	2433	1509
DEPRECIATION	207	208	209
DRE/PREL EXP WRITTEN OFF	0	0	19
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	5854	2225	1281
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	2025	894	1414
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	2025	894	1414
PROFIT BEFORE TAX & EP(PBTEP)	3829	1331	-133
TAX PROVISIONS	1621	257	3
NET PROFIT/LOSS(-) BEFORE EP	2208	1074	-136
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-496	53	-445
NET PROFIT/LOSS(-)	2704	1021	309
DIVIDEND DECLARED	541	500	250
DIVIDEND TAX	76	65	0
RETAINED PROFIT	2087	456	59

COTTON CORPN. OF INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	2500	2500	10000
CAPITAL EMPLOYED	181081	65078	52468
NET WORTH	26698	24611	24147
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1090	1059	1069
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	21514	22891	16854
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	78.09	155.43	179.98
PBDITEP : CAPITAL EMPLOYED	3.35	3.74	2.88
PBITEP : CAPITAL EMPLOYED	3.23	3.42	2.44
PBITEP : SALES	4.14	2.20	1.36
PBTEP :NET WORTH	14.34	5.41	-0.55
NET PROFIT : NET WORTH	10.13	4.15	1.28
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	16.19	43.53	50.01

DONYI POLO ASHOK HOTEL LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	100	100	100
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	51	0	0
OTHERS	49	100	100
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	16	5	0
TOTAL (A)+(B)+(C)	116	105	100
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	4
TOTAL (A)+(B)	0	0	4
(3) DIFERRED TAX LIABILITY	13	0	0
TOTAL (1)+(2)+(3)	129	105	104
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	148	143	140
(B) LESS: DEPRECIATION	69	63	57
(C) NET BLOCK	79	80	83
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	79	80	83
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	6	4	4
(B) SUNDRY DEBTORS	28	22	14
(C) CASH & BANK BALANCES	40	20	2
(D) OTHER CURRENT ASSETS	6	4	3
(E) LOAN & ADVANCES	0	0	0
TOTAL (A+B+C+D+E)	80	50	23
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	24	22	23
(B) PROVISIONS	6	3	3
TOTAL (A+B)	30	25	26
NET CURRENT ASSETS	50	25	-3
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	24
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	129	105	104

2004-05 PROVISIONAL

DONYI POLO ASHOK HOTEL LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	138	133	94
EXCISE DUTY	0	0	0
NET SALES	138	133	94
OTHER INCOME/RECEIPTS	2	4	4
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	140	137	98
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	41	35	24
STORES & SPARES	0	0	0
POWER & FUEL	6	6	5
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	36	33	27
OTHER EXPENSES	25	25	21
PROVISIONS	0	0	0
TOTAL	108	99	77
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	32	38	21
DEPRECIATION	6	5	1
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	26	33	20
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	1
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	1
PROFIT BEFORE TAX & EP(PBTEP)	26	33	19
TAX PROVISIONS	11	3	2
NET PROFIT/LOSS(-) BEFORE EP	15	30	17
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	15	30	17
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	15	30	17

DONYI POLO ASHOK HOTEL LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	100	100	104
CAPITAL EMPLOYED	129	105	80
NET WORTH	116	105	76
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	43	43	34
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	6977	6395	6618
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	106.98	126.67	117.50
PBDITEP : CAPITAL EMPLOYED	24.81	36.19	26.25
PBITEP : CAPITAL EMPLOYED	20.16	31.43	25.00
PBITEP : SALES	18.84	24.81	21.28
PBTEP :NET WORTH	22.41	31.43	25.00
NET PROFIT : NET WORTH	12.93	28.57	22.37
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	74.06	60.38	54.36

2004-05 PROVISIONAL

DREDGING CORPN.OF INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	3000	3000	3000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	2200	2200	2760
OTHERS	600	600	40
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	83644	76136	62987
TOTAL (A)+(B)+(C)	86444	78936	65787
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	6261	7884	11983
TOTAL (A)+(B)	6261	7884	11983
(3) DIFERRED TAX LIABILITY	2290	3384	3880
TOTAL (1)+(2)+(3)	94995	90204	81650
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	83336	83251	83184
(B) LESS: DEPRECIATION	47834	43130	38041
(C) NET BLOCK	35502	40121	45143
(D) CAPITAL WORK IN PROGRESS	1379	1312	1312
TOTAL (C)+(D)	36881	41433	46455
(2) INVESTMENTS	100	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1354	918	615
(B) SUNDRY DEBTORS	14255	14780	12927
(C) CASH & BANK BALANCES	40266	36092	23287
(D) OTHER CURRENT ASSETS	8368	5556	5187
(E) LOAN & ADVANCES	5999	7220	9343
TOTAL (A+B+C+D+E)	70242	64566	51359
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	7945	9422	9903
(B) PROVISIONS	4283	6373	6261
TOTAL (A+B)	12228	15795	16164
NET CURRENT ASSETS	58014	48771	35195
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	94995	90204	81650

DREDGING CORPN.OF INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	52479	52063	49280
EXCISE DUTY	0	0	0
NET SALES	52479	52063	49280
OTHER INCOME/RECEIPTS	3641	4594	3407
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	56120	56657	52687
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	4708	5174	4489
POWER & FUEL	11458	11695	11289
MANUFACTURING/DIRECT/OPERATING EXPENSES	4308	6943	5560
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	5968	5003	5309
OTHER EXPENSES	1878	1020	806
PROVISIONS	4881	3727	635
TOTAL	33201	33562	28088
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	22919	23095	24599
DEPRECIATION	4711	5107	5023
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	18208	17988	19576
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	8
ON FOREIGN LOANS	365	340	478
OTHERS	6	6	215
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	371	346	701
PROFIT BEFORE TAX & EP(PBTEP)	17837	17642	18875
TAX PROVISIONS	6258	644	1660
NET PROFIT/LOSS(-) BEFORE EP	11579	16998	17215
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	250	58	-18
NET PROFIT/LOSS(-)	11329	16940	17233
DIVIDEND DECLARED	3360	3360	2800
DIVIDEND TAX	461	431	359
RETAINED PROFIT	7508	13149	14074

DREDGING CORPN.OF INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	9061	10684	14783
CAPITAL EMPLOYED	93516	88892	80338
NET WORTH	86444	78936	65787
R AND D EXPENDITURE	263	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	934	982	1026
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	53248	42456	43121
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	56.12	58.57	61.34
PBDITEP : CAPITAL EMPLOYED	24.51	25.98	30.62
PBITEP : CAPITAL EMPLOYED	19.47	20.24	24.37
PBITEP : SALES	34.70	34.55	39.72
PBTEP :NET WORTH	20.63	22.35	28.69
NET PROFIT : NET WORTH	13.11	21.46	26.20
R&D EXPENDITURE : SALES	0.50	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	99.15	103.62	95.75

EASTERN COALFIELDS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	250000	250000	250000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	221845	221845	221845
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	1	1	1
TOTAL (A)+(B)+(C)	221846	221846	221846
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	60
(B) UNSECURED LOANS	68084	70864	93818
TOTAL (A)+(B)	68084	70864	93878
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	289930	292710	315724
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	479490	470647	450205
(B) LESS: DEPRECIATION	348887	320355	292749
(C) NET BLOCK	130603	150292	157456
(D) CAPITAL WORK IN PROGRESS	4253	4391	7395
TOTAL (C)+(D)	134856	154683	164851
(2) INVESTMENTS	41	41	8
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	30928	26041	25114
(B) SUNDRY DEBTORS	32112	68434	107736
(C) CASH & BANK BALANCES	85264	62870	48885
(D) OTHER CURRENT ASSETS	1831	1778	1567
(E) LOAN & ADVANCES	9558	11462	9209
TOTAL (A+B+C+D+E)	159693	170585	192511
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	566494	511529	490273
(B) PROVISIONS	0	0	0
TOTAL (A+B)	566494	511529	490273
NET CURRENT ASSETS	-406801	-340944	-297762
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	2335
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	561834	478930	446292
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	289930	292710	315724

EASTERN COALFIELDS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	389416	347574	346295
EXCISE DUTY	84597	72950	73389
NET SALES	304819	274624	272906
OTHER INCOME/RECEIPTS	19601	23973	27278
ACCRETION/DEPLETION IN STOCKS	4750	1369	-606
TOTAL	329170	299966	299578
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	35360	34351	33959
POWER & FUEL	25881	24613	24860
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	262570	222735	191193
OTHER EXPENSES	54400	48650	49964
PROVISIONS	-224	9409	7436
TOTAL	377987	339758	307412
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-48817	-39792	-7834
DEPRECIATION	16033	16942	17106
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-64850	-56734	-24940
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	64	405	815
OTHERS	17	9	3412
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	81	414	4227
PROFIT BEFORE TAX & EP(PBTEP)	-64931	-57148	-29167
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-64931	-57148	-29167
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	2989	-24510	4711
NET PROFIT/LOSS(-)	-67920	-32638	-33878
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-67920	-32638	-33878

EASTERN COALFIELDS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	289929	292709	315723
CAPITAL EMPLOYED	-276198	-190652	-140306
NET WORTH	-339988	-257084	-226781
COST OF PRODUCTION	394101	357114	328745
COST OF SALES	389351	355745	329351
VALUE ADDED	248328	217029	213481
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	105692	110132	114582
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	20702	16854	13905
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	37.03	34.61	33.59
SEMI/FINISHED GOODS : SALES	22.63	19.08	16.95
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	66.63	62.37	58.16
COST OF SALES : SALES	127.73	129.54	120.68
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-21.27	-20.66	-9.14
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	38.45	90.95	144.09

EDUCATIONAL CONSULTANTS (INDIA) LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	200	200	200
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	125	125	125
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	966	953	870
TOTAL (A)+(B)+(C)	1091	1078	995
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	30	58	0
TOTAL (1)+(2)+(3)	1121	1136	995
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	861	861	866
(B) LESS: DEPRECIATION	271	220	192
(C) NET BLOCK	590	641	674
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	590	641	674
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	93	27	129
(B) SUNDRY DEBTORS	598	1020	1104
(C) CASH & BANK BALANCES	3969	3214	1718
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	860	680	418
TOTAL (A+B+C+D+E)	5520	4941	3369
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	4570	4010	2659
(B) PROVISIONS	419	436	328
TOTAL (A+B)	4989	4446	2987
NET CURRENT ASSETS	531	495	382
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	-61
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	1121	1136	995

EDUCATIONAL CONSULTANTS (INDIA) LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	2361	4221	6294
EXCISE DUTY	0	0	0
NET SALES	2361	4221	6294
OTHER INCOME/RECEIPTS	193	148	109
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	2554	4369	6403
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	13	12	12
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	313	302	312
OTHER EXPENSES	2061	3135	5715
PROVISIONS	18	592	0
TOTAL	2405	4041	6039
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	149	328	364
DEPRECIATION	31	33	34
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	118	295	330
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	118	295	330
TAX PROVISIONS	44	103	149
NET PROFIT/LOSS(-) BEFORE EP	74	192	181
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	5	-4	-24
NET PROFIT/LOSS(-)	69	196	205
DIVIDEND DECLARED	50	100	156
DIVIDEND TAX	7	13	13
RETAINED PROFIT	12	83	36

EDUCATIONAL CONSULTANTS (INDIA) LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	125	125	125
CAPITAL EMPLOYED	1121	1136	1056
NET WORTH	1091	1078	995
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	89	89	92
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	29307	28277	28261
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	210.62	371.57	596.02
PBDITEP : CAPITAL EMPLOYED	13.29	28.87	34.47
PBITEP : CAPITAL EMPLOYED	10.53	25.97	31.25
PBITEP : SALES	5.00	6.99	5.24
PBTEP :NET WORTH	10.82	27.37	33.17
NET PROFIT : NET WORTH	6.32	18.18	20.60
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	92.45	88.20	64.02

ELECTRONICS CORPN. OF INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	15000	15000	15000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	14588	13688	12988
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	17595	16277	7241
TOTAL (A)+(B)+(C)	32183	29965	20229
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	266	636	711
TOTAL (1)+(2)+(3)	32449	30601	20940
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	19180	18240	16642
(B) LESS: DEPRECIATION	11972	10828	10077
(C) NET BLOCK	7208	7412	6565
(D) CAPITAL WORK IN PROGRESS	48	614	596
TOTAL (C)+(D)	7256	8026	7161
(2) INVESTMENTS	164	164	164
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	6623	10711	10159
(B) SUNDRY DEBTORS	36774	42947	31344
(C) CASH & BANK BALANCES	22570	21182	22820
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	33048	17095	7164
TOTAL (A+B+C+D+E)	99015	91935	71487
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	62260	60086	51262
(B) PROVISIONS	11755	9475	6671
TOTAL (A+B)	74015	69561	57933
NET CURRENT ASSETS	25000	22374	13554
(4) DEFERRED REVENUE/PRE.EXPENDITURE	29	37	61
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	32449	30601	20940

ELECTRONICS CORPN. OF INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	76841	93138	100056
EXCISE DUTY	4837	9279	10838
NET SALES	72004	83859	89218
OTHER INCOME/RECEIPTS	1898	2164	3470
ACCRETION/DEPLETION IN STOCKS	-1121	912	-5276
TOTAL	72781	86935	87412
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	41767	47303	49240
STORES & SPARES	212	67	67
POWER & FUEL	339	306	260
MANUFACTURING/DIRECT/OPERATING EXPENSES	4418	4129	2696
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	17213	18049	15964
OTHER EXPENSES	1458	2440	2244
PROVISIONS	428	116	-465
TOTAL	65835	72410	70006
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	6946	14525	17406
DEPRECIATION	853	757	620
DRE/PREL EXP WRITTEN OFF	19	35	33
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	6074	13733	16753
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	379	698	373
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	379	698	373
PROFIT BEFORE TAX & EP(PBTEP)	5695	13035	16380
TAX PROVISIONS	1358	3287	2733
NET PROFIT/LOSS(-) BEFORE EP	4337	9748	13647
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	624	-20	8322
NET PROFIT/LOSS(-)	3713	9768	5325
DIVIDEND DECLARED	2111	649	13
DIVIDEND TAX	283	83	0
RETAINED PROFIT	1319	9036	5312

ELECTRONICS CORPN. OF INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	14588	13688	12988
CAPITAL EMPLOYED	32208	29786	20119
NET WORTH	32154	29928	20168
COST OF PRODUCTION	67086	73900	71032
COST OF SALES	68207	72988	76308
VALUE ADDED	28565	37095	34375
R AND D EXPENDITURE	3557	4641	2216
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	5108	5262	5481
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	28082	28584	24272
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	33.57	46.62	41.56
SEMI/FINISHED GOODS : SALES	21.89	23.69	18.52
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	223.56	281.54	443.45
MATERIAL COST : COST OF PRODUCTION	62.26	64.01	69.32
MANPOWER COST : COST OF PRODUCTION	25.66	24.42	22.47
COST OF SALES : SALES	94.73	87.04	85.53
PBDITEP : CAPITAL EMPLOYED	21.57	48.76	86.52
PBITEP : CAPITAL EMPLOYED	18.86	46.11	83.27
PBITEP : SALES	8.44	16.38	18.78
PBTEP :NET WORTH	17.71	43.55	81.22
NET PROFIT : NET WORTH	11.55	32.64	26.40
R&D EXPENDITURE : SALES	4.94	5.53	2.48
SUNDRY DEBTORS : SALES (NO. OF DAYS)	186.41	186.93	128.23

ENGINEERING PROJECTS (INDIA) LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	90940	90940	90944
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	3542	3542	90926
OTHERS	0	0	18
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	5704	5589	5388
TOTAL (A)+(B)+(C)	9246	9131	96332
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	5096
TOTAL (A)+(B)	0	0	5096
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	9246	9131	101428
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	2183	1664	1623
(B) LESS: DEPRECIATION	1206	1122	1075
(C) NET BLOCK	977	542	548
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	977	542	548
(2) INVESTMENTS	0	0	5097
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	93675	62762	60273
(B) SUNDRY DEBTORS	13319	10105	7740
(C) CASH & BANK BALANCES	5793	5537	5232
(D) OTHER CURRENT ASSETS	96	184	1203
(E) LOAN & ADVANCES	13271	9647	9708
TOTAL (A+B+C+D+E)	126154	88235	84156
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	117000	79011	72875
(B) PROVISIONS	1294	1249	697
TOTAL (A+B)	118294	80260	73572
NET CURRENT ASSETS	7860	7975	10584
(4) DEFERRED REVENUE/PRE.EXPENDITURE	409	614	819
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	84380
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	9246	9131	101428

ENGINEERING PROJECTS (INDIA) LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	51538	38847	34078
EXCISE DUTY	0	0	0
NET SALES	51538	38847	34078
OTHER INCOME/RECEIPTS	1395	7423	1793
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	52933	46270	35871
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	48031	35340	31716
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	1852	1974	2209
OTHER EXPENSES	1785	3678	1316
PROVISIONS	181	2142	46
TOTAL	51849	43134	35287
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	1084	3136	584
DEPRECIATION	94	55	61
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	990	3081	523
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	156	72	90
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	156	72	90
PROFIT BEFORE TAX & EP(PBTEP)	834	3009	433
TAX PROVISIONS	56	0	0
NET PROFIT/LOSS(-) BEFORE EP	778	3009	433
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	59	43	133
NET PROFIT/LOSS(-)	719	2966	300
DIVIDEND DECLARED	531	354	0
DIVIDEND TAX	73	46	0
RETAINED PROFIT	115	2566	300

ENGINEERING PROJECTS (INDIA) LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	3542	3542	96040
CAPITAL EMPLOYED	8837	8517	11132
NET WORTH	8837	8517	11133
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	456	469	476
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	33845	35075	38673
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	583.21	456.11	306.13
PBDITEP : CAPITAL EMPLOYED	12.27	36.82	5.25
PBITEP : CAPITAL EMPLOYED	11.20	36.17	4.70
PBITEP : SALES	1.92	7.93	1.53
PBTEP :NET WORTH	9.44	35.33	3.89
NET PROFIT : NET WORTH	8.14	34.82	2.69
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	94.33	94.94	82.90

ENGINEERS INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	10000	10000	10000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	5077	5077	5076
OTHERS	539	539	540
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	80676	73408	69507
TOTAL (A)+(B)+(C)	86292	79024	75123
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	86292	79024	75123
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	13027	12752	11806
(B) LESS: DEPRECIATION	8968	8062	7398
(C) NET BLOCK	4059	4690	4408
(D) CAPITAL WORK IN PROGRESS	90	40	1
TOTAL (C)+(D)	4149	4730	4409
(2) INVESTMENTS	13725	13685	13565
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1726	1261	22508
(B) SUNDRY DEBTORS	32283	18390	21493
(C) CASH & BANK BALANCES	62934	66439	48158
(D) OTHER CURRENT ASSETS	25480	10370	16074
(E) LOAN & ADVANCES	17437	30955	43480
TOTAL (A+B+C+D+E)	139860	127415	151713
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	53238	36411	64851
(B) PROVISIONS	23228	34072	33993
TOTAL (A+B)	76466	70483	98844
NET CURRENT ASSETS	63394	56932	52869
(4) DEFERRED REVENUE/PRE.EXPENDITURE	1706	2763	3793
(5) DEFERRED TAX ASSET	3318	914	487
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	86292	79024	75123

ENGINEERS INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	90748	128184	60029
EXCISE DUTY	0	0	0
NET SALES	90748	128184	60029
OTHER INCOME/RECEIPTS	5472	4759	4101
ACCRETION/DEPLETION IN STOCKS	558	-21231	21798
TOTAL	96778	111712	85928
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	52106	72947	53138
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	20069	19312	16040
OTHER EXPENSES	4381	3875	3720
PROVISIONS	1564	656	70
TOTAL	78120	96790	72968
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	18658	14922	12960
DEPRECIATION	921	856	785
DRE/PREL EXP WRITTEN OFF	1071	1067	1060
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	16666	12999	11115
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	16666	12999	11115
TAX PROVISIONS	5388	4668	4257
NET PROFIT/LOSS(-) BEFORE EP	11278	8331	6858
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	14	313	442
NET PROFIT/LOSS(-)	11264	8018	6416
DIVIDEND DECLARED	4212	3649	2246
DIVIDEND TAX	600	468	288
RETAINED PROFIT	6452	3901	3882

ENGINEERS INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	5616	5616	5616
CAPITAL EMPLOYED	67453	61622	57277
NET WORTH	84586	76261	71330
R AND D EXPENDITURE	263	143	326
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	2738	2854	2910
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	61082	56389	45934
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	134.54	208.02	104.80
PBDITEP : CAPITAL EMPLOYED	27.66	24.22	22.63
PBITEP : CAPITAL EMPLOYED	24.71	21.09	19.41
PBITEP : SALES	18.37	10.14	18.52
PBTEP :NET WORTH	19.70	17.05	15.58
NET PROFIT : NET WORTH	13.32	10.51	8.99
R&D EXPENDITURE : SALES	0.29	0.11	0.54
SUNDRY DEBTORS : SALES (NO. OF DAYS)	129.85	52.36	130.69

ENNORE PORT LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	50000	50000	50000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	20000	0	20000
OTHERS	10000	30000	10000
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	30000	30000	30000
(2) LOAN FUNDS			
(A) SECURED LOANS	12500	0	0
(B) UNSECURED LOANS	27679	40351	46748
TOTAL (A)+(B)	40179	40351	46748
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	70179	70351	76748
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	67521	67278	73932
(B) LESS: DEPRECIATION	4037	2933	2516
(C) NET BLOCK	63484	64345	71416
(D) CAPITAL WORK IN PROGRESS	0	0	603
TOTAL (C)+(D)	63484	64345	72019
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	479	479	0
(B) SUNDRY DEBTORS	3	186	96
(C) CASH & BANK BALANCES	3480	1274	2545
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	5896	5831	4784
TOTAL (A+B+C+D+E)	9858	7770	7425
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	5356	5154	5864
(B) PROVISIONS	408	307	70
TOTAL (A+B)	5764	5461	5934
NET CURRENT ASSETS	4094	2309	1491
(4) DEFERRED REVENUE/PRE.EXPENDITURE	115	237	356
(5) DEFERRED TAX ASSET	0	136	38
(6) PROFIT & LOSS ACCOUNT (DR)	2486	3324	2844
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	70179	70351	76748

ENNORE PORT LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	9200	8565	7687
EXCISE DUTY	0	0	0
NET SALES	9200	8565	7687
OTHER INCOME/RECEIPTS	127	168	119
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	9327	8733	7806
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	8	12
POWER & FUEL	128	117	113
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	110	94	72
OTHER EXPENSES	2832	3204	748
PROVISIONS	0	0	0
TOTAL	3070	3423	945
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	6257	5310	6861
DEPRECIATION	1105	1163	1314
DRE/PREL EXP WRITTEN OFF	106	119	119
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	5046	4028	5428
INTEREST			
ON CENTRAL GOVERNMENT LOANS	493	1342	1435
ON FOREIGN LOANS	0	0	0
OTHERS	3265	3265	3279
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	3758	4607	4714
PROFIT BEFORE TAX & EP(PBTEP)	1288	-579	714
TAX PROVISIONS	162	-99	152
NET PROFIT/LOSS(-) BEFORE EP	1126	-480	562
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	288	0	0
NET PROFIT/LOSS(-)	838	-480	562
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	838	-480	562

ENNORE PORT LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	57679	70351	76748
CAPITAL EMPLOYED	67578	66654	72907
NET WORTH	27399	26439	26800
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	21	16	17
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	43651	48958	35294
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	13.61	12.85	10.54
PBDITEP : CAPITAL EMPLOYED	9.26	7.97	9.41
PBITEP : CAPITAL EMPLOYED	7.47	6.04	7.45
PBITEP : SALES	54.85	47.03	70.61
PBTEP :NET WORTH	4.70	-2.19	2.66
NET PROFIT : NET WORTH	3.06	-1.82	2.10
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	0.12	7.93	4.56

EXPORT CREDIT GUARANTEE CORPN.OF INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	100000	100000	100000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	60000	50000	44000
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	22588	16696	48048
TOTAL (A)+(B)+(C)	82588	66696	92048
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	131	13
TOTAL (1)+(2)+(3)	82588	66827	92061
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	7506	7269	6820
(B) LESS: DEPRECIATION	1846	1621	1347
(C) NET BLOCK	5660	5648	5473
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	5660	5648	5473
(2) INVESTMENTS	5636	4672	4671
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	0	0	15
(C) CASH & BANK BALANCES	201062	169677	152076
(D) OTHER CURRENT ASSETS	12302	12422	7965
(E) LOAN & ADVANCES	0	1104	11353
TOTAL (A+B+C+D+E)	213364	183203	171409
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	114151	102245	78845
(B) PROVISIONS	28302	24451	10647
TOTAL (A+B)	142453	126696	89492
NET CURRENT ASSETS	70911	56507	81917
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	381	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	82588	66827	92061

EXPORT CREDIT GUARANTEE CORPN.OF INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	47613	58704	33026
EXCISE DUTY	0	0	0
NET SALES	47613	58704	33026
OTHER INCOME/RECEIPTS	11585	12044	13315
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	59198	70748	46341
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	159	162	160
MANUFACTURING/DIRECT/OPERATING EXPENSES	43183	59126	3442
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2290	2029	1831
OTHER EXPENSES	0	1	33026
PROVISIONS	713	28	0
TOTAL	46345	61346	38459
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	12853	9402	7882
DEPRECIATION	333	310	292
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	12520	9092	7590
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	12520	9092	7590
TAX PROVISIONS	4338	3378	3374
NET PROFIT/LOSS(-) BEFORE EP	8182	5714	4216
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	568	-1142	-648
NET PROFIT/LOSS(-)	7614	6856	4864
DIVIDEND DECLARED	1523	1371	944
DIVIDEND TAX	199	176	121
RETAINED PROFIT	5892	5309	3799

EXPORT CREDIT GUARANTEE CORPN.OF INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	60000	50000	44000
CAPITAL EMPLOYED	76571	62155	87390
NET WORTH	82588	66696	92048
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	622	629	612
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	30681	26881	24932
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	62.18	94.45	37.79
PBDITEP : CAPITAL EMPLOYED	16.79	15.13	9.02
PBITEP : CAPITAL EMPLOYED	16.35	14.63	8.69
PBITEP : SALES	26.30	15.49	22.98
PBTEP :NET WORTH	15.16	13.63	8.25
NET PROFIT : NET WORTH	9.22	10.28	5.28
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	0.00	0.00	0.17

FCI ARAVALI GYPSUM & MINERALS (INDIA) LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1000	1000	0
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	733	733	0
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	699	261	0
TOTAL (A)+(B)+(C)	1432	994	0
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	1432	994	0
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	130	126	0
(B) LESS: DEPRECIATION	79	74	0
(C) NET BLOCK	51	52	0
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	51	52	0
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	56	40	0
(B) SUNDRY DEBTORS	231	51	0
(C) CASH & BANK BALANCES	2010	1596	0
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	102	140	0
TOTAL (A+B+C+D+E)	2399	1827	0
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	261	612	0
(B) PROVISIONS	769	288	0
TOTAL (A+B)	1030	900	0
NET CURRENT ASSETS	1369	927	0
(4) DEFERRED REVENUE/PRE.EXPENDITURE	12	15	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	1432	994	0

FCI ARAVALI GYPSUM & MINERALS (INDIA) LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	2994	1940	0
EXCISE DUTY	0	0	0
NET SALES	2994	1940	0
OTHER INCOME/RECEIPTS	95	189	0
ACCRETION/DEPLETION IN STOCKS	37	-55	0
TOTAL	3126	2074	0
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	70	63	0
STORES & SPARES	6	8	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	1838	1154	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	411	472	0
OTHER EXPENSES	118	83	0
PROVISIONS	16	1	0
TOTAL	2459	1781	0
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	667	293	0
DEPRECIATION	5	6	0
DRE/PREL EXP WRITTEN OFF	4	4	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	658	283	0
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	658	283	0
TAX PROVISIONS	52	22	0
NET PROFIT/LOSS(-) BEFORE EP	606	261	0
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	1	0	0
NET PROFIT/LOSS(-)	605	261	0
DIVIDEND DECLARED	147	0	0
DIVIDEND TAX	20	0	0
RETAINED PROFIT	438	261	0

FCI ARAVALI GYPSUM & MINERALS (INDIA) LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	733	733	0
CAPITAL EMPLOYED	1420	979	0
NET WORTH	1420	979	0
COST OF PRODUCTION	2468	1791	0
COST OF SALES	2431	1846	0
VALUE ADDED	2955	1814	0
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	137	148	0
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	25000	26577	**********
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	6.83	7.53	**********
SEMI/FINISHED GOODS : SALES	6.46	2.82	**********
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	210.85	198.16	**********
MATERIAL COST : COST OF PRODUCTION	2.84	3.52	**********
MANPOWER COST : COST OF PRODUCTION	16.65	26.35	**********
COST OF SALES : SALES	81.20	95.15	**********
PBDITEP : CAPITAL EMPLOYED	46.97	29.93	**********
PBITEP : CAPITAL EMPLOYED	46.34	28.91	**********
PBITEP : SALES	21.98	14.59	**********
PBTEP :NET WORTH	46.34	28.91	**********
NET PROFIT : NET WORTH	42.61	26.66	**********
R&D EXPENDITURE : SALES	0.00	0.00	**********
SUNDRY DEBTORS : SALES (NO. OF DAYS)	28.16	9.60	**********

FERRO SCRAP NIGAM LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	200	200	200
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	200	200	200
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	12459	12042	11596
TOTAL (A)+(B)+(C)	12659	12242	11796
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	575	487	501
TOTAL (1)+(2)+(3)	13234	12729	12297
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	13132	12748	12219
(B) LESS: DEPRECIATION	7996	8030	7198
(C) NET BLOCK	5136	4718	5021
(D) CAPITAL WORK IN PROGRESS	216	100	202
TOTAL (C)+(D)	5352	4818	5223
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	591	441	561
(B) SUNDRY DEBTORS	2418	2320	2979
(C) CASH & BANK BALANCES	6793	6255	4503
(D) OTHER CURRENT ASSETS	386	546	535
(E) LOAN & ADVANCES	495	361	1056
TOTAL (A+B+C+D+E)	10683	9923	9634
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	2188	1597	1940
(B) PROVISIONS	817	691	620
TOTAL (A+B)	3005	2288	2560
NET CURRENT ASSETS	7678	7635	7074
(4) DEFERRED REVENUE/PRE.EXPENDITURE	204	276	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	13234	12729	12297

FERRO SCRAP NIGAM LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	9078	8201	7349
EXCISE DUTY	0	0	0
NET SALES	9078	8201	7349
OTHER INCOME/RECEIPTS	740	615	556
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	9818	8816	7905
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	2226	1903	1589
POWER & FUEL	102	100	97
MANUFACTURING/DIRECT/OPERATING EXPENSES	2610	1939	1707
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2717	2792	2712
OTHER EXPENSES	413	341	243
PROVISIONS	0	0	0
TOTAL	8068	7075	6348
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	1750	1741	1557
DEPRECIATION	824	836	731
DRE/PREL EXP WRITTEN OFF	68	69	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	858	836	826
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	6	4	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	6	4	0
PROFIT BEFORE TAX & EP(PBTEP)	852	832	826
TAX PROVISIONS	308	295	309
NET PROFIT/LOSS(-) BEFORE EP	544	537	517
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	3	1	7
NET PROFIT/LOSS(-)	541	536	510
DIVIDEND DECLARED	108	80	70
DIVIDEND TAX	15	10	9
RETAINED PROFIT	418	446	431

FERRO SCRAP NIGAM LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	200	200	200
CAPITAL EMPLOYED	12814	12353	12095
NET WORTH	12455	11966	11796
COST OF PRODUCTION	8966	7984	7079
COST OF SALES	8966	7984	7079
VALUE ADDED	6750	6198	5663
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1155	1171	1246
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	19603	19869	18138
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	23.76	19.63	27.86
SEMI/FINISHED GOODS : SALES	0.00	0.00	0.00
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	70.84	66.39	60.76
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	30.30	34.97	38.31
COST OF SALES : SALES	98.77	97.35	96.33
PBDITEP : CAPITAL EMPLOYED	13.66	14.09	12.87
PBITEP : CAPITAL EMPLOYED	6.70	6.77	6.83
PBITEP : SALES	9.45	10.19	11.24
PBTEP :NET WORTH	6.84	6.95	7.00
NET PROFIT : NET WORTH	4.34	4.48	4.32
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	97.22	103.26	147.96

FERTILIZER CORPN. OF INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	80000	80000	80000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	75092	75092	75824
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	118	118	118
TOTAL (A)+(B)+(C)	75210	75210	75942
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	5500
(B) UNSECURED LOANS	1079968	959126	847638
TOTAL (A)+(B)	1079968	959126	853138
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	1155178	1034336	929080
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	112623	112642	112943
(B) LESS: DEPRECIATION	86669	86656	86755
(C) NET BLOCK	25954	25986	26188
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	25954	25986	26188
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	4295	4379	5931
(B) SUNDRY DEBTORS	845	1017	5686
(C) CASH & BANK BALANCES	8292	8336	19704
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	1072	1424	1344
TOTAL (A+B+C+D+E)	14504	15156	32665
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	29553	30094	41960
(B) PROVISIONS	1	1	153
TOTAL (A+B)	29554	30095	42113
NET CURRENT ASSETS	-15050	-14939	-9448
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	4
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	1144274	1023289	912336
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	1155178	1034336	929080

FERTILIZER CORPN. OF INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	33	1299	14990
EXCISE DUTY	0	3	7
NET SALES	33	1296	14983
OTHER INCOME/RECEIPTS	741	1363	2925
ACCRETION/DEPLETION IN STOCKS	0	21	-443
TOTAL	774	2680	17465
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	35	1499	90
STORES & SPARES	0	167	293
POWER & FUEL	99	347	3173
MANUFACTURING/DIRECT/OPERATING EXPENSES	70	159	1711
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	166	341	7715
OTHER EXPENSES	645	852	2364
PROVISIONS	298	160	724
TOTAL	1313	3525	16070
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-539	-845	1395
DEPRECIATION	32	32	1904
DRE/PREL EXP WRITTEN OFF	0	0	429
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-571	-877	-938
INTEREST			
ON CENTRAL GOVERNMENT LOANS	119649	109412	94808
ON FOREIGN LOANS	0	0	0
OTHERS	691	653	596
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	120340	110065	95404
PROFIT BEFORE TAX & EP(PBTEP)	-120911	-110942	-96342
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-120911	-110942	-96342
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	74	11	20288
NET PROFIT/LOSS(-)	-120985	-110953	-116630
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-120985	-110953	-116630

FERTILIZER CORPN. OF INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	75092	1034218	923462
CAPITAL EMPLOYED	10904	11047	16740
NET WORTH	-1069064	-948079	-836398
COST OF PRODUCTION	121685	113622	113807
COST OF SALES	121685	113601	114250
VALUE ADDED	-101	-696	10984
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	69	75	525
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	20048	37889	122460
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	47505.30	1233.28	144.48
SEMI/FINISHED GOODS : SALES	66.36	1.69	1.88
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	0.30	11.73	89.50
MATERIAL COST : COST OF PRODUCTION	0.03	1.32	0.08
MANPOWER COST : COST OF PRODUCTION	0.14	0.30	6.78
COST OF SALES : SALES	368742.42	8765.51	762.53
PBDITEP : CAPITAL EMPLOYED	-4.94	-7.65	8.33
PBITEP : CAPITAL EMPLOYED	-5.24	-7.94	-5.60
PBITEP : SALES	-1730.30	-67.67	-6.26
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	9346.21	286.42	138.52

FERTILIZERS & CHEMICALS (TRAVANCORE) LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	50000	50000	50000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	34547	34547	34547
OTHERS	930	930	930
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	104	183	188
TOTAL (A)+(B)+(C)	35581	35660	35665
(2) LOAN FUNDS			
(A) SECURED LOANS	17657	15470	15199
(B) UNSECURED LOANS	69080	61943	55723
TOTAL (A)+(B)	86737	77413	70922
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	122318	113073	106587
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	145345	145306	144478
(B) LESS: DEPRECIATION	88404	78973	72510
(C) NET BLOCK	56941	66333	71968
(D) CAPITAL WORK IN PROGRESS	451	627	1111
TOTAL (C)+(D)	57392	66960	73079
(2) INVESTMENTS	55	54	54
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	22889	19686	18692
(B) SUNDRY DEBTORS	9997	22815	29118
(C) CASH & BANK BALANCES	2278	2466	1649
(D) OTHER CURRENT ASSETS	37	42	29
(E) LOAN & ADVANCES	5601	2999	3543
TOTAL (A+B+C+D+E)	40802	48008	53031
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	27513	34177	32682
(B) PROVISIONS	1640	1425	1314
TOTAL (A+B)	29153	35602	33996
NET CURRENT ASSETS	11649	12406	19035
(4) DEFERRED REVENUE/PRE.EXPENDITURE	2594	3092	580
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	50628	30561	13839
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	122318	113073	106587

FERTILIZERS & CHEMICALS (TRAVANCORE) LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	124138	96763	116349
EXCISE DUTY	5721	3769	4667
NET SALES	118417	92994	111682
OTHER INCOME/RECEIPTS	2779	1743	2021
ACCRETION/DEPLETION IN STOCKS	1231	6726	-9415
TOTAL	122427	101463	104288
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	77881	58821	61403
STORES & SPARES	2766	2095	2775
POWER & FUEL	18587	17209	18088
MANUFACTURING/DIRECT/OPERATING EXPENSES	2942	5228	6276
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	10546	14819	16286
OTHER EXPENSES	7193	8087	10170
PROVISIONS	180	1214	-116
TOTAL	120095	107473	114882
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	2332	-6010	-10594
DEPRECIATION	6318	6614	6632
DRE/PREL EXP WRITTEN OFF	887	809	145
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-4873	-13433	-17371
INTEREST			
ON CENTRAL GOVERNMENT LOANS	4904	193	-1310
ON FOREIGN LOANS	0	12	43
OTHERS	3519	3076	3929
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	8423	3281	2662
PROFIT BEFORE TAX & EP(PBTEP)	-13296	-16714	-20033
TAX PROVISIONS	20	0	0
NET PROFIT/LOSS(-) BEFORE EP	-13316	-16714	-20033
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	3480	8	-40
NET PROFIT/LOSS(-)	-16796	-16722	-19993
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-16796	-16722	-19993

FERTILIZERS & CHEMICALS (TRAVANCORE) LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	104557	97420	91920
CAPITAL EMPLOYED	68590	78739	91003
NET WORTH	-17641	2007	21246
COST OF PRODUCTION	135723	118177	124321
COST OF SALES	134492	111451	133736
VALUE ADDED	20414	21595	20001
R AND D EXPENDITURE	32	43	52
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	4134	4402	5788
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	21259	28054	23448
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	70.55	77.27	61.09
SEMI/FINISHED GOODS : SALES	40.38	46.46	17.16
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	172.64	118.10	122.72
MATERIAL COST : COST OF PRODUCTION	57.38	49.77	49.39
MANPOWER COST : COST OF PRODUCTION	7.77	12.54	13.10
COST OF SALES : SALES	113.57	119.85	119.75
PBDITEP : CAPITAL EMPLOYED	3.40	-7.63	-11.64
PBITEP : CAPITAL EMPLOYED	-7.10	-17.06	-19.09
PBITEP : SALES	-4.12	-14.45	-15.55
PBTEP :NET WORTH	-	-832.79	-94.29
NET PROFIT : NET WORTH	-	-833.18	-94.10
R&D EXPENDITURE : SALES	0.03	0.05	0.05
SUNDRY DEBTORS : SALES (NO. OF DAYS)	30.81	89.55	95.16

FOOD CORPN. OF INDIA
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	250000	250000	250000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	243747	239246	235300
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	243747	239246	235300
(2) LOAN FUNDS			
(A) SECURED LOANS	3491782	2549435	2875445
(B) UNSECURED LOANS	6150	7856	894
TOTAL (A)+(B)	3497932	2557291	2876339
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	3741679	2796537	3111639
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	111324	105646	101869
(B) LESS: DEPRECIATION	77761	74994	71762
(C) NET BLOCK	33563	30652	30107
(D) CAPITAL WORK IN PROGRESS	2624	3360	2741
TOTAL (C)+(D)	36187	34012	32848
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1230490	1326901	1790617
(B) SUNDRY DEBTORS	2707190	1954076	1592103
(C) CASH & BANK BALANCES	88693	2895	263579
(D) OTHER CURRENT ASSETS	91126	85590	67894
(E) LOAN & ADVANCES	8411	12756	12407
TOTAL (A+B+C+D+E)	4125910	3382218	3726600
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	457004	621871	649987
(B) PROVISIONS	0	0	0
TOTAL (A+B)	457004	621871	649987
NET CURRENT ASSETS	3668906	2760347	3076613
(4) DEFERRED REVENUE/PRE.EXPENDITURE	34410	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	2176	2178	2178
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	3741679	2796537	3111639

2004-05 PROVISIONAL

FOOD CORPN. OF INDIA
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	4639695	5280968	5699287
EXCISE DUTY	0	0	0
NET SALES	4639695	5280968	5699287
OTHER INCOME/RECEIPTS	13778	19956	21595
ACCRETION/DEPLETION IN STOCKS	-31822	-528306	-890570
TOTAL	4621651	4772618	4830312
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	3736389	3836069	3810363
STORES & SPARES	1789	1382	5041
POWER & FUEL	1227	1284	1282
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	156093	132493	135074
OTHER EXPENSES	485074	560148	531170
PROVISIONS	0	0	0
TOTAL	4380572	4531376	4482930
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	241079	241242	347382
DEPRECIATION	3699	3484	3596
DRE/PREL EXP WRITTEN OFF	125	0	297
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	237255	237758	343489
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	237130	237758	343489
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	237130	237758	343489
PROFIT BEFORE TAX & EP(PBTEP)	125	0	0
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	125	0	0
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	125	0	0
NET PROFIT/LOSS(-)	0	0	0
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	0	0	0

FOOD CORPN. OF INDIA
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	652247	239246	235300
CAPITAL EMPLOYED	3702469	2790999	3106720
NET WORTH	207161	237068	233122
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	44156	54908	57073
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	29459	20108	19722
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	125.31	189.21	183.45
PBDITEP : CAPITAL EMPLOYED	6.51	8.64	11.18
PBITEP : CAPITAL EMPLOYED	6.41	8.52	11.06
PBITEP : SALES	5.11	4.50	6.03
PBTEP :NET WORTH	0.06	0.00	0.00
NET PROFIT : NET WORTH	0.00	0.00	0.00
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	212.97	135.06	101.96

2004-05 PROVISIONAL

GAIL (INDIA) LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	100000	100000	100000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	48494	48494	56950
OTHERS	36071	36071	27615
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	778046	659950	549348
TOTAL (A)+(B)+(C)	862611	744515	633913
(2) LOAN FUNDS			
(A) SECURED LOANS	160000	165552	16395
(B) UNSECURED LOANS	39740	47796	188317
TOTAL (A)+(B)	199740	213348	204712
(3) DIFERRED TAX LIABILITY	125523	122758	118629
TOTAL (1)+(2)+(3)	1187874	1080621	957254
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1422235	1358473	1104871
(B) LESS: DEPRECIATION	637647	544185	478661
(C) NET BLOCK	784588	814288	626210
(D) CAPITAL WORK IN PROGRESS	30908	81447	68814
TOTAL (C)+(D)	815496	895735	695024
(2) INVESTMENTS	86089	77199	68794
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	48144	47491	41859
(B) SUNDRY DEBTORS	82286	72069	70951
(C) CASH & BANK BALANCES	344684	156795	234627
(D) OTHER CURRENT ASSETS	2698	328	1482
(E) LOAN & ADVANCES	155892	134025	115447
TOTAL (A+B+C+D+E)	633704	410708	464366
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	271613	229625	199314
(B) PROVISIONS	75802	73396	78281
TOTAL (A+B)	347415	303021	277595
NET CURRENT ASSETS	286289	107687	186771
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	11
(5) DEFERRED TAX ASSET	0	0	6654
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	1187874	1080621	957254

GAIL (INDIA) LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	1410625	1241436	1176767
EXCISE DUTY	51487	46918	42446
NET SALES	1359138	1194518	1134321
OTHER INCOME/RECEIPTS	34905	24403	31876
ACCRETION/DEPLETION IN STOCKS	-2686	3861	741
TOTAL	1391357	1222782	1166938
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	875238	752318	721413
STORES & SPARES	14531	17496	14131
POWER & FUEL	39925	38190	38087
MANUFACTURING/DIRECT/OPERATING EXPENSES	11761	9884	4860
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	20578	17418	15847
OTHER EXPENSES	33723	25848	25032
PROVISIONS	300	240	13658
TOTAL	996056	861394	833028
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	395301	361388	333910
DEPRECIATION	94665	66397	64259
DRE/PREL EXP WRITTEN OFF	0	11	11
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	300636	294980	269640
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	73	6130	8074
OTHERS	13336	9602	10569
LESS INTEREST CAPITALISED	0	1935	6
CHARGED TO P & L ACCOUNT	13409	13797	18637
PROFIT BEFORE TAX & EP(PBTEP)	287227	281183	251003
TAX PROVISIONS	91748	94508	87918
NET PROFIT/LOSS(-) BEFORE EP	195479	186675	163085
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	88	-259	-826
NET PROFIT/LOSS(-)	195391	186934	163911
DIVIDEND DECLARED	67652	67652	59196
DIVIDEND TAX	9251	8668	4334
RETAINED PROFIT	118488	110614	100381

GAIL (INDIA) LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	284305	297913	289277
CAPITAL EMPLOYED	1070877	921975	812981
NET WORTH	862611	744515	633902
COST OF PRODUCTION	1104130	941599	915935
COST OF SALES	1106816	937738	915194
VALUE ADDED	426758	390375	359949
R AND D EXPENDITURE	111	98	297
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	3349	3374	3402
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	51204	43020	38818
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	12.93	14.51	13.47
SEMI/FINISHED GOODS : SALES	2.81	4.02	2.99
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	126.92	129.56	139.53
MATERIAL COST : COST OF PRODUCTION	79.27	79.90	78.76
MANPOWER COST : COST OF PRODUCTION	1.86	1.85	1.73
COST OF SALES : SALES	81.44	78.50	80.68
PBDITEP : CAPITAL EMPLOYED	36.91	39.20	41.07
PBITEP : CAPITAL EMPLOYED	28.07	31.99	33.17
PBITEP : SALES	22.12	24.69	23.77
PBTEP :NET WORTH	33.30	37.77	39.60
NET PROFIT : NET WORTH	22.65	25.11	25.86
R&D EXPENDITURE : SALES	0.01	0.01	0.03
SUNDRY DEBTORS : SALES (NO. OF DAYS)	22.10	22.02	22.83

GARDEN REACH SHIPBUILDERS & ENGINEERS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	12500	12500	12500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	12384	12384	12384
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	17519	16005	14224
TOTAL (A)+(B)+(C)	29903	28389	26608
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	2731	2816	2891
TOTAL (A)+(B)	2731	2816	2891
(3) DIFERRED TAX LIABILITY	35	156	0
TOTAL (1)+(2)+(3)	32669	31361	29499
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	17612	15480	14205
(B) LESS: DEPRECIATION	8231	7756	7201
(C) NET BLOCK	9381	7724	7004
(D) CAPITAL WORK IN PROGRESS	398	1557	580
TOTAL (C)+(D)	9779	9281	7584
(2) INVESTMENTS	0	1	1
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	122647	155175	149445
(B) SUNDRY DEBTORS	7697	5803	2909
(C) CASH & BANK BALANCES	76299	56999	72896
(D) OTHER CURRENT ASSETS	2216	5625	4702
(E) LOAN & ADVANCES	27750	30196	35882
TOTAL (A+B+C+D+E)	236609	253798	265834
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	210392	227946	239543
(B) PROVISIONS	3351	3773	4403
TOTAL (A+B)	213743	231719	243946
NET CURRENT ASSETS	22866	22079	21888
(4) DEFERRED REVENUE/PRE.EXPENDITURE	24	0	0
(5) DEFERRED TAX ASSET	0	0	26
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	32669	31361	29499

GARDEN REACH SHIPBUILDERS & ENGINEERS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	88141	39077	15369
EXCISE DUTY	497	382	322
NET SALES	87644	38695	15047
OTHER INCOME/RECEIPTS	3618	4621	4527
ACCRETION/DEPLETION IN STOCKS	-41135	9615	36941
TOTAL	50127	52931	56515
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	25660	29510	34009
STORES & SPARES	216	222	357
POWER & FUEL	671	685	604
MANUFACTURING/DIRECT/OPERATING EXPENSES	1043	1008	872
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	11238	11899	11462
OTHER EXPENSES	5646	4095	3210
PROVISIONS	126	90	677
TOTAL	44600	47509	51191
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	5527	5422	5324
DEPRECIATION	661	620	560
DRE/PREL EXP WRITTEN OFF	5	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	4861	4802	4764
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	50
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	50
PROFIT BEFORE TAX & EP(PBTEP)	4861	4802	4714
TAX PROVISIONS	2104	2381	2604
NET PROFIT/LOSS(-) BEFORE EP	2757	2421	2110
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	4	-510	-23
NET PROFIT/LOSS(-)	2753	2931	2133
DIVIDEND DECLARED	1102	1028	749
DIVIDEND TAX	147	132	96
RETAINED PROFIT	1504	1771	1288

GARDEN REACH SHIPBUILDERS & ENGINEERS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	15115	15200	15275
CAPITAL EMPLOYED	32247	29803	28892
NET WORTH	29879	28389	26608
COST OF PRODUCTION	45266	48129	51801
COST OF SALES	86401	38514	14860
VALUE ADDED	19962	17893	-56864
R AND D EXPENDITURE	2	1	9
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	5524	5819	6323
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	16953	17040	15106
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	510.77	1463.73	3625.14
SEMI/FINISHED GOODS : SALES	373.87	1234.62	2941.78
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	271.79	129.84	52.08
MATERIAL COST : COST OF PRODUCTION	56.69	61.31	65.65
MANPOWER COST : COST OF PRODUCTION	24.83	24.72	22.13
COST OF SALES : SALES	98.58	99.53	98.76
PBDITEP : CAPITAL EMPLOYED	17.14	18.19	18.43
PBITEP : CAPITAL EMPLOYED	15.07	16.11	16.49
PBITEP : SALES	5.55	12.41	31.66
PBTEP :NET WORTH	16.27	16.92	17.72
NET PROFIT : NET WORTH	9.21	10.32	8.02
R&D EXPENDITURE : SALES	0.00	0.00	0.06
SUNDRY DEBTORS : SALES (NO. OF DAYS)	32.05	54.74	70.56

GOA SHIPYARD LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	2000	2000	2000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	991	991	991
OTHERS	949	949	949
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	15589	15321	16142
TOTAL (A)+(B)+(C)	17529	17261	18082
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	1397	1460	1348
TOTAL (A)+(B)	1397	1460	1348
(3) DIFERRED TAX LIABILITY	387	165	715
TOTAL (1)+(2)+(3)	19313	18886	20145
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	8613	7456	7071
(B) LESS: DEPRECIATION	4205	3855	3563
(C) NET BLOCK	4408	3601	3508
(D) CAPITAL WORK IN PROGRESS	1496	1782	1391
TOTAL (C)+(D)	5904	5383	4899
(2) INVESTMENTS	0	0	1000
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	4932	2495	5697
(B) SUNDRY DEBTORS	3066	5190	1226
(C) CASH & BANK BALANCES	11061	13645	15231
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	13983	11064	14343
TOTAL (A+B+C+D+E)	33042	32394	36497
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	15733	14021	18922
(B) PROVISIONS	3900	4870	4207
TOTAL (A+B)	19633	18891	23129
NET CURRENT ASSETS	13409	13503	13368
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	878
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	19313	18886	20145

GOA SHIPYARD LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	8349	29692	38650
EXCISE DUTY	0	0	0
NET SALES	8349	29692	38650
OTHER INCOME/RECEIPTS	1326	3639	1958
ACCRETION/DEPLETION IN STOCKS	5834	-9609	-15436
TOTAL	15509	23722	25172
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	5980	10420	8574
STORES & SPARES	5	1	5
POWER & FUEL	156	167	191
MANUFACTURING/DIRECT/OPERATING EXPENSES	1753	1904	5242
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	3775	3767	4680
OTHER EXPENSES	1994	1795	2768
PROVISIONS	0	195	420
TOTAL	13663	18249	21880
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	1846	5473	3292
DEPRECIATION	350	295	288
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	1496	5178	3004
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	5	128	332
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	5	128	332
PROFIT BEFORE TAX & EP(PBTEP)	1491	5050	2672
TAX PROVISIONS	371	1850	803
NET PROFIT/LOSS(-) BEFORE EP	1120	3200	1869
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	128	12	86
NET PROFIT/LOSS(-)	992	3188	1783
DIVIDEND DECLARED	640	640	388
DIVIDEND TAX	84	84	50
RETAINED PROFIT	268	2464	1345

GOA SHIPYARD LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	3337	3400	3288
CAPITAL EMPLOYED	17817	17104	16876
NET WORTH	17529	17261	18082
COST OF PRODUCTION	14018	18672	22500
COST OF SALES	8184	28281	37936
VALUE ADDED	8042	9495	14444
R AND D EXPENDITURE	150	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1544	1574	1680
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	20375	19944	23214
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	215.62	30.67	53.80
SEMI/FINISHED GOODS : SALES	10.89	0.00	26.56
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	46.86	173.60	229.02
MATERIAL COST : COST OF PRODUCTION	42.66	55.81	38.11
MANPOWER COST : COST OF PRODUCTION	26.93	20.17	20.80
COST OF SALES : SALES	98.02	95.25	98.15
PBDITEP : CAPITAL EMPLOYED	10.36	32.00	19.51
PBITEP : CAPITAL EMPLOYED	8.40	30.27	17.80
PBITEP : SALES	17.92	17.44	7.77
PBTEP :NET WORTH	8.51	29.26	14.78
NET PROFIT : NET WORTH	5.66	18.47	9.86
R&D EXPENDITURE : SALES	1.80	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	134.04	63.80	11.58

HANDICRAFTS & HANDLOOM EXPORTS CORP. OF INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	2000	2000	2000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	1382	1382	1382
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	1067	1017	946
TOTAL (A)+(B)+(C)	2449	2399	2328
(2) LOAN FUNDS			
(A) SECURED LOANS	1122	0	11
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	1122	0	11
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	3571	2399	2339
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	711	719	658
(B) LESS: DEPRECIATION	392	370	352
(C) NET BLOCK	319	349	306
(D) CAPITAL WORK IN PROGRESS	635	520	167
TOTAL (C)+(D)	954	869	473
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	647	303	353
(B) SUNDRY DEBTORS	6075	12466	10595
(C) CASH & BANK BALANCES	89946	136041	1337
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	4483	2464	838
TOTAL (A+B+C+D+E)	101151	151274	13123
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	98142	149301	10670
(B) PROVISIONS	565	585	694
TOTAL (A+B)	98707	149886	11364
NET CURRENT ASSETS	2444	1388	1759
(4) DEFERRED REVENUE/PRE.EXPENDITURE	6	10	5
(5) DEFERRED TAX ASSET	167	132	102
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	3571	2399	2339

HANDICRAFTS & HANDLOOM EXPORTS CORP. OF INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	130218	178436	39051
EXCISE DUTY	0	0	0
NET SALES	130218	178436	39051
OTHER INCOME/RECEIPTS	9647	1780	509
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	139865	180216	39560
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	128779	176925	37680
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	617	653	669
OTHER EXPENSES	989	888	905
PROVISIONS	0	0	0
TOTAL	130385	178466	39254
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	9480	1750	306
DEPRECIATION	19	20	19
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	9461	1730	287
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	9252	1482	1
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	9252	1482	1
PROFIT BEFORE TAX & EP(PBTEP)	209	248	286
TAX PROVISIONS	78	85	29
NET PROFIT/LOSS(-) BEFORE EP	131	163	257
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	1	11	7
NET PROFIT/LOSS(-)	130	152	250
DIVIDEND DECLARED	69	69	176
DIVIDEND TAX	10	9	35
RETAINED PROFIT	51	74	39

HANDICRAFTS & HANDLOOM EXPORTS CORP. OF INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	2504	1382	1382
CAPITAL EMPLOYED	2763	1737	2065
NET WORTH	2443	2389	2323
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	212	209	215
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	24253	26037	25930
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	4712.92	10272.65	1891.09
PBDITEP : CAPITAL EMPLOYED	343.11	100.75	14.82
PBITEP : CAPITAL EMPLOYED	342.42	99.60	13.90
PBITEP : SALES	7.27	0.97	0.73
PBTEP :NET WORTH	8.56	10.38	12.31
NET PROFIT : NET WORTH	5.32	6.36	10.76
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	17.03	25.50	99.03

HEAVY ENGINEERING CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	50000	50000	50000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	43215	43173	44812
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	5168	4847	4077
TOTAL (A)+(B)+(C)	48383	48020	48889
(2) LOAN FUNDS			
(A) SECURED LOANS	15558	15287	15547
(B) UNSECURED LOANS	109314	81810	74632
TOTAL (A)+(B)	124872	97097	90179
(3) DIFERRED TAX LIABILITY	0	0	284
TOTAL (1)+(2)+(3)	173255	145117	139352
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	31697	31319	30963
(B) LESS: DEPRECIATION	26277	25864	25387
(C) NET BLOCK	5420	5455	5576
(D) CAPITAL WORK IN PROGRESS	1045	1367	1569
TOTAL (C)+(D)	6465	6822	7145
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	10145	10322	10506
(B) SUNDRY DEBTORS	10619	12369	12352
(C) CASH & BANK BALANCES	2183	2104	4033
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	1371	1224	3199
TOTAL (A+B+C+D+E)	24318	26019	30090
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	55812	58315	55307
(B) PROVISIONS	12414	11605	11504
TOTAL (A+B)	68226	69920	66811
NET CURRENT ASSETS	-43908	-43901	-36721
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	210698	182196	168928
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	173255	145117	139352

2004-05 PROVISIONAL

HEAVY ENGINEERING CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	19478	14909	14138
EXCISE DUTY	2032	1436	1228
NET SALES	17446	13473	12910
OTHER INCOME/RECEIPTS	720	356	2751
ACCRETION/DEPLETION IN STOCKS	-599	225	44
TOTAL	17567	14054	15705
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	7444	4435	3908
STORES & SPARES	2053	1805	2482
POWER & FUEL	2391	2785	2656
MANUFACTURING/DIRECT/OPERATING EXPENSES	3117	2944	3046
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	5615	5147	4904
OTHER EXPENSES	1005	848	701
PROVISIONS	2131	506	633
TOTAL	23756	18470	18330
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-6189	-4416	-2625
DEPRECIATION	350	425	502
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-6539	-4841	-3127
INTEREST			
ON CENTRAL GOVERNMENT LOANS	13180	6011	4410
ON FOREIGN LOANS	0	0	0
OTHERS	2418	2530	2389
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	15598	8541	6799
PROFIT BEFORE TAX & EP(PBTEP)	-22137	-13382	-9926
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-22137	-13382	-9926
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	6321	-423	2132
NET PROFIT/LOSS(-)	-28458	-12959	-12058
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-28458	-12959	-12058

HEAVY ENGINEERING CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	152529	124131	44812
CAPITAL EMPLOYED	-38488	-38446	-31145
NET WORTH	-162315	-134176	-120039
COST OF PRODUCTION	39704	27436	25631
COST OF SALES	40303	27211	25587
VALUE ADDED	4959	4673	3820
R AND D EXPENDITURE	6	6	5
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	3610	3737	3953
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	12962	11478	10338
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	212.25	279.64	297.03
SEMI/FINISHED GOODS : SALES	119.42	170.84	171.47
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	18.75	16.16	15.25
MANPOWER COST : COST OF PRODUCTION	14.14	18.76	19.13
COST OF SALES : SALES	231.02	201.97	198.20
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-37.48	-35.93	-24.22
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.03	0.04	0.04
SUNDRY DEBTORS : SALES (NO. OF DAYS)	222.17	335.09	349.22

2004-05 PROVISIONAL

HINDUSTAN AERONAUTICS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	16000	16000	16000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	12050	12050	12050
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	250806	212092	181031
TOTAL (A)+(B)+(C)	262856	224142	193081
(2) LOAN FUNDS			
(A) SECURED LOANS	37800	36802	36107
(B) UNSECURED LOANS	378	234	1446
TOTAL (A)+(B)	38178	37036	37553
(3) DIFERRED TAX LIABILITY	47295	27648	16685
TOTAL (1)+(2)+(3)	348329	288826	247319
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	276776	202922	147157
(B) LESS: DEPRECIATION	89140	82882	77630
(C) NET BLOCK	187636	120040	69527
(D) CAPITAL WORK IN PROGRESS	23982	7747	6862
TOTAL (C)+(D)	211618	127787	76389
(2) INVESTMENTS	388	388	388
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	350864	257652	239495
(B) SUNDRY DEBTORS	110620	99020	51002
(C) CASH & BANK BALANCES	747960	484101	491258
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	321545	232091	96231
TOTAL (A+B+C+D+E)	1530989	1072864	877986
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1529537	1007726	771945
(B) PROVISIONS	39778	48657	35762
TOTAL (A+B)	1569315	1056383	807707
NET CURRENT ASSETS	-38326	16481	70279
(4) DEFERRED REVENUE/PRE.EXPENDITURE	174649	144170	100263
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	348329	288826	247319

HINDUSTAN AERONAUTICS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	453380	379979	312042
EXCISE DUTY	0	0	0
NET SALES	453380	379979	312042
OTHER INCOME/RECEIPTS	24791	20163	7634
ACCRETION/DEPLETION IN STOCKS	45232	-4348	35754
TOTAL	523403	395794	355430
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	268617	167336	160751
STORES & SPARES	0	0	0
POWER & FUEL	8293	8094	7866
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	80878	77325	74680
OTHER EXPENSES	48908	54036	45173
PROVISIONS	19260	8968	7507
TOTAL	425956	315759	295977
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	97447	80035	59453
DEPRECIATION	6516	5721	4522
DRE/PREL EXP WRITTEN OFF	10889	10018	5908
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	80042	64296	49023
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	245	512	0
OTHERS	4043	3842	5687
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	4288	4354	5687
PROFIT BEFORE TAX & EP(PBTEP)	75754	59942	43336
TAX PROVISIONS	25647	18963	4340
NET PROFIT/LOSS(-) BEFORE EP	50107	40979	38996
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	50107	40979	38996
DIVIDEND DECLARED	10021	8196	7799
DIVIDEND TAX	1371	1050	999
RETAINED PROFIT	38715	31733	30198

HINDUSTAN AERONAUTICS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	48194	48350	49262
CAPITAL EMPLOYED	149310	136521	139806
NET WORTH	88207	79972	92818
COST OF PRODUCTION	447649	335852	312094
COST OF SALES	402417	340200	276340
VALUE ADDED	221702	200201	107671
R AND D EXPENDITURE	30663	30914	20574
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	29807	30450	31138
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	22612	21162	19986
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	282.47	247.50	280.14
SEMI/FINISHED GOODS : SALES	131.80	113.91	143.64
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	303.65	278.33	223.20
MATERIAL COST : COST OF PRODUCTION	60.01	49.82	51.51
MANPOWER COST : COST OF PRODUCTION	18.07	23.02	23.93
COST OF SALES : SALES	88.76	89.53	88.56
PBDITEP : CAPITAL EMPLOYED	65.26	58.62	42.53
PBITEP : CAPITAL EMPLOYED	53.61	47.10	35.07
PBITEP : SALES	17.65	16.92	15.71
PBTEP :NET WORTH	85.88	74.95	46.69
NET PROFIT : NET WORTH	56.81	51.24	42.01
R&D EXPENDITURE : SALES	6.76	8.14	6.59
SUNDRY DEBTORS : SALES (NO. OF DAYS)	89.06	95.12	59.66

HINDUSTAN ANTIBIOTICS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	5000	5000	5000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	4441	4441	4441
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	443	0	443
(C) RESERVES & SURPLUS	162	177	192
TOTAL (A)+(B)+(C)	5046	4618	5076
(2) LOAN FUNDS			
(A) SECURED LOANS	19909	18223	17041
(B) UNSECURED LOANS	16959	16173	14665
TOTAL (A)+(B)	36868	34396	31706
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	41914	39014	36782
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	17687	17528	17368
(B) LESS: DEPRECIATION	11549	10936	10290
(C) NET BLOCK	6138	6592	7078
(D) CAPITAL WORK IN PROGRESS	2	0	11
TOTAL (C)+(D)	6140	6592	7089
(2) INVESTMENTS	88	3265	705
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1679	1669	2823
(B) SUNDRY DEBTORS	2667	2939	2945
(C) CASH & BANK BALANCES	450	625	556
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	13261	11955	11682
TOTAL (A+B+C+D+E)	18057	17188	18006
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	6940	7604	7797
(B) PROVISIONS	0	0	0
TOTAL (A+B)	6940	7604	7797
NET CURRENT ASSETS	11117	9584	10209
(4) DEFERRED REVENUE/PRE.EXPENDITURE	524	745	877
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	24045	18828	17902
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	41914	39014	36782

2004-05 PROVISIONAL

HINDUSTAN ANTIBIOTICS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	7210	9828	12327
EXCISE DUTY	675	628	1052
NET SALES	6535	9200	11275
OTHER INCOME/RECEIPTS	1565	3069	3973
ACCRETION/DEPLETION IN STOCKS	453	-834	348
TOTAL	8553	11435	15596
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	3042	2736	4545
STORES & SPARES	105	105	101
POWER & FUEL	1158	2918	4131
MANUFACTURING/DIRECT/OPERATING EXPENSES	356	522	726
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2242	1962	1723
OTHER EXPENSES	1043	1674	1395
PROVISIONS	0	0	254
TOTAL	7946	9917	12875
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	607	1518	2721
DEPRECIATION	623	609	606
DRE/PREL EXP WRITTEN OFF	227	240	323
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-243	669	1792
INTEREST			
ON CENTRAL GOVERNMENT LOANS	255	180	172
ON FOREIGN LOANS	0	0	0
OTHERS	1795	2043	1951
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	2050	2223	2123
PROFIT BEFORE TAX & EP(PBTEP)	-2293	-1554	-331
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-2293	-1554	-331
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	83	21
NET PROFIT/LOSS(-)	-2293	-1637	-352
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-2293	-1637	-352

2004-05 PROVISIONAL/xCUUwQlZ

HINDUSTAN ANTIBIOTICS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	24793	26565	12344
CAPITAL EMPLOYED	17255	16176	17287
NET WORTH	-19523	-14955	-13703
COST OF PRODUCTION	10846	12989	15927
COST OF SALES	10393	13823	15579
VALUE ADDED	2683	2607	2150
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1859	1911	1970
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	10050	8556	7288
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	93.78	66.22	91.39
SEMI/FINISHED GOODS : SALES	0.00	37.17	58.27
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	37.87	56.87	65.22
MATERIAL COST : COST OF PRODUCTION	28.05	21.06	28.54
MANPOWER COST : COST OF PRODUCTION	20.67	15.11	10.82
COST OF SALES : SALES	159.04	150.25	138.17
PBDITEP : CAPITAL EMPLOYED	3.52	9.38	15.74
PBITEP : CAPITAL EMPLOYED	-1.41	4.14	10.37
PBITEP : SALES	-3.72	7.27	15.89
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	148.96	116.60	95.34

2004-05 PROVISIONAL

HINDUSTAN CABLES LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	45000	45000	45000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	41769	41769	41769
OTHERS	167	167	167
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	5674	5674	5674
TOTAL (A)+(B)+(C)	47610	47610	47610
(2) LOAN FUNDS			
(A) SECURED LOANS	79797	71186	61548
(B) UNSECURED LOANS	36624	22188	18431
TOTAL (A)+(B)	116421	93374	79979
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	164031	140984	127589
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	52368	52366	52251
(B) LESS: DEPRECIATION	37854	35901	34157
(C) NET BLOCK	14514	16465	18094
(D) CAPITAL WORK IN PROGRESS	5369	5373	5388
TOTAL (C)+(D)	19883	21838	23482
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	3607	5017	8885
(B) SUNDRY DEBTORS	18987	20104	20149
(C) CASH & BANK BALANCES	1554	3396	5889
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	2783	2974	3427
TOTAL (A+B+C+D+E)	26931	31491	38350
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	54068	57591	50543
(B) PROVISIONS	0	0	0
TOTAL (A+B)	54068	57591	50543
NET CURRENT ASSETS	-27137	-26100	-12193
(4) DEFERRED REVENUE/PRE.EXPENDITURE	1057	2105	3946
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	170228	143141	112354
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	164031	140984	127589

HINDUSTAN CABLES LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	2119	10940	38456
EXCISE DUTY	4	399	2816
NET SALES	2115	10541	35640
OTHER INCOME/RECEIPTS	250	621	1845
ACCRETION/DEPLETION IN STOCKS	-1192	-3286	-2681
TOTAL	1173	7876	34804
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	32	2216	14970
STORES & SPARES	906	3979	9741
POWER & FUEL	163	537	1032
MANUFACTURING/DIRECT/OPERATING EXPENSES	1073	1093	2086
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	7147	6613	6800
OTHER EXPENSES	1012	3776	7324
PROVISIONS	612	472	325
TOTAL	10945	18686	42278
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-9772	-10810	-7474
DEPRECIATION	1957	2061	2109
DRE/PREL EXP WRITTEN OFF	1014	1262	1254
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-12743	-14133	-10837
INTEREST			
ON CENTRAL GOVERNMENT LOANS	3210	2103	1662
ON FOREIGN LOANS	0	0	53
OTHERS	11164	10641	10870
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	14374	12744	12585
PROFIT BEFORE TAX & EP(PBTEP)	-27117	-26877	-23422
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-27117	-26877	-23422
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-29	3910	2209
NET PROFIT/LOSS(-)	-27088	-30787	-25631
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-27088	-30787	-25631

HINDUSTAN CABLES LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	106694	91145	79389
CAPITAL EMPLOYED	-12623	-9635	5901
NET WORTH	-123675	-97636	-68690
COST OF PRODUCTION	28290	34753	58226
COST OF SALES	29482	38039	60907
VALUE ADDED	-178	523	7216
R AND D EXPENDITURE	24	52	44
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	3178	3212	3268
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	18741	17157	17340
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	622.48	173.72	90.99
SEMI/FINISHED GOODS : SALES	270.26	95.50	61.57
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	603.97
MATERIAL COST : COST OF PRODUCTION	0.11	6.38	25.71
MANPOWER COST : COST OF PRODUCTION	25.26	19.03	11.68
COST OF SALES : SALES	1393.95	360.87	170.90
PBDITEP : CAPITAL EMPLOYED	-	-	-126.66
PBITEP : CAPITAL EMPLOYED	-	-	-183.65
PBITEP : SALES	-602.51	-134.08	-30.41
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	1.13	0.49	0.12
SUNDRY DEBTORS : SALES (NO. OF DAYS)	3276.72	696.14	206.35

HINDUSTAN COPPER LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	110000	90000	80000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	90515	53981	53981
OTHERS	380	380	380
(B) SHARE APPLICATION MONEY	4000	36534	25150
(C) RESERVES & SURPLUS	994	744	692
TOTAL (A)+(B)+(C)	95889	91639	80203
(2) LOAN FUNDS			
(A) SECURED LOANS	34098	41498	43131
(B) UNSECURED LOANS	1555	2382	6512
TOTAL (A)+(B)	35653	43880	49643
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	131542	135519	129846
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	67347	69475	69260
(B) LESS: DEPRECIATION	47286	47845	46276
(C) NET BLOCK	20061	21630	22984
(D) CAPITAL WORK IN PROGRESS	29425	30035	1947
TOTAL (C)+(D)	49486	51665	24931
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	22564	16996	17391
(B) SUNDRY DEBTORS	1155	1807	618
(C) CASH & BANK BALANCES	755	1703	12882
(D) OTHER CURRENT ASSETS	106	132	29707
(E) LOAN & ADVANCES	5555	4878	4924
TOTAL (A+B+C+D+E)	30135	25516	65522
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	22442	21671	34715
(B) PROVISIONS	4299	3947	3898
TOTAL (A+B)	26741	25618	38613
NET CURRENT ASSETS	3394	-102	26909
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	337	0
(5) DEFERRED TAX ASSET	498	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	78164	83619	78006
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	131542	135519	129846

HINDUSTAN COPPER LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	55956	51939	50611
EXCISE DUTY	7629	6968	7075
NET SALES	48327	44971	43536
OTHER INCOME/RECEIPTS	1204	1243	1138
ACCRETION/DEPLETION IN STOCKS	5965	260	-1464
TOTAL	55496	46474	43210
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	3035	4905	7815
STORES & SPARES	5573	4228	4396
POWER & FUEL	10597	13145	15029
MANUFACTURING/DIRECT/OPERATING EXPENSES	10868	7447	5950
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	8692	9184	11475
OTHER EXPENSES	0	0	487
PROVISIONS	1537	1256	968
TOTAL	40302	40165	46120
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	15194	6309	-2910
DEPRECIATION	1737	1770	1800
DRE/PREL EXP WRITTEN OFF	3839	4135	3971
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	9618	404	-8681
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	4299	5962	5957
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	4299	5962	5957
PROFIT BEFORE TAX & EP(PBTEP)	5319	-5558	-14638
TAX PROVISIONS	-392	0	0
NET PROFIT/LOSS(-) BEFORE EP	5711	-5558	-14638
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	113	58	132
NET PROFIT/LOSS(-)	5598	-5616	-14770
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	5598	-5616	-14770

HINDUSTAN COPPER LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	118725	120839	111175
CAPITAL EMPLOYED	23455	21528	49893
NET WORTH	17725	7683	2197
COST OF PRODUCTION	50177	52032	57848
COST OF SALES	44212	51772	59312
VALUE ADDED	35087	22953	14832
R AND D EXPENDITURE	0	111	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	5665	5995	7865
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	12786	12766	12158
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	170.42	137.95	145.80
SEMI/FINISHED GOODS : SALES	146.31	108.82	110.21
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	206.04	208.90	87.26
MATERIAL COST : COST OF PRODUCTION	6.05	9.43	13.51
MANPOWER COST : COST OF PRODUCTION	17.32	17.65	19.84
COST OF SALES : SALES	91.49	115.12	136.24
PBDITEP : CAPITAL EMPLOYED	64.78	29.31	-5.83
PBITEP : CAPITAL EMPLOYED	41.01	1.88	-17.40
PBITEP : SALES	19.90	0.90	-19.94
PBTEP :NET WORTH	30.01	-72.34	-666.27
NET PROFIT : NET WORTH	31.58	-73.10	-672.28
R&D EXPENDITURE : SALES	0.00	0.25	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	8.72	14.67	5.18

HINDUSTAN FERTILIZER CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	120000	120000	120000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	68654	68654	68654
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	1	1	1
TOTAL (A)+(B)+(C)	68655	68655	68655
(2) LOAN FUNDS			
(A) SECURED LOANS	0	3160	162
(B) UNSECURED LOANS	884440	795111	706328
TOTAL (A)+(B)	884440	798271	706490
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	953095	866926	775145
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	34030	34171	34355
(B) LESS: DEPRECIATION	29507	29316	28923
(C) NET BLOCK	4523	4855	5432
(D) CAPITAL WORK IN PROGRESS	14147	14664	15441
TOTAL (C)+(D)	18670	19519	20873
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	2324	2409	4827
(B) SUNDRY DEBTORS	2057	2088	2973
(C) CASH & BANK BALANCES	3009	5131	17194
(D) OTHER CURRENT ASSETS	108	147	147
(E) LOAN & ADVANCES	9830	9845	8577
TOTAL (A+B+C+D+E)	17328	19620	33718
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	24915	26425	38511
(B) PROVISIONS	1	1	40
TOTAL (A+B)	24916	26426	38551
NET CURRENT ASSETS	-7588	-6806	-4833
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	942013	854213	759105
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	953095	866926	775145

2004-05 PROVISIONAL

HINDUSTAN FERTILIZER CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	58	21	147
EXCISE DUTY	0	0	0
NET SALES	58	21	147
OTHER INCOME/RECEIPTS	1205	2307	7046
ACCRETION/DEPLETION IN STOCKS	-15	-117	-121
TOTAL	1248	2211	7072
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	2	0	31
STORES & SPARES	0	0	0
POWER & FUEL	208	460	828
MANUFACTURING/DIRECT/OPERATING EXPENSES	8	27	60
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	153	607	34930
OTHER EXPENSES	324	675	734
PROVISIONS	570	3554	5125
TOTAL	1265	5323	41708
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-17	-3112	-34636
DEPRECIATION	317	495	601
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-334	-3607	-35237
INTEREST			
ON CENTRAL GOVERNMENT LOANS	88508	81537	70670
ON FOREIGN LOANS	0	0	0
OTHERS	550	916	1480
LESS INTEREST CAPITALISED	0	0	1432
CHARGED TO P & L ACCOUNT	89058	82453	70718
PROFIT BEFORE TAX & EP(PBTEP)	-89392	-86060	-105955
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-89392	-86060	-105955
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-1592	-220	-65
NET PROFIT/LOSS(-)	-87800	-85840	-105890
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-87800	-85840	-105890

HINDUSTAN FERTILIZER CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	953094	851114	762950
CAPITAL EMPLOYED	-3065	-1951	599
NET WORTH	-873358	-785558	-690450
COST OF PRODUCTION	90640	88271	113027
COST OF SALES	90655	88388	113148
VALUE ADDED	-167	-556	-833
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	55	68	358
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	23182	74387	813082
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	14625.17	41870.71	11985.41
SEMI/FINISHED GOODS : SALES	25.17	260.71	332.72
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	24.54
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.03
MANPOWER COST : COST OF PRODUCTION	0.17	0.69	30.90
COST OF SALES : SALES	156301.72	420895.24	76971.43
PBDITEP : CAPITAL EMPLOYED	-	-	-5782.30
PBITEP : CAPITAL EMPLOYED	-	-	-5882.64
PBITEP : SALES	-575.86	-17176.19	-23970.75
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	12944.91	36291.43	7381.94

2004-05 PROVISIONAL

HINDUSTAN FLUOROCARBONS LIMITED
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	2100	2100	2100
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	1961	1961	1961
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	18	73	73
TOTAL (A)+(B)+(C)	1979	2034	2034
(2) LOAN FUNDS			
(A) SECURED LOANS	1921	1800	1599
(B) UNSECURED LOANS	5131	4896	4635
TOTAL (A)+(B)	7052	6696	6234
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	9031	8730	8268
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	5175	5176	5174
(B) LESS: DEPRECIATION	4442	4274	4117
(C) NET BLOCK	733	902	1057
(D) CAPITAL WORK IN PROGRESS	173	201	229
TOTAL (C)+(D)	906	1103	1286
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	734	755	975
(B) SUNDRY DEBTORS	226	335	446
(C) CASH & BANK BALANCES	28	73	47
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	444	514	481
TOTAL (A+B+C+D+E)	1432	1677	1949
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	497	498	484
(B) PROVISIONS	150	130	48
TOTAL (A+B)	647	628	532
NET CURRENT ASSETS	785	1049	1417
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	7340	6578	5565
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	9031	8730	8268

HINDUSTAN FLUOROCARBONS LIMITED
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	2123	1965	2318
EXCISE DUTY	366	340	391
NET SALES	1757	1625	1927
OTHER INCOME/RECEIPTS	49	47	67
ACCRETION/DEPLETION IN STOCKS	7	-162	514
TOTAL	1813	1510	2508
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1004	910	1205
STORES & SPARES	18	24	32
POWER & FUEL	387	358	407
MANUFACTURING/DIRECT/OPERATING EXPENSES	210	210	301
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	400	414	371
OTHER EXPENSES	40	40	1
PROVISIONS	0	0	0
TOTAL	2059	1956	2317
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-246	-446	191
DEPRECIATION	174	174	174
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-420	-620	17
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	393	390	424
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	393	390	424
PROFIT BEFORE TAX & EP(PBTEP)	-813	-1010	-407
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-813	-1010	-407
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	6	3	52
NET PROFIT/LOSS(-)	-819	-1013	-459
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-819	-1013	-459

HINDUSTAN FLUOROCARBONS LIMITED
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	8789	8457	8100
CAPITAL EMPLOYED	1518	1951	2474
NET WORTH	-5361	-4544	-3531
COST OF PRODUCTION	2626	2520	2915
COST OF SALES	2619	2682	2401
VALUE ADDED	355	171	-231
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	213	217	219
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	15649	15899	14117
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	152.48	169.58	184.68
SEMI/FINISHED GOODS : SALES	112.39	117.92	140.17
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	115.74	83.29	77.89
MATERIAL COST : COST OF PRODUCTION	38.23	36.11	41.34
MANPOWER COST : COST OF PRODUCTION	15.23	16.43	12.73
COST OF SALES : SALES	149.06	165.05	124.60
PBDITEP : CAPITAL EMPLOYED	-16.21	-22.86	7.72
PBITEP : CAPITAL EMPLOYED	-27.67	-31.78	0.69
PBITEP : SALES	-23.90	-38.15	0.88
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	46.95	75.25	84.48

HINDUSTAN INSECTICIDES LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	7500	7500	7500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	5978	5828	5818
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	150	10
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	5978	5978	5828
(2) LOAN FUNDS			
(A) SECURED LOANS	1686	1361	1823
(B) UNSECURED LOANS	20170	18273	16474
TOTAL (A)+(B)	21856	19634	18297
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	27834	25612	24125
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	11374	10921	9796
(B) LESS: DEPRECIATION	6089	5843	5575
(C) NET BLOCK	5285	5078	4221
(D) CAPITAL WORK IN PROGRESS	116	249	644
TOTAL (C)+(D)	5401	5327	4865
(2) INVESTMENTS	2869	2864	3361
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	4679	5172	4360
(B) SUNDRY DEBTORS	6927	5042	3349
(C) CASH & BANK BALANCES	552	440	2477
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	1472	1451	1689
TOTAL (A+B+C+D+E)	13630	12105	11875
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	5596	4898	4220
(B) PROVISIONS	2866	1710	1550
TOTAL (A+B)	8462	6608	5770
NET CURRENT ASSETS	5168	5497	6105
(4) DEFERRED REVENUE/PRE.EXPENDITURE	3071	3246	3309
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	11325	8678	6485
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	27834	25612	24125

HINDUSTAN INSECTICIDES LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	18132	16865	14539
EXCISE DUTY	2574	1975	892
NET SALES	15558	14890	13647
OTHER INCOME/RECEIPTS	143	372	184
ACCRETION/DEPLETION IN STOCKS	-308	721	388
TOTAL	15393	15983	14219
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	7489	8417	7380
STORES & SPARES	15	25	17
POWER & FUEL	1018	1163	962
MANUFACTURING/DIRECT/OPERATING EXPENSES	1082	1120	969
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	5490	4541	4722
OTHER EXPENSES	880	834	832
PROVISIONS	275	565	5
TOTAL	16249	16665	14887
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-856	-682	-668
DEPRECIATION	318	282	221
DRE/PREL EXP WRITTEN OFF	178	91	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-1352	-1055	-889
INTEREST			
ON CENTRAL GOVERNMENT LOANS	540	490	453
ON FOREIGN LOANS	0	0	0
OTHERS	800	802	365
LESS INTEREST CAPITALISED	7	48	90
CHARGED TO P & L ACCOUNT	1333	1244	728
PROFIT BEFORE TAX & EP(PBTEP)	-2685	-2299	-1617
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-2685	-2299	-1617
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-38	-107	-69
NET PROFIT/LOSS(-)	-2647	-2192	-1548
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-2647	-2192	-1548

HINDUSTAN INSECTICIDES LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	25560	23691	21769
CAPITAL EMPLOYED	10453	10575	10326
NET WORTH	-8418	-5946	-3966
COST OF PRODUCTION	18078	18282	15836
COST OF SALES	18386	17561	15448
VALUE ADDED	6728	6006	4900
R AND D EXPENDITURE	75	70	70
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1715	1751	1801
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	26676	21611	21849
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	109.77	126.78	116.61
SEMI/FINISHED GOODS : SALES	69.00	83.30	75.53
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	148.84	140.80	132.16
MATERIAL COST : COST OF PRODUCTION	41.43	46.04	46.60
MANPOWER COST : COST OF PRODUCTION	30.37	24.84	29.82
COST OF SALES : SALES	118.18	117.94	113.20
PBDITEP : CAPITAL EMPLOYED	-8.19	-6.45	-6.47
PBITEP : CAPITAL EMPLOYED	-12.93	-9.98	-8.61
PBITEP : SALES	-8.69	-7.09	-6.51
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.48	0.47	0.51
SUNDRY DEBTORS : SALES (NO. OF DAYS)	162.51	123.60	89.57

HINDUSTAN LATEX LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	2000	2000	2000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	1554	1554	1554
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	6583	5185	3730
TOTAL (A)+(B)+(C)	8137	6739	5284
(2) LOAN FUNDS			
(A) SECURED LOANS	866	628	1124
(B) UNSECURED LOANS	0	166	82
TOTAL (A)+(B)	866	794	1206
(3) DIFERRED TAX LIABILITY	339	192	135
TOTAL (1)+(2)+(3)	9342	7725	6625
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	10158	9199	7984
(B) LESS: DEPRECIATION	6506	5942	5582
(C) NET BLOCK	3652	3257	2402
(D) CAPITAL WORK IN PROGRESS	92	340	247
TOTAL (C)+(D)	3744	3597	2649
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	3045	2672	2460
(B) SUNDRY DEBTORS	4748	1926	957
(C) CASH & BANK BALANCES	1152	2696	3293
(D) OTHER CURRENT ASSETS	109	3	246
(E) LOAN & ADVANCES	2205	1163	926
TOTAL (A+B+C+D+E)	11259	8460	7882
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	3888	3788	3676
(B) PROVISIONS	1773	544	230
TOTAL (A+B)	5661	4332	3906
NET CURRENT ASSETS	5598	4128	3976
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	9342	7725	6625

HINDUSTAN LATEX LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	19505	16296	14119
EXCISE DUTY	74	42	17
NET SALES	19431	16254	14102
OTHER INCOME/RECEIPTS	1252	1233	1112
ACCRETION/DEPLETION IN STOCKS	262	77	572
TOTAL	20945	17564	15786
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	6887	5432	4950
STORES & SPARES	0	0	0
POWER & FUEL	1008	924	941
MANUFACTURING/DIRECT/OPERATING EXPENSES	777	757	509
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	4175	3807	3779
OTHER EXPENSES	4006	3164	2789
PROVISIONS	7	11	15
TOTAL	16860	14095	12983
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	4085	3469	2803
DEPRECIATION	574	455	411
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	3511	3014	2392
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	13
ON FOREIGN LOANS	0	0	0
OTHERS	116	79	163
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	116	79	176
PROFIT BEFORE TAX & EP(PBTEP)	3395	2935	2216
TAX PROVISIONS	1564	1068	827
NET PROFIT/LOSS(-) BEFORE EP	1831	1867	1389
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	23	-14	-25
NET PROFIT/LOSS(-)	1808	1881	1414
DIVIDEND DECLARED	362	376	283
DIVIDEND TAX	48	49	4
RETAINED PROFIT	1398	1456	1127

HINDUSTAN LATEX LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	2007	1554	1636
CAPITAL EMPLOYED	9250	7385	6378
NET WORTH	8137	6739	5284
COST OF PRODUCTION	17550	14629	13570
COST OF SALES	17288	14552	12998
VALUE ADDED	11798	9975	7639
R AND D EXPENDITURE	89	5	8
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1850	1850	1837
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	18806	17149	17143
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	57.20	60.00	63.67
SEMI/FINISHED GOODS : SALES	29.28	25.71	32.82
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	210.06	220.09	221.10
MATERIAL COST : COST OF PRODUCTION	39.24	37.13	36.48
MANPOWER COST : COST OF PRODUCTION	23.79	26.02	27.85
COST OF SALES : SALES	88.97	89.53	92.17
PBDITEP : CAPITAL EMPLOYED	44.16	46.97	43.95
PBITEP : CAPITAL EMPLOYED	37.96	40.81	37.50
PBITEP : SALES	18.07	18.54	16.96
PBTEP :NET WORTH	41.72	43.55	41.94
NET PROFIT : NET WORTH	22.22	27.91	26.76
R&D EXPENDITURE : SALES	0.46	0.03	0.06
SUNDRY DEBTORS : SALES (NO. OF DAYS)	89.19	43.25	24.77

HINDUSTAN NEWSPRINT LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	10000	10000	10000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	8254	8254	8254
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	11038	10900	10677
TOTAL (A)+(B)+(C)	19292	19154	18931
(2) LOAN FUNDS			
(A) SECURED LOANS	4172	4217	2448
(B) UNSECURED LOANS	109	537	1163
TOTAL (A)+(B)	4281	4754	3611
(3) DIFERRED TAX LIABILITY	2865	2487	2253
TOTAL (1)+(2)+(3)	26438	26395	24795
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	37612	34994	34387
(B) LESS: DEPRECIATION	20381	19456	18548
(C) NET BLOCK	17231	15538	15839
(D) CAPITAL WORK IN PROGRESS	553	366	176
TOTAL (C)+(D)	17784	15904	16015
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	7074	6076	6525
(B) SUNDRY DEBTORS	2468	3955	3260
(C) CASH & BANK BALANCES	1148	425	289
(D) OTHER CURRENT ASSETS	7	1	2
(E) LOAN & ADVANCES	2453	2664	2128
TOTAL (A+B+C+D+E)	13150	13121	12204
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	3805	2455	3786
(B) PROVISIONS	967	628	268
TOTAL (A+B)	4772	3083	4054
NET CURRENT ASSETS	8378	10038	8150
(4) DEFERRED REVENUE/PRE.EXPENDITURE	276	453	630
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	26438	26395	24795

HINDUSTAN NEWSPRINT LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	27399	25275	21458
EXCISE DUTY	6	7	0
NET SALES	27393	25268	21458
OTHER INCOME/RECEIPTS	352	471	818
ACCRETION/DEPLETION IN STOCKS	-38	-169	-1052
TOTAL	27707	25570	21224
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	10964	10484	9062
STORES & SPARES	0	0	0
POWER & FUEL	8065	7270	6938
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	3383	3003	2904
OTHER EXPENSES	2887	2487	2110
PROVISIONS	0	0	0
TOTAL	25299	23244	21014
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	2408	2326	210
DEPRECIATION	989	958	682
DRE/PREL EXP WRITTEN OFF	177	177	177
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	1242	1191	-649
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	289	347	113
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	289	347	113
PROFIT BEFORE TAX & EP(PBTEP)	953	844	-762
TAX PROVISIONS	532	320	-265
NET PROFIT/LOSS(-) BEFORE EP	421	524	-497
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-1	22	-8
NET PROFIT/LOSS(-)	422	502	-489
DIVIDEND DECLARED	248	248	0
DIVIDEND TAX	35	32	0
RETAINED PROFIT	139	222	-489

HINDUSTAN NEWSPRINT LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	8254	9908	8254
CAPITAL EMPLOYED	25609	25576	23989
NET WORTH	19016	18701	18301
COST OF PRODUCTION	26754	24726	21986
COST OF SALES	26792	24895	23038
VALUE ADDED	8326	7345	4406
R AND D EXPENDITURE	17	15	15
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1086	1125	1145
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	25959	22244	21135
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	94.26	87.77	110.99
SEMI/FINISHED GOODS : SALES	0.88	1.50	4.63
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	106.97	98.80	89.45
MATERIAL COST : COST OF PRODUCTION	40.98	42.40	41.22
MANPOWER COST : COST OF PRODUCTION	12.64	12.15	13.21
COST OF SALES : SALES	97.81	98.52	107.36
PBDITEP : CAPITAL EMPLOYED	9.40	9.09	0.88
PBITEP : CAPITAL EMPLOYED	4.85	4.66	-2.71
PBITEP : SALES	4.53	4.71	-3.02
PBTEP :NET WORTH	5.01	4.51	-4.16
NET PROFIT : NET WORTH	2.22	2.68	-2.67
R&D EXPENDITURE : SALES	0.06	0.06	0.07
SUNDRY DEBTORS : SALES (NO. OF DAYS)	32.89	57.13	55.45

HINDUSTAN ORGANIC CHEMICALS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	7000	7000	7000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	3948	3948	3948
OTHERS	2779	2779	2779
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	8102	8135	10140
TOTAL (A)+(B)+(C)	14829	14862	16867
(2) LOAN FUNDS			
(A) SECURED LOANS	20509	24113	27352
(B) UNSECURED LOANS	21011	20326	16264
TOTAL (A)+(B)	41520	44439	43616
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	56349	59301	60483
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	66539	66678	66990
(B) LESS: DEPRECIATION	38297	35502	32786
(C) NET BLOCK	28242	31176	34204
(D) CAPITAL WORK IN PROGRESS	3440	3811	3389
TOTAL (C)+(D)	31682	34987	37593
(2) INVESTMENTS	50	50	3704
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	6959	5547	5781
(B) SUNDRY DEBTORS	5298	5239	5461
(C) CASH & BANK BALANCES	793	391	1152
(D) OTHER CURRENT ASSETS	913	909	854
(E) LOAN & ADVANCES	1732	2032	3364
TOTAL (A+B+C+D+E)	15695	14118	16612
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	10172	9468	7904
(B) PROVISIONS	2724	3248	1262
TOTAL (A+B)	12896	12716	9166
NET CURRENT ASSETS	2799	1402	7446
(4) DEFERRED REVENUE/PRE.EXPENDITURE	350	753	1213
(5) DEFERRED TAX ASSET	0	0	4880
(6) PROFIT & LOSS ACCOUNT (DR)	21468	22109	5647
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	56349	59301	60483

HINDUSTAN ORGANIC CHEMICALS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	75148	48456	46721
EXCISE DUTY	10393	6980	6717
NET SALES	64755	41476	40004
OTHER INCOME/RECEIPTS	816	1244	1153
ACCRETION/DEPLETION IN STOCKS	956	1781	228
TOTAL	66527	44501	41385
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	41052	25534	21355
STORES & SPARES	1246	1216	1220
POWER & FUEL	6428	6614	6794
MANUFACTURING/DIRECT/OPERATING EXPENSES	3733	3002	2662
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	5265	5312	5100
OTHER EXPENSES	93	199	180
PROVISIONS	1183	7207	682
TOTAL	59000	49084	37993
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	7527	-4583	3392
DEPRECIATION	2824	2810	2816
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	4703	-7393	576
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	3437	3790	4519
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	3437	3790	4519
PROFIT BEFORE TAX & EP(PBTEP)	1266	-11183	-3943
TAX PROVISIONS	0	3218	0
NET PROFIT/LOSS(-) BEFORE EP	1266	-14401	-3943
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	626	2061	369
NET PROFIT/LOSS(-)	640	-16462	-4312
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	640	-16462	-4312

HINDUSTAN ORGANIC CHEMICALS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	46500	45643	44620
CAPITAL EMPLOYED	31041	32578	41650
NET WORTH	-6989	-8000	10007
COST OF PRODUCTION	65261	55684	45328
COST OF SALES	64305	53903	45100
VALUE ADDED	16985	9893	10407
R AND D EXPENDITURE	81	87	87
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1526	1089	1098
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	28752	40649	38707
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	39.23	48.82	52.75
SEMI/FINISHED GOODS : SALES	23.25	27.90	12.66
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	208.61	127.31	96.05
MATERIAL COST : COST OF PRODUCTION	62.90	45.86	47.11
MANPOWER COST : COST OF PRODUCTION	8.07	9.54	11.25
COST OF SALES : SALES	99.31	129.96	112.74
PBDITEP : CAPITAL EMPLOYED	24.25	-14.07	8.14
PBITEP : CAPITAL EMPLOYED	15.15	-22.69	1.38
PBITEP : SALES	7.26	-17.82	1.44
PBTEP :NET WORTH	-	-	-39.40
NET PROFIT : NET WORTH	-	-	-43.09
R&D EXPENDITURE : SALES	0.13	0.21	0.22
SUNDRY DEBTORS : SALES (NO. OF DAYS)	29.86	46.10	49.83

HINDUSTAN PAPER CORPORATION LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	73668	73668	73668
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	70038	70038	70038
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	641	641	641
TOTAL (A)+(B)+(C)	70679	70679	70679
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	186
(B) UNSECURED LOANS	26599	25333	26202
TOTAL (A)+(B)	26599	25333	26388
(3) DIFERRED TAX LIABILITY	3289	2589	1983
TOTAL (1)+(2)+(3)	100567	98601	99050
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	81434	78011	77002
(B) LESS: DEPRECIATION	56909	55004	53143
(C) NET BLOCK	24525	23007	23859
(D) CAPITAL WORK IN PROGRESS	628	1284	282
TOTAL (C)+(D)	25153	24291	24141
(2) INVESTMENTS	47010	45476	40380
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	15936	14537	15708
(B) SUNDRY DEBTORS	8302	12839	11201
(C) CASH & BANK BALANCES	11297	5554	7985
(D) OTHER CURRENT ASSETS	123	37	20
(E) LOAN & ADVANCES	3210	2429	6984
TOTAL (A+B+C+D+E)	38868	35396	41898
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	12612	11660	15354
(B) PROVISIONS	1207	1672	2880
TOTAL (A+B)	13819	13332	18234
NET CURRENT ASSETS	25049	22064	23664
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	3355	6770	10865
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	100567	98601	99050

HINDUSTAN PAPER CORPORATION LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	59299	63347	63972
EXCISE DUTY	3234	5707	6307
NET SALES	56065	57640	57665
OTHER INCOME/RECEIPTS	2208	1296	1867
ACCRETION/DEPLETION IN STOCKS	49	1231	-335
TOTAL	58322	60167	59197
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	12859	12913	13504
STORES & SPARES	7458	7899	7663
POWER & FUEL	8774	7893	7793
MANUFACTURING/DIRECT/OPERATING EXPENSES	3311	3399	3815
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	8844	8643	8807
OTHER EXPENSES	7707	9883	11944
PROVISIONS	526	139	260
TOTAL	49479	50769	53786
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	8843	9398	5411
DEPRECIATION	1905	1833	1962
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	6938	7565	3449
INTEREST			
ON CENTRAL GOVERNMENT LOANS	1305	1233	1216
ON FOREIGN LOANS	0	0	0
OTHERS	24	58	102
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	1329	1291	1318
PROFIT BEFORE TAX & EP(PBTEP)	5609	6274	2131
TAX PROVISIONS	2143	1874	2107
NET PROFIT/LOSS(-) BEFORE EP	3466	4400	24
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	50	305	-1928
NET PROFIT/LOSS(-)	3416	4095	1952
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	3416	4095	1952

HINDUSTAN PAPER CORPORATION LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	96637	95371	96426
CAPITAL EMPLOYED	49574	45071	47523
NET WORTH	67324	63909	59814
COST OF PRODUCTION	52713	53893	57066
COST OF SALES	52664	52662	57401
VALUE ADDED	27023	30166	28370
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	2903	2957	3053
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	25388	24357	24039
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	103.75	92.05	99.43
SEMI/FINISHED GOODS : SALES	29.60	28.99	20.62
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	113.09	127.89	121.34
MATERIAL COST : COST OF PRODUCTION	24.39	23.96	23.66
MANPOWER COST : COST OF PRODUCTION	16.78	16.04	15.43
COST OF SALES : SALES	93.93	91.36	99.54
PBDITEP : CAPITAL EMPLOYED	17.84	20.85	11.39
PBITEP : CAPITAL EMPLOYED	14.00	16.78	7.26
PBITEP : SALES	12.37	13.12	5.98
PBTEP :NET WORTH	8.33	9.82	3.56
NET PROFIT : NET WORTH	5.07	6.41	3.26
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	54.05	81.30	70.90

HINDUSTAN PETROLEUM CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	35000	35000	35000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	17308	17308	17308
OTHERS	16585	16582	16575
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	810192	740391	634002
TOTAL (A)+(B)+(C)	844085	774281	667885
(2) LOAN FUNDS			
(A) SECURED LOANS	31991	54273	64050
(B) UNSECURED LOANS	186544	115807	72543
TOTAL (A)+(B)	218535	170080	136593
(3) DIFERRED TAX LIABILITY	137475	145408	140004
TOTAL (1)+(2)+(3)	1200095	1089769	944482
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1239317	1138743	1075432
(B) LESS: DEPRECIATION	544953	480932	431912
(C) NET BLOCK	694364	657811	643520
(D) CAPITAL WORK IN PROGRESS	78684	49614	34768
TOTAL (C)+(D)	773048	707425	678288
(2) INVESTMENTS	180982	204972	201522
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	568221	540253	512254
(B) SUNDRY DEBTORS	104861	100029	86237
(C) CASH & BANK BALANCES	20163	19706	1855
(D) OTHER CURRENT ASSETS	35	32	41
(E) LOAN & ADVANCES	251652	282867	254472
TOTAL (A+B+C+D+E)	944932	942887	854859
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	617782	644814	690323
(B) PROVISIONS	81085	120701	99864
TOTAL (A+B)	698867	765515	790187
NET CURRENT ASSETS	246065	177372	64672
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	1200095	1089769	944482

HINDUSTAN PETROLEUM CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	6468951	5633257	5269899
EXCISE DUTY	542496	599347	565127
NET SALES	5926455	5033910	4704772
OTHER INCOME/RECEIPTS	85835	155795	190924
ACCRETION/DEPLETION IN STOCKS	3487	35750	118790
TOTAL	6015777	5225455	5014486
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	5425327	4532145	4430310
STORES & SPARES	7077	6787	5288
POWER & FUEL	1277	917	1077
MANUFACTURING/DIRECT/OPERATING EXPENSES	156580	162573	141723
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	71362	57079	54744
OTHER EXPENSES	116114	104929	66317
PROVISIONS	-22	4503	1252
TOTAL	5777715	4868933	4700711
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	238062	356522	313775
DEPRECIATION	65838	60535	57193
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	172224	295987	256582
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	2	14
ON FOREIGN LOANS	1954	215	0
OTHERS	6220	5348	15299
LESS INTEREST CAPITALISED	10	0	11
CHARGED TO P & L ACCOUNT	8164	5565	15302
PROFIT BEFORE TAX & EP(PBTEP)	164060	290422	241280
TAX PROVISIONS	36327	107649	87443
NET PROFIT/LOSS(-) BEFORE EP	127733	182773	153837
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	-7621	101
NET PROFIT/LOSS(-)	127733	190394	153736
DIVIDEND DECLARED	50900	74681	67866
DIVIDEND TAX	7115	9565	7826
RETAINED PROFIT	69718	106148	78044

HINDUSTAN PETROLEUM CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	53904	74169	96558
CAPITAL EMPLOYED	940429	835183	708192
NET WORTH	844085	774281	667885
COST OF PRODUCTION	5851717	4935033	4773206
COST OF SALES	5848230	4899283	4654416
VALUE ADDED	496261	529811	149307
R AND D EXPENDITURE	175	246	121
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	10561	11088	11213
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	56309	42898	40685
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	35.00	39.17	39.74
SEMI/FINISHED GOODS : SALES	26.99	31.52	30.95
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	630.19	602.73	664.34
MATERIAL COST : COST OF PRODUCTION	92.71	91.84	92.82
MANPOWER COST : COST OF PRODUCTION	1.22	1.16	1.15
COST OF SALES : SALES	98.68	97.33	98.93
PBDITEP : CAPITAL EMPLOYED	25.31	42.69	44.31
PBITEP : CAPITAL EMPLOYED	18.31	35.44	36.23
PBITEP : SALES	2.91	5.88	5.45
PBTEP :NET WORTH	19.44	37.51	36.13
NET PROFIT : NET WORTH	15.13	24.59	23.02
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	6.46	7.25	6.69

HINDUSTAN PHOTO FILMS MANUFACTURING CO. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	20000	20000	20000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	18068	18068	17993
OTHERS	1919	1919	1919
(B) SHARE APPLICATION MONEY	0	0	75
(C) RESERVES & SURPLUS	2211	2211	2211
TOTAL (A)+(B)+(C)	22198	22198	22198
(2) LOAN FUNDS			
(A) SECURED LOANS	255361	219518	188859
(B) UNSECURED LOANS	77600	67562	58983
TOTAL (A)+(B)	332961	287080	247842
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	355159	309278	270040
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	72063	72063	71507
(B) LESS: DEPRECIATION	29472	26119	22497
(C) NET BLOCK	42591	45944	49010
(D) CAPITAL WORK IN PROGRESS	0	0	8
TOTAL (C)+(D)	42591	45944	49018
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1113	1415	1527
(B) SUNDRY DEBTORS	652	761	1050
(C) CASH & BANK BALANCES	1492	1081	2479
(D) OTHER CURRENT ASSETS	5	3	10
(E) LOAN & ADVANCES	1098	1079	916
TOTAL (A+B+C+D+E)	4360	4339	5982
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	7008	6580	6546
(B) PROVISIONS	130	130	130
TOTAL (A+B)	7138	6710	6676
NET CURRENT ASSETS	-2778	-2371	-694
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	314
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	315346	265705	221402
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	355159	309278	270040

HINDUSTAN PHOTO FILMS MANUFACTURING CO. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	1739	2778	2698
EXCISE DUTY	212	364	326
NET SALES	1527	2414	2372
OTHER INCOME/RECEIPTS	616	556	528
ACCRETION/DEPLETION IN STOCKS	-219	-32	-30
TOTAL	1924	2938	2870
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	973	1449	1461
STORES & SPARES	3	15	15
POWER & FUEL	417	541	589
MANUFACTURING/DIRECT/OPERATING EXPENSES	85	117	129
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	1304	2056	1324
OTHER EXPENSES	231	262	387
PROVISIONS	509	578	660
TOTAL	3522	5018	4565
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-1598	-2080	-1695
DEPRECIATION	3354	3386	3420
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-4952	-5466	-5115
INTEREST			
ON CENTRAL GOVERNMENT LOANS	5603	5184	4424
ON FOREIGN LOANS	0	0	0
OTHERS	39095	33651	29226
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	44698	38835	33650
PROFIT BEFORE TAX & EP(PBTEP)	-49650	-44301	-38765
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-49650	-44301	-38765
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-9	2	-226
NET PROFIT/LOSS(-)	-49641	-44303	-38539
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-49641	-44303	-38539

HINDUSTAN PHOTO FILMS MANUFACTURING CO. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	105330	120184	87951
CAPITAL EMPLOYED	39813	43573	48316
NET WORTH	-293148	-243507	-199518
COST OF PRODUCTION	51574	47239	41635
COST OF SALES	51793	47271	41665
VALUE ADDED	-85	377	277
R AND D EXPENDITURE	68	86	101
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1084	1094	1233
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	10025	15661	8948
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	266.04	213.95	234.97
SEMI/FINISHED GOODS : SALES	98.72	95.41	102.02
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	3.84	5.54	4.91
MATERIAL COST : COST OF PRODUCTION	1.89	3.07	3.51
MANPOWER COST : COST OF PRODUCTION	2.53	4.35	3.18
COST OF SALES : SALES	3391.81	1958.20	1756.53
PBDITEP : CAPITAL EMPLOYED	-4.01	-4.77	-3.51
PBITEP : CAPITAL EMPLOYED	-12.44	-12.54	-10.59
PBITEP : SALES	-324.30	-226.43	-215.64
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	4.45	3.56	4.26
SUNDRY DEBTORS : SALES (NO. OF DAYS)	155.85	115.06	161.57

HINDUSTAN PREFAB LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1000	1000	1000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	697	697	697
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	1	1	1
TOTAL (A)+(B)+(C)	698	698	698
(2) LOAN FUNDS			
(A) SECURED LOANS	101	8	3
(B) UNSECURED LOANS	8684	7592	6529
TOTAL (A)+(B)	8785	7600	6532
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	9483	8298	7230
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	613	611	488
(B) LESS: DEPRECIATION	382	364	350
(C) NET BLOCK	231	247	138
(D) CAPITAL WORK IN PROGRESS	0	0	123
TOTAL (C)+(D)	231	247	261
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	48	125	97
(B) SUNDRY DEBTORS	342	400	457
(C) CASH & BANK BALANCES	806	207	168
(D) OTHER CURRENT ASSETS	115	74	15
(E) LOAN & ADVANCES	21	68	128
TOTAL (A+B+C+D+E)	1332	874	865
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1457	902	788
(B) PROVISIONS	347	305	268
TOTAL (A+B)	1804	1207	1056
NET CURRENT ASSETS	-472	-333	-191
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	9724	8384	7160
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	9483	8298	7230

2004-05 PROVISIONAL

HINDUSTAN PREFAB LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	983	803	1082
EXCISE DUTY	29	38	125
NET SALES	954	765	957
OTHER INCOME/RECEIPTS	13	23	104
ACCRETION/DEPLETION IN STOCKS	-64	24	-96
TOTAL	903	812	965
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	129	293	487
STORES & SPARES	6	12	36
POWER & FUEL	24	32	48
MANUFACTURING/DIRECT/OPERATING EXPENSES	634	372	204
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	518	523	513
OTHER EXPENSES	183	137	217
PROVISIONS	76	85	49
TOTAL	1570	1454	1554
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-667	-642	-589
DEPRECIATION	19	14	15
DRE/PREL EXP WRITTEN OFF	1	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-687	-656	-604
INTEREST			
ON CENTRAL GOVERNMENT LOANS	649	565	501
ON FOREIGN LOANS	0	0	0
OTHERS	6	5	1
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	655	570	502
PROFIT BEFORE TAX & EP(PBTEP)	-1342	-1226	-1106
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-1342	-1226	-1106
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-2	-1	-5
NET PROFIT/LOSS(-)	-1340	-1225	-1101
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-1340	-1225	-1101

HINDUSTAN PREFAB LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	798	705	697
CAPITAL EMPLOYED	-241	-86	-53
NET WORTH	-9026	-7686	-6462
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	408	434	445
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	10580	10042	9607
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-72.01	-85.75	-63.11
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	130.85	190.85	174.30

2004-05 PROVISIONAL

HINDUSTAN SALTS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	2000	1000	1000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	1270	987	836
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	1028	113	113
TOTAL (A)+(B)+(C)	2298	1100	949
(2) LOAN FUNDS			
(A) SECURED LOANS	9	27	81
(B) UNSECURED LOANS	8	4902	4196
TOTAL (A)+(B)	17	4929	4277
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	2315	6029	5226
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	485	422	408
(B) LESS: DEPRECIATION	248	220	198
(C) NET BLOCK	237	202	210
(D) CAPITAL WORK IN PROGRESS	7	27	2
TOTAL (C)+(D)	244	229	212
(2) INVESTMENTS	727	1157	1042
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	98	266	255
(B) SUNDRY DEBTORS	71	49	96
(C) CASH & BANK BALANCES	289	128	136
(D) OTHER CURRENT ASSETS	3	0	4
(E) LOAN & ADVANCES	83	2666	2222
TOTAL (A+B+C+D+E)	544	3109	2713
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	232	365	408
(B) PROVISIONS	101	96	85
TOTAL (A+B)	333	461	493
NET CURRENT ASSETS	211	2648	2220
(4) DEFERRED REVENUE/PRE.EXPENDITURE	38	66	64
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	1095	1929	1688
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	2315	6029	5226

HINDUSTAN SALTS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	652	542	613
EXCISE DUTY	0	0	0
NET SALES	652	542	613
OTHER INCOME/RECEIPTS	97	198	194
ACCRETION/DEPLETION IN STOCKS	-181	21	6
TOTAL	568	761	813
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	207	219	247
STORES & SPARES	14	34	73
POWER & FUEL	32	24	23
MANUFACTURING/DIRECT/OPERATING EXPENSES	33	43	26
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	280	327	389
OTHER EXPENSES	74	28	46
PROVISIONS	49	23	26
TOTAL	689	698	830
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-121	63	-17
DEPRECIATION	29	23	27
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-150	40	-44
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	276	227
ON FOREIGN LOANS	0	0	0
OTHERS	4	5	8
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	4	281	235
PROFIT BEFORE TAX & EP(PBTEP)	-154	-241	-279
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-154	-241	-279
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-988	0	-1
NET PROFIT/LOSS(-)	834	-241	-278
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	834	-241	-278

HINDUSTAN SALTS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	1278	5916	5032
CAPITAL EMPLOYED	448	2850	2430
NET WORTH	1165	-895	-803
COST OF PRODUCTION	722	1002	1092
COST OF SALES	903	981	1086
VALUE ADDED	218	286	264
R AND D EXPENDITURE	1	1	1
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	140	143	144
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	16667	19056	22512
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	54.86	179.13	151.84
SEMI/FINISHED GOODS : SALES	28.55	150.18	126.23
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	145.54	19.02	25.23
MATERIAL COST : COST OF PRODUCTION	28.67	21.86	22.62
MANPOWER COST : COST OF PRODUCTION	38.78	32.63	35.62
COST OF SALES : SALES	138.50	181.00	177.16
PBDITEP : CAPITAL EMPLOYED	-27.01	2.21	-0.70
PBITEP : CAPITAL EMPLOYED	-33.48	1.40	-1.81
PBITEP : SALES	-23.01	7.38	-7.18
PBTEP :NET WORTH	-13.22	-	-
NET PROFIT : NET WORTH	71.59	-	-
R&D EXPENDITURE : SALES	0.15	0.18	0.16
SUNDRY DEBTORS : SALES (NO. OF DAYS)	39.75	33.00	57.16

HINDUSTAN SHIPYARD LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	15000	15000	15000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	13181	12931	12181
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	500	0	0
(C) RESERVES & SURPLUS	10	10	10
TOTAL (A)+(B)+(C)	13691	12941	12191
(2) LOAN FUNDS			
(A) SECURED LOANS	644	627	0
(B) UNSECURED LOANS	98752	95002	94252
TOTAL (A)+(B)	99396	95629	94252
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	113087	108570	106443
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	16790	16690	16739
(B) LESS: DEPRECIATION	12596	12227	11867
(C) NET BLOCK	4194	4463	4872
(D) CAPITAL WORK IN PROGRESS	20	69	64
TOTAL (C)+(D)	4214	4532	4936
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	9236	4622	5309
(B) SUNDRY DEBTORS	14065	8055	7857
(C) CASH & BANK BALANCES	2752	3675	6046
(D) OTHER CURRENT ASSETS	258	185	405
(E) LOAN & ADVANCES	6927	2689	1960
TOTAL (A+B+C+D+E)	33238	19226	21577
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	34643	22810	24011
(B) PROVISIONS	6057	7924	6403
TOTAL (A+B)	40700	30734	30414
NET CURRENT ASSETS	-7462	-11508	-8837
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	1
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	116335	115546	110343
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	113087	108570	106443

HINDUSTAN SHIPYARD LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	22530	11915	15100
EXCISE DUTY	5	24	12
NET SALES	22525	11891	15088
OTHER INCOME/RECEIPTS	2175	750	924
ACCRETION/DEPLETION IN STOCKS	-1007	55	443
TOTAL	23693	12696	16455
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	9502	3298	3663
STORES & SPARES	806	505	612
POWER & FUEL	524	496	476
MANUFACTURING/DIRECT/OPERATING EXPENSES	3965	2498	1738
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	7788	7778	7241
OTHER EXPENSES	162	710	119
PROVISIONS	846	1928	1655
TOTAL	23593	17213	15504
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	100	-4517	951
DEPRECIATION	415	432	512
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-315	-4949	439
INTEREST			
ON CENTRAL GOVERNMENT LOANS	22	0	55
ON FOREIGN LOANS	0	0	0
OTHERS	539	119	50
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	561	119	105
PROFIT BEFORE TAX & EP(PBTEP)	-876	-5068	334
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-876	-5068	334
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-86	135	88
NET PROFIT/LOSS(-)	-790	-5203	246
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-790	-5203	246

HINDUSTAN SHIPYARD LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	109433	107933	106433
CAPITAL EMPLOYED	-3268	-7045	-3965
NET WORTH	-102644	-102605	-98153
COST OF PRODUCTION	24569	17764	16121
COST OF SALES	25576	17709	15678
VALUE ADDED	10686	7647	9894
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	3579	3593	3712
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	18134	18040	16256
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	149.66	141.87	128.43
SEMI/FINISHED GOODS : SALES	33.20	93.81	72.57
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	38.67	18.57	22.72
MANPOWER COST : COST OF PRODUCTION	31.70	43.79	44.92
COST OF SALES : SALES	113.54	148.93	103.91
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-1.40	-41.62	2.91
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	227.91	247.25	190.07

HINDUSTAN STEEL WORKS COSTN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	15000	15000	15000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	11710	11710	11710
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	2	2	2
TOTAL (A)+(B)+(C)	11712	11712	11712
(2) LOAN FUNDS			
(A) SECURED LOANS	52168	55247	54771
(B) UNSECURED LOANS	68034	55846	52872
TOTAL (A)+(B)	120202	111093	107643
(3) DIFERRED TAX LIABILITY	26	0	0
TOTAL (1)+(2)+(3)	131940	122805	119355
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	7298	7736	7963
(B) LESS: DEPRECIATION	4971	5289	5334
(C) NET BLOCK	2327	2447	2629
(D) CAPITAL WORK IN PROGRESS	144	132	131
TOTAL (C)+(D)	2471	2579	2760
(2) INVESTMENTS	1	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	654	769	873
(B) SUNDRY DEBTORS	15740	14154	14975
(C) CASH & BANK BALANCES	11033	9694	15990
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	14749	16140	14688
TOTAL (A+B+C+D+E)	42176	40757	46526
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	33105	36864	41763
(B) PROVISIONS	2197	2401	3398
TOTAL (A+B)	35302	39265	45161
NET CURRENT ASSETS	6874	1492	1365
(4) DEFERRED REVENUE/PRE.EXPENDITURE	6069	11630	16976
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	116525	107104	98254
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	131940	122805	119355

HINDUSTAN STEEL WORKS COSTN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	31394	29560	26646
EXCISE DUTY	0	0	0
NET SALES	31394	29560	26646
OTHER INCOME/RECEIPTS	2486	1936	2539
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	33880	31496	29185
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	356	332	369
POWER & FUEL	210	228	215
MANUFACTURING/DIRECT/OPERATING EXPENSES	26315	24371	21017
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	3072	3494	8184
OTHER EXPENSES	1588	1763	2158
PROVISIONS	471	551	562
TOTAL	32012	30739	32505
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	1868	757	-3320
DEPRECIATION	227	255	278
DRE/PREL EXP WRITTEN OFF	6608	6399	6188
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-4967	-5897	-9786
INTEREST			
ON CENTRAL GOVERNMENT LOANS	4366	2991	1392
ON FOREIGN LOANS	0	0	0
OTHERS	120	23	166
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	4486	3014	1558
PROFIT BEFORE TAX & EP(PBTEP)	-9453	-8911	-11344
TAX PROVISIONS	26	0	0
NET PROFIT/LOSS(-) BEFORE EP	-9479	-8911	-11344
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-58	-61	291
NET PROFIT/LOSS(-)	-9421	-8850	-11635
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-9421	-8850	-11635

HINDUSTAN STEEL WORKS COSTN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	131585	114256	112012
CAPITAL EMPLOYED	9201	3939	3994
NET WORTH	-110882	-107022	-103518
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1924	2394	2771
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	13306	12162	24612
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	341.20	750.44	667.15
PBDITEP : CAPITAL EMPLOYED	20.30	19.22	-83.12
PBITEP : CAPITAL EMPLOYED	-53.98	-149.71	-245.02
PBITEP : SALES	-15.82	-19.95	-36.73
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	183.00	174.77	205.13

HINDUSTAN VEGETABLE OILS CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1000	1000	1000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	771	771	771
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	1364	1364	1364
TOTAL (A)+(B)+(C)	2135	2135	2135
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	10000	10000	12800
TOTAL (A)+(B)	10000	10000	12800
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	12135	12135	14935
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	3237	3237	3237
(B) LESS: DEPRECIATION	2830	2830	2569
(C) NET BLOCK	407	407	668
(D) CAPITAL WORK IN PROGRESS	371	371	371
TOTAL (C)+(D)	778	778	1039
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	229	229	229
(B) SUNDRY DEBTORS	70	70	70
(C) CASH & BANK BALANCES	1510	1510	1933
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	560	560	560
TOTAL (A+B+C+D+E)	2369	2369	2792
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	401	401	1371
(B) PROVISIONS	257	257	693
TOTAL (A+B)	658	658	2064
NET CURRENT ASSETS	1711	1711	728
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	9646	9646	13168
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	12135	12135	14935

2004-05 PROVISIONAL
*Previous year data has been repeated for 2004-05 as the company has not furnished information.

HINDUSTAN VEGETABLE OILS CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	0	312	337
EXCISE DUTY	0	0	0
NET SALES	0	312	337
OTHER INCOME/RECEIPTS	0	37	0
ACCRETION/DEPLETION IN STOCKS	0	-4	0
TOTAL	0	345	337
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	130	79
STORES & SPARES	0	0	50
POWER & FUEL	0	6	39
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	40	3
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	0	159	366
OTHER EXPENSES	0	3362	1116
PROVISIONS	0	0	0
TOTAL	0	3697	1653
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	0	-3352	-1316
DEPRECIATION	0	28	31
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	0	-3380	-1347
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	53	2045
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	53	2045
PROFIT BEFORE TAX & EP(PBTEP)	0	-3433	-3392
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	0	-3433	-3392
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	0	-3433	-3392
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	0	-3433	-3392

2004-05 PROVISIONAL
* Information not furnished for 2004-05 by the company

HINDUSTAN VEGETABLE OILS CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	771	771	771
CAPITAL EMPLOYED	2118	2118	1396
NET WORTH	-7511	-7511	-11033
COST OF PRODUCTION	0	3778	3729
COST OF SALES	0	3782	3729
VALUE ADDED	0	172	169
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	127	127	219
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	0	10433	13927
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	**********	267.90	248.03
SEMI/FINISHED GOODS : SALES	**********	30.42	28.16
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	0.00	14.73	24.14
MATERIAL COST : COST OF PRODUCTION	**********	3.44	2.12
MANPOWER COST : COST OF PRODUCTION	**********	4.21	9.81
COST OF SALES : SALES	**********	1212.18	1106.53
PBDITEP : CAPITAL EMPLOYED	0.00	-158.26	-94.27
PBITEP : CAPITAL EMPLOYED	0.00	-159.58	-96.49
PBITEP : SALES	**********	-1083.33	-399.70
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	**********	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	**********	81.89	75.82

2004-05 PROVISIONAL
*Previous year data has been repeated for 2004-05 as the company has not furnished information

HMT (INTERNATIONAL) LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	800	800	800
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	48	48	48
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	1991	1990	1997
TOTAL (A)+(B)+(C)	2039	2038	2045
(2) LOAN FUNDS			
(A) SECURED LOANS	445	546	838
(B) UNSECURED LOANS	0	53	364
TOTAL (A)+(B)	445	599	1202
(3) DIFERRED TAX LIABILITY	97	91	0
TOTAL (1)+(2)+(3)	2581	2728	3247
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	2236	2245	1545
(B) LESS: DEPRECIATION	190	174	148
(C) NET BLOCK	2046	2071	1397
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	2046	2071	1397
(2) INVESTMENTS	30	30	30
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	57	18	505
(B) SUNDRY DEBTORS	489	737	1381
(C) CASH & BANK BALANCES	656	786	677
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	256	310	359
TOTAL (A+B+C+D+E)	1458	1851	2922
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	900	1173	972
(B) PROVISIONS	53	51	49
TOTAL (A+B)	953	1224	1021
NET CURRENT ASSETS	505	627	1901
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	2
(5) DEFERRED TAX ASSET	0	0	-83
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	2581	2728	3247

HMT (INTERNATIONAL) LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	2817	2994	3797
EXCISE DUTY	0	0	0
NET SALES	2817	2994	3797
OTHER INCOME/RECEIPTS	91	296	594
ACCRETION/DEPLETION IN STOCKS	-8	-487	495
TOTAL	2900	2803	4886
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	2451	2202	3889
STORES & SPARES	0	0	0
POWER & FUEL	1	1	1
MANUFACTURING/DIRECT/OPERATING EXPENSES	148	188	245
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	213	212	205
OTHER EXPENSES	9	68	380
PROVISIONS	0	0	0
TOTAL	2822	2671	4720
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	78	132	166
DEPRECIATION	23	27	26
DRE/PREL EXP WRITTEN OFF	0	3	9
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	55	102	131
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	41	83	93
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	41	83	93
PROFIT BEFORE TAX & EP(PBTEP)	14	19	38
TAX PROVISIONS	7	9	14
NET PROFIT/LOSS(-) BEFORE EP	7	10	24
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	6	6	4
NET PROFIT/LOSS(-)	1	4	20
DIVIDEND DECLARED	0	10	7
DIVIDEND TAX	0	1	1
RETAINED PROFIT	1	-7	12

HMT (INTERNATIONAL) LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	78	151	482
CAPITAL EMPLOYED	2551	2698	3298
NET WORTH	2039	2038	2043
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	76	81	80
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	23355	21811	21354
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	110.43	110.97	115.13
PBDITEP : CAPITAL EMPLOYED	3.06	4.89	5.03
PBITEP : CAPITAL EMPLOYED	2.16	3.78	3.97
PBITEP : SALES	1.95	3.41	3.45
PBTEP :NET WORTH	0.69	0.93	1.86
NET PROFIT : NET WORTH	0.05	0.20	0.98
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	63.36	89.85	132.75

HMT BEARINGS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1000	1000	1000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	923	873	873
(B) SHARE APPLICATION MONEY	50	50	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	973	923	873
(2) LOAN FUNDS			
(A) SECURED LOANS	1599	1679	1764
(B) UNSECURED LOANS	2612	1983	1738
TOTAL (A)+(B)	4211	3662	3502
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	5184	4585	4375
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	2874	2878	2868
(B) LESS: DEPRECIATION	2356	2265	2139
(C) NET BLOCK	518	613	729
(D) CAPITAL WORK IN PROGRESS	5	0	17
TOTAL (C)+(D)	523	613	746
(2) INVESTMENTS	201	201	402
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	688	768	1057
(B) SUNDRY DEBTORS	780	822	952
(C) CASH & BANK BALANCES	241	279	125
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	96	85	82
TOTAL (A+B+C+D+E)	1805	1954	2216
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1561	1483	1500
(B) PROVISIONS	92	143	146
TOTAL (A+B)	1653	1626	1646
NET CURRENT ASSETS	152	328	570
(4) DEFERRED REVENUE/PRE.EXPENDITURE	1280	1464	1646
(5) DEFERRED TAX ASSET	298	358	424
(6) PROFIT & LOSS ACCOUNT (DR)	2730	1621	587
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	5184	4585	4375

HMT BEARINGS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	2933	2948	2571
EXCISE DUTY	410	405	361
NET SALES	2523	2543	2210
OTHER INCOME/RECEIPTS	37	65	251
ACCRETION/DEPLETION IN STOCKS	-70	-335	-557
TOTAL	2490	2273	1904
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1196	1048	1091
STORES & SPARES	163	146	148
POWER & FUEL	109	85	94
MANUFACTURING/DIRECT/OPERATING EXPENSES	103	86	78
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	858	864	1207
OTHER EXPENSES	162	140	140
PROVISIONS	9	0	0
TOTAL	2600	2369	2758
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-110	-96	-854
DEPRECIATION	99	136	181
DRE/PREL EXP WRITTEN OFF	183	183	186
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-392	-415	-1221
INTEREST			
ON CENTRAL GOVERNMENT LOANS	833	300	0
ON FOREIGN LOANS	0	0	0
OTHERS	277	299	308
LESS INTEREST CAPITALISED	459	30	27
CHARGED TO P & L ACCOUNT	651	569	281
PROFIT BEFORE TAX & EP(PBTEP)	-1043	-984	-1502
TAX PROVISIONS	70	77	-447
NET PROFIT/LOSS(-) BEFORE EP	-1113	-1061	-1055
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-5	-26	1
NET PROFIT/LOSS(-)	-1108	-1035	-1056
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-1108	-1035	-1056

HMT BEARINGS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	3675	4568	3268
CAPITAL EMPLOYED	670	941	1299
NET WORTH	-3037	-2162	-1360
COST OF PRODUCTION	3533	3257	3406
COST OF SALES	3603	3592	3963
VALUE ADDED	985	929	320
R AND D EXPENDITURE	0	9	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	356	382	397
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	20084	18848	25336
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	99.53	110.23	174.57
SEMI/FINISHED GOODS : SALES	62.06	72.34	137.58
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	376.57	270.24	170.13
MATERIAL COST : COST OF PRODUCTION	33.85	32.18	32.03
MANPOWER COST : COST OF PRODUCTION	24.29	26.53	35.44
COST OF SALES : SALES	142.81	141.25	179.32
PBDITEP : CAPITAL EMPLOYED	-16.42	-10.20	-65.74
PBITEP : CAPITAL EMPLOYED	-58.51	-44.10	-94.00
PBITEP : SALES	-15.54	-16.32	-55.25
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.35	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	112.84	117.98	157.23

HMT CHINAR WATCHES LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	200	200	200
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	141	141	141
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	141	141	141
(2) LOAN FUNDS			
(A) SECURED LOANS	154	178	182
(B) UNSECURED LOANS	8836	6805	4735
TOTAL (A)+(B)	8990	6983	4917
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	9131	7124	5058
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1053	1046	1044
(B) LESS: DEPRECIATION	950	941	933
(C) NET BLOCK	103	105	111
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	103	105	111
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	649	648	649
(B) SUNDRY DEBTORS	5	2	24
(C) CASH & BANK BALANCES	2	2	1
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	291	305	414
TOTAL (A+B+C+D+E)	947	957	1088
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	2283	1805	2051
(B) PROVISIONS	974	849	716
TOTAL (A+B)	3257	2654	2767
NET CURRENT ASSETS	-2310	-1697	-1679
(4) DEFERRED REVENUE/PRE.EXPENDITURE	928	829	932
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	10410	7887	5694
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	9131	7124	5058

HMT CHINAR WATCHES LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	85	132	121
EXCISE DUTY	9	17	12
NET SALES	76	115	109
OTHER INCOME/RECEIPTS	26	28	1150
ACCRETION/DEPLETION IN STOCKS	4	1	174
TOTAL	106	144	1433
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	35	42	80
STORES & SPARES	24	25	30
POWER & FUEL	2	2	3
MANUFACTURING/DIRECT/OPERATING EXPENSES	14	36	43
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	1352	1257	1332
OTHER EXPENSES	171	203	167
PROVISIONS	6	6	0
TOTAL	1604	1571	1655
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-1498	-1427	-222
DEPRECIATION	9	8	9
DRE/PREL EXP WRITTEN OFF	132	108	108
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-1639	-1543	-339
INTEREST			
ON CENTRAL GOVERNMENT LOANS	458	202	34
ON FOREIGN LOANS	0	0	0
OTHERS	429	444	582
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	887	646	616
PROFIT BEFORE TAX & EP(PBTEP)	-2526	-2189	-955
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-2526	-2189	-955
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-3	3	-324
NET PROFIT/LOSS(-)	-2523	-2192	-631
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-2523	-2192	-631

HMT CHINAR WATCHES LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	5522	5114	4876
CAPITAL EMPLOYED	-2207	-1592	-1568
NET WORTH	-11197	-8575	-6485
COST OF PRODUCTION	2632	2333	2388
COST OF SALES	2628	2332	2214
VALUE ADDED	19	47	-178
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	633	660	662
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	17799	15871	16767
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	3116.91	2056.70	2173.26
SEMI/FINISHED GOODS : SALES	2627.04	1777.39	1861.83
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	1.33	1.80	3.35
MANPOWER COST : COST OF PRODUCTION	51.37	53.88	55.78
COST OF SALES : SALES	3457.89	2027.83	2031.19
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-2156.58	-1341.74	-311.01
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	24.01	6.35	80.37

HMT LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	50000	50000	50000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	46767	46217	45967
OTHERS	850	850	850
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	47617	47067	46817
(2) LOAN FUNDS			
(A) SECURED LOANS	65342	75826	76399
(B) UNSECURED LOANS	34295	6228	2722
TOTAL (A)+(B)	99637	82054	79121
(3) DIFERRED TAX LIABILITY	1399	147	69
TOTAL (1)+(2)+(3)	148653	129268	126007
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	11434	11349	11386
(B) LESS: DEPRECIATION	8371	7978	7689
(C) NET BLOCK	3063	3371	3697
(D) CAPITAL WORK IN PROGRESS	253	312	399
TOTAL (C)+(D)	3316	3683	4096
(2) INVESTMENTS	96045	79467	73116
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	4133	4241	4483
(B) SUNDRY DEBTORS	9981	10706	15893
(C) CASH & BANK BALANCES	6694	848	2129
(D) OTHER CURRENT ASSETS	111	109	110
(E) LOAN & ADVANCES	3106	4509	4709
TOTAL (A+B+C+D+E)	24025	20413	27324
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	14394	15660	18650
(B) PROVISIONS	5465	4586	5160
TOTAL (A+B)	19859	20246	23810
NET CURRENT ASSETS	4166	167	3514
(4) DEFERRED REVENUE/PRE.EXPENDITURE	4595	4822	4948
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	40531	41129	40333
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	148653	129268	126007

HMT LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	20386	15801	18330
EXCISE DUTY	657	1925	2333
NET SALES	19729	13876	15997
OTHER INCOME/RECEIPTS	9002	2232	2224
ACCRETION/DEPLETION IN STOCKS	-100	-93	-679
TOTAL	28631	16015	17542
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	13179	8676	9549
STORES & SPARES	1531	1276	1185
POWER & FUEL	501	440	441
MANUFACTURING/DIRECT/OPERATING EXPENSES	1829	2261	2653
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	5930	5231	5188
OTHER EXPENSES	2035	54	350
PROVISIONS	412	1448	925
TOTAL	25417	19386	20291
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	3214	-3371	-2749
DEPRECIATION	416	419	447
DRE/PREL EXP WRITTEN OFF	755	705	647
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	2043	-4495	-3843
INTEREST			
ON CENTRAL GOVERNMENT LOANS	461	217	0
ON FOREIGN LOANS	0	0	0
OTHERS	3719	3816	4312
LESS INTEREST CAPITALISED	4006	3522	3215
CHARGED TO P & L ACCOUNT	174	511	1097
PROFIT BEFORE TAX & EP(PBTEP)	1869	-5006	-4940
TAX PROVISIONS	1252	78	40
NET PROFIT/LOSS(-) BEFORE EP	617	-5084	-4980
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	19	-4287	-1539
NET PROFIT/LOSS(-)	598	-797	-3441
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	598	-797	-3441

HMT LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	113551	120009	116987
CAPITAL EMPLOYED	7229	3538	7211
NET WORTH	2491	1116	1536
COST OF PRODUCTION	26762	21021	22482
COST OF SALES	26862	21114	23161
VALUE ADDED	4418	3391	4143
R AND D EXPENDITURE	174	146	111
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	2489	2568	2649
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	19854	16975	16321
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	76.46	111.56	102.29
SEMI/FINISHED GOODS : SALES	41.90	61.29	43.40
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	272.91	392.20	221.84
MATERIAL COST : COST OF PRODUCTION	49.25	41.27	42.47
MANPOWER COST : COST OF PRODUCTION	22.16	24.88	23.08
COST OF SALES : SALES	136.15	152.16	144.78
PBDITEP : CAPITAL EMPLOYED	44.46	-95.28	-38.12
PBITEP : CAPITAL EMPLOYED	28.26	-127.05	-53.29
PBITEP : SALES	10.36	-32.39	-24.02
PBTEP :NET WORTH	75.03	-448.57	-321.61
NET PROFIT : NET WORTH	24.01	-71.42	-224.02
R&D EXPENDITURE : SALES	0.88	1.05	0.69
SUNDRY DEBTORS : SALES (NO. OF DAYS)	184.66	281.62	362.63

HMT MACHINE TOOLS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1200	1200	1200
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	1070	1070	1070
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	1070	1070	1070
(2) LOAN FUNDS			
(A) SECURED LOANS	5598	6214	6309
(B) UNSECURED LOANS	58976	51351	44454
TOTAL (A)+(B)	64574	57565	50763
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	65644	58635	51833
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	21222	21173	21213
(B) LESS: DEPRECIATION	17825	17286	16785
(C) NET BLOCK	3397	3887	4428
(D) CAPITAL WORK IN PROGRESS	91	118	102
TOTAL (C)+(D)	3488	4005	4530
(2) INVESTMENTS	1	1	1
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	12025	10197	11019
(B) SUNDRY DEBTORS	7036	6680	7548
(C) CASH & BANK BALANCES	840	1536	921
(D) OTHER CURRENT ASSETS	204	331	456
(E) LOAN & ADVANCES	4777	5494	6343
TOTAL (A+B+C+D+E)	24882	24238	26287
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	17295	20014	21236
(B) PROVISIONS	8184	7224	6288
TOTAL (A+B)	25479	27238	27524
NET CURRENT ASSETS	-597	-3000	-1237
(4) DEFERRED REVENUE/PRE.EXPENDITURE	16577	18834	21652
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	46175	38795	26887
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	65644	58635	51833

HMT MACHINE TOOLS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	23343	19821	22938
EXCISE DUTY	2909	2466	2405
NET SALES	20434	17355	20533
OTHER INCOME/RECEIPTS	3565	1186	2016
ACCRETION/DEPLETION IN STOCKS	1233	-185	-2308
TOTAL	25232	18356	20241
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	6346	4346	4448
STORES & SPARES	4193	3254	3549
POWER & FUEL	996	844	910
MANUFACTURING/DIRECT/OPERATING EXPENSES	340	374	456
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	10761	10136	10405
OTHER EXPENSES	1994	1956	2041
PROVISIONS	420	431	555
TOTAL	25050	21341	22364
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	182	-2985	-2123
DEPRECIATION	562	583	627
DRE/PREL EXP WRITTEN OFF	2866	2803	2803
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-3246	-6371	-5553
INTEREST			
ON CENTRAL GOVERNMENT LOANS	1178	752	22
ON FOREIGN LOANS	0	0	0
OTHERS	4783	4867	4638
LESS INTEREST CAPITALISED	5	2	13
CHARGED TO P & L ACCOUNT	5956	5617	4647
PROFIT BEFORE TAX & EP(PBTEP)	-9202	-11988	-10200
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-9202	-11988	-10200
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-1822	-80	17
NET PROFIT/LOSS(-)	-7380	-11908	-10217
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-7380	-11908	-10217

HMT MACHINE TOOLS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	59285	51312	43783
CAPITAL EMPLOYED	2800	887	3191
NET WORTH	-61682	-56559	-47469
COST OF PRODUCTION	34434	30344	30441
COST OF SALES	33201	30529	32749
VALUE ADDED	10132	8726	9318
R AND D EXPENDITURE	283	288	299
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	4531	4709	4604
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	19791	17937	18833
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	214.80	214.46	195.88
SEMI/FINISHED GOODS : SALES	173.44	157.86	131.90
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	729.79	1956.60	643.47
MATERIAL COST : COST OF PRODUCTION	18.43	14.32	14.61
MANPOWER COST : COST OF PRODUCTION	31.25	33.40	34.18
COST OF SALES : SALES	162.48	175.91	159.49
PBDITEP : CAPITAL EMPLOYED	6.50	-336.53	-66.53
PBITEP : CAPITAL EMPLOYED	-115.93	-718.26	-174.02
PBITEP : SALES	-15.89	-36.71	-27.04
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	1.38	1.66	1.46
SUNDRY DEBTORS : SALES (NO. OF DAYS)	125.68	140.49	134.18

HMT WATCHES LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	600	600	600
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	549	549	549
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	30	30	30
TOTAL (A)+(B)+(C)	579	579	579
(2) LOAN FUNDS			
(A) SECURED LOANS	6692	5520	4667
(B) UNSECURED LOANS	52606	42336	29435
TOTAL (A)+(B)	59298	47856	34102
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	59877	48435	34681
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	18778	18801	18799
(B) LESS: DEPRECIATION	17153	16927	16640
(C) NET BLOCK	1625	1874	2159
(D) CAPITAL WORK IN PROGRESS	22	26	24
TOTAL (C)+(D)	1647	1900	2183
(2) INVESTMENTS	1	1	1
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	4741	5854	7023
(B) SUNDRY DEBTORS	1283	1481	3147
(C) CASH & BANK BALANCES	233	156	191
(D) OTHER CURRENT ASSETS	9	10	11
(E) LOAN & ADVANCES	2110	2108	2547
TOTAL (A+B+C+D+E)	8376	9609	12919
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	11984	13578	18835
(B) PROVISIONS	4522	3942	3557
TOTAL (A+B)	16506	17520	22392
NET CURRENT ASSETS	-8130	-7911	-9473
(4) DEFERRED REVENUE/PRE.EXPENDITURE	11587	13125	14131
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	54772	41320	27839
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	59877	48435	34681

HMT WATCHES LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	2354	2692	4535
EXCISE DUTY	229	254	506
NET SALES	2125	2438	4029
OTHER INCOME/RECEIPTS	272	912	976
ACCRETION/DEPLETION IN STOCKS	-907	-360	-1367
TOTAL	1490	2990	3638
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	343	494	529
STORES & SPARES	300	386	389
POWER & FUEL	165	175	224
MANUFACTURING/DIRECT/OPERATING EXPENSES	1035	1940	2167
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	4271	4266	5738
OTHER EXPENSES	365	30	8
PROVISIONS	214	1619	5
TOTAL	6693	8910	9060
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-5203	-5920	-5422
DEPRECIATION	252	326	331
DRE/PREL EXP WRITTEN OFF	1853	1821	1739
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-7308	-8067	-7492
INTEREST			
ON CENTRAL GOVERNMENT LOANS	2422	1364	0
ON FOREIGN LOANS	0	0	0
OTHERS	3717	4018	3867
LESS INTEREST CAPITALISED	6	3	4
CHARGED TO P & L ACCOUNT	6133	5379	3863
PROFIT BEFORE TAX & EP(PBTEP)	-13441	-13446	-11355
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-13441	-13446	-11355
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	12	35	-63
NET PROFIT/LOSS(-)	-13453	-13481	-11292
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-13453	-13481	-11292

HMT WATCHES LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	54681	44193	30707
CAPITAL EMPLOYED	-6505	-6037	-7314
NET WORTH	-65780	-53866	-41391
COST OF PRODUCTION	14931	16436	14993
COST OF SALES	15838	16796	16360
VALUE ADDED	410	1023	1520
R AND D EXPENDITURE	25	25	48
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	2180	2226	2333
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	16326	15970	20496
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	814.34	876.42	636.24
SEMI/FINISHED GOODS : SALES	636.73	735.09	478.79
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	2.30	3.01	3.53
MANPOWER COST : COST OF PRODUCTION	28.60	25.96	38.27
COST OF SALES : SALES	745.32	688.93	406.06
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-343.91	-330.89	-185.95
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	1.18	1.03	1.19
SUNDRY DEBTORS : SALES (NO. OF DAYS)	220.37	221.72	285.10

HOOGHLY DOCK AND PORT ENGINEERS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	3000	3000	3000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	2586	2501	2501
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	5	0
(C) RESERVES & SURPLUS	37	38	38
TOTAL (A)+(B)+(C)	2623	2544	2539
(2) LOAN FUNDS			
(A) SECURED LOANS	23	23	45
(B) UNSECURED LOANS	28115	25131	22386
TOTAL (A)+(B)	28138	25154	22431
(3) DIFERRED TAX LIABILITY	0	0	78
TOTAL (1)+(2)+(3)	30761	27698	25048
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1951	1898	1862
(B) LESS: DEPRECIATION	1273	1186	1095
(C) NET BLOCK	678	712	767
(D) CAPITAL WORK IN PROGRESS	142	130	111
TOTAL (C)+(D)	820	842	878
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	9704	9403	7531
(B) SUNDRY DEBTORS	769	570	641
(C) CASH & BANK BALANCES	1010	1287	1389
(D) OTHER CURRENT ASSETS	330	186	230
(E) LOAN & ADVANCES	665	459	420
TOTAL (A+B+C+D+E)	12478	11905	10211
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	13659	12021	9998
(B) PROVISIONS	495	457	402
TOTAL (A+B)	14154	12478	10400
NET CURRENT ASSETS	-1676	-573	-189
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	5	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	31617	27424	24359
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	30761	27698	25048

HOOGHLY DOCK AND PORT ENGINEERS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	1755	965	4983
EXCISE DUTY	0	0	0
NET SALES	1755	965	4983
OTHER INCOME/RECEIPTS	185	123	159
ACCRETION/DEPLETION IN STOCKS	241	2103	-2744
TOTAL	2181	3191	2398
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1069	1573	602
STORES & SPARES	0	0	0
POWER & FUEL	70	83	65
MANUFACTURING/DIRECT/OPERATING EXPENSES	1197	892	627
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	967	960	887
OTHER EXPENSES	28	59	6
PROVISIONS	9	19	135
TOTAL	3340	3586	2322
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-1159	-395	76
DEPRECIATION	87	91	102
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-1246	-486	-26
INTEREST			
ON CENTRAL GOVERNMENT LOANS	2868	2636	2419
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	2868	2636	2419
PROFIT BEFORE TAX & EP(PBTEP)	-4114	-3122	-2445
TAX PROVISIONS	0	-78	78
NET PROFIT/LOSS(-) BEFORE EP	-4114	-3044	-2523
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	78	21	-15
NET PROFIT/LOSS(-)	-4192	-3065	-2508
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-4192	-3065	-2508

HOOGHLY DOCK AND PORT ENGINEERS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	30701	27637	24909
CAPITAL EMPLOYED	-998	139	578
NET WORTH	-28994	-24885	-21820
COST OF PRODUCTION	6295	6313	4843
COST OF SALES	6054	4210	7587
VALUE ADDED	857	1412	1572
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	746	767	796
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	10802	10430	9286
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	2018.21	3556.58	551.64
SEMI/FINISHED GOODS : SALES	1897.17	3359.13	496.41
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	694.24	862.11
MATERIAL COST : COST OF PRODUCTION	16.98	24.92	12.43
MANPOWER COST : COST OF PRODUCTION	15.36	15.21	18.32
COST OF SALES : SALES	344.96	436.27	152.26
PBDITEP : CAPITAL EMPLOYED	-	-284.17	13.15
PBITEP : CAPITAL EMPLOYED	-	-349.64	-4.50
PBITEP : SALES	-71.00	-50.36	-0.52
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	159.93	215.60	46.95

HOOGHLY PRINTING COMPANY LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	105	105	105
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	103	103	103
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	186	116	72
TOTAL (A)+(B)+(C)	289	219	175
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	9
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	9
(3) DIFERRED TAX LIABILITY	5	3	0
TOTAL (1)+(2)+(3)	294	222	184
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	166	166	166
(B) LESS: DEPRECIATION	134	128	121
(C) NET BLOCK	32	38	45
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	32	38	45
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	8	8	51
(B) SUNDRY DEBTORS	85	229	40
(C) CASH & BANK BALANCES	299	56	251
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	166	130	77
TOTAL (A+B+C+D+E)	558	423	419
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	103	81	137
(B) PROVISIONS	194	160	141
TOTAL (A+B)	297	241	278
NET CURRENT ASSETS	261	182	141
(4) DEFERRED REVENUE/PRE.EXPENDITURE	1	2	3
(5) DEFERRED TAX ASSET	0	0	-5
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	294	222	184

HOOGHLY PRINTING COMPANY LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	1000	883	1126
EXCISE DUTY	0	0	0
NET SALES	1000	883	1126
OTHER INCOME/RECEIPTS	24	4	2
ACCRETION/DEPLETION IN STOCKS	-2	-44	38
TOTAL	1022	843	1166
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	562	427	685
STORES & SPARES	1	2	2
POWER & FUEL	5	5	5
MANUFACTURING/DIRECT/OPERATING EXPENSES	37	38	93
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	169	170	163
OTHER EXPENSES	91	73	27
PROVISIONS	0	4	3
TOTAL	865	719	978
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	157	124	188
DEPRECIATION	6	7	11
DRE/PREL EXP WRITTEN OFF	1	1	1
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	150	116	176
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	1	4
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	1	4
PROFIT BEFORE TAX & EP(PBTEP)	150	115	172
TAX PROVISIONS	51	42	68
NET PROFIT/LOSS(-) BEFORE EP	99	73	104
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	99	73	104
DIVIDEND DECLARED	26	26	41
DIVIDEND TAX	4	3	5
RETAINED PROFIT	69	44	58

HOOGHLY PRINTING COMPANY LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	103	103	112
CAPITAL EMPLOYED	293	220	186
NET WORTH	288	217	172
COST OF PRODUCTION	872	728	994
COST OF SALES	874	772	956
VALUE ADDED	430	405	396
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	63	65	69
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	22354	21795	19686
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	2.92	3.31	16.53
SEMI/FINISHED GOODS : SALES	0.36	1.65	15.24
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	341.30	401.36	605.38
MATERIAL COST : COST OF PRODUCTION	64.45	58.65	68.91
MANPOWER COST : COST OF PRODUCTION	19.38	23.35	16.40
COST OF SALES : SALES	87.40	87.43	84.90
PBDITEP : CAPITAL EMPLOYED	53.58	56.36	101.08
PBITEP : CAPITAL EMPLOYED	51.19	52.73	94.62
PBITEP : SALES	15.00	13.14	15.63
PBTEP :NET WORTH	52.08	53.00	100.00
NET PROFIT : NET WORTH	34.38	33.64	60.47
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	31.03	94.66	12.97

HOTEL CORPN. OF INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	4100	4100	4100
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	4060	4060	4060
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	7089	7864	9372
TOTAL (A)+(B)+(C)	11149	11924	13432
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	4326	3437	0
TOTAL (A)+(B)	4326	3437	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	15475	15361	13432
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	6758	6700	6687
(B) LESS: DEPRECIATION	3829	3722	3592
(C) NET BLOCK	2929	2978	3095
(D) CAPITAL WORK IN PROGRESS	2	1	1
TOTAL (C)+(D)	2931	2979	3096
(2) INVESTMENTS	11500	11500	11500
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	204	174	164
(B) SUNDRY DEBTORS	938	593	865
(C) CASH & BANK BALANCES	525	597	225
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	2075	1917	2677
TOTAL (A+B+C+D+E)	3742	3281	3931
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1404	1365	3868
(B) PROVISIONS	1294	1035	1227
TOTAL (A+B)	2698	2400	5095
NET CURRENT ASSETS	1044	881	-1164
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	1	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	15475	15361	13432

2004-05 PROVISIONAL

HOTEL CORPN. OF INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	4070	3141	3916
EXCISE DUTY	0	0	0
NET SALES	4070	3141	3916
OTHER INCOME/RECEIPTS	851	934	1261
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	4921	4075	5177
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	610	538	653
STORES & SPARES	32	29	59
POWER & FUEL	638	582	690
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	3311	3142	3956
OTHER EXPENSES	531	467	940
PROVISIONS	0	0	2
TOTAL	5122	4758	6300
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-201	-683	-1123
DEPRECIATION	140	145	192
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-341	-828	-1315
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	333	182	73
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	333	182	73
PROFIT BEFORE TAX & EP(PBTEP)	-674	-1010	-1388
TAX PROVISIONS	20	26	1391
NET PROFIT/LOSS(-) BEFORE EP	-694	-1036	-2779
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	82	472	-18777
NET PROFIT/LOSS(-)	-776	-1508	15998
DIVIDEND DECLARED	0	0	2030
DIVIDEND TAX	0	0	1739
RETAINED PROFIT	-776	-1508	12229

HOTEL CORPN. OF INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	8386	7497	4060
CAPITAL EMPLOYED	3973	3859	1931
NET WORTH	11149	11923	13432
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1715	1789	2196
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	16088	14636	15012
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	102.44	81.39	202.80
PBDITEP : CAPITAL EMPLOYED	-5.06	-17.70	-58.16
PBITEP : CAPITAL EMPLOYED	-8.58	-21.46	-68.10
PBITEP : SALES	-8.38	-26.36	-33.58
PBTEP :NET WORTH	-6.05	-8.47	-10.33
NET PROFIT : NET WORTH	-6.96	-12.65	119.10
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	84.12	68.91	80.62

2004-05 PROVISIONAL

HOUSING & URBAN DEV. CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	250000	250000	250000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	200190	189860	161300
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	5000
(C) RESERVES & SURPLUS	140787	136695	110432
TOTAL (A)+(B)+(C)	340977	326555	276732
(2) LOAN FUNDS			
(A) SECURED LOANS	23280	24011	33876
(B) UNSECURED LOANS	2098446	2210892	1972870
TOTAL (A)+(B)	2121726	2234903	2006746
(3) DIFERRED TAX LIABILITY	19246	0	0
TOTAL (1)+(2)+(3)	2481949	2561458	2283478
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	11830	11464	11454
(B) LESS: DEPRECIATION	5480	5075	4560
(C) NET BLOCK	6350	6389	6894
(D) CAPITAL WORK IN PROGRESS	110	110	92
TOTAL (C)+(D)	6460	6499	6986
(2) INVESTMENTS	210190	137370	130001
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	59	31	61
(C) CASH & BANK BALANCES	207450	164567	49736
(D) OTHER CURRENT ASSETS	18546	19521	13673
(E) LOAN & ADVANCES	2172056	2338159	2192512
TOTAL (A+B+C+D+E)	2398111	2522278	2255982
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	110354	108971	111638
(B) PROVISIONS	26384	20401	18134
TOTAL (A+B)	136738	129372	129772
NET CURRENT ASSETS	2261373	2392906	2126210
(4) DEFERRED REVENUE/PRE.EXPENDITURE	3926	4784	4327
(5) DEFERRED TAX ASSET	0	19899	15954
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	2481949	2561458	2283478

HOUSING & URBAN DEV. CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	277347	274227	271014
EXCISE DUTY	0	0	0
NET SALES	277347	274227	271014
OTHER INCOME/RECEIPTS	372	185	300
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	277719	274412	271314
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	4752	4162	4152
OTHER EXPENSES	22276	22018	24871
PROVISIONS	9815	12381	28888
TOTAL	36843	38561	57911
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	240876	235851	213403
DEPRECIATION	500	567	692
DRE/PREL EXP WRITTEN OFF	1166	1568	2188
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	239210	233716	210523
INTEREST			
ON CENTRAL GOVERNMENT LOANS	933	1493	1639
ON FOREIGN LOANS	7347	7234	7601
OTHERS	159818	185539	172511
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	168098	194266	181751
PROFIT BEFORE TAX & EP(PBTEP)	71112	39450	28772
TAX PROVISIONS	31153	6880	2069
NET PROFIT/LOSS(-) BEFORE EP	39959	32570	26703
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	282	-674	49
NET PROFIT/LOSS(-)	39677	33244	26654
DIVIDEND DECLARED	8071	6514	5331
DIVIDEND TAX	1113	835	308
RETAINED PROFIT	30493	25895	21015

HOUSING & URBAN DEV. CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	2171416	2179507	1894046
CAPITAL EMPLOYED	2267723	2399295	2133104
NET WORTH	337051	321771	272405
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1113	1129	1142
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	35580	30720	30298
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	12.23	11.43	12.71
PBDITEP : CAPITAL EMPLOYED	10.62	9.83	10.00
PBITEP : CAPITAL EMPLOYED	10.55	9.74	9.87
PBITEP : SALES	86.25	85.23	77.68
PBTEP :NET WORTH	21.10	12.26	10.56
NET PROFIT : NET WORTH	11.77	10.33	9.78
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	0.08	0.04	0.08

HSCC (INDIA) LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	200	200	200
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	160	160	40
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	3838	3522	2852
TOTAL (A)+(B)+(C)	3998	3682	2892
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	2	16
TOTAL (1)+(2)+(3)	3998	3684	2908
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	720	712	694
(B) LESS: DEPRECIATION	384	349	301
(C) NET BLOCK	336	363	393
(D) CAPITAL WORK IN PROGRESS	0	0	6
TOTAL (C)+(D)	336	363	399
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	466	957	705
(C) CASH & BANK BALANCES	21548	13984	15245
(D) OTHER CURRENT ASSETS	548	887	722
(E) LOAN & ADVANCES	1379	5224	1747
TOTAL (A+B+C+D+E)	23941	21052	18419
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	20097	17344	15587
(B) PROVISIONS	214	387	323
TOTAL (A+B)	20311	17731	15910
NET CURRENT ASSETS	3630	3321	2509
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	32	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	3998	3684	2908

HSCC (INDIA) LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	1188	2049	1725
EXCISE DUTY	110	39	0
NET SALES	1078	2010	1725
OTHER INCOME/RECEIPTS	562	558	674
ACCRETION/DEPLETION IN STOCKS	1	0	0
TOTAL	1641	2568	2399
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	501	474	497
OTHER EXPENSES	424	394	374
PROVISIONS	0	0	0
TOTAL	925	868	871
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	716	1700	1528
DEPRECIATION	40	50	60
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	676	1650	1468
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	676	1650	1468
TAX PROVISIONS	258	622	531
NET PROFIT/LOSS(-) BEFORE EP	418	1028	937
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	418	1028	937
DIVIDEND DECLARED	88	210	210
DIVIDEND TAX	12	27	26
RETAINED PROFIT	318	791	701

HSCC (INDIA) LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	160	160	40
CAPITAL EMPLOYED	3966	3684	2902
NET WORTH	3998	3682	2892
R AND D EXPENDITURE	0	1	10
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	125	120	121
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	33400	32917	34229
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	27.18	54.56	59.44
PBDITEP : CAPITAL EMPLOYED	18.05	46.15	52.65
PBITEP : CAPITAL EMPLOYED	17.04	44.79	50.59
PBITEP : SALES	62.71	82.09	85.10
PBTEP :NET WORTH	16.91	44.81	50.76
NET PROFIT : NET WORTH	10.46	27.92	32.40
R&D EXPENDITURE : SALES	0.00	0.05	0.58
SUNDRY DEBTORS : SALES (NO. OF DAYS)	157.78	173.78	149.17

I T I LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	70000	50000	25000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	26747	6747	6747
OTHERS	32053	32053	12053
(B) SHARE APPLICATION MONEY	0	0	20000
(C) RESERVES & SURPLUS	21940	13354	15715
TOTAL (A)+(B)+(C)	80740	52154	54515
(2) LOAN FUNDS			
(A) SECURED LOANS	87990	101264	81789
(B) UNSECURED LOANS	75020	74519	60703
TOTAL (A)+(B)	163010	175783	142492
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	243750	227937	197007
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	93182	100913	100646
(B) LESS: DEPRECIATION	73515	76765	74718
(C) NET BLOCK	19667	24148	25928
(D) CAPITAL WORK IN PROGRESS	417	125	598
TOTAL (C)+(D)	20084	24273	26526
(2) INVESTMENTS	501	501	501
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	55283	63753	87111
(B) SUNDRY DEBTORS	142022	118915	140452
(C) CASH & BANK BALANCES	17741	3995	4987
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	27074	22746	29707
TOTAL (A+B+C+D+E)	242120	209409	262257
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	148250	130724	138150
(B) PROVISIONS	9822	4880	3200
TOTAL (A+B)	158072	135604	141350
NET CURRENT ASSETS	84048	73805	120907
(4) DEFERRED REVENUE/PRE.EXPENDITURE	3305	24528	14826
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	135812	104830	34247
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	243750	227937	197007

I T I LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	138901	125657	179465
EXCISE DUTY	7114	5871	9354
NET SALES	131787	119786	170111
OTHER INCOME/RECEIPTS	50435	629	6685
ACCRETION/DEPLETION IN STOCKS	-2679	-18392	-10528
TOTAL	179543	102023	166268
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	108571	79204	107429
STORES & SPARES	588	690	918
POWER & FUEL	2474	3285	3644
MANUFACTURING/DIRECT/OPERATING EXPENSES	5087	3831	1122
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	33672	36803	38872
OTHER EXPENSES	14443	22213	28644
PROVISIONS	1204	573	819
TOTAL	166039	146599	181448
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	13504	-44576	-15180
DEPRECIATION	3173	4204	4471
DRE/PREL EXP WRITTEN OFF	21223	3803	2136
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-10892	-52583	-21787
INTEREST			
ON CENTRAL GOVERNMENT LOANS	294	0	294
ON FOREIGN LOANS	0	0	0
OTHERS	18421	15797	15308
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	18715	15797	15602
PROFIT BEFORE TAX & EP(PBTEP)	-29607	-68380	-37389
TAX PROVISIONS	0	0	-180
NET PROFIT/LOSS(-) BEFORE EP	-29607	-68380	-37209
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	1375	2203	278
NET PROFIT/LOSS(-)	-30982	-70583	-37487
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-30982	-70583	-37487

I T I LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	116156	77964	85361
CAPITAL EMPLOYED	103715	97953	146835
NET WORTH	-58377	-77204	5442
COST OF PRODUCTION	209150	170403	203657
COST OF SALES	211829	188795	214185
VALUE ADDED	17475	18215	47592
R AND D EXPENDITURE	3979	5101	4469
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	14635	15099	19692
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	19173	20312	16450
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	153.11	194.26	186.91
SEMI/FINISHED GOODS : SALES	56.54	115.57	124.09
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	127.07	122.29	115.85
MATERIAL COST : COST OF PRODUCTION	51.91	46.48	52.75
MANPOWER COST : COST OF PRODUCTION	16.10	21.60	19.09
COST OF SALES : SALES	160.74	157.61	125.91
PBDITEP : CAPITAL EMPLOYED	13.02	-45.51	-10.34
PBITEP : CAPITAL EMPLOYED	-10.50	-53.68	-14.84
PBITEP : SALES	-8.26	-43.90	-12.81
PBTEP :NET WORTH	-	-	-687.05
NET PROFIT : NET WORTH	-	-	-688.85
R&D EXPENDITURE : SALES	3.02	4.26	2.63
SUNDRY DEBTORS : SALES (NO. OF DAYS)	393.35	362.35	301.36

I.B.P. CO. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	10000	10000	10000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	576
OTHERS	2215	2215	1639
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	63742	60386	47671
TOTAL (A)+(B)+(C)	65957	62601	49886
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	9809	8356	7620
TOTAL (1)+(2)+(3)	75766	70957	57506
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	130264	107686	87415
(B) LESS: DEPRECIATION	30747	25559	21880
(C) NET BLOCK	99517	82127	65535
(D) CAPITAL WORK IN PROGRESS	9015	7579	4870
TOTAL (C)+(D)	108532	89706	70405
(2) INVESTMENTS	1691	1625	2677
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	32831	38519	47474
(B) SUNDRY DEBTORS	7453	9570	13253
(C) CASH & BANK BALANCES	72777	66446	32848
(D) OTHER CURRENT ASSETS	192	135	25
(E) LOAN & ADVANCES	16238	12954	12376
TOTAL (A+B+C+D+E)	129491	127624	105976
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	157289	135149	115965
(B) PROVISIONS	6659	12849	5587
TOTAL (A+B)	163948	147998	121552
NET CURRENT ASSETS	-34457	-20374	-15576
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	75766	70957	57506

I.B.P. CO. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	1359963	1065019	894651
EXCISE DUTY	18142	38646	41474
NET SALES	1341821	1026373	853177
OTHER INCOME/RECEIPTS	6427	6093	4439
ACCRETION/DEPLETION IN STOCKS	-5475	-9165	14715
TOTAL	1342773	1023301	872331
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1278551	935709	815464
STORES & SPARES	621	613	584
POWER & FUEL	1068	1040	691
MANUFACTURING/DIRECT/OPERATING EXPENSES	23437	21345	16261
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	12501	13197	9290
OTHER EXPENSES	13101	13416	11343
PROVISIONS	61	86	87
TOTAL	1329340	985406	853720
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	13433	37895	18611
DEPRECIATION	5472	4127	4439
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	7961	33768	14172
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	10	7	49
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	10	7	49
PROFIT BEFORE TAX & EP(PBTEP)	7951	33761	14123
TAX PROVISIONS	2406	11794	5299
NET PROFIT/LOSS(-) BEFORE EP	5545	21967	8824
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-342	501	49
NET PROFIT/LOSS(-)	5887	21466	8775
DIVIDEND DECLARED	2215	7752	3101
DIVIDEND TAX	325	993	397
RETAINED PROFIT	3347	12721	5277

I.B.P. CO. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	2215	2215	2215
CAPITAL EMPLOYED	65060	61753	49959
NET WORTH	65957	62601	49886
COST OF PRODUCTION	1334822	989540	858208
COST OF SALES	1340297	998705	843493
VALUE ADDED	56106	79846	21723
R AND D EXPENDITURE	271	294	235
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	2148	2198	2216
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	48499	50034	34935
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	8.93	13.70	20.31
SEMI/FINISHED GOODS : SALES	8.04	12.56	19.03
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	2062.44	1662.06	1707.75
MATERIAL COST : COST OF PRODUCTION	95.78	94.56	95.02
MANPOWER COST : COST OF PRODUCTION	0.94	1.33	1.08
COST OF SALES : SALES	99.89	97.30	98.86
PBDITEP : CAPITAL EMPLOYED	20.65	61.37	37.25
PBITEP : CAPITAL EMPLOYED	12.24	54.68	28.37
PBITEP : SALES	0.59	3.29	1.66
PBTEP :NET WORTH	12.05	53.93	28.31
NET PROFIT : NET WORTH	8.93	34.29	17.59
R&D EXPENDITURE : SALES	0.02	0.03	0.03
SUNDRY DEBTORS : SALES (NO. OF DAYS)	2.03	3.40	5.67

IDPL (TAMILNADU) LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	400	0	0
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	400	0	0
(B) SHARE APPLICATION MONEY	1727	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	2127	0	0
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	4255	0	0
TOTAL (A)+(B)	4255	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	6382	0	0
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	6156	0	0
(B) LESS: DEPRECIATION	472	0	0
(C) NET BLOCK	5684	0	0
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	5684	0	0
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	307	0	0
(B) SUNDRY DEBTORS	108	0	0
(C) CASH & BANK BALANCES	203	0	0
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	32	0	0
TOTAL (A+B+C+D+E)	650	0	0
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	3310	0	0
(B) PROVISIONS	20	0	0
TOTAL (A+B)	3330	0	0
NET CURRENT ASSETS	-2680	0	0
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	3378	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	6382	0	0

2004-05 PROVISIONAL

IDPL (TAMILNADU) LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	202	214	0
EXCISE DUTY	20	19	0
NET SALES	182	195	0
OTHER INCOME/RECEIPTS	61	47	0
ACCRETION/DEPLETION IN STOCKS	-1	-26	0
TOTAL	242	216	0
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	122	104	0
STORES & SPARES	17	14	0
POWER & FUEL	44	49	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	46	23	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	60	805	0
OTHER EXPENSES	0	2	0
PROVISIONS	0	0	0
TOTAL	289	997	0
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-47	-781	0
DEPRECIATION	9	9	0
DRE/PREL EXP WRITTEN OFF	0	40	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-56	-830	0
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	-56	-830	0
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-56	-830	0
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	-56	-830	0
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-56	-830	0

IDPL (TAMILNADU) LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	6382	0	0
CAPITAL EMPLOYED	3004	0	0
NET WORTH	-1251	0	0
COST OF PRODUCTION	298	1046	0
COST OF SALES	299	1072	0
VALUE ADDED	-2	2	0
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	31	0	0
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	16129	**********	**********
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	615.69	0.00	**********
SEMI/FINISHED GOODS : SALES	425.16	0.00	**********
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	6.06	**********	**********
MATERIAL COST : COST OF PRODUCTION	40.94	9.94	**********
MANPOWER COST : COST OF PRODUCTION	20.13	76.96	**********
COST OF SALES : SALES	164.29	549.74	**********
PBDITEP : CAPITAL EMPLOYED	-1.56	**********	**********
PBITEP : CAPITAL EMPLOYED	-1.86	**********	**********
PBITEP : SALES	-30.77	-425.64	**********
PBTEP :NET WORTH	-	**********	**********
NET PROFIT : NET WORTH	-	**********	**********
R&D EXPENDITURE : SALES	0.00	0.00	**********
SUNDRY DEBTORS : SALES (NO. OF DAYS)	216.59	0.00	**********

2004-05 PROVISIONAL

INDIA TOURISM DEV. CORPN.LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	7500	7500	7500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	6075	6075	6075
OTHERS	677	677	677
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	6841	3964	3704
TOTAL (A)+(B)+(C)	13593	10716	10456
(2) LOAN FUNDS			
(A) SECURED LOANS	1541	17	293
(B) UNSECURED LOANS	25	1854	0
TOTAL (A)+(B)	1566	1871	293
(3) DIFERRED TAX LIABILITY	0	0	2
TOTAL (1)+(2)+(3)	15159	12587	10751
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	10546	10428	10375
(B) LESS: DEPRECIATION	6613	6362	6139
(C) NET BLOCK	3933	4066	4236
(D) CAPITAL WORK IN PROGRESS	224	236	234
TOTAL (C)+(D)	4157	4302	4470
(2) INVESTMENTS	816	816	815
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	3312	3540	3245
(B) SUNDRY DEBTORS	3990	2838	2140
(C) CASH & BANK BALANCES	13182	9362	2573
(D) OTHER CURRENT ASSETS	252	164	140
(E) LOAN & ADVANCES	7417	7528	7343
TOTAL (A+B+C+D+E)	28153	23432	15441
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	16023	14604	8823
(B) PROVISIONS	2826	2271	1769
TOTAL (A+B)	18849	16875	10592
NET CURRENT ASSETS	9304	6557	4849
(4) DEFERRED REVENUE/PRE.EXPENDITURE	882	912	617
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	15159	12587	10751

2004-05 PROVISIONAL

INDIA TOURISM DEV. CORPN.LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	33767	27387	22550
EXCISE DUTY	0	0	0
NET SALES	33767	27387	22550
OTHER INCOME/RECEIPTS	2582	1678	1290
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	36349	29065	23840
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	12661	8340	5718
STORES & SPARES	3193	1755	1424
POWER & FUEL	1956	1822	1913
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	6467	7090	6455
OTHER EXPENSES	8197	9225	7620
PROVISIONS	0	0	0
TOTAL	32474	28232	23130
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	3875	833	710
DEPRECIATION	328	360	375
DRE/PREL EXP WRITTEN OFF	88	320	431
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	3459	153	-96
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	249	77	25
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	249	77	25
PROFIT BEFORE TAX & EP(PBTEP)	3210	76	-121
TAX PROVISIONS	1447	167	-240
NET PROFIT/LOSS(-) BEFORE EP	1763	-91	119
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	94	-210	789
NET PROFIT/LOSS(-)	1669	119	-670
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	1669	119	-670

2004-05 PROVISIONAL/xCUUwQlZ

INDIA TOURISM DEV. CORPN.LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	6777	7023	6752
CAPITAL EMPLOYED	13237	10623	9085
NET WORTH	12711	9804	9839
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	2962	3125	3498
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	18194	18907	15378
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	255.10	257.81	248.21
PBDITEP : CAPITAL EMPLOYED	29.27	7.84	7.82
PBITEP : CAPITAL EMPLOYED	26.13	1.44	-1.06
PBITEP : SALES	10.24	0.56	-0.43
PBTEP :NET WORTH	25.25	0.78	-1.23
NET PROFIT : NET WORTH	13.13	1.21	-6.81
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	43.13	37.82	34.64

2004-05 PROVISIONAL

INDIA TRADE PROMOTION ORGANISATION
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	50	50	50
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	25	25	25
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	36127	29327	25311
TOTAL (A)+(B)+(C)	36152	29352	25336
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	36152	29352	25336
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	7956	7709	6800
(B) LESS: DEPRECIATION	3857	3463	3042
(C) NET BLOCK	4099	4246	3758
(D) CAPITAL WORK IN PROGRESS	9	114	232
TOTAL (C)+(D)	4108	4360	3990
(2) INVESTMENTS	2688	915	4850
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	6	1	1
(B) SUNDRY DEBTORS	1219	1036	1486
(C) CASH & BANK BALANCES	31737	24992	12577
(D) OTHER CURRENT ASSETS	859	616	1052
(E) LOAN & ADVANCES	3718	5342	7853
TOTAL (A+B+C+D+E)	37539	31987	22969
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	6089	4602	3583
(B) PROVISIONS	2110	3315	2894
TOTAL (A+B)	8199	7917	6477
NET CURRENT ASSETS	29340	24070	16492
(4) DEFERRED REVENUE/PRE.EXPENDITURE	16	7	4
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	36152	29352	25336

INDIA TRADE PROMOTION ORGANISATION
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	9482	10381	8864
EXCISE DUTY	0	0	0
NET SALES	9482	10381	8864
OTHER INCOME/RECEIPTS	3091	2843	2637
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	12573	13224	11501
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	234	80	197
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	3526	3249	3489
OTHER EXPENSES	4298	5432	4969
PROVISIONS	0	0	0
TOTAL	8058	8761	8655
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	4515	4463	2846
DEPRECIATION	400	410	350
DRE/PREL EXP WRITTEN OFF	11	4	2
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	4104	4049	2494
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	4104	4049	2494
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	4104	4049	2494
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-1418	46	302
NET PROFIT/LOSS(-)	5522	4003	2192
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	5522	4003	2192

INDIA TRADE PROMOTION ORGANISATION
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	25	25	25
CAPITAL EMPLOYED	33439	28316	20250
NET WORTH	36136	29345	25332
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1208	1227	1240
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	24324	22066	23448
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	28.36	36.66	43.77
PBDITEP : CAPITAL EMPLOYED	13.50	15.76	14.05
PBITEP : CAPITAL EMPLOYED	12.27	14.30	12.32
PBITEP : SALES	43.28	39.00	28.14
PBTEP :NET WORTH	11.36	13.80	9.85
NET PROFIT : NET WORTH	15.28	13.64	8.65
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	46.92	36.43	61.19

INDIAN AIRLINES LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	100000	50000	50000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	10714	10714	10714
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	56596	56618	56245
TOTAL (A)+(B)+(C)	67310	67332	66959
(2) LOAN FUNDS			
(A) SECURED LOANS	31343	40689	44207
(B) UNSECURED LOANS	11856	28390	72359
TOTAL (A)+(B)	43199	69079	116566
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	110509	136411	183525
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	549700	545874	547742
(B) LESS: DEPRECIATION	393182	366583	338591
(C) NET BLOCK	156518	179291	209151
(D) CAPITAL WORK IN PROGRESS	1262	369	753
TOTAL (C)+(D)	157780	179660	209904
(2) INVESTMENTS	11240	6635	16923
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	11647	14462	14014
(B) SUNDRY DEBTORS	87409	69327	76016
(C) CASH & BANK BALANCES	8287	10127	7315
(D) OTHER CURRENT ASSETS	1800	1961	2847
(E) LOAN & ADVANCES	18521	19053	12090
TOTAL (A+B+C+D+E)	127664	114930	112282
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	237535	227936	226764
(B) PROVISIONS	49316	44115	40506
TOTAL (A+B)	286851	272051	267270
NET CURRENT ASSETS	-159187	-157121	-154988
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	33
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	100676	107237	111653
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	110509	136411	183525

2004-05 PROVISIONAL

INDIAN AIRLINES LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	533312	464980	410150
EXCISE DUTY	0	0	0
NET SALES	533312	464980	410150
OTHER INCOME/RECEIPTS	2945	7587	7201
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	536257	472567	417351
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	56527	44879	36607
STORES & SPARES	0	0	0
POWER & FUEL	149094	104000	95619
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	121520	115429	107376
OTHER EXPENSES	169967	157544	152226
PROVISIONS	0	0	0
TOTAL	497108	421852	391828
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	39149	50715	25523
DEPRECIATION	30000	30618	31794
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	9149	20097	-6271
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	759	2667	5583
OTHERS	2713	4284	4888
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	3472	6951	10471
PROFIT BEFORE TAX & EP(PBTEP)	5677	13146	-16742
TAX PROVISIONS	600	400	0
NET PROFIT/LOSS(-) BEFORE EP	5077	12746	-16742
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-1484	8329	2914
NET PROFIT/LOSS(-)	6561	4417	-19656
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	6561	4417	-19656

INDIAN AIRLINES LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	22570	39104	83073
CAPITAL EMPLOYED	-2669	22170	54163
NET WORTH	-33366	-39905	-44727
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	18504	18715	19523
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	54727	51398	45833
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	2097.34	757.25
PBDITEP : CAPITAL EMPLOYED	-	228.76	47.12
PBITEP : CAPITAL EMPLOYED	-	90.65	-11.58
PBITEP : SALES	1.72	4.32	-1.53
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	59.82	54.42	67.65

2004-05 PROVISIONAL

INDIAN DRUGS & PHARMACEUTICALS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	12000	12000	12000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	11688	11688	11688
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	14984
(C) RESERVES & SURPLUS	6277	6277	6277
TOTAL (A)+(B)+(C)	17965	17965	32949
(2) LOAN FUNDS			
(A) SECURED LOANS	10148	74167	10200
(B) UNSECURED LOANS	123802	185747	78614
TOTAL (A)+(B)	133950	259914	88814
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	151915	277879	121763
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	13368	13368	13368
(B) LESS: DEPRECIATION	11215	11073	10987
(C) NET BLOCK	2153	2295	2381
(D) CAPITAL WORK IN PROGRESS	762	630	630
TOTAL (C)+(D)	2915	2925	3011
(2) INVESTMENTS	3168	3168	6718
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	945	1090	1292
(B) SUNDRY DEBTORS	98	98	89
(C) CASH & BANK BALANCES	3784	10570	10890
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	10244	13178	6006
TOTAL (A+B+C+D+E)	15071	24936	18277
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	166013	43842	122019
(B) PROVISIONS	1600	3502	3657
TOTAL (A+B)	167613	47344	125676
NET CURRENT ASSETS	-152542	-22408	-107399
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	298374	294194	219433
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	151915	277879	121763

2004-05 PROVISIONAL

INDIAN DRUGS & PHARMACEUTICALS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	820	770	715
EXCISE DUTY	13	12	7
NET SALES	807	758	708
OTHER INCOME/RECEIPTS	605	373	241
ACCRETION/DEPLETION IN STOCKS	9	-15	18
TOTAL	1421	1116	967
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	500	343	317
STORES & SPARES	54	42	28
POWER & FUEL	435	535	1423
MANUFACTURING/DIRECT/OPERATING EXPENSES	81	181	181
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	500	2590	8004
OTHER EXPENSES	141	687	707
PROVISIONS	5	5	0
TOTAL	1716	4383	10660
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-295	-3267	-9693
DEPRECIATION	142	143	143
DRE/PREL EXP WRITTEN OFF	5	0	47
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-442	-3410	-9883
INTEREST			
ON CENTRAL GOVERNMENT LOANS	11699	10729	7807
ON FOREIGN LOANS	0	0	0
OTHERS	13072	12623	10085
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	24771	23352	17892
PROFIT BEFORE TAX & EP(PBTEP)	-25213	-26762	-27775
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-25213	-26762	-27775
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	26030	0	-139
NET PROFIT/LOSS(-)	-51243	-26762	-27636
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-51243	-26762	-27636

INDIAN DRUGS & PHARMACEUTICALS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	131190	193135	100986
CAPITAL EMPLOYED	-150389	-20113	-105018
NET WORTH	-280409	-276229	-186484
COST OF PRODUCTION	26634	27878	28742
COST OF SALES	26625	27893	28724
VALUE ADDED	-173	-177	-1078
R AND D EXPENDITURE	0	0	477
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	375	502	4067
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	11111	42995	16400
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	427.42	524.87	666.07
SEMI/FINISHED GOODS : SALES	38.44	50.56	62.90
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	1.88	1.23	1.10
MANPOWER COST : COST OF PRODUCTION	1.88	9.29	27.85
COST OF SALES : SALES	3299.26	3679.82	4057.06
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-54.77	-449.87	-1395.90
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	67.37
SUNDRY DEBTORS : SALES (NO. OF DAYS)	44.32	47.19	45.88

2004-05 PROVISIONAL

INDIAN IRON & STEEL CO. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	55000	55000	55000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	38766	38766	38766
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	659	570	346
TOTAL (A)+(B)+(C)	39425	39336	39112
(2) LOAN FUNDS			
(A) SECURED LOANS	0	3105	13853
(B) UNSECURED LOANS	20561	23696	1146
TOTAL (A)+(B)	20561	26801	14999
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	59986	66137	54111
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	84937	81883	79949
(B) LESS: DEPRECIATION	54766	52552	50648
(C) NET BLOCK	30171	29331	29301
(D) CAPITAL WORK IN PROGRESS	2175	2789	656
TOTAL (C)+(D)	32346	32120	29957
(2) INVESTMENTS	6	7	7
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	22243	14712	13463
(B) SUNDRY DEBTORS	5336	5761	6312
(C) CASH & BANK BALANCES	12803	9974	14789
(D) OTHER CURRENT ASSETS	128	18	394
(E) LOAN & ADVANCES	3079	2819	2678
TOTAL (A+B+C+D+E)	43589	33284	37636
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	40298	71823	84275
(B) PROVISIONS	72494	28809	27195
TOTAL (A+B)	112792	100632	111470
NET CURRENT ASSETS	-69203	-67348	-73834
(4) DEFERRED REVENUE/PRE.EXPENDITURE	5810	5901	44
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	91027	95457	97937
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	59986	66137	54111

INDIAN IRON & STEEL CO. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	148729	105126	92421
EXCISE DUTY	11618	10284	9780
NET SALES	137111	94842	82641
OTHER INCOME/RECEIPTS	31272	12240	9389
ACCRETION/DEPLETION IN STOCKS	6669	878	-3318
TOTAL	175052	107960	88712
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	52216	33068	33154
STORES & SPARES	10923	7709	7372
POWER & FUEL	9493	8671	9444
MANUFACTURING/DIRECT/OPERATING EXPENSES	2601	1857	1313
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	73229	33934	37196
OTHER EXPENSES	14903	13434	13228
PROVISIONS	375	809	378
TOTAL	163740	99482	102085
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	11312	8478	-13373
DEPRECIATION	2725	2376	2322
DRE/PREL EXP WRITTEN OFF	1821	1520	1389
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	6766	4582	-17084
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	2446	1377	1033
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	2446	1377	1033
PROFIT BEFORE TAX & EP(PBTEP)	4320	3205	-18117
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	4320	3205	-18117
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-339	496	106
NET PROFIT/LOSS(-)	4659	2709	-18223
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	4659	2709	-18223

INDIAN IRON & STEEL CO. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	59327	62612	47484
CAPITAL EMPLOYED	-39032	-38017	-44533
NET WORTH	-57412	-62022	-58869
COST OF PRODUCTION	170732	104755	106829
COST OF SALES	164063	103877	110147
VALUE ADDED	71148	46272	29353
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	16218	16990	19471
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	37627	16644	15919
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	59.21	56.62	59.46
SEMI/FINISHED GOODS : SALES	38.71	31.32	31.96
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	30.58	31.57	31.03
MANPOWER COST : COST OF PRODUCTION	42.89	32.39	34.82
COST OF SALES : SALES	119.66	109.53	133.28
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	4.93	4.83	-20.67
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	14.20	22.17	27.88

INDIAN MEDICINES & PHARMACEUTICAL CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	200	200	200
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	200	102	102
OTHERS	0	98	98
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	242	196	163
TOTAL (A)+(B)+(C)	442	396	363
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	43	15	15
TOTAL (A)+(B)	43	15	15
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	485	411	378
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	181	147	100
(B) LESS: DEPRECIATION	100	92	77
(C) NET BLOCK	81	55	23
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	81	55	23
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	123	125	33
(B) SUNDRY DEBTORS	219	335	72
(C) CASH & BANK BALANCES	108	87	101
(D) OTHER CURRENT ASSETS	0	0	27
(E) LOAN & ADVANCES	522	212	347
TOTAL (A+B+C+D+E)	972	759	580
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	568	156	403
(B) PROVISIONS	0	247	0
TOTAL (A+B)	568	403	403
NET CURRENT ASSETS	404	356	177
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	178
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	485	411	378

2004-05 PROVISIONAL

INDIAN MEDICINES & PHARMACEUTICAL CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	622	456	328
EXCISE DUTY	0	0	0
NET SALES	622	456	328
OTHER INCOME/RECEIPTS	5	4	6
ACCRETION/DEPLETION IN STOCKS	18	36	-19
TOTAL	645	496	315
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	250	206	133
STORES & SPARES	0	0	0
POWER & FUEL	54	32	19
MANUFACTURING/DIRECT/OPERATING EXPENSES	91	51	26
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	154	161	127
OTHER EXPENSES	0	0	0
PROVISIONS	0	0	0
TOTAL	549	450	305
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	96	46	10
DEPRECIATION	4	5	4
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	92	41	6
INTEREST			
ON CENTRAL GOVERNMENT LOANS	3	3	2
ON FOREIGN LOANS	0	0	0
OTHERS	3	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	6	3	2
PROFIT BEFORE TAX & EP(PBTEP)	86	38	4
TAX PROVISIONS	34	18	2
NET PROFIT/LOSS(-) BEFORE EP	52	20	2
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	52	20	2
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	52	20	2

INDIAN MEDICINES & PHARMACEUTICAL CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	200	200	200
CAPITAL EMPLOYED	485	411	200
NET WORTH	442	396	185
COST OF PRODUCTION	559	458	311
COST OF SALES	541	422	330
VALUE ADDED	336	254	157
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	127	129	128
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	10105	10401	8268
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	72.18	100.05	36.72
SEMI/FINISHED GOODS : SALES	0.00	76.04	26.71
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	128.25	110.95	164.00
MATERIAL COST : COST OF PRODUCTION	44.72	44.98	42.77
MANPOWER COST : COST OF PRODUCTION	27.55	35.15	40.84
COST OF SALES : SALES	86.98	92.54	100.61
PBDITEP : CAPITAL EMPLOYED	19.79	11.19	5.00
PBITEP : CAPITAL EMPLOYED	18.97	9.98	3.00
PBITEP : SALES	14.79	8.99	1.83
PBTEP :NET WORTH	19.46	9.60	2.16
NET PROFIT : NET WORTH	11.76	5.05	1.08
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	128.51	268.15	80.12

2004-05 PROVISIONAL

INDIAN OIL BLENDING LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	40	40	40
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	40	40	40
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	6509	6997	6954
TOTAL (A)+(B)+(C)	6549	7037	6994
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	145	576	605
TOTAL (1)+(2)+(3)	6694	7613	7599
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	7707	7534	7402
(B) LESS: DEPRECIATION	3991	3629	3273
(C) NET BLOCK	3716	3905	4129
(D) CAPITAL WORK IN PROGRESS	97	93	122
TOTAL (C)+(D)	3813	3998	4251
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	15	14	17
(B) SUNDRY DEBTORS	883	1843	1870
(C) CASH & BANK BALANCES	65	65	93
(D) OTHER CURRENT ASSETS	2	28	0
(E) LOAN & ADVANCES	3374	2934	2537
TOTAL (A+B+C+D+E)	4339	4884	4517
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1206	1111	1077
(B) PROVISIONS	407	365	368
TOTAL (A+B)	1613	1476	1445
NET CURRENT ASSETS	2726	3408	3072
(4) DEFERRED REVENUE/PRE.EXPENDITURE	155	207	276
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	6694	7613	7599

INDIAN OIL BLENDING LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	2723	2957	2919
EXCISE DUTY	0	0	0
NET SALES	2723	2957	2919
OTHER INCOME/RECEIPTS	585	954	869
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	3308	3911	3788
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	14	17	16
POWER & FUEL	181	183	177
MANUFACTURING/DIRECT/OPERATING EXPENSES	240	265	238
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2845	2455	2377
OTHER EXPENSES	578	590	602
PROVISIONS	0	0	0
TOTAL	3858	3510	3410
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-550	401	378
DEPRECIATION	368	371	369
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-918	30	9
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	-918	30	9
TAX PROVISIONS	-430	-27	-105
NET PROFIT/LOSS(-) BEFORE EP	-488	57	114
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	-488	57	114
DIVIDEND DECLARED	0	12	12
DIVIDEND TAX	0	2	2
RETAINED PROFIT	-488	43	100

INDIAN OIL BLENDING LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	40	40	40
CAPITAL EMPLOYED	6442	7313	7201
NET WORTH	6394	6830	6718
COST OF PRODUCTION	4226	3881	3779
COST OF SALES	4226	3881	3779
VALUE ADDED	2528	2757	2726
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	432	464	491
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	54880	44091	40343
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	2.01	1.73	2.13
SEMI/FINISHED GOODS : SALES	0.00	0.00	0.00
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	42.27	40.43	40.54
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	67.32	63.26	62.90
COST OF SALES : SALES	155.20	131.25	129.46
PBDITEP : CAPITAL EMPLOYED	-8.54	5.48	5.25
PBITEP : CAPITAL EMPLOYED	-14.25	0.41	0.12
PBITEP : SALES	-33.71	1.01	0.31
PBTEP :NET WORTH	-14.36	0.44	0.13
NET PROFIT : NET WORTH	-7.63	0.83	1.70
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	118.36	227.49	233.83

INDIAN OIL CORPORATION LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	250000	250000	250000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	95808	95808	63872
OTHERS	20993	20993	13995
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	2481635	2187940	1814932
TOTAL (A)+(B)+(C)	2598436	2304741	1892799
(2) LOAN FUNDS			
(A) SECURED LOANS	249123	317521	470113
(B) UNSECURED LOANS	1482901	900335	979396
TOTAL (A)+(B)	1732024	1217856	1449509
(3) DIFERRED TAX LIABILITY	430534	428373	387311
TOTAL (1)+(2)+(3)	4760994	3950970	3729619
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	3986926	3638830	3420388
(B) LESS: DEPRECIATION	1648847	1434169	1258456
(C) NET BLOCK	2338079	2204661	2161932
(D) CAPITAL WORK IN PROGRESS	873391	540603	360915
TOTAL (C)+(D)	3211470	2745264	2522847
(2) INVESTMENTS	574927	577876	550814
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1950482	1495108	1400938
(B) SUNDRY DEBTORS	568987	397312	400783
(C) CASH & BANK BALANCES	44632	69807	94606
(D) OTHER CURRENT ASSETS	9549	0	0
(E) LOAN & ADVANCES	600145	543112	601106
TOTAL (A+B+C+D+E)	3173795	2505339	2497433
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	2007507	1648600	1626649
(B) PROVISIONS	195000	236238	224718
TOTAL (A+B)	2202507	1884838	1851367
NET CURRENT ASSETS	971288	620501	646066
(4) DEFERRED REVENUE/PRE.EXPENDITURE	3309	7329	9892
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	4760994	3950970	3729619

INDIAN OIL CORPORATION LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	15203403	13289732	12374721
EXCISE DUTY	1437420	1702257	1542491
NET SALES	13765983	11587475	10832230
OTHER INCOME/RECEIPTS	177178	205379	166591
ACCRETION/DEPLETION IN STOCKS	165390	72872	241131
TOTAL	14108551	11865726	11239952
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	12213794	9736101	9243690
STORES & SPARES	42537	41669	36671
POWER & FUEL	40160	35032	34281
MANUFACTURING/DIRECT/OPERATING EXPENSES	252011	221895	204334
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	188418	158928	174296
OTHER EXPENSES	487236	469481	446843
PROVISIONS	12057	6435	15654
TOTAL	13236213	10669541	10155769
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	872338	1196185	1084183
DEPRECIATION	207280	187379	165628
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	665058	1008806	918555
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	20847	9356	10819
OTHERS	37449	34872	70510
LESS INTEREST CAPITALISED	0	0	2517
CHARGED TO P & L ACCOUNT	58296	44228	78812
PROFIT BEFORE TAX & EP(PBTEP)	606762	964578	839743
TAX PROVISIONS	106380	268602	229911
NET PROFIT/LOSS(-) BEFORE EP	500382	695976	609832
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	11244	-4506	-1657
NET PROFIT/LOSS(-)	489138	700482	611489
DIVIDEND DECLARED	169362	245283	225816
DIVIDEND TAX	23729	31427	23944
RETAINED PROFIT	296047	423772	361729

INDIAN OIL CORPORATION LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	810365	830641	822578
CAPITAL EMPLOYED	3309367	2825162	2807998
NET WORTH	2595127	2297412	1882907
COST OF PRODUCTION	13501789	10901148	10400209
COST OF SALES	13336399	10828276	10159078
VALUE ADDED	1634882	1847545	1276457
R AND D EXPENDITURE	6057	8550	5108
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	30430	30801	31500
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	51599	42999	46110
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	51.72	47.10	47.21
SEMI/FINISHED GOODS : SALES	30.22	30.69	30.37
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	415.97	410.15	385.76
MATERIAL COST : COST OF PRODUCTION	90.46	89.31	88.88
MANPOWER COST : COST OF PRODUCTION	1.40	1.46	1.68
COST OF SALES : SALES	96.88	93.45	93.79
PBDITEP : CAPITAL EMPLOYED	26.36	42.34	38.61
PBITEP : CAPITAL EMPLOYED	20.10	35.71	32.71
PBITEP : SALES	4.83	8.71	8.48
PBTEP :NET WORTH	23.38	41.99	44.60
NET PROFIT : NET WORTH	18.85	30.49	32.48
R&D EXPENDITURE : SALES	0.04	0.07	0.05
SUNDRY DEBTORS : SALES (NO. OF DAYS)	15.09	12.52	13.50

INDIAN OIL TECHNOLOGIES LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	300	300	0
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	55	5	0
(B) SHARE APPLICATION MONEY	0	50	0
(C) RESERVES & SURPLUS	41	0	0
TOTAL (A)+(B)+(C)	96	55	0
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	96	55	0
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	0	0	0
(B) LESS: DEPRECIATION	0	0	0
(C) NET BLOCK	0	0	0
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	0	0	0
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	47	0	0
(C) CASH & BANK BALANCES	55	56	0
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	0	0	0
TOTAL (A+B+C+D+E)	102	56	0
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	2	5	0
(B) PROVISIONS	6	0	0
TOTAL (A+B)	8	5	0
NET CURRENT ASSETS	94	51	0
(4) DEFERRED REVENUE/PRE.EXPENDITURE	2	3	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	1	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	96	55	0

INDIAN OIL TECHNOLOGIES LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	109	1	0
EXCISE DUTY	0	0	0
NET SALES	109	1	0
OTHER INCOME/RECEIPTS	2	0	0
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	111	1	0
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	28	1	0
OTHER EXPENSES	16	0	0
PROVISIONS	0	0	0
TOTAL	44	1	0
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	67	0	0
DEPRECIATION	0	0	0
DRE/PREL EXP WRITTEN OFF	1	1	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	66	-1	0
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	66	-1	0
TAX PROVISIONS	24	0	0
NET PROFIT/LOSS(-) BEFORE EP	42	-1	0
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	42	-1	0
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	42	-1	0

INDIAN OIL TECHNOLOGIES LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	55	55	0
CAPITAL EMPLOYED	94	51	0
NET WORTH	94	51	0
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	5	1	0
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	46667	8333	**********
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	115.96	1.96	**********
PBDITEP : CAPITAL EMPLOYED	71.28	0.00	**********
PBITEP : CAPITAL EMPLOYED	70.21	-1.96	**********
PBITEP : SALES	60.55	-100.00	**********
PBTEP :NET WORTH	70.21	-1.96	**********
NET PROFIT : NET WORTH	44.68	-1.96	**********
R&D EXPENDITURE : SALES	0.00	0.00	**********
SUNDRY DEBTORS : SALES (NO. OF DAYS)	157.39	0.00	**********

INDIAN RAILWAY CATERING AND TOURISM CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	5000	5000	5000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	2000	2000	2000
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	1210	801	502
TOTAL (A)+(B)+(C)	3210	2801	2502
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	58	151	36
TOTAL (1)+(2)+(3)	3268	2952	2538
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	2533	2280	411
(B) LESS: DEPRECIATION	758	397	95
(C) NET BLOCK	1775	1883	316
(D) CAPITAL WORK IN PROGRESS	62	121	1116
TOTAL (C)+(D)	1837	2004	1432
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	373	174	0
(B) SUNDRY DEBTORS	1371	1294	781
(C) CASH & BANK BALANCES	5576	4256	4143
(D) OTHER CURRENT ASSETS	204	292	0
(E) LOAN & ADVANCES	2367	1691	1224
TOTAL (A+B+C+D+E)	9891	7707	6148
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	7691	6379	5047
(B) PROVISIONS	800	434	0
TOTAL (A+B)	8491	6813	5047
NET CURRENT ASSETS	1400	894	1101
(4) DEFERRED REVENUE/PRE.EXPENDITURE	31	54	5
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	3268	2952	2538

INDIAN RAILWAY CATERING AND TOURISM CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	12378	6589	4918
EXCISE DUTY	236	93	0
NET SALES	12142	6496	4918
OTHER INCOME/RECEIPTS	568	369	353
ACCRETION/DEPLETION IN STOCKS	122	117	0
TOTAL	12832	6982	5271
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	6439	3489	2503
STORES & SPARES	0	0	0
POWER & FUEL	270	84	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	433	247	47
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	1792	518	128
OTHER EXPENSES	2720	1684	1587
PROVISIONS	0	0	0
TOTAL	11654	6022	4265
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	1178	960	1006
DEPRECIATION	361	303	89
DRE/PREL EXP WRITTEN OFF	24	15	3
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	793	642	914
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	793	642	914
TAX PROVISIONS	272	230	352
NET PROFIT/LOSS(-) BEFORE EP	521	412	562
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	7
NET PROFIT/LOSS(-)	521	412	555
DIVIDEND DECLARED	100	100	120
DIVIDEND TAX	13	12	15
RETAINED PROFIT	408	300	420

INDIAN RAILWAY CATERING AND TOURISM CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	2000	2000	2000
CAPITAL EMPLOYED	3175	2777	1417
NET WORTH	3179	2747	2497
R AND D EXPENDITURE	0	16	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1983	1271	45
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	7531	3396	23704
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	382.43	233.92	347.07
PBDITEP : CAPITAL EMPLOYED	37.10	34.57	71.00
PBITEP : CAPITAL EMPLOYED	24.98	23.12	64.50
PBITEP : SALES	6.53	9.88	18.58
PBTEP :NET WORTH	24.94	23.37	36.60
NET PROFIT : NET WORTH	16.39	15.00	22.23
R&D EXPENDITURE : SALES	0.00	0.25	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	41.21	72.71	57.96

INDIAN RAILWAY FINANCE CORPORATION LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	50000	50000	50000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	23200	23200	23200
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	216091	234660	209196
TOTAL (A)+(B)+(C)	239291	257860	232396
(2) LOAN FUNDS			
(A) SECURED LOANS	1391095	1388075	1128349
(B) UNSECURED LOANS	362710	277617	367584
TOTAL (A)+(B)	1753805	1665692	1495933
(3) DIFERRED TAX LIABILITY	51908	0	0
TOTAL (1)+(2)+(3)	2045004	1923552	1728329
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1685	1681	1668
(B) LESS: DEPRECIATION	162	123	84
(C) NET BLOCK	1523	1558	1584
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	1523	1558	1584
(2) INVESTMENTS	1980762	1855639	1652213
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	0	0	0
(C) CASH & BANK BALANCES	95153	63684	57383
(D) OTHER CURRENT ASSETS	1612	979	991
(E) LOAN & ADVANCES	33865	57481	73742
TOTAL (A+B+C+D+E)	130630	122144	132116
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	55647	46689	49859
(B) PROVISIONS	12264	9100	7725
TOTAL (A+B)	67911	55789	57584
NET CURRENT ASSETS	62719	66355	74532
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	2045004	1923552	1728329

INDIAN RAILWAY FINANCE CORPORATION LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	182723	177635	179768
EXCISE DUTY	0	0	0
NET SALES	182723	177635	179768
OTHER INCOME/RECEIPTS	13173	11378	8107
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	195896	189013	187875
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	439	318	310
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	40	43	33
OTHER EXPENSES	1180	858	508
PROVISIONS	0	0	0
TOTAL	1659	1219	851
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	194237	187794	187024
DEPRECIATION	39	39	37
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	194198	187755	186987
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	5357	4583	5404
OTHERS	138490	142552	145466
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	143847	147135	150870
PROFIT BEFORE TAX & EP(PBTEP)	50351	40620	36117
TAX PROVISIONS	9858	3158	2861
NET PROFIT/LOSS(-) BEFORE EP	40493	37462	33256
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	16	-423	-195
NET PROFIT/LOSS(-)	40477	37885	33451
DIVIDEND DECLARED	11500	11000	10100
DIVIDEND TAX	1546	1421	551
RETAINED PROFIT	27431	25464	22800

INDIAN RAILWAY FINANCE CORPORATION LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	1638806	1622454	1427762
CAPITAL EMPLOYED	64242	67913	76116
NET WORTH	239291	257860	232396
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	16	15	14
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	20833	23889	19643
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	284.43	261.56	236.18
PBDITEP : CAPITAL EMPLOYED	302.35	276.52	245.71
PBITEP : CAPITAL EMPLOYED	302.29	276.46	245.66
PBITEP : SALES	106.28	105.70	104.02
PBTEP :NET WORTH	21.04	15.75	15.54
NET PROFIT : NET WORTH	16.92	14.69	14.39
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	0.00	0.00	0.00

INDIAN RARE EARTHS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	10000	10000	10000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	8637	8597	8597
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	40	0
(C) RESERVES & SURPLUS	14786	12964	11419
TOTAL (A)+(B)+(C)	23423	21601	20016
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	7748	8854	9961
TOTAL (A)+(B)	7748	8854	9961
(3) DIFERRED TAX LIABILITY	0	0	1750
TOTAL (1)+(2)+(3)	31171	30455	31727
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	36697	35586	34861
(B) LESS: DEPRECIATION	23357	22143	20210
(C) NET BLOCK	13340	13443	14651
(D) CAPITAL WORK IN PROGRESS	255	390	338
TOTAL (C)+(D)	13595	13833	14989
(2) INVESTMENTS	2	2	1
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	6908	8904	10548
(B) SUNDRY DEBTORS	1551	1881	3289
(C) CASH & BANK BALANCES	17314	12851	7857
(D) OTHER CURRENT ASSETS	0	0	395
(E) LOAN & ADVANCES	10234	15404	12900
TOTAL (A+B+C+D+E)	36007	39040	34989
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	3860	4348	5320
(B) PROVISIONS	17431	20269	16625
TOTAL (A+B)	21291	24617	21945
NET CURRENT ASSETS	14716	14423	13044
(4) DEFERRED REVENUE/PRE.EXPENDITURE	125	175	71
(5) DEFERRED TAX ASSET	2733	2022	3622
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	31171	30455	31727

INDIAN RARE EARTHS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	29915	26980	23812
EXCISE DUTY	367	299	180
NET SALES	29548	26681	23632
OTHER INCOME/RECEIPTS	1709	1415	1427
ACCRETION/DEPLETION IN STOCKS	-1683	-1193	-1529
TOTAL	29574	26903	23530
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1643	2114	1602
STORES & SPARES	0	0	0
POWER & FUEL	3359	3590	3360
MANUFACTURING/DIRECT/OPERATING EXPENSES	7503	7334	6397
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	8001	7428	7657
OTHER EXPENSES	125	44	15
PROVISIONS	11	5	5
TOTAL	20642	20515	19036
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	8932	6388	4494
DEPRECIATION	1528	2113	1299
DRE/PREL EXP WRITTEN OFF	12	12	9
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	7392	4263	3186
INTEREST			
ON CENTRAL GOVERNMENT LOANS	58	116	62
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	58	116	62
PROFIT BEFORE TAX & EP(PBTEP)	7334	4147	3124
TAX PROVISIONS	3672	1842	-470
NET PROFIT/LOSS(-) BEFORE EP	3662	2305	3594
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	1261	48	74
NET PROFIT/LOSS(-)	2401	2257	3520
DIVIDEND DECLARED	507	632	330
DIVIDEND TAX	71	81	42
RETAINED PROFIT	1823	1544	3148

INDIAN RARE EARTHS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	16385	17491	18558
CAPITAL EMPLOYED	28056	27866	27695
NET WORTH	23298	21426	19945
COST OF PRODUCTION	22240	22756	20406
COST OF SALES	23923	23949	21935
VALUE ADDED	22863	19784	17141
R AND D EXPENDITURE	324	270	86
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	2768	2914	2880
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	24088	21242	22156
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	85.33	121.81	162.92
SEMI/FINISHED GOODS : SALES	51.07	79.58	108.27
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	105.32	95.75	85.33
MATERIAL COST : COST OF PRODUCTION	7.39	9.29	7.85
MANPOWER COST : COST OF PRODUCTION	35.98	32.64	37.52
COST OF SALES : SALES	80.96	89.76	92.82
PBDITEP : CAPITAL EMPLOYED	31.84	22.92	16.23
PBITEP : CAPITAL EMPLOYED	26.35	15.30	11.50
PBITEP : SALES	25.02	15.98	13.48
PBTEP :NET WORTH	31.48	19.35	15.66
NET PROFIT : NET WORTH	10.31	10.53	17.65
R&D EXPENDITURE : SALES	1.10	1.01	0.36
SUNDRY DEBTORS : SALES (NO. OF DAYS)	19.16	25.73	50.80

INDIAN RENEWABLE ENERGY DEVT.AGENCY LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	40000	40000	40000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	37535	32535	28535
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	25460	23977	22300
TOTAL (A)+(B)+(C)	62995	56512	50835
(2) LOAN FUNDS			
(A) SECURED LOANS	101858	118811	104837
(B) UNSECURED LOANS	80900	75728	109413
TOTAL (A)+(B)	182758	194539	214250
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	245753	251051	265085
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1112	1104	1053
(B) LESS: DEPRECIATION	809	764	704
(C) NET BLOCK	303	340	349
(D) CAPITAL WORK IN PROGRESS	5	5	0
TOTAL (C)+(D)	308	345	349
(2) INVESTMENTS	0	12	12
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	0	0	0
(C) CASH & BANK BALANCES	80293	67695	73968
(D) OTHER CURRENT ASSETS	630	343	438
(E) LOAN & ADVANCES	175991	193973	210642
TOTAL (A+B+C+D+E)	256914	262011	285048
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	7811	9965	17661
(B) PROVISIONS	9862	5438	5716
TOTAL (A+B)	17673	15403	23377
NET CURRENT ASSETS	239241	246608	261671
(4) DEFERRED REVENUE/PRE.EXPENDITURE	90	122	169
(5) DEFERRED TAX ASSET	6114	3964	2884
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	245753	251051	265085

INDIAN RENEWABLE ENERGY DEVT.AGENCY LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	24827	24776	23580
EXCISE DUTY	724	985	0
NET SALES	24103	23791	23580
OTHER INCOME/RECEIPTS	2210	1036	1771
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	26313	24827	25351
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	1	2	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	311	328	453
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	538	512	480
OTHER EXPENSES	4880	6447	1906
PROVISIONS	5644	1235	1469
TOTAL	11374	8524	4308
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	14939	16303	21043
DEPRECIATION	45	55	63
DRE/PREL EXP WRITTEN OFF	32	84	200
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	14862	16164	20780
INTEREST			
ON CENTRAL GOVERNMENT LOANS	143	1501	5176
ON FOREIGN LOANS	1732	1548	2568
OTHERS	8294	10088	10576
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	10169	13137	18320
PROFIT BEFORE TAX & EP(PBTEP)	4693	3027	2460
TAX PROVISIONS	1651	687	723
NET PROFIT/LOSS(-) BEFORE EP	3042	2340	1737
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	1	6	4
NET PROFIT/LOSS(-)	3041	2334	1733
DIVIDEND DECLARED	610	400	400
DIVIDEND TAX	86	52	51
RETAINED PROFIT	2345	1882	1282

INDIAN RENEWABLE ENERGY DEVT.AGENCY LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	220293	227074	242785
CAPITAL EMPLOYED	239544	246948	262020
NET WORTH	62905	56390	50666
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	127	133	135
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	35302	32080	29630
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	10.06	9.63	9.00
PBDITEP : CAPITAL EMPLOYED	6.24	6.60	8.03
PBITEP : CAPITAL EMPLOYED	6.20	6.55	7.93
PBITEP : SALES	61.66	67.94	88.13
PBTEP :NET WORTH	7.46	5.37	4.86
NET PROFIT : NET WORTH	4.83	4.14	3.42
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	0.00	0.00	0.00

INSTRUMENTATION LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	3000	3000	3000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	2405	2405	2405
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	5973	5425	5303
(C) RESERVES & SURPLUS	101	101	101
TOTAL (A)+(B)+(C)	8479	7931	7809
(2) LOAN FUNDS			
(A) SECURED LOANS	10889	12781	13596
(B) UNSECURED LOANS	22459	14791	11757
TOTAL (A)+(B)	33348	27572	25353
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	41827	35503	33162
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	6723	6652	6544
(B) LESS: DEPRECIATION	5286	5110	4919
(C) NET BLOCK	1437	1542	1625
(D) CAPITAL WORK IN PROGRESS	8	37	49
TOTAL (C)+(D)	1445	1579	1674
(2) INVESTMENTS	124	73	73
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	6309	4024	4623
(B) SUNDRY DEBTORS	10394	8368	7077
(C) CASH & BANK BALANCES	1754	1048	2469
(D) OTHER CURRENT ASSETS	2248	1863	1137
(E) LOAN & ADVANCES	2070	1609	1652
TOTAL (A+B+C+D+E)	22775	16912	16958
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	8607	7451	6137
(B) PROVISIONS	305	309	300
TOTAL (A+B)	8912	7760	6437
NET CURRENT ASSETS	13863	9152	10521
(4) DEFERRED REVENUE/PRE.EXPENDITURE	2247	2249	1346
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	24148	22450	19548
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	41827	35503	33162

INSTRUMENTATION LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	17585	15325	13153
EXCISE DUTY	1296	1376	1105
NET SALES	16289	13949	12048
OTHER INCOME/RECEIPTS	1694	559	821
ACCRETION/DEPLETION IN STOCKS	2083	-270	507
TOTAL	20066	14238	13376
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	11708	7068	7405
STORES & SPARES	360	293	338
POWER & FUEL	253	260	255
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	3563	3360	3802
OTHER EXPENSES	3177	3382	2291
PROVISIONS	88	44	126
TOTAL	19149	14407	14217
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	917	-169	-841
DEPRECIATION	181	192	192
DRE/PREL EXP WRITTEN OFF	298	268	151
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	438	-629	-1184
INTEREST			
ON CENTRAL GOVERNMENT LOANS	1534	1275	972
ON FOREIGN LOANS	0	0	0
OTHERS	568	842	706
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	2102	2117	1678
PROFIT BEFORE TAX & EP(PBTEP)	-1664	-2746	-2862
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-1664	-2746	-2862
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	34	156	56
NET PROFIT/LOSS(-)	-1698	-2902	-2918
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-1698	-2902	-2918

INSTRUMENTATION LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	37313	30405	27091
CAPITAL EMPLOYED	15300	10694	12146
NET WORTH	-17916	-16768	-13085
COST OF PRODUCTION	21730	16984	16238
COST OF SALES	19647	17254	15731
VALUE ADDED	6051	6058	3543
R AND D EXPENDITURE	1	2	3
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1752	1797	1935
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	16947	15582	16374
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	141.37	105.30	140.06
SEMI/FINISHED GOODS : SALES	74.48	30.93	51.84
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	106.46	130.44	99.19
MATERIAL COST : COST OF PRODUCTION	53.88	41.62	45.60
MANPOWER COST : COST OF PRODUCTION	16.40	19.78	23.41
COST OF SALES : SALES	120.62	123.69	130.57
PBDITEP : CAPITAL EMPLOYED	5.99	-1.58	-6.92
PBITEP : CAPITAL EMPLOYED	2.86	-5.88	-9.75
PBITEP : SALES	2.69	-4.51	-9.83
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.01	0.01	0.02
SUNDRY DEBTORS : SALES (NO. OF DAYS)	232.91	218.96	214.40

IRCON INTERNATIONAL LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	2500	2500	2500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	494	494	494
OTHERS	1	1	1
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	77277	70738	66704
TOTAL (A)+(B)+(C)	77772	71233	67199
(2) LOAN FUNDS			
(A) SECURED LOANS	45	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	45	0	0
(3) DIFERRED TAX LIABILITY	819	0	0
TOTAL (1)+(2)+(3)	78636	71233	67199
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	27233	25944	19724
(B) LESS: DEPRECIATION	13737	13603	13499
(C) NET BLOCK	13496	12341	6225
(D) CAPITAL WORK IN PROGRESS	100	2	0
TOTAL (C)+(D)	13596	12343	6225
(2) INVESTMENTS	20011	12241	6558
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	4137	5894	6660
(B) SUNDRY DEBTORS	24175	14354	22699
(C) CASH & BANK BALANCES	54813	47906	46934
(D) OTHER CURRENT ASSETS	6275	7547	6339
(E) LOAN & ADVANCES	28833	24076	22716
TOTAL (A+B+C+D+E)	118233	99777	105348
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	57503	36606	32120
(B) PROVISIONS	19329	19271	22194
TOTAL (A+B)	76832	55877	54314
NET CURRENT ASSETS	41401	43900	51034
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	3628	2749	3382
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	78636	71233	67199

IRCON INTERNATIONAL LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	97245	74797	78500
EXCISE DUTY	0	0	0
NET SALES	97245	74797	78500
OTHER INCOME/RECEIPTS	4195	4427	2440
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	101440	79224	80940
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	19326	14314	19943
STORES & SPARES	0	0	0
POWER & FUEL	145	135	113
MANUFACTURING/DIRECT/OPERATING EXPENSES	57249	42711	35811
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	5601	5689	6019
OTHER EXPENSES	7070	7047	7609
PROVISIONS	-133	111	-2638
TOTAL	89258	70007	66857
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	12182	9217	14083
DEPRECIATION	1415	1180	1602
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	10767	8037	12481
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	140
OTHERS	0	12	5
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	12	145
PROFIT BEFORE TAX & EP(PBTEP)	10767	8025	12336
TAX PROVISIONS	1893	1714	2878
NET PROFIT/LOSS(-) BEFORE EP	8874	6311	9458
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-9	150	-893
NET PROFIT/LOSS(-)	8883	6161	10351
DIVIDEND DECLARED	2029	1881	1881
DIVIDEND TAX	285	246	241
RETAINED PROFIT	6569	4034	8229

IRCON INTERNATIONAL LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	540	495	495
CAPITAL EMPLOYED	54897	56241	57259
NET WORTH	77772	71233	67199
R AND D EXPENDITURE	93	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	968	1609	1553
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	48218	29464	32298
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	177.14	132.99	137.10
PBDITEP : CAPITAL EMPLOYED	22.19	16.39	24.60
PBITEP : CAPITAL EMPLOYED	19.61	14.29	21.80
PBITEP : SALES	11.07	10.75	15.90
PBTEP :NET WORTH	13.84	11.27	18.36
NET PROFIT : NET WORTH	11.42	8.65	15.40
R&D EXPENDITURE : SALES	0.10	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	90.74	70.05	105.54

J & K MINERAL DEVELOPMENT CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1000	1000	1000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	474	474	474
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	474	474	474
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	474	474	474
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	494	499	559
(B) LESS: DEPRECIATION	119	100	123
(C) NET BLOCK	375	399	436
(D) CAPITAL WORK IN PROGRESS	2	2	34
TOTAL (C)+(D)	377	401	470
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1	1	3
(B) SUNDRY DEBTORS	0	0	0
(C) CASH & BANK BALANCES	1	2	1
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	0	0	0
TOTAL (A+B+C+D+E)	2	3	4
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	487	474	475
(B) PROVISIONS	24	22	2
TOTAL (A+B)	511	496	477
NET CURRENT ASSETS	-509	-493	-473
(4) DEFERRED REVENUE/PRE.EXPENDITURE	33	66	100
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	573	500	377
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	474	474	474

J & K MINERAL DEVELOPMENT CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	0	0	1
EXCISE DUTY	0	0	0
NET SALES	0	0	1
OTHER INCOME/RECEIPTS	0	2	0
ACCRETION/DEPLETION IN STOCKS	0	0	-1
TOTAL	0	2	0
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	1
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	1	1	1
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	8	8	14
OTHER EXPENSES	6	6	12
PROVISIONS	0	33	0
TOTAL	15	48	28
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-15	-46	-28
DEPRECIATION	23	24	27
DRE/PREL EXP WRITTEN OFF	33	33	33
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-71	-103	-88
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	-71	-103	-88
TAX PROVISIONS	1	20	0
NET PROFIT/LOSS(-) BEFORE EP	-72	-123	-88
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	-72	-123	-88
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-72	-123	-88

J & K MINERAL DEVELOPMENT CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	474	474	474
CAPITAL EMPLOYED	-134	-94	-37
NET WORTH	-132	-92	-3
COST OF PRODUCTION	71	105	88
COST OF SALES	71	105	89
VALUE ADDED	0	0	-1
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	8	8	8
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	8333	8333	14583
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	**********	**********	1095.00
SEMI/FINISHED GOODS : SALES	**********	**********	730.00
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	11.27	7.62	15.91
COST OF SALES : SALES	**********	**********	8900.00
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	**********	**********	-8800.00
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	**********	**********	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	**********	**********	0.00

JUTE CORPN. OF INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	500	500	500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	500	500	500
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	1993	0	0
TOTAL (A)+(B)+(C)	2493	500	500
(2) LOAN FUNDS			
(A) SECURED LOANS	0	3107	4678
(B) UNSECURED LOANS	0	55944	50966
TOTAL (A)+(B)	0	59051	55644
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	2493	59551	56144
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	369	367	325
(B) LESS: DEPRECIATION	77	66	59
(C) NET BLOCK	292	301	266
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	292	301	266
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1044	9310	10464
(B) SUNDRY DEBTORS	627	8816	7029
(C) CASH & BANK BALANCES	10378	1890	519
(D) OTHER CURRENT ASSETS	0	34525	30188
(E) LOAN & ADVANCES	1518	1147	913
TOTAL (A+B+C+D+E)	13567	55688	49113
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	10270	8323	7096
(B) PROVISIONS	1096	847	557
TOTAL (A+B)	11366	9170	7653
NET CURRENT ASSETS	2201	46518	41460
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	12732	14418
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	2493	59551	56144

2004-05 PROVISIONAL

JUTE CORPN. OF INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	18875	23370	12181
EXCISE DUTY	0	0	0
NET SALES	18875	23370	12181
OTHER INCOME/RECEIPTS	411	7510	2688
ACCRETION/DEPLETION IN STOCKS	-8266	-1155	10455
TOTAL	11020	29725	25324
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	6163	16460	19576
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	1362	2276	1517
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	3709	3128	3032
OTHER EXPENSES	509	553	440
PROVISIONS	0	29	0
TOTAL	11743	22446	24565
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-723	7279	759
DEPRECIATION	10	9	8
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-733	7270	751
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	5066	4968
ON FOREIGN LOANS	0	0	0
OTHERS	50	355	225
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	50	5421	5193
PROFIT BEFORE TAX & EP(PBTEP)	-783	1849	-4442
TAX PROVISIONS	32	0	0
NET PROFIT/LOSS(-) BEFORE EP	-815	1849	-4442
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-1289	164	-11
NET PROFIT/LOSS(-)	474	1685	-4431
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	474	1685	-4431

2004-05 PROVISIONAL/xCUUwQlZ

JUTE CORPN. OF INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	500	500	500
CAPITAL EMPLOYED	2493	46819	41726
NET WORTH	2493	-12232	-13918
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1394	1444	1557
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	22172	18052	16228
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	757.12	49.92	29.19
PBDITEP : CAPITAL EMPLOYED	-29.00	15.55	1.82
PBITEP : CAPITAL EMPLOYED	-29.40	15.53	1.80
PBITEP : SALES	-3.88	31.11	6.17
PBTEP :NET WORTH	-31.41	-	-
NET PROFIT : NET WORTH	19.01	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	12.12	137.69	210.62

2004-05 PROVISIONAL

M S T C LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	500	500	500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	198	198	198
OTHERS	22	22	22
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	11058	8102	6652
TOTAL (A)+(B)+(C)	11278	8322	6872
(2) LOAN FUNDS			
(A) SECURED LOANS	160	1696	1992
(B) UNSECURED LOANS	54000	37500	18640
TOTAL (A)+(B)	54160	39196	20632
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	65438	47518	27504
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	707	634	605
(B) LESS: DEPRECIATION	521	474	460
(C) NET BLOCK	186	160	145
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	186	160	145
(2) INVESTMENTS	3381	3405	3585
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	7218	14927	11183
(B) SUNDRY DEBTORS	41087	62865	41005
(C) CASH & BANK BALANCES	127998	80664	28891
(D) OTHER CURRENT ASSETS	782	1739	1277
(E) LOAN & ADVANCES	15378	6860	3528
TOTAL (A+B+C+D+E)	192463	167055	85884
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	124453	119943	60621
(B) PROVISIONS	6172	3202	1489
TOTAL (A+B)	130625	123145	62110
NET CURRENT ASSETS	61838	43910	23774
(4) DEFERRED REVENUE/PRE.EXPENDITURE	33	43	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	65438	47518	27504

M S T C LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	489862	330954	205881
EXCISE DUTY	0	0	0
NET SALES	489862	330954	205881
OTHER INCOME/RECEIPTS	6142	3466	2052
ACCRETION/DEPLETION IN STOCKS	-7709	3744	8616
TOTAL	488295	338164	216549
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	474797	329711	210540
STORES & SPARES	0	0	0
POWER & FUEL	29	28	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	1074	945	966
OTHER EXPENSES	640	754	1179
PROVISIONS	846	798	493
TOTAL	477386	332236	213178
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	10909	5928	3371
DEPRECIATION	49	42	32
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	10860	5886	3339
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	4275	2517	1665
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	4275	2517	1665
PROFIT BEFORE TAX & EP(PBTEP)	6585	3369	1674
TAX PROVISIONS	2646	1495	769
NET PROFIT/LOSS(-) BEFORE EP	3939	1874	905
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	109	0	0
NET PROFIT/LOSS(-)	3830	1874	905
DIVIDEND DECLARED	768	376	183
DIVIDEND TAX	106	48	23
RETAINED PROFIT	2956	1450	699

M S T C LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	220	220	860
CAPITAL EMPLOYED	62024	44070	23919
NET WORTH	11245	8279	6872
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	291	278	288
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	30756	28327	27951
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	789.79	750.97	860.74
PBDITEP : CAPITAL EMPLOYED	17.59	13.45	14.09
PBITEP : CAPITAL EMPLOYED	17.51	13.36	13.96
PBITEP : SALES	2.22	1.78	1.62
PBTEP :NET WORTH	58.56	40.69	24.36
NET PROFIT : NET WORTH	34.06	22.64	13.17
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	30.61	69.33	72.70

M M T C LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	10000	10000	10000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	4967	4967	4967
OTHERS	33	33	33
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	70349	62187	58535
TOTAL (A)+(B)+(C)	75349	67187	63535
(2) LOAN FUNDS			
(A) SECURED LOANS	30251	40129	18516
(B) UNSECURED LOANS	499	2	2
TOTAL (A)+(B)	30750	40131	18518
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	106099	107318	82053
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	7147	7019	7177
(B) LESS: DEPRECIATION	4260	3952	3756
(C) NET BLOCK	2887	3067	3421
(D) CAPITAL WORK IN PROGRESS	292	316	290
TOTAL (C)+(D)	3179	3383	3711
(2) INVESTMENTS	22686	19845	21083
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	11089	16255	12634
(B) SUNDRY DEBTORS	68441	45599	24318
(C) CASH & BANK BALANCES	469324	281879	22950
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	61107	54775	57404
TOTAL (A+B+C+D+E)	609961	398508	117306
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	524963	317392	65190
(B) PROVISIONS	10415	4046	4679
TOTAL (A+B)	535378	321438	69869
NET CURRENT ASSETS	74583	77070	47437
(4) DEFERRED REVENUE/PRE.EXPENDITURE	819	1689	2340
(5) DEFERRED TAX ASSET	4832	5331	7482
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	106099	107318	82053

M M T C LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	1513807	914178	625920
EXCISE DUTY	0	0	0
NET SALES	1513807	914178	625920
OTHER INCOME/RECEIPTS	35961	12483	5861
ACCRETION/DEPLETION IN STOCKS	-5166	3621	933
TOTAL	1544602	930282	632714
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1479384	898844	611854
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	3664	2718	2034
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	7001	6896	6373
OTHER EXPENSES	5350	8762	3088
PROVISIONS	1347	764	2071
TOTAL	1496746	917984	625420
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	47856	12298	7294
DEPRECIATION	425	430	435
DRE/PREL EXP WRITTEN OFF	959	953	900
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	46472	10915	5959
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	28507	2512	2546
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	28507	2512	2546
PROFIT BEFORE TAX & EP(PBTEP)	17965	8403	3413
TAX PROVISIONS	6915	2948	1073
NET PROFIT/LOSS(-) BEFORE EP	11050	5455	2340
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	332	393	-164
NET PROFIT/LOSS(-)	10718	5062	2504
DIVIDEND DECLARED	2250	1250	1000
DIVIDEND TAX	306	160	0
RETAINED PROFIT	8162	3652	1504

M M T C LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	5001	5002	5002
CAPITAL EMPLOYED	77470	80137	50858
NET WORTH	74530	65498	61195
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	2062	2083	2162
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	28294	27588	24564
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	1954.06	1140.77	1230.72
PBDITEP : CAPITAL EMPLOYED	61.77	15.35	14.34
PBITEP : CAPITAL EMPLOYED	59.99	13.62	11.72
PBITEP : SALES	3.07	1.19	0.95
PBTEP :NET WORTH	24.10	12.83	5.58
NET PROFIT : NET WORTH	14.38	7.73	4.09
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	16.50	18.21	14.18

KARNATAKA ANTIBIOTICS & PHARMACEUTICALS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	400	400	400
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	149	149	149
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	2421	2136	1891
TOTAL (A)+(B)+(C)	2570	2285	2040
(2) LOAN FUNDS			
(A) SECURED LOANS	192	16	128
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	192	16	128
(3) DIFERRED TAX LIABILITY	30	69	77
TOTAL (1)+(2)+(3)	2792	2370	2245
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1451	1402	1343
(B) LESS: DEPRECIATION	641	596	556
(C) NET BLOCK	810	806	787
(D) CAPITAL WORK IN PROGRESS	190	42	1
TOTAL (C)+(D)	1000	848	788
(2) INVESTMENTS	0	0	15
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1575	1054	996
(B) SUNDRY DEBTORS	1437	1410	1744
(C) CASH & BANK BALANCES	1284	985	425
(D) OTHER CURRENT ASSETS	7	1	0
(E) LOAN & ADVANCES	541	479	369
TOTAL (A+B+C+D+E)	4844	3929	3534
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	2333	1886	1650
(B) PROVISIONS	719	521	442
TOTAL (A+B)	3052	2407	2092
NET CURRENT ASSETS	1792	1522	1442
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	2792	2370	2245

KARNATAKA ANTIBIOTICS & PHARMACEUTICALS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	8886	7971	7508
EXCISE DUTY	599	606	572
NET SALES	8287	7365	6936
OTHER INCOME/RECEIPTS	157	89	48
ACCRETION/DEPLETION IN STOCKS	401	62	-176
TOTAL	8845	7516	6808
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	4943	4197	3725
STORES & SPARES	28	15	19
POWER & FUEL	121	117	101
MANUFACTURING/DIRECT/OPERATING EXPENSES	88	82	88
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	1327	1145	1060
OTHER EXPENSES	1666	1441	1309
PROVISIONS	65	15	9
TOTAL	8238	7012	6311
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	607	504	497
DEPRECIATION	63	60	60
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	544	444	437
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	14	8	31
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	14	8	31
PROFIT BEFORE TAX & EP(PBTEP)	530	436	406
TAX PROVISIONS	204	149	113
NET PROFIT/LOSS(-) BEFORE EP	326	287	293
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-1	0	0
NET PROFIT/LOSS(-)	327	287	293
DIVIDEND DECLARED	37	37	37
DIVIDEND TAX	5	5	5
RETAINED PROFIT	285	245	251

KARNATAKA ANTIBIOTICS & PHARMACEUTICALS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	149	165	199
CAPITAL EMPLOYED	2602	2328	2229
NET WORTH	2570	2285	2040
COST OF PRODUCTION	8315	7080	6402
COST OF SALES	7914	7018	6578
VALUE ADDED	3596	3098	2915
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	542	525	511
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	20403	18175	17286
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	69.37	52.23	52.41
SEMI/FINISHED GOODS : SALES	55.98	40.74	25.05
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	318.49	316.37	311.17
MATERIAL COST : COST OF PRODUCTION	59.45	59.28	58.18
MANPOWER COST : COST OF PRODUCTION	15.96	16.17	16.56
COST OF SALES : SALES	95.50	95.29	94.84
PBDITEP : CAPITAL EMPLOYED	23.33	21.65	22.30
PBITEP : CAPITAL EMPLOYED	20.91	19.07	19.61
PBITEP : SALES	6.56	6.03	6.30
PBTEP :NET WORTH	20.62	19.08	19.90
NET PROFIT : NET WORTH	12.72	12.56	14.36
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	63.29	69.88	91.78

MADHYA PRADESH ASHOK HOTEL CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	160	160	160
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	160	160	160
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	160	160	160
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	215	374	354
TOTAL (A)+(B)	215	374	354
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	375	534	514
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	409	392	394
(B) LESS: DEPRECIATION	225	211	203
(C) NET BLOCK	184	181	191
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	184	181	191
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	4	3	4
(B) SUNDRY DEBTORS	23	21	20
(C) CASH & BANK BALANCES	30	20	14
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	20	12	10
TOTAL (A+B+C+D+E)	77	56	48
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	124	93	105
(B) PROVISIONS	6	15	12
TOTAL (A+B)	130	108	117
NET CURRENT ASSETS	-53	-52	-69
(4) DEFERRED REVENUE/PRE.EXPENDITURE	2	3	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	242	402	392
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	375	534	514

2004-05 PROVISIONAL

MADHYA PRADESH ASHOK HOTEL CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	231	217	204
EXCISE DUTY	0	0	0
NET SALES	231	217	204
OTHER INCOME/RECEIPTS	0	0	0
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	231	217	204
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	25	26	28
POWER & FUEL	37	35	30
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	78	76	73
OTHER EXPENSES	71	50	45
PROVISIONS	6	2	0
TOTAL	217	189	176
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	14	28	28
DEPRECIATION	8	11	11
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	6	17	17
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	27	27	28
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	27	27	28
PROFIT BEFORE TAX & EP(PBTEP)	-21	-10	-11
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-21	-10	-11
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	-21	-10	-11
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-21	-10	-11

MADHYA PRADESH ASHOK HOTEL CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	375	534	514
CAPITAL EMPLOYED	131	129	122
NET WORTH	-84	-245	-232
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	67	66	71
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	9701	9596	8568
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	176.34	168.22	167.21
PBDITEP : CAPITAL EMPLOYED	10.69	21.71	22.95
PBITEP : CAPITAL EMPLOYED	4.58	13.18	13.93
PBITEP : SALES	2.60	7.83	8.33
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	36.34	35.32	35.78

2004-05 PROVISIONAL

MADRAS FERTILIZERS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	36500	36500	36500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	9585	9585	9585
OTHERS	6629	6629	6629
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	1239	1239	1339
TOTAL (A)+(B)+(C)	17453	17453	17553
(2) LOAN FUNDS			
(A) SECURED LOANS	40186	37280	35765
(B) UNSECURED LOANS	34901	33537	35423
TOTAL (A)+(B)	75087	70817	71188
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	92540	88270	88741
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	88093	87171	86125
(B) LESS: DEPRECIATION	38712	34377	30179
(C) NET BLOCK	49381	52794	55946
(D) CAPITAL WORK IN PROGRESS	223	739	592
TOTAL (C)+(D)	49604	53533	56538
(2) INVESTMENTS	84	165	165
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	20998	22918	31387
(B) SUNDRY DEBTORS	1206	8024	8363
(C) CASH & BANK BALANCES	4181	3094	1812
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	30512	19019	23398
TOTAL (A+B+C+D+E)	56897	53055	64960
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	41937	41005	51499
(B) PROVISIONS	0	0	8
TOTAL (A+B)	41937	41005	51507
NET CURRENT ASSETS	14960	12050	13453
(4) DEFERRED REVENUE/PRE.EXPENDITURE	1174	1643	3980
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	26718	20879	14605
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	92540	88270	88741

MADRAS FERTILIZERS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	128622	113975	113906
EXCISE DUTY	0	0	0
NET SALES	128622	113975	113906
OTHER INCOME/RECEIPTS	1070	2349	986
ACCRETION/DEPLETION IN STOCKS	-1946	-8139	-4161
TOTAL	127746	108185	110731
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	79251	63818	53695
STORES & SPARES	2860	2542	2092
POWER & FUEL	26392	22535	21853
MANUFACTURING/DIRECT/OPERATING EXPENSES	6721	7773	5643
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	4557	4689	4776
OTHER EXPENSES	3350	3934	5983
PROVISIONS	101	20	46
TOTAL	123232	105311	94088
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	4514	2874	16643
DEPRECIATION	4359	4318	3920
DRE/PREL EXP WRITTEN OFF	587	3296	2963
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-432	-4740	9760
INTEREST			
ON CENTRAL GOVERNMENT LOANS	1869	1682	2689
ON FOREIGN LOANS	0	0	0
OTHERS	4990	4969	8595
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	6859	6651	11284
PROFIT BEFORE TAX & EP(PBTEP)	-7291	-11391	-1524
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-7291	-11391	-1524
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-1452	-5017	-1936
NET PROFIT/LOSS(-)	-5839	-6374	412
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-5839	-6374	412

MADRAS FERTILIZERS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	38025	40865	38859
CAPITAL EMPLOYED	64341	64844	69399
NET WORTH	-10439	-5069	-1032
COST OF PRODUCTION	135037	119576	112255
COST OF SALES	136983	127715	116416
VALUE ADDED	18173	16941	32105
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1126	1195	1367
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	33726	32699	29115
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	59.59	73.39	100.58
SEMI/FINISHED GOODS : SALES	28.97	38.93	65.03
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	199.91	175.77	164.13
MATERIAL COST : COST OF PRODUCTION	58.69	53.37	47.83
MANPOWER COST : COST OF PRODUCTION	3.37	3.92	4.25
COST OF SALES : SALES	106.50	112.06	102.20
PBDITEP : CAPITAL EMPLOYED	7.02	4.43	23.98
PBITEP : CAPITAL EMPLOYED	-0.67	-7.31	14.06
PBITEP : SALES	-0.34	-4.16	8.57
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	3.42	25.70	26.80

KARNATAKA TRADE PROMOTION ORGANISATION
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	2000	200	50
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	26	0	0
OTHERS	24	50	50
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	50	50	50
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	1
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	1
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	50	50	51
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	17	17	14
(B) LESS: DEPRECIATION	15	0	0
(C) NET BLOCK	2	17	14
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	2	17	14
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	0	0	0
(C) CASH & BANK BALANCES	61	45	43
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	1	2	1
TOTAL (A+B+C+D+E)	62	47	44
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	41	25	21
(B) PROVISIONS	0	0	0
TOTAL (A+B)	41	25	21
NET CURRENT ASSETS	21	22	23
(4) DEFERRED REVENUE/PRE.EXPENDITURE	7	1	0
(5) DEFERRED TAX ASSET	0	10	0
(6) PROFIT & LOSS ACCOUNT (DR)	20	0	14
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	50	50	51

2004-05 PROVISIONAL

KARNATAKA TRADE PROMOTION ORGANISATION
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	0	0	0
EXCISE DUTY	0	0	0
NET SALES	0	0	0
OTHER INCOME/RECEIPTS	25	4	0
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	25	4	0
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	10	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	1	1	0
OTHER EXPENSES	30	7	0
PROVISIONS	0	0	0
TOTAL	41	8	0
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-16	-4	0
DEPRECIATION	0	0	0
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-16	-4	0
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	-16	-4	0
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-16	-4	0
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	-16	-4	0
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-16	-4	0

KARNATAKA TRADE PROMOTION ORGANISATION
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	50	50	50
CAPITAL EMPLOYED	23	39	37
NET WORTH	23	49	36
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	12	12	12
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	694	694	0
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	0.00	0.00	0.00
PBDITEP : CAPITAL EMPLOYED	-69.57	-10.26	0.00
PBITEP : CAPITAL EMPLOYED	-69.57	-10.26	0.00
PBITEP : SALES	**********	**********	**********
PBTEP :NET WORTH	-69.57	-8.16	0.00
NET PROFIT : NET WORTH	-69.57	-8.16	0.00
R&D EXPENDITURE : SALES	**********	**********	**********
SUNDRY DEBTORS : SALES (NO. OF DAYS)	**********	**********	**********

2004-05 PROVISIONAL

KUMARAKUPPA FRONTIER HOTELS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	100	0	0
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	98	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	913	0	0
TOTAL (A)+(B)+(C)	1011	0	0
(2) LOAN FUNDS			
(A) SECURED LOANS	5	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	5	0	0
(3) DIFERRED TAX LIABILITY	6	0	0
TOTAL (1)+(2)+(3)	1022	0	0
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1008	0	0
(B) LESS: DEPRECIATION	727	0	0
(C) NET BLOCK	281	0	0
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	281	0	0
(2) INVESTMENTS	3311	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	66	0	0
(B) SUNDRY DEBTORS	0	0	0
(C) CASH & BANK BALANCES	55	0	0
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	550	0	0
TOTAL (A+B+C+D+E)	671	0	0
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	2821	0	0
(B) PROVISIONS	420	0	0
TOTAL (A+B)	3241	0	0
NET CURRENT ASSETS	-2570	0	0
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	1022	0	0

2004-05 PROVISIONAL

KUMARAKUPPA FRONTIER HOTELS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	0	0	0
EXCISE DUTY	0	0	0
NET SALES	0	0	0
OTHER INCOME/RECEIPTS	848	0	0
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	848	0	0
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	10	0	0
OTHER EXPENSES	36	0	0
PROVISIONS	0	0	0
TOTAL	46	0	0
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	802	0	0
DEPRECIATION	31	0	0
DRE/PREL EXP WRITTEN OFF	4	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	767	0	0
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	767	0	0
TAX PROVISIONS	291	0	0
NET PROFIT/LOSS(-) BEFORE EP	476	0	0
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-7	0	0
NET PROFIT/LOSS(-)	483	0	0
DIVIDEND DECLARED	300	0	0
DIVIDEND TAX	41	0	0
RETAINED PROFIT	142	0	0

KUMARAKUPPA FRONTIER HOTELS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	103	0	0
CAPITAL EMPLOYED	-2289	0	0
NET WORTH	1011	0	0
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	4	0	0
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	20833	**********	**********
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	**********	**********
PBDITEP : CAPITAL EMPLOYED	-	**********	**********
PBITEP : CAPITAL EMPLOYED	-	**********	**********
PBITEP : SALES	**********	**********	**********
PBTEP :NET WORTH	75.87	**********	**********
NET PROFIT : NET WORTH	47.77	**********	**********
R&D EXPENDITURE : SALES	**********	**********	**********
SUNDRY DEBTORS : SALES (NO. OF DAYS)	**********	**********	**********

2004-05 PROVISIONAL

KUDREMUKH IRON ORE CO.LTD
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	67500	67500	67500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	62814	62814	62814
OTHERS	637	637	637
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	121784	71601	46542
TOTAL (A)+(B)+(C)	185235	135052	109993
(2) LOAN FUNDS			
(A) SECURED LOANS	907	36	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	907	36	0
(3) DIFERRED TAX LIABILITY	2522	4988	7230
TOTAL (1)+(2)+(3)	188664	140076	117223
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	114418	114249	115224
(B) LESS: DEPRECIATION	85165	73288	70170
(C) NET BLOCK	29253	40961	45054
(D) CAPITAL WORK IN PROGRESS	1482	545	646
TOTAL (C)+(D)	30735	41506	45700
(2) INVESTMENTS	0	1700	5000
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	10675	9871	9413
(B) SUNDRY DEBTORS	11256	9449	8136
(C) CASH & BANK BALANCES	130726	60265	27862
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	87532	46822	36181
TOTAL (A+B+C+D+E)	240189	126407	81592
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	11302	10141	9460
(B) PROVISIONS	71515	20511	7281
TOTAL (A+B)	82817	30652	16741
NET CURRENT ASSETS	157372	95755	64851
(4) DEFERRED REVENUE/PRE.EXPENDITURE	557	1115	1672
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	188664	140076	117223

KUDREMUKH IRON ORE CO.LTD
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	185377	102939	72714
EXCISE DUTY	4702	2366	1257
NET SALES	180675	100573	71457
OTHER INCOME/RECEIPTS	6294	3924	3729
ACCRETION/DEPLETION IN STOCKS	-299	563	-2074
TOTAL	186670	105060	73112
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	348	160	100
STORES & SPARES	16930	16144	17221
POWER & FUEL	26582	23936	24132
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	8833	7135	7647
OTHER EXPENSES	9210	8127	7163
PROVISIONS	3635	3480	169
TOTAL	65538	58982	56432
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	121132	46078	16680
DEPRECIATION	9099	4738	5280
DRE/PREL EXP WRITTEN OFF	557	557	406
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	111476	40783	10994
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	15	9	18
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	15	9	18
PROFIT BEFORE TAX & EP(PBTEP)	111461	40774	10976
TAX PROVISIONS	46207	10570	2845
NET PROFIT/LOSS(-) BEFORE EP	65254	30204	8131
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	270	134	-622
NET PROFIT/LOSS(-)	64984	30070	8753
DIVIDEND DECLARED	13008	4442	2221
DIVIDEND TAX	1794	569	277
RETAINED PROFIT	50182	25059	6255

KUDREMUKH IRON ORE CO.LTD
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	63451	63451	63451
CAPITAL EMPLOYED	186625	136716	109905
NET WORTH	184678	133937	108321
COST OF PRODUCTION	75209	64286	62136
COST OF SALES	75508	63723	64210
VALUE ADDED	136516	60896	27930
R AND D EXPENDITURE	20	350	124
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1942	2152	2181
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	37903	27629	29218
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	21.57	35.82	48.08
SEMI/FINISHED GOODS : SALES	3.95	8.18	8.64
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	96.81	73.56	65.02
MATERIAL COST : COST OF PRODUCTION	0.46	0.25	0.16
MANPOWER COST : COST OF PRODUCTION	11.74	11.10	12.31
COST OF SALES : SALES	41.79	63.36	89.86
PBDITEP : CAPITAL EMPLOYED	64.91	33.70	15.18
PBITEP : CAPITAL EMPLOYED	59.73	29.83	10.00
PBITEP : SALES	61.70	40.55	15.39
PBTEP :NET WORTH	60.35	30.44	10.13
NET PROFIT : NET WORTH	35.19	22.45	8.08
R&D EXPENDITURE : SALES	0.01	0.35	0.17
SUNDRY DEBTORS : SALES (NO. OF DAYS)	22.74	34.29	41.56

KOCHI REFINERIES LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	15000	15000	15000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	13847	13847	13847
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	242087	166687	129923
TOTAL (A)+(B)+(C)	255934	180534	143770
(2) LOAN FUNDS			
(A) SECURED LOANS	24983	6090	8139
(B) UNSECURED LOANS	52750	51952	93617
TOTAL (A)+(B)	77733	58042	101756
(3) DIFERRED TAX LIABILITY	28428	30796	30328
TOTAL (1)+(2)+(3)	362095	269372	275854
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	243244	226085	221063
(B) LESS: DEPRECIATION	107018	94004	82655
(C) NET BLOCK	136226	132081	138408
(D) CAPITAL WORK IN PROGRESS	14327	7412	4898
TOTAL (C)+(D)	150553	139493	143306
(2) INVESTMENTS	7123	7056	6960
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	138308	87102	83739
(B) SUNDRY DEBTORS	110584	82208	88327
(C) CASH & BANK BALANCES	31202	30530	28399
(D) OTHER CURRENT ASSETS	1623	1359	1126
(E) LOAN & ADVANCES	53458	35128	36260
TOTAL (A+B+C+D+E)	335175	236327	237851
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	120587	91744	95516
(B) PROVISIONS	10169	22191	16747
TOTAL (A+B)	130756	113935	112263
NET CURRENT ASSETS	204419	122392	125588
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	431	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	362095	269372	275854

KOCHI REFINERIES LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	1545083	1172144	1059752
EXCISE DUTY	230576	165485	132989
NET SALES	1314507	1006659	926763
OTHER INCOME/RECEIPTS	6508	5931	3192
ACCRETION/DEPLETION IN STOCKS	31614	-6604	23216
TOTAL	1352629	1005986	953171
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1161388	856088	833420
STORES & SPARES	2837	2401	2734
POWER & FUEL	2405	971	1077
MANUFACTURING/DIRECT/OPERATING EXPENSES	36443	28826	15726
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	11473	10194	8141
OTHER EXPENSES	2000	1317	1087
PROVISIONS	0	0	290
TOTAL	1216546	899797	862475
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	136083	106189	90696
DEPRECIATION	11700	11640	11536
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	124383	94549	79160
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	3502	4332	9492
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	3502	4332	9492
PROFIT BEFORE TAX & EP(PBTEP)	120881	90217	69668
TAX PROVISIONS	35083	35112	24051
NET PROFIT/LOSS(-) BEFORE EP	85798	55105	45617
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	1586	-404	15
NET PROFIT/LOSS(-)	84212	55509	45602
DIVIDEND DECLARED	7755	16616	13847
DIVIDEND TAX	1057	2129	1774
RETAINED PROFIT	75400	36764	29981

KOCHI REFINERIES LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	52595	60823	74464
CAPITAL EMPLOYED	340645	254473	263996
NET WORTH	255934	180103	143770
COST OF PRODUCTION	1231748	915769	883503
COST OF SALES	1200134	922373	860287
VALUE ADDED	179491	140595	66316
R AND D EXPENDITURE	180	191	150
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1924	1947	1976
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	49692	43631	34333
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	38.40	31.58	32.98
SEMI/FINISHED GOODS : SALES	20.92	15.86	19.83
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	385.89	395.59	351.05
MATERIAL COST : COST OF PRODUCTION	94.29	93.48	94.33
MANPOWER COST : COST OF PRODUCTION	0.93	1.11	0.92
COST OF SALES : SALES	91.30	91.63	92.83
PBDITEP : CAPITAL EMPLOYED	39.95	41.73	34.36
PBITEP : CAPITAL EMPLOYED	36.51	37.15	29.99
PBITEP : SALES	9.46	9.39	8.54
PBTEP :NET WORTH	47.23	50.09	48.46
NET PROFIT : NET WORTH	32.90	30.82	31.72
R&D EXPENDITURE : SALES	0.01	0.02	0.02
SUNDRY DEBTORS : SALES (NO. OF DAYS)	30.71	29.81	34.79

MAHANADI COALFIELDLS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	50000	50000	50000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	18640	18640	39058
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	261831	215675	167090
TOTAL (A)+(B)+(C)	280471	234315	206148
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	20407	25221	28108
TOTAL (A)+(B)	20407	25221	28108
(3) DIFERRED TAX LIABILITY	2808	4747	2353
TOTAL (1)+(2)+(3)	303686	264283	236609
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	248789	240044	238304
(B) LESS: DEPRECIATION	130329	120711	111944
(C) NET BLOCK	118460	119333	126360
(D) CAPITAL WORK IN PROGRESS	23037	21997	23331
TOTAL (C)+(D)	141497	141330	149691
(2) INVESTMENTS	34432	34432	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	16374	13811	13362
(B) SUNDRY DEBTORS	6961	6293	23663
(C) CASH & BANK BALANCES	107597	16606	7487
(D) OTHER CURRENT ASSETS	7602	4799	841
(E) LOAN & ADVANCES	192668	186489	153107
TOTAL (A+B+C+D+E)	331202	227998	198460
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	97487	63572	54960
(B) PROVISIONS	105958	75905	59451
TOTAL (A+B)	203445	139477	114411
NET CURRENT ASSETS	127757	88521	84049
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	2869
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	303686	264283	236609

MAHANADI COALFIELDLS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	357898	293321	245059
EXCISE DUTY	68131	59677	44649
NET SALES	289767	233644	200410
OTHER INCOME/RECEIPTS	48381	43104	32500
ACCRETION/DEPLETION IN STOCKS	602	227	2587
TOTAL	338750	276975	235497
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	28977	29482	28898
POWER & FUEL	7897	8235	7651
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	52974	41232	36788
OTHER EXPENSES	83887	60702	50513
PROVISIONS	1951	-8991	5666
TOTAL	175686	130660	129516
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	163064	146315	105981
DEPRECIATION	12447	12341	12489
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	150617	133974	93492
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	635	611	860
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	635	611	860
PROFIT BEFORE TAX & EP(PBTEP)	149982	133363	92632
TAX PROVISIONS	54218	48626	38030
NET PROFIT/LOSS(-) BEFORE EP	95764	84737	54602
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	3046	-8497	4401
NET PROFIT/LOSS(-)	92718	93234	50201
DIVIDEND DECLARED	40520	39578	20542
DIVIDEND TAX	5295	5071	2632
RETAINED PROFIT	46903	48585	27027

MAHANADI COALFIELDLS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	39047	43861	67166
CAPITAL EMPLOYED	246217	207854	210409
NET WORTH	280471	234315	203279
COST OF PRODUCTION	188768	143612	142865
COST OF SALES	188166	143385	140278
VALUE ADDED	253495	196154	161274
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	21298	21514	21668
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	20727	15971	14148
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	20.63	21.58	24.34
SEMI/FINISHED GOODS : SALES	8.57	9.61	10.76
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	117.69	112.41	95.25
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	28.06	28.71	25.75
COST OF SALES : SALES	64.94	61.37	70.00
PBDITEP : CAPITAL EMPLOYED	66.23	70.39	50.37
PBITEP : CAPITAL EMPLOYED	61.17	64.46	44.43
PBITEP : SALES	51.98	57.34	46.65
PBTEP :NET WORTH	53.48	56.92	45.57
NET PROFIT : NET WORTH	33.06	39.79	24.70
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	8.77	9.83	43.10

MAHANAGAR TELEPHONE NIGAM LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	80000	80000	80000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	35437	35437	35438
OTHERS	27563	27563	27562
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	1031383	969763	886697
TOTAL (A)+(B)+(C)	1094383	1032763	949697
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	57400	56346	48748
TOTAL (1)+(2)+(3)	1151783	1089109	998445
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1425225	1356293	1266521
(B) LESS: DEPRECIATION	778362	735265	714803
(C) NET BLOCK	646863	621028	551718
(D) CAPITAL WORK IN PROGRESS	62706	48180	91874
TOTAL (C)+(D)	709569	669208	643592
(2) INVESTMENTS	39747	38070	37289
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	18660	8879	14976
(B) SUNDRY DEBTORS	176115	164946	75218
(C) CASH & BANK BALANCES	251740	255307	181539
(D) OTHER CURRENT ASSETS	8498	6850	61407
(E) LOAN & ADVANCES	1014576	956798	911513
TOTAL (A+B+C+D+E)	1469589	1392780	1244653
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	506762	473242	475597
(B) PROVISIONS	560360	537707	451492
TOTAL (A+B)	1067122	1010949	927089
NET CURRENT ASSETS	402467	381831	317564
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	1151783	1089109	998445

MAHANAGAR TELEPHONE NIGAM LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	559239	636960	580653
EXCISE DUTY	0	0	0
NET SALES	559239	636960	580653
OTHER INCOME/RECEIPTS	49172	31433	22369
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	608411	668393	603022
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	183590	161937	143385
OTHER EXPENSES	240872	280019	243675
PROVISIONS	0	0	0
TOTAL	424462	441956	387060
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	183949	226437	215962
DEPRECIATION	58801	54380	86704
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	125148	172057	129258
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	3581	3462	3282
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	3581	3462	3282
PROFIT BEFORE TAX & EP(PBTEP)	121567	168595	125976
TAX PROVISIONS	26724	45135	36003
NET PROFIT/LOSS(-) BEFORE EP	94843	123460	89973
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	945	8413	2257
NET PROFIT/LOSS(-)	93898	115047	87716
DIVIDEND DECLARED	28350	28350	28350
DIVIDEND TAX	3928	3632	3632
RETAINED PROFIT	61620	83065	55734

MAHANAGAR TELEPHONE NIGAM LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	63000	63000	63000
CAPITAL EMPLOYED	1049330	1002859	869282
NET WORTH	1094383	1032763	949697
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	54399	55842	57984
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	28124	24166	20607
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	53.29	63.51	66.80
PBDITEP : CAPITAL EMPLOYED	17.53	22.58	24.84
PBITEP : CAPITAL EMPLOYED	11.93	17.16	14.87
PBITEP : SALES	22.38	27.01	22.26
PBTEP :NET WORTH	11.11	16.32	13.26
NET PROFIT : NET WORTH	8.58	11.14	9.24
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	114.95	94.52	47.28

KONKAN RAILWAY CORPORATION LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	80647	80647	80647
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	41129	41129	41129
OTHERS	37863	37778	37315
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	555	1507	1522
TOTAL (A)+(B)+(C)	79547	80414	79966
(2) LOAN FUNDS			
(A) SECURED LOANS	271074	261147	261737
(B) UNSECURED LOANS	233250	205761	172594
TOTAL (A)+(B)	504324	466908	434331
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	583871	547322	514297
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	361522	354742	352997
(B) LESS: DEPRECIATION	49735	42764	35727
(C) NET BLOCK	311787	311978	317270
(D) CAPITAL WORK IN PROGRESS	3035	1671	101
TOTAL (C)+(D)	314822	313649	317371
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	6127	2585	2256
(B) SUNDRY DEBTORS	3879	3041	4855
(C) CASH & BANK BALANCES	14076	22121	6649
(D) OTHER CURRENT ASSETS	5508	3067	20
(E) LOAN & ADVANCES	10679	6160	4075
TOTAL (A+B+C+D+E)	40269	36974	17855
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	21383	15508	14072
(B) PROVISIONS	15302	24046	7893
TOTAL (A+B)	36685	39554	21965
NET CURRENT ASSETS	3584	-2580	-4110
(4) DEFERRED REVENUE/PRE.EXPENDITURE	688	970	1511
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	264777	235283	199525
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	583871	547322	514297

KONKAN RAILWAY CORPORATION LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	27176	23536	21201
EXCISE DUTY	0	0	0
NET SALES	27176	23536	21201
OTHER INCOME/RECEIPTS	1676	1019	1575
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	28852	24555	22776
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	6101	4322	3706
MANUFACTURING/DIRECT/OPERATING EXPENSES	9536	8746	5372
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	4845	4550	4179
OTHER EXPENSES	1287	1845	1342
PROVISIONS	0	0	0
TOTAL	21769	19463	14599
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	7083	5092	8177
DEPRECIATION	6982	7045	7034
DRE/PREL EXP WRITTEN OFF	302	587	625
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-201	-2540	518
INTEREST			
ON CENTRAL GOVERNMENT LOANS	7811	7267	3477
ON FOREIGN LOANS	0	0	0
OTHERS	22639	25859	29335
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	30450	33126	32812
PROFIT BEFORE TAX & EP(PBTEP)	-30651	-35666	-32294
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-30651	-35666	-32294
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-103	107	5
NET PROFIT/LOSS(-)	-30548	-35773	-32299
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-30548	-35773	-32299

KONKAN RAILWAY CORPORATION LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	583316	545814	511874
CAPITAL EMPLOYED	315371	309398	313160
NET WORTH	-185918	-155839	-121070
R AND D EXPENDITURE	13	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	3659	3556	3479
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	11034	10663	10010
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	8.62	7.61	6.77
PBDITEP : CAPITAL EMPLOYED	2.25	1.65	2.61
PBITEP : CAPITAL EMPLOYED	-0.06	-0.82	0.17
PBITEP : SALES	-0.74	-10.79	2.44
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.05	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	52.10	47.16	83.58

MAHARASHTRA ELEKTROSMELT LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	3000	3000	3000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	2400	2400	2400
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	1137	15	15
TOTAL (A)+(B)+(C)	3537	2415	2415
(2) LOAN FUNDS			
(A) SECURED LOANS	2	900	1396
(B) UNSECURED LOANS	796	3401	2116
TOTAL (A)+(B)	798	4301	3512
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	4335	6716	5927
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	5871	5806	5489
(B) LESS: DEPRECIATION	3287	3119	3009
(C) NET BLOCK	2584	2687	2480
(D) CAPITAL WORK IN PROGRESS	97	7	3
TOTAL (C)+(D)	2681	2694	2483
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	4495	2514	2715
(B) SUNDRY DEBTORS	1974	1282	523
(C) CASH & BANK BALANCES	557	24	63
(D) OTHER CURRENT ASSETS	78	77	76
(E) LOAN & ADVANCES	2641	1280	1223
TOTAL (A+B+C+D+E)	9745	5177	4600
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	4899	3719	4660
(B) PROVISIONS	3337	1671	1336
TOTAL (A+B)	8236	5390	5996
NET CURRENT ASSETS	1509	-213	-1396
(4) DEFERRED REVENUE/PRE.EXPENDITURE	145	134	108
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	4101	4732
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	4335	6716	5927

MAHARASHTRA ELEKTROSMELT LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	26239	15298	18966
EXCISE DUTY	3944	2765	3296
NET SALES	22295	12533	15670
OTHER INCOME/RECEIPTS	478	189	90
ACCRETION/DEPLETION IN STOCKS	2459	-127	-631
TOTAL	25232	12595	15129
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	4099	1459	1201
STORES & SPARES	511	343	386
POWER & FUEL	8794	6456	9525
MANUFACTURING/DIRECT/OPERATING EXPENSES	880	671	407
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	3165	2168	2149
OTHER EXPENSES	752	277	349
PROVISIONS	19	0	0
TOTAL	18220	11374	14017
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	7012	1221	1112
DEPRECIATION	195	182	176
DRE/PREL EXP WRITTEN OFF	49	92	233
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	6768	947	703
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	226	291	589
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	226	291	589
PROFIT BEFORE TAX & EP(PBTEP)	6542	656	114
TAX PROVISIONS	1290	20	0
NET PROFIT/LOSS(-) BEFORE EP	5252	636	114
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	29	6	2
NET PROFIT/LOSS(-)	5223	630	112
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	5223	630	112

MAHARASHTRA ELEKTROSMELT LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	3196	5877	4624
CAPITAL EMPLOYED	4093	2474	1084
NET WORTH	3392	-1820	-2425
COST OF PRODUCTION	18690	11939	15015
COST OF SALES	16231	12066	15646
VALUE ADDED	11350	4148	3927
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	812	827	868
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	32482	21846	20632
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	73.59	73.22	63.24
SEMI/FINISHED GOODS : SALES	59.48	34.19	30.30
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	544.71	506.59	1445.57
MATERIAL COST : COST OF PRODUCTION	21.93	12.22	8.00
MANPOWER COST : COST OF PRODUCTION	16.93	18.16	14.31
COST OF SALES : SALES	72.80	96.27	99.85
PBDITEP : CAPITAL EMPLOYED	171.32	49.35	102.58
PBITEP : CAPITAL EMPLOYED	165.36	38.28	64.85
PBITEP : SALES	30.36	7.56	4.49
PBTEP :NET WORTH	192.87	-	-
NET PROFIT : NET WORTH	153.98	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	32.32	37.34	12.18

MANGALORE REFINARY & PETROCHEMICALS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	200000	200000	200000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	176180	176180	175960
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	40183	34905	44701
TOTAL (A)+(B)+(C)	216363	211085	220661
(2) LOAN FUNDS			
(A) SECURED LOANS	89344	178209	443104
(B) UNSECURED LOANS	257310	306221	96414
TOTAL (A)+(B)	346654	484430	539518
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	563017	695515	760179
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	674019	672195	675139
(B) LESS: DEPRECIATION	233535	195834	158337
(C) NET BLOCK	440484	476361	516802
(D) CAPITAL WORK IN PROGRESS	7798	320	86
TOTAL (C)+(D)	448282	476681	516888
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	191162	118935	99711
(B) SUNDRY DEBTORS	96080	80933	33252
(C) CASH & BANK BALANCES	916	2733	988
(D) OTHER CURRENT ASSETS	37816	0	0
(E) LOAN & ADVANCES	42517	51690	28650
TOTAL (A+B+C+D+E)	368491	254291	162601
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	236713	162781	117074
(B) PROVISIONS	27894	540	454
TOTAL (A+B)	264607	163321	117528
NET CURRENT ASSETS	103884	90970	45073
(4) DEFERRED REVENUE/PRE.EXPENDITURE	3053	6105	9216
(5) DEFERRED TAX ASSET	7798	59045	70551
(6) PROFIT & LOSS ACCOUNT (DR)	0	62714	118451
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	563017	695515	760179

MANGALORE REFINARY & PETROCHEMICALS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	2069255	1261222	858078
EXCISE DUTY	218422	122158	52201
NET SALES	1850833	1139064	805877
OTHER INCOME/RECEIPTS	18644	60803	5478
ACCRETION/DEPLETION IN STOCKS	19434	19731	9103
TOTAL	1888911	1219598	820458
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1626056	1044748	758408
STORES & SPARES	1983	1720	1817
POWER & FUEL	657	1098	360
MANUFACTURING/DIRECT/OPERATING EXPENSES	4140	3478	5736
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	4701	2762	2622
OTHER EXPENSES	37144	30033	19359
PROVISIONS	4314	37	241
TOTAL	1678995	1083876	788543
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	209916	135722	31915
DEPRECIATION	37814	37820	37374
DRE/PREL EXP WRITTEN OFF	3053	3111	3111
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	169049	94791	-8570
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	7448	7185	8209
OTHERS	15514	30157	48498
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	22962	37342	56707
PROFIT BEFORE TAX & EP(PBTEP)	146087	57449	-65277
TAX PROVISIONS	58111	11508	-24097
NET PROFIT/LOSS(-) BEFORE EP	87976	45941	-41180
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	87976	45941	-41180
DIVIDEND DECLARED	17526	0	0
DIVIDEND TAX	2458	0	0
RETAINED PROFIT	67992	45941	-41180

MANGALORE REFINARY & PETROCHEMICALS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	410682	594389	622371
CAPITAL EMPLOYED	544368	567331	561875
NET WORTH	213310	142266	92994
COST OF PRODUCTION	1742824	1162149	885735
COST OF SALES	1723390	1142418	876632
VALUE ADDED	241571	111229	36189
R AND D EXPENDITURE	64	54	43
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	970	930	936
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	40387	24749	23344
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	37.70	38.11	45.16
SEMI/FINISHED GOODS : SALES	18.04	23.08	23.69
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	340.00	200.78	143.43
MATERIAL COST : COST OF PRODUCTION	93.30	89.90	85.62
MANPOWER COST : COST OF PRODUCTION	0.27	0.24	0.30
COST OF SALES : SALES	93.11	100.29	108.78
PBDITEP : CAPITAL EMPLOYED	38.56	23.92	5.68
PBITEP : CAPITAL EMPLOYED	31.05	16.71	-1.53
PBITEP : SALES	9.13	8.32	-1.06
PBTEP :NET WORTH	68.49	40.38	-70.19
NET PROFIT : NET WORTH	41.24	32.29	-44.28
R&D EXPENDITURE : SALES	0.00	0.00	0.01
SUNDRY DEBTORS : SALES (NO. OF DAYS)	18.95	25.93	15.06

MANGANESE ORE(INDIA) LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	3000	3000	3000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	1250	1250	1250
OTHERS	283	283	283
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	25225	13584	11251
TOTAL (A)+(B)+(C)	26758	15117	12784
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	478	471	512
TOTAL (1)+(2)+(3)	27236	15588	13296
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	12639	11272	10772
(B) LESS: DEPRECIATION	7434	6898	6277
(C) NET BLOCK	5205	4374	4495
(D) CAPITAL WORK IN PROGRESS	126	239	224
TOTAL (C)+(D)	5331	4613	4719
(2) INVESTMENTS	2	2	2
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	4852	2540	3435
(B) SUNDRY DEBTORS	6537	4384	3619
(C) CASH & BANK BALANCES	17269	7135	3399
(D) OTHER CURRENT ASSETS	413	142	76
(E) LOAN & ADVANCES	787	1242	1502
TOTAL (A+B+C+D+E)	29858	15443	12031
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	6895	4331	3486
(B) PROVISIONS	2091	1279	1040
TOTAL (A+B)	8986	5610	4526
NET CURRENT ASSETS	20872	9833	7505
(4) DEFERRED REVENUE/PRE.EXPENDITURE	1031	1140	1070
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	27236	15588	13296

MANGANESE ORE(INDIA) LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	37878	22874	17788
EXCISE DUTY	401	472	350
NET SALES	37477	22402	17438
OTHER INCOME/RECEIPTS	947	592	462
ACCRETION/DEPLETION IN STOCKS	2347	-994	-488
TOTAL	40771	22000	17412
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	958	929	465
STORES & SPARES	2098	1656	1377
POWER & FUEL	2264	2389	1697
MANUFACTURING/DIRECT/OPERATING EXPENSES	2543	2033	1962
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	9326	7771	7282
OTHER EXPENSES	1820	1349	859
PROVISIONS	223	222	17
TOTAL	19232	16349	13659
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	21539	5651	3753
DEPRECIATION	838	737	676
DRE/PREL EXP WRITTEN OFF	474	385	294
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	20227	4529	2783
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	20227	4529	2783
TAX PROVISIONS	7537	1678	1005
NET PROFIT/LOSS(-) BEFORE EP	12690	2851	1778
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	12690	2851	1778
DIVIDEND DECLARED	920	460	414
DIVIDEND TAX	130	59	53
RETAINED PROFIT	11640	2332	1311

MANGANESE ORE(INDIA) LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	1533	1533	1533
CAPITAL EMPLOYED	26077	14207	12000
NET WORTH	25727	13977	11714
COST OF PRODUCTION	20544	17471	14629
COST OF SALES	18197	18465	15117
VALUE ADDED	34504	16434	13411
R AND D EXPENDITURE	171	108	97
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	7166	7151	7244
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	10845	9056	8377
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	47.26	41.38	71.90
SEMI/FINISHED GOODS : SALES	43.09	33.84	64.26
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	143.72	157.68	145.32
MATERIAL COST : COST OF PRODUCTION	4.66	5.32	3.18
MANPOWER COST : COST OF PRODUCTION	45.40	44.48	49.78
COST OF SALES : SALES	48.56	82.43	86.69
PBDITEP : CAPITAL EMPLOYED	82.60	39.78	31.27
PBITEP : CAPITAL EMPLOYED	77.57	31.88	23.19
PBITEP : SALES	53.97	20.22	15.96
PBTEP :NET WORTH	78.62	32.40	23.76
NET PROFIT : NET WORTH	49.33	20.40	15.18
R&D EXPENDITURE : SALES	0.46	0.48	0.56
SUNDRY DEBTORS : SALES (NO. OF DAYS)	63.67	71.43	75.75

MAZAGON DOCK LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	32372	32372	32372
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	29818	29818	29818
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	4992	2479	2479
TOTAL (A)+(B)+(C)	34810	32297	32297
(2) LOAN FUNDS			
(A) SECURED LOANS	1527	2403	3279
(B) UNSECURED LOANS	2657	2806	2648
TOTAL (A)+(B)	4184	5209	5927
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	38994	37506	38224
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	22820	22675	22683
(B) LESS: DEPRECIATION	16266	15627	15360
(C) NET BLOCK	6554	7048	7323
(D) CAPITAL WORK IN PROGRESS	1583	1101	515
TOTAL (C)+(D)	8137	8149	7838
(2) INVESTMENTS	600	600	600
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	178094	120377	71221
(B) SUNDRY DEBTORS	4835	9833	11781
(C) CASH & BANK BALANCES	241142	223049	185140
(D) OTHER CURRENT ASSETS	8208	0	9868
(E) LOAN & ADVANCES	65418	40918	26175
TOTAL (A+B+C+D+E)	497697	394177	304185
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	463172	367551	281885
(B) PROVISIONS	7711	5870	2885
TOTAL (A+B)	470883	373421	284770
NET CURRENT ASSETS	26814	20756	19415
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	1353
(5) DEFERRED TAX ASSET	3443	3600	3825
(6) PROFIT & LOSS ACCOUNT (DR)	0	4401	5193
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	38994	37506	38224

2004-05 PROVISIONAL

MAZAGON DOCK LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	9954	19100	56927
EXCISE DUTY	0	0	0
NET SALES	9954	19100	56927
OTHER INCOME/RECEIPTS	12855	3634	4606
ACCRETION/DEPLETION IN STOCKS	44109	30477	-2975
TOTAL	66918	53211	58558
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	20074	13048	17838
STORES & SPARES	2405	3257	3607
POWER & FUEL	644	750	820
MANUFACTURING/DIRECT/OPERATING EXPENSES	2847	4783	14104
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	22513	21625	17882
OTHER EXPENSES	2353	2579	3209
PROVISIONS	1296	2161	1650
TOTAL	52132	48203	59110
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	14786	5008	-552
DEPRECIATION	745	704	704
DRE/PREL EXP WRITTEN OFF	0	1353	1373
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	14041	2951	-2629
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	606	2033	517
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	606	2033	517
PROFIT BEFORE TAX & EP(PBTEP)	13435	918	-3146
TAX PROVISIONS	6462	171	-676
NET PROFIT/LOSS(-) BEFORE EP	6973	747	-2470
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	59	-45	-57
NET PROFIT/LOSS(-)	6914	792	-2413
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	6914	792	-2413

2004-05 PROVISIONAL/xCUUwQlZ

MAZAGON DOCK LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	34002	35027	35745
CAPITAL EMPLOYED	33368	27804	26738
NET WORTH	34810	27896	25751
COST OF PRODUCTION	53483	52293	61704
COST OF SALES	9374	21816	64679
VALUE ADDED	30940	32522	31687
R AND D EXPENDITURE	82	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	7789	7941	8054
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	24086	22693	18502
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	6530.47	2300.40	456.65
SEMI/FINISHED GOODS : SALES	4879.76	1700.17	375.03
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	29.83	68.70	212.91
MATERIAL COST : COST OF PRODUCTION	37.53	24.95	28.91
MANPOWER COST : COST OF PRODUCTION	42.09	41.35	28.98
COST OF SALES : SALES	94.17	114.22	113.62
PBDITEP : CAPITAL EMPLOYED	44.31	18.01	-2.06
PBITEP : CAPITAL EMPLOYED	42.08	10.61	-9.83
PBITEP : SALES	141.06	15.45	-4.62
PBTEP :NET WORTH	38.60	3.29	-12.22
NET PROFIT : NET WORTH	19.86	2.84	-9.37
R&D EXPENDITURE : SALES	0.82	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	177.29	187.91	75.54

2004-05 PROVISIONAL

MECON LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	400	400	400
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	242	242	242
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	2871	3029	3091
TOTAL (A)+(B)+(C)	3113	3271	3333
(2) LOAN FUNDS			
(A) SECURED LOANS	5747	2388	7022
(B) UNSECURED LOANS	20233	20018	5601
TOTAL (A)+(B)	25980	22406	12623
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	29093	25677	15956
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	10755	10062	10061
(B) LESS: DEPRECIATION	3615	3452	3255
(C) NET BLOCK	7140	6610	6806
(D) CAPITAL WORK IN PROGRESS	100	32	1
TOTAL (C)+(D)	7240	6642	6807
(2) INVESTMENTS	690	698	698
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	289	348	530
(B) SUNDRY DEBTORS	11786	11205	13378
(C) CASH & BANK BALANCES	8987	7750	7748
(D) OTHER CURRENT ASSETS	507	511	688
(E) LOAN & ADVANCES	6843	6511	8269
TOTAL (A+B+C+D+E)	28412	26325	30613
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	25466	28443	38098
(B) PROVISIONS	5500	5578	6801
TOTAL (A+B)	30966	34021	44899
NET CURRENT ASSETS	-2554	-7696	-14286
(4) DEFERRED REVENUE/PRE.EXPENDITURE	3787	5029	2778
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	19930	21004	19959
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	29093	25677	15956

MECON LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	17386	27115	28350
EXCISE DUTY	0	0	0
NET SALES	17386	27115	28350
OTHER INCOME/RECEIPTS	4435	2188	1173
ACCRETION/DEPLETION IN STOCKS	-58	-189	-506
TOTAL	21763	29114	29017
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1056	6402	12683
STORES & SPARES	178	108	136
POWER & FUEL	372	322	335
MANUFACTURING/DIRECT/OPERATING EXPENSES	4930	7506	8118
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	6108	6678	7859
OTHER EXPENSES	4862	5840	4851
PROVISIONS	117	197	47
TOTAL	17623	27053	34029
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	4140	2061	-5012
DEPRECIATION	236	233	249
DRE/PREL EXP WRITTEN OFF	1607	1611	840
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	2297	217	-6101
INTEREST			
ON CENTRAL GOVERNMENT LOANS	73	58	0
ON FOREIGN LOANS	0	0	0
OTHERS	1159	1374	1133
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	1232	1432	1133
PROFIT BEFORE TAX & EP(PBTEP)	1065	-1215	-7234
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	1065	-1215	-7234
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-8	-143	-151
NET PROFIT/LOSS(-)	1073	-1072	-7083
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	1073	-1072	-7083

MECON LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	20475	20292	6208
CAPITAL EMPLOYED	4586	-1086	-7480
NET WORTH	-20604	-22762	-19404
R AND D EXPENDITURE	25	26	41
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1539	1593	2150
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	33073	34934	30461
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	379.11	-	-
PBDITEP : CAPITAL EMPLOYED	90.27	-	-
PBITEP : CAPITAL EMPLOYED	50.09	-	-
PBITEP : SALES	13.21	0.80	-21.52
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.14	0.10	0.14
SUNDRY DEBTORS : SALES (NO. OF DAYS)	247.43	150.83	172.24

MILLENNIUM TELECOM LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	10000	10000	10000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	288	288	100
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	238	174	83
TOTAL (A)+(B)+(C)	526	462	183
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	2	1	188
TOTAL (A)+(B)	2	1	188
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	528	463	371
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	35	34	32
(B) LESS: DEPRECIATION	10	6	3
(C) NET BLOCK	25	28	29
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	25	28	29
(2) INVESTMENTS	0	0	80
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	2
(B) SUNDRY DEBTORS	467	448	270
(C) CASH & BANK BALANCES	103	32	3
(D) OTHER CURRENT ASSETS	15	19	0
(E) LOAN & ADVANCES	8	12	31
TOTAL (A+B+C+D+E)	593	511	306
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	96	89	72
(B) PROVISIONS	14	17	12
TOTAL (A+B)	110	106	84
NET CURRENT ASSETS	483	405	222
(4) DEFERRED REVENUE/PRE.EXPENDITURE	20	30	40
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	528	463	371

MILLENNIUM TELECOM LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	129	174	262
EXCISE DUTY	0	0	0
NET SALES	129	174	262
OTHER INCOME/RECEIPTS	3	3	4
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	132	177	266
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	7	36	63
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	8	12	10
OTHER EXPENSES	41	46	87
PROVISIONS	0	0	0
TOTAL	56	94	160
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	76	83	106
DEPRECIATION	4	5	3
DRE/PREL EXP WRITTEN OFF	1	1	1
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	71	77	102
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	71	77	102
TAX PROVISIONS	5	5	9
NET PROFIT/LOSS(-) BEFORE EP	66	72	93
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	-19	0
NET PROFIT/LOSS(-)	66	91	93
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	66	91	93

MILLENNIUM TELECOM LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	290	289	288
CAPITAL EMPLOYED	508	433	251
NET WORTH	506	432	143
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	9	9	8
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	7407	11111	10417
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	25.39	40.18	104.38
PBDITEP : CAPITAL EMPLOYED	14.96	19.17	42.23
PBITEP : CAPITAL EMPLOYED	13.98	17.78	40.64
PBITEP : SALES	55.04	44.25	38.93
PBTEP :NET WORTH	14.03	17.82	71.33
NET PROFIT : NET WORTH	13.04	21.06	65.03
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	1321.36	939.77	376.15

MINERAL EXPLORATION CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	10000	10000	10000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	7275	7075	7075
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	191	208	197
TOTAL (A)+(B)+(C)	7466	7283	7272
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	10218	9241	8325
TOTAL (A)+(B)	10218	9241	8325
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	17684	16524	15597
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	9861	9750	9562
(B) LESS: DEPRECIATION	7907	7748	7573
(C) NET BLOCK	1954	2002	1989
(D) CAPITAL WORK IN PROGRESS	138	52	81
TOTAL (C)+(D)	2092	2054	2070
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	917	915	1230
(B) SUNDRY DEBTORS	2474	3309	2050
(C) CASH & BANK BALANCES	3740	1099	1844
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	336	250	294
TOTAL (A+B+C+D+E)	7467	5573	5418
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1178	1032	1800
(B) PROVISIONS	13	11	10
TOTAL (A+B)	1191	1043	1810
NET CURRENT ASSETS	6276	4530	3608
(4) DEFERRED REVENUE/PRE.EXPENDITURE	367	597	825
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	8949	9343	9094
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	17684	16524	15597

MINERAL EXPLORATION CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	7355	6244	4055
EXCISE DUTY	0	0	0
NET SALES	7355	6244	4055
OTHER INCOME/RECEIPTS	189	134	153
ACCRETION/DEPLETION IN STOCKS	-9	-289	275
TOTAL	7535	6089	4483
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	412	322	247
POWER & FUEL	397	300	232
MANUFACTURING/DIRECT/OPERATING EXPENSES	624	349	342
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	3718	3397	3794
OTHER EXPENSES	464	376	328
PROVISIONS	1	93	27
TOTAL	5616	4837	4970
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	1919	1252	-487
DEPRECIATION	241	247	233
DRE/PREL EXP WRITTEN OFF	230	229	232
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	1448	776	-952
INTEREST			
ON CENTRAL GOVERNMENT LOANS	1024	1006	794
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	1024	1006	794
PROFIT BEFORE TAX & EP(PBTEP)	424	-230	-1746
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	424	-230	-1746
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	29	19	12
NET PROFIT/LOSS(-)	395	-249	-1758
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	395	-249	-1758

MINERAL EXPLORATION CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	17493	16316	15400
CAPITAL EMPLOYED	8230	6532	5597
NET WORTH	-1850	-2657	-2647
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	2281	2333	2361
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	13583	12134	13391
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	89.37	95.59	72.45
PBDITEP : CAPITAL EMPLOYED	23.32	19.17	-8.70
PBITEP : CAPITAL EMPLOYED	17.59	11.88	-17.01
PBITEP : SALES	19.69	12.43	-23.48
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	122.77	193.43	184.53

MISHRA DHATU NIGAM LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	14000	14000	14000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	13734	13734	13734
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	767	237	0
TOTAL (A)+(B)+(C)	14501	13971	13734
(2) LOAN FUNDS			
(A) SECURED LOANS	34	137	239
(B) UNSECURED LOANS	2	57	56
TOTAL (A)+(B)	36	194	295
(3) DIFERRED TAX LIABILITY	132	23	18
TOTAL (1)+(2)+(3)	14669	14188	14047
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	13116	13139	13054
(B) LESS: DEPRECIATION	10532	10349	10223
(C) NET BLOCK	2584	2790	2831
(D) CAPITAL WORK IN PROGRESS	68	48	57
TOTAL (C)+(D)	2652	2838	2888
(2) INVESTMENTS	210	210	210
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	7986	6430	7257
(B) SUNDRY DEBTORS	2934	3975	5381
(C) CASH & BANK BALANCES	13388	10091	4177
(D) OTHER CURRENT ASSETS	1020	85	66
(E) LOAN & ADVANCES	1051	837	1042
TOTAL (A+B+C+D+E)	26379	21418	17923
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	13486	9688	6590
(B) PROVISIONS	1118	695	892
TOTAL (A+B)	14604	10383	7482
NET CURRENT ASSETS	11775	11035	10441
(4) DEFERRED REVENUE/PRE.EXPENDITURE	32	105	210
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	298
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	14669	14188	14047

MISHRA DHATU NIGAM LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	13135	12531	9152
EXCISE DUTY	771	882	855
NET SALES	12364	11649	8297
OTHER INCOME/RECEIPTS	863	572	487
ACCRETION/DEPLETION IN STOCKS	1032	-889	198
TOTAL	14259	11332	8982
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	4469	2559	2582
STORES & SPARES	557	511	512
POWER & FUEL	1598	1236	1177
MANUFACTURING/DIRECT/OPERATING EXPENSES	428	366	335
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	3729	3416	3179
OTHER EXPENSES	2001	1864	1133
PROVISIONS	80	458	81
TOTAL	12862	10410	8999
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	1397	922	-17
DEPRECIATION	222	130	203
DRE/PREL EXP WRITTEN OFF	9	21	10
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	1166	771	-230
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	11	13	16
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	11	13	16
PROFIT BEFORE TAX & EP(PBTEP)	1155	758	-246
TAX PROVISIONS	467	68	-10
NET PROFIT/LOSS(-) BEFORE EP	688	690	-236
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	2	1	-20
NET PROFIT/LOSS(-)	686	689	-216
DIVIDEND DECLARED	137	137	0
DIVIDEND TAX	18	18	0
RETAINED PROFIT	531	534	-216

MISHRA DHATU NIGAM LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	13768	13928	13973
CAPITAL EMPLOYED	14359	13825	13272
NET WORTH	14469	13866	13226
COST OF PRODUCTION	13104	10574	9228
COST OF SALES	12072	11463	9030
VALUE ADDED	6772	6454	3828
R AND D EXPENDITURE	175	105	52
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1321	1286	1288
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	23524	22136	20568
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	235.76	201.47	319.25
SEMI/FINISHED GOODS : SALES	114.84	89.55	164.88
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	86.11	84.26	62.52
MATERIAL COST : COST OF PRODUCTION	34.10	24.20	27.98
MANPOWER COST : COST OF PRODUCTION	28.46	32.31	34.45
COST OF SALES : SALES	97.64	98.40	108.83
PBDITEP : CAPITAL EMPLOYED	9.73	6.67	-0.13
PBITEP : CAPITAL EMPLOYED	8.12	5.58	-1.73
PBITEP : SALES	9.43	6.62	-2.77
PBTEP :NET WORTH	7.98	5.47	-1.86
NET PROFIT : NET WORTH	4.74	4.97	-1.63
R&D EXPENDITURE : SALES	1.42	0.90	0.63
SUNDRY DEBTORS : SALES (NO. OF DAYS)	86.62	124.55	236.72

MUMBAI RAILWAY VIKAS CORPORATION LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	2500	2500	2500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	1275	1275	1275
OTHERS	1225	1225	1225
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	1718	658	238
TOTAL (A)+(B)+(C)	4218	3158	2738
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	25351	90732	0
TOTAL (A)+(B)	25351	90732	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	29569	93890	2738
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	157	138	110
(B) LESS: DEPRECIATION	54	40	25
(C) NET BLOCK	103	98	85
(D) CAPITAL WORK IN PROGRESS	0	1	304
TOTAL (C)+(D)	103	99	389
(2) INVESTMENTS	0	79664	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	0	0	186
(C) CASH & BANK BALANCES	28361	13678	2705
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	2119	1069	198
TOTAL (A+B+C+D+E)	30480	14747	3089
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1016	626	612
(B) PROVISIONS	4	2	137
TOTAL (A+B)	1020	628	749
NET CURRENT ASSETS	29460	14119	2340
(4) DEFERRED REVENUE/PRE.EXPENDITURE	6	8	9
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	29569	93890	2738

MUMBAI RAILWAY VIKAS CORPORATION LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	151	411	130
EXCISE DUTY	0	0	0
NET SALES	151	411	130
OTHER INCOME/RECEIPTS	943	216	223
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	1094	627	353
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	131	123	131
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	282	205	149
OTHER EXPENSES	0	0	0
PROVISIONS	0	0	0
TOTAL	413	328	280
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	681	299	73
DEPRECIATION	14	15	15
DRE/PREL EXP WRITTEN OFF	1	1	1
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	666	283	57
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	666	283	57
TAX PROVISIONS	0	-136	19
NET PROFIT/LOSS(-) BEFORE EP	666	419	38
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-394	0	-1
NET PROFIT/LOSS(-)	1060	419	39
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	1060	419	39

MUMBAI RAILWAY VIKAS CORPORATION LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	27851	93232	2500
CAPITAL EMPLOYED	29563	14217	2425
NET WORTH	4212	3150	2729
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	117	109	92
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	20085	15673	13496
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	0.51	2.89	5.36
PBDITEP : CAPITAL EMPLOYED	2.30	2.10	3.01
PBITEP : CAPITAL EMPLOYED	2.25	1.99	2.35
PBITEP : SALES	441.06	68.86	43.85
PBTEP :NET WORTH	15.81	8.98	2.09
NET PROFIT : NET WORTH	25.17	13.30	1.43
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	0.00	0.00	522.23

NAGALAND PULP & PAPER COMPANY LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	15000	15000	15000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	12020	12020	12020
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	15	15	15
TOTAL (A)+(B)+(C)	12035	12035	12035
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	6542	5710	4993
TOTAL (A)+(B)	6542	5710	4993
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	18577	17745	17028
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	7446	7439	7439
(B) LESS: DEPRECIATION	6634	6593	6551
(C) NET BLOCK	812	846	888
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	812	846	888
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	85	115	127
(B) SUNDRY DEBTORS	0	0	0
(C) CASH & BANK BALANCES	1	2	3
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	12	12	16
TOTAL (A+B+C+D+E)	98	129	146
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	5691	5332	4871
(B) PROVISIONS	223	188	168
TOTAL (A+B)	5914	5520	5039
NET CURRENT ASSETS	-5816	-5391	-4893
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	23581	22290	21033
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	18577	17745	17028

NAGALAND PULP & PAPER COMPANY LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	0	0	0
EXCISE DUTY	0	0	0
NET SALES	0	0	0
OTHER INCOME/RECEIPTS	0	0	0
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	0	0	0
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	16	11	17
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	286	268	278
OTHER EXPENSES	82	117	228
PROVISIONS	0	0	0
TOTAL	384	396	523
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-384	-396	-523
DEPRECIATION	41	42	52
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-425	-438	-575
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	867	814	717
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	867	814	717
PROFIT BEFORE TAX & EP(PBTEP)	-1292	-1252	-1292
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-1292	-1252	-1292
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-2	5	3
NET PROFIT/LOSS(-)	-1290	-1257	-1295
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-1290	-1257	-1295

NAGALAND PULP & PAPER COMPANY LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	18562	17730	17013
CAPITAL EMPLOYED	-5004	-4545	-4005
NET WORTH	-11546	-10255	-8998
COST OF PRODUCTION	1292	1252	1292
COST OF SALES	1292	1252	1292
VALUE ADDED	-16	-11	-17
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	298	300	302
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	7998	7444	7671
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	**********	**********	**********
SEMI/FINISHED GOODS : SALES	**********	**********	**********
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	22.14	21.41	21.52
COST OF SALES : SALES	**********	**********	**********
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	**********	**********	**********
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	**********	**********	**********
SUNDRY DEBTORS : SALES (NO. OF DAYS)	**********	**********	**********

NARMADA HYDROELECTRIC DEVELOPMENT CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	300000	300000	300000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	163235	163235	107706
(B) SHARE APPLICATION MONEY	30023	5526	27294
(C) RESERVES & SURPLUS	87845	61744	42756
TOTAL (A)+(B)+(C)	281103	230505	177756
(2) LOAN FUNDS			
(A) SECURED LOANS	150000	78000	0
(B) UNSECURED LOANS	62425	65000	45490
TOTAL (A)+(B)	212425	143000	45490
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	493528	373505	223246
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	332840	171549	2475
(B) LESS: DEPRECIATION	5771	1608	589
(C) NET BLOCK	327069	169941	1886
(D) CAPITAL WORK IN PROGRESS	116805	152926	183124
TOTAL (C)+(D)	443874	322867	185010
(2) INVESTMENTS	0	0	23090
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	4722	514	20228
(C) CASH & BANK BALANCES	66152	65883	0
(D) OTHER CURRENT ASSETS	1978	1634	699
(E) LOAN & ADVANCES	2558	1047	478
TOTAL (A+B+C+D+E)	75410	69078	21405
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	24555	18175	6313
(B) PROVISIONS	1365	449	151
TOTAL (A+B)	25920	18624	6464
NET CURRENT ASSETS	49490	50454	14941
(4) DEFERRED REVENUE/PRE.EXPENDITURE	164	184	205
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	493528	373505	223246

NARMADA HYDROELECTRIC DEVELOPMENT CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	17767	2734	0
EXCISE DUTY	0	0	0
NET SALES	17767	2734	0
OTHER INCOME/RECEIPTS	269	76	0
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	18036	2810	0
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	2319	335	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	460	45	0
OTHER EXPENSES	95	4	0
PROVISIONS	0	0	0
TOTAL	2874	384	0
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	15162	2426	0
DEPRECIATION	3820	380	0
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	11342	2046	0
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	7093	691	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	7093	691	0
PROFIT BEFORE TAX & EP(PBTEP)	4249	1355	0
TAX PROVISIONS	385	118	0
NET PROFIT/LOSS(-) BEFORE EP	3864	1237	0
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	469	0	0
NET PROFIT/LOSS(-)	3395	1237	0
DIVIDEND DECLARED	680	240	0
DIVIDEND TAX	89	31	0
RETAINED PROFIT	2626	966	0

NARMADA HYDROELECTRIC DEVELOPMENT CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	343258	246761	135000
CAPITAL EMPLOYED	376559	220395	16827
NET WORTH	280939	230321	177551
COST OF PRODUCTION	13787	1455	0
COST OF SALES	13787	1455	0
VALUE ADDED	17767	2734	0
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	517	488	60
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	7415	768	0
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	0.00	0.00	**********
SEMI/FINISHED GOODS : SALES	0.00	0.00	**********
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	4.72	1.24	0.00
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	**********
MANPOWER COST : COST OF PRODUCTION	3.34	3.09	**********
COST OF SALES : SALES	77.60	53.22	**********
PBDITEP : CAPITAL EMPLOYED	4.03	1.10	0.00
PBITEP : CAPITAL EMPLOYED	3.01	0.93	0.00
PBITEP : SALES	63.84	74.84	**********
PBTEP :NET WORTH	1.51	0.59	0.00
NET PROFIT : NET WORTH	1.21	0.54	0.00
R&D EXPENDITURE : SALES	0.00	0.00	**********
SUNDRY DEBTORS : SALES (NO. OF DAYS)	97.01	68.62	**********

NATIONAL ALUMINIUM COMPANY LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	130000	130000	130000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	56150	56150	56150
OTHERS	8281	8281	8281
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	405350	311236	266573
TOTAL (A)+(B)+(C)	469781	375667	331004
(2) LOAN FUNDS			
(A) SECURED LOANS	0	65439	132444
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	65439	132444
(3) DIFERRED TAX LIABILITY	65245	60999	61369
TOTAL (1)+(2)+(3)	535026	502105	524817
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	878455	809287	745996
(B) LESS: DEPRECIATION	464555	418939	374701
(C) NET BLOCK	413900	390348	371295
(D) CAPITAL WORK IN PROGRESS	20661	79134	129866
TOTAL (C)+(D)	434561	469482	501161
(2) INVESTMENTS	0	20000	20000
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	52906	48048	48925
(B) SUNDRY DEBTORS	9281	10224	10183
(C) CASH & BANK BALANCES	75521	9836	4956
(D) OTHER CURRENT ASSETS	8201	8651	8980
(E) LOAN & ADVANCES	35195	22292	27606
TOTAL (A+B+C+D+E)	181104	99051	100650
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	61625	54788	55359
(B) PROVISIONS	19014	31640	45801
TOTAL (A+B)	80639	86428	101160
NET CURRENT ASSETS	100465	12623	-510
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	114
(5) DEFERRED TAX ASSET	0	0	4052
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	535026	502105	524817

NATIONAL ALUMINIUM COMPANY LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	443999	334857	273967
EXCISE DUTY	31603	22450	17537
NET SALES	412396	312407	256430
OTHER INCOME/RECEIPTS	25065	20075	22942
ACCRETION/DEPLETION IN STOCKS	2591	965	-3244
TOTAL	440052	333447	276128
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	44424	40904	34224
STORES & SPARES	3697	3003	2451
POWER & FUEL	75834	64829	56041
MANUFACTURING/DIRECT/OPERATING EXPENSES	23985	23079	20008
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	28999	25842	26551
OTHER EXPENSES	23741	18114	14617
PROVISIONS	219	-195	850
TOTAL	200899	175576	154742
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	239153	157871	121386
DEPRECIATION	46108	43921	35957
DRE/PREL EXP WRITTEN OFF	0	114	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	193045	113836	85429
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	6061	10623	14814
LESS INTEREST CAPITALISED	0	695	2769
CHARGED TO P & L ACCOUNT	6061	9928	12045
PROFIT BEFORE TAX & EP(PBTEP)	186984	103908	73384
TAX PROVISIONS	63543	31539	23051
NET PROFIT/LOSS(-) BEFORE EP	123441	72369	50333
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-43	-1368	-1759
NET PROFIT/LOSS(-)	123484	73737	52092
DIVIDEND DECLARED	25772	25772	38659
DIVIDEND TAX	3558	3302	4953
RETAINED PROFIT	94154	44663	8480

NATIONAL ALUMINIUM COMPANY LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	64431	129870	151264
CAPITAL EMPLOYED	514365	402971	370785
NET WORTH	469781	375667	330890
COST OF PRODUCTION	253068	229539	202744
COST OF SALES	250477	228574	205988
VALUE ADDED	291032	204636	160470
R AND D EXPENDITURE	436	199	152
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	7085	6702	6654
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	34108	32132	33252
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	46.83	56.14	69.64
SEMI/FINISHED GOODS : SALES	15.53	17.39	19.59
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	80.18	77.53	69.16
MATERIAL COST : COST OF PRODUCTION	17.55	17.82	16.88
MANPOWER COST : COST OF PRODUCTION	11.46	11.26	13.10
COST OF SALES : SALES	60.74	73.17	80.33
PBDITEP : CAPITAL EMPLOYED	46.49	39.18	32.74
PBITEP : CAPITAL EMPLOYED	37.53	28.25	23.04
PBITEP : SALES	46.81	36.44	33.31
PBTEP :NET WORTH	39.80	27.66	22.18
NET PROFIT : NET WORTH	26.29	19.63	15.74
R&D EXPENDITURE : SALES	0.11	0.06	0.06
SUNDRY DEBTORS : SALES (NO. OF DAYS)	8.21	11.95	14.49

NATIONAL BACKWARD CLASSES FINANCE & DEVELOPMENT CORP.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	70000	70000	70000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	40663	40240	40140
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	1872	423	100
(C) RESERVES & SURPLUS	16561	15353	13461
TOTAL (A)+(B)+(C)	59096	56016	53701
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	59096	56016	53701
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	244	238	229
(B) LESS: DEPRECIATION	145	132	121
(C) NET BLOCK	99	106	108
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	99	106	108
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	0	0	0
(C) CASH & BANK BALANCES	4148	3810	8542
(D) OTHER CURRENT ASSETS	146	196	207
(E) LOAN & ADVANCES	54859	52068	45064
TOTAL (A+B+C+D+E)	59153	56074	53813
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	53	82	79
(B) PROVISIONS	106	86	141
TOTAL (A+B)	159	168	220
NET CURRENT ASSETS	58994	55906	53593
(4) DEFERRED REVENUE/PRE.EXPENDITURE	3	4	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	59096	56016	53701

NATIONAL BACKWARD CLASSES FINANCE & DEVELOPMENT CORP.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	2017	2587	2803
EXCISE DUTY	0	0	0
NET SALES	2017	2587	2803
OTHER INCOME/RECEIPTS	22	86	10
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	2039	2673	2813
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	132	123	123
OTHER EXPENSES	294	246	235
PROVISIONS	390	389	93
TOTAL	816	758	451
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	1223	1915	2362
DEPRECIATION	14	14	14
DRE/PREL EXP WRITTEN OFF	2	2	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	1207	1899	2348
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	1207	1899	2348
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	1207	1899	2348
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-1	8	12
NET PROFIT/LOSS(-)	1208	1891	2336
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	1208	1891	2336

NATIONAL BACKWARD CLASSES FINANCE & DEVELOPMENT CORP.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	42535	40663	40240
CAPITAL EMPLOYED	59093	56012	53701
NET WORTH	59093	56012	53701
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	51	55	55
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	21569	18636	18636
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	3.41	4.62	5.22
PBDITEP : CAPITAL EMPLOYED	2.07	3.42	4.40
PBITEP : CAPITAL EMPLOYED	2.04	3.39	4.37
PBITEP : SALES	59.84	73.41	83.77
PBTEP :NET WORTH	2.04	3.39	4.37
NET PROFIT : NET WORTH	2.04	3.38	4.35
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	0.00	0.00	0.00

NATIONAL BLDG. CONSTN. CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	12000	12000	12000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	12000	12000	12000
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	12000	12000	12000
(2) LOAN FUNDS			
(A) SECURED LOANS	0	17	0
(B) UNSECURED LOANS	12517	12517	12523
TOTAL (A)+(B)	12517	12534	12523
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	24517	24534	24523
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	2957	2672	2626
(B) LESS: DEPRECIATION	1606	1685	1741
(C) NET BLOCK	1351	987	885
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	1351	987	885
(2) INVESTMENTS	15	15	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	8783	8506	7563
(B) SUNDRY DEBTORS	38017	38182	37205
(C) CASH & BANK BALANCES	49800	31839	21371
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	21969	18585	17372
TOTAL (A+B+C+D+E)	118569	97112	83511
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	98951	79871	67237
(B) PROVISIONS	4603	3275	3116
TOTAL (A+B)	103554	83146	70353
NET CURRENT ASSETS	15015	13966	13158
(4) DEFERRED REVENUE/PRE.EXPENDITURE	91	0	0
(5) DEFERRED TAX ASSET	608	584	0
(6) PROFIT & LOSS ACCOUNT (DR)	7437	8982	10480
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	24517	24534	24523

NATIONAL BLDG. CONSTN. CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	77802	66062	49409
EXCISE DUTY	0	0	0
NET SALES	77802	66062	49409
OTHER INCOME/RECEIPTS	3061	2671	1651
ACCRETION/DEPLETION IN STOCKS	-800	-2153	-1228
TOTAL	80063	66580	49832
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	2846	5880	4078
STORES & SPARES	16	22	28
POWER & FUEL	190	155	156
MANUFACTURING/DIRECT/OPERATING EXPENSES	64826	50916	35064
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	4494	4739	5553
OTHER EXPENSES	2181	1906	1690
PROVISIONS	728	744	718
TOTAL	75281	64362	47287
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	4782	2218	2545
DEPRECIATION	317	412	577
DRE/PREL EXP WRITTEN OFF	1029	806	358
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	3436	1000	1610
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	1009	61	1188
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	1009	61	1188
PROFIT BEFORE TAX & EP(PBTEP)	2427	939	422
TAX PROVISIONS	977	-430	25
NET PROFIT/LOSS(-) BEFORE EP	1450	1369	397
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-96	-128	-321
NET PROFIT/LOSS(-)	1546	1497	718
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	1546	1497	718

NATIONAL BLDG. CONSTN. CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	24517	24517	24523
CAPITAL EMPLOYED	16366	14953	14043
NET WORTH	4472	3018	1520
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	2591	2688	2832
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	14454	14692	16340
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	475.39	441.80	351.84
PBDITEP : CAPITAL EMPLOYED	29.22	14.83	18.12
PBITEP : CAPITAL EMPLOYED	20.99	6.69	11.46
PBITEP : SALES	4.42	1.51	3.26
PBTEP :NET WORTH	54.27	31.11	27.76
NET PROFIT : NET WORTH	34.57	49.60	47.24
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	178.35	210.96	274.85

NATIONAL FERTILIZERS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	50000	50000	50000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	47900	47900	47900
OTHERS	1158	1158	1158
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	69589	58986	53640
TOTAL (A)+(B)+(C)	118647	108044	102698
(2) LOAN FUNDS			
(A) SECURED LOANS	5950	56661	70401
(B) UNSECURED LOANS	97	5000	5000
TOTAL (A)+(B)	6047	61661	75401
(3) DIFERRED TAX LIABILITY	23795	25828	30999
TOTAL (1)+(2)+(3)	148489	195533	209098
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	286225	284629	283927
(B) LESS: DEPRECIATION	181273	169331	151698
(C) NET BLOCK	104952	115298	132229
(D) CAPITAL WORK IN PROGRESS	1191	129	128
TOTAL (C)+(D)	106143	115427	132357
(2) INVESTMENTS	3	3	3
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	35078	39258	53761
(B) SUNDRY DEBTORS	43506	46378	82114
(C) CASH & BANK BALANCES	13348	19645	1816
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	8798	9401	9953
TOTAL (A+B+C+D+E)	100730	114682	147644
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	50262	23050	32386
(B) PROVISIONS	9806	14217	42210
TOTAL (A+B)	60068	37267	74596
NET CURRENT ASSETS	40662	77415	73048
(4) DEFERRED REVENUE/PRE.EXPENDITURE	1681	2688	3690
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	148489	195533	209098

NATIONAL FERTILIZERS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	349255	340573	366853
EXCISE DUTY	1849	1811	1482
NET SALES	347406	338762	365371
OTHER INCOME/RECEIPTS	3309	3028	3106
ACCRETION/DEPLETION IN STOCKS	-3326	-14840	1061
TOTAL	347389	326950	369538
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	162870	149995	146031
STORES & SPARES	9590	8141	9178
POWER & FUEL	85507	81361	79039
MANUFACTURING/DIRECT/OPERATING EXPENSES	6661	6616	10863
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	17528	16580	18680
OTHER EXPENSES	27951	30154	36158
PROVISIONS	361	138	-259
TOTAL	310468	292985	299690
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	36921	33965	69848
DEPRECIATION	12057	11784	16790
DRE/PREL EXP WRITTEN OFF	1001	1005	1004
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	23863	21176	52054
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	2222	3436	7191
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	2222	3436	7191
PROFIT BEFORE TAX & EP(PBTEP)	21641	17740	44863
TAX PROVISIONS	5364	3406	16216
NET PROFIT/LOSS(-) BEFORE EP	16277	14334	28647
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	186	5830	20
NET PROFIT/LOSS(-)	16091	8504	28627
DIVIDEND DECLARED	4827	2551	30000
DIVIDEND TAX	661	334	3844
RETAINED PROFIT	10603	5619	-5217

NATIONAL FERTILIZERS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	49155	61379	78026
CAPITAL EMPLOYED	145614	192713	205277
NET WORTH	116966	105356	99008
COST OF PRODUCTION	325748	309210	324675
COST OF SALES	329074	324050	323614
VALUE ADDED	86113	84425	130062
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	4853	4940	5404
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	30098	27969	28806
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	36.85	42.30	53.71
SEMI/FINISHED GOODS : SALES	10.19	14.04	27.88
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	238.58	175.79	177.99
MATERIAL COST : COST OF PRODUCTION	50.00	48.51	44.98
MANPOWER COST : COST OF PRODUCTION	5.38	5.36	5.75
COST OF SALES : SALES	94.72	95.66	88.57
PBDITEP : CAPITAL EMPLOYED	25.36	17.62	34.03
PBITEP : CAPITAL EMPLOYED	16.39	10.99	25.36
PBITEP : SALES	6.87	6.25	14.25
PBTEP :NET WORTH	18.50	16.84	45.31
NET PROFIT : NET WORTH	13.76	8.07	28.91
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	45.71	49.97	82.03

NATIONAL FILM DEV. CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1400	1400	1400
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	1400	1400	1400
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	2	2	258
TOTAL (A)+(B)+(C)	1402	1402	1658
(2) LOAN FUNDS			
(A) SECURED LOANS	142	231	132
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	142	231	132
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	1544	1633	1790
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	2574	2553	2662
(B) LESS: DEPRECIATION	1847	1679	1736
(C) NET BLOCK	727	874	926
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	727	874	926
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	86	348	277
(B) SUNDRY DEBTORS	3102	3640	6786
(C) CASH & BANK BALANCES	367	401	411
(D) OTHER CURRENT ASSETS	10	9	13
(E) LOAN & ADVANCES	1378	1771	2053
TOTAL (A+B+C+D+E)	4943	6169	9540
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	4933	5478	8114
(B) PROVISIONS	344	507	562
TOTAL (A+B)	5277	5985	8676
NET CURRENT ASSETS	-334	184	864
(4) DEFERRED REVENUE/PRE.EXPENDITURE	63	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	1088	575	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	1544	1633	1790

NATIONAL FILM DEV. CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	2040	3477	7541
EXCISE DUTY	0	0	0
NET SALES	2040	3477	7541
OTHER INCOME/RECEIPTS	169	214	238
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	2209	3691	7779
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	2	19	56
POWER & FUEL	28	35	37
MANUFACTURING/DIRECT/OPERATING EXPENSES	1179	2264	7131
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	548	652	487
OTHER EXPENSES	367	435	411
PROVISIONS	276	1018	149
TOTAL	2400	4423	8271
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-191	-732	-492
DEPRECIATION	171	178	163
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-362	-910	-655
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	25	15	8
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	25	15	8
PROFIT BEFORE TAX & EP(PBTEP)	-387	-925	-663
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-387	-925	-663
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	125	-94	-5
NET PROFIT/LOSS(-)	-512	-831	-658
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-512	-831	-658

NATIONAL FILM DEV. CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	1400	1400	1400
CAPITAL EMPLOYED	393	1058	1790
NET WORTH	251	827	1658
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	231	241	243
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	19769	22545	16701
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	519.08	328.64	421.28
PBDITEP : CAPITAL EMPLOYED	-48.60	-69.19	-27.49
PBITEP : CAPITAL EMPLOYED	-92.11	-86.01	-36.59
PBITEP : SALES	-17.75	-26.17	-8.69
PBTEP :NET WORTH	-154.18	-111.85	-39.99
NET PROFIT : NET WORTH	-203.98	-100.48	-39.69
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	555.01	382.11	328.46

NATIONAL HANDICAPPED FINANCE & DEVPT. CORPN.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	40000	40000	40000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	6230	6200	5230
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	100	0	1000
(C) RESERVES & SURPLUS	1866	1951	235
TOTAL (A)+(B)+(C)	8196	8151	6465
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	8196	8151	6465
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	63	48	44
(B) LESS: DEPRECIATION	41	34	30
(C) NET BLOCK	22	14	14
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	22	14	14
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	0	0	0
(C) CASH & BANK BALANCES	1860	2351	3853
(D) OTHER CURRENT ASSETS	72	120	121
(E) LOAN & ADVANCES	6430	5676	3758
TOTAL (A+B+C+D+E)	8362	8147	7732
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	158	10	1281
(B) PROVISIONS	30	0	0
TOTAL (A+B)	188	10	1281
NET CURRENT ASSETS	8174	8137	6451
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	8196	8151	6465

2004-05 PROVISIONAL

NATIONAL HANDICAPPED FINANCE & DEVPT. CORPN.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	140	122	96
EXCISE DUTY	0	0	0
NET SALES	140	122	96
OTHER INCOME/RECEIPTS	121	395	242
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	261	517	338
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	34	29	27
OTHER EXPENSES	47	51	45
PROVISIONS	0	0	0
TOTAL	81	80	72
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	180	437	266
DEPRECIATION	7	4	4
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	173	433	262
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	173	433	262
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	173	433	262
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	173	433	262
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	173	433	262

NATIONAL HANDICAPPED FINANCE & DEVPT. CORPN.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	6330	6200	6230
CAPITAL EMPLOYED	8196	8151	6465
NET WORTH	8196	8151	6465
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	20	8	7
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	14167	30208	32143
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	1.71	1.50	1.48
PBDITEP : CAPITAL EMPLOYED	2.20	5.36	4.11
PBITEP : CAPITAL EMPLOYED	2.11	5.31	4.05
PBITEP : SALES	123.57	354.92	272.92
PBTEP :NET WORTH	2.11	5.31	4.05
NET PROFIT : NET WORTH	2.11	5.31	4.05
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	0.00	0.00	0.00

2004-05 PROVISIONAL

NATIONAL HANDLOOM DEVELOPMENT CORPORATION LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	2000	2000	2000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	1900	1900	1900
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	756	1246	1227
TOTAL (A)+(B)+(C)	2656	3146	3127
(2) LOAN FUNDS			
(A) SECURED LOANS	0	18	15
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	18	15
(3) DIFERRED TAX LIABILITY	112	111	118
TOTAL (1)+(2)+(3)	2768	3275	3260
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	408	340	329
(B) LESS: DEPRECIATION	172	164	158
(C) NET BLOCK	236	176	171
(D) CAPITAL WORK IN PROGRESS	0	41	0
TOTAL (C)+(D)	236	217	171
(2) INVESTMENTS	0	545	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	33	37	47
(B) SUNDRY DEBTORS	2047	1895	2871
(C) CASH & BANK BALANCES	1804	2405	1368
(D) OTHER CURRENT ASSETS	32	28	628
(E) LOAN & ADVANCES	1125	1233	4132
TOTAL (A+B+C+D+E)	5041	5598	9046
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	2221	2772	5485
(B) PROVISIONS	288	313	472
TOTAL (A+B)	2509	3085	5957
NET CURRENT ASSETS	2532	2513	3089
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	2768	3275	3260

NATIONAL HANDLOOM DEVELOPMENT CORPORATION LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	24172	28475	39239
EXCISE DUTY	0	0	0
NET SALES	24172	28475	39239
OTHER INCOME/RECEIPTS	1062	1178	1502
ACCRETION/DEPLETION IN STOCKS	-5	-11	3
TOTAL	25229	29642	40744
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	24044	28284	39018
STORES & SPARES	0	0	0
POWER & FUEL	8	6	6
MANUFACTURING/DIRECT/OPERATING EXPENSES	281	349	413
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	549	542	487
OTHER EXPENSES	191	188	158
PROVISIONS	7	15	264
TOTAL	25080	29384	40346
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	149	258	398
DEPRECIATION	17	14	12
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	132	244	386
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	2	15
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	2	15
PROFIT BEFORE TAX & EP(PBTEP)	132	242	371
TAX PROVISIONS	51	76	149
NET PROFIT/LOSS(-) BEFORE EP	81	166	222
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	3	21	11
NET PROFIT/LOSS(-)	78	145	211
DIVIDEND DECLARED	16	30	43
DIVIDEND TAX	2	4	5
RETAINED PROFIT	60	111	163

NATIONAL HANDLOOM DEVELOPMENT CORPORATION LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	1900	1900	1900
CAPITAL EMPLOYED	2768	2689	3260
NET WORTH	2656	3146	3127
COST OF PRODUCTION	25097	29400	40373
COST OF SALES	25102	29411	40370
VALUE ADDED	115	174	212
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	227	232	232
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	20154	19468	17493
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	0.50	0.47	0.44
SEMI/FINISHED GOODS : SALES	0.50	0.47	0.44
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	873.27	1058.94	1203.65
MATERIAL COST : COST OF PRODUCTION	95.80	96.20	96.64
MANPOWER COST : COST OF PRODUCTION	2.19	1.84	1.21
COST OF SALES : SALES	103.85	103.29	102.88
PBDITEP : CAPITAL EMPLOYED	5.38	9.59	12.21
PBITEP : CAPITAL EMPLOYED	4.77	9.07	11.84
PBITEP : SALES	0.55	0.86	0.98
PBTEP :NET WORTH	4.97	7.69	11.86
NET PROFIT : NET WORTH	2.94	4.61	6.75
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	30.91	24.29	26.71

NATIONAL HYDROELECTRIC POWER CORPN.LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1500000	1500000	1000000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	942562	777563	669340
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	50765	85340	54720
(C) RESERVES & SURPLUS	523964	453367	285240
TOTAL (A)+(B)+(C)	1517291	1316270	1009300
(2) LOAN FUNDS			
(A) SECURED LOANS	400426	414135	467710
(B) UNSECURED LOANS	301754	270643	384490
TOTAL (A)+(B)	702180	684778	852200
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	2219471	2001048	1861500
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1087628	1034271	828090
(B) LESS: DEPRECIATION	214820	188295	167220
(C) NET BLOCK	872808	845976	660870
(D) CAPITAL WORK IN PROGRESS	963644	778138	769970
TOTAL (C)+(D)	1836452	1624114	1430840
(2) INVESTMENTS	377029	366294	253790
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	9202	8037	7460
(B) SUNDRY DEBTORS	45097	49896	149380
(C) CASH & BANK BALANCES	31168	17437	60230
(D) OTHER CURRENT ASSETS	23970	40173	7630
(E) LOAN & ADVANCES	29041	23674	31890
TOTAL (A+B+C+D+E)	138478	139217	256590
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	65270	86191	38290
(B) PROVISIONS	67336	42457	41550
TOTAL (A+B)	132606	128648	79840
NET CURRENT ASSETS	5872	10569	176750
(4) DEFERRED REVENUE/PRE.EXPENDITURE	118	71	120
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	2219471	2001048	1861500

NATIONAL HYDROELECTRIC POWER CORPN.LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	144998	127609	117223
EXCISE DUTY	0	0	0
NET SALES	144998	127609	117223
OTHER INCOME/RECEIPTS	39596	55169	30296
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	184594	182778	147519
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	698	267	265
POWER & FUEL	519	500	50
MANUFACTURING/DIRECT/OPERATING EXPENSES	15262	14420	14326
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	20382	15872	16460
OTHER EXPENSES	9333	28957	8359
PROVISIONS	2278	3000	0
TOTAL	48472	63016	39460
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	136122	119762	108059
DEPRECIATION	24853	20839	14058
DRE/PREL EXP WRITTEN OFF	76	76	81
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	111193	98847	93920
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	132
ON FOREIGN LOANS	11364	11144	11624
OTHERS	40751	52068	58267
LESS INTEREST CAPITALISED	19210	28495	32232
CHARGED TO P & L ACCOUNT	32905	34717	37791
PROFIT BEFORE TAX & EP(PBTEP)	78288	64130	56129
TAX PROVISIONS	9295	2210	4450
NET PROFIT/LOSS(-) BEFORE EP	68993	61920	51679
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	535	-218	629
NET PROFIT/LOSS(-)	68458	62138	51050
DIVIDEND DECLARED	14000	12000	7500
DIVIDEND TAX	1921	1538	320
RETAINED PROFIT	52537	48600	43230

NATIONAL HYDROELECTRIC POWER CORPN.LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	1667031	1543465	1404310
CAPITAL EMPLOYED	878680	856545	837620
NET WORTH	1517173	1316199	1009180
COST OF PRODUCTION	106306	118648	91390
COST OF SALES	106306	118648	91390
VALUE ADDED	143781	126842	116908
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	13470	13769	12965
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	12610	9606	10580
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	23.16	22.99	23.23
SEMI/FINISHED GOODS : SALES	10.79	7.60	3.27
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	16.50	14.90	13.99
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	19.17	13.38	18.01
COST OF SALES : SALES	73.32	92.98	77.96
PBDITEP : CAPITAL EMPLOYED	15.49	13.98	12.90
PBITEP : CAPITAL EMPLOYED	12.65	11.54	11.21
PBITEP : SALES	76.69	77.46	80.12
PBTEP :NET WORTH	5.16	4.87	5.56
NET PROFIT : NET WORTH	4.51	4.72	5.06
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	113.52	142.72	465.13

NATIONAL INSTRUMENTS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1000	1000	1000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	831	831	831
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	47	47	50
TOTAL (A)+(B)+(C)	878	878	881
(2) LOAN FUNDS			
(A) SECURED LOANS	1032	1032	1035
(B) UNSECURED LOANS	22564	22564	22837
TOTAL (A)+(B)	23596	23596	23872
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	24474	24474	24753
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	893	893	893
(B) LESS: DEPRECIATION	685	685	660
(C) NET BLOCK	208	208	233
(D) CAPITAL WORK IN PROGRESS	8	8	8
TOTAL (C)+(D)	216	216	241
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	222	222	235
(B) SUNDRY DEBTORS	207	207	280
(C) CASH & BANK BALANCES	380	380	1869
(D) OTHER CURRENT ASSETS	1	1	1
(E) LOAN & ADVANCES	66	66	29
TOTAL (A+B+C+D+E)	876	876	2414
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1469	1469	1892
(B) PROVISIONS	76	76	68
TOTAL (A+B)	1545	1545	1960
NET CURRENT ASSETS	-669	-669	454
(4) DEFERRED REVENUE/PRE.EXPENDITURE	9	9	10
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	24918	24918	24048
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	24474	24474	24753

NATIONAL INSTRUMENTS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	374	374	623
EXCISE DUTY	7	7	6
NET SALES	367	367	617
OTHER INCOME/RECEIPTS	16	16	4
ACCRETION/DEPLETION IN STOCKS	-1	-1	-29
TOTAL	382	382	592
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	291	291	494
STORES & SPARES	1	1	1
POWER & FUEL	7	8	13
MANUFACTURING/DIRECT/OPERATING EXPENSES	2	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	73	73	343
OTHER EXPENSES	40	40	50
PROVISIONS	0	0	0
TOTAL	414	413	901
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-32	-31	-309
DEPRECIATION	26	26	30
DRE/PREL EXP WRITTEN OFF	1	1	1
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-59	-58	-340
INTEREST			
ON CENTRAL GOVERNMENT LOANS	32	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	66	98	99
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	98	98	99
PROFIT BEFORE TAX & EP(PBTEP)	-157	-156	-439
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-157	-156	-439
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	714	714	777
NET PROFIT/LOSS(-)	-871	-870	-1216
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-871	-870	-1216

NATIONAL INSTRUMENTS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	23841	24061	24115
CAPITAL EMPLOYED	-461	-461	687
NET WORTH	-24049	-24049	-23177
COST OF PRODUCTION	539	538	1031
COST OF SALES	540	539	1060
VALUE ADDED	67	66	80
R AND D EXPENDITURE	0	0	4
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	70	70	70
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	8690	8690	40833
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	220.79	220.79	139.02
SEMI/FINISHED GOODS : SALES	163.11	163.11	97.61
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	89.81
MATERIAL COST : COST OF PRODUCTION	53.99	54.09	47.91
MANPOWER COST : COST OF PRODUCTION	13.54	13.57	33.27
COST OF SALES : SALES	147.14	146.87	171.80
PBDITEP : CAPITAL EMPLOYED	-	-	-44.98
PBITEP : CAPITAL EMPLOYED	-	-	-49.49
PBITEP : SALES	-16.08	-15.80	-55.11
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.65
SUNDRY DEBTORS : SALES (NO. OF DAYS)	205.87	205.87	165.64

NATIONAL JUTE MANUFACTURERS CORPORATION LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	6000	6000	6000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	5580	5580	5580
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	446	446	448
TOTAL (A)+(B)+(C)	6026	6026	6028
(2) LOAN FUNDS			
(A) SECURED LOANS	12276	10589	4740
(B) UNSECURED LOANS	381921	340831	268011
TOTAL (A)+(B)	394197	351420	272751
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	400223	357446	278779
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	5184	5184	5184
(B) LESS: DEPRECIATION	4296	4263	4177
(C) NET BLOCK	888	921	1007
(D) CAPITAL WORK IN PROGRESS	35	35	35
TOTAL (C)+(D)	923	956	1042
(2) INVESTMENTS	1	1	1433
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	119	208	758
(B) SUNDRY DEBTORS	33	57	423
(C) CASH & BANK BALANCES	1748	801	227
(D) OTHER CURRENT ASSETS	38	1819	937
(E) LOAN & ADVANCES	112	209	335
TOTAL (A+B+C+D+E)	2050	3094	2680
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	38122	39654	30601
(B) PROVISIONS	6334	6150	8469
TOTAL (A+B)	44456	45804	39070
NET CURRENT ASSETS	-42406	-42710	-36390
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	441705	399199	312694
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	400223	357446	278779

2004-05 PROVISIONAL

NATIONAL JUTE MANUFACTURERS CORPORATION LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	20	1168	3411
EXCISE DUTY	0	0	0
NET SALES	20	1168	3411
OTHER INCOME/RECEIPTS	201	229	257
ACCRETION/DEPLETION IN STOCKS	-19	-133	-300
TOTAL	202	1264	3368
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	48	1504
STORES & SPARES	0	174	255
POWER & FUEL	83	627	947
MANUFACTURING/DIRECT/OPERATING EXPENSES	5	294	337
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	12589	12607	13510
OTHER EXPENSES	392	5	50
PROVISIONS	0	2146	98
TOTAL	13069	15901	16701
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-12867	-14637	-13333
DEPRECIATION	33	40	48
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-12900	-14677	-13381
INTEREST			
ON CENTRAL GOVERNMENT LOANS	28128	25753	23373
ON FOREIGN LOANS	0	0	0
OTHERS	3207	2585	2072
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	31335	28338	25445
PROFIT BEFORE TAX & EP(PBTEP)	-44235	-43015	-38826
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-44235	-43015	-38826
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-1729	698	3965
NET PROFIT/LOSS(-)	-42506	-43713	-42791
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-42506	-43713	-42791

NATIONAL JUTE MANUFACTURERS CORPORATION LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	397537	355135	276873
CAPITAL EMPLOYED	-41518	-41789	-35383
NET WORTH	-435679	-393173	-306666
COST OF PRODUCTION	44437	44279	42194
COST OF SALES	44456	44412	42494
VALUE ADDED	-82	186	405
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	19746	24565	29752
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	5313	4277	3784
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	2171.75	65.00	81.11
SEMI/FINISHED GOODS : SALES	401.50	26.88	58.85
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	0.00	0.11	3.56
MANPOWER COST : COST OF PRODUCTION	28.33	28.47	32.02
COST OF SALES : SALES	222280.00	3802.40	1245.79
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-64500.00	-1256.59	-392.29
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	602.25	17.81	45.26

2004-05 PROVISIONAL

NATIONAL MINERAL DEVELOPMENT CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	15000	15000	15000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	13003	13003	13003
OTHERS	213	213	213
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	247153	189515	151479
TOTAL (A)+(B)+(C)	260369	202731	164695
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	1213	0	0
TOTAL (1)+(2)+(3)	261582	202731	164695
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	117678	114815	80709
(B) LESS: DEPRECIATION	63934	57388	52193
(C) NET BLOCK	53744	57427	28516
(D) CAPITAL WORK IN PROGRESS	3147	6624	37434
TOTAL (C)+(D)	56891	64051	65950
(2) INVESTMENTS	7402	7402	3488
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	11711	11838	11708
(B) SUNDRY DEBTORS	18474	18560	14180
(C) CASH & BANK BALANCES	190482	109161	71637
(D) OTHER CURRENT ASSETS	52	52	0
(E) LOAN & ADVANCES	59759	52699	48271
TOTAL (A+B+C+D+E)	280478	192310	145796
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	24282	14715	15565
(B) PROVISIONS	62382	52853	41655
TOTAL (A+B)	86664	67568	57220
NET CURRENT ASSETS	193814	124742	88576
(4) DEFERRED REVENUE/PRE.EXPENDITURE	3475	5849	5317
(5) DEFERRED TAX ASSET	0	687	1364
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	261582	202731	164695

NATIONAL MINERAL DEVELOPMENT CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	222999	145369	121423
EXCISE DUTY	0	0	0
NET SALES	222999	145369	121423
OTHER INCOME/RECEIPTS	10528	7707	9692
ACCRETION/DEPLETION IN STOCKS	-375	194	-1795
TOTAL	233152	153270	129320
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	12778	11475	9999
POWER & FUEL	4299	4186	3988
MANUFACTURING/DIRECT/OPERATING EXPENSES	1838	1344	1146
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	19096	19059	17182
OTHER EXPENSES	65968	49872	50759
PROVISIONS	0	0	0
TOTAL	103979	85936	83074
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	129173	67334	46246
DEPRECIATION	6384	5398	4228
DRE/PREL EXP WRITTEN OFF	380	295	26
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	122409	61641	41992
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	122409	61641	41992
TAX PROVISIONS	46821	18339	10797
NET PROFIT/LOSS(-) BEFORE EP	75588	43302	31195
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	44	39	-26
NET PROFIT/LOSS(-)	75544	43263	31221
DIVIDEND DECLARED	15132	4625	3965
DIVIDEND TAX	2074	593	508
RETAINED PROFIT	58338	38045	26748

NATIONAL MINERAL DEVELOPMENT CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	13216	13216	13216
CAPITAL EMPLOYED	247558	182169	117092
NET WORTH	256894	196882	159378
COST OF PRODUCTION	110743	91629	87328
COST OF SALES	111118	91435	89123
VALUE ADDED	205547	129902	105641
R AND D EXPENDITURE	603	652	625
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	5620	5813	6010
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	28316	27322	23824
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	19.17	29.72	35.19
SEMI/FINISHED GOODS : SALES	10.67	17.31	20.14
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	90.08	79.80	103.70
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	17.24	20.80	19.68
COST OF SALES : SALES	49.83	62.90	73.40
PBDITEP : CAPITAL EMPLOYED	52.18	36.96	39.50
PBITEP : CAPITAL EMPLOYED	49.45	33.84	35.86
PBITEP : SALES	54.89	42.40	34.58
PBTEP :NET WORTH	47.65	31.31	26.35
NET PROFIT : NET WORTH	29.41	21.97	19.59
R&D EXPENDITURE : SALES	0.27	0.45	0.51
SUNDRY DEBTORS : SALES (NO. OF DAYS)	30.24	46.60	42.63

NATIONAL MINORITIES DEVP. & FINANCE CORPN.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	50000	50000	50000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	32971	24126	23726
OTHERS	7004	5854	4254
(B) SHARE APPLICATION MONEY	0	1831	524
(C) RESERVES & SURPLUS	8149	7204	6265
TOTAL (A)+(B)+(C)	48124	39015	34769
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	48124	39015	34769
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	88	85	71
(B) LESS: DEPRECIATION	63	53	48
(C) NET BLOCK	25	32	23
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	25	32	23
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	0	0	0
(C) CASH & BANK BALANCES	2278	1882	1569
(D) OTHER CURRENT ASSETS	181	160	75
(E) LOAN & ADVANCES	45737	36981	33131
TOTAL (A+B+C+D+E)	48196	39023	34775
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	60	20	12
(B) PROVISIONS	37	20	17
TOTAL (A+B)	97	40	29
NET CURRENT ASSETS	48099	38983	34746
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	48124	39015	34769

NATIONAL MINORITIES DEVP. & FINANCE CORPN.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	1415	1173	1032
EXCISE DUTY	40	31	0
NET SALES	1375	1142	1032
OTHER INCOME/RECEIPTS	212	137	164
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	1587	1279	1196
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	136	111	136
OTHER EXPENSES	288	198	67
PROVISIONS	207	22	0
TOTAL	631	331	203
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	956	948	993
DEPRECIATION	11	10	8
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	945	938	985
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	945	938	985
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	945	938	985
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	945	938	985
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	945	938	985

NATIONAL MINORITIES DEVP. & FINANCE CORPN.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	39975	31811	28504
CAPITAL EMPLOYED	48124	39015	34769
NET WORTH	48124	39015	34769
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	34	34	34
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	33333	27206	33333
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	2.86	2.93	2.97
PBDITEP : CAPITAL EMPLOYED	1.99	2.43	2.86
PBITEP : CAPITAL EMPLOYED	1.96	2.40	2.83
PBITEP : SALES	68.73	82.14	95.45
PBTEP :NET WORTH	1.96	2.40	2.83
NET PROFIT : NET WORTH	1.96	2.40	2.83
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	0.00	0.00	0.00

NATIONAL PROJECTS CONSTRUCTION CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	3000	3000	3000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	2879	2879	2879
OTHERS	105	105	105
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	2984	2984	2984
(2) LOAN FUNDS			
(A) SECURED LOANS	5944	3541	3502
(B) UNSECURED LOANS	59057	49500	41603
TOTAL (A)+(B)	65001	53041	45105
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	67985	56025	48089
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	6873	7249	7569
(B) LESS: DEPRECIATION	6008	6337	6636
(C) NET BLOCK	865	912	933
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	865	912	933
(2) INVESTMENTS	0	0	20
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	834	824	809
(B) SUNDRY DEBTORS	18753	15196	11578
(C) CASH & BANK BALANCES	7805	3113	4286
(D) OTHER CURRENT ASSETS	191	155	159
(E) LOAN & ADVANCES	13542	14830	8098
TOTAL (A+B+C+D+E)	41125	34118	24930
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	39854	37988	29616
(B) PROVISIONS	2882	2665	2714
TOTAL (A+B)	42736	40653	32330
NET CURRENT ASSETS	-1611	-6535	-7400
(4) DEFERRED REVENUE/PRE.EXPENDITURE	15	16	21
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	68716	61632	54515
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	67985	56025	48089

NATIONAL PROJECTS CONSTRUCTION CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	30545	30287	22733
EXCISE DUTY	0	0	0
NET SALES	30545	30287	22733
OTHER INCOME/RECEIPTS	468	570	1353
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	31013	30857	24086
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	27462	28216	21013
STORES & SPARES	0	0	0
POWER & FUEL	25	17	3
MANUFACTURING/DIRECT/OPERATING EXPENSES	15	16	28
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	3289	3253	3343
OTHER EXPENSES	1784	1603	1213
PROVISIONS	0	0	0
TOTAL	32575	33105	25600
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-1562	-2248	-1514
DEPRECIATION	80	21	86
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-1642	-2269	-1600
INTEREST			
ON CENTRAL GOVERNMENT LOANS	4222	3646	3020
ON FOREIGN LOANS	0	0	0
OTHERS	1091	999	954
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	5313	4645	3974
PROFIT BEFORE TAX & EP(PBTEP)	-6955	-6914	-5574
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-6955	-6914	-5574
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	129	203	0
NET PROFIT/LOSS(-)	-7084	-7117	-5574
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-7084	-7117	-5574

NATIONAL PROJECTS CONSTRUCTION CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	53443	48102	42031
CAPITAL EMPLOYED	-746	-5623	-6467
NET WORTH	-65747	-58664	-51552
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	2506	2555	2861
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	10937	10610	9737
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-5.38	-7.49	-7.04
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	224.09	183.13	185.90

NATIONAL RESEARCH DEVP. CORPN.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1000	1000	1000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	442	442	442
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	497	490	478
TOTAL (A)+(B)+(C)	939	932	920
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	58	75
TOTAL (A)+(B)	0	58	75
(3) DIFERRED TAX LIABILITY	5	7	7
TOTAL (1)+(2)+(3)	944	997	1002
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	166	166	163
(B) LESS: DEPRECIATION	89	83	78
(C) NET BLOCK	77	83	85
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	77	83	85
(2) INVESTMENTS	183	273	263
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1	4	3
(B) SUNDRY DEBTORS	310	303	230
(C) CASH & BANK BALANCES	1681	1243	1227
(D) OTHER CURRENT ASSETS	23	29	8
(E) LOAN & ADVANCES	275	299	312
TOTAL (A+B+C+D+E)	2290	1878	1780
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1560	1196	1103
(B) PROVISIONS	69	76	70
TOTAL (A+B)	1629	1272	1173
NET CURRENT ASSETS	661	606	607
(4) DEFERRED REVENUE/PRE.EXPENDITURE	23	35	47
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	944	997	1002

NATIONAL RESEARCH DEVP. CORPN.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	340	357	350
EXCISE DUTY	0	0	0
NET SALES	340	357	350
OTHER INCOME/RECEIPTS	73	83	81
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	413	440	431
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	219	231	213
STORES & SPARES	1	0	14
POWER & FUEL	2	1	2
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	7	5
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	110	132	140
OTHER EXPENSES	60	42	35
PROVISIONS	0	0	0
TOTAL	392	413	409
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	21	27	22
DEPRECIATION	9	8	9
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	12	19	13
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	12	19	13
TAX PROVISIONS	5	7	7
NET PROFIT/LOSS(-) BEFORE EP	7	12	6
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	7	12	6
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	7	12	6

NATIONAL RESEARCH DEVP. CORPN.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	442	500	517
CAPITAL EMPLOYED	738	689	692
NET WORTH	916	897	873
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	99	100	104
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	9259	11000	11218
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	46.07	51.81	50.58
PBDITEP : CAPITAL EMPLOYED	2.85	3.92	3.18
PBITEP : CAPITAL EMPLOYED	1.63	2.76	1.88
PBITEP : SALES	3.53	5.32	3.71
PBTEP :NET WORTH	1.31	2.12	1.49
NET PROFIT : NET WORTH	0.76	1.34	0.69
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	332.79	309.79	239.86

NATIONAL SAFAI KARAMCHARIS' FINANCE & DEVPT. CORPN.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	20000	20000	20000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	11176	10176	10176
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	2000	1000	0
(C) RESERVES & SURPLUS	1852	1442	1007
TOTAL (A)+(B)+(C)	15028	12618	11183
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	15028	12618	11183
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	31	24	18
(B) LESS: DEPRECIATION	11	9	6
(C) NET BLOCK	20	15	12
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	20	15	12
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	0	0	0
(C) CASH & BANK BALANCES	2409	2077	1040
(D) OTHER CURRENT ASSETS	171	146	114
(E) LOAN & ADVANCES	12458	10412	10031
TOTAL (A+B+C+D+E)	15038	12635	11185
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	15	18	5
(B) PROVISIONS	15	14	10
TOTAL (A+B)	30	32	15
NET CURRENT ASSETS	15008	12603	11170
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	1
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	15028	12618	11183

NATIONAL SAFAI KARAMCHARIS' FINANCE & DEVPT. CORPN.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	475	441	447
EXCISE DUTY	0	0	0
NET SALES	475	441	447
OTHER INCOME/RECEIPTS	0	0	0
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	475	441	447
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	1	1	1
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	27	31	35
OTHER EXPENSES	31	35	25
PROVISIONS	0	0	0
TOTAL	59	67	61
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	416	374	386
DEPRECIATION	3	2	2
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	413	372	384
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	413	372	384
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	413	372	384
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	2	-63	6
NET PROFIT/LOSS(-)	411	435	378
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	411	435	378

NATIONAL SAFAI KARAMCHARIS' FINANCE & DEVPT. CORPN.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	13176	11176	10176
CAPITAL EMPLOYED	15028	12618	11182
NET WORTH	15028	12618	11182
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	6	5	8
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	37500	51667	36458
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	3.16	3.50	4.00
PBDITEP : CAPITAL EMPLOYED	2.77	2.96	3.45
PBITEP : CAPITAL EMPLOYED	2.75	2.95	3.43
PBITEP : SALES	86.95	84.35	85.91
PBTEP :NET WORTH	2.75	2.95	3.43
NET PROFIT : NET WORTH	2.73	3.45	3.38
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	0.00	0.00	0.00

NATIONAL SCHEDULED CASTES FINANCE & DEVP. CORPN.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	100000	100000	100000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	32420	31410	31410
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	1100	0	0
(C) RESERVES & SURPLUS	14862	13847	12702
TOTAL (A)+(B)+(C)	48382	45257	44112
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	48382	45257	44112
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	815	808	784
(B) LESS: DEPRECIATION	160	137	113
(C) NET BLOCK	655	671	671
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	655	671	671
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	0	0	0
(C) CASH & BANK BALANCES	794	710	97
(D) OTHER CURRENT ASSETS	4	872	529
(E) LOAN & ADVANCES	47048	43126	43609
TOTAL (A+B+C+D+E)	47846	44708	44235
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	52	62	743
(B) PROVISIONS	67	60	51
TOTAL (A+B)	119	122	794
NET CURRENT ASSETS	47727	44586	43441
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	48382	45257	44112

NATIONAL SCHEDULED CASTES FINANCE & DEVP. CORPN.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	1474	1580	1623
EXCISE DUTY	0	0	0
NET SALES	1474	1580	1623
OTHER INCOME/RECEIPTS	252	152	135
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	1726	1732	1758
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	259	296	218
OTHER EXPENSES	237	289	244
PROVISIONS	185	0	0
TOTAL	681	585	462
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	1045	1147	1296
DEPRECIATION	24	25	21
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	1021	1122	1275
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	1021	1122	1275
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	1021	1122	1275
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	6	-23	-8
NET PROFIT/LOSS(-)	1015	1145	1283
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	1015	1145	1283

NATIONAL SCHEDULED CASTES FINANCE & DEVP. CORPN.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	33520	31410	31410
CAPITAL EMPLOYED	48382	45257	44112
NET WORTH	48382	45257	44112
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	87	88	88
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	24808	28030	20644
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	3.05	3.49	3.68
PBDITEP : CAPITAL EMPLOYED	2.16	2.53	2.94
PBITEP : CAPITAL EMPLOYED	2.11	2.48	2.89
PBITEP : SALES	69.27	71.01	78.56
PBTEP :NET WORTH	2.11	2.48	2.89
NET PROFIT : NET WORTH	2.10	2.53	2.91
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	0.00	0.00	0.00

NATIONAL SCHEDULED TRIBES FINANCE & DEVP. CORPN.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	50000	50000	50000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	21050	6000	5700
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	2000	20037	18987
(C) RESERVES & SURPLUS	8651	2847	1837
TOTAL (A)+(B)+(C)	31701	28884	26524
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	31701	28884	26524
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	524	496	36
(B) LESS: DEPRECIATION	45	42	13
(C) NET BLOCK	479	454	23
(D) CAPITAL WORK IN PROGRESS	26	0	0
TOTAL (C)+(D)	505	454	23
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	0	0	0
(C) CASH & BANK BALANCES	9867	8958	6003
(D) OTHER CURRENT ASSETS	1834	1314	1747
(E) LOAN & ADVANCES	19608	18225	18800
TOTAL (A+B+C+D+E)	31309	28497	26550
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	61	22	11
(B) PROVISIONS	52	45	38
TOTAL (A+B)	113	67	49
NET CURRENT ASSETS	31196	28430	26501
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	31701	28884	26524

2004-05 PROVISIONAL

NATIONAL SCHEDULED TRIBES FINANCE & DEVP. CORPN.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	749	837	765
EXCISE DUTY	0	0	0
NET SALES	749	837	765
OTHER INCOME/RECEIPTS	542	456	540
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	1291	1293	1305
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	214	137	119
OTHER EXPENSES	155	124	108
PROVISIONS	0	0	0
TOTAL	369	261	227
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	922	1032	1078
DEPRECIATION	6	7	7
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	916	1025	1071
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	916	1025	1071
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	916	1025	1071
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	100	14	1
NET PROFIT/LOSS(-)	816	1011	1070
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	816	1011	1070

2004-05 PROVISIONAL/xCUUwQlZ

NATIONAL SCHEDULED TRIBES FINANCE & DEVP. CORPN.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	23050	26037	24687
CAPITAL EMPLOYED	31675	28884	26524
NET WORTH	31701	28884	26524
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	54	46	45
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	33025	24819	22037
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	2.36	2.90	2.88
PBDITEP : CAPITAL EMPLOYED	2.91	3.57	4.06
PBITEP : CAPITAL EMPLOYED	2.89	3.55	4.04
PBITEP : SALES	122.30	122.46	140.00
PBTEP :NET WORTH	2.89	3.55	4.04
NET PROFIT : NET WORTH	2.57	3.50	4.03
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	0.00	0.00	0.00

2004-05 PROVISIONAL

NATIONAL SEEDS CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	2100	2100	2100
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	2062	2062	2062
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	2198	2183	2188
TOTAL (A)+(B)+(C)	4260	4245	4250
(2) LOAN FUNDS			
(A) SECURED LOANS	282	1581	0
(B) UNSECURED LOANS	0	228	1581
TOTAL (A)+(B)	282	1809	1581
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	4542	6054	5831
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	2176	2095	2083
(B) LESS: DEPRECIATION	1454	1404	1360
(C) NET BLOCK	722	691	723
(D) CAPITAL WORK IN PROGRESS	0	15	1
TOTAL (C)+(D)	722	706	724
(2) INVESTMENTS	887	887	887
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1328	1139	913
(B) SUNDRY DEBTORS	681	2319	2526
(C) CASH & BANK BALANCES	945	175	210
(D) OTHER CURRENT ASSETS	21	38	15
(E) LOAN & ADVANCES	1889	1901	831
TOTAL (A+B+C+D+E)	4864	5572	4495
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	2157	1659	1283
(B) PROVISIONS	1291	1085	786
TOTAL (A+B)	3448	2744	2069
NET CURRENT ASSETS	1416	2828	2426
(4) DEFERRED REVENUE/PRE.EXPENDITURE	94	72	3
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	1423	1561	1791
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	4542	6054	5831

NATIONAL SEEDS CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	7984	8882	7708
EXCISE DUTY	0	0	0
NET SALES	7984	8882	7708
OTHER INCOME/RECEIPTS	453	384	407
ACCRETION/DEPLETION IN STOCKS	188	226	-328
TOTAL	8625	9492	7787
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	4913	5624	4000
STORES & SPARES	5	7	9
POWER & FUEL	56	53	53
MANUFACTURING/DIRECT/OPERATING EXPENSES	645	540	502
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2081	2171	1943
OTHER EXPENSES	403	389	364
PROVISIONS	19	140	444
TOTAL	8122	8924	7315
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	503	568	472
DEPRECIATION	70	66	69
DRE/PREL EXP WRITTEN OFF	1	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	432	502	403
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	133	155	191
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	133	155	191
PROFIT BEFORE TAX & EP(PBTEP)	299	347	212
TAX PROVISIONS	160	110	38
NET PROFIT/LOSS(-) BEFORE EP	139	237	174
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	2	7	55
NET PROFIT/LOSS(-)	137	230	119
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	137	230	119

NATIONAL SEEDS CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	2320	2312	2062
CAPITAL EMPLOYED	2138	3519	3149
NET WORTH	2743	2612	2456
COST OF PRODUCTION	8326	9145	7575
COST OF SALES	8138	8919	7903
VALUE ADDED	3198	3424	3318
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	791	835	901
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	21924	21667	17971
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	60.71	46.81	43.23
SEMI/FINISHED GOODS : SALES	48.32	36.70	32.25
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	373.43	252.40	244.78
MATERIAL COST : COST OF PRODUCTION	59.01	61.50	52.81
MANPOWER COST : COST OF PRODUCTION	24.99	23.74	25.65
COST OF SALES : SALES	101.93	100.42	102.53
PBDITEP : CAPITAL EMPLOYED	23.53	16.14	14.99
PBITEP : CAPITAL EMPLOYED	20.21	14.27	12.80
PBITEP : SALES	5.41	5.65	5.23
PBTEP :NET WORTH	10.90	13.28	8.63
NET PROFIT : NET WORTH	4.99	8.81	4.85
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	31.13	95.30	119.61

NATIONAL SMALL INDUSTRIES CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	20500	19500	17500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	18799	18799	16799
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	1500	0	0
(C) RESERVES & SURPLUS	696	722	785
TOTAL (A)+(B)+(C)	20995	19521	17584
(2) LOAN FUNDS			
(A) SECURED LOANS	5045	5958	9280
(B) UNSECURED LOANS	6706	6682	6443
TOTAL (A)+(B)	11751	12640	15723
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	32746	32161	33307
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	5877	6083	6454
(B) LESS: DEPRECIATION	3695	3773	3912
(C) NET BLOCK	2182	2310	2542
(D) CAPITAL WORK IN PROGRESS	0	0	8
TOTAL (C)+(D)	2182	2310	2550
(2) INVESTMENTS	131	131	130
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	125	143	172
(B) SUNDRY DEBTORS	4838	5577	5819
(C) CASH & BANK BALANCES	3925	2212	2348
(D) OTHER CURRENT ASSETS	2548	4119	5177
(E) LOAN & ADVANCES	10684	9595	8969
TOTAL (A+B+C+D+E)	22120	21646	22485
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	4972	4266	4473
(B) PROVISIONS	2216	2013	1815
TOTAL (A+B)	7188	6279	6288
NET CURRENT ASSETS	14932	15367	16197
(4) DEFERRED REVENUE/PRE.EXPENDITURE	1	1	1
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	15500	14352	14429
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	32746	32161	33307

NATIONAL SMALL INDUSTRIES CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	35563	14809	17045
EXCISE DUTY	0	0	0
NET SALES	35563	14809	17045
OTHER INCOME/RECEIPTS	4202	5966	5832
ACCRETION/DEPLETION IN STOCKS	-13	-29	-39
TOTAL	39752	20746	22838
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	35276	14634	16833
STORES & SPARES	10	10	22
POWER & FUEL	13	22	18
MANUFACTURING/DIRECT/OPERATING EXPENSES	565	532	489
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2263	2135	3032
OTHER EXPENSES	1604	1878	1725
PROVISIONS	0	0	0
TOTAL	39731	19211	22119
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	21	1535	719
DEPRECIATION	148	199	225
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-127	1336	494
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	1
ON FOREIGN LOANS	573	566	536
OTHERS	426	644	1311
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	999	1210	1848
PROFIT BEFORE TAX & EP(PBTEP)	-1126	126	-1354
TAX PROVISIONS	15	60	0
NET PROFIT/LOSS(-) BEFORE EP	-1141	66	-1354
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	7	-11	-59
NET PROFIT/LOSS(-)	-1148	77	-1295
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-1148	77	-1295

NATIONAL SMALL INDUSTRIES CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	32005	30481	31456
CAPITAL EMPLOYED	17114	17677	18739
NET WORTH	5494	5168	3154
R AND D EXPENDITURE	14	15	15
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	935	945	1024
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	20169	18827	24674
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	207.80	83.78	90.96
PBDITEP : CAPITAL EMPLOYED	0.12	8.68	3.84
PBITEP : CAPITAL EMPLOYED	-0.74	7.56	2.64
PBITEP : SALES	-0.36	9.02	2.90
PBTEP :NET WORTH	-20.50	2.44	-42.93
NET PROFIT : NET WORTH	-20.90	1.49	-41.06
R&D EXPENDITURE : SALES	0.04	0.10	0.09
SUNDRY DEBTORS : SALES (NO. OF DAYS)	49.65	137.46	124.61

NATIONAL TEXTILE CORPN. (Holding Co.) LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	60000	60000	60000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	54010	54010	54010
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	251479	251478	0
(C) RESERVES & SURPLUS	242	242	9582
TOTAL (A)+(B)+(C)	305731	305730	63592
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	8074
(B) UNSECURED LOANS	731661	606792	915864
TOTAL (A)+(B)	731661	606792	923938
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	1037392	912522	987530
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	446	459	13231
(B) LESS: DEPRECIATION	185	183	3271
(C) NET BLOCK	261	276	9960
(D) CAPITAL WORK IN PROGRESS	0	0	32
TOTAL (C)+(D)	261	276	9992
(2) INVESTMENTS	1013329	896528	923500
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	928
(B) SUNDRY DEBTORS	0	0	333
(C) CASH & BANK BALANCES	22655	13448	20295
(D) OTHER CURRENT ASSETS	398	164	489
(E) LOAN & ADVANCES	3736	3746	4011
TOTAL (A+B+C+D+E)	26789	17358	26056
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	15252	12410	19844
(B) PROVISIONS	367	1200	1147
TOTAL (A+B)	15619	13610	20991
NET CURRENT ASSETS	11170	3748	5065
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	12632	11970	48973
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	1037392	912522	987530

NATIONAL TEXTILE CORPN. (Holding Co.) LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	0	0	3978
EXCISE DUTY	0	0	462
NET SALES	0	0	3516
OTHER INCOME/RECEIPTS	65622	56420	66101
ACCRETION/DEPLETION IN STOCKS	0	0	338
TOTAL	65622	56420	69955
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	2079
STORES & SPARES	0	0	161
POWER & FUEL	0	0	836
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	78
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	579	1333	2224
OTHER EXPENSES	273	235	565
PROVISIONS	1	0	9
TOTAL	853	1568	5952
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	64769	54852	64003
DEPRECIATION	13	14	88
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	64756	54838	63915
INTEREST			
ON CENTRAL GOVERNMENT LOANS	50478	45195	62699
ON FOREIGN LOANS	0	0	0
OTHERS	14950	10679	8324
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	65428	55874	71023
PROFIT BEFORE TAX & EP(PBTEP)	-672	-1036	-7108
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-672	-1036	-7108
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-10	-3	-481
NET PROFIT/LOSS(-)	-662	-1033	-6627
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-662	-1033	-6627

NATIONAL TEXTILE CORPN. (Holding Co.) LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	508293	455292	969874
CAPITAL EMPLOYED	11431	4024	15025
NET WORTH	293099	293760	14619
COST OF PRODUCTION	66294	57456	77063
COST OF SALES	66294	57456	76725
VALUE ADDED	0	0	102
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	122	237	2014
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	39549	46871	9202
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	**********	**********	96.34
SEMI/FINISHED GOODS : SALES	**********	**********	57.51
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	0.00	0.00	23.40
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	2.70
MANPOWER COST : COST OF PRODUCTION	0.87	2.32	2.89
COST OF SALES : SALES	**********	**********	2182.17
PBDITEP : CAPITAL EMPLOYED	566.61	1363.12	425.98
PBITEP : CAPITAL EMPLOYED	566.49	1362.77	425.39
PBITEP : SALES	**********	**********	1817.83
PBTEP :NET WORTH	-0.23	-0.35	-48.62
NET PROFIT : NET WORTH	-0.23	-0.35	-45.33
R&D EXPENDITURE : SALES	**********	**********	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	**********	**********	34.57

NATIONAL THERMAL POWER CORPORATION LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1000000	1000000	1000000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	737963	781255	781255
OTHERS	86583	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	3353083	2827506	2372732
TOTAL (A)+(B)+(C)	4177629	3608761	3153987
(2) LOAN FUNDS			
(A) SECURED LOANS	444069	458437	412259
(B) UNSECURED LOANS	1298453	1086839	909308
TOTAL (A)+(B)	1742522	1545276	1321567
(3) DIFERRED TAX LIABILITY	13	12	12
TOTAL (1)+(2)+(3)	5920164	5154049	4475566
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	4310623	4002810	3661057
(B) LESS: DEPRECIATION	2079138	1877358	1674558
(C) NET BLOCK	2231485	2125452	1986499
(D) CAPITAL WORK IN PROGRESS	992860	749536	638635
TOTAL (C)+(D)	3224345	2874988	2625134
(2) INVESTMENTS	2081227	1734737	367343
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	177766	173801	177126
(B) SUNDRY DEBTORS	137473	46983	1243497
(C) CASH & BANK BALANCES	607831	60909	54466
(D) OTHER CURRENT ASSETS	97143	800232	251416
(E) LOAN & ADVANCES	269049	271810	214210
TOTAL (A+B+C+D+E)	1289262	1353735	1940715
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	523066	652443	342024
(B) PROVISIONS	151604	156968	116478
TOTAL (A+B)	674670	809411	458502
NET CURRENT ASSETS	614592	544324	1482213
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	876
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	5920164	5154049	4475566

NATIONAL THERMAL POWER CORPORATION LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	2256492	1886840	1904755
EXCISE DUTY	0	0	0
NET SALES	2256492	1886840	1904755
OTHER INCOME/RECEIPTS	298107	709583	80241
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	2554599	2596423	1984996
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	1790	1510	1650
POWER & FUEL	1375990	1224200	1105970
MANUFACTURING/DIRECT/OPERATING EXPENSES	113547	92816	102865
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	88351	88352	82680
OTHER EXPENSES	1986	1108	774
PROVISIONS	749	58345	55556
TOTAL	1582413	1466331	1349495
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	972186	1130092	635501
DEPRECIATION	195841	202317	152909
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	776345	927775	482592
INTEREST			
ON CENTRAL GOVERNMENT LOANS	983	1466	6020
ON FOREIGN LOANS	13385	18741	20702
OTHERS	206176	352926	104050
LESS INTEREST CAPITALISED	51000	36161	31612
CHARGED TO P & L ACCOUNT	169544	336972	99160
PROFIT BEFORE TAX & EP(PBTEP)	606801	590803	383432
TAX PROVISIONS	27122	62892	14643
NET PROFIT/LOSS(-) BEFORE EP	579679	527911	368789
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-1022	1834	8033
NET PROFIT/LOSS(-)	580701	526077	360756
DIVIDEND DECLARED	197892	108230	70800
DIVIDEND TAX	26808	13867	3946
RETAINED PROFIT	356001	403980	286010

NATIONAL THERMAL POWER CORPORATION LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	2567068	2326531	2102822
CAPITAL EMPLOYED	2846077	2669776	3468712
NET WORTH	4177629	3608761	3153111
COST OF PRODUCTION	1947798	2005620	1601564
COST OF SALES	1947798	2005620	1601564
VALUE ADDED	878712	661130	797135
R AND D EXPENDITURE	450	460	488
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	23385	23073	23767
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	31484	31910	28990
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	28.75	33.62	33.94
SEMI/FINISHED GOODS : SALES	0.00	0.00	0.00
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	79.28	70.67	54.91
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	4.54	4.41	5.16
COST OF SALES : SALES	86.32	106.30	84.08
PBDITEP : CAPITAL EMPLOYED	34.16	42.33	18.32
PBITEP : CAPITAL EMPLOYED	27.28	34.75	13.91
PBITEP : SALES	34.40	49.17	25.34
PBTEP :NET WORTH	14.53	16.37	12.16
NET PROFIT : NET WORTH	13.90	14.58	11.44
R&D EXPENDITURE : SALES	0.02	0.02	0.03
SUNDRY DEBTORS : SALES (NO. OF DAYS)	22.24	9.09	238.29

NEPA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	12500	12500	12500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	10300	10300	10300
OTHERS	239	239	239
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	11	11	11
TOTAL (A)+(B)+(C)	10550	10550	10550
(2) LOAN FUNDS			
(A) SECURED LOANS	1673	2553	2320
(B) UNSECURED LOANS	15762	11656	9217
TOTAL (A)+(B)	17435	14209	11537
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	27985	24759	22087
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	11449	11444	11440
(B) LESS: DEPRECIATION	9416	9312	9205
(C) NET BLOCK	2033	2132	2235
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	2033	2132	2235
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1494	1608	2267
(B) SUNDRY DEBTORS	422	664	900
(C) CASH & BANK BALANCES	174	355	231
(D) OTHER CURRENT ASSETS	0	0	36
(E) LOAN & ADVANCES	641	1495	911
TOTAL (A+B+C+D+E)	2731	4122	4345
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	6835	7218	6759
(B) PROVISIONS	0	0	0
TOTAL (A+B)	6835	7218	6759
NET CURRENT ASSETS	-4104	-3096	-2414
(4) DEFERRED REVENUE/PRE.EXPENDITURE	779	1248	1716
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	29277	24475	20550
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	27985	24759	22087

NEPA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	3847	3896	4807
EXCISE DUTY	5	5	6
NET SALES	3842	3891	4801
OTHER INCOME/RECEIPTS	201	922	206
ACCRETION/DEPLETION IN STOCKS	-16	-7	-1603
TOTAL	4027	4806	3404
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1802	1858	1636
STORES & SPARES	51	67	65
POWER & FUEL	1347	1467	1473
MANUFACTURING/DIRECT/OPERATING EXPENSES	326	619	440
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	1810	1853	2513
OTHER EXPENSES	716	467	621
PROVISIONS	15	61	226
TOTAL	6067	6392	6974
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-2040	-1586	-3570
DEPRECIATION	104	107	106
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-2144	-1693	-3676
INTEREST			
ON CENTRAL GOVERNMENT LOANS	2339	1775	1162
ON FOREIGN LOANS	0	0	0
OTHERS	303	345	373
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	2642	2120	1535
PROFIT BEFORE TAX & EP(PBTEP)	-4786	-3813	-5211
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-4786	-3813	-5211
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	16	113	-122
NET PROFIT/LOSS(-)	-4802	-3926	-5089
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-4802	-3926	-5089

NEPA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	26301	22195	19756
CAPITAL EMPLOYED	-2071	-964	-179
NET WORTH	-19506	-15173	-11716
COST OF PRODUCTION	8813	8619	8615
COST OF SALES	8829	8626	10218
VALUE ADDED	626	492	24
R AND D EXPENDITURE	42	39	38
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1215	1221	1234
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	12414	12647	16971
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	141.93	150.84	172.35
SEMI/FINISHED GOODS : SALES	16.34	23.55	14.83
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	20.45	21.56	18.99
MANPOWER COST : COST OF PRODUCTION	20.54	21.50	29.17
COST OF SALES : SALES	229.80	221.69	212.83
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-55.80	-43.51	-76.57
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	1.09	1.00	0.79
SUNDRY DEBTORS : SALES (NO. OF DAYS)	40.09	62.29	68.42

NEYVELI LIGNITE CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	200000	200000	200000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	156964	156964	156964
OTHERS	10807	10807	10807
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	600147	516885	429046
TOTAL (A)+(B)+(C)	767918	684656	596817
(2) LOAN FUNDS			
(A) SECURED LOANS	40000	40000	40118
(B) UNSECURED LOANS	82969	89570	98560
TOTAL (A)+(B)	122969	129570	138678
(3) DIFERRED TAX LIABILITY	78558	74606	54578
TOTAL (1)+(2)+(3)	969445	888832	790073
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	899601	876144	787037
(B) LESS: DEPRECIATION	472695	421881	374059
(C) NET BLOCK	426906	454263	412978
(D) CAPITAL WORK IN PROGRESS	21133	18337	73042
TOTAL (C)+(D)	448039	472600	486020
(2) INVESTMENTS	259077	259077	59500
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	35506	30556	35143
(B) SUNDRY DEBTORS	70565	58371	244899
(C) CASH & BANK BALANCES	196869	120815	27585
(D) OTHER CURRENT ASSETS	28599	29067	5821
(E) LOAN & ADVANCES	20669	24272	24781
TOTAL (A+B+C+D+E)	352208	263081	338229
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	51055	57383	50112
(B) PROVISIONS	39437	50774	45626
TOTAL (A+B)	90492	108157	95738
NET CURRENT ASSETS	261716	154924	242491
(4) DEFERRED REVENUE/PRE.EXPENDITURE	613	2231	2062
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	969445	888832	790073

NEYVELI LIGNITE CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	300194	280682	268148
EXCISE DUTY	0	0	0
NET SALES	300194	280682	268148
OTHER INCOME/RECEIPTS	64484	66673	48157
ACCRETION/DEPLETION IN STOCKS	2003	-2506	-2010
TOTAL	366681	344849	314295
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	31067	27226	27805
POWER & FUEL	3820	2038	7566
MANUFACTURING/DIRECT/OPERATING EXPENSES	10784	9602	9314
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	49605	48712	42818
OTHER EXPENSES	34969	54218	8799
PROVISIONS	1834	5802	22251
TOTAL	132079	147598	118553
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	234602	197251	195742
DEPRECIATION	51630	49978	25985
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	182972	147273	169757
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	3049	3819	4355
OTHERS	3560	3573	3567
LESS INTEREST CAPITALISED	0	491	7530
CHARGED TO P & L ACCOUNT	6609	6901	392
PROFIT BEFORE TAX & EP(PBTEP)	176363	140372	169365
TAX PROVISIONS	54168	26957	53943
NET PROFIT/LOSS(-) BEFORE EP	122195	113415	115422
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	695	-936	582
NET PROFIT/LOSS(-)	121500	114351	114840
DIVIDEND DECLARED	33554	23488	23488
DIVIDEND TAX	4670	3009	3009
RETAINED PROFIT	83276	87854	88343

NEYVELI LIGNITE CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	290740	297341	306331
CAPITAL EMPLOYED	688622	609187	655469
NET WORTH	767305	682425	594755
COST OF PRODUCTION	190318	204477	144930
COST OF SALES	188315	206983	146940
VALUE ADDED	267310	248912	230767
R AND D EXPENDITURE	0	381	461
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	18873	19180	18995
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	21903	21164	18785
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	43.17	39.74	47.84
SEMI/FINISHED GOODS : SALES	0.00	0.00	0.17
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	43.59	46.07	40.91
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	26.06	23.82	29.54
COST OF SALES : SALES	62.73	73.74	54.80
PBDITEP : CAPITAL EMPLOYED	34.07	32.38	29.86
PBITEP : CAPITAL EMPLOYED	26.57	24.18	25.90
PBITEP : SALES	60.95	52.47	63.31
PBTEP :NET WORTH	22.98	20.57	28.48
NET PROFIT : NET WORTH	15.83	16.76	19.31
R&D EXPENDITURE : SALES	0.00	0.14	0.17
SUNDRY DEBTORS : SALES (NO. OF DAYS)	85.80	75.91	333.35

NORTH EASTERN HANDICRAFTS & HANDLOOM DEV.CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	200	200	200
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	200	200	200
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	213	203	159
TOTAL (A)+(B)+(C)	413	403	359
(2) LOAN FUNDS			
(A) SECURED LOANS	105	105	105
(B) UNSECURED LOANS	1628	1412	1412
TOTAL (A)+(B)	1733	1517	1517
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	2146	1920	1876
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	144	142	141
(B) LESS: DEPRECIATION	114	112	109
(C) NET BLOCK	30	30	32
(D) CAPITAL WORK IN PROGRESS	0	0	12
TOTAL (C)+(D)	30	30	44
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	98	77	80
(B) SUNDRY DEBTORS	10	10	10
(C) CASH & BANK BALANCES	104	47	180
(D) OTHER CURRENT ASSETS	3	3	8
(E) LOAN & ADVANCES	254	259	316
TOTAL (A+B+C+D+E)	469	396	594
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	364	306	336
(B) PROVISIONS	0	0	0
TOTAL (A+B)	364	306	336
NET CURRENT ASSETS	105	90	258
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	2011	1800	1574
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	2146	1920	1876

2004-05 PROVISIONAL

NORTH EASTERN HANDICRAFTS & HANDLOOM DEV.CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	821	588	580
EXCISE DUTY	0	0	0
NET SALES	821	588	580
OTHER INCOME/RECEIPTS	4	6	17
ACCRETION/DEPLETION IN STOCKS	21	3	-2
TOTAL	846	597	595
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	616	443	406
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	187	170	169
OTHER EXPENSES	236	201	195
PROVISIONS	0	0	0
TOTAL	1039	814	770
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-193	-217	-175
DEPRECIATION	2	3	5
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-195	-220	-180
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	-195	-220	-180
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-195	-220	-180
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	16	5	2
NET PROFIT/LOSS(-)	-211	-225	-182
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-211	-225	-182

NORTH EASTERN HANDICRAFTS & HANDLOOM DEV.CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	1828	1612	1612
CAPITAL EMPLOYED	135	120	290
NET WORTH	-1598	-1397	-1215
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	144	145	146
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	10822	9770	9646
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	608.15	490.00	200.00
PBDITEP : CAPITAL EMPLOYED	-142.96	-180.83	-60.34
PBITEP : CAPITAL EMPLOYED	-144.44	-183.33	-62.07
PBITEP : SALES	-23.75	-37.41	-31.03
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	4.45	6.21	6.29

2004-05 PROVISIONAL

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	350000	350000	250000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	209760	192699	190611
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	501	2627	2590
(C) RESERVES & SURPLUS	36950	20859	7793
TOTAL (A)+(B)+(C)	247211	216185	200994
(2) LOAN FUNDS			
(A) SECURED LOANS	213403	198589	157579
(B) UNSECURED LOANS	77423	112366	135947
TOTAL (A)+(B)	290826	310955	293526
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	538037	527140	494520
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	459091	445077	435597
(B) LESS: DEPRECIATION	122846	106237	91684
(C) NET BLOCK	336245	338840	343913
(D) CAPITAL WORK IN PROGRESS	57616	47226	37825
TOTAL (C)+(D)	393861	386066	381738
(2) INVESTMENTS	95491	95491	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	8890	7218	5788
(B) SUNDRY DEBTORS	32839	30628	128642
(C) CASH & BANK BALANCES	26189	18518	13824
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	8451	11848	2579
TOTAL (A+B+C+D+E)	76369	68212	150833
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	19067	19824	42119
(B) PROVISIONS	10535	4801	2806
TOTAL (A+B)	29602	24625	44925
NET CURRENT ASSETS	46767	43587	105908
(4) DEFERRED REVENUE/PRE.EXPENDITURE	1918	1996	1034
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	5840
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	538037	527140	494520

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	79897	67031	41230
EXCISE DUTY	0	0	0
NET SALES	79897	67031	41230
OTHER INCOME/RECEIPTS	8284	9798	8384
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	88181	76829	49614
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	14657	13686	10319
MANUFACTURING/DIRECT/OPERATING EXPENSES	9952	12591	8237
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	4084	4374	4140
OTHER EXPENSES	871	1421	851
PROVISIONS	0	0	0
TOTAL	29564	32072	23547
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	58617	44757	26067
DEPRECIATION	14725	14145	20151
DRE/PREL EXP WRITTEN OFF	880	230	60
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	43012	30382	5856
INTEREST			
ON CENTRAL GOVERNMENT LOANS	881	4379	15973
ON FOREIGN LOANS	437	433	434
OTHERS	15376	12496	8771
LESS INTEREST CAPITALISED	1232	1380	919
CHARGED TO P & L ACCOUNT	15462	15928	24259
PROFIT BEFORE TAX & EP(PBTEP)	27550	14454	-18403
TAX PROVISIONS	979	1052	0
NET PROFIT/LOSS(-) BEFORE EP	26571	13402	-18403
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	6952	-6356	22412
NET PROFIT/LOSS(-)	19619	19758	-40815
DIVIDEND DECLARED	3000	500	0
DIVIDEND TAX	392	64	0
RETAINED PROFIT	16227	19194	-40815

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	477304	478819	468614
CAPITAL EMPLOYED	383012	382427	449821
NET WORTH	245293	214189	194120
COST OF PRODUCTION	60631	62375	68017
COST OF SALES	60631	62375	68017
VALUE ADDED	65240	53345	30911
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	3233	3238	3275
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	10527	11257	10534
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	40.61	39.30	51.24
SEMI/FINISHED GOODS : SALES	0.00	0.00	0.00
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	20.86	17.53	9.17
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	6.74	7.01	6.09
COST OF SALES : SALES	75.89	93.05	164.97
PBDITEP : CAPITAL EMPLOYED	15.30	11.70	5.79
PBITEP : CAPITAL EMPLOYED	11.23	7.94	1.30
PBITEP : SALES	53.83	45.33	14.20
PBTEP :NET WORTH	11.23	6.75	-9.48
NET PROFIT : NET WORTH	8.00	9.22	-21.03
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	150.02	166.78	1138.84

NORTH EASTERN REGIONAL AGRI. MARKETING CORP.LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1000	1000	1000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	762	762	762
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	65	176	268
TOTAL (A)+(B)+(C)	827	938	1030
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	19
TOTAL (A)+(B)	0	0	19
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	827	938	1049
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	563	452	441
(B) LESS: DEPRECIATION	386	367	356
(C) NET BLOCK	177	85	85
(D) CAPITAL WORK IN PROGRESS	9	117	48
TOTAL (C)+(D)	186	202	133
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	22	81	27
(B) SUNDRY DEBTORS	267	234	193
(C) CASH & BANK BALANCES	55	132	389
(D) OTHER CURRENT ASSETS	0	3	25
(E) LOAN & ADVANCES	33	101	121
TOTAL (A+B+C+D+E)	377	551	755
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	258	259	230
(B) PROVISIONS	0	0	0
TOTAL (A+B)	258	259	230
NET CURRENT ASSETS	119	292	525
(4) DEFERRED REVENUE/PRE.EXPENDITURE	25	26	20
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	497	418	371
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	827	938	1049

NORTH EASTERN REGIONAL AGRI. MARKETING CORP.LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	677	840	488
EXCISE DUTY	0	0	0
NET SALES	677	840	488
OTHER INCOME/RECEIPTS	2	8	16
ACCRETION/DEPLETION IN STOCKS	-54	56	5
TOTAL	625	904	509
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	589	850	455
STORES & SPARES	1	3	3
POWER & FUEL	6	13	9
MANUFACTURING/DIRECT/OPERATING EXPENSES	14	41	24
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	113	106	87
OTHER EXPENSES	58	55	37
PROVISIONS	0	19	0
TOTAL	781	1087	615
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-156	-183	-106
DEPRECIATION	19	11	11
DRE/PREL EXP WRITTEN OFF	6	7	4
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-181	-201	-121
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	-181	-201	-121
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-181	-201	-121
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-103	-153	-65
NET PROFIT/LOSS(-)	-78	-48	-56
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-78	-48	-56

NORTH EASTERN REGIONAL AGRI. MARKETING CORP.LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	762	762	781
CAPITAL EMPLOYED	296	377	610
NET WORTH	305	494	639
COST OF PRODUCTION	806	1105	630
COST OF SALES	860	1049	625
VALUE ADDED	27	30	16
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	48	48	50
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	19618	18403	14500
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	11.86	35.20	20.19
SEMI/FINISHED GOODS : SALES	7.55	29.11	8.98
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	228.72	222.81	80.00
MATERIAL COST : COST OF PRODUCTION	73.08	76.92	72.22
MANPOWER COST : COST OF PRODUCTION	14.02	9.59	13.81
COST OF SALES : SALES	127.03	124.88	128.07
PBDITEP : CAPITAL EMPLOYED	-52.70	-48.54	-17.38
PBITEP : CAPITAL EMPLOYED	-61.15	-53.32	-19.84
PBITEP : SALES	-26.74	-23.93	-24.80
PBTEP :NET WORTH	-59.34	-40.69	-18.94
NET PROFIT : NET WORTH	-25.57	-9.72	-8.76
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	143.95	101.68	144.35

NORTHERN COALFIELDS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	140000	140000	140000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	17767	17767	57767
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	383998	312570	253489
TOTAL (A)+(B)+(C)	401765	330337	311256
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	106783	115240	119573
TOTAL (A)+(B)	106783	115240	119573
(3) DIFERRED TAX LIABILITY	25180	39209	44694
TOTAL (1)+(2)+(3)	533728	484786	475523
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	572694	565397	517904
(B) LESS: DEPRECIATION	355600	327349	294282
(C) NET BLOCK	217094	238048	223622
(D) CAPITAL WORK IN PROGRESS	8896	11306	30681
TOTAL (C)+(D)	225990	249354	254303
(2) INVESTMENTS	11456	11456	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	22226	25548	27612
(B) SUNDRY DEBTORS	9490	14342	12958
(C) CASH & BANK BALANCES	86382	6021	2872
(D) OTHER CURRENT ASSETS	1662	24894	1360
(E) LOAN & ADVANCES	279616	255586	234836
TOTAL (A+B+C+D+E)	399376	326391	279638
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	71911	57362	52137
(B) PROVISIONS	31183	45053	37648
TOTAL (A+B)	103094	102415	89785
NET CURRENT ASSETS	296282	223976	189853
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	31367
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	533728	484786	475523

NORTHERN COALFIELDS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	510398	434068	380888
EXCISE DUTY	74660	67967	56470
NET SALES	435738	366101	324418
OTHER INCOME/RECEIPTS	22497	19706	21767
ACCRETION/DEPLETION IN STOCKS	-968	2459	2408
TOTAL	457267	388266	348593
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	72952	70859	68999
POWER & FUEL	18948	19685	17170
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	47524	38498	32580
OTHER EXPENSES	78610	52840	45540
PROVISIONS	4685	1913	668
TOTAL	222719	183795	164957
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	234548	204471	183636
DEPRECIATION	35533	35731	33896
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	199015	168740	149740
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	4084	3787	4784
OTHERS	2	0	6
LESS INTEREST CAPITALISED	0	0	248
CHARGED TO P & L ACCOUNT	4086	3787	4542
PROFIT BEFORE TAX & EP(PBTEP)	194929	164953	145198
TAX PROVISIONS	82727	63940	54427
NET PROFIT/LOSS(-) BEFORE EP	112202	101013	90771
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-2675	247	15897
NET PROFIT/LOSS(-)	114877	100766	74874
DIVIDEND DECLARED	45951	42601	32350
DIVIDEND TAX	6219	5507	4145
RETAINED PROFIT	62707	52658	38379

NORTHERN COALFIELDS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	124550	133007	177340
CAPITAL EMPLOYED	513376	462024	413475
NET WORTH	401765	330337	279889
COST OF PRODUCTION	262338	223313	203395
COST OF SALES	263306	220854	200987
VALUE ADDED	342870	278016	235841
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	17174	17292	17278
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	23060	18553	15714
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	18.62	25.47	31.07
SEMI/FINISHED GOODS : SALES	5.36	7.57	5.56
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	84.88	79.24	78.46
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	18.12	17.24	16.02
COST OF SALES : SALES	60.43	60.33	61.95
PBDITEP : CAPITAL EMPLOYED	45.69	44.26	44.41
PBITEP : CAPITAL EMPLOYED	38.77	36.52	36.22
PBITEP : SALES	45.67	46.09	46.16
PBTEP :NET WORTH	48.52	49.93	51.88
NET PROFIT : NET WORTH	28.59	30.50	26.75
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	7.95	14.30	14.58

NTC(A.PRADESH, KARNATAKA, KERALA & MAHE)LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	6000	6000	6000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	123
OTHERS	5829	5829	5706
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	703	703	703
TOTAL (A)+(B)+(C)	6532	6532	6532
(2) LOAN FUNDS			
(A) SECURED LOANS	1150	1134	1143
(B) UNSECURED LOANS	89913	78153	66442
TOTAL (A)+(B)	91063	79287	67585
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	97595	85819	74117
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	8551	8653	9338
(B) LESS: DEPRECIATION	7672	7674	8206
(C) NET BLOCK	879	979	1132
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	879	979	1132
(2) INVESTMENTS	1	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1843	2332	2300
(B) SUNDRY DEBTORS	934	425	327
(C) CASH & BANK BALANCES	765	590	417
(D) OTHER CURRENT ASSETS	23815	14708	1042
(E) LOAN & ADVANCES	474	504	494
TOTAL (A+B+C+D+E)	27831	18559	4580
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	12025	16326	10704
(B) PROVISIONS	2740	3237	2542
TOTAL (A+B)	14765	19563	13246
NET CURRENT ASSETS	13066	-1004	-8666
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	83649	85844	81651
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	97595	85819	74117

NTC(A.PRADESH, KARNATAKA, KERALA & MAHE)LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	13049	10514	11768
EXCISE DUTY	435	1066	1506
NET SALES	12614	9448	10262
OTHER INCOME/RECEIPTS	16286	7896	708
ACCRETION/DEPLETION IN STOCKS	-190	-160	-26
TOTAL	28710	17184	10944
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	7612	4963	5397
STORES & SPARES	374	383	412
POWER & FUEL	2189	1931	1960
MANUFACTURING/DIRECT/OPERATING EXPENSES	199	196	233
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	4337	5070	4983
OTHER EXPENSES	681	637	844
PROVISIONS	4	7	32
TOTAL	15396	13187	13861
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	13314	3997	-2917
DEPRECIATION	80	104	133
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	13234	3893	-3050
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	7728	6976	5745
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	7728	6976	5745
PROFIT BEFORE TAX & EP(PBTEP)	5506	-3083	-8795
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	5506	-3083	-8795
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	3311	1110	5119
NET PROFIT/LOSS(-)	2195	-4193	-13914
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	2195	-4193	-13914

NTC(A.PRADESH, KARNATAKA, KERALA & MAHE)LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	95719	83982	72247
CAPITAL EMPLOYED	13945	-25	-7534
NET WORTH	-77117	-79312	-75119
COST OF PRODUCTION	23204	20267	19739
COST OF SALES	23394	20427	19765
VALUE ADDED	2249	2011	2467
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	4863	5906	6414
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	7432	7154	6474
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	53.33	90.09	81.81
SEMI/FINISHED GOODS : SALES	37.67	55.75	58.83
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	90.46	-	-
MATERIAL COST : COST OF PRODUCTION	32.80	24.49	27.34
MANPOWER COST : COST OF PRODUCTION	18.69	25.02	25.24
COST OF SALES : SALES	185.46	216.20	192.60
PBDITEP : CAPITAL EMPLOYED	95.48	-	-
PBITEP : CAPITAL EMPLOYED	94.90	-	-
PBITEP : SALES	104.92	41.20	-29.72
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	27.03	16.42	11.63

NTC(DELHI,PUNJAB & RAJASTHAN) LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	3000	3000	3000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	2843	2843	2843
(B) SHARE APPLICATION MONEY	8629	8629	0
(C) RESERVES & SURPLUS	265	265	265
TOTAL (A)+(B)+(C)	11737	11737	3108
(2) LOAN FUNDS			
(A) SECURED LOANS	0	366	413
(B) UNSECURED LOANS	41461	35991	47758
TOTAL (A)+(B)	41461	36357	48171
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	53198	48094	51279
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1866	2389	2701
(B) LESS: DEPRECIATION	1559	2015	2328
(C) NET BLOCK	307	374	373
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	307	374	373
(2) INVESTMENTS	1	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1488	1460	995
(B) SUNDRY DEBTORS	93	140	155
(C) CASH & BANK BALANCES	238	409	396
(D) OTHER CURRENT ASSETS	878	133	367
(E) LOAN & ADVANCES	75	54	44
TOTAL (A+B+C+D+E)	2772	2196	1957
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	3250	2109	6767
(B) PROVISIONS	1553	1604	1524
TOTAL (A+B)	4803	3713	8291
NET CURRENT ASSETS	-2031	-1517	-6334
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	54921	49237	57240
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	53198	48094	51279

NTC(DELHI,PUNJAB & RAJASTHAN) LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	5173	4489	2344
EXCISE DUTY	161	395	335
NET SALES	5012	4094	2009
OTHER INCOME/RECEIPTS	1570	16011	705
ACCRETION/DEPLETION IN STOCKS	-35	331	-121
TOTAL	6547	20436	2593
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	3597	3277	773
STORES & SPARES	176	164	120
POWER & FUEL	690	657	632
MANUFACTURING/DIRECT/OPERATING EXPENSES	7	9	14
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2686	3728	3847
OTHER EXPENSES	321	329	315
PROVISIONS	0	3	5
TOTAL	7477	8167	5706
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-930	12269	-3113
DEPRECIATION	18	34	23
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-948	12235	-3136
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	4744	4228	3641
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	4744	4228	3641
PROFIT BEFORE TAX & EP(PBTEP)	-5692	8007	-6777
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-5692	8007	-6777
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-8	4	1
NET PROFIT/LOSS(-)	-5684	8003	-6778
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-5684	8003	-6778

NTC(DELHI,PUNJAB & RAJASTHAN) LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	52933	47463	50601
CAPITAL EMPLOYED	-1724	-1143	-5961
NET WORTH	-43184	-37500	-54132
COST OF PRODUCTION	12239	12429	9370
COST OF SALES	12274	12098	9491
VALUE ADDED	514	327	363
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	2839	3043	3686
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	7884	10209	8697
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	108.36	130.17	180.77
SEMI/FINISHED GOODS : SALES	85.42	110.11	160.24
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	29.39	26.37	8.25
MANPOWER COST : COST OF PRODUCTION	21.95	29.99	41.06
COST OF SALES : SALES	244.89	295.51	472.42
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-18.91	298.85	-156.10
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	6.77	12.48	28.16

NTC(GUJARAT)LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	3500	3500	3500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	2484	2484	2484
(B) SHARE APPLICATION MONEY	52300	52300	0
(C) RESERVES & SURPLUS	400	400	400
TOTAL (A)+(B)+(C)	55184	55184	2884
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	53954	42115	117263
TOTAL (A)+(B)	53954	42115	117263
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	109138	97299	120147
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	810	698	827
(B) LESS: DEPRECIATION	651	649	758
(C) NET BLOCK	159	49	69
(D) CAPITAL WORK IN PROGRESS	0	108	310
TOTAL (C)+(D)	159	157	379
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	246	370	266
(B) SUNDRY DEBTORS	23	17	48
(C) CASH & BANK BALANCES	862	700	623
(D) OTHER CURRENT ASSETS	5	3	3
(E) LOAN & ADVANCES	174	191	1342
TOTAL (A+B+C+D+E)	1310	1281	2282
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	3073	4954	12722
(B) PROVISIONS	608	1245	1987
TOTAL (A+B)	3681	6199	14709
NET CURRENT ASSETS	-2371	-4918	-12427
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	111350	102060	132195
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	109138	97299	120147

NTC(GUJARAT)LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	1770	1713	717
EXCISE DUTY	55	173	38
NET SALES	1715	1540	679
OTHER INCOME/RECEIPTS	60	66	90
ACCRETION/DEPLETION IN STOCKS	-118	94	50
TOTAL	1657	1700	819
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1151	1145	478
STORES & SPARES	50	76	32
POWER & FUEL	256	287	170
MANUFACTURING/DIRECT/OPERATING EXPENSES	168	183	222
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	1180	2996	4809
OTHER EXPENSES	0	0	0
PROVISIONS	4	0	1
TOTAL	2809	4687	5712
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-1152	-2987	-4893
DEPRECIATION	2	4	6
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-1154	-2991	-4899
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	5126	4210	8728
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	5126	4210	8728
PROFIT BEFORE TAX & EP(PBTEP)	-6280	-7201	-13627
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-6280	-7201	-13627
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	3010	-37336	10381
NET PROFIT/LOSS(-)	-9290	30135	-24008
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-9290	30135	-24008

NTC(GUJARAT)LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	108738	96899	119747
CAPITAL EMPLOYED	-2212	-4869	-12358
NET WORTH	-56166	-46876	-129311
COST OF PRODUCTION	7937	8901	14446
COST OF SALES	8055	8807	14396
VALUE ADDED	140	126	-51
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1395	2444	4219
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	7049	10215	9499
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	52.36	87.69	142.99
SEMI/FINISHED GOODS : SALES	45.76	71.10	99.45
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	14.50	12.86	3.31
MANPOWER COST : COST OF PRODUCTION	14.87	33.66	33.29
COST OF SALES : SALES	469.68	571.88	2120.18
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-67.29	-194.22	-721.50
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	4.90	4.03	25.80

NTC(MADHYA PRADESH)LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	5000	5000	5000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	3357	3357	3357
(B) SHARE APPLICATION MONEY	43627	43627	0
(C) RESERVES & SURPLUS	126	126	126
TOTAL (A)+(B)+(C)	47110	47110	3483
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	37384	29829	97333
TOTAL (A)+(B)	37384	29829	97333
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	84494	76939	100816
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1314	1422	2488
(B) LESS: DEPRECIATION	1056	1261	2250
(C) NET BLOCK	258	161	238
(D) CAPITAL WORK IN PROGRESS	0	13	1
TOTAL (C)+(D)	258	174	239
(2) INVESTMENTS	1	1	1
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	209	454	326
(B) SUNDRY DEBTORS	264	278	232
(C) CASH & BANK BALANCES	1523	788	695
(D) OTHER CURRENT ASSETS	357	362	309
(E) LOAN & ADVANCES	44	39	112
TOTAL (A+B+C+D+E)	2397	1921	1674
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	11431	13511	14233
(B) PROVISIONS	809	1270	1250
TOTAL (A+B)	12240	14781	15483
NET CURRENT ASSETS	-9843	-12860	-13809
(4) DEFERRED REVENUE/PRE.EXPENDITURE	10	12	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	94068	89612	114385
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	84494	76939	100816

NTC(MADHYA PRADESH)LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	1362	1229	735
EXCISE DUTY	34	92	83
NET SALES	1328	1137	652
OTHER INCOME/RECEIPTS	1264	1768	85
ACCRETION/DEPLETION IN STOCKS	-128	55	19
TOTAL	2464	2960	756
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	892	790	298
STORES & SPARES	39	54	54
POWER & FUEL	238	255	220
MANUFACTURING/DIRECT/OPERATING EXPENSES	125	146	135
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	3092	2114	14620
OTHER EXPENSES	3	3	2
PROVISIONS	0	0	0
TOTAL	4389	3362	15329
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-1925	-402	-14573
DEPRECIATION	16	8	8
DRE/PREL EXP WRITTEN OFF	3	3	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-1944	-413	-14581
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	3711	3397	7005
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	3711	3397	7005
PROFIT BEFORE TAX & EP(PBTEP)	-5655	-3810	-21586
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-5655	-3810	-21586
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-1199	-28583	-582
NET PROFIT/LOSS(-)	-4456	24773	-21004
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-4456	24773	-21004

NTC(MADHYA PRADESH)LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	84368	76813	100690
CAPITAL EMPLOYED	-9585	-12699	-13571
NET WORTH	-46968	-42514	-110902
COST OF PRODUCTION	8119	6770	22342
COST OF SALES	8247	6715	22323
VALUE ADDED	31	93	61
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1089	2098	2408
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	23661	8397	50595
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	57.44	145.74	182.50
SEMI/FINISHED GOODS : SALES	36.83	85.71	113.08
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	10.99	11.67	1.33
MANPOWER COST : COST OF PRODUCTION	38.08	31.23	65.44
COST OF SALES : SALES	621.01	590.59	3423.77
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-146.39	-36.32	-2236.35
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	72.56	89.24	129.88

NTC(MAHARASHTRA NORTH)LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	6500	6500	6500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	5959	5959	5959
(B) SHARE APPLICATION MONEY	22388	22388	2387
(C) RESERVES & SURPLUS	1143	1081	718
TOTAL (A)+(B)+(C)	29490	29428	9064
(2) LOAN FUNDS			
(A) SECURED LOANS	49	49	81
(B) UNSECURED LOANS	174200	142710	152590
TOTAL (A)+(B)	174249	142759	152671
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	203739	172187	161735
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	6176	6973	6744
(B) LESS: DEPRECIATION	4619	5508	5593
(C) NET BLOCK	1557	1465	1151
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	1557	1465	1151
(2) INVESTMENTS	4	4	4
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	2262	2826	1949
(B) SUNDRY DEBTORS	953	853	598
(C) CASH & BANK BALANCES	622	491	756
(D) OTHER CURRENT ASSETS	4994	3719	3436
(E) LOAN & ADVANCES	316	670	685
TOTAL (A+B+C+D+E)	9147	8559	7424
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	12469	16356	20832
(B) PROVISIONS	9534	10252	10991
TOTAL (A+B)	22003	26608	31823
NET CURRENT ASSETS	-12856	-18049	-24399
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	215034	188767	184979
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	203739	172187	161735

NTC(MAHARASHTRA NORTH)LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	6692	6759	6168
EXCISE DUTY	221	815	838
NET SALES	6471	5944	5330
OTHER INCOME/RECEIPTS	2043	1148	564
ACCRETION/DEPLETION IN STOCKS	-373	662	365
TOTAL	8141	7754	6259
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	3712	3507	2032
STORES & SPARES	512	483	496
POWER & FUEL	1340	1656	1974
MANUFACTURING/DIRECT/OPERATING EXPENSES	175	184	258
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	6693	9865	10261
OTHER EXPENSES	720	663	505
PROVISIONS	54	13	76
TOTAL	13206	16371	15602
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-5065	-8617	-9343
DEPRECIATION	41	48	61
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-5106	-8665	-9404
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	19146	16626	14110
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	19146	16626	14110
PROFIT BEFORE TAX & EP(PBTEP)	-24252	-25291	-23514
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-24252	-25291	-23514
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	2014	-21503	1479
NET PROFIT/LOSS(-)	-26266	-3788	-24993
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-26266	-3788	-24993

NTC(MAHARASHTRA NORTH)LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	202372	170809	160936
CAPITAL EMPLOYED	-11299	-16584	-23248
NET WORTH	-185544	-159339	-175915
COST OF PRODUCTION	32393	33045	29773
COST OF SALES	32766	32383	29408
VALUE ADDED	534	960	463
R AND D EXPENDITURE	0	0	50
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	5337	7218	12374
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	10451	11389	6910
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	127.59	173.53	133.47
SEMI/FINISHED GOODS : SALES	99.78	133.37	104.36
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	11.46	10.61	6.82
MANPOWER COST : COST OF PRODUCTION	20.66	29.85	34.46
COST OF SALES : SALES	506.35	544.80	551.74
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-78.91	-145.78	-176.44
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.94
SUNDRY DEBTORS : SALES (NO. OF DAYS)	53.75	52.38	40.95

NTC(SOUTH MAHARASHTRA)LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	5000	5000	5000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	4910	4910	4910
(B) SHARE APPLICATION MONEY	2704	2704	2703
(C) RESERVES & SURPLUS	1470	1470	1470
TOTAL (A)+(B)+(C)	9084	9084	9083
(2) LOAN FUNDS			
(A) SECURED LOANS	270	251	275
(B) UNSECURED LOANS	215781	181374	130690
TOTAL (A)+(B)	216051	181625	130965
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	225135	190709	140048
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	5209	6515	6883
(B) LESS: DEPRECIATION	4541	5789	6142
(C) NET BLOCK	668	726	741
(D) CAPITAL WORK IN PROGRESS	126	25	5
TOTAL (C)+(D)	794	751	746
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	3407	3509	2374
(B) SUNDRY DEBTORS	356	277	361
(C) CASH & BANK BALANCES	2587	693	720
(D) OTHER CURRENT ASSETS	5643	4319	3803
(E) LOAN & ADVANCES	3726	1731	568
TOTAL (A+B+C+D+E)	15719	10529	7826
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	7493	8760	11352
(B) PROVISIONS	4148	4775	7135
TOTAL (A+B)	11641	13535	18487
NET CURRENT ASSETS	4078	-3006	-10661
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	220263	192964	149963
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	225135	190709	140048

NTC(SOUTH MAHARASHTRA)LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	9904	9455	9613
EXCISE DUTY	322	1082	1533
NET SALES	9582	8373	8080
OTHER INCOME/RECEIPTS	793	688	533
ACCRETION/DEPLETION IN STOCKS	-184	1083	687
TOTAL	10191	10144	9300
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	5780	5060	2948
STORES & SPARES	581	545	559
POWER & FUEL	1702	1993	2664
MANUFACTURING/DIRECT/OPERATING EXPENSES	814	732	592
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	5295	10504	10640
OTHER EXPENSES	148	121	97
PROVISIONS	0	0	0
TOTAL	14320	18955	17500
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-4129	-8811	-8200
DEPRECIATION	40	43	57
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-4169	-8854	-8257
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	18022	14757	11743
LESS INTEREST CAPITALISED	3	0	0
CHARGED TO P & L ACCOUNT	18019	14757	11743
PROFIT BEFORE TAX & EP(PBTEP)	-22188	-23611	-20000
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-22188	-23611	-20000
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	5111	19390	-4648
NET PROFIT/LOSS(-)	-27299	-43001	-15352
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-27299	-43001	-15352

NTC(SOUTH MAHARASHTRA)LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	223395	188974	138578
CAPITAL EMPLOYED	4746	-2280	-9920
NET WORTH	-211179	-183880	-140880
COST OF PRODUCTION	32379	33755	29300
COST OF SALES	32563	32672	28613
VALUE ADDED	1335	1858	1222
R AND D EXPENDITURE	36	42	29
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	5220	7589	13518
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	8453	11534	6559
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	129.78	152.97	107.24
SEMI/FINISHED GOODS : SALES	111.88	135.53	90.26
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	201.90	-	-
MATERIAL COST : COST OF PRODUCTION	17.85	14.99	10.06
MANPOWER COST : COST OF PRODUCTION	16.35	31.12	36.31
COST OF SALES : SALES	339.84	390.21	354.12
PBDITEP : CAPITAL EMPLOYED	-87.00	-	-
PBITEP : CAPITAL EMPLOYED	-87.84	-	-
PBITEP : SALES	-43.51	-105.74	-102.19
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.38	0.50	0.36
SUNDRY DEBTORS : SALES (NO. OF DAYS)	13.56	12.08	16.31

NTC(TAMILNADU & PONDICHERRY) LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	9000	9000	9000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	8891	8891	8891
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	19203	19689	10396
TOTAL (A)+(B)+(C)	28094	28580	19287
(2) LOAN FUNDS			
(A) SECURED LOANS	1401	4860	2650
(B) UNSECURED LOANS	42709	33753	5042
TOTAL (A)+(B)	44110	38613	7692
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	72204	67193	26979
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	32217	33641	20712
(B) LESS: DEPRECIATION	11907	12594	9108
(C) NET BLOCK	20310	21047	11604
(D) CAPITAL WORK IN PROGRESS	7	6	36
TOTAL (C)+(D)	20317	21053	11640
(2) INVESTMENTS	1	1	2
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	3907	3696	3342
(B) SUNDRY DEBTORS	1232	913	854
(C) CASH & BANK BALANCES	181	349	655
(D) OTHER CURRENT ASSETS	380	678	466
(E) LOAN & ADVANCES	1611	1380	8712
TOTAL (A+B+C+D+E)	7311	7016	14029
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	6845	8582	7542
(B) PROVISIONS	3163	2795	1608
TOTAL (A+B)	10008	11377	9150
NET CURRENT ASSETS	-2697	-4361	4879
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	54583	50500	10458
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	72204	67193	26979

NTC(TAMILNADU & PONDICHERRY) LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	19778	14320	12904
EXCISE DUTY	364	1420	1202
NET SALES	19414	12900	11702
OTHER INCOME/RECEIPTS	847	624	4113
ACCRETION/DEPLETION IN STOCKS	104	-144	325
TOTAL	20365	13380	16140
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	11231	7064	6167
STORES & SPARES	703	539	368
POWER & FUEL	3442	2459	2198
MANUFACTURING/DIRECT/OPERATING EXPENSES	973	958	1384
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	5301	4929	5648
OTHER EXPENSES	1	15	0
PROVISIONS	308	28	83
TOTAL	21959	15992	15848
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-1594	-2612	292
DEPRECIATION	147	205	353
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-1741	-2817	-61
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	4357	4431	1562
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	4357	4431	1562
PROFIT BEFORE TAX & EP(PBTEP)	-6098	-7248	-1623
TAX PROVISIONS	3	3	3
NET PROFIT/LOSS(-) BEFORE EP	-6101	-7251	-1626
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-2018	-5246	142
NET PROFIT/LOSS(-)	-4083	-2005	-1768
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-4083	-2005	-1768

NTC(TAMILNADU & PONDICHERRY) LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	51600	45771	14152
CAPITAL EMPLOYED	17613	16686	16483
NET WORTH	-26489	-21920	8829
COST OF PRODUCTION	26463	20628	17763
COST OF SALES	26359	20772	17438
VALUE ADDED	4142	2694	2644
R AND D EXPENDITURE	17	19	22
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	5051	5309	3687
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	8746	7737	12766
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	73.45	104.58	104.24
SEMI/FINISHED GOODS : SALES	55.50	79.42	76.32
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	110.23	77.31	70.99
MATERIAL COST : COST OF PRODUCTION	42.44	34.24	34.72
MANPOWER COST : COST OF PRODUCTION	20.03	23.89	31.80
COST OF SALES : SALES	135.77	161.02	149.02
PBDITEP : CAPITAL EMPLOYED	-9.05	-15.65	1.77
PBITEP : CAPITAL EMPLOYED	-9.88	-16.88	-0.37
PBITEP : SALES	-8.97	-21.84	-0.52
PBTEP :NET WORTH	-	-	-18.38
NET PROFIT : NET WORTH	-	-	-20.02
R&D EXPENDITURE : SALES	0.09	0.15	0.19
SUNDRY DEBTORS : SALES (NO. OF DAYS)	23.16	25.83	26.64

NTC(UTTAR PRADESH)LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	5000	5000	5000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	4061	4061	4061
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	366	366	366
TOTAL (A)+(B)+(C)	4427	4427	4427
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	111002	103475	140838
TOTAL (A)+(B)	111002	103475	140838
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	115429	107902	145265
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1196	1283	2603
(B) LESS: DEPRECIATION	734	764	1927
(C) NET BLOCK	462	519	676
(D) CAPITAL WORK IN PROGRESS	13	23	23
TOTAL (C)+(D)	475	542	699
(2) INVESTMENTS	156	156	156
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	482	602	498
(B) SUNDRY DEBTORS	51	51	54
(C) CASH & BANK BALANCES	382	418	709
(D) OTHER CURRENT ASSETS	1432	1207	1109
(E) LOAN & ADVANCES	111	129	320
TOTAL (A+B+C+D+E)	2458	2407	2690
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	4448	7401	14046
(B) PROVISIONS	1053	1026	955
TOTAL (A+B)	5501	8427	15001
NET CURRENT ASSETS	-3043	-6020	-12311
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	16	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	117841	113208	156721
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	115429	107902	145265

NTC(UTTAR PRADESH)LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	1668	1908	913
EXCISE DUTY	70	183	94
NET SALES	1598	1725	819
OTHER INCOME/RECEIPTS	1399	4394	637
ACCRETION/DEPLETION IN STOCKS	-174	155	125
TOTAL	2823	6274	1581
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1076	1438	675
STORES & SPARES	63	76	35
POWER & FUEL	258	312	214
MANUFACTURING/DIRECT/OPERATING EXPENSES	13	19	20
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2969	6975	24426
OTHER EXPENSES	191	202	207
PROVISIONS	21	16	14
TOTAL	4591	9038	25591
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-1768	-2764	-24010
DEPRECIATION	13	19	23
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-1781	-2783	-24033
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	4523	4348	10335
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	4523	4348	10335
PROFIT BEFORE TAX & EP(PBTEP)	-6304	-7131	-34368
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-6304	-7131	-34368
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-1671	-50643	-1372
NET PROFIT/LOSS(-)	-4633	43512	-32996
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-4633	43512	-32996

NTC(UTTAR PRADESH)LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	115053	107526	144869
CAPITAL EMPLOYED	-2581	-5501	-11635
NET WORTH	-113414	-108797	-152294
COST OF PRODUCTION	9127	13405	35949
COST OF SALES	9301	13250	35824
VALUE ADDED	27	54	-230
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	2051	2341	3728
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	12063	24829	54600
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	110.09	127.38	221.94
SEMI/FINISHED GOODS : SALES	66.92	98.81	139.05
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	11.79	10.73	1.88
MANPOWER COST : COST OF PRODUCTION	32.53	52.03	67.95
COST OF SALES : SALES	582.04	768.12	4374.11
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-111.45	-161.33	-2934.43
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	11.65	10.79	24.07

NTC(WEST BENGAL,ASSAM,BIHAR & ORISSA)LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	5000	5000	5000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	4484	0
OTHERS	4484	0	4484
(B) SHARE APPLICATION MONEY	61336	61336	0
(C) RESERVES & SURPLUS	350	350	350
TOTAL (A)+(B)+(C)	66170	66170	4834
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	40564	31242	121868
TOTAL (A)+(B)	40564	31242	121868
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	106734	97412	126702
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	2430	2797	3376
(B) LESS: DEPRECIATION	2172	2493	3047
(C) NET BLOCK	258	304	329
(D) CAPITAL WORK IN PROGRESS	18	20	82
TOTAL (C)+(D)	276	324	411
(2) INVESTMENTS	1	1	1
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	877	849	599
(B) SUNDRY DEBTORS	149	285	394
(C) CASH & BANK BALANCES	728	584	635
(D) OTHER CURRENT ASSETS	0	14	0
(E) LOAN & ADVANCES	414	414	1141
TOTAL (A+B+C+D+E)	2168	2146	2769
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	3732	6282	9781
(B) PROVISIONS	963	1253	1559
TOTAL (A+B)	4695	7535	11340
NET CURRENT ASSETS	-2527	-5389	-8571
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	108984	102476	134861
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	106734	97412	126702

NTC(WEST BENGAL,ASSAM,BIHAR & ORISSA)LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	1347	1044	810
EXCISE DUTY	12	46	38
NET SALES	1335	998	772
OTHER INCOME/RECEIPTS	46	48	20
ACCRETION/DEPLETION IN STOCKS	1	291	-36
TOTAL	1382	1337	756
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1094	937	535
STORES & SPARES	48	55	20
POWER & FUEL	256	210	165
MANUFACTURING/DIRECT/OPERATING EXPENSES	57	47	23
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2449	3349	3598
OTHER EXPENSES	281	308	246
PROVISIONS	143	404	0
TOTAL	4328	5310	4587
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-2946	-3973	-3831
DEPRECIATION	12	12	17
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-2958	-3985	-3848
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	4321	3493	7657
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	4321	3493	7657
PROFIT BEFORE TAX & EP(PBTEP)	-7279	-7478	-11505
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-7279	-7478	-11505
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-771	-39863	682
NET PROFIT/LOSS(-)	-6508	32385	-12187
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-6508	32385	-12187

NTC(WEST BENGAL,ASSAM,BIHAR & ORISSA)LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	106384	97062	125949
CAPITAL EMPLOYED	-2269	-5085	-8242
NET WORTH	-42814	-36306	-130027
COST OF PRODUCTION	8661	8815	12261
COST OF SALES	8660	8524	12297
VALUE ADDED	-62	87	16
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	2671	3084	4154
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	7641	9049	7218
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	239.78	310.51	283.21
SEMI/FINISHED GOODS : SALES	175.25	239.19	181.55
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	12.63	10.63	4.36
MANPOWER COST : COST OF PRODUCTION	28.28	37.99	29.35
COST OF SALES : SALES	648.69	854.11	1592.88
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-221.57	-399.30	-498.45
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	40.74	104.23	186.28

NTPC ELECTRIC SUPPLY COMPANY LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1000	1000	1000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	8	8	5
(B) SHARE APPLICATION MONEY	0	0	3
(C) RESERVES & SURPLUS	3	0	0
TOTAL (A)+(B)+(C)	11	8	8
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	11	8	8
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	0	0	0
(B) LESS: DEPRECIATION	0	0	0
(C) NET BLOCK	0	0	0
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	0	0	0
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	911	189	0
(C) CASH & BANK BALANCES	722	38	0
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	7	0	0
TOTAL (A+B+C+D+E)	1640	227	0
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1629	226	0
(B) PROVISIONS	0	0	0
TOTAL (A+B)	1629	226	0
NET CURRENT ASSETS	11	1	0
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	6	8
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	1	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	11	8	8

NTPC ELECTRIC SUPPLY COMPANY LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	612	0	0
EXCISE DUTY	0	0	0
NET SALES	612	0	0
OTHER INCOME/RECEIPTS	136	0	0
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	748	0	0
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	547	0	0
OTHER EXPENSES	175	0	0
PROVISIONS	0	0	0
TOTAL	722	0	0
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	26	0	0
DEPRECIATION	0	0	0
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	26	0	0
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	26	0	0
TAX PROVISIONS	22	0	0
NET PROFIT/LOSS(-) BEFORE EP	4	0	0
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	4	0	0
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	4	0	0

NTPC ELECTRIC SUPPLY COMPANY LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	8	8	8
CAPITAL EMPLOYED	11	1	0
NET WORTH	11	1	0
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	85	0	0
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	53627	**********	**********
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	5563.64	0.00	**********
PBDITEP : CAPITAL EMPLOYED	236.36	0.00	**********
PBITEP : CAPITAL EMPLOYED	236.36	0.00	**********
PBITEP : SALES	4.25	**********	**********
PBTEP :NET WORTH	236.36	0.00	**********
NET PROFIT : NET WORTH	36.36	0.00	**********
R&D EXPENDITURE : SALES	0.00	**********	**********
SUNDRY DEBTORS : SALES (NO. OF DAYS)	543.33	**********	**********

NTPC VIDYUT VYAPAR NIGAM LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	2000	2000	1000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	2000	2000	5
(B) SHARE APPLICATION MONEY	0	0	3
(C) RESERVES & SURPLUS	485	140	0
TOTAL (A)+(B)+(C)	2485	2140	8
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	1	0
TOTAL (1)+(2)+(3)	2485	2141	8
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	26	9	0
(B) LESS: DEPRECIATION	3	1	0
(C) NET BLOCK	23	8	0
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	23	8	0
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	2458	2281	87
(C) CASH & BANK BALANCES	2344	1958	92
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	62	0	0
TOTAL (A+B+C+D+E)	4864	4239	179
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	2174	2028	179
(B) PROVISIONS	228	78	0
TOTAL (A+B)	2402	2106	179
NET CURRENT ASSETS	2462	2133	0
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	6
(5) DEFERRED TAX ASSET	0	0	1
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	1
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	2485	2141	8

NTPC VIDYUT VYAPAR NIGAM LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	57497	21902	395
EXCISE DUTY	0	0	0
NET SALES	57497	21902	395
OTHER INCOME/RECEIPTS	3	1	0
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	57500	21903	395
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	56252	21412	394
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	66	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	190	95	0
OTHER EXPENSES	77	53	1
PROVISIONS	0	0	0
TOTAL	56585	21560	395
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	915	343	0
DEPRECIATION	3	0	0
DRE/PREL EXP WRITTEN OFF	0	6	1
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	912	337	-1
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	912	337	-1
TAX PROVISIONS	338	124	1
NET PROFIT/LOSS(-) BEFORE EP	574	213	-2
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	574	213	-2
DIVIDEND DECLARED	200	64	0
DIVIDEND TAX	28	8	0
RETAINED PROFIT	346	141	-2

NTPC VIDYUT VYAPAR NIGAM LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	2000	2000	8
CAPITAL EMPLOYED	2485	2141	0
NET WORTH	2485	2140	1
COST OF PRODUCTION	56588	21566	396
COST OF SALES	56588	21566	396
VALUE ADDED	1245	490	1
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	30	19	0
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	52778	41667	**********
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	0.00	0.00	0.00
SEMI/FINISHED GOODS : SALES	0.00	0.00	0.00
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	2313.76	1022.98	**********
MATERIAL COST : COST OF PRODUCTION	99.41	99.29	99.49
MANPOWER COST : COST OF PRODUCTION	0.34	0.44	0.00
COST OF SALES : SALES	98.42	98.47	100.25
PBDITEP : CAPITAL EMPLOYED	36.82	16.02	**********
PBITEP : CAPITAL EMPLOYED	36.70	15.74	**********
PBITEP : SALES	1.59	1.54	-0.25
PBTEP :NET WORTH	36.70	15.75	-100.00
NET PROFIT : NET WORTH	23.10	9.95	-200.00
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	15.60	38.01	80.39

NUCLEAR POWER CORPN. OF INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1500000	1500000	1000000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	1014533	893217	769717
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	31316	33500
(C) RESERVES & SURPLUS	896705	773888	571497
TOTAL (A)+(B)+(C)	1911238	1698421	1374714
(2) LOAN FUNDS			
(A) SECURED LOANS	397109	342010	175846
(B) UNSECURED LOANS	287691	286550	247932
TOTAL (A)+(B)	684800	628560	423778
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	2596038	2326981	1798492
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	919693	894475	847332
(B) LESS: DEPRECIATION	352395	321729	265830
(C) NET BLOCK	567298	572746	581502
(D) CAPITAL WORK IN PROGRESS	1273672	906985	606903
TOTAL (C)+(D)	1840970	1479731	1188405
(2) INVESTMENTS	302291	264700	1502
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	21648	22864	21604
(B) SUNDRY DEBTORS	49645	87953	320288
(C) CASH & BANK BALANCES	464282	516563	343923
(D) OTHER CURRENT ASSETS	27554	39533	11539
(E) LOAN & ADVANCES	19527	51986	19149
TOTAL (A+B+C+D+E)	582656	718899	716503
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	75195	53120	69850
(B) PROVISIONS	54684	83229	38068
TOTAL (A+B)	129879	136349	107918
NET CURRENT ASSETS	452777	582550	608585
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	2596038	2326981	1798492

NUCLEAR POWER CORPN. OF INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	334472	404279	463461
EXCISE DUTY	0	0	0
NET SALES	334472	404279	463461
OTHER INCOME/RECEIPTS	62236	145803	20527
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	396708	550082	483988
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	93687	90050	131496
STORES & SPARES	1677	1766	2253
POWER & FUEL	1780	1634	1939
MANUFACTURING/DIRECT/OPERATING EXPENSES	10350	10969	9887
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	26402	25614	24337
OTHER EXPENSES	22344	34734	67630
PROVISIONS	51	97	1457
TOTAL	156291	164864	238999
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	240417	385218	244989
DEPRECIATION	28273	45655	47219
DRE/PREL EXP WRITTEN OFF	0	0	14
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	212144	339563	197756
INTEREST			
ON CENTRAL GOVERNMENT LOANS	13050	16421	18674
ON FOREIGN LOANS	6614	2755	1048
OTHERS	21744	20856	18029
LESS INTEREST CAPITALISED	13543	5863	2234
CHARGED TO P & L ACCOUNT	27865	34169	35517
PROFIT BEFORE TAX & EP(PBTEP)	184279	305394	162239
TAX PROVISIONS	13333	36539	10498
NET PROFIT/LOSS(-) BEFORE EP	170946	268855	151741
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	487	8439	816
NET PROFIT/LOSS(-)	170459	260416	150925
DIVIDEND DECLARED	34151	52099	26938
DIVIDEND TAX	4597	6675	3451
RETAINED PROFIT	131711	201642	120536

NUCLEAR POWER CORPN. OF INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	1699333	1553093	1226995
CAPITAL EMPLOYED	1020075	1155296	1190087
NET WORTH	1911238	1698421	1374714
COST OF PRODUCTION	212429	244688	321749
COST OF SALES	212429	244688	321749
VALUE ADDED	237328	310829	327773
R AND D EXPENDITURE	1421	1080	1375
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	12044	12035	11739
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	18268	17736	17276
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	23.62	20.64	17.01
SEMI/FINISHED GOODS : SALES	0.00	0.00	0.00
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	32.79	34.99	38.94
MATERIAL COST : COST OF PRODUCTION	44.10	36.80	40.87
MANPOWER COST : COST OF PRODUCTION	12.43	10.47	7.56
COST OF SALES : SALES	63.51	60.52	69.42
PBDITEP : CAPITAL EMPLOYED	23.57	33.34	20.59
PBITEP : CAPITAL EMPLOYED	20.80	29.39	16.62
PBITEP : SALES	63.43	83.99	42.67
PBTEP :NET WORTH	9.64	17.98	11.80
NET PROFIT : NET WORTH	8.92	15.33	10.98
R&D EXPENDITURE : SALES	0.42	0.27	0.30
SUNDRY DEBTORS : SALES (NO. OF DAYS)	54.18	79.41	252.24

NUMALIGARH REFINARY LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	100000	100000	100000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	73563	73563	73563
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	66614	39974	25782
TOTAL (A)+(B)+(C)	140177	113537	99345
(2) LOAN FUNDS			
(A) SECURED LOANS	17568	39793	24496
(B) UNSECURED LOANS	45349	76969	97957
TOTAL (A)+(B)	62917	116762	122453
(3) DIFERRED TAX LIABILITY	41065	30664	17347
TOTAL (1)+(2)+(3)	244159	260963	239145
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	263202	251593	251168
(B) LESS: DEPRECIATION	60052	46274	33120
(C) NET BLOCK	203150	205319	218048
(D) CAPITAL WORK IN PROGRESS	14459	12564	10310
TOTAL (C)+(D)	217609	217883	228358
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	71744	59522	27019
(B) SUNDRY DEBTORS	17579	22975	19348
(C) CASH & BANK BALANCES	134	2643	18994
(D) OTHER CURRENT ASSETS	0	0	51
(E) LOAN & ADVANCES	17702	29684	33687
TOTAL (A+B+C+D+E)	107159	114824	99099
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	66003	38396	55917
(B) PROVISIONS	14637	33348	32580
TOTAL (A+B)	80640	71744	88497
NET CURRENT ASSETS	26519	43080	10602
(4) DEFERRED REVENUE/PRE.EXPENDITURE	31	0	185
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	244159	260963	239145

NUMALIGARH REFINARY LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	429899	322026	280474
EXCISE DUTY	38176	32738	25853
NET SALES	391723	289288	254621
OTHER INCOME/RECEIPTS	1187	839	1287
ACCRETION/DEPLETION IN STOCKS	13643	21012	3466
TOTAL	406553	311139	259374
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	299520	216123	177851
STORES & SPARES	576	1213	471
POWER & FUEL	102	151	123
MANUFACTURING/DIRECT/OPERATING EXPENSES	27644	26682	18964
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	3463	3045	2803
OTHER EXPENSES	2	7	2
PROVISIONS	453	185	263
TOTAL	331760	247406	200477
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	74793	63733	58897
DEPRECIATION	13771	13267	12738
DRE/PREL EXP WRITTEN OFF	0	2189	360
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	61022	48277	45799
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	5844	10461	14051
LESS INTEREST CAPITALISED	294	0	0
CHARGED TO P & L ACCOUNT	5550	10461	14051
PROFIT BEFORE TAX & EP(PBTEP)	55472	37816	31748
TAX PROVISIONS	14798	16228	14237
NET PROFIT/LOSS(-) BEFORE EP	40674	21588	17511
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-241	93	52
NET PROFIT/LOSS(-)	40915	21495	17459
DIVIDEND DECLARED	12506	6474	5297
DIVIDEND TAX	1771	829	679
RETAINED PROFIT	26638	14192	11483

NUMALIGARH REFINARY LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	118061	171392	195994
CAPITAL EMPLOYED	229669	248399	228650
NET WORTH	140146	113537	99160
COST OF PRODUCTION	351081	273323	227626
COST OF SALES	337438	252311	224160
VALUE ADDED	105168	92813	72710
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	683	674	658
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	42252	37648	35499
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	66.85	75.10	38.73
SEMI/FINISHED GOODS : SALES	52.22	55.37	29.25
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	170.56	116.46	111.36
MATERIAL COST : COST OF PRODUCTION	85.31	79.07	78.13
MANPOWER COST : COST OF PRODUCTION	0.99	1.11	1.23
COST OF SALES : SALES	86.14	87.22	88.04
PBDITEP : CAPITAL EMPLOYED	32.57	25.66	25.76
PBITEP : CAPITAL EMPLOYED	26.57	19.44	20.03
PBITEP : SALES	15.58	16.69	17.99
PBTEP :NET WORTH	39.58	33.31	32.02
NET PROFIT : NET WORTH	29.19	18.93	17.61
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	16.38	28.99	27.74

OIL & NATURAL GAS CORPORATION LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1500000	1500000	1500000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	105737	105737	119934
OTHERS	36856	36856	22659
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	4541949	3911716	3431303
TOTAL (A)+(B)+(C)	4684542	4054309	3573896
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	182215	337859	80023
TOTAL (A)+(B)	182215	337859	80023
(3) DIFERRED TAX LIABILITY	1353791	1387122	523484
TOTAL (1)+(2)+(3)	6220548	5779290	4177403
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	9160082	8783429	5754478
(B) LESS: DEPRECIATION	6280363	5796340	3364084
(C) NET BLOCK	2879719	2987089	2390394
(D) CAPITAL WORK IN PROGRESS	587768	98256	93295
TOTAL (C)+(D)	3467487	3085345	2483689
(2) INVESTMENTS	1708413	1546831	1119010
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	256919	240569	157102
(B) SUNDRY DEBTORS	372931	231780	393593
(C) CASH & BANK BALANCES	946686	874164	610902
(D) OTHER CURRENT ASSETS	43674	54210	39048
(E) LOAN & ADVANCES	291628	300757	228311
TOTAL (A+B+C+D+E)	1911838	1701480	1428956
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	519042	357406	311804
(B) PROVISIONS	401264	251028	555525
TOTAL (A+B)	920306	608434	867329
NET CURRENT ASSETS	991532	1093046	561627
(4) DEFERRED REVENUE/PRE.EXPENDITURE	53116	54068	13077
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	6220548	5779290	4177403

OIL & NATURAL GAS CORPORATION LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	4671357	3252637	3469313
EXCISE DUTY	34920	44799	46121
NET SALES	4636437	3207838	3423192
OTHER INCOME/RECEIPTS	172283	153009	203522
ACCRETION/DEPLETION IN STOCKS	2986	-1115	2113
TOTAL	4811706	3359732	3628827
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	510132	0	0
STORES & SPARES	18409	13507	18465
POWER & FUEL	10319	12297	12206
MANUFACTURING/DIRECT/OPERATING EXPENSES	1420954	1175969	1145469
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	100306	95504	98762
OTHER EXPENSES	135136	125167	104964
PROVISIONS	27441	12565	213257
TOTAL	2222697	1435009	1593123
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	2589009	1924723	2035704
DEPRECIATION	620142	556086	412726
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	1968867	1368637	1622978
INTEREST			
ON CENTRAL GOVERNMENT LOANS	349	450	556
ON FOREIGN LOANS	293	679	9577
OTHERS	1851	3528	7871
LESS INTEREST CAPITALISED	-1603	-139	3345
CHARGED TO P & L ACCOUNT	4096	4796	14659
PROFIT BEFORE TAX & EP(PBTEP)	1964771	1363841	1608319
TAX PROVISIONS	668250	494462	559452
NET PROFIT/LOSS(-) BEFORE EP	1296521	869379	1048867
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-1784	2936	-4065
NET PROFIT/LOSS(-)	1298305	866443	1052932
DIVIDEND DECLARED	570374	342224	427780
DIVIDEND TAX	77633	43847	23751
RETAINED PROFIT	650298	480372	601401

OIL & NATURAL GAS CORPORATION LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	157487	163769	178862
CAPITAL EMPLOYED	3871251	4080135	2952021
NET WORTH	4631426	4000241	3560819
COST OF PRODUCTION	2846935	1995891	2020508
COST OF SALES	2843949	1997006	2018395
VALUE ADDED	4100563	3180919	3390408
R AND D EXPENDITURE	10527	9383	9293
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	36185	38033	39352
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	23100	20926	20914
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	20.23	27.37	16.75
SEMI/FINISHED GOODS : SALES	1.35	1.61	1.63
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	119.77	78.62	115.96
MATERIAL COST : COST OF PRODUCTION	17.92	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	3.52	4.79	4.89
COST OF SALES : SALES	61.34	62.25	58.96
PBDITEP : CAPITAL EMPLOYED	66.88	47.17	68.96
PBITEP : CAPITAL EMPLOYED	50.86	33.54	54.98
PBITEP : SALES	42.47	42.67	47.41
PBTEP :NET WORTH	42.42	34.09	45.17
NET PROFIT : NET WORTH	28.03	21.66	29.57
R&D EXPENDITURE : SALES	0.23	0.29	0.27
SUNDRY DEBTORS : SALES (NO. OF DAYS)	29.36	26.37	41.97

OIL INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	25000	25000	25000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	21000	21000	21000
OTHERS	400	400	400
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	452665	385460	324289
TOTAL (A)+(B)+(C)	474065	406860	345689
(2) LOAN FUNDS			
(A) SECURED LOANS	9500	3603	7709
(B) UNSECURED LOANS	22326	25902	30771
TOTAL (A)+(B)	31826	29505	38480
(3) DIFERRED TAX LIABILITY	71590	70844	65046
TOTAL (1)+(2)+(3)	577481	507209	449215
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	511171	463809	422593
(B) LESS: DEPRECIATION	256616	231180	210655
(C) NET BLOCK	254555	232629	211938
(D) CAPITAL WORK IN PROGRESS	36759	23461	25746
TOTAL (C)+(D)	291314	256090	237684
(2) INVESTMENTS	18194	22459	16173
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	26078	22150	22436
(B) SUNDRY DEBTORS	55433	59111	95906
(C) CASH & BANK BALANCES	186404	117585	74481
(D) OTHER CURRENT ASSETS	0	163	248
(E) LOAN & ADVANCES	84258	80780	64407
TOTAL (A+B+C+D+E)	352173	279789	257478
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	58291	34546	30633
(B) PROVISIONS	28905	20578	31487
TOTAL (A+B)	87196	55124	62120
NET CURRENT ASSETS	264977	224665	195358
(4) DEFERRED REVENUE/PRE.EXPENDITURE	2996	3995	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	577481	507209	449215

OIL INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	388804	314346	289683
EXCISE DUTY	0	0	0
NET SALES	388804	314346	289683
OTHER INCOME/RECEIPTS	20220	34184	21907
ACCRETION/DEPLETION IN STOCKS	691	13	954
TOTAL	409715	348543	312544
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	20188	14435	15931
POWER & FUEL	9126	7783	8442
MANUFACTURING/DIRECT/OPERATING EXPENSES	13740	11812	12389
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	50555	47870	41819
OTHER EXPENSES	127451	95281	79996
PROVISIONS	0	0	0
TOTAL	221060	177181	158577
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	188655	171362	153967
DEPRECIATION	22955	18958	17895
DRE/PREL EXP WRITTEN OFF	999	999	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	164701	151405	136072
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	1665	3232	2015
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	1665	3232	2015
PROFIT BEFORE TAX & EP(PBTEP)	163036	148173	134057
TAX PROVISIONS	56146	53197	42384
NET PROFIT/LOSS(-) BEFORE EP	106890	94976	91673
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	722	5	0
NET PROFIT/LOSS(-)	106168	94971	91673
DIVIDEND DECLARED	34241	29961	27821
DIVIDEND TAX	4723	3839	2468
RETAINED PROFIT	67204	61171	61384

OIL INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	40016	47302	48795
CAPITAL EMPLOYED	519532	457294	407296
NET WORTH	471069	402865	345689
COST OF PRODUCTION	246679	200370	178487
COST OF SALES	245988	200357	177533
VALUE ADDED	360181	292141	264356
R AND D EXPENDITURE	1168	1112	910
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	8690	8786	9561
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	48480	45404	36449
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	24.48	25.72	28.27
SEMI/FINISHED GOODS : SALES	3.37	3.37	4.00
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	74.84	68.74	71.12
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	20.49	23.89	23.43
COST OF SALES : SALES	63.27	63.74	61.29
PBDITEP : CAPITAL EMPLOYED	36.31	37.47	37.80
PBITEP : CAPITAL EMPLOYED	31.70	33.11	33.41
PBITEP : SALES	42.36	48.17	46.97
PBTEP :NET WORTH	34.61	36.78	38.78
NET PROFIT : NET WORTH	22.54	23.57	26.52
R&D EXPENDITURE : SALES	0.30	0.35	0.31
SUNDRY DEBTORS : SALES (NO. OF DAYS)	52.04	68.64	120.84

ONGC VIDESH LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	50000	50000	50000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	30000	30000	30000
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	46037	17712	15323
TOTAL (A)+(B)+(C)	76037	47712	45323
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	1166101	875806	705341
TOTAL (A)+(B)	1166101	875806	705341
(3) DIFERRED TAX LIABILITY	28084	4133	30811
TOTAL (1)+(2)+(3)	1270222	927651	781475
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	138856	113782	53700
(B) LESS: DEPRECIATION	49711	30949	8400
(C) NET BLOCK	89145	82833	45300
(D) CAPITAL WORK IN PROGRESS	497476	323350	239097
TOTAL (C)+(D)	586621	406183	284397
(2) INVESTMENTS	298722	298708	344204
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	3495	2527	1820
(B) SUNDRY DEBTORS	62489	4210	871
(C) CASH & BANK BALANCES	37315	38030	26857
(D) OTHER CURRENT ASSETS	3413	1645	1161
(E) LOAN & ADVANCES	351045	239341	140282
TOTAL (A+B+C+D+E)	457757	285753	170991
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	60621	62822	50648
(B) PROVISIONS	12257	171	129
TOTAL (A+B)	72878	62993	50777
NET CURRENT ASSETS	384879	222760	120214
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	744
(5) DEFERRED TAX ASSET	0	0	31916
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	1270222	927651	781475

ONGC VIDESH LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	108152	15662	985
EXCISE DUTY	0	0	0
NET SALES	108152	15662	985
OTHER INCOME/RECEIPTS	75936	57152	5243
ACCRETION/DEPLETION IN STOCKS	-33	423	77
TOTAL	184055	73237	6305
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	65153	11743	1808
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	1769	876	348
OTHER EXPENSES	35668	35183	3162
PROVISIONS	128	0	0
TOTAL	102718	47802	5318
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	81337	25435	987
DEPRECIATION	6321	2455	347
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	75016	22980	640
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	127	605	296
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	127	605	296
PROFIT BEFORE TAX & EP(PBTEP)	74889	22375	344
TAX PROVISIONS	30764	8498	64
NET PROFIT/LOSS(-) BEFORE EP	44125	13877	280
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	3827	-29	21
NET PROFIT/LOSS(-)	40298	13906	259
DIVIDEND DECLARED	10500	0	0
DIVIDEND TAX	1473	0	0
RETAINED PROFIT	28325	13906	259

ONGC VIDESH LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	1196101	905806	735341
CAPITAL EMPLOYED	474024	305593	165514
NET WORTH	76037	47712	44579
COST OF PRODUCTION	109166	50862	5961
COST OF SALES	109199	50439	5884
VALUE ADDED	108119	16085	908
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	85	63	51
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	173431	115873	56863
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	11.80	58.89	674.42
SEMI/FINISHED GOODS : SALES	0.65	11.68	28.90
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	22.82	5.13	0.60
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	1.62	1.72	5.84
COST OF SALES : SALES	100.97	322.05	597.36
PBDITEP : CAPITAL EMPLOYED	17.16	8.32	0.60
PBITEP : CAPITAL EMPLOYED	15.83	7.52	0.39
PBITEP : SALES	69.36	146.72	64.97
PBTEP :NET WORTH	98.49	46.90	0.77
NET PROFIT : NET WORTH	53.00	29.15	0.58
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	210.89	98.11	322.76

ORISSA DRUGS & CHEMICALS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	160	160	160
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	132	132	132
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	132	132	132
(2) LOAN FUNDS			
(A) SECURED LOANS	602	602	602
(B) UNSECURED LOANS	17	17	17
TOTAL (A)+(B)	619	619	619
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	751	751	751
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	150	150	150
(B) LESS: DEPRECIATION	93	93	93
(C) NET BLOCK	57	57	57
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	57	57	57
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	37	37	37
(B) SUNDRY DEBTORS	132	132	132
(C) CASH & BANK BALANCES	1	1	1
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	19	19	19
TOTAL (A+B+C+D+E)	189	189	189
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	396	396	396
(B) PROVISIONS	60	60	60
TOTAL (A+B)	456	456	456
NET CURRENT ASSETS	-267	-267	-267
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	961	961	961
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	751	751	751

2004-05 PROVISIONAL

*Previous year data has been repeated for 2004-05 as the company has not furnished information.

ORISSA DRUGS & CHEMICALS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	0	167	167
EXCISE DUTY	0	0	0
NET SALES	0	167	167
OTHER INCOME/RECEIPTS	0	0	0
ACCRETION/DEPLETION IN STOCKS	0	7	7
TOTAL	0	174	174
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	26	26
STORES & SPARES	0	1	1
POWER & FUEL	0	9	9
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	91	91
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	0	74	74
OTHER EXPENSES	0	22	22
PROVISIONS	0	0	0
TOTAL	0	223	223
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	0	-49	-49
DEPRECIATION	0	5	5
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	0	-54	-54
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	51	51
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	51	51
PROFIT BEFORE TAX & EP(PBTEP)	0	-105	-105
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	0	-105	-105
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	0	-105	-105
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	0	-105	-105

2004-05 PROVISIONAL

- Information not furnished for 2004-05 by the company and for 2003-04 previous year’s data have been repeated

ORISSA DRUGS & CHEMICALS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	643	643	643
CAPITAL EMPLOYED	-210	-210	-210
NET WORTH	-829	-829	-829
COST OF PRODUCTION	0	279	279
COST OF SALES	0	272	272
VALUE ADDED	0	138	124
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	0	83	83
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	**********	7430	7430
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	**********	80.87	80.87
SEMI/FINISHED GOODS : SALES	**********	54.64	54.64
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	**********	9.32	9.32
MANPOWER COST : COST OF PRODUCTION	**********	26.52	26.52
COST OF SALES : SALES	**********	162.87	162.87
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	**********	-32.34	-32.34
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	**********	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	**********	288.50	288.50

2004-05 PROVISIONAL
*Previous year data has been repeated for 2004-05 as the company has not furnished information

P E C LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	200	200	200
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	200	150	150
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	6282	5307	3590
TOTAL (A)+(B)+(C)	6482	5457	3740
(2) LOAN FUNDS			
(A) SECURED LOANS	16122	25872	38739
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	16122	25872	38739
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	22604	31329	42479
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	436	394	355
(B) LESS: DEPRECIATION	332	307	279
(C) NET BLOCK	104	87	76
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	104	87	76
(2) INVESTMENTS	771	771	771
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	19959	34517	11473
(B) SUNDRY DEBTORS	69931	108658	35438
(C) CASH & BANK BALANCES	195118	191065	6654
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	13805	11752	39266
TOTAL (A+B+C+D+E)	298813	345992	92831
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	274778	315309	50790
(B) PROVISIONS	2746	654	682
TOTAL (A+B)	277524	315963	51472
NET CURRENT ASSETS	21289	30029	41359
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	440	442	273
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	22604	31329	42479

P E C LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	596132	585362	385988
EXCISE DUTY	0	0	0
NET SALES	596132	585362	385988
OTHER INCOME/RECEIPTS	25405	7889	2546
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	621537	593251	388534
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	617507	587346	384215
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	843	961	976
OTHER EXPENSES	795	858	913
PROVISIONS	4	376	259
TOTAL	619149	589541	386363
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	2388	3710	2171
DEPRECIATION	51	42	91
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	2337	3668	2080
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	2337	3668	2080
TAX PROVISIONS	879	1231	733
NET PROFIT/LOSS(-) BEFORE EP	1458	2437	1347
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	3	0	13
NET PROFIT/LOSS(-)	1455	2437	1334
DIVIDEND DECLARED	380	637	300
DIVIDEND TAX	49	82	35
RETAINED PROFIT	1026	1718	999

P E C LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	200	150	150
CAPITAL EMPLOYED	21393	30116	41435
NET WORTH	6482	5457	3740
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	195	193	194
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	36026	41494	41924
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	2786.58	1943.69	931.55
PBDITEP : CAPITAL EMPLOYED	11.16	12.32	5.24
PBITEP : CAPITAL EMPLOYED	10.92	12.18	5.02
PBITEP : SALES	0.39	0.63	0.54
PBTEP :NET WORTH	36.05	67.22	55.61
NET PROFIT : NET WORTH	22.45	44.66	35.67
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	42.82	67.75	33.51

PAWAN HANS HELICOPTERS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	12000	12000	12000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	8927	8927	8927
OTHERS	2450	2450	2450
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	14269	12178	8926
TOTAL (A)+(B)+(C)	25646	23555	20303
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	3213	1953	1438
TOTAL (1)+(2)+(3)	28859	25508	21741
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	37880	30678	23507
(B) LESS: DEPRECIATION	16482	14644	9950
(C) NET BLOCK	21398	16034	13557
(D) CAPITAL WORK IN PROGRESS	0	1206	11
TOTAL (C)+(D)	21398	17240	13568
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	2501	2001	3685
(B) SUNDRY DEBTORS	5829	4580	6537
(C) CASH & BANK BALANCES	48663	50357	41011
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	11120	10117	16199
TOTAL (A+B+C+D+E)	68113	67055	67432
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	50596	49296	51560
(B) PROVISIONS	10056	9491	7737
TOTAL (A+B)	60652	58787	59297
NET CURRENT ASSETS	7461	8268	8135
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	38
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	28859	25508	21741

2004-05 PROVISIONAL

PAWAN HANS HELICOPTERS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	20219	18472	15187
EXCISE DUTY	0	0	0
NET SALES	20219	18472	15187
OTHER INCOME/RECEIPTS	2830	3928	5314
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	23049	22400	20501
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	6402	5861	5306
POWER & FUEL	2548	2068	1938
MANUFACTURING/DIRECT/OPERATING EXPENSES	675	596	1168
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	4490	4415	4069
OTHER EXPENSES	1608	1412	1243
PROVISIONS	0	0	0
TOTAL	15723	14352	13724
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	7326	8048	6777
DEPRECIATION	1838	1526	829
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	5488	6522	5948
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	5488	6522	5948
TAX PROVISIONS	3260	2515	898
NET PROFIT/LOSS(-) BEFORE EP	2228	4007	5050
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-1841	-1261	3511
NET PROFIT/LOSS(-)	4069	5268	1539
DIVIDEND DECLARED	1750	1750	1365
DIVIDEND TAX	229	228	29
RETAINED PROFIT	2090	3290	145

2004-05 PROVISIONAL/xCUUwQlZ

PAWAN HANS HELICOPTERS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	11377	11377	11377
CAPITAL EMPLOYED	28859	24302	21692
NET WORTH	25646	23555	20265
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	582	613	628
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	64290	60019	53994
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	70.06	76.01	70.01
PBDITEP : CAPITAL EMPLOYED	25.39	33.12	31.24
PBITEP : CAPITAL EMPLOYED	19.02	26.84	27.42
PBITEP : SALES	27.14	35.31	39.17
PBTEP :NET WORTH	21.40	27.69	29.35
NET PROFIT : NET WORTH	15.87	22.36	7.59
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	105.23	90.50	157.11

2004-05 PROVISIONAL

PONDICHERRY ASHOK HOTEL CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	60	60	60
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	60	60	60
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	25	25	25
TOTAL (A)+(B)+(C)	85	85	85
(2) LOAN FUNDS			
(A) SECURED LOANS	100	88	62
(B) UNSECURED LOANS	8	5	6
TOTAL (A)+(B)	108	93	68
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	193	178	153
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	165	164	159
(B) LESS: DEPRECIATION	79	75	65
(C) NET BLOCK	86	89	94
(D) CAPITAL WORK IN PROGRESS	6	6	0
TOTAL (C)+(D)	92	95	94
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	3	5	3
(B) SUNDRY DEBTORS	9	10	10
(C) CASH & BANK BALANCES	33	21	1
(D) OTHER CURRENT ASSETS	0	0	1
(E) LOAN & ADVANCES	3	2	3
TOTAL (A+B+C+D+E)	48	38	18
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	61	60	47
(B) PROVISIONS	3	1	1
TOTAL (A+B)	64	61	48
NET CURRENT ASSETS	-16	-23	-30
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	117	106	89
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	193	178	153

2004-05 PROVISIONAL

PONDICHERRY ASHOK HOTEL CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	114	118	59
EXCISE DUTY	0	0	0
NET SALES	114	118	59
OTHER INCOME/RECEIPTS	0	0	0
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	114	118	59
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	21	19	20
STORES & SPARES	0	0	0
POWER & FUEL	9	10	6
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	33	34	30
OTHER EXPENSES	30	37	10
PROVISIONS	0	0	0
TOTAL	93	100	66
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	21	18	-7
DEPRECIATION	5	4	5
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	16	14	-12
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	14	13	8
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	14	13	8
PROFIT BEFORE TAX & EP(PBTEP)	2	1	-20
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	2	1	-20
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	11	6	2
NET PROFIT/LOSS(-)	-9	-5	-22
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-9	-5	-22

PONDICHERRY ASHOK HOTEL CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	165	151	126
CAPITAL EMPLOYED	70	66	64
NET WORTH	-32	-21	-4
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	25	22	26
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	11000	12879	9615
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	162.86	178.79	92.19
PBDITEP : CAPITAL EMPLOYED	30.00	27.27	-10.94
PBITEP : CAPITAL EMPLOYED	22.86	21.21	-18.75
PBITEP : SALES	14.04	11.86	-20.34
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	28.82	30.93	61.86

2004-05 PROVISIONAL

POWER FINANCE CORPORATION
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	200000	200000	200000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	103045	103045	103045
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	650560	554530	430157
TOTAL (A)+(B)+(C)	753605	657575	533202
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	40918
(B) UNSECURED LOANS	2164824	1885083	1508346
TOTAL (A)+(B)	2164824	1885083	1549264
(3) DIFERRED TAX LIABILITY	89978	0	0
TOTAL (1)+(2)+(3)	3008407	2542658	2082466
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	33036	33007	38646
(B) LESS: DEPRECIATION	26289	25101	24864
(C) NET BLOCK	6747	7906	13782
(D) CAPITAL WORK IN PROGRESS	1384	623	169
TOTAL (C)+(D)	8131	8529	13951
(2) INVESTMENTS	1409	1200	800
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	0	2493706	2091015
(C) CASH & BANK BALANCES	33837	35302	10207
(D) OTHER CURRENT ASSETS	61280	79240	7540
(E) LOAN & ADVANCES	2965156	60500	71625
TOTAL (A+B+C+D+E)	3060273	2668748	2180387
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	52035	58710	48976
(B) PROVISIONS	9371	78520	65721
TOTAL (A+B)	61406	137230	114697
NET CURRENT ASSETS	2998867	2531518	2065690
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	1411	2025
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	3008407	2542658	2082466

POWER FINANCE CORPORATION
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	304038	365216	262150
EXCISE DUTY	0	0	0
NET SALES	304038	365216	262150
OTHER INCOME/RECEIPTS	700	384	1319
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	304738	365600	263469
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2360	1951	2088
OTHER EXPENSES	2135	1774	1746
PROVISIONS	1902	592	0
TOTAL	6397	4317	3834
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	298341	361283	259635
DEPRECIATION	137	4092	4149
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	298204	357191	255486
INTEREST			
ON CENTRAL GOVERNMENT LOANS	10604	11010	11185
ON FOREIGN LOANS	8801	8826	10508
OTHERS	139125	126510	96991
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	158530	146346	118684
PROFIT BEFORE TAX & EP(PBTEP)	139674	210845	136802
TAX PROVISIONS	41157	50794	19606
NET PROFIT/LOSS(-) BEFORE EP	98517	160051	117196
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	105	-648	7
NET PROFIT/LOSS(-)	98412	160699	117189
DIVIDEND DECLARED	38500	32200	23500
DIVIDEND TAX	5076	4126	295
RETAINED PROFIT	54836	124373	93394

POWER FINANCE CORPORATION
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	2068047	1788880	1459253
CAPITAL EMPLOYED	3005614	2539424	2079472
NET WORTH	753605	657575	533202
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	270	269	267
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	72840	60440	65169
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	10.12	14.38	12.61
PBDITEP : CAPITAL EMPLOYED	9.93	14.23	12.49
PBITEP : CAPITAL EMPLOYED	9.92	14.07	12.29
PBITEP : SALES	98.08	97.80	97.46
PBTEP :NET WORTH	18.53	32.06	25.66
NET PROFIT : NET WORTH	13.06	24.44	21.98
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	0.00	2492.23	2911.39

POWER GRID CORPORATION OF INDIA LTD
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	500000	500000	500000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	320406	303525	303525
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	3881	3881
(C) RESERVES & SURPLUS	582687	545423	469337
TOTAL (A)+(B)+(C)	903093	852829	776743
(2) LOAN FUNDS			
(A) SECURED LOANS	895363	758697	663108
(B) UNSECURED LOANS	443441	467941	502132
TOTAL (A)+(B)	1338804	1226638	1165240
(3) DIFERRED TAX LIABILITY	85068	57764	23286
TOTAL (1)+(2)+(3)	2326965	2137231	1965269
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	2193056	1987623	1894330
(B) LESS: DEPRECIATION	563504	499240	434456
(C) NET BLOCK	1629552	1488383	1459874
(D) CAPITAL WORK IN PROGRESS	502479	387606	259258
TOTAL (C)+(D)	2132031	1875989	1719132
(2) INVESTMENTS	188242	185113	73908
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	18427	19686	16069
(B) SUNDRY DEBTORS	45070	48540	164501
(C) CASH & BANK BALANCES	60397	77545	11836
(D) OTHER CURRENT ASSETS	13485	23512	11650
(E) LOAN & ADVANCES	123748	123197	107217
TOTAL (A+B+C+D+E)	261127	292480	311273
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	222943	183793	116390
(B) PROVISIONS	34461	36458	23429
TOTAL (A+B)	257404	220251	139819
NET CURRENT ASSETS	3723	72229	171454
(4) DEFERRED REVENUE/PRE.EXPENDITURE	2969	3900	775
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	2326965	2137231	1965269

POWER GRID CORPORATION OF INDIA LTD
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	251307	226303	208393
EXCISE DUTY	0	0	0
NET SALES	251307	226303	208393
OTHER INCOME/RECEIPTS	31821	54272	44881
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	283128	280575	253274
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	12643
STORES & SPARES	1	1	1
POWER & FUEL	3229	2785	2392
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	22718	24105	19053
OTHER EXPENSES	16502	15133	12249
PROVISIONS	6558	1798	13960
TOTAL	49008	43822	60298
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	234120	236753	192976
DEPRECIATION	64226	60642	46259
DRE/PREL EXP WRITTEN OFF	931	1385	111
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	168963	174726	146606
INTEREST			
ON CENTRAL GOVERNMENT LOANS	1034	11624	26797
ON FOREIGN LOANS	17204	17210	19589
OTHERS	81636	86424	61095
LESS INTEREST CAPITALISED	19005	16162	37440
CHARGED TO P & L ACCOUNT	80869	99096	70041
PROFIT BEFORE TAX & EP(PBTEP)	88094	75630	76565
TAX PROVISIONS	12285	-3391	10925
NET PROFIT/LOSS(-) BEFORE EP	75809	79021	65640
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-2743	4201	1381
NET PROFIT/LOSS(-)	78552	74820	64259
DIVIDEND DECLARED	18400	12500	10000
DIVIDEND TAX	4251	1602	641
RETAINED PROFIT	55901	60718	53618

POWER GRID CORPORATION OF INDIA LTD
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	1604210	1534044	1472646
CAPITAL EMPLOYED	1633275	1560612	1631328
NET WORTH	900124	848929	775968
R AND D EXPENDITURE	503	21	16
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	6881	6828	6872
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	27513	29419	23105
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	15.39	14.50	12.77
PBDITEP : CAPITAL EMPLOYED	14.33	15.17	11.83
PBITEP : CAPITAL EMPLOYED	10.35	11.20	8.99
PBITEP : SALES	67.23	77.21	70.35
PBTEP :NET WORTH	9.79	8.91	9.87
NET PROFIT : NET WORTH	8.73	8.81	8.28
R&D EXPENDITURE : SALES	0.20	0.01	0.01
SUNDRY DEBTORS : SALES (NO. OF DAYS)	65.46	78.29	288.12

PRAGA TOOLS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	3500	3500	3500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	1589	1589	1589
OTHERS	1911	1911	1911
(B) SHARE APPLICATION MONEY	134	117	117
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	3634	3617	3617
(2) LOAN FUNDS			
(A) SECURED LOANS	23207	21080	22138
(B) UNSECURED LOANS	2123	1986	1848
TOTAL (A)+(B)	25330	23066	23986
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	28964	26683	27603
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	3501	3654	3746
(B) LESS: DEPRECIATION	3123	3247	3346
(C) NET BLOCK	378	407	400
(D) CAPITAL WORK IN PROGRESS	118	0	0
TOTAL (C)+(D)	496	407	400
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	435	557	722
(B) SUNDRY DEBTORS	367	340	285
(C) CASH & BANK BALANCES	514	1564	70
(D) OTHER CURRENT ASSETS	53	0	0
(E) LOAN & ADVANCES	105	114	133
TOTAL (A+B+C+D+E)	1474	2575	1210
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	3906	3778	3101
(B) PROVISIONS	572	718	711
TOTAL (A+B)	4478	4496	3812
NET CURRENT ASSETS	-3004	-1921	-2602
(4) DEFERRED REVENUE/PRE.EXPENDITURE	433	597	602
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	31039	27600	29203
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	28964	26683	27603

PRAGA TOOLS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	1163	855	653
EXCISE DUTY	129	91	64
NET SALES	1034	764	589
OTHER INCOME/RECEIPTS	409	1631	932
ACCRETION/DEPLETION IN STOCKS	-64	-106	-235
TOTAL	1379	2289	1286
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	79	56	57
STORES & SPARES	287	214	263
POWER & FUEL	65	62	63
MANUFACTURING/DIRECT/OPERATING EXPENSES	54	67	62
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	899	889	1090
OTHER EXPENSES	130	157	875
PROVISIONS	3	3	2
TOTAL	1517	1448	2412
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-138	841	-1126
DEPRECIATION	246	22	24
DRE/PREL EXP WRITTEN OFF	207	199	198
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-591	620	-1348
INTEREST			
ON CENTRAL GOVERNMENT LOANS	2155	1951	1637
ON FOREIGN LOANS	0	0	0
OTHERS	676	716	709
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	2831	2667	2346
PROFIT BEFORE TAX & EP(PBTEP)	-3422	-2047	-3694
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-3422	-2047	-3694
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	17	-3651	56
NET PROFIT/LOSS(-)	-3439	1604	-3750
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-3439	1604	-3750

PRAGA TOOLS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	22682	20336	18177
CAPITAL EMPLOYED	-2626	-1514	-2202
NET WORTH	-27838	-24580	-26188
COST OF PRODUCTION	4801	4336	4980
COST OF SALES	4865	4442	5215
VALUE ADDED	539	326	-29
R AND D EXPENDITURE	8	8	10
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	554	600	605
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	13523	12347	15014
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	153.55	266.11	447.42
SEMI/FINISHED GOODS : SALES	78.01	136.16	231.77
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	1.65	1.29	1.14
MANPOWER COST : COST OF PRODUCTION	18.73	20.50	21.89
COST OF SALES : SALES	470.50	581.41	885.40
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	-57.16	81.15	-228.86
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.77	1.05	1.70
SUNDRY DEBTORS : SALES (NO. OF DAYS)	129.55	162.43	176.61

PROJECTS & DEVELOPMENT INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	6000	6000	6000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	5527	5502	5502
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	25	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	5527	5527	5502
(2) LOAN FUNDS			
(A) SECURED LOANS	22	5	76
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	22	5	76
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	5549	5532	5578
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	5606	5537	5613
(B) LESS: DEPRECIATION	4058	3974	4033
(C) NET BLOCK	1548	1563	1580
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	1548	1563	1580
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	828	686	623
(B) SUNDRY DEBTORS	1680	1929	1729
(C) CASH & BANK BALANCES	4860	4377	212
(D) OTHER CURRENT ASSETS	0	0	3069
(E) LOAN & ADVANCES	252	256	162
TOTAL (A+B+C+D+E)	7620	7248	5795
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	3982	4682	4204
(B) PROVISIONS	1281	1246	3508
TOTAL (A+B)	5263	5928	7712
NET CURRENT ASSETS	2357	1320	-1917
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	6
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	1644	2649	5909
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	5549	5532	5578

PROJECTS & DEVELOPMENT INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	4069	4494	2302
EXCISE DUTY	83	201	108
NET SALES	3986	4293	2194
OTHER INCOME/RECEIPTS	409	284	745
ACCRETION/DEPLETION IN STOCKS	157	135	39
TOTAL	4552	4712	2978
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	314	691	444
STORES & SPARES	34	39	25
POWER & FUEL	140	239	195
MANUFACTURING/DIRECT/OPERATING EXPENSES	56	78	41
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2052	1913	3462
OTHER EXPENSES	750	674	717
PROVISIONS	65	133	326
TOTAL	3411	3767	5210
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	1141	945	-2232
DEPRECIATION	139	123	137
DRE/PREL EXP WRITTEN OFF	0	6	12
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	1002	816	-2381
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	2	980
ON FOREIGN LOANS	0	0	0
OTHERS	0	1	357
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	3	1337
PROFIT BEFORE TAX & EP(PBTEP)	1002	813	-3718
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	1002	813	-3718
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-4	-2447	-14567
NET PROFIT/LOSS(-)	1006	3260	10849
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	1006	3260	10849

PROJECTS & DEVELOPMENT INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	5527	5527	5502
CAPITAL EMPLOYED	3905	2883	-337
NET WORTH	3883	2878	-413
COST OF PRODUCTION	3550	3899	6696
COST OF SALES	3393	3764	6657
VALUE ADDED	3655	3459	1491
R AND D EXPENDITURE	0	68	633
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	449	500	1685
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	38085	31883	17122
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	75.82	58.33	103.64
SEMI/FINISHED GOODS : SALES	58.51	43.79	72.53
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	102.07	148.91	-
MATERIAL COST : COST OF PRODUCTION	8.85	17.72	6.63
MANPOWER COST : COST OF PRODUCTION	57.80	49.06	51.70
COST OF SALES : SALES	85.12	87.68	303.42
PBDITEP : CAPITAL EMPLOYED	29.22	32.78	-
PBITEP : CAPITAL EMPLOYED	25.66	28.30	-
PBITEP : SALES	25.14	19.01	-108.52
PBTEP :NET WORTH	25.80	28.25	-
NET PROFIT : NET WORTH	25.91	113.27	-
R&D EXPENDITURE : SALES	0.00	1.58	28.85
SUNDRY DEBTORS : SALES (NO. OF DAYS)	153.84	164.01	287.64

PYRITES, PHOSPHATES & CHEMICALS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	10000	10000	10000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	9540	9540	9540
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	9540	9540	9540
(2) LOAN FUNDS			
(A) SECURED LOANS	21757	21757	21757
(B) UNSECURED LOANS	14657	14657	14657
TOTAL (A)+(B)	36414	36414	36414
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	45954	45954	45954
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	10976	10976	10976
(B) LESS: DEPRECIATION	6897	6897	6897
(C) NET BLOCK	4079	4079	4079
(D) CAPITAL WORK IN PROGRESS	111	111	111
TOTAL (C)+(D)	4190	4190	4190
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	452	452	452
(B) SUNDRY DEBTORS	578	578	578
(C) CASH & BANK BALANCES	935	935	935
(D) OTHER CURRENT ASSETS	1188	1188	1188
(E) LOAN & ADVANCES	970	970	970
TOTAL (A+B+C+D+E)	4123	4123	4123
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	8917	8917	8917
(B) PROVISIONS	241	241	241
TOTAL (A+B)	9158	9158	9158
NET CURRENT ASSETS	-5035	-5035	-5035
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	46799	46799	46799
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	45954	45954	45954

2004-05 PROVISIONAL

*Previous year data has been repeated for 2004-05 as the company has not furnished information.

PYRITES, PHOSPHATES & CHEMICALS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	0	1185	1185
EXCISE DUTY	0	0	0
NET SALES	0	1185	1185
OTHER INCOME/RECEIPTS	0	55	55
ACCRETION/DEPLETION IN STOCKS	0	-94	-94
TOTAL	0	1146	1146
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	1048	1048
STORES & SPARES	0	24	24
POWER & FUEL	0	297	297
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	53	53
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	0	2224	2224
OTHER EXPENSES	0	1705	1705
PROVISIONS	0	0	0
TOTAL	0	5351	5351
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	0	-4205	-4205
DEPRECIATION	0	470	470
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	0	-4675	-4675
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	1959	1959
ON FOREIGN LOANS	0	0	0
OTHERS	0	3750	3750
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	5709	5709
PROFIT BEFORE TAX & EP(PBTEP)	0	-10384	-10384
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	0	-10384	-10384
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	1035	1035
NET PROFIT/LOSS(-)	0	-11419	-11419
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	0	-11419	-11419

2004-05 PROVISIONAL
* Information not furnished for 2004-05 by the company & previous year’s data have been repeated for 2003-04

PYRITES, PHOSPHATES & CHEMICALS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	24197	24197	24197
CAPITAL EMPLOYED	-956	-956	-956
NET WORTH	-37259	-37259	-37259
COST OF PRODUCTION	0	11530	11530
COST OF SALES	0	11624	11624
VALUE ADDED	0	-278	-278
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	0	1322	1322
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	**********	14019	14019
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	**********	139.22	139.22
SEMI/FINISHED GOODS : SALES	**********	17.56	17.56
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	**********	9.09	9.09
MANPOWER COST : COST OF PRODUCTION	**********	19.29	19.29
COST OF SALES : SALES	**********	980.93	980.93
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	**********	-394.51	-394.51
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	**********	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	**********	178.03	178.03

2004-05 PROVISIONAL
*Previous year data has been repeated for 2004-05 as the company has not furnished information

RAILTEL CORPORATION INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	100000	100000	100000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	23441	15805	1500
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	7635	0
(C) RESERVES & SURPLUS	3572	0	0
TOTAL (A)+(B)+(C)	27013	23440	1500
(2) LOAN FUNDS			
(A) SECURED LOANS	2000	0	0
(B) UNSECURED LOANS	15000	15000	15000
TOTAL (A)+(B)	17000	15000	15000
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	44013	38440	16500
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	76963	72842	1269
(B) LESS: DEPRECIATION	4623	1587	57
(C) NET BLOCK	72340	71255	1212
(D) CAPITAL WORK IN PROGRESS	11564	5302	14000
TOTAL (C)+(D)	83904	76557	15212
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	41	47	0
(B) SUNDRY DEBTORS	302	49	10
(C) CASH & BANK BALANCES	3719	4320	6729
(D) OTHER CURRENT ASSETS	101	92	21
(E) LOAN & ADVANCES	1161	940	102
TOTAL (A+B+C+D+E)	5324	5448	6862
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	48914	45364	5849
(B) PROVISIONS	2	1	1
TOTAL (A+B)	48916	45365	5850
NET CURRENT ASSETS	-43592	-39917	1012
(4) DEFERRED REVENUE/PRE.EXPENDITURE	40	90	140
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	3661	1710	136
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	44013	38440	16500

RAILTEL CORPORATION INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	3238	979	235
EXCISE DUTY	0	0	0
NET SALES	3238	979	235
OTHER INCOME/RECEIPTS	48	155	24
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	3286	1134	259
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	23	4	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	594	85	77
OTHER EXPENSES	767	581	202
PROVISIONS	0	0	0
TOTAL	1384	670	279
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	1902	464	-20
DEPRECIATION	2828	1531	56
DRE/PREL EXP WRITTEN OFF	40	40	40
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-966	-1107	-116
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	1717	1551	1081
LESS INTEREST CAPITALISED	733	1083	1081
CHARGED TO P & L ACCOUNT	984	468	0
PROFIT BEFORE TAX & EP(PBTEP)	-1950	-1575	-116
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-1950	-1575	-116
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	-1950	-1575	-116
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-1950	-1575	-116

RAILTEL CORPORATION INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	25441	23440	16500
CAPITAL EMPLOYED	28748	31338	2224
NET WORTH	23312	21640	1224
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	170	58	58
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	29118	12213	11063
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	11.26	3.12	10.57
PBDITEP : CAPITAL EMPLOYED	6.62	1.48	-0.90
PBITEP : CAPITAL EMPLOYED	-3.36	-3.53	-5.22
PBITEP : SALES	-29.83	-113.07	-49.36
PBTEP :NET WORTH	-8.36	-7.28	-9.48
NET PROFIT : NET WORTH	-8.36	-7.28	-9.48
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	34.04	18.27	15.53

RAJASTHAN DRUGS & PHARMACEUTICALS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	200	200	200
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	107	107	107
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	505	478	413
TOTAL (A)+(B)+(C)	612	585	520
(2) LOAN FUNDS			
(A) SECURED LOANS	250	251	284
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	250	251	284
(3) DIFERRED TAX LIABILITY	8	6	17
TOTAL (1)+(2)+(3)	870	842	821
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	289	280	231
(B) LESS: DEPRECIATION	149	136	124
(C) NET BLOCK	140	144	107
(D) CAPITAL WORK IN PROGRESS	15	1	2
TOTAL (C)+(D)	155	145	109
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	282	273	253
(B) SUNDRY DEBTORS	833	836	913
(C) CASH & BANK BALANCES	22	22	13
(D) OTHER CURRENT ASSETS	15	7	9
(E) LOAN & ADVANCES	51	72	89
TOTAL (A+B+C+D+E)	1203	1210	1277
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	406	420	442
(B) PROVISIONS	82	93	135
TOTAL (A+B)	488	513	577
NET CURRENT ASSETS	715	697	700
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	12
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	870	842	821

RAJASTHAN DRUGS & PHARMACEUTICALS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	1759	1912	2054
EXCISE DUTY	200	208	229
NET SALES	1559	1704	1825
OTHER INCOME/RECEIPTS	3	3	9
ACCRETION/DEPLETION IN STOCKS	-8	-1	42
TOTAL	1554	1706	1876
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	909	1025	1150
STORES & SPARES	12	14	10
POWER & FUEL	33	31	31
MANUFACTURING/DIRECT/OPERATING EXPENSES	35	37	44
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	332	334	311
OTHER EXPENSES	132	118	110
PROVISIONS	0	0	0
TOTAL	1453	1559	1656
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	101	147	220
DEPRECIATION	14	13	12
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	87	134	208
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	20	16	14
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	20	16	14
PROFIT BEFORE TAX & EP(PBTEP)	67	118	194
TAX PROVISIONS	25	42	92
NET PROFIT/LOSS(-) BEFORE EP	42	76	102
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	3	-1	0
NET PROFIT/LOSS(-)	39	77	102
DIVIDEND DECLARED	11	11	16
DIVIDEND TAX	1	1	2
RETAINED PROFIT	27	65	84

RAJASTHAN DRUGS & PHARMACEUTICALS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	107	107	107
CAPITAL EMPLOYED	855	841	807
NET WORTH	612	585	520
COST OF PRODUCTION	1487	1588	1682
COST OF SALES	1495	1589	1640
VALUE ADDED	597	633	592
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	147	147	158
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	18821	18934	16403
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	66.02	58.48	50.60
SEMI/FINISHED GOODS : SALES	23.41	23.35	21.80
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	182.34	202.62	226.15
MATERIAL COST : COST OF PRODUCTION	61.13	64.55	68.37
MANPOWER COST : COST OF PRODUCTION	22.33	21.03	18.49
COST OF SALES : SALES	95.89	93.25	89.86
PBDITEP : CAPITAL EMPLOYED	11.81	17.48	27.26
PBITEP : CAPITAL EMPLOYED	10.18	15.93	25.77
PBITEP : SALES	5.58	7.86	11.40
PBTEP :NET WORTH	10.95	20.17	37.31
NET PROFIT : NET WORTH	6.37	13.16	19.62
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	195.03	179.07	182.60

RAJASTHAN ELECTRONICS AND INSTRUMENTS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	150	150	150
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	125	125	125
(B) SHARE APPLICATION MONEY	100	0	0
(C) RESERVES & SURPLUS	806	634	459
TOTAL (A)+(B)+(C)	1031	759	584
(2) LOAN FUNDS			
(A) SECURED LOANS	1083	856	790
(B) UNSECURED LOANS	0	0	4
TOTAL (A)+(B)	1083	856	794
(3) DIFERRED TAX LIABILITY	141	114	107
TOTAL (1)+(2)+(3)	2255	1729	1485
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	992	827	735
(B) LESS: DEPRECIATION	444	406	362
(C) NET BLOCK	548	421	373
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	548	421	373
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	681	660	508
(B) SUNDRY DEBTORS	2069	1911	1547
(C) CASH & BANK BALANCES	83	122	71
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	391	250	164
TOTAL (A+B+C+D+E)	3224	2943	2290
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1327	1516	1025
(B) PROVISIONS	190	119	156
TOTAL (A+B)	1517	1635	1181
NET CURRENT ASSETS	1707	1308	1109
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	3
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	2255	1729	1485

RAJASTHAN ELECTRONICS AND INSTRUMENTS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	5907	5466	4714
EXCISE DUTY	174	163	136
NET SALES	5733	5303	4578
OTHER INCOME/RECEIPTS	81	55	41
ACCRETION/DEPLETION IN STOCKS	-38	54	14
TOTAL	5776	5412	4633
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	4062	3749	3152
STORES & SPARES	47	30	50
POWER & FUEL	23	19	20
MANUFACTURING/DIRECT/OPERATING EXPENSES	20	15	12
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	559	504	467
OTHER EXPENSES	587	619	408
PROVISIONS	0	0	0
TOTAL	5298	4936	4109
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	478	476	524
DEPRECIATION	48	46	39
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	430	430	485
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	127	142	130
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	127	142	130
PROFIT BEFORE TAX & EP(PBTEP)	303	288	355
TAX PROVISIONS	103	92	141
NET PROFIT/LOSS(-) BEFORE EP	200	196	214
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	200	196	214
DIVIDEND DECLARED	25	19	25
DIVIDEND TAX	4	2	3
RETAINED PROFIT	171	175	186

RAJASTHAN ELECTRONICS AND INSTRUMENTS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	703	519	325
CAPITAL EMPLOYED	2255	1729	1482
NET WORTH	1031	759	584
COST OF PRODUCTION	5473	5124	4278
COST OF SALES	5511	5070	4264
VALUE ADDED	1563	1559	1342
R AND D EXPENDITURE	86	81	53
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	196	190	188
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	23767	22105	20700
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	43.36	45.43	40.50
SEMI/FINISHED GOODS : SALES	13.24	16.93	15.31
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	254.24	306.71	308.91
MATERIAL COST : COST OF PRODUCTION	74.22	73.17	73.68
MANPOWER COST : COST OF PRODUCTION	10.21	9.84	10.92
COST OF SALES : SALES	96.13	95.61	93.14
PBDITEP : CAPITAL EMPLOYED	21.20	27.53	35.36
PBITEP : CAPITAL EMPLOYED	19.07	24.87	32.73
PBITEP : SALES	7.50	8.11	10.59
PBTEP :NET WORTH	29.39	37.94	60.79
NET PROFIT : NET WORTH	19.40	25.82	36.64
R&D EXPENDITURE : SALES	1.50	1.53	1.16
SUNDRY DEBTORS : SALES (NO. OF DAYS)	131.73	131.53	123.34

RANCHI ASHOK BIHAR HOTEL CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	100	100	100
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	37	0
OTHERS	72	35	72
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	72	72	72
(2) LOAN FUNDS			
(A) SECURED LOANS	196	196	188
(B) UNSECURED LOANS	114	121	136
TOTAL (A)+(B)	310	317	324
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	382	389	396
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	217	204	203
(B) LESS: DEPRECIATION	125	119	107
(C) NET BLOCK	92	85	96
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	92	85	96
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	8	8	6
(B) SUNDRY DEBTORS	24	23	34
(C) CASH & BANK BALANCES	21	26	14
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	16	20	14
TOTAL (A+B+C+D+E)	69	77	68
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	119	115	110
(B) PROVISIONS	21	20	22
TOTAL (A+B)	140	135	132
NET CURRENT ASSETS	-71	-58	-64
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	361	362	364
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	382	389	396

2004-05 PROVISIONAL

RANCHI ASHOK BIHAR HOTEL CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	183	196	171
EXCISE DUTY	0	0	0
NET SALES	183	196	171
OTHER INCOME/RECEIPTS	14	15	11
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	197	211	182
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	32	32	27
STORES & SPARES	5	7	7
POWER & FUEL	28	30	29
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	76	75	70
OTHER EXPENSES	29	32	27
PROVISIONS	0	0	0
TOTAL	170	176	160
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	27	35	22
DEPRECIATION	7	6	8
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	20	29	14
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	18	18	17
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	18	18	17
PROFIT BEFORE TAX & EP(PBTEP)	2	11	-3
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	2	11	-3
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	4	-2	13
NET PROFIT/LOSS(-)	-2	13	-16
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-2	13	-16

2004-05 PROVISIONAL/xCUUwQlZ

RANCHI ASHOK BIHAR HOTEL CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	382	268	396
CAPITAL EMPLOYED	21	27	32
NET WORTH	-289	-290	-292
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	49	50	51
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	12925	12500	11438
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	871.43	725.93	534.38
PBDITEP : CAPITAL EMPLOYED	128.57	129.63	68.75
PBITEP : CAPITAL EMPLOYED	95.24	107.41	43.75
PBITEP : SALES	10.93	14.80	8.19
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	47.87	42.83	72.57

2004-05 PROVISIONAL

RASHTRIYA CHEMICALS AND FERTILIZERS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	80000	80000	80000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	51032	51032	51032
OTHERS	4137	4137	4137
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	72935	69540	63341
TOTAL (A)+(B)+(C)	128104	124709	118510
(2) LOAN FUNDS			
(A) SECURED LOANS	27471	12588	24102
(B) UNSECURED LOANS	10000	9000	37997
TOTAL (A)+(B)	37471	21588	62099
(3) DIFERRED TAX LIABILITY	15326	17913	12829
TOTAL (1)+(2)+(3)	180901	164210	193438
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	241140	230402	228046
(B) LESS: DEPRECIATION	152234	142897	136209
(C) NET BLOCK	88906	87505	91837
(D) CAPITAL WORK IN PROGRESS	6035	1939	1669
TOTAL (C)+(D)	94941	89444	93506
(2) INVESTMENTS	17	17	17
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	43399	39139	45396
(B) SUNDRY DEBTORS	48259	39706	52235
(C) CASH & BANK BALANCES	5454	3231	2744
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	35647	30814	25797
TOTAL (A+B+C+D+E)	132759	112890	126172
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	24698	21555	24707
(B) PROVISIONS	23080	17887	3109
TOTAL (A+B)	47778	39442	27816
NET CURRENT ASSETS	84981	73448	98356
(4) DEFERRED REVENUE/PRE.EXPENDITURE	962	1301	1559
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	180901	164210	193438

RASHTRIYA CHEMICALS AND FERTILIZERS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	282978	234589	206696
EXCISE DUTY	5671	4693	4269
NET SALES	277307	229896	202427
OTHER INCOME/RECEIPTS	7820	5580	7697
ACCRETION/DEPLETION IN STOCKS	144	-5908	-5129
TOTAL	285271	229568	204995
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	103602	77283	73203
STORES & SPARES	3178	3167	3416
POWER & FUEL	84416	67072	64369
MANUFACTURING/DIRECT/OPERATING EXPENSES	32793	27677	26270
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	14009	12432	12762
OTHER EXPENSES	16754	16318	21920
PROVISIONS	1619	1776	1050
TOTAL	256371	205725	202990
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	28900	23843	2005
DEPRECIATION	6964	6917	6825
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	21936	16926	-4820
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	915	3275	4849
LESS INTEREST CAPITALISED	105	32	0
CHARGED TO P & L ACCOUNT	810	3243	4849
PROFIT BEFORE TAX & EP(PBTEP)	21126	13683	-9669
TAX PROVISIONS	7071	8886	-4565
NET PROFIT/LOSS(-) BEFORE EP	14055	4797	-5104
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-41	-11982	-297
NET PROFIT/LOSS(-)	14096	16779	-4807
DIVIDEND DECLARED	9379	9379	0
DIVIDEND TAX	1323	1202	0
RETAINED PROFIT	3394	6198	-4807

RASHTRIYA CHEMICALS AND FERTILIZERS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	62866	58049	58426
CAPITAL EMPLOYED	173887	160953	190193
NET WORTH	127142	123408	116951
COST OF PRODUCTION	264145	215885	214664
COST OF SALES	264001	221793	219793
VALUE ADDED	86255	76466	56310
R AND D EXPENDITURE	109	113	144
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	4307	4427	4594
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	27105	23402	23150
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	57.12	62.14	81.85
SEMI/FINISHED GOODS : SALES	18.65	22.27	35.94
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	159.48	142.83	106.43
MATERIAL COST : COST OF PRODUCTION	39.22	35.80	34.10
MANPOWER COST : COST OF PRODUCTION	5.30	5.76	5.95
COST OF SALES : SALES	95.20	96.48	108.58
PBDITEP : CAPITAL EMPLOYED	16.62	14.81	1.05
PBITEP : CAPITAL EMPLOYED	12.62	10.52	-2.53
PBITEP : SALES	7.91	7.36	-2.38
PBTEP :NET WORTH	16.62	11.09	-8.27
NET PROFIT : NET WORTH	11.09	13.60	-4.11
R&D EXPENDITURE : SALES	0.04	0.05	0.07
SUNDRY DEBTORS : SALES (NO. OF DAYS)	63.52	63.04	94.19

RASHTRIYA ISPAT NIGAM LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	800000	800000	800000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	782732	782732	782732
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	782732	782732	782732
(2) LOAN FUNDS			
(A) SECURED LOANS	8894	3717	71108
(B) UNSECURED LOANS	0	0	47617
TOTAL (A)+(B)	8894	3717	118725
(3) DIFERRED TAX LIABILITY	15849	0	0
TOTAL (1)+(2)+(3)	807475	786449	901457
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	876349	870975	873076
(B) LESS: DEPRECIATION	632218	533759	490318
(C) NET BLOCK	244131	337216	382758
(D) CAPITAL WORK IN PROGRESS	6107	2545	1183
TOTAL (C)+(D)	250238	339761	383941
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	125531	70634	85755
(B) SUNDRY DEBTORS	4930	8562	21758
(C) CASH & BANK BALANCES	393261	135971	54157
(D) OTHER CURRENT ASSETS	10018	2432	526
(E) LOAN & ADVANCES	71012	55070	24163
TOTAL (A+B+C+D+E)	604752	272669	186359
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	115488	107884	113904
(B) PROVISIONS	26927	15651	9070
TOTAL (A+B)	142415	123535	122974
NET CURRENT ASSETS	462337	149134	63385
(4) DEFERRED REVENUE/PRE.EXPENDITURE	4301	6145	8003
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	90599	291409	446128
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	807475	786449	901457

RASHTRIYA ISPAT NIGAM LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	818134	616968	505825
EXCISE DUTY	82150	70618	59362
NET SALES	735984	546350	446463
OTHER INCOME/RECEIPTS	28633	17445	23105
ACCRETION/DEPLETION IN STOCKS	31039	-2561	-28109
TOTAL	795656	561234	441459
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	301963	205043	180565
STORES & SPARES	31346	34773	32282
POWER & FUEL	21606	22004	20099
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	49024	48115	40599
OTHER EXPENSES	63941	48321	48281
PROVISIONS	1281	427	3605
TOTAL	469161	358683	325431
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	326495	202551	116028
DEPRECIATION	98307	45727	43734
DRE/PREL EXP WRITTEN OFF	1844	1857	1899
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	226344	154967	70395
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	1112	4890	18583
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	1112	4890	18583
PROFIT BEFORE TAX & EP(PBTEP)	225232	150077	51812
TAX PROVISIONS	24567	0	0
NET PROFIT/LOSS(-) BEFORE EP	200665	150077	51812
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-144	-4642	-257
NET PROFIT/LOSS(-)	200809	154719	52069
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	200809	154719	52069

RASHTRIYA ISPAT NIGAM LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	782732	782732	840216
CAPITAL EMPLOYED	706468	486350	446143
NET WORTH	687832	485178	328601
COST OF PRODUCTION	570424	411157	389647
COST OF SALES	539385	413718	417756
VALUE ADDED	412108	281969	185408
R AND D EXPENDITURE	572	250	250
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	16613	16755	16894
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	24591	23931	20026
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	62.26	47.19	70.11
SEMI/FINISHED GOODS : SALES	26.69	15.22	20.71
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	104.18	112.34	100.07
MATERIAL COST : COST OF PRODUCTION	52.94	49.87	46.34
MANPOWER COST : COST OF PRODUCTION	8.59	11.70	10.42
COST OF SALES : SALES	73.29	75.72	93.57
PBDITEP : CAPITAL EMPLOYED	46.22	41.65	26.01
PBITEP : CAPITAL EMPLOYED	32.04	31.86	15.78
PBITEP : SALES	30.75	28.36	15.77
PBTEP :NET WORTH	32.75	30.93	15.77
NET PROFIT : NET WORTH	29.19	31.89	15.85
R&D EXPENDITURE : SALES	0.08	0.05	0.06
SUNDRY DEBTORS : SALES (NO. OF DAYS)	2.44	5.72	17.79

RICHARDSON & CRUDDAS(1972) LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	6500	6500	6500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	5484	5484	5484
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	5484	5484	5484
(2) LOAN FUNDS			
(A) SECURED LOANS	1006	1025	1054
(B) UNSECURED LOANS	16148	14085	10191
TOTAL (A)+(B)	17154	15110	11245
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	22638	20594	16729
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	3044	3042	3042
(B) LESS: DEPRECIATION	1910	1828	1733
(C) NET BLOCK	1134	1214	1309
(D) CAPITAL WORK IN PROGRESS	403	399	398
TOTAL (C)+(D)	1537	1613	1707
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	1440	1534	1554
(B) SUNDRY DEBTORS	3707	3699	4273
(C) CASH & BANK BALANCES	379	428	593
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	1021	1897	1465
TOTAL (A+B+C+D+E)	6547	7558	7885
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	4175	4573	4524
(B) PROVISIONS	386	655	950
TOTAL (A+B)	4561	5228	5474
NET CURRENT ASSETS	1986	2330	2411
(4) DEFERRED REVENUE/PRE.EXPENDITURE	1284	2127	2014
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	17831	14524	10597
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	22638	20594	16729

RICHARDSON & CRUDDAS(1972) LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	2751	2231	3769
EXCISE DUTY	135	221	283
NET SALES	2616	2010	3486
OTHER INCOME/RECEIPTS	361	277	274
ACCRETION/DEPLETION IN STOCKS	-92	-5	-172
TOTAL	2885	2282	3588
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1235	721	1322
STORES & SPARES	8	8	14
POWER & FUEL	100	77	97
MANUFACTURING/DIRECT/OPERATING EXPENSES	1099	1441	1737
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	203	647	586
OTHER EXPENSES	222	200	281
PROVISIONS	38	173	80
TOTAL	2905	3267	4117
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-20	-985	-529
DEPRECIATION	92	95	100
DRE/PREL EXP WRITTEN OFF	920	1037	817
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-1032	-2117	-1446
INTEREST			
ON CENTRAL GOVERNMENT LOANS	1927	1571	1173
ON FOREIGN LOANS	0	0	0
OTHERS	150	203	210
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	2077	1774	1383
PROFIT BEFORE TAX & EP(PBTEP)	-3109	-3891	-2829
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-3109	-3891	-2829
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	197	35	-7
NET PROFIT/LOSS(-)	-3306	-3926	-2822
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-3306	-3926	-2822

RICHARDSON & CRUDDAS(1972) LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	21632	19569	15675
CAPITAL EMPLOYED	3120	3544	3720
NET WORTH	-13631	-11167	-7127
COST OF PRODUCTION	5994	6173	6417
COST OF SALES	6086	6178	6589
VALUE ADDED	1181	1199	1881
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	77	75	449
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	21970	71889	10876
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	200.92	278.56	162.71
SEMI/FINISHED GOODS : SALES	179.85	249.14	144.81
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	83.85	56.72	93.71
MATERIAL COST : COST OF PRODUCTION	20.60	11.68	20.60
MANPOWER COST : COST OF PRODUCTION	3.39	10.48	9.13
COST OF SALES : SALES	232.65	307.36	189.01
PBDITEP : CAPITAL EMPLOYED	-0.64	-27.79	-14.22
PBITEP : CAPITAL EMPLOYED	-33.08	-59.73	-38.87
PBITEP : SALES	-39.45	-105.32	-41.48
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	517.22	671.71	447.40

RITES LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	500	500	300
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	400	400	200
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	30691	27936	24683
TOTAL (A)+(B)+(C)	31091	28336	24883
(2) LOAN FUNDS			
(A) SECURED LOANS	0	2792	9258
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	2792	9258
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	31091	31128	34141
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	11764	12329	11565
(B) LESS: DEPRECIATION	3047	2875	2518
(C) NET BLOCK	8717	9454	9047
(D) CAPITAL WORK IN PROGRESS	0	0	52
TOTAL (C)+(D)	8717	9454	9099
(2) INVESTMENTS	927	1971	323
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	259	115	1621
(B) SUNDRY DEBTORS	11209	12324	11460
(C) CASH & BANK BALANCES	20828	13928	16217
(D) OTHER CURRENT ASSETS	1114	869	937
(E) LOAN & ADVANCES	21312	15682	18039
TOTAL (A+B+C+D+E)	54722	42918	48274
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	23601	15591	16552
(B) PROVISIONS	9909	7680	7771
TOTAL (A+B)	33510	23271	24323
NET CURRENT ASSETS	21212	19647	23951
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	56	768
(5) DEFERRED TAX ASSET	235	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	31091	31128	34141

RITES LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	23690	27807	26283
EXCISE DUTY	1494	1112	846
NET SALES	22196	26695	25437
OTHER INCOME/RECEIPTS	1834	1759	1440
ACCRETION/DEPLETION IN STOCKS	60	-1506	1396
TOTAL	24090	26948	28273
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1130	1420	3467
STORES & SPARES	117	294	307
POWER & FUEL	157	111	86
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	1310
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	7548	7615	7671
OTHER EXPENSES	6602	7923	8789
PROVISIONS	851	281	681
TOTAL	16405	17644	22311
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	7685	9304	5962
DEPRECIATION	521	557	397
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	7164	8747	5565
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	43	228	900
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	43	228	900
PROFIT BEFORE TAX & EP(PBTEP)	7121	8519	4665
TAX PROVISIONS	2640	2462	605
NET PROFIT/LOSS(-) BEFORE EP	4481	6057	4060
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	361	1287	-5443
NET PROFIT/LOSS(-)	4120	4770	9503
DIVIDEND DECLARED	1200	1167	500
DIVIDEND TAX	165	150	32
RETAINED PROFIT	2755	3453	8971

RITES LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	400	400	200
CAPITAL EMPLOYED	29929	29101	32998
NET WORTH	31091	28280	24115
R AND D EXPENDITURE	115	0	12
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	2493	2261	2321
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	25231	28066	27542
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	74.16	91.73	77.09
PBDITEP : CAPITAL EMPLOYED	25.68	31.97	18.07
PBITEP : CAPITAL EMPLOYED	23.94	30.06	16.86
PBITEP : SALES	32.28	32.77	21.88
PBTEP :NET WORTH	22.90	30.12	19.34
NET PROFIT : NET WORTH	13.25	16.87	39.41
R&D EXPENDITURE : SALES	0.52	0.00	0.05
SUNDRY DEBTORS : SALES (NO. OF DAYS)	184.33	168.51	164.44

RURAL ELECTRIFICATION CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	120000	120000	120000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	78060	78060	78060
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	299831	248377	208105
TOTAL (A)+(B)+(C)	377891	326437	286165
(2) LOAN FUNDS			
(A) SECURED LOANS	1744938	1346707	1010954
(B) UNSECURED LOANS	192901	164241	278796
TOTAL (A)+(B)	1937839	1510948	1289750
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	2315730	1837385	1575915
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	3559	3251	8302
(B) LESS: DEPRECIATION	1004	897	6187
(C) NET BLOCK	2555	2354	2115
(D) CAPITAL WORK IN PROGRESS	0	87	169
TOTAL (C)+(D)	2555	2441	2284
(2) INVESTMENTS	141723	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	0	0	0
(C) CASH & BANK BALANCES	48546	7610	27048
(D) OTHER CURRENT ASSETS	11331	80689	40716
(E) LOAN & ADVANCES	2266576	1887722	1624020
TOTAL (A+B+C+D+E)	2326453	1976021	1691784
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	53075	61926	68586
(B) PROVISIONS	101926	79151	49567
TOTAL (A+B)	155001	141077	118153
NET CURRENT ASSETS	2171452	1834944	1573631
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	2315730	1837385	1575915

RURAL ELECTRIFICATION CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	219981	198489	203360
EXCISE DUTY	0	0	0
NET SALES	219981	198489	203360
OTHER INCOME/RECEIPTS	10228	1182	2029
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	230209	199671	205389
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	32	37	29
MANUFACTURING/DIRECT/OPERATING EXPENSES	1520	624	1140
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	3290	3973	5299
OTHER EXPENSES	1112	560	537
PROVISIONS	0	0	1343
TOTAL	5954	5194	8348
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	224255	194477	197041
DEPRECIATION	115	103	104
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	224140	194374	196937
INTEREST			
ON CENTRAL GOVERNMENT LOANS	5173	16052	39204
ON FOREIGN LOANS	0	0	0
OTHERS	115302	98168	81070
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	120475	114220	120274
PROFIT BEFORE TAX & EP(PBTEP)	103665	80154	76663
TAX PROVISIONS	23590	18915	18811
NET PROFIT/LOSS(-) BEFORE EP	80075	61239	57852
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	1939	322	-8
NET PROFIT/LOSS(-)	78136	60917	57860
DIVIDEND DECLARED	23450	18300	17400
DIVIDEND TAX	3233	2344	925
RETAINED PROFIT	51453	40273	39535

RURAL ELECTRIFICATION CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	1847698	1545008	1347805
CAPITAL EMPLOYED	2174007	1837298	1575746
NET WORTH	377891	326437	286165
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	669	666	881
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	40982	49712	50123
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	10.12	10.80	12.91
PBDITEP : CAPITAL EMPLOYED	10.32	10.58	12.50
PBITEP : CAPITAL EMPLOYED	10.31	10.58	12.50
PBITEP : SALES	101.89	97.93	96.84
PBTEP :NET WORTH	27.43	24.55	26.79
NET PROFIT : NET WORTH	20.68	18.66	20.22
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	0.00	0.00	0.00

SAMBHAR SALTS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	200	200	200
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	100	100	100
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	1050	125	128
TOTAL (A)+(B)+(C)	1150	225	228
(2) LOAN FUNDS			
(A) SECURED LOANS	189	0	0
(B) UNSECURED LOANS	628	1572	1274
TOTAL (A)+(B)	817	1572	1274
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	1967	1797	1502
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	736	674	646
(B) LESS: DEPRECIATION	474	448	425
(C) NET BLOCK	262	226	221
(D) CAPITAL WORK IN PROGRESS	39	52	38
TOTAL (C)+(D)	301	278	259
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	173	202	232
(B) SUNDRY DEBTORS	77	49	53
(C) CASH & BANK BALANCES	284	18	11
(D) OTHER CURRENT ASSETS	5	0	0
(E) LOAN & ADVANCES	100	59	60
TOTAL (A+B+C+D+E)	639	328	356
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	234	309	328
(B) PROVISIONS	76	72	65
TOTAL (A+B)	310	381	393
NET CURRENT ASSETS	329	-53	-37
(4) DEFERRED REVENUE/PRE.EXPENDITURE	55	55	74
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	1282	1517	1206
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	1967	1797	1502

SAMBHAR SALTS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	745	552	646
EXCISE DUTY	0	0	0
NET SALES	745	552	646
OTHER INCOME/RECEIPTS	37	33	20
ACCRETION/DEPLETION IN STOCKS	-26	-26	-23
TOTAL	756	559	643
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	116	59	86
STORES & SPARES	48	40	39
POWER & FUEL	70	70	71
MANUFACTURING/DIRECT/OPERATING EXPENSES	87	67	84
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	295	294	305
OTHER EXPENSES	121	110	142
PROVISIONS	19	21	7
TOTAL	756	661	734
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	0	-102	-91
DEPRECIATION	24	20	18
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-24	-122	-109
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	68	186	162
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	68	186	162
PROFIT BEFORE TAX & EP(PBTEP)	-92	-308	-271
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-92	-308	-271
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-327	3	-5
NET PROFIT/LOSS(-)	235	-311	-266
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	235	-311	-266

SAMBHAR SALTS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	728	1672	1374
CAPITAL EMPLOYED	591	173	184
NET WORTH	-187	-1347	-1052
COST OF PRODUCTION	848	867	914
COST OF SALES	874	893	937
VALUE ADDED	485	357	427
R AND D EXPENDITURE	2	3	3
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	140	145	152
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	17560	16897	16721
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	84.76	133.57	131.08
SEMI/FINISHED GOODS : SALES	71.04	114.39	109.05
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	126.06	319.08	351.09
MATERIAL COST : COST OF PRODUCTION	13.68	6.81	9.41
MANPOWER COST : COST OF PRODUCTION	34.79	33.91	33.37
COST OF SALES : SALES	117.32	161.78	145.05
PBDITEP : CAPITAL EMPLOYED	0.00	-58.96	-49.46
PBITEP : CAPITAL EMPLOYED	-4.06	-70.52	-59.24
PBITEP : SALES	-3.22	-22.10	-16.87
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.27	0.54	0.46
SUNDRY DEBTORS : SALES (NO. OF DAYS)	37.72	32.40	29.95

SATLUJ JAL VIDYUT NIGAM LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	450000	450000	450000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	308161	308161	308161
OTHERS	102720	94390	74390
(B) SHARE APPLICATION MONEY	0	2000	10001
(C) RESERVES & SURPLUS	4341	0	0
TOTAL (A)+(B)+(C)	415222	404551	392552
(2) LOAN FUNDS			
(A) SECURED LOANS	313715	245990	0
(B) UNSECURED LOANS	49455	135241	331709
TOTAL (A)+(B)	363170	381231	331709
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	778392	785782	724261
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	798029	672229	26236
(B) LESS: DEPRECIATION	57926	21781	4856
(C) NET BLOCK	740103	650448	21380
(D) CAPITAL WORK IN PROGRESS	7582	124154	716445
TOTAL (C)+(D)	747685	774602	737825
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	3336	9013	341
(B) SUNDRY DEBTORS	11987	4755	0
(C) CASH & BANK BALANCES	34277	8262	23192
(D) OTHER CURRENT ASSETS	404	6	12
(E) LOAN & ADVANCES	21678	10405	12139
TOTAL (A+B+C+D+E)	71682	32441	35684
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	24801	29476	48459
(B) PROVISIONS	16208	1224	977
TOTAL (A+B)	41009	30700	49436
NET CURRENT ASSETS	30673	1741	-13752
(4) DEFERRED REVENUE/PRE.EXPENDITURE	34	130	188
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	9309	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	778392	785782	724261

2004-05 PROVISIONAL

SATLUJ JAL VIDYUT NIGAM LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	109828	21693	0
EXCISE DUTY	0	0	0
NET SALES	109828	21693	0
OTHER INCOME/RECEIPTS	2272	660	0
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	112100	22353	0
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	4148	565	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2995	585	0
OTHER EXPENSES	0	0	0
PROVISIONS	35	0	0
TOTAL	7178	1150	0
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	104922	21203	0
DEPRECIATION	37507	16638	0
DRE/PREL EXP WRITTEN OFF	13	43	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	67402	4522	0
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	4140	0
ON FOREIGN LOANS	2910	1237	0
OTHERS	33659	8455	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	36569	13832	0
PROFIT BEFORE TAX & EP(PBTEP)	30833	-9310	0
TAX PROVISIONS	2542	0	0
NET PROFIT/LOSS(-) BEFORE EP	28291	-9310	0
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-1552	0	0
NET PROFIT/LOSS(-)	29843	-9310	0
DIVIDEND DECLARED	14315	0	0
DIVIDEND TAX	1877	0	0
RETAINED PROFIT	13651	-9310	0

SATLUJ JAL VIDYUT NIGAM LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	774051	650541	724261
CAPITAL EMPLOYED	770776	652189	7628
NET WORTH	415188	395112	392364
COST OF PRODUCTION	81267	31663	0
COST OF SALES	81267	31663	0
VALUE ADDED	109828	21693	0
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1727	1727	609
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	14452	2823	0
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	11.09	151.65	**********
SEMI/FINISHED GOODS : SALES	0.00	0.00	**********
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	14.25	3.33	0.00
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	**********
MANPOWER COST : COST OF PRODUCTION	3.69	1.85	**********
COST OF SALES : SALES	73.99	145.96	**********
PBDITEP : CAPITAL EMPLOYED	13.61	3.25	0.00
PBITEP : CAPITAL EMPLOYED	8.74	0.69	0.00
PBITEP : SALES	61.37	20.85	**********
PBTEP :NET WORTH	7.43	-2.36	0.00
NET PROFIT : NET WORTH	7.19	-2.36	0.00
R&D EXPENDITURE : SALES	0.00	0.00	**********
SUNDRY DEBTORS : SALES (NO. OF DAYS)	39.84	80.01	**********

2004-05 PROVISIONAL

SCOOTERS INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	7500	4500	4500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	4100	4100	4100
OTHERS	199	199	199
(B) SHARE APPLICATION MONEY	204	0	0
(C) RESERVES & SURPLUS	1465	1326	18929
TOTAL (A)+(B)+(C)	5968	5625	23228
(2) LOAN FUNDS			
(A) SECURED LOANS	1820	2247	2280
(B) UNSECURED LOANS	553	480	622
TOTAL (A)+(B)	2373	2727	2902
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	8341	8352	26130
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	4054	3905	4055
(B) LESS: DEPRECIATION	3034	2892	3019
(C) NET BLOCK	1020	1013	1036
(D) CAPITAL WORK IN PROGRESS	973	870	28
TOTAL (C)+(D)	1993	1883	1064
(2) INVESTMENTS	1	3	3
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	2885	2708	3039
(B) SUNDRY DEBTORS	1555	1473	942
(C) CASH & BANK BALANCES	5600	5201	5367
(D) OTHER CURRENT ASSETS	214	869	738
(E) LOAN & ADVANCES	299	283	299
TOTAL (A+B+C+D+E)	10553	10534	10385
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	4225	4085	3255
(B) PROVISIONS	0	1	1
TOTAL (A+B)	4225	4086	3256
NET CURRENT ASSETS	6328	6448	7129
(4) DEFERRED REVENUE/PRE.EXPENDITURE	19	18	15
(5) DEFERRED TAX ASSET	0	0	17919
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	8341	8352	26130

SCOOTERS INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	13979	15540	14400
EXCISE DUTY	1897	2009	1765
NET SALES	12082	13531	12635
OTHER INCOME/RECEIPTS	979	1052	946
ACCRETION/DEPLETION IN STOCKS	146	-164	-376
TOTAL	13207	14419	13205
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	7945	8873	7867
STORES & SPARES	240	209	194
POWER & FUEL	324	393	347
MANUFACTURING/DIRECT/OPERATING EXPENSES	112	93	98
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	3581	3501	3312
OTHER EXPENSES	575	781	856
PROVISIONS	25	55	12
TOTAL	12802	13905	12686
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	405	514	519
DEPRECIATION	143	129	127
DRE/PREL EXP WRITTEN OFF	9	7	5
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	253	378	387
INTEREST			
ON CENTRAL GOVERNMENT LOANS	84	56	45
ON FOREIGN LOANS	0	0	0
OTHERS	108	33	38
LESS INTEREST CAPITALISED	78	47	19
CHARGED TO P & L ACCOUNT	114	42	64
PROFIT BEFORE TAX & EP(PBTEP)	139	336	323
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	139	336	323
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	20	58
NET PROFIT/LOSS(-)	139	316	265
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	139	316	265

SCOOTERS INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	6224	6249	6727
CAPITAL EMPLOYED	7348	7461	8165
NET WORTH	5949	5607	23213
COST OF PRODUCTION	13068	14083	12882
COST OF SALES	12922	14247	13258
VALUE ADDED	3719	3892	3851
R AND D EXPENDITURE	39	24	42
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1747	1811	1844
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	17082	16110	14967
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	87.16	73.05	87.79
SEMI/FINISHED GOODS : SALES	62.05	51.47	46.42
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	164.43	181.36	154.75
MATERIAL COST : COST OF PRODUCTION	60.80	63.01	61.07
MANPOWER COST : COST OF PRODUCTION	27.40	24.86	25.71
COST OF SALES : SALES	106.95	105.29	104.93
PBDITEP : CAPITAL EMPLOYED	5.51	6.89	6.36
PBITEP : CAPITAL EMPLOYED	3.44	5.07	4.74
PBITEP : SALES	2.09	2.79	3.06
PBTEP :NET WORTH	2.34	5.99	1.39
NET PROFIT : NET WORTH	2.34	5.64	1.14
R&D EXPENDITURE : SALES	0.32	0.18	0.33
SUNDRY DEBTORS : SALES (NO. OF DAYS)	46.98	39.73	27.21

SEMI-CONDUCTOR COMPLEX LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	22000	22000	22000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	18841	18841	18841
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	3961	5105	6275
TOTAL (A)+(B)+(C)	22802	23946	25116
(2) LOAN FUNDS			
(A) SECURED LOANS	1223	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	1223	0	0
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	24025	23946	25116
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	23975	24215	24026
(B) LESS: DEPRECIATION	17080	15169	12991
(C) NET BLOCK	6895	9046	11035
(D) CAPITAL WORK IN PROGRESS	107	107	20
TOTAL (C)+(D)	7002	9153	11055
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	884	785	994
(B) SUNDRY DEBTORS	747	966	622
(C) CASH & BANK BALANCES	3266	4747	5758
(D) OTHER CURRENT ASSETS	369	447	1283
(E) LOAN & ADVANCES	1819	1384	1446
TOTAL (A+B+C+D+E)	7085	8329	10103
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1243	2433	2518
(B) PROVISIONS	161	184	264
TOTAL (A+B)	1404	2617	2782
NET CURRENT ASSETS	5681	5712	7321
(4) DEFERRED REVENUE/PRE.EXPENDITURE	29	56	84
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	11313	9025	6656
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	24025	23946	25116

2004-05 PROVISIONAL

SEMI-CONDUCTOR COMPLEX LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	3159	5488	4022
EXCISE DUTY	116	478	121
NET SALES	3043	5010	3901
OTHER INCOME/RECEIPTS	1169	1305	1422
ACCRETION/DEPLETION IN STOCKS	-2	-194	171
TOTAL	4210	6121	5494
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	2079	3387	2018
STORES & SPARES	63	53	37
POWER & FUEL	598	616	573
MANUFACTURING/DIRECT/OPERATING EXPENSES	155	487	417
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	1516	1544	1693
OTHER EXPENSES	219	164	199
PROVISIONS	45	25	64
TOTAL	4675	6276	5001
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-465	-155	493
DEPRECIATION	2107	2177	2155
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-2572	-2332	-1662
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	18	13	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	18	13	0
PROFIT BEFORE TAX & EP(PBTEP)	-2590	-2345	-1662
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-2590	-2345	-1662
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-302	24	147
NET PROFIT/LOSS(-)	-2288	-2369	-1809
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-2288	-2369	-1809

SEMI-CONDUCTOR COMPLEX LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	19983	18841	18841
CAPITAL EMPLOYED	12576	14758	18356
NET WORTH	11460	14865	18376
COST OF PRODUCTION	6800	8466	7156
COST OF SALES	6802	8660	6985
VALUE ADDED	301	760	1102
R AND D EXPENDITURE	500	500	516
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	623	691	706
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	20278	18620	19983
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	106.03	57.19	93.00
SEMI/FINISHED GOODS : SALES	38.62	35.92	50.24
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	24.20	33.95	21.25
MATERIAL COST : COST OF PRODUCTION	30.57	40.01	28.20
MANPOWER COST : COST OF PRODUCTION	22.29	18.24	23.66
COST OF SALES : SALES	223.53	172.85	179.06
PBDITEP : CAPITAL EMPLOYED	-3.70	-1.05	2.69
PBITEP : CAPITAL EMPLOYED	-20.45	-15.80	-9.05
PBITEP : SALES	-84.52	-46.55	-42.60
PBTEP :NET WORTH	-22.60	-15.78	-9.04
NET PROFIT : NET WORTH	-19.97	-15.94	-9.84
R&D EXPENDITURE : SALES	16.43	9.98	13.23
SUNDRY DEBTORS : SALES (NO. OF DAYS)	89.60	70.38	58.20

2004-05 PROVISIONAL

SHIPPING CORPORATION OF INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	45000	45000	45000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	22619	22619	22619
OTHERS	5611	5611	5611
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	330981	211470	202959
TOTAL (A)+(B)+(C)	359211	239700	231189
(2) LOAN FUNDS			
(A) SECURED LOANS	140265	137127	111213
(B) UNSECURED LOANS	0	0	695
TOTAL (A)+(B)	140265	137127	111908
(3) DIFERRED TAX LIABILITY	0	29548	23297
TOTAL (1)+(2)+(3)	499476	406375	366394
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	650612	607385	524321
(B) LESS: DEPRECIATION	327030	309204	287140
(C) NET BLOCK	323582	298181	237181
(D) CAPITAL WORK IN PROGRESS	12250	38566	68136
TOTAL (C)+(D)	335832	336747	305317
(2) INVESTMENTS	145	45	47
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	5041	4186	5020
(B) SUNDRY DEBTORS	20758	22838	19299
(C) CASH & BANK BALANCES	188574	48316	46137
(D) OTHER CURRENT ASSETS	24637	48183	33252
(E) LOAN & ADVANCES	42923	41708	42460
TOTAL (A+B+C+D+E)	281933	165231	146168
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	98955	77310	71647
(B) PROVISIONS	21122	21158	18394
TOTAL (A+B)	120077	98468	90041
NET CURRENT ASSETS	161856	66763	56127
(4) DEFERRED REVENUE/PRE.EXPENDITURE	1643	2820	4903
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	499476	406375	366394

SHIPPING CORPORATION OF INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	339614	293290	237651
EXCISE DUTY	0	0	0
NET SALES	339614	293290	237651
OTHER INCOME/RECEIPTS	23847	7948	10222
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	363461	301238	247873
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	8172	6141	6428
POWER & FUEL	26675	31968	28115
MANUFACTURING/DIRECT/OPERATING EXPENSES	143353	109195	121311
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	32306	29943	32763
OTHER EXPENSES	147	13063	5530
PROVISIONS	3486	3532	2481
TOTAL	214139	193842	196628
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	149322	107396	51245
DEPRECIATION	29716	27999	25776
DRE/PREL EXP WRITTEN OFF	1177	1659	1987
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	118429	77738	23482
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	2410	2022	2463
OTHERS	4860	4907	3733
LESS INTEREST CAPITALISED	845	1357	1288
CHARGED TO P & L ACCOUNT	6425	5572	4908
PROFIT BEFORE TAX & EP(PBTEP)	112004	72166	18574
TAX PROVISIONS	4701	8652	1928
NET PROFIT/LOSS(-) BEFORE EP	107303	63514	16646
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-34688	815	-10832
NET PROFIT/LOSS(-)	141991	62699	27478
DIVIDEND DECLARED	19761	47991	8469
DIVIDEND TAX	2664	6149	0
RETAINED PROFIT	119566	8559	19009

SHIPPING CORPORATION OF INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	168495	165357	140138
CAPITAL EMPLOYED	485438	364944	293308
NET WORTH	357568	236880	226286
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1047	1060	1079
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	257131	235401	253035
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	69.96	80.37	81.02
PBDITEP : CAPITAL EMPLOYED	30.76	29.43	17.47
PBITEP : CAPITAL EMPLOYED	24.40	21.30	8.01
PBITEP : SALES	34.87	26.51	9.88
PBTEP :NET WORTH	31.32	30.47	8.21
NET PROFIT : NET WORTH	39.71	26.47	12.14
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	22.31	28.42	29.64

SOUTH EASTERN COALFIELDS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	130000	130000	130000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	35970	35970	65970
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	258687	205473	205397
TOTAL (A)+(B)+(C)	294657	241443	271367
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	2776
(B) UNSECURED LOANS	45992	50031	61286
TOTAL (A)+(B)	45992	50031	64062
(3) DIFERRED TAX LIABILITY	0	2111	0
TOTAL (1)+(2)+(3)	340649	293585	335429
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	409949	403403	396893
(B) LESS: DEPRECIATION	240465	221838	206322
(C) NET BLOCK	169484	181565	190571
(D) CAPITAL WORK IN PROGRESS	27925	22417	20522
TOTAL (C)+(D)	197409	203982	211093
(2) INVESTMENTS	123162	123162	8000
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	43729	41453	39387
(B) SUNDRY DEBTORS	25408	26685	117283
(C) CASH & BANK BALANCES	144386	47787	34039
(D) OTHER CURRENT ASSETS	5234	15299	0
(E) LOAN & ADVANCES	148342	122187	106253
TOTAL (A+B+C+D+E)	367099	253411	296962
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	193797	180756	90502
(B) PROVISIONS	158257	106214	90800
TOTAL (A+B)	352054	286970	181302
NET CURRENT ASSETS	15045	-33559	115660
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	5033	0	676
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	340649	293585	335429

SOUTH EASTERN COALFIELDS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	658071	537229	507352
EXCISE DUTY	104167	90683	83265
NET SALES	553904	446546	424087
OTHER INCOME/RECEIPTS	41241	80890	24335
ACCRETION/DEPLETION IN STOCKS	748	2034	-396
TOTAL	595893	529470	448026
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	3402	3164	5429
STORES & SPARES	73636	61844	55705
POWER & FUEL	35623	34411	32946
MANUFACTURING/DIRECT/OPERATING EXPENSES	46880	39772	36685
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	151199	156566	146039
OTHER EXPENSES	98717	77582	54203
PROVISIONS	5029	388	3020
TOTAL	414486	373727	334027
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	181407	155743	113999
DEPRECIATION	21355	21605	21734
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	160052	134138	92265
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	1378	1973	3689
LESS INTEREST CAPITALISED	0	2	22
CHARGED TO P & L ACCOUNT	1378	1971	3667
PROFIT BEFORE TAX & EP(PBTEP)	158674	132167	88598
TAX PROVISIONS	52216	39365	31067
NET PROFIT/LOSS(-) BEFORE EP	106458	92802	57531
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	581	745	386
NET PROFIT/LOSS(-)	105877	92057	57145
DIVIDEND DECLARED	42445	38601	24042
DIVIDEND TAX	5889	4946	3081
RETAINED PROFIT	57543	48510	30022

SOUTH EASTERN COALFIELDS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	81962	86001	127256
CAPITAL EMPLOYED	184529	148006	306231
NET WORTH	294657	241443	271367
COST OF PRODUCTION	437219	397303	359428
COST OF SALES	436471	395269	359824
VALUE ADDED	441991	349161	329611
R AND D EXPENDITURE	0	102	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	87590	89503	91390
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	14385	14577	13316
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	28.82	33.88	33.90
SEMI/FINISHED GOODS : SALES	13.35	15.93	15.01
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	300.17	301.71	138.49
MATERIAL COST : COST OF PRODUCTION	0.78	0.80	1.51
MANPOWER COST : COST OF PRODUCTION	34.58	39.41	40.63
COST OF SALES : SALES	78.80	88.52	84.85
PBDITEP : CAPITAL EMPLOYED	98.31	105.23	37.23
PBITEP : CAPITAL EMPLOYED	86.74	90.63	30.13
PBITEP : SALES	28.90	30.04	21.76
PBTEP :NET WORTH	53.85	54.74	32.65
NET PROFIT : NET WORTH	35.93	38.13	21.06
R&D EXPENDITURE : SALES	0.00	0.02	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	16.74	21.81	100.94

SPONGE IRON INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	6600	6600	6600
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	6427	6427	6427
OTHERS	83	83	83
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	15	15	15
TOTAL (A)+(B)+(C)	6525	6525	6525
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	39
(B) UNSECURED LOANS	0	0	350
TOTAL (A)+(B)	0	0	389
(3) DIFERRED TAX LIABILITY	839	344	505
TOTAL (1)+(2)+(3)	7364	6869	7419
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	5738	7748	7759
(B) LESS: DEPRECIATION	3687	4328	4103
(C) NET BLOCK	2051	3420	3656
(D) CAPITAL WORK IN PROGRESS	7	0	0
TOTAL (C)+(D)	2058	3420	3656
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	533	367	453
(B) SUNDRY DEBTORS	387	137	331
(C) CASH & BANK BALANCES	4616	3192	1399
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	371	306	326
TOTAL (A+B+C+D+E)	5907	4002	2509
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	279	693	298
(B) PROVISIONS	557	284	495
TOTAL (A+B)	836	977	793
NET CURRENT ASSETS	5071	3025	1716
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	750
(6) PROFIT & LOSS ACCOUNT (DR)	235	424	1297
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	7364	6869	7419

SPONGE IRON INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	6910	6782	5140
EXCISE DUTY	712	896	726
NET SALES	6198	5886	4414
OTHER INCOME/RECEIPTS	413	345	325
ACCRETION/DEPLETION IN STOCKS	84	116	-179
TOTAL	6695	6347	4560
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	2640	2414	2336
STORES & SPARES	98	70	86
POWER & FUEL	188	186	180
MANUFACTURING/DIRECT/OPERATING EXPENSES	87	114	108
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	761	992	634
OTHER EXPENSES	1288	227	147
PROVISIONS	0	0	0
TOTAL	5062	4003	3491
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	1633	2344	1069
DEPRECIATION	232	243	314
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	1401	2101	755
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	5	54
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	3
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	5	57
PROFIT BEFORE TAX & EP(PBTEP)	1401	2096	698
TAX PROVISIONS	1030	755	-196
NET PROFIT/LOSS(-) BEFORE EP	371	1341	894
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-22	43	43
NET PROFIT/LOSS(-)	393	1298	851
DIVIDEND DECLARED	179	377	104
DIVIDEND TAX	24	48	0
RETAINED PROFIT	190	873	747

SPONGE IRON INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	6510	6510	6860
CAPITAL EMPLOYED	7122	6445	5372
NET WORTH	6290	6101	5228
COST OF PRODUCTION	5294	4251	3862
COST OF SALES	5210	4135	4041
VALUE ADDED	3356	3332	1633
R AND D EXPENDITURE	8	0	6
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	316	322	330
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	20069	25673	16010
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	31.39	22.76	37.46
SEMI/FINISHED GOODS : SALES	3.53	4.71	0.83
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	87.03	91.33	82.17
MATERIAL COST : COST OF PRODUCTION	49.87	56.79	60.49
MANPOWER COST : COST OF PRODUCTION	14.37	23.34	16.42
COST OF SALES : SALES	84.06	70.25	91.55
PBDITEP : CAPITAL EMPLOYED	22.93	36.37	19.90
PBITEP : CAPITAL EMPLOYED	19.67	32.60	14.05
PBITEP : SALES	22.60	35.69	17.10
PBTEP :NET WORTH	22.27	34.36	13.35
NET PROFIT : NET WORTH	6.25	21.28	16.28
R&D EXPENDITURE : SALES	0.13	0.00	0.14
SUNDRY DEBTORS : SALES (NO. OF DAYS)	22.79	8.50	27.37

STATE FARMS CORPORATION OF INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	2500	2500	2500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	2419	2419	2419
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	3919	3728	3655
TOTAL (A)+(B)+(C)	6338	6147	6074
(2) LOAN FUNDS			
(A) SECURED LOANS	0	2579	2328
(B) UNSECURED LOANS	10206	9043	7558
TOTAL (A)+(B)	10206	11622	9886
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	16544	17769	15960
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	4119	7725	7624
(B) LESS: DEPRECIATION	1912	2807	2799
(C) NET BLOCK	2207	4918	4825
(D) CAPITAL WORK IN PROGRESS	3	9	27
TOTAL (C)+(D)	2210	4927	4852
(2) INVESTMENTS	20	20	20
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	5466	6457	5674
(B) SUNDRY DEBTORS	1710	3216	2902
(C) CASH & BANK BALANCES	577	352	313
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	247	217	266
TOTAL (A+B+C+D+E)	8000	10242	9155
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	2986	5292	5296
(B) PROVISIONS	1210	1332	1276
TOTAL (A+B)	4196	6624	6572
NET CURRENT ASSETS	3804	3618	2583
(4) DEFERRED REVENUE/PRE.EXPENDITURE	7	11	14
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	10503	9193	8491
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	16544	17769	15960

STATE FARMS CORPORATION OF INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	5753	5396	5375
EXCISE DUTY	0	0	0
NET SALES	5753	5396	5375
OTHER INCOME/RECEIPTS	495	232	280
ACCRETION/DEPLETION IN STOCKS	-954	794	314
TOTAL	5294	6422	5969
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1083	885	649
STORES & SPARES	101	139	107
POWER & FUEL	485	416	349
MANUFACTURING/DIRECT/OPERATING EXPENSES	180	201	157
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	3002	3301	3407
OTHER EXPENSES	410	173	150
PROVISIONS	0	0	0
TOTAL	5261	5115	4819
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	33	1307	1150
DEPRECIATION	111	215	198
DRE/PREL EXP WRITTEN OFF	16	27	17
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-94	1065	935
INTEREST			
ON CENTRAL GOVERNMENT LOANS	1089	995	950
ON FOREIGN LOANS	0	0	0
OTHERS	423	622	534
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	1512	1617	1484
PROFIT BEFORE TAX & EP(PBTEP)	-1606	-552	-549
TAX PROVISIONS	25	16	14
NET PROFIT/LOSS(-) BEFORE EP	-1631	-568	-563
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-321	134	251
NET PROFIT/LOSS(-)	-1310	-702	-814
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-1310	-702	-814

STATE FARMS CORPORATION OF INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	2419	2419	2419
CAPITAL EMPLOYED	6011	8536	7408
NET WORTH	-4172	-3057	-2431
COST OF PRODUCTION	6900	6974	6518
COST OF SALES	7854	6180	6204
VALUE ADDED	3130	4750	3956
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	2088	2879	2943
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	11981	9555	9647
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	346.79	436.77	385.30
SEMI/FINISHED GOODS : SALES	339.11	424.86	363.91
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	95.71	63.21	72.56
MATERIAL COST : COST OF PRODUCTION	15.70	12.69	9.96
MANPOWER COST : COST OF PRODUCTION	43.51	47.33	52.27
COST OF SALES : SALES	136.52	114.53	115.42
PBDITEP : CAPITAL EMPLOYED	0.55	15.31	15.52
PBITEP : CAPITAL EMPLOYED	-1.56	12.48	12.62
PBITEP : SALES	-1.63	19.74	17.40
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	108.49	217.54	197.07

STATE TRADING CORPN. OF INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	3000	3000	3000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	2731	2731	2731
OTHERS	269	269	269
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	28999	26607	36654
TOTAL (A)+(B)+(C)	31999	29607	39654
(2) LOAN FUNDS			
(A) SECURED LOANS	12962	32005	14399
(B) UNSECURED LOANS	4	98	0
TOTAL (A)+(B)	12966	32103	14399
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	44965	61710	54053
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	4884	5003	5216
(B) LESS: DEPRECIATION	2706	2781	2259
(C) NET BLOCK	2178	2222	2957
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	2178	2222	2957
(2) INVESTMENTS	9072	9695	9077
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	23994	13593	7271
(B) SUNDRY DEBTORS	106771	45129	6809
(C) CASH & BANK BALANCES	391535	301385	5484
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	16185	34060	32611
TOTAL (A+B+C+D+E)	538485	394167	52175
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	497676	345440	23189
(B) PROVISIONS	7817	693	677
TOTAL (A+B)	505493	346133	23866
NET CURRENT ASSETS	32992	48034	28309
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	987	1315
(5) DEFERRED TAX ASSET	723	772	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	12395
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	44965	61710	54053

STATE TRADING CORPN. OF INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	956249	839498	253737
EXCISE DUTY	0	0	0
NET SALES	956249	839498	253737
OTHER INCOME/RECEIPTS	8064	8551	3189
ACCRETION/DEPLETION IN STOCKS	10401	6329	3451
TOTAL	974714	854378	260377
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	938730	803485	248825
STORES & SPARES	0	137	32
POWER & FUEL	146	0	124
MANUFACTURING/DIRECT/OPERATING EXPENSES	21635	33549	7259
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	5180	3493	3643
OTHER EXPENSES	2333	5957	3412
PROVISIONS	420	627	2304
TOTAL	968444	847248	265599
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	6270	7130	-5222
DEPRECIATION	160	771	144
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	6110	6359	-5366
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	1445	3375	519
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	1445	3375	519
PROFIT BEFORE TAX & EP(PBTEP)	4665	2984	-5885
TAX PROVISIONS	1200	608	57
NET PROFIT/LOSS(-) BEFORE EP	3465	2376	-5942
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	962	403	2375
NET PROFIT/LOSS(-)	2503	1973	-8317
DIVIDEND DECLARED	900	750	600
DIVIDEND TAX	122	96	77
RETAINED PROFIT	1481	1127	-8994

STATE TRADING CORPN. OF INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	3000	3000	3000
CAPITAL EMPLOYED	35170	50256	31266
NET WORTH	31999	28620	25944
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	942	950	964
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	45824	30640	31492
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	2718.93	1670.44	811.54
PBDITEP : CAPITAL EMPLOYED	17.83	14.19	-16.70
PBITEP : CAPITAL EMPLOYED	17.37	12.65	-17.16
PBITEP : SALES	0.64	0.76	-2.11
PBTEP :NET WORTH	14.58	10.43	-22.68
NET PROFIT : NET WORTH	7.82	6.89	-32.06
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	40.75	19.62	9.79

STCL LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	500	500	500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	150	150	150
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	1152	859	660
TOTAL (A)+(B)+(C)	1302	1009	810
(2) LOAN FUNDS			
(A) SECURED LOANS	3291	3759	3169
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	3291	3759	3169
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	4593	4768	3979
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	53	48	46
(B) LESS: DEPRECIATION	33	24	20
(C) NET BLOCK	20	24	26
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	20	24	26
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	566	117	211
(B) SUNDRY DEBTORS	13149	2556	1937
(C) CASH & BANK BALANCES	1855	583	887
(D) OTHER CURRENT ASSETS	340	3405	30
(E) LOAN & ADVANCES	795	288	3312
TOTAL (A+B+C+D+E)	16705	6949	6377
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	11605	1911	2228
(B) PROVISIONS	534	294	197
TOTAL (A+B)	12139	2205	2425
NET CURRENT ASSETS	4566	4744	3952
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	7	0	1
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	4593	4768	3979

STCL LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	43196	31523	22296
EXCISE DUTY	0	0	0
NET SALES	43196	31523	22296
OTHER INCOME/RECEIPTS	210	302	134
ACCRETION/DEPLETION IN STOCKS	450	-94	103
TOTAL	43856	31731	22533
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	43020	31133	22067
STORES & SPARES	0	0	0
POWER & FUEL	0	0	0
MANUFACTURING/DIRECT/OPERATING EXPENSES	45	24	12
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	78	67	73
OTHER EXPENSES	114	107	102
PROVISIONS	0	0	0
TOTAL	43257	31331	22254
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	599	400	279
DEPRECIATION	11	4	4
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	588	396	275
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	19	29	11
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	19	29	11
PROFIT BEFORE TAX & EP(PBTEP)	569	367	264
TAX PROVISIONS	218	120	104
NET PROFIT/LOSS(-) BEFORE EP	351	247	160
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-7	-3	3
NET PROFIT/LOSS(-)	358	250	157
DIVIDEND DECLARED	60	45	30
DIVIDEND TAX	8	6	4
RETAINED PROFIT	290	199	123

STCL LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	150	150	150
CAPITAL EMPLOYED	4586	4768	3978
NET WORTH	1302	1009	810
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	33	31	32
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	19697	18011	19010
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	941.91	661.14	560.48
PBDITEP : CAPITAL EMPLOYED	13.06	8.39	7.01
PBITEP : CAPITAL EMPLOYED	12.82	8.31	6.91
PBITEP : SALES	1.36	1.26	1.23
PBTEP :NET WORTH	43.70	36.37	32.59
NET PROFIT : NET WORTH	27.50	24.78	19.38
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	111.11	29.60	31.71

STEEL AUTHORITY OF INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	500000	500000	500000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	354469	354469	354469
OTHERS	58571	58571	58571
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	617625	90727	115977
TOTAL (A)+(B)+(C)	1030665	503767	529017
(2) LOAN FUNDS			
(A) SECURED LOANS	160398	337848	553384
(B) UNSECURED LOANS	416581	531028	743581
TOTAL (A)+(B)	576979	868876	1296965
(3) DIFERRED TAX LIABILITY	184431	0	0
TOTAL (1)+(2)+(3)	1792075	1372643	1825982
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	2804348	2771271	2753461
(B) LESS: DEPRECIATION	1555841	1455886	1349875
(C) NET BLOCK	1248507	1315385	1403586
(D) CAPITAL WORK IN PROGRESS	36648	38220	37862
TOTAL (C)+(D)	1285155	1353605	1441448
(2) INVESTMENTS	75291	71422	55147
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	422069	308144	374437
(B) SUNDRY DEBTORS	190845	154996	166009
(C) CASH & BANK BALANCES	613212	201716	53516
(D) OTHER CURRENT ASSETS	14218	8618	9059
(E) LOAN & ADVANCES	178399	129554	127444
TOTAL (A+B+C+D+E)	1418743	803028	730465
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	477892	440600	447532
(B) PROVISIONS	538715	452662	283670
TOTAL (A+B)	1016607	893262	731202
NET CURRENT ASSETS	402136	-90234	-737
(4) DEFERRED REVENUE/PRE.EXPENDITURE	29493	37850	53631
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	276493
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	1792075	1372643	1825982

STEEL AUTHORITY OF INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	3208506	2441005	1942097
EXCISE DUTY	345512	288166	237056
NET SALES	2862994	2152839	1705041
OTHER INCOME/RECEIPTS	96427	64857	58850
ACCRETION/DEPLETION IN STOCKS	36772	-48584	-43300
TOTAL	2996193	2169112	1720591
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	935892	690425	623403
STORES & SPARES	216413	192536	173373
POWER & FUEL	219559	215886	203656
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	0
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	381145	475818	372280
OTHER EXPENSES	103484	73518	80702
PROVISIONS	8879	21359	17333
TOTAL	1865372	1669542	1470747
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	1130821	499570	249844
DEPRECIATION	112695	112259	114666
DRE/PREL EXP WRITTEN OFF	14896	30884	31954
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	1003230	356427	103224
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	7670	8479	11086
OTHERS	53004	82454	123454
LESS INTEREST CAPITALISED	169	802	1138
CHARGED TO P & L ACCOUNT	60505	90131	133402
PROFIT BEFORE TAX & EP(PBTEP)	942725	266296	-30178
TAX PROVISIONS	254838	11613	-1156
NET PROFIT/LOSS(-) BEFORE EP	687887	254683	-29022
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	6190	3475	1409
NET PROFIT/LOSS(-)	681697	251208	-30431
DIVIDEND DECLARED	136303	0	0
DIVIDEND TAX	18524	0	0
RETAINED PROFIT	526870	251208	-30431

STEEL AUTHORITY OF INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	940438	1122137	1393284
CAPITAL EMPLOYED	1650643	1225151	1402849
NET WORTH	1001172	465917	198893
COST OF PRODUCTION	2053468	1902816	1750769
COST OF SALES	2016696	1951400	1794069
VALUE ADDED	1527902	1005408	661309
R AND D EXPENDITURE	6055	7190	5482
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	126857	131910	137496
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	25038	30060	22563
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	53.81	52.24	80.16
SEMI/FINISHED GOODS : SALES	24.85	26.81	44.25
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	173.45	175.72	121.54
MATERIAL COST : COST OF PRODUCTION	45.58	36.28	35.61
MANPOWER COST : COST OF PRODUCTION	18.56	25.01	21.26
COST OF SALES : SALES	70.44	90.64	105.22
PBDITEP : CAPITAL EMPLOYED	68.51	40.78	17.81
PBITEP : CAPITAL EMPLOYED	60.78	29.09	7.36
PBITEP : SALES	35.04	16.56	6.05
PBTEP :NET WORTH	94.16	57.16	-15.17
NET PROFIT : NET WORTH	68.09	53.92	-15.30
R&D EXPENDITURE : SALES	0.21	0.33	0.32
SUNDRY DEBTORS : SALES (NO. OF DAYS)	24.33	26.28	35.54

TAMIL NADU TRADE PROMOTION ORGANISATION
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	50	50	50
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	1	1	1
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	1732	1190	295
TOTAL (A)+(B)+(C)	1733	1191	296
(2) LOAN FUNDS			
(A) SECURED LOANS	403	0	0
(B) UNSECURED LOANS	0	0	100
TOTAL (A)+(B)	403	0	100
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	2136	1191	396
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	2126	56	47
(B) LESS: DEPRECIATION	99	13	8
(C) NET BLOCK	2027	43	39
(D) CAPITAL WORK IN PROGRESS	0	956	456
TOTAL (C)+(D)	2027	999	495
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	75	216	115
(C) CASH & BANK BALANCES	29	71	17
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	61	9	25
TOTAL (A+B+C+D+E)	165	296	157
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	39	61	23
(B) PROVISIONS	17	43	233
TOTAL (A+B)	56	104	256
NET CURRENT ASSETS	109	192	-99
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	2136	1191	396

TAMIL NADU TRADE PROMOTION ORGANISATION
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	742	583	495
EXCISE DUTY	0	0	0
NET SALES	742	583	495
OTHER INCOME/RECEIPTS	57	234	17
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	799	817	512
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	129	100	93
MANUFACTURING/DIRECT/OPERATING EXPENSES	86	81	48
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	24	24	18
OTHER EXPENSES	90	100	65
PROVISIONS	0	0	200
TOTAL	329	305	424
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	470	512	88
DEPRECIATION	86	5	5
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	384	507	83
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	21	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	21	0	0
PROFIT BEFORE TAX & EP(PBTEP)	363	507	83
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	363	507	83
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	15	42	0
NET PROFIT/LOSS(-)	348	465	83
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	348	465	83

TAMIL NADU TRADE PROMOTION ORGANISATION
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	1	1	101
CAPITAL EMPLOYED	2136	235	-60
NET WORTH	1733	1191	296
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	20	16	15
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	10000	12500	10000
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	34.74	248.09	-
PBDITEP : CAPITAL EMPLOYED	22.00	217.87	-
PBITEP : CAPITAL EMPLOYED	17.98	215.74	-
PBITEP : SALES	51.75	86.96	16.77
PBTEP :NET WORTH	20.95	42.57	28.04
NET PROFIT : NET WORTH	20.08	39.04	28.04
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	36.89	135.23	84.80

TELECOMMUNICATIONS CONSULTANTS (INDIA) LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	3000	3000	1500
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	2880	2880	1440
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	36705	38131	37312
TOTAL (A)+(B)+(C)	39585	41011	38752
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	4403	2456	10202
TOTAL (A)+(B)	4403	2456	10202
(3) DIFERRED TAX LIABILITY	82	0	72
TOTAL (1)+(2)+(3)	44070	43467	49026
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	7378	7822	8434
(B) LESS: DEPRECIATION	3854	3797	4075
(C) NET BLOCK	3524	4025	4359
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	3524	4025	4359
(2) INVESTMENTS	8592	8592	7925
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	604	738	2120
(B) SUNDRY DEBTORS	26757	28284	28386
(C) CASH & BANK BALANCES	22342	23962	22374
(D) OTHER CURRENT ASSETS	7238	9396	11836
(E) LOAN & ADVANCES	4298	4214	4060
TOTAL (A+B+C+D+E)	61239	66594	68776
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	24977	30617	28426
(B) PROVISIONS	4308	5226	3608
TOTAL (A+B)	29285	35843	32034
NET CURRENT ASSETS	31954	30751	36742
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	99	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	44070	43467	49026

TELECOMMUNICATIONS CONSULTANTS (INDIA) LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	41849	50894	44311
EXCISE DUTY	0	0	0
NET SALES	41849	50894	44311
OTHER INCOME/RECEIPTS	3065	3550	4013
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	44914	54444	48324
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	183	156	10284
STORES & SPARES	3389	11499	18201
POWER & FUEL	164	157	145
MANUFACTURING/DIRECT/OPERATING EXPENSES	16302	13860	6243
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	6587	6746	6899
OTHER EXPENSES	16401	16381	551
PROVISIONS	0	0	0
TOTAL	43026	48799	42323
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	1888	5645	6001
DEPRECIATION	392	450	542
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	1496	5195	5459
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	128	118	309
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	128	118	309
PROFIT BEFORE TAX & EP(PBTEP)	1368	5077	5150
TAX PROVISIONS	331	375	1161
NET PROFIT/LOSS(-) BEFORE EP	1037	4702	3989
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-2256	-2858	0
NET PROFIT/LOSS(-)	3293	7560	3989
DIVIDEND DECLARED	2160	2160	2160
DIVIDEND TAX	303	282	46
RETAINED PROFIT	830	5118	1783

TELECOMMUNICATIONS CONSULTANTS (INDIA) LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	2880	2880	1440
CAPITAL EMPLOYED	35478	34776	41101
NET WORTH	39585	41011	38752
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	1228	898	1371
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	44700	62602	41934
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	117.96	146.35	107.81
PBDITEP : CAPITAL EMPLOYED	5.32	16.23	14.60
PBITEP : CAPITAL EMPLOYED	4.22	14.94	13.28
PBITEP : SALES	3.57	10.21	12.32
PBTEP :NET WORTH	3.46	12.38	13.29
NET PROFIT : NET WORTH	8.32	18.43	10.29
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	233.37	202.85	233.82

TRIVENI STRUCTURALS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	3000	3000	3000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	2102	2102	2102
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	2102	2102	2102
(2) LOAN FUNDS			
(A) SECURED LOANS	4242	4242	4242
(B) UNSECURED LOANS	13315	13315	13315
TOTAL (A)+(B)	17557	17557	17557
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	19659	19659	19659
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	2014	2014	2014
(B) LESS: DEPRECIATION	1494	1494	1494
(C) NET BLOCK	520	520	520
(D) CAPITAL WORK IN PROGRESS	1	1	1
TOTAL (C)+(D)	521	521	521
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	813	813	813
(B) SUNDRY DEBTORS	1651	1651	1651
(C) CASH & BANK BALANCES	30	30	30
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	217	217	217
TOTAL (A+B+C+D+E)	2711	2711	2711
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	4709	4709	4709
(B) PROVISIONS	427	427	427
TOTAL (A+B)	5136	5136	5136
NET CURRENT ASSETS	-2425	-2425	-2425
(4) DEFERRED REVENUE/PRE.EXPENDITURE	1060	1060	1060
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	20503	20503	20503
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	19659	19659	19659

2004-05 PROVISIONAL
*Previous year data has been repeated for 2004-05 as the company has not furnished information.

TRIVENI STRUCTURALS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	0	0	590
EXCISE DUTY	0	0	0
NET SALES	0	0	590
OTHER INCOME/RECEIPTS	0	0	33
ACCRETION/DEPLETION IN STOCKS	0	0	-147
TOTAL	0	0	476
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	61
STORES & SPARES	0	0	51
POWER & FUEL	0	0	55
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	0	186
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	0	0	1530
OTHER EXPENSES	0	0	392
PROVISIONS	0	0	0
TOTAL	0	0	2275
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	0	0	-1799
DEPRECIATION	0	0	46
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	0	0	-1845
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	654
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	293
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	947
PROFIT BEFORE TAX & EP(PBTEP)	0	0	-2792
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	0	0	-2792
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	-167
NET PROFIT/LOSS(-)	0	0	-2625
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	0	0	-2625

2004-05 PROVISIONAL
* Information not furnished for 2004-05 by the company

TRIVENI STRUCTURALS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	15324	15324	15324
CAPITAL EMPLOYED	-1905	-1905	-1905
NET WORTH	-19461	-19461	-19461
COST OF PRODUCTION	0	0	3268
COST OF SALES	0	0	3415
VALUE ADDED	0	0	276
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	0	538	538
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	**********	0	23699
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	**********	**********	502.96
SEMI/FINISHED GOODS : SALES	**********	**********	403.36
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	-	-
MATERIAL COST : COST OF PRODUCTION	**********	**********	1.87
MANPOWER COST : COST OF PRODUCTION	**********	**********	46.82
COST OF SALES : SALES	**********	**********	578.81
PBDITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : CAPITAL EMPLOYED	-	-	-
PBITEP : SALES	**********	**********	-312.71
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	**********	**********	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	**********	**********	1021.38

2004-05 PROVISIONAL
*Previous year data has been repeated for 2004-05 as the company has not furnished information

TUNGABHADRA STEEL PRODUCTS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	1000	1000	1000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	844	844	844
(B) SHARE APPLICATION MONEY	0	0	1330
(C) RESERVES & SURPLUS	0	0	0
TOTAL (A)+(B)+(C)	844	844	2174
(2) LOAN FUNDS			
(A) SECURED LOANS	2415	2164	2267
(B) UNSECURED LOANS	12232	9739	939
TOTAL (A)+(B)	14647	11903	3206
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	15491	12747	5380
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	2167	2171	2213
(B) LESS: DEPRECIATION	1297	1230	1188
(C) NET BLOCK	870	941	1025
(D) CAPITAL WORK IN PROGRESS	0	0	0
TOTAL (C)+(D)	870	941	1025
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	706	1850	3165
(B) SUNDRY DEBTORS	1055	2787	2929
(C) CASH & BANK BALANCES	163	189	383
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	374	524	593
TOTAL (A+B+C+D+E)	2298	5350	7070
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	3574	3748	3016
(B) PROVISIONS	258	264	236
TOTAL (A+B)	3832	4012	3252
NET CURRENT ASSETS	-1534	1338	3818
(4) DEFERRED REVENUE/PRE.EXPENDITURE	44	109	176
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	16111	10359	361
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	15491	12747	5380

TUNGABHADRA STEEL PRODUCTS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	817	1263	1133
EXCISE DUTY	4	0	1
NET SALES	813	1263	1132
OTHER INCOME/RECEIPTS	55	181	1695
ACCRETION/DEPLETION IN STOCKS	-756	-1094	-49
TOTAL	112	350	2778
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	241	1070	745
STORES & SPARES	0	0	0
POWER & FUEL	14	26	21
MANUFACTURING/DIRECT/OPERATING EXPENSES	47	45	24
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	1028	1067	871
OTHER EXPENSES	865	1007	728
PROVISIONS	1642	28	85
TOTAL	3837	3243	2474
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-3725	-2893	304
DEPRECIATION	71	83	88
DRE/PREL EXP WRITTEN OFF	65	66	67
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-3861	-3042	149
INTEREST			
ON CENTRAL GOVERNMENT LOANS	1101	782	0
ON FOREIGN LOANS	0	0	0
OTHERS	723	566	388
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	1824	1348	388
PROFIT BEFORE TAX & EP(PBTEP)	-5685	-4390	-239
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-5685	-4390	-239
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	67	5607	24
NET PROFIT/LOSS(-)	-5752	-9997	-263
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-5752	-9997	-263

TUNGABHADRA STEEL PRODUCTS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	15491	11300	3706
CAPITAL EMPLOYED	-664	2279	4843
NET WORTH	-15311	-9624	1637
COST OF PRODUCTION	5797	4740	3017
COST OF SALES	6553	5834	3066
VALUE ADDED	-198	-927	317
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	348	418	455
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	24617	21272	15952
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	316.96	534.64	1020.52
SEMI/FINISHED GOODS : SALES	257.70	472.22	976.99
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	55.42	23.37
MATERIAL COST : COST OF PRODUCTION	4.16	22.57	24.69
MANPOWER COST : COST OF PRODUCTION	17.73	22.51	28.87
COST OF SALES : SALES	806.03	461.92	270.85
PBDITEP : CAPITAL EMPLOYED	-	-126.94	6.28
PBITEP : CAPITAL EMPLOYED	-	-133.48	3.08
PBITEP : SALES	-474.91	-240.86	13.16
PBTEP :NET WORTH	-	-	-14.60
NET PROFIT : NET WORTH	-	-	-16.07
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	473.65	805.43	944.42

TYRE CORPORATION OF INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	10000	10000	10000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	9310	9310	9310
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	2505	0	0
TOTAL (A)+(B)+(C)	11815	9310	9310
(2) LOAN FUNDS			
(A) SECURED LOANS	556	1661	2942
(B) UNSECURED LOANS	59868	55133	51371
TOTAL (A)+(B)	60424	56794	54313
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	72239	66104	63623
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	11737	12350	12767
(B) LESS: DEPRECIATION	6688	6700	6520
(C) NET BLOCK	5049	5650	6247
(D) CAPITAL WORK IN PROGRESS	29	37	35
TOTAL (C)+(D)	5078	5687	6282
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	144	262	289
(B) SUNDRY DEBTORS	614	503	534
(C) CASH & BANK BALANCES	2011	2271	2074
(D) OTHER CURRENT ASSETS	33	42	68
(E) LOAN & ADVANCES	637	525	459
TOTAL (A+B+C+D+E)	3439	3603	3424
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	2175	3378	6484
(B) PROVISIONS	287	305	556
TOTAL (A+B)	2462	3683	7040
NET CURRENT ASSETS	977	-80	-3616
(4) DEFERRED REVENUE/PRE.EXPENDITURE	41	41	46
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	66143	60456	60911
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	72239	66104	63623

TYRE CORPORATION OF INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	1439	4932	3252
EXCISE DUTY	1	5	6
NET SALES	1438	4927	3246
OTHER INCOME/RECEIPTS	260	180	104
ACCRETION/DEPLETION IN STOCKS	-11	-27	-68
TOTAL	1687	5080	3282
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	111	224	166
STORES & SPARES	15	38	12
POWER & FUEL	826	1388	1198
MANUFACTURING/DIRECT/OPERATING EXPENSES	574	643	355
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	446	519	653
OTHER EXPENSES	126	278	1259
PROVISIONS	31	47	176
TOTAL	2129	3137	3819
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-442	1943	-537
DEPRECIATION	582	577	576
DRE/PREL EXP WRITTEN OFF	0	5	5
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-1024	1361	-1118
INTEREST			
ON CENTRAL GOVERNMENT LOANS	4730	4492	5879
ON FOREIGN LOANS	0	0	0
OTHERS	86	67	372
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	4816	4559	6251
PROFIT BEFORE TAX & EP(PBTEP)	-5840	-3198	-7369
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-5840	-3198	-7369
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-154	-3653	-5678
NET PROFIT/LOSS(-)	-5686	455	-1691
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-5686	455	-1691

TYRE CORPORATION OF INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	69178	64443	60681
CAPITAL EMPLOYED	6026	5570	2631
NET WORTH	-54369	-51187	-51647
COST OF PRODUCTION	7527	8278	10651
COST OF SALES	7538	8305	10719
VALUE ADDED	475	3250	1802
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	308	354	444
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	12067	12218	12256
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	36.55	19.41	32.50
SEMI/FINISHED GOODS : SALES	7.61	3.48	7.87
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	23.86	88.46	123.38
MATERIAL COST : COST OF PRODUCTION	1.47	2.71	1.56
MANPOWER COST : COST OF PRODUCTION	5.93	6.27	6.13
COST OF SALES : SALES	524.20	168.56	330.22
PBDITEP : CAPITAL EMPLOYED	-7.33	34.88	-20.41
PBITEP : CAPITAL EMPLOYED	-16.99	24.43	-42.49
PBITEP : SALES	-71.21	27.62	-34.44
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	155.85	37.26	60.05

URANIUM CORPORATION OF INDIA LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	66000	66000	46000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	56839	49839	41839
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	6550	0	0
(C) RESERVES & SURPLUS	7223	4982	4399
TOTAL (A)+(B)+(C)	70612	54821	46238
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	3713	2514	1755
TOTAL (1)+(2)+(3)	74325	57335	47993
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	52747	48591	43443
(B) LESS: DEPRECIATION	22814	20110	18062
(C) NET BLOCK	29933	28481	25381
(D) CAPITAL WORK IN PROGRESS	11311	5035	2791
TOTAL (C)+(D)	41244	33516	28172
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	3372	2300	1721
(B) SUNDRY DEBTORS	4655	2815	3554
(C) CASH & BANK BALANCES	32373	25911	17241
(D) OTHER CURRENT ASSETS	2350	1082	1047
(E) LOAN & ADVANCES	1488	942	785
TOTAL (A+B+C+D+E)	44238	33050	24348
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	10022	8589	4364
(B) PROVISIONS	1135	642	629
TOTAL (A+B)	11157	9231	4993
NET CURRENT ASSETS	33081	23819	19355
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	466
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	74325	57335	47993

URANIUM CORPORATION OF INDIA LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	23452	19017	17515
EXCISE DUTY	41	38	47
NET SALES	23411	18979	17468
OTHER INCOME/RECEIPTS	2045	1629	1650
ACCRETION/DEPLETION IN STOCKS	254	108	-26
TOTAL	25710	20716	19092
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	1162	921	740
STORES & SPARES	1523	1457	1128
POWER & FUEL	3238	3181	2954
MANUFACTURING/DIRECT/OPERATING EXPENSES	4520	3830	3114
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	7645	6983	6112
OTHER EXPENSES	456	101	120
PROVISIONS	0	0	0
TOTAL	18544	16473	14168
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	7166	4243	4924
DEPRECIATION	2543	2318	2152
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	4623	1925	2772
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	4623	1925	2772
TAX PROVISIONS	1551	900	1182
NET PROFIT/LOSS(-) BEFORE EP	3072	1025	1590
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	146	46	1109
NET PROFIT/LOSS(-)	2926	979	481
DIVIDEND DECLARED	600	350	310
DIVIDEND TAX	84	46	40
RETAINED PROFIT	2242	583	131

URANIUM CORPORATION OF INDIA LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	63389	49839	41839
CAPITAL EMPLOYED	63014	52300	44736
NET WORTH	70612	54821	45772
COST OF PRODUCTION	21087	18791	16320
COST OF SALES	20833	18683	16346
VALUE ADDED	17742	13528	12620
R AND D EXPENDITURE	121	121	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	4044	4064	4149
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	15754	14319	12276
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	52.57	44.23	35.96
SEMI/FINISHED GOODS : SALES	10.57	8.15	6.60
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	37.15	36.29	39.05
MATERIAL COST : COST OF PRODUCTION	5.51	4.90	4.53
MANPOWER COST : COST OF PRODUCTION	36.25	37.16	37.45
COST OF SALES : SALES	88.99	98.44	93.58
PBDITEP : CAPITAL EMPLOYED	11.37	8.11	11.01
PBITEP : CAPITAL EMPLOYED	7.34	3.68	6.20
PBITEP : SALES	19.75	10.14	15.87
PBTEP :NET WORTH	6.55	3.51	6.06
NET PROFIT : NET WORTH	4.14	1.79	1.05
R&D EXPENDITURE : SALES	0.52	0.64	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	72.58	54.14	74.26

UTKAL ASHOK HOTEL CORPN. LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	550	550	550
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	480	480	480
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	15	15	15
TOTAL (A)+(B)+(C)	495	495	495
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	661	605	532
TOTAL (A)+(B)	661	605	532
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	1156	1100	1027
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	288	288	288
(B) LESS: DEPRECIATION	145	137	128
(C) NET BLOCK	143	151	160
(D) CAPITAL WORK IN PROGRESS	1	1	1
TOTAL (C)+(D)	144	152	161
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	2	3	5
(B) SUNDRY DEBTORS	1	1	3
(C) CASH & BANK BALANCES	3	1	2
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	3	7	8
TOTAL (A+B+C+D+E)	9	12	18
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	159	120	92
(B) PROVISIONS	8	7	6
TOTAL (A+B)	167	127	98
NET CURRENT ASSETS	-158	-115	-80
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	0	0	0
(6) PROFIT & LOSS ACCOUNT (DR)	1170	1063	946
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	1156	1100	1027

UTKAL ASHOK HOTEL CORPN. LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	8	32	39
EXCISE DUTY	0	0	0
NET SALES	8	32	39
OTHER INCOME/RECEIPTS	0	0	0
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	8	32	39
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	1	3	5
POWER & FUEL	1	18	21
MANUFACTURING/DIRECT/OPERATING EXPENSES	0	4	6
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	45	50	51
OTHER EXPENSES	8	13	13
PROVISIONS	0	0	0
TOTAL	55	88	96
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	-47	-56	-57
DEPRECIATION	9	9	9
DRE/PREL EXP WRITTEN OFF	0	0	1
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	-56	-65	-67
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	52	51	45
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	52	51	45
PROFIT BEFORE TAX & EP(PBTEP)	-108	-116	-112
TAX PROVISIONS	0	0	0
NET PROFIT/LOSS(-) BEFORE EP	-108	-116	-112
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	0	0
NET PROFIT/LOSS(-)	-108	-116	-112
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	-108	-116	-112

UTKAL ASHOK HOTEL CORPN. LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	480	1085	1012
CAPITAL EMPLOYED	-15	36	80
NET WORTH	-675	-568	-451
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	55	57	57
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	6818	7310	7456
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	-	88.89	48.75
PBDITEP : CAPITAL EMPLOYED	-	-155.56	-71.25
PBITEP : CAPITAL EMPLOYED	-	-180.56	-83.75
PBITEP : SALES	-700.00	-203.13	-171.79
PBTEP :NET WORTH	-	-	-
NET PROFIT : NET WORTH	-	-	-
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	45.63	11.41	28.08

VIGNYAN INDUSTRIES LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	400	400	400
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	279	279	279
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	106	64	44
TOTAL (A)+(B)+(C)	385	343	323
(2) LOAN FUNDS			
(A) SECURED LOANS	91	122	188
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	91	122	188
(3) DIFERRED TAX LIABILITY	11	0	0
TOTAL (1)+(2)+(3)	487	465	511
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	579	472	462
(B) LESS: DEPRECIATION	289	265	246
(C) NET BLOCK	290	207	216
(D) CAPITAL WORK IN PROGRESS	22	0	0
TOTAL (C)+(D)	312	207	216
(2) INVESTMENTS	0	0	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	348	286	312
(B) SUNDRY DEBTORS	143	173	179
(C) CASH & BANK BALANCES	0	0	29
(D) OTHER CURRENT ASSETS	0	0	0
(E) LOAN & ADVANCES	115	93	90
TOTAL (A+B+C+D+E)	606	552	610
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	441	297	142
(B) PROVISIONS	19	15	173
TOTAL (A+B)	460	312	315
NET CURRENT ASSETS	146	240	295
(4) DEFERRED REVENUE/PRE.EXPENDITURE	29	0	0
(5) DEFERRED TAX ASSET	0	18	0
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	487	465	511

VIGNYAN INDUSTRIES LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	2155	1504	1381
EXCISE DUTY	300	203	182
NET SALES	1855	1301	1199
OTHER INCOME/RECEIPTS	7	18	620
ACCRETION/DEPLETION IN STOCKS	23	-9	-32
TOTAL	1885	1310	1787
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	360	242	227
STORES & SPARES	434	283	234
POWER & FUEL	299	256	215
MANUFACTURING/DIRECT/OPERATING EXPENSES	214	158	129
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	332	298	340
OTHER EXPENSES	118	34	41
PROVISIONS	0	0	0
TOTAL	1757	1271	1186
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	128	39	601
DEPRECIATION	23	20	20
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	105	19	581
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	12	12	6
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	12	12	6
PROFIT BEFORE TAX & EP(PBTEP)	93	7	575
TAX PROVISIONS	51	1	-19
NET PROFIT/LOSS(-) BEFORE EP	42	6	594
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	0	5	10
NET PROFIT/LOSS(-)	42	1	584
DIVIDEND DECLARED	0	0	0
DIVIDEND TAX	0	0	0
RETAINED PROFIT	42	1	584

VIGNYAN INDUSTRIES LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	370	385	376
CAPITAL EMPLOYED	436	447	511
NET WORTH	356	343	323
COST OF PRODUCTION	1792	1303	1212
COST OF SALES	1769	1312	1244
VALUE ADDED	785	511	491
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	227	236	236
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	12188	10523	12006
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	68.47	80.24	94.98
SEMI/FINISHED GOODS : SALES	47.42	61.16	69.10
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	425.46	291.05	234.64
MATERIAL COST : COST OF PRODUCTION	20.09	18.57	18.73
MANPOWER COST : COST OF PRODUCTION	18.53	22.87	28.05
COST OF SALES : SALES	95.36	100.85	103.75
PBDITEP : CAPITAL EMPLOYED	29.36	8.72	117.61
PBITEP : CAPITAL EMPLOYED	24.08	4.25	113.70
PBITEP : SALES	5.66	1.46	48.46
PBTEP :NET WORTH	26.12	2.04	178.02
NET PROFIT : NET WORTH	11.80	0.29	180.80
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	28.14	48.54	54.49

WATER & POWER CONSULTANCY SERVICES(INDIA) LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	200	200	200
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	200	200	200
OTHERS	0	0	0
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	3900	3510	2975
TOTAL (A)+(B)+(C)	4100	3710	3175
(2) LOAN FUNDS			
(A) SECURED LOANS	0	0	0
(B) UNSECURED LOANS	0	0	0
TOTAL (A)+(B)	0	0	0
(3) DIFERRED TAX LIABILITY	0	0	75
TOTAL (1)+(2)+(3)	4100	3710	3250
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	1121	1098	1044
(B) LESS: DEPRECIATION	377	341	291
(C) NET BLOCK	744	757	753
(D) CAPITAL WORK IN PROGRESS	3	2	1
TOTAL (C)+(D)	747	759	754
(2) INVESTMENTS	3	3	3
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	0	0	0
(B) SUNDRY DEBTORS	4678	4388	3354
(C) CASH & BANK BALANCES	1878	1137	452
(D) OTHER CURRENT ASSETS	22	24	25
(E) LOAN & ADVANCES	951	549	387
TOTAL (A+B+C+D+E)	7529	6098	4218
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	3561	2591	1688
(B) PROVISIONS	745	579	124
TOTAL (A+B)	4306	3170	1812
NET CURRENT ASSETS	3223	2928	2406
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	0
(5) DEFERRED TAX ASSET	127	20	87
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	4100	3710	3250

WATER & POWER CONSULTANCY SERVICES(INDIA) LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	8658	6176	4122
EXCISE DUTY	0	0	0
NET SALES	8658	6176	4122
OTHER INCOME/RECEIPTS	54	32	30
ACCRETION/DEPLETION IN STOCKS	0	0	0
TOTAL	8712	6208	4152
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	0	0	0
POWER & FUEL	72	66	58
MANUFACTURING/DIRECT/OPERATING EXPENSES	5076	2620	1711
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	2107	2075	1906
OTHER EXPENSES	242	190	197
PROVISIONS	399	134	143
TOTAL	7896	5085	4015
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	816	1123	137
DEPRECIATION	53	58	48
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	763	1065	89
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	0	0	0
LESS INTEREST CAPITALISED	0	0	0
CHARGED TO P & L ACCOUNT	0	0	0
PROFIT BEFORE TAX & EP(PBTEP)	763	1065	89
TAX PROVISIONS	313	384	11
NET PROFIT/LOSS(-) BEFORE EP	450	681	78
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-58	-12	-7
NET PROFIT/LOSS(-)	508	693	85
DIVIDEND DECLARED	105	140	40
DIVIDEND TAX	14	18	5
RETAINED PROFIT	389	535	40

WATER & POWER CONSULTANCY SERVICES(INDIA) LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	200	200	200
CAPITAL EMPLOYED	3967	3685	3159
NET WORTH	4100	3710	3175
R AND D EXPENDITURE	0	3	8
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	498	481	499
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	35258	35949	31830
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	218.25	167.60	130.48
PBDITEP : CAPITAL EMPLOYED	20.57	30.47	4.34
PBITEP : CAPITAL EMPLOYED	19.23	28.90	2.82
PBITEP : SALES	8.81	17.24	2.16
PBTEP :NET WORTH	18.61	28.71	2.80
NET PROFIT : NET WORTH	12.39	18.68	2.68
R&D EXPENDITURE : SALES	0.00	0.05	0.19
SUNDRY DEBTORS : SALES (NO. OF DAYS)	197.21	259.33	296.99

WESTERN COALFIELDS LTD.
BALANCE SHEET

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
AUTHORISED CAPITAL	80000	80000	80000
I. SOURCES OF FUNDS			
(1) SHAREHOLDERS FUND			
(A) PAID-UP CAPITAL			
CENTRAL GOVT	0	0	0
OTHERS	29710	29710	29710
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	166671	144888	118044
TOTAL (A)+(B)+(C)	196381	174598	147754
(2) LOAN FUNDS			
(A) SECURED LOANS	0	20403	31427
(B) UNSECURED LOANS	14802	15977	23551
TOTAL (A)+(B)	14802	36380	54978
(3) DIFERRED TAX LIABILITY	0	0	0
TOTAL (1)+(2)+(3)	211183	210978	202732
II. APPLICATION FUNDS			
(1) FIXED ASSETS			
(A) GROSS BLOCK	336583	321869	314582
(B) LESS: DEPRECIATION	202819	181425	168851
(C) NET BLOCK	133764	140444	145731
(D) CAPITAL WORK IN PROGRESS	18306	18916	18106
TOTAL (C)+(D)	152070	159360	163837
(2) INVESTMENTS	32090	32090	0
(3) CURRENT ASSETS, LOANS & ADVANCES			
(A) INVENTORIES	21014	15158	11083
(B) SUNDRY DEBTORS	38995	31959	47193
(C) CASH & BANK BALANCES	76161	34022	29167
(D) OTHER CURRENT ASSETS	803	0	0
(E) LOAN & ADVANCES	123650	98867	67187
TOTAL (A+B+C+D+E)	260623	180006	154630
LESS:CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	115406	85318	80981
(B) PROVISIONS	125429	87532	57209
TOTAL (A+B)	240835	172850	138190
NET CURRENT ASSETS	19788	7156	16440
(4) DEFERRED REVENUE/PRE.EXPENDITURE	0	0	6977
(5) DEFERRED TAX ASSET	7235	12372	15478
(6) PROFIT & LOSS ACCOUNT (DR)	0	0	0
TOTAL (1)+(2)+(3)+(4)+(5)+(6)	211183	210978	202732

WESTERN COALFIELDS LTD.
PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	2004-05	2003-04	2002-03
INCOME			
SALES/OPERATING INCOME	450473	388247	366844
EXCISE DUTY	56338	52273	46868
NET SALES	394135	335974	319976
OTHER INCOME/RECEIPTS	28738	44008	27061
ACCRETION/DEPLETION IN STOCKS	6252	2387	-1041
TOTAL	429125	382369	345996
EXPENDITURE			
PURCHASE OF FINISHED GOODS/ CONSUMPTION OF RAW MATERIALS	0	0	0
STORES & SPARES	67056	56480	53026
POWER & FUEL	25187	18921	18415
MANUFACTURING/DIRECT/OPERATING EXPENSES	62724	54584	44835
SALARY, WAGES & BENEFITS/EMPLOYEE EXP.	168544	135821	119994
OTHER EXPENSES	10135	15789	14266
PROVISIONS	-4525	5793	25595
TOTAL	329121	287388	276131
PROFIT BEFORE DEP,INT,TAXES & EP(PBDITEP)	100004	94981	69865
DEPRECIATION	17593	18292	17331
DRE/PREL EXP WRITTEN OFF	0	0	0
PROFIT BEFORE INT.,TAXES & EP (PBITEP)	82411	76689	52534
INTEREST			
ON CENTRAL GOVERNMENT LOANS	0	0	0
ON FOREIGN LOANS	0	0	0
OTHERS	829	2524	4744
LESS INTEREST CAPITALISED	0	2	73
CHARGED TO P & L ACCOUNT	829	2522	4671
PROFIT BEFORE TAX & EP(PBTEP)	81582	74167	47863
TAX PROVISIONS	33511	28195	19275
NET PROFIT/LOSS(-) BEFORE EP	48071	45972	28588
NET EXTRA-ORD.ITEMS & PRIOR PERIOD ADJUST.	-2945	-193	610
NET PROFIT/LOSS(-)	51016	46165	27978
DIVIDEND DECLARED	27006	18480	11191
DIVIDEND TAX	3835	2368	1434
RETAINED PROFIT	20175	25317	15353

WESTERN COALFIELDS LTD.
MANAGEMENT RATIO

PARTICULARS	2004-05	2003-04	2002-03
GENERAL (RS. IN LAKHS)			
INVESTMENT	44512	45687	53261
CAPITAL EMPLOYED	153552	147600	162171
NET WORTH	196381	174598	140777
COST OF PRODUCTION	347543	308202	298133
COST OF SALES	341291	305815	299174
VALUE ADDED	308144	262960	247494
R AND D EXPENDITURE	0	0	0
PERSONNEL			
EMPLOYEES(OTHER THAN CASUAL) (NOs)	68938	70515	72501
AVERAGE MONTHLY EMOLUMENTS PER EMPLOYEE (Rs)	20374	16051	13792
INVENTORIES (IN TERMS OF NO. OF DAYS)			
TOTAL INVENTORY : SALES	19.46	16.47	12.64
SEMI/FINISHED GOODS : SALES	0.80	0.67	0.81
FINANCIAL RATIO (%)			
SALES : CAPITAL EMPLOYED	256.68	227.62	197.31
MATERIAL COST : COST OF PRODUCTION	0.00	0.00	0.00
MANPOWER COST : COST OF PRODUCTION	48.50	44.07	40.25
COST OF SALES : SALES	86.59	91.02	93.50
PBDITEP : CAPITAL EMPLOYED	65.13	64.35	43.08
PBITEP : CAPITAL EMPLOYED	53.67	51.96	32.39
PBITEP : SALES	20.91	22.83	16.42
PBTEP :NET WORTH	41.54	42.48	34.00
NET PROFIT : NET WORTH	25.98	26.44	19.87
R&D EXPENDITURE : SALES	0.00	0.00	0.00
SUNDRY DEBTORS : SALES (NO. OF DAYS)	36.11	34.72	53.83