

INTRODUCTION

Department of Public Enterprises (DPE) under the Ministry of Heavy Industries and Public Enterprises being the nodal agency presents to the Parliament every year during Budget Session an overview of the financial, physical and socio-economic performance of Central Public Sector Enterprises (CPSEs). Besides Statutory corporations, only those Government Companies as defined under Section 617 of Companies Act are covered in this Survey Report wherein more than 50% equity participation is held by the Central Government. The subsidiaries of these companies also form part of the analysis. The Survey does not cover the performance of departmentally run public enterprises, banking institutions and enterprises with Central Government investment but without direct responsibility for management. This is the 45th Survey Report in the series.

2. The Estimates Committee, in their 73rd Report (1959-60), had recommended that in addition to the individual annual report of each enterprise laid on the Table of both the Houses of Parliament, a separate comprehensive report should be submitted to the Parliament indicating Government's total appraisal of the working of public enterprises. Accordingly, the first "Annual Report" (Public Enterprises Survey) was prepared by the erstwhile Bureau of Public Enterprises (now Department of Public Enterprises) in 1960-61 giving a consolidated picture of the performance of the CPSEs.

3. The form and content of the Public

Enterprises Survey (Annual Report) has undergone many changes over the years. The Committee on Public Undertakings (COPU) in its recommendations made in their 46th Report (5th Lok Sabha) had covered various aspects such as scope, coverage, classification of enterprises, contents of the report, time for presentation and other matters relating to the Public Enterprises Survey. Recommendations of the COPU have also been taken into account while preparing the Public Enterprises Survey.

4. The basic data for the Survey have been compiled from the Annual Reports and Accounts furnished by the individual enterprises to DPE. The data are compiled, analysed and presented in three separate volumes i.e. I, II & III. The macro appraisal and functional analysis has been done to provide a comprehensive picture of the performance of CPSEs.

Volume-1 contains a macro appraisal and performance analysis of CPSEs in terms of broad physical and financial parameters.

Volume-2 contains, an analysis of the performance of the CPSEs in different sectoral / cognate groups and of individual enterprises. It also contains a brief description of the background and activities as well as physical and financial performance of individual enterprises.

Volume-3 contains enterprise-wise analytical data for three years viz. 2004-05, 2003-04 and 2002-03. The information consists of summarised balance-sheet, summarised

profit and loss account and important management ratios.

5. Important financial and accounting terms used in the 'Survey' are as per schedule VI of the Companies Act, 1956 unless otherwise defined in the "glossary of terms" at the last page of this volume.

6. Since inception, the Department of Public Enterprises has been working as a nodal agency for the development and management of central public sector enterprises. Various chapters in volume 1 reflect the key activities and progress made in the specific areas by the public enterprises. It also contains chapters on human resources development, employment under reserved categories, wage policy and Voluntary Retirement Scheme (VRS), rehabilitation of rationalized manpower, categorization of PSEs, delegation of financial powers, memorandum of understanding, disinvestment, restructuring, Insurance Companies, Financial Institutions etc.

7. The number of public enterprises falling within the scope of the Survey as on 31.3.2005 is 237 (excluding 6 Insurance Companies and 2 Financial Institutions). During 2004-05, six enterprises namely Bengal Immunity Ltd., Manipur State Drugs and Pharmaceuticals Ltd., Maharashtra Antibiotics & Pharmaceuticals Ltd., Smith Stanistreet & Pharmaceuticals Ltd., ET & T Ltd. and National Industrial Development Corporation Ltd. have been closed either due to the order of BIFR or a decision taken by the concerned administrative Ministries. Further, Bhilai Oxygen Ltd. has been wound up on the recommendation of its Holding company (Steel Authority of India Ltd.). UP

Drugs and Pharmaceuticals Ltd. has been taken over by the Government of Uttar Pradesh in pursuance to the revival package approved by the BIFR. Therefore, the names of all these 8 enterprises have not been listed in the Public Enterprises Survey 2004-05. During the year, 3 new public sector enterprises namely BEL Optronics Devices Ltd., Indian Strategic Petroleum Reserves Ltd. and Kumarakruppa Frontier Hotels Pvt. Ltd. have been included in the Survey Report as per the information received from concerned administrative Ministries/ Departments.

8. The administrative control of the Semi Conductor Complex Ltd has been transferred from Department of Information Technology to Department of Space w.e.f. 1 March, 2005.

9. Out of 12 CPSEs shown under construction last year, 2 companies namely NTPC Electric Supply Company Ltd. and IDPL (Tamilnadu) Ltd. have become operational. The Bhilai Oxygen Ltd has been closed due to recommendation of the Board of the Holding Company. Among the 3 new enterprises added in this Survey, BEL Optronics Devices Ltd. and Kumarakruppa Frontier Hotels Ltd. are in operation and Indian Strategic Petroleum Reserves Ltd. has been categorised under construction group in the current year's Survey.

10. 11 CPSEs did not furnish the requisite data relating to financial year 2004-05 despite several reminders and follow up, till the finalisation of data for this Survey Report. Therefore, the working results of the following 11 CPSEs are not available in the Survey Report. However, data of balance sheet for the previous year have been repeated just

to indicate the Financial position/investment of these CPSEs.

1.	Air India Charters Ltd.
2.	Bihar Drugs & Organic Chemicals Ltd.
3.	Bharat Leather Corporation Ltd.
4.	Bharat Ophthalmic Glass Ltd.
5.	Birds Jute & Exports Ltd.
6.	British India Corporation Ltd.
7.	Brushware Ltd.
8.	Hindustan Vegetable Oils Corporation Ltd.
9.	Orissa Drugs & Pharmaceuticals Ltd.
10.	Pyrites, Phosphates & Chemicals Ltd.
11.	Triveni Structurals Ltd.

11. As on 31.3.2005, 245 enterprises were functioning under the administrative control of various Central Ministries/Departments. The break up of these enterprises is as follows:-

	Total enterprises as on 31.03.05	No. of CPSEs furnished information
1. Enterprises Under Construction	10	9
2. Operating Enterprises	227	217
3. Insurance Companies	6	6
4. Financial Institutions	2	2
Total	245	234

Ministry/Department-wise, sectoral group-wise and State-wise (as per their Registered Office) separate lists of the Central Public Sector Enterprises are given in the appendices I, II, and III respectively at the end of this Volume.

12. As in the past, the present Survey incorporates audited figures from the Balance Sheets and Profit and Loss Accounts furnished by most of the enterprises whose accounts were treated as provisional in the Public Enterprises Survey 2003-04. The figures relating to 2003-04 as appearing in the last year's Survey have therefore, undergone revision and the revised figures have been incorporated in the current year's Survey. IDPL (Tamilnadu) Ltd. was kept in 'under construction group' last year because the company had not furnished the information for the year 2003-04, Though it had become operational from 2003-04.

13. The Department of Public Enterprises acknowledges the contribution of Industry Information System Division of National Informatics Center in processing the voluminous data of the Survey. Without their dedicated and sincere efforts it would not have been possible to print the Survey. The Department also acknowledges the cooperation extended by all the Central Public Sector Enterprises, Ministries/Departments for timely submission of data and the Directorate of Printing for timely printing of the Survey 2004-05. The Department would also like to place on record the efforts put in by all the officers and staff especially the survey team of the Department of Public Enterprises in completing this survey in time.

14. Suggestions to further improve the PE Survey are welcome.