

**Financial and operational autonomy for profit making enterprises (Mini-Ratnas)—Monitoring of performance.**

The undersigned is directed to refer to this Department Office Memorandum of even number dated 9th October, 1997 on the above mentioned subject and to state that vide para 3 of the said OM, it was informed to the administrative Ministries/departments about the Govt. decision to constitute a Group consisting of the Secretary, Public Enterprises; Secretary, Expenditure; Secretary, Planning Commission and Administrative Secretary (or their representatives not below the level of Joint Secretary) to function as a forum for Inter-Ministerial discussion and continuous overview of the performance of the PSEs categories as Mini-Ratnas. This Group would take note of the strategic planning and targets of the PSEs and would review their performance periodically.

In pursuance of the above decision, it is requested that as soon as the Boards of the Mini-Ratnas Enterprises under the administrative charge of the Ministries/ Departments are restructured and non-official part time professional Directors are appointed, the Department of Public Enterprises may be informed of the same so that the Group of Secretaries or their representatives at Joint Secretary level as mentioned above, may be constituted for monitoring the performance of such enterprises.

**(DPE O.M. No. DPE/11/36/97-Fin. (Mini) G.III dated 2nd December, 1998)**

\*\*\*