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The Government of India had granted enhanced financial and operational autonomy to 9 selected PSEs to help them become global giants. Guidelines to this effect were issued vide DPE OMs of even number dated 22.7.97 (4 separate guidelines copies enclosed). Another clarification regarding requirement of PIB approvals etc. by these Navratna enterprises was issued vide DPE OM No.DPE/11(2)/97-Fin. Dated 26.9.97 (copy enclosed)

2. Government have now decided to accord Navratna status to Mahanagar Telephone Nigam Limited (MTNL) and Gas Authority of India Limited (GAIL) also. Accordingly, both these PSEs would be eligible for the enhanced financial and operational autonomy, mentioned in the guidelines referred to above, subject to the stipulated conditions and procedures, including for monitoring and appointment of non-official Directors.

3. The above decision of the Government may please be brought to the notice of both MTNL and GAIL.

**(DPE O.M. N . DPE/11(2)/97-F . a    11   N                    , 1997)**

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